

Chart Collection for Morning Briefing

Yardeni Research, Inc.

September 25, 2019

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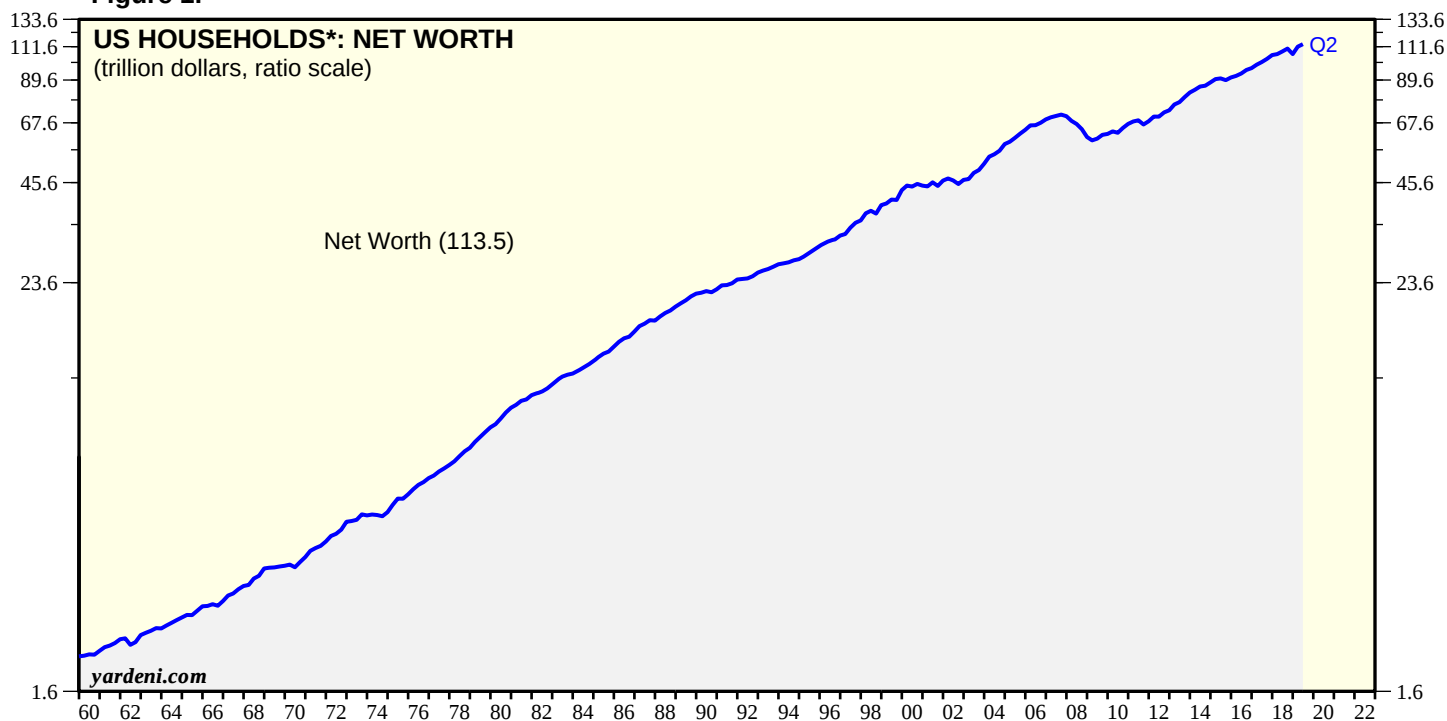
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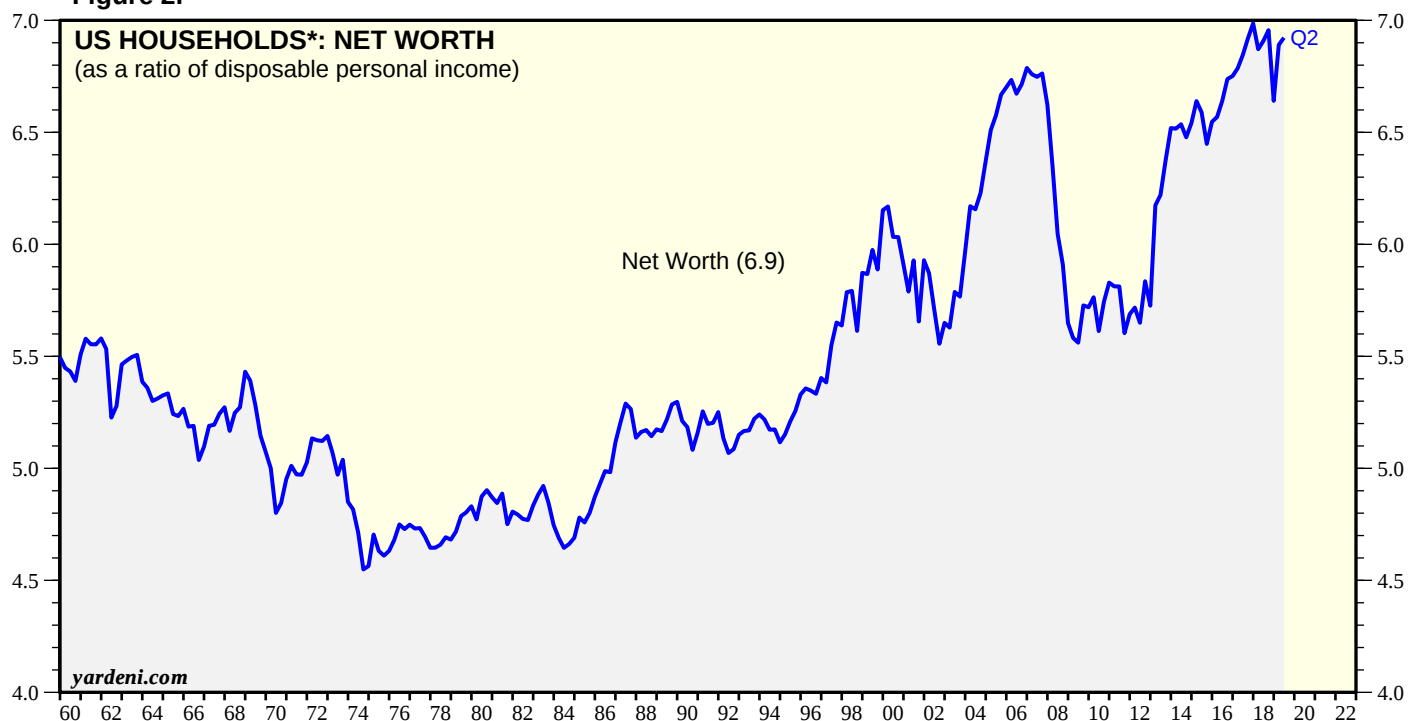
thinking outside the box

Figure 1.



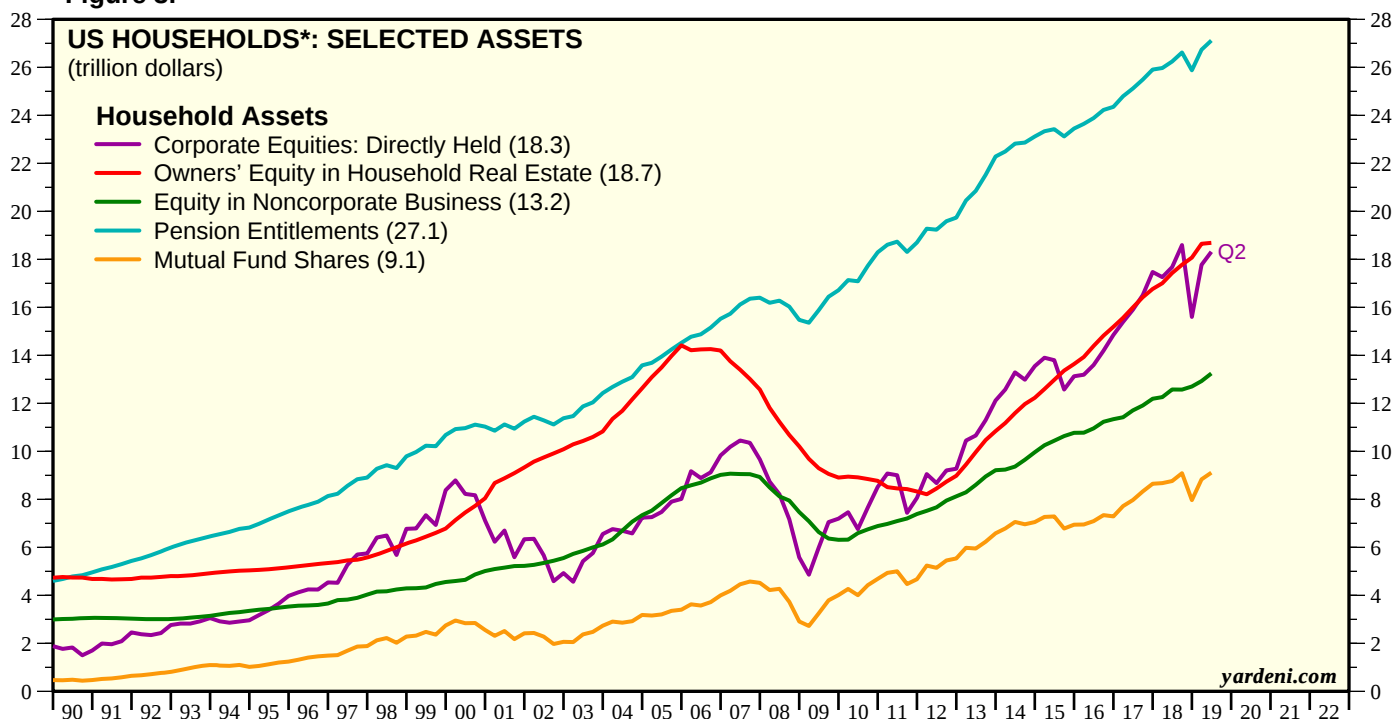
* Sector includes domestic hedge funds, private equity funds, and personal trusts.
Source: Federal Reserve Board Financial Accounts of the United States.

Figure 2.



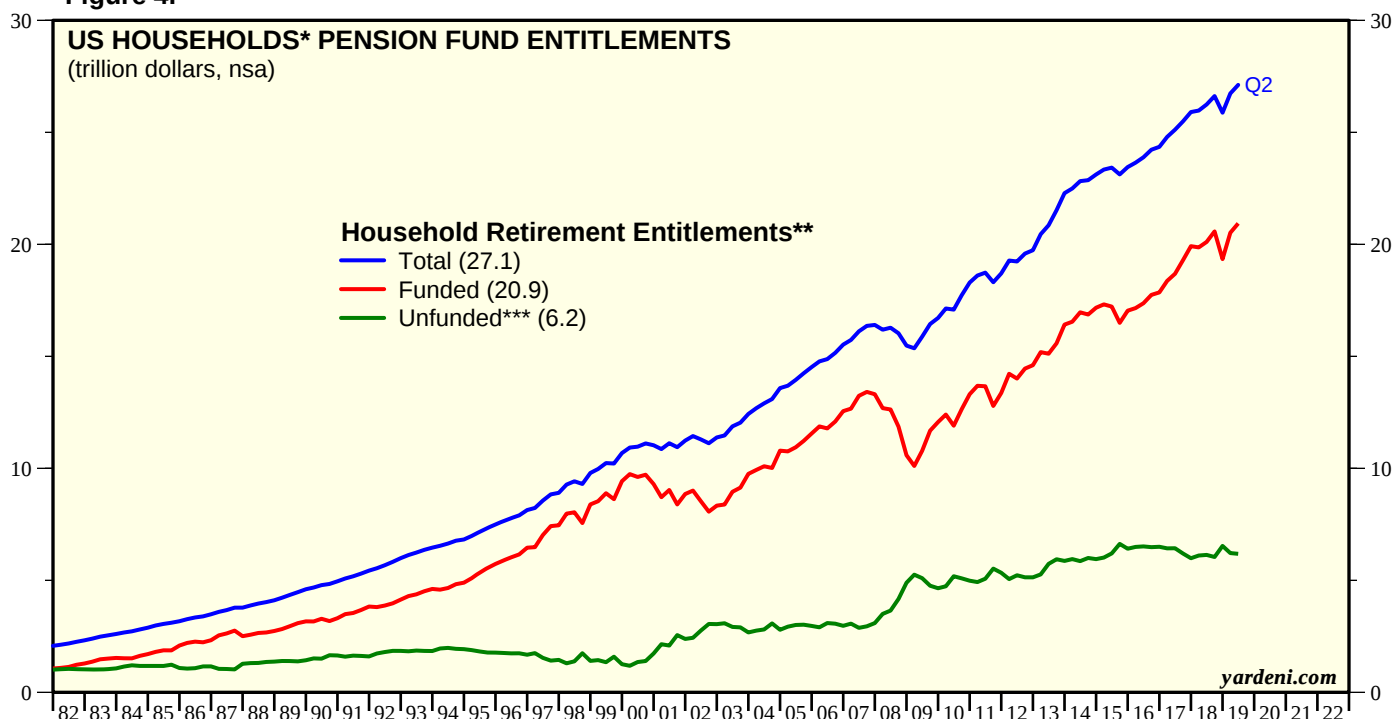
* Sector includes domestic hedge funds, private equity funds, and personal trusts.
Source: Federal Reserve Board Financial Accounts of the United States and Bureau of Economic Analysis.

Figure 3.



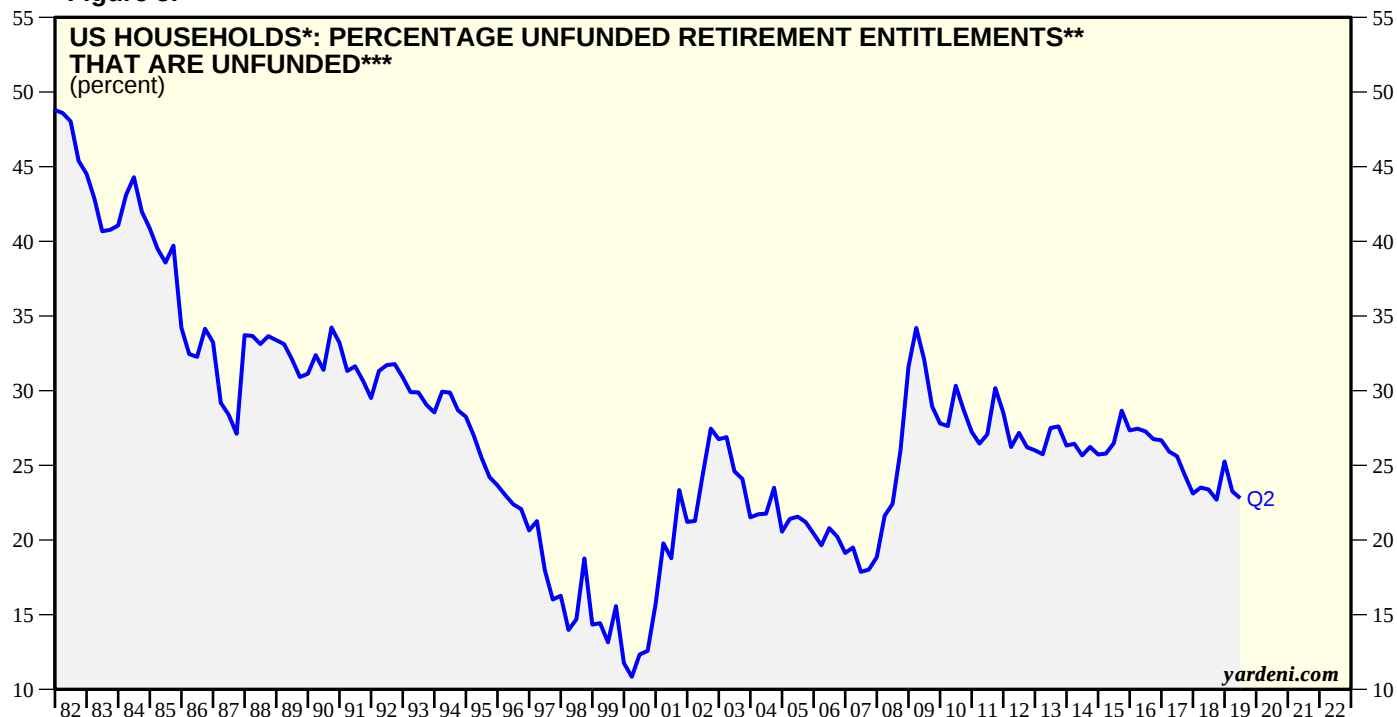
* Sector includes domestic hedge funds, private equity funds, and personal trusts.
Source: Federal Reserve Board Financial Accounts of the United States, Table L.101.

Figure 4.



* Sector includes domestic hedge funds, private equity funds, and personal trusts.
** Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.
*** Claims of pension fund on sponsor.
Source: Federal Reserve Board Financial Accounts of the United States, Table L.101.

Figure 5.



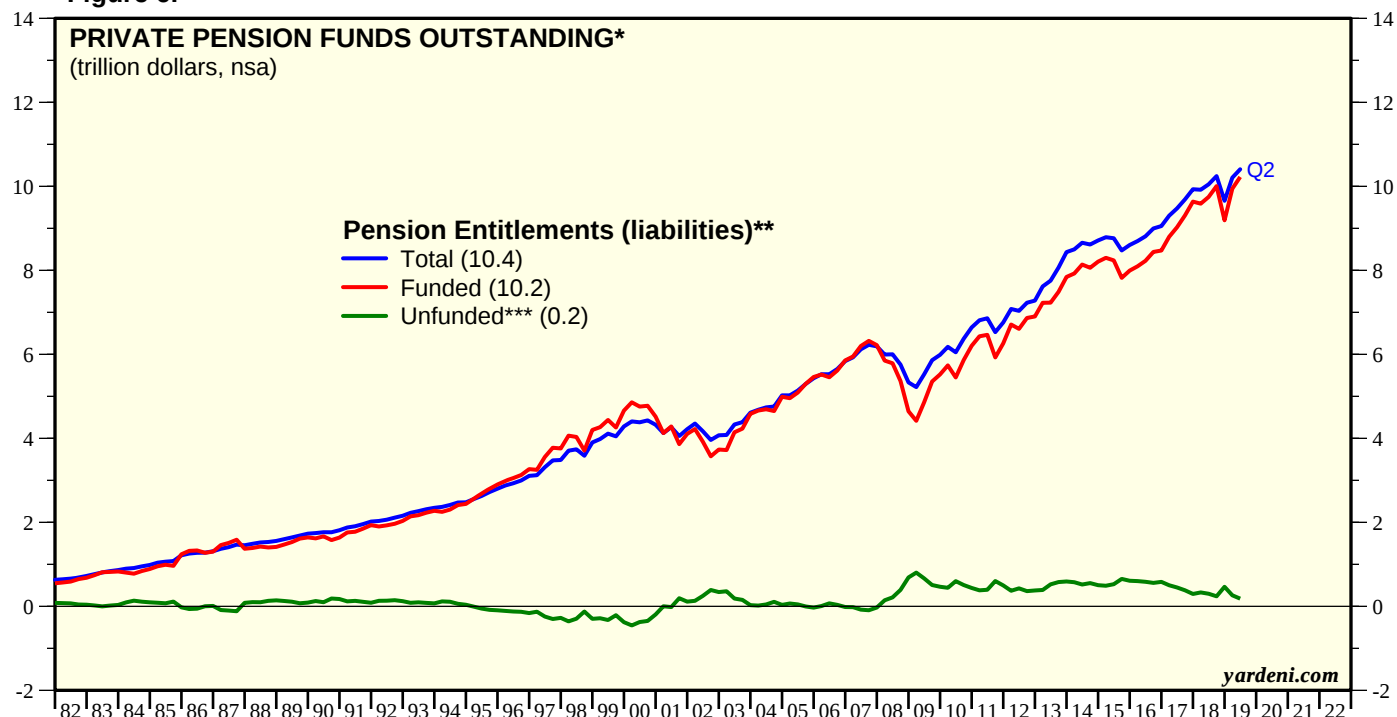
* Sector includes domestic hedge funds, private equity funds, and personal trusts.

** Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

*** Claims of pension fund on sponsor.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.101.

Figure 6.



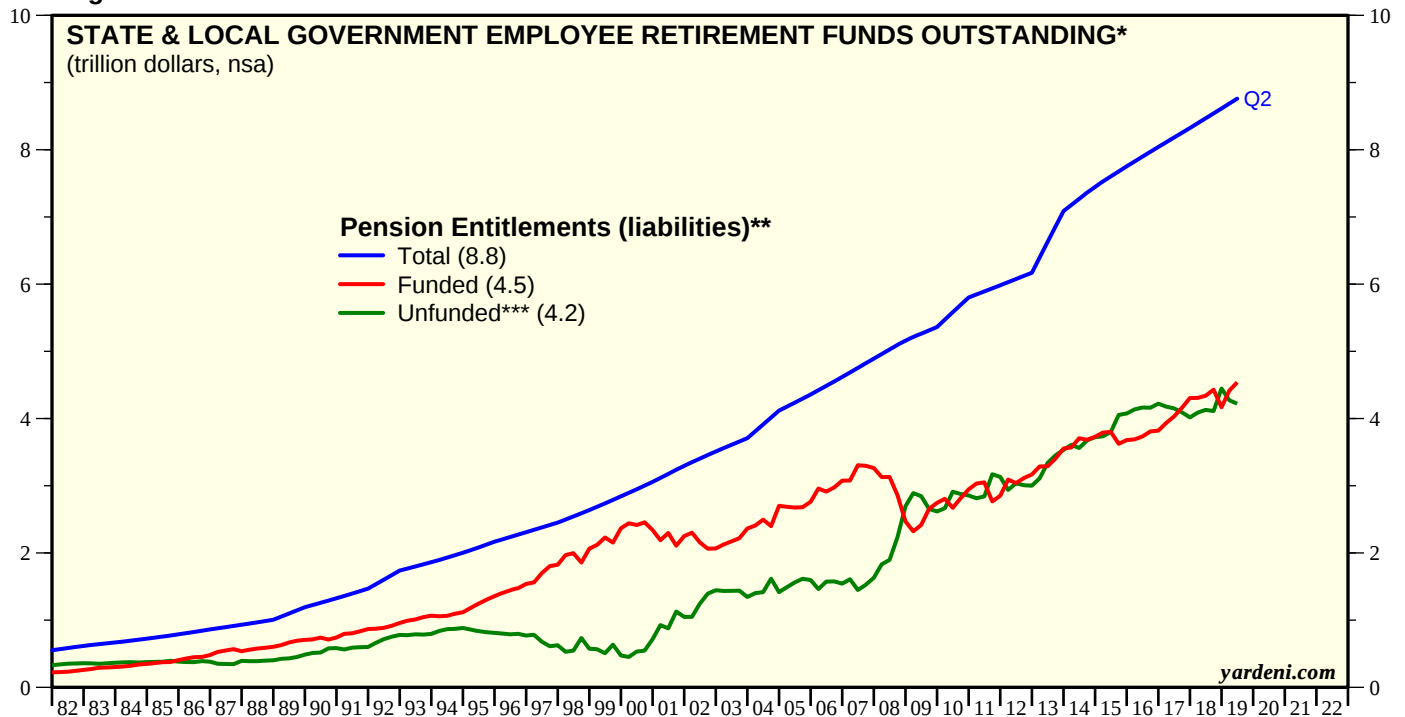
* Private defined benefit plans and defined contribution plans (including 401(k) type plans). Excludes social security.

** Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.

*** Claims of pension fund on sponsor.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.118.

Figure 7.



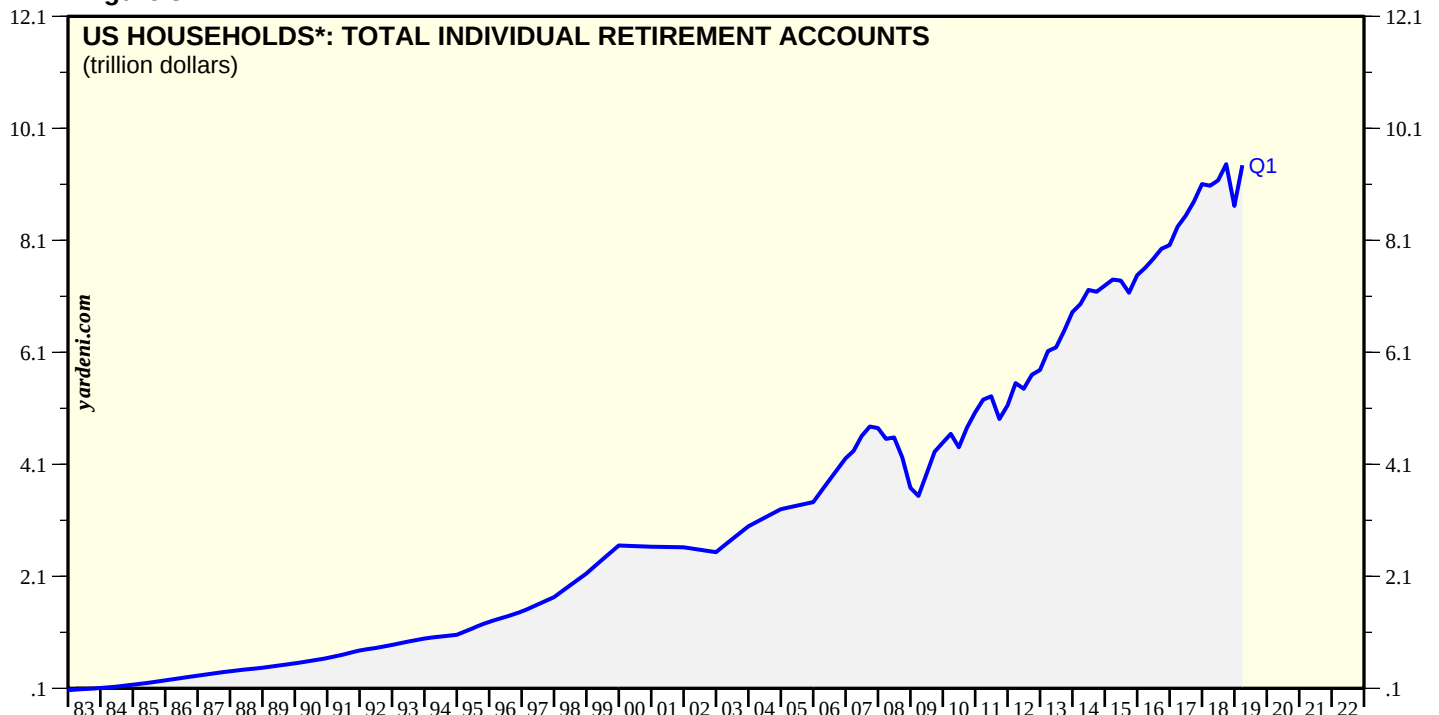
* Includes defined benefit plans and defined contribution plans.

** Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.

*** Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.120.

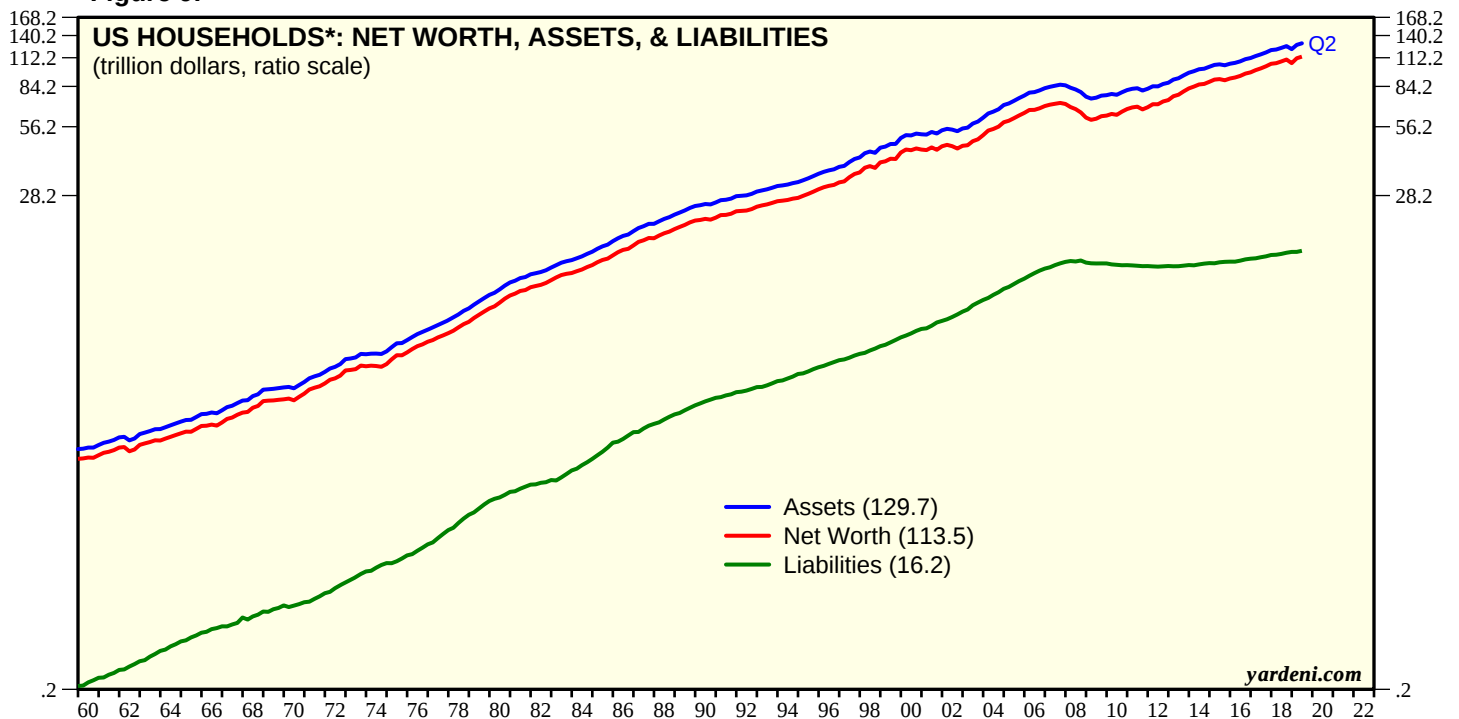
Figure 8.



* Sector includes domestic hedge funds, private equity funds, and personal trusts.

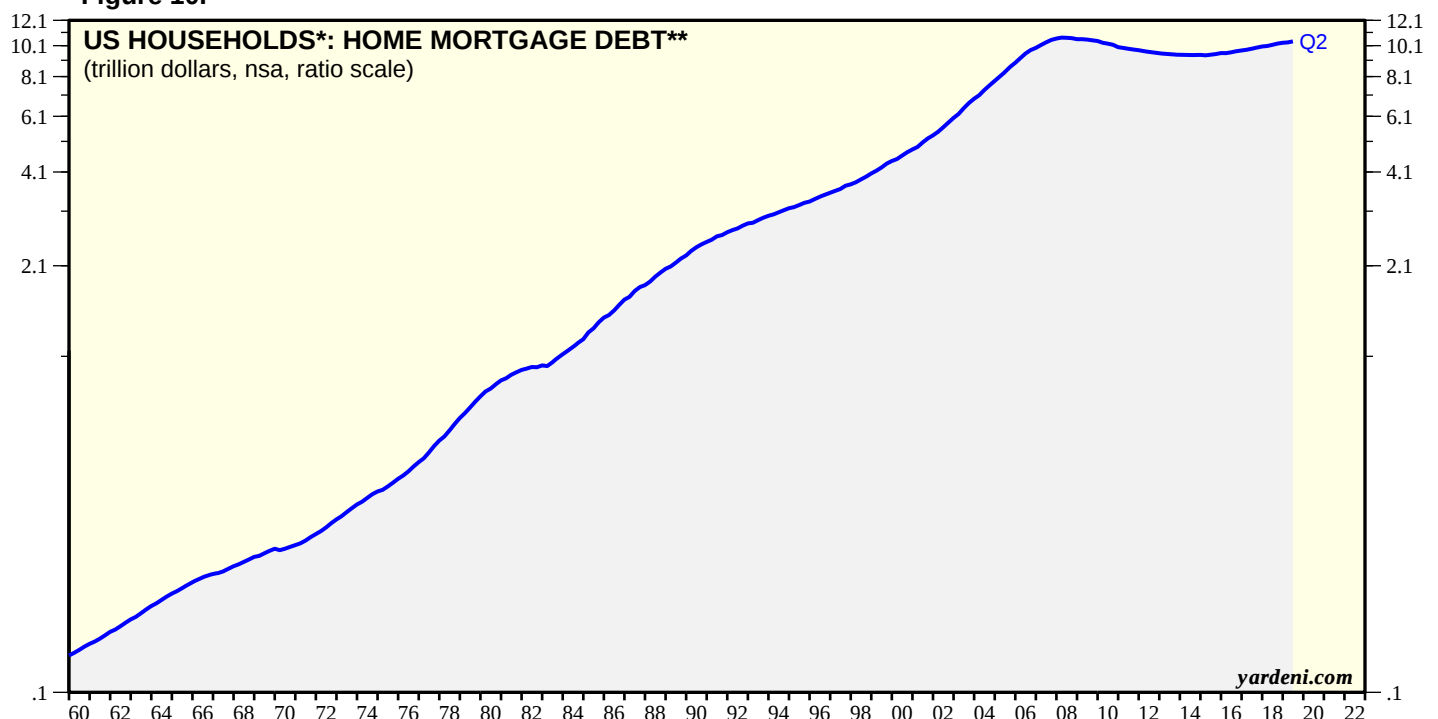
Source: Federal Reserve Board Financial Accounts of the United States.

Figure 9.



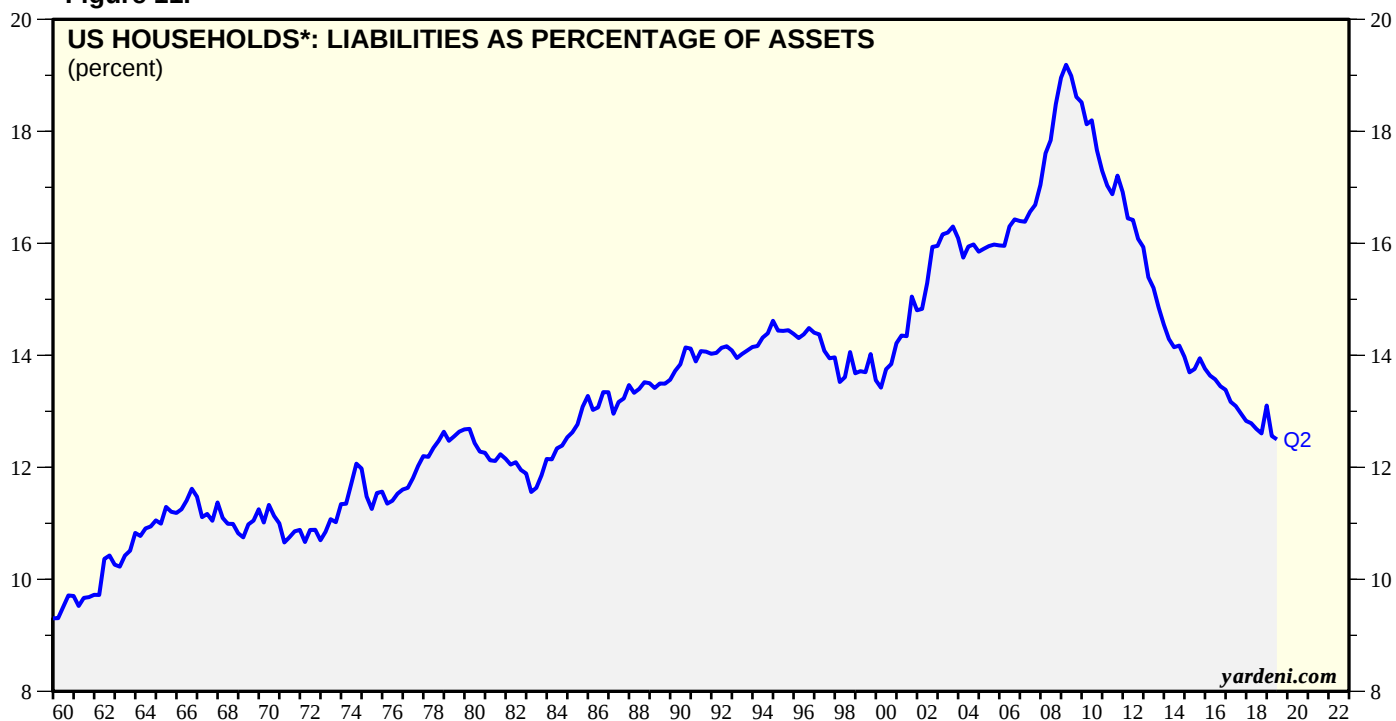
* Sector includes domestic hedge funds, private equity funds, and personal trusts.
Source: Federal Reserve Board Financial Accounts of the United States.

Figure 10.



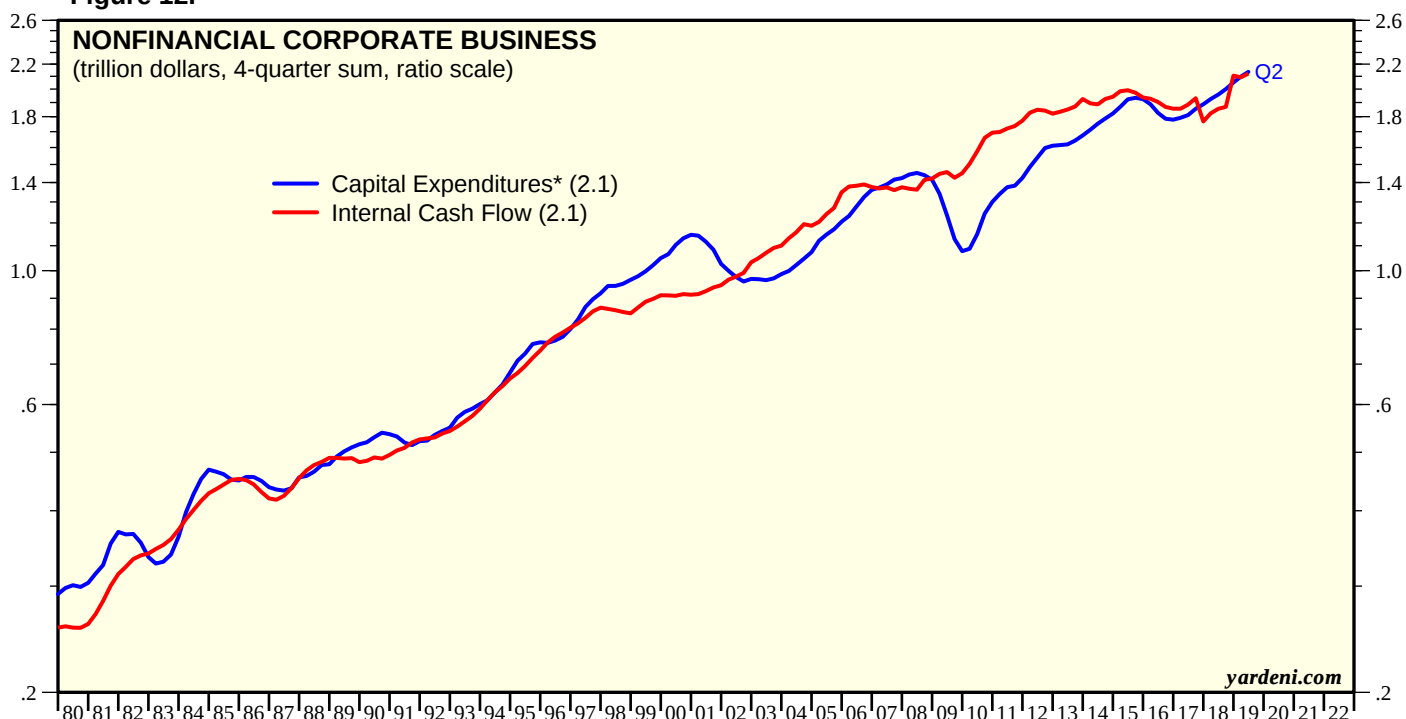
* Sector includes domestic hedge funds, private equity funds, and personal trusts.
** Includes home equity loans and second mortgages.
Source: Federal Reserve Board Financial Accounts of the United States.

Figure 11.



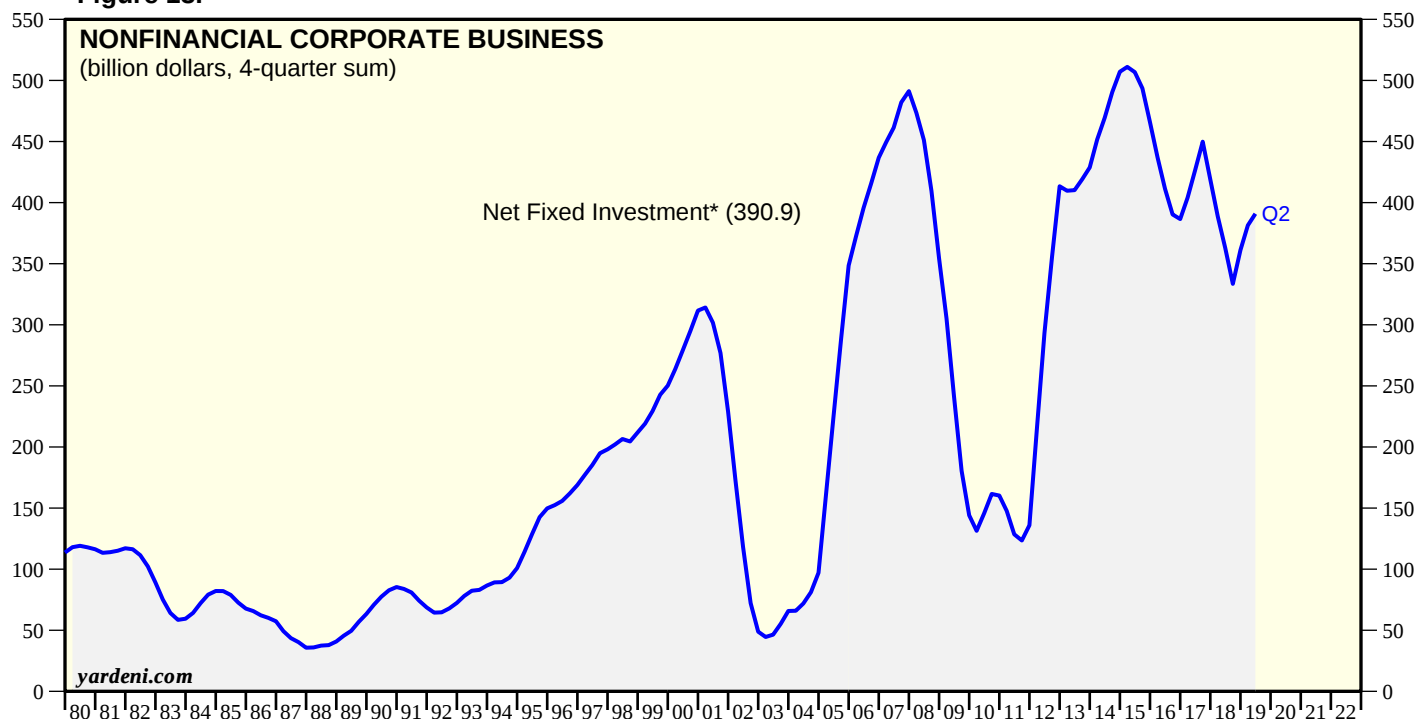
* Sector includes domestic hedge funds, private equity funds, and personal trusts.
Source: Federal Reserve Board Financial Accounts of the United States.

Figure 12.



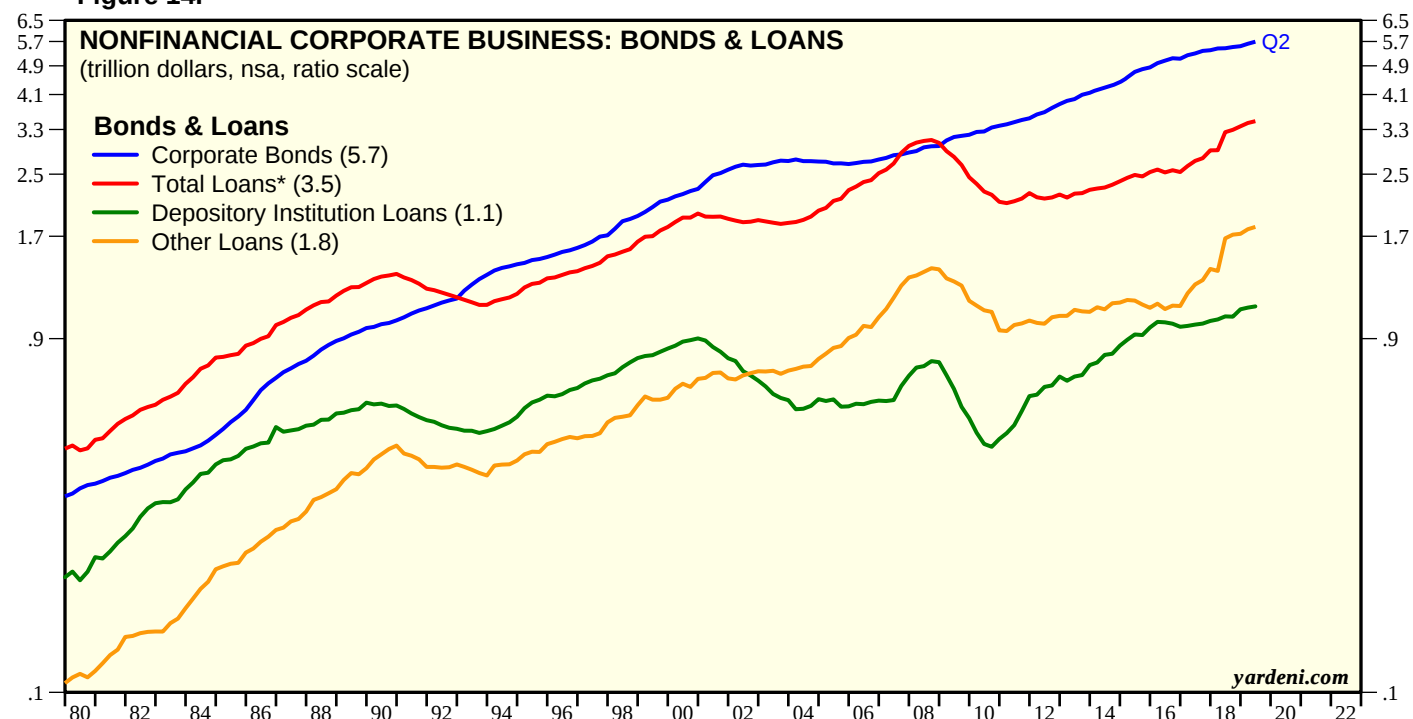
* Includes nonresidential fixed investment plus residential fixed investment, and inventory change with IVA.
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 13.



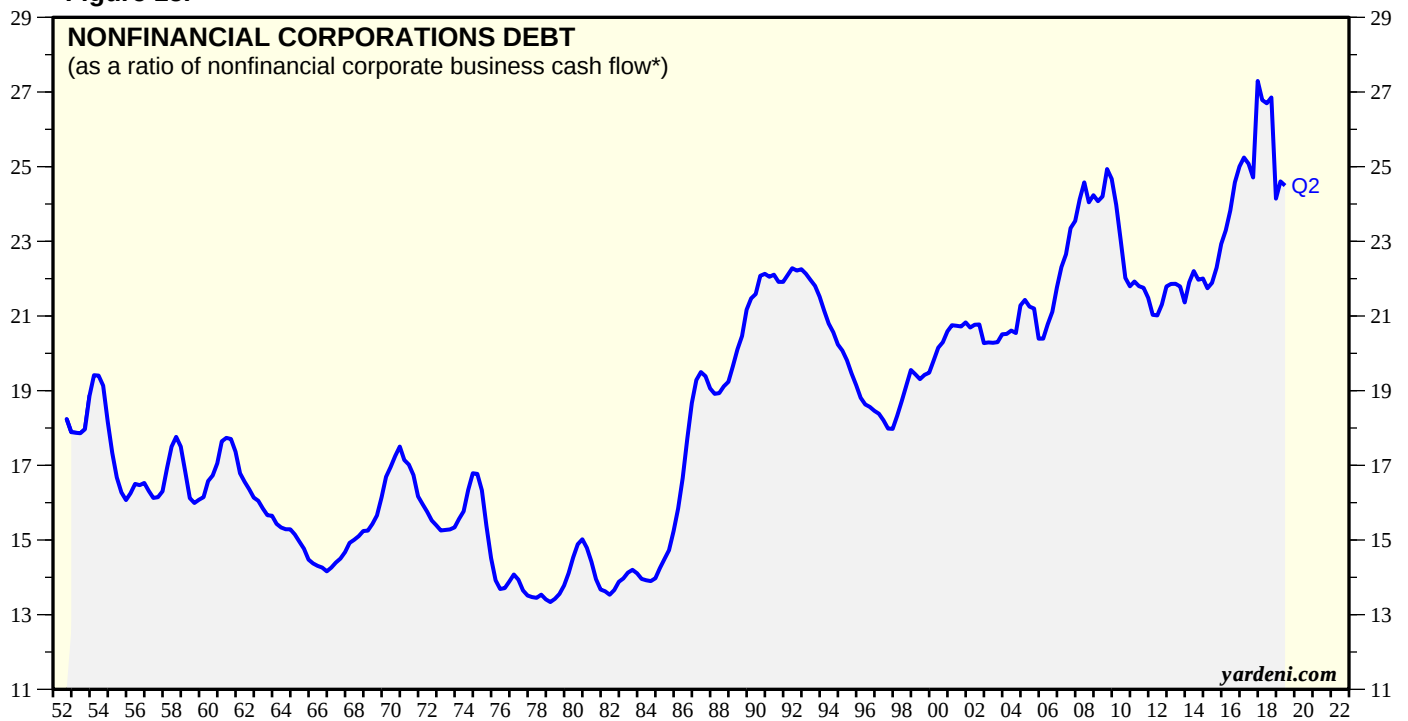
* Gross fixed investment less consumption of fixed capital plus the capital consumption adjustment.
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 14.



* Loans (depository institutions loans, other loans and advances, mortgages).
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 15.



* Profits before tax ex profit tax accruals and dividends plus capital consumption adjustment and depreciation charges plus foreign earnings retained abroad and inventory valuation adjustment.
Source: Federal Reserve Board, Financial Accounts of the United States.

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