Chart Collection for Morning Briefing

Yardeni Research, Inc.

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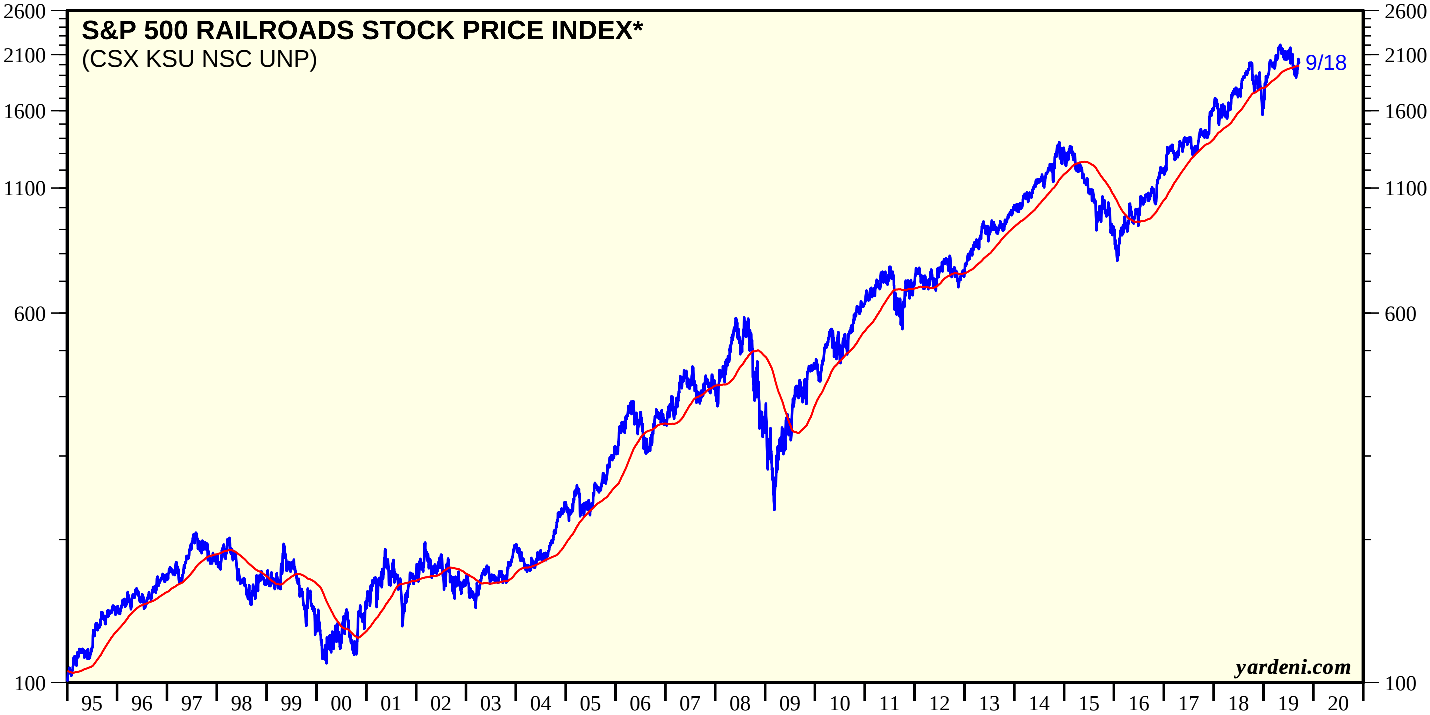
thinking outside the box

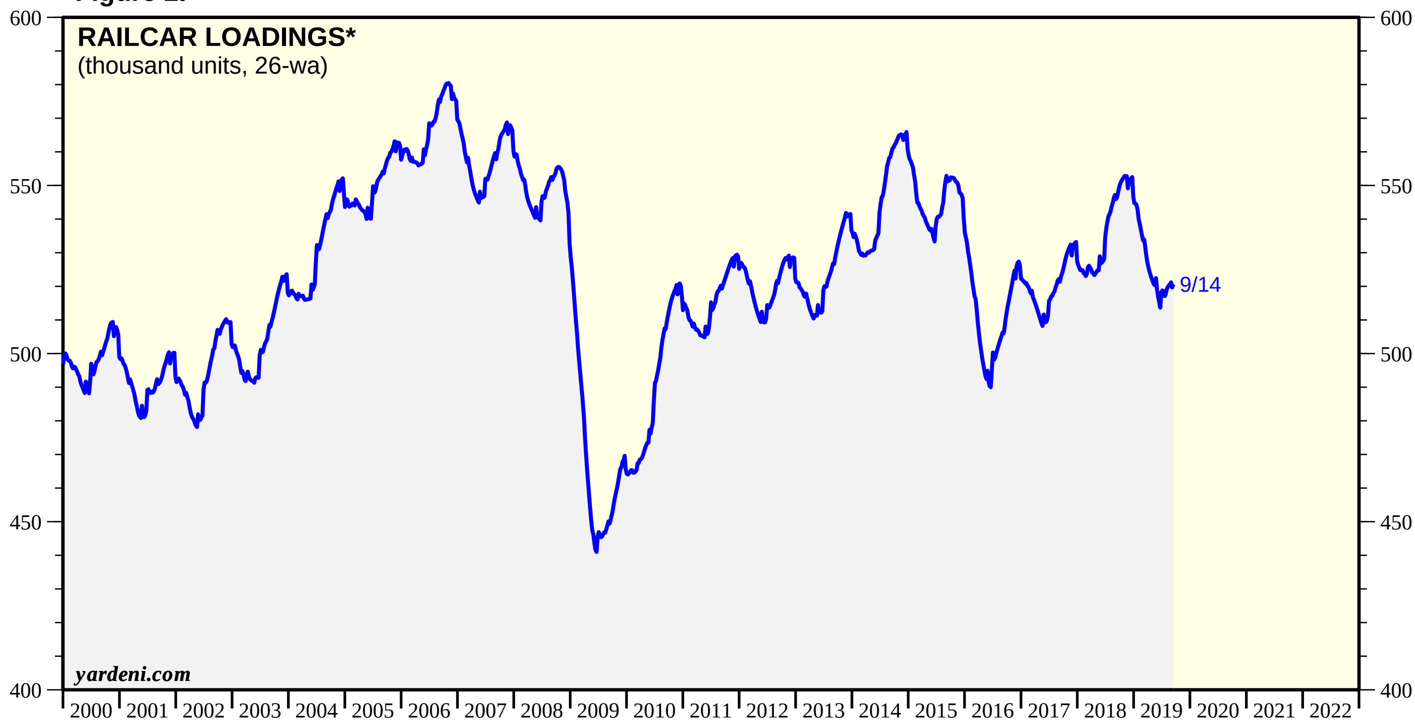
Figure 1.



200-day moving average.

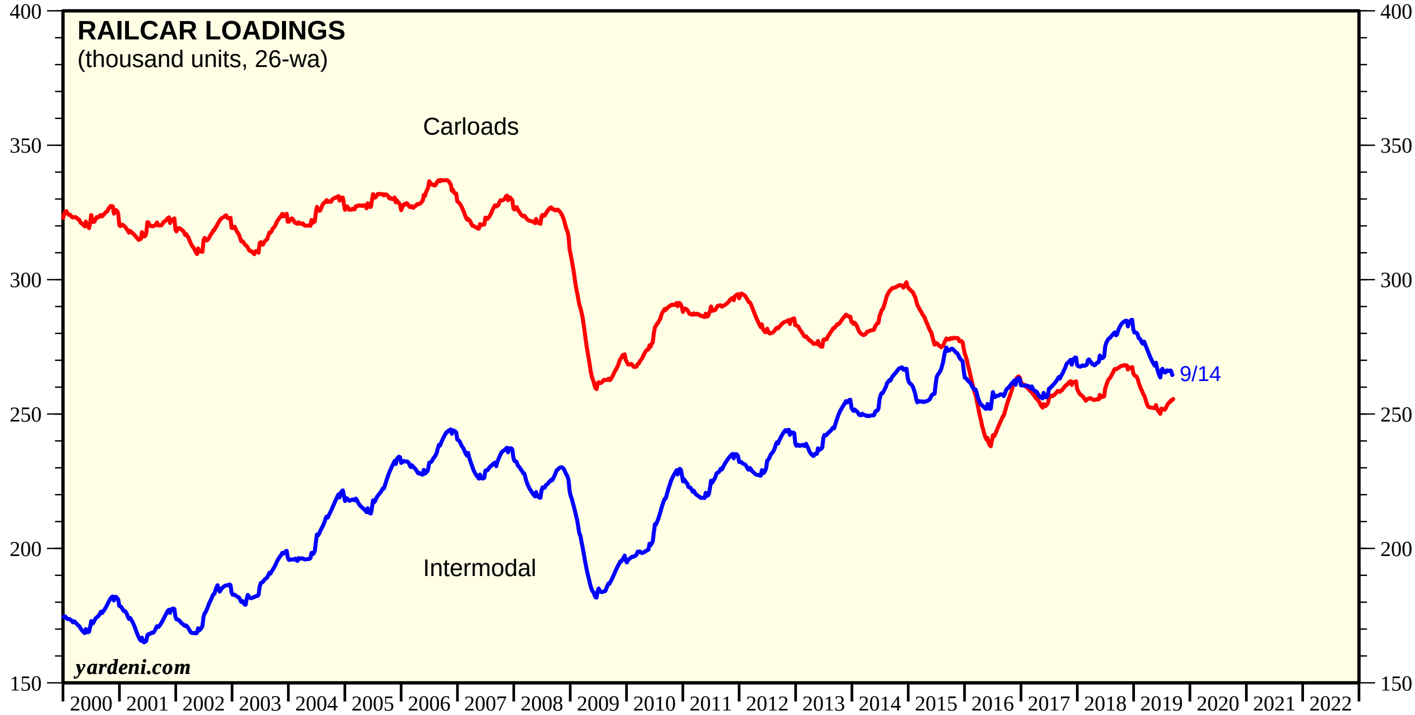
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 2.



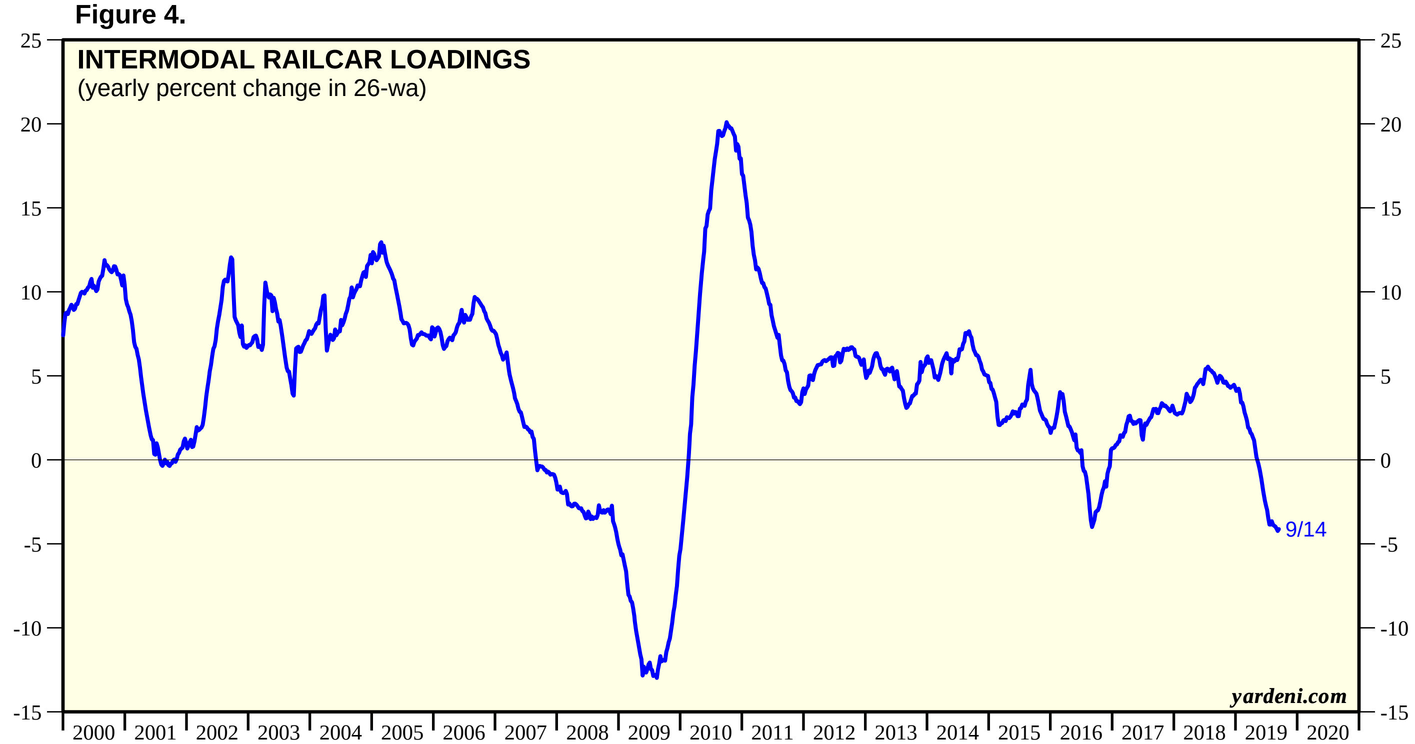
* Carloads plus intermodal.
Source: Atlantic Systems.

Figure 3.



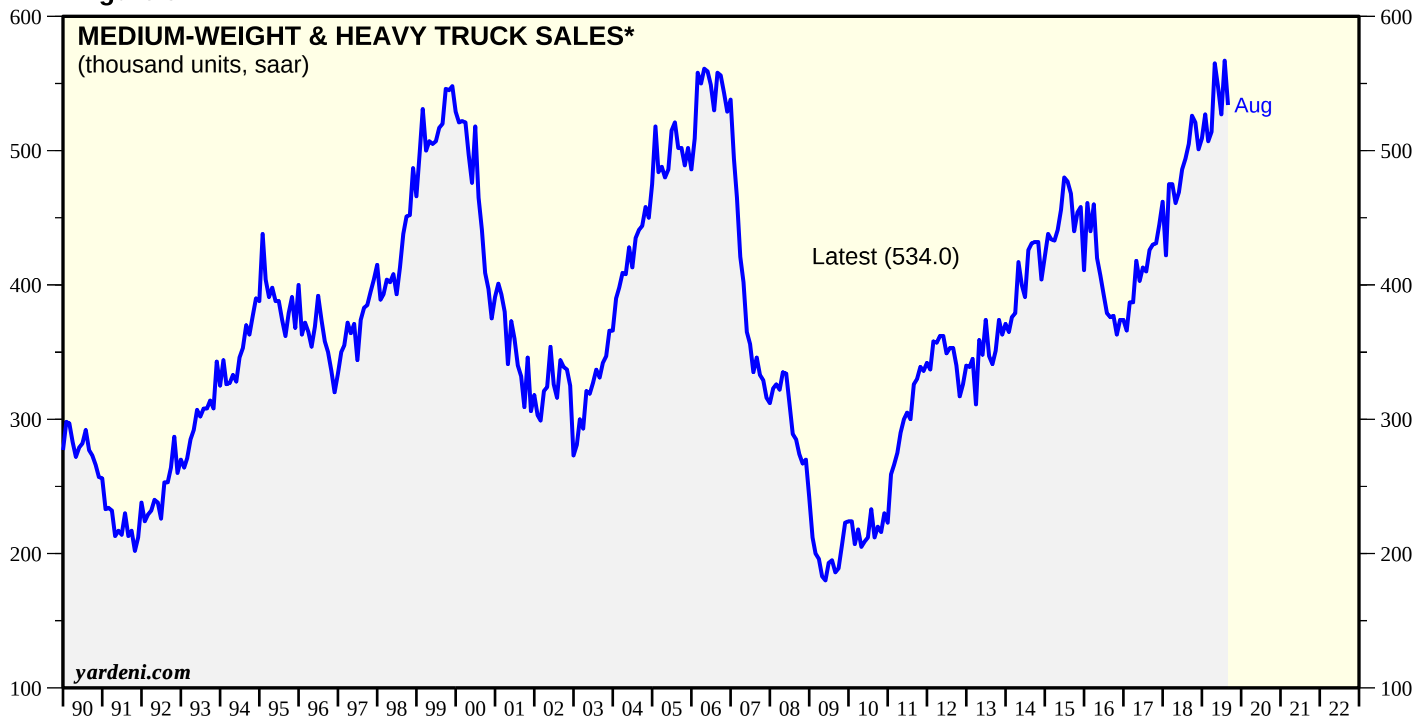
Source: Atlantic Systems.

Figure 4.



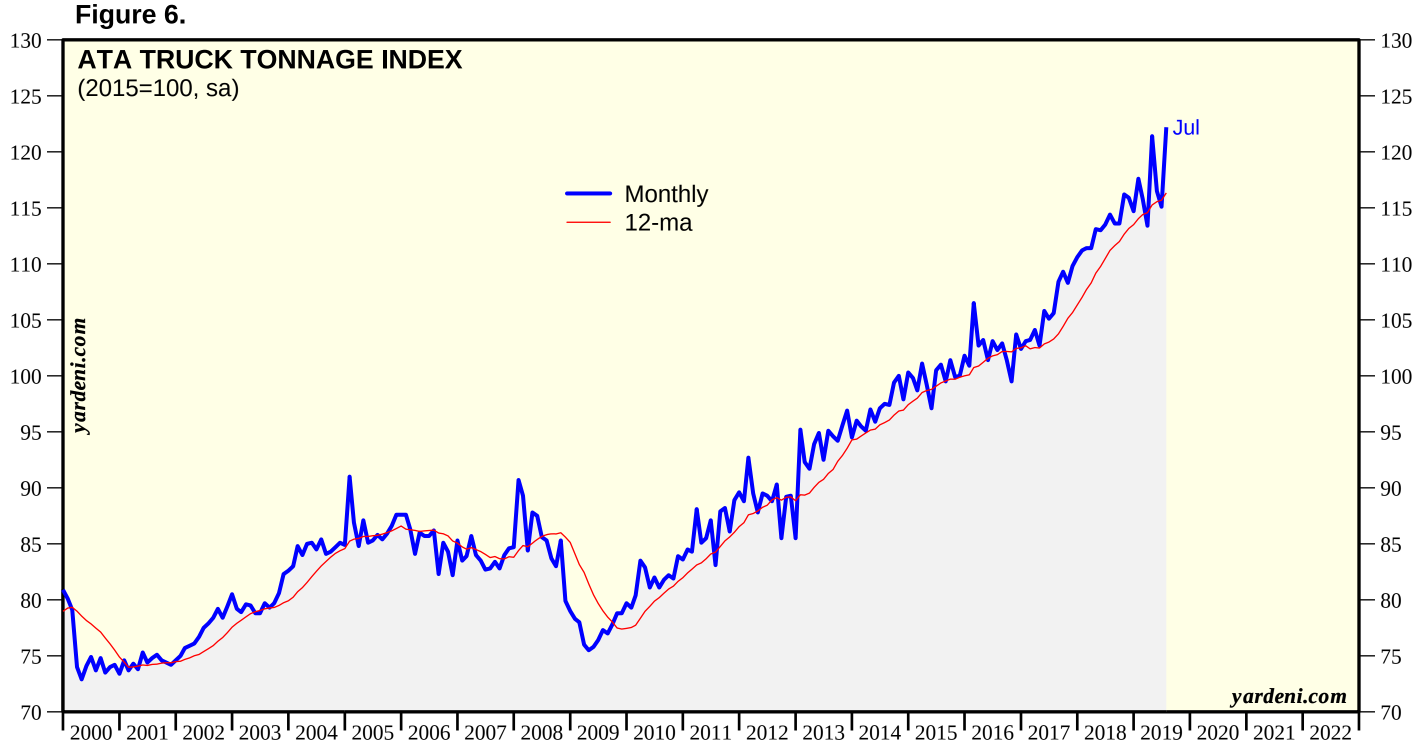
Source: Atlantic Systems.

Figure 5.



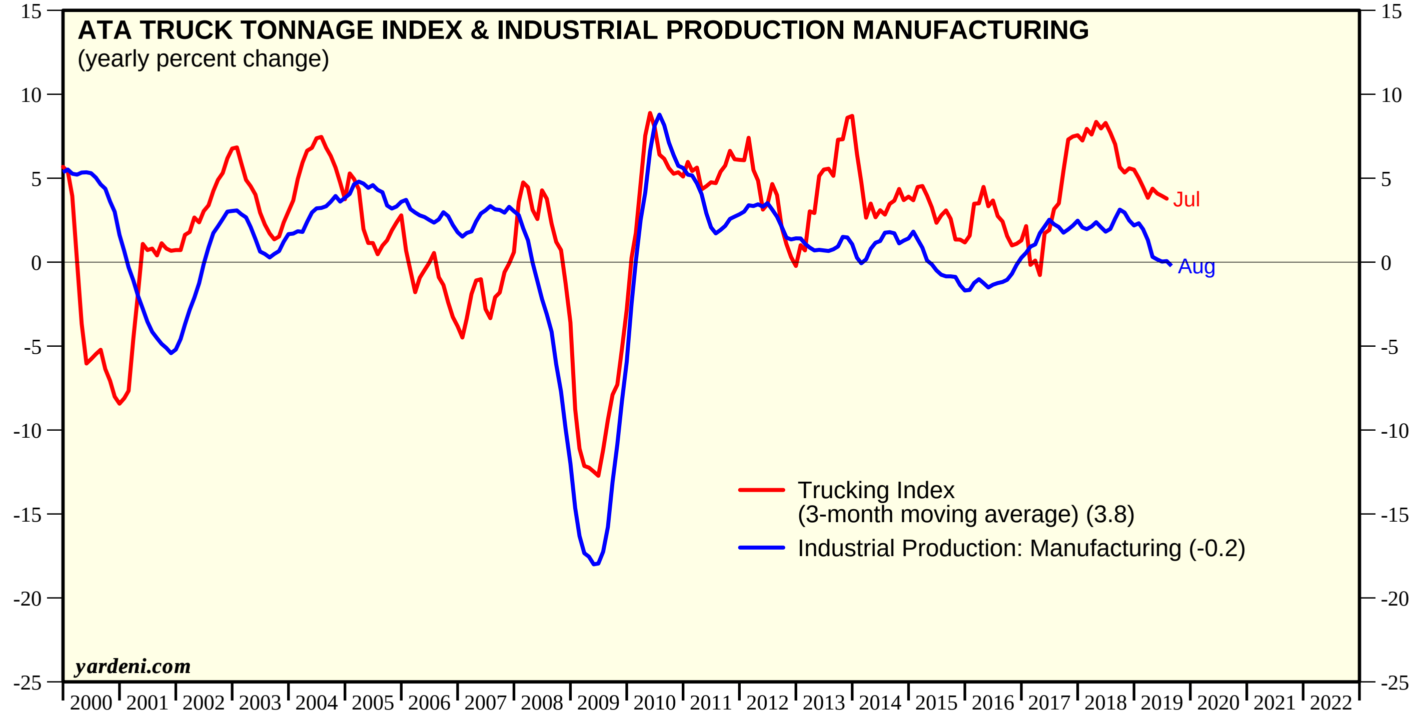
* Class III & IV trucks with a gross vehicle weight of more than 14,001 lbs.
Source: Bureau of Economic Analysis.

Figure 6.



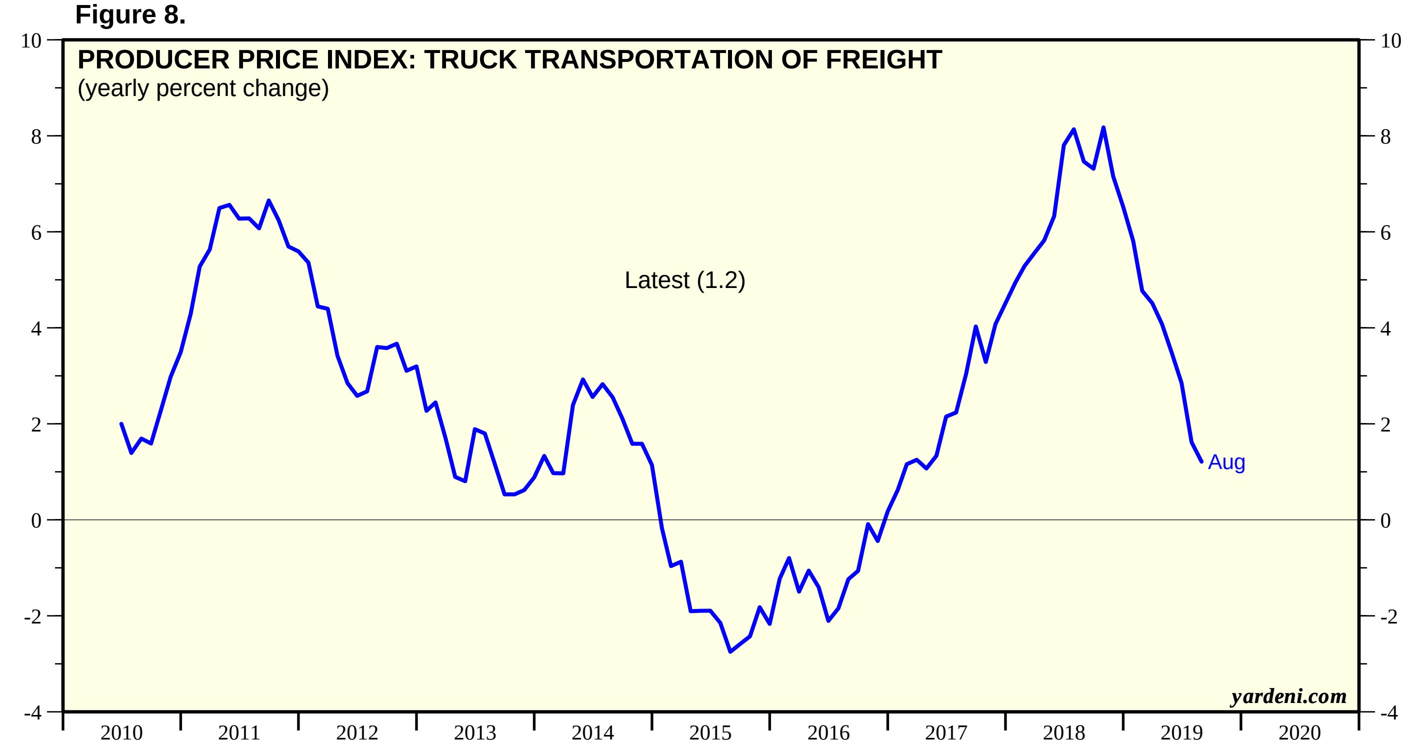
Source: American Trucking Association.

Figure 7.



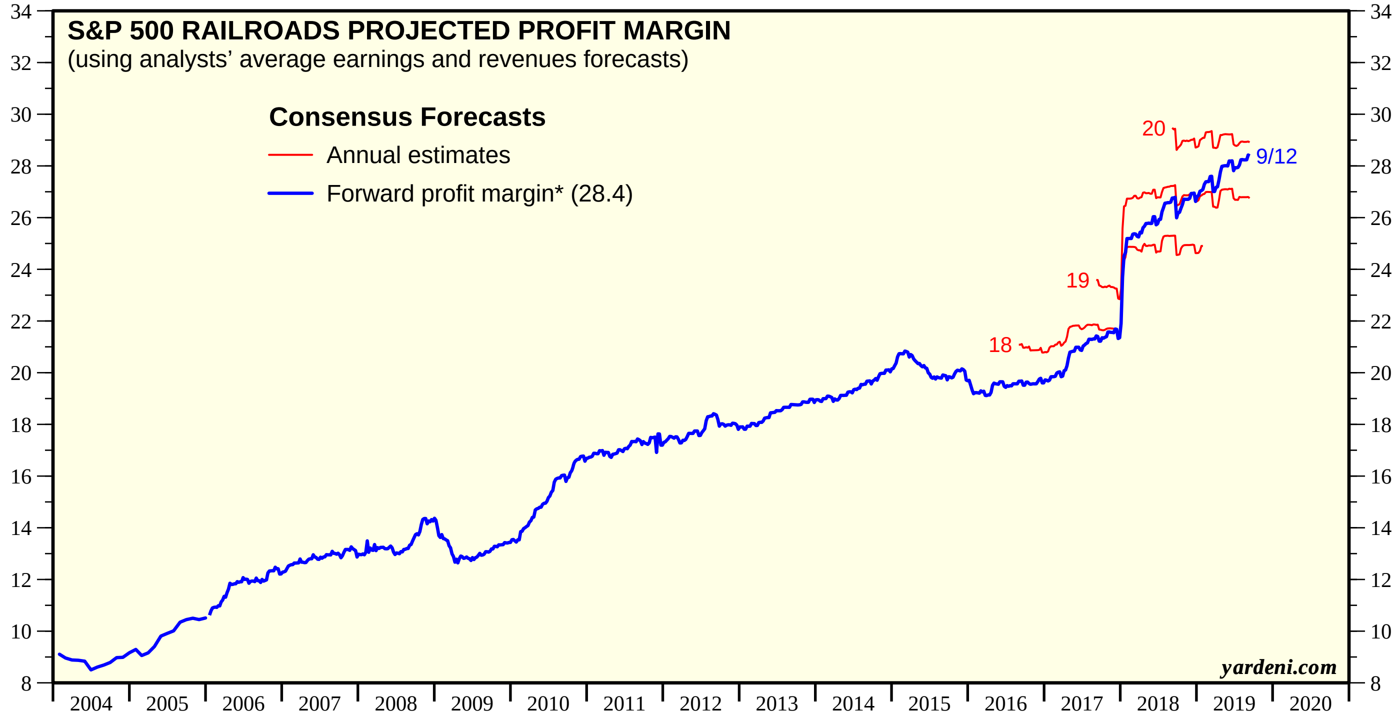
Source: American Trucking Association and Bureau of Economic Analysis.

Figure 8.



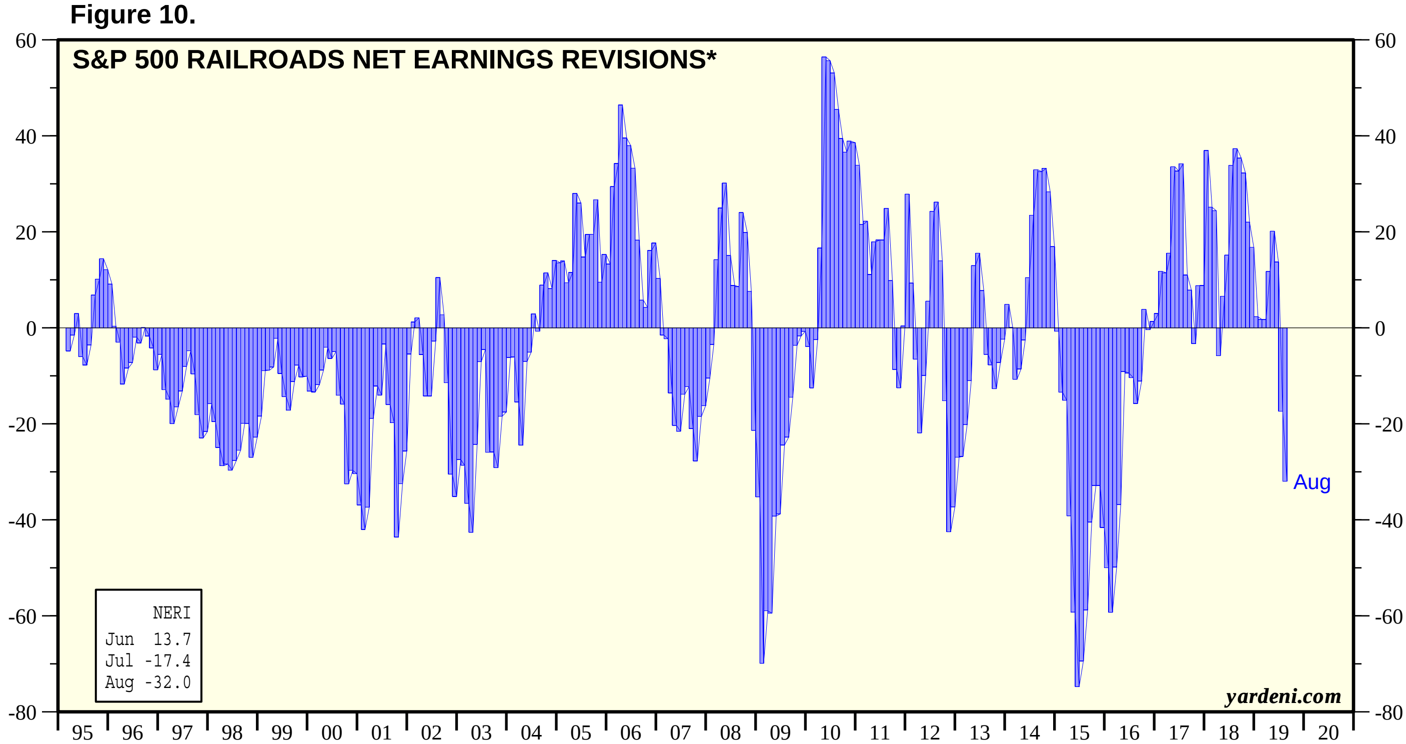
Source: Bureau of Labor Statistics.

Figure 9.



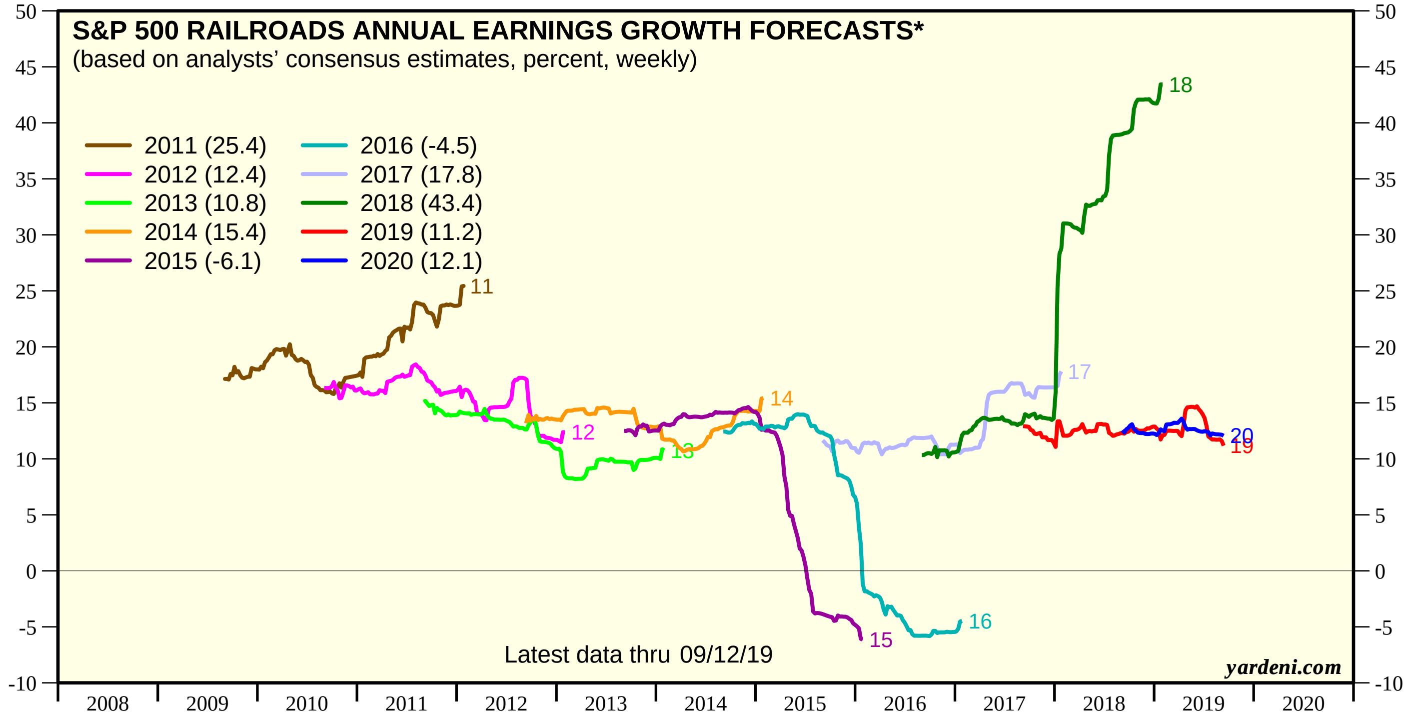
* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

Figure 10.



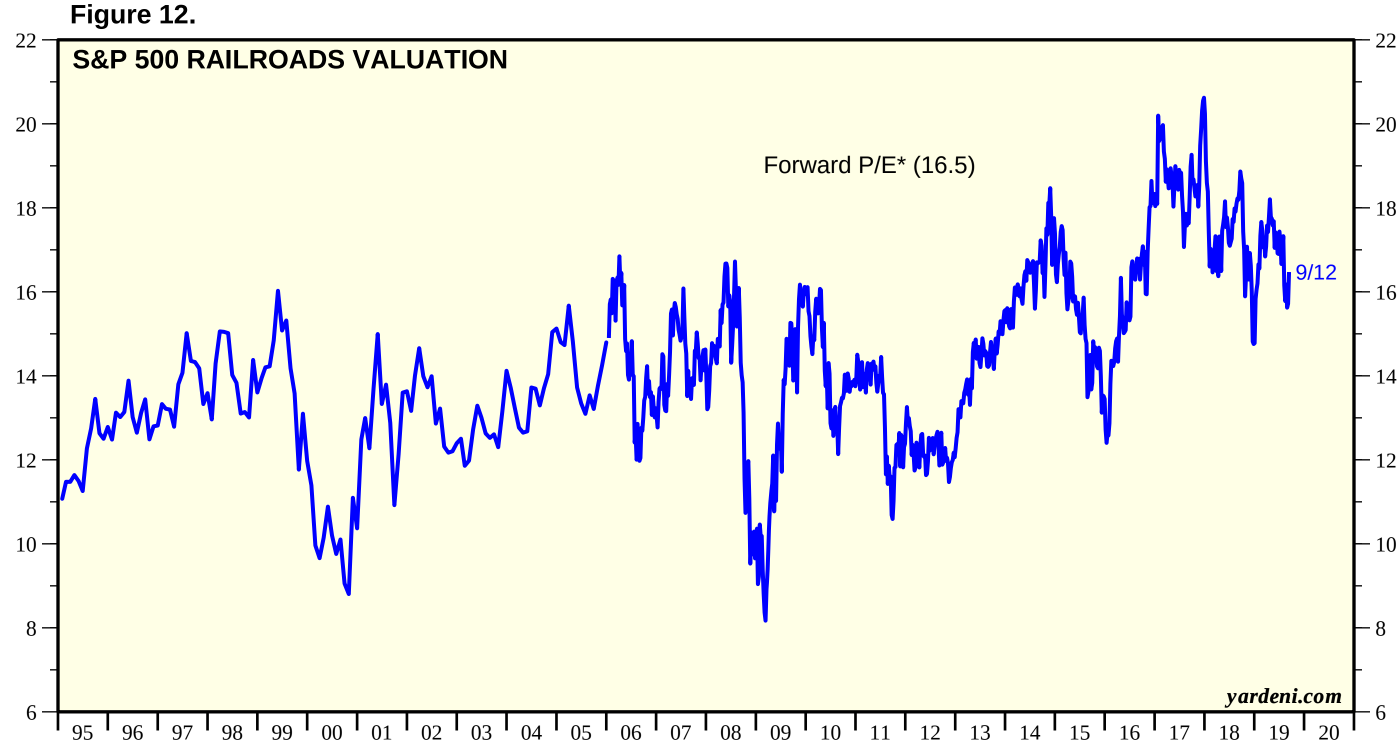
* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
Source: I/B/E/S data by Refinitiv.

Figure 11.



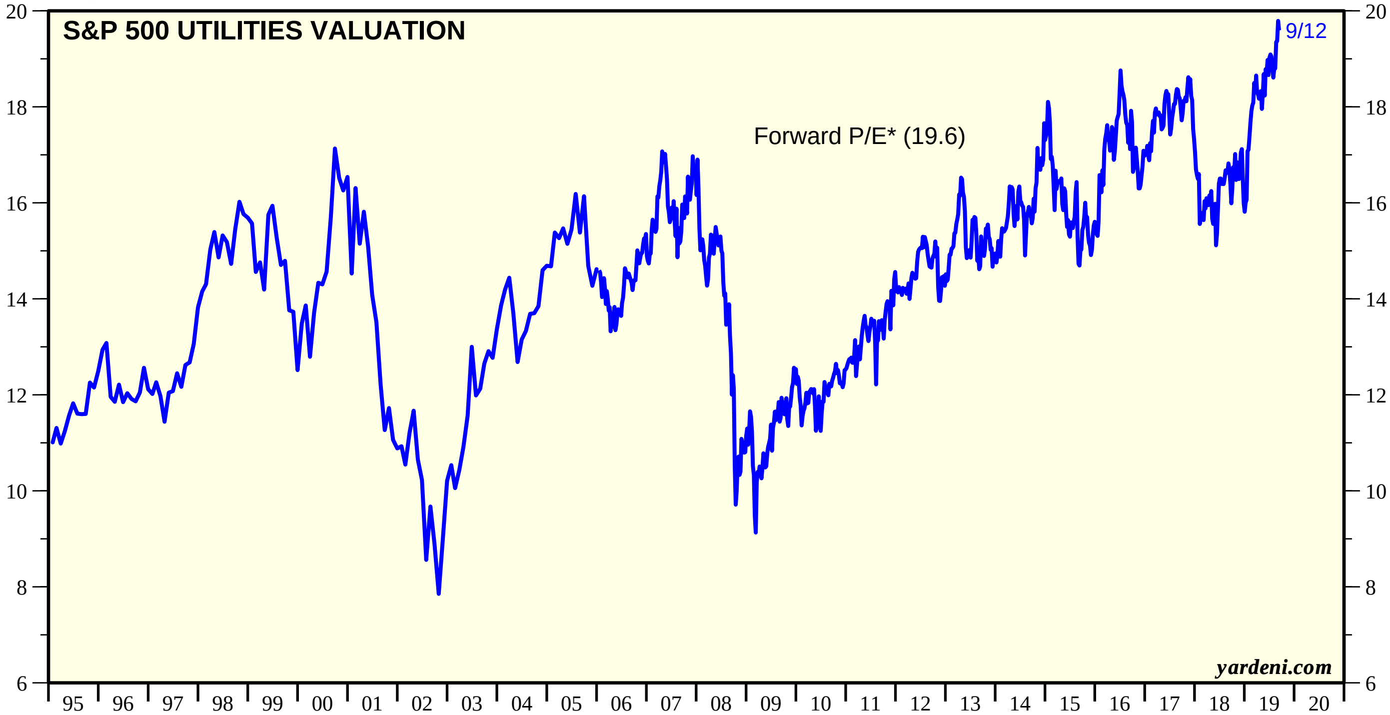
Source: I/B/E/S data by Refinitiv.

Figure 12.



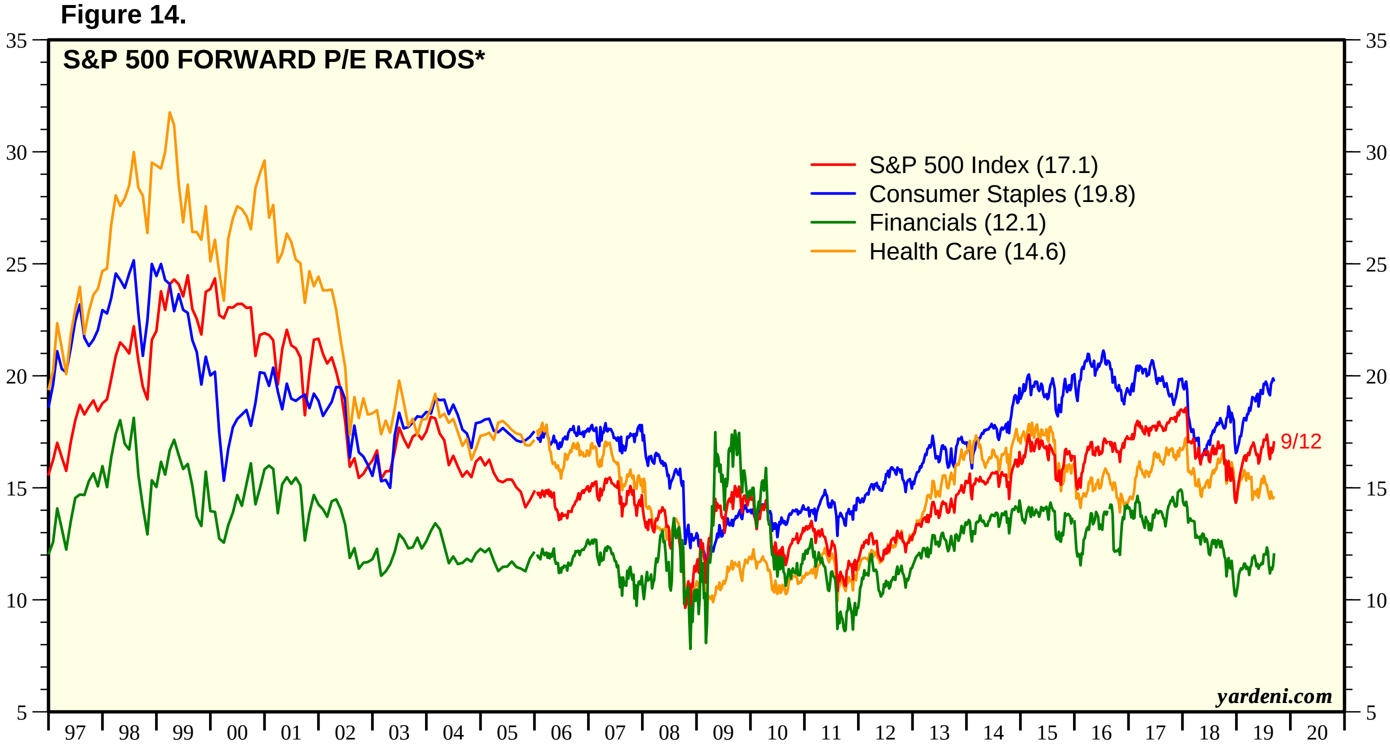
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: I/B/E/S data by Refinitiv.

Figure 13.



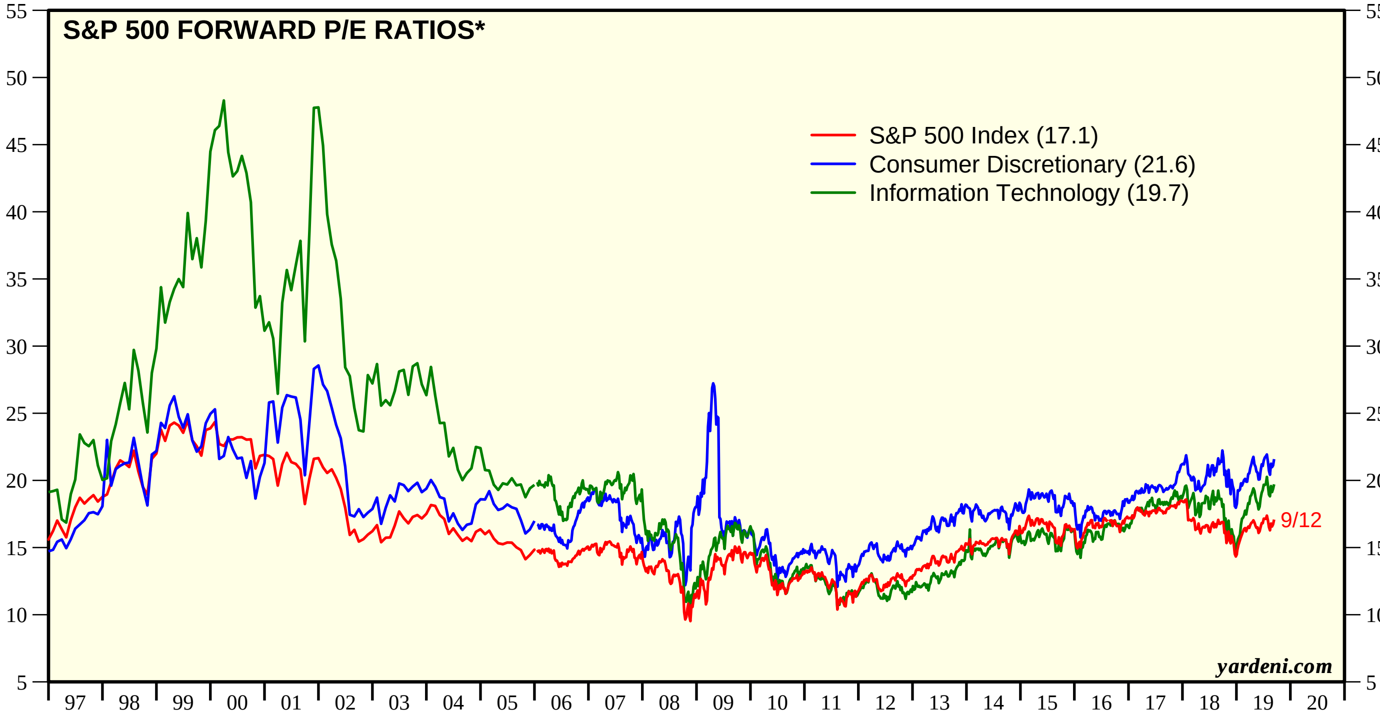
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: I/B/E/S data by Refinitiv.

Figure 14.



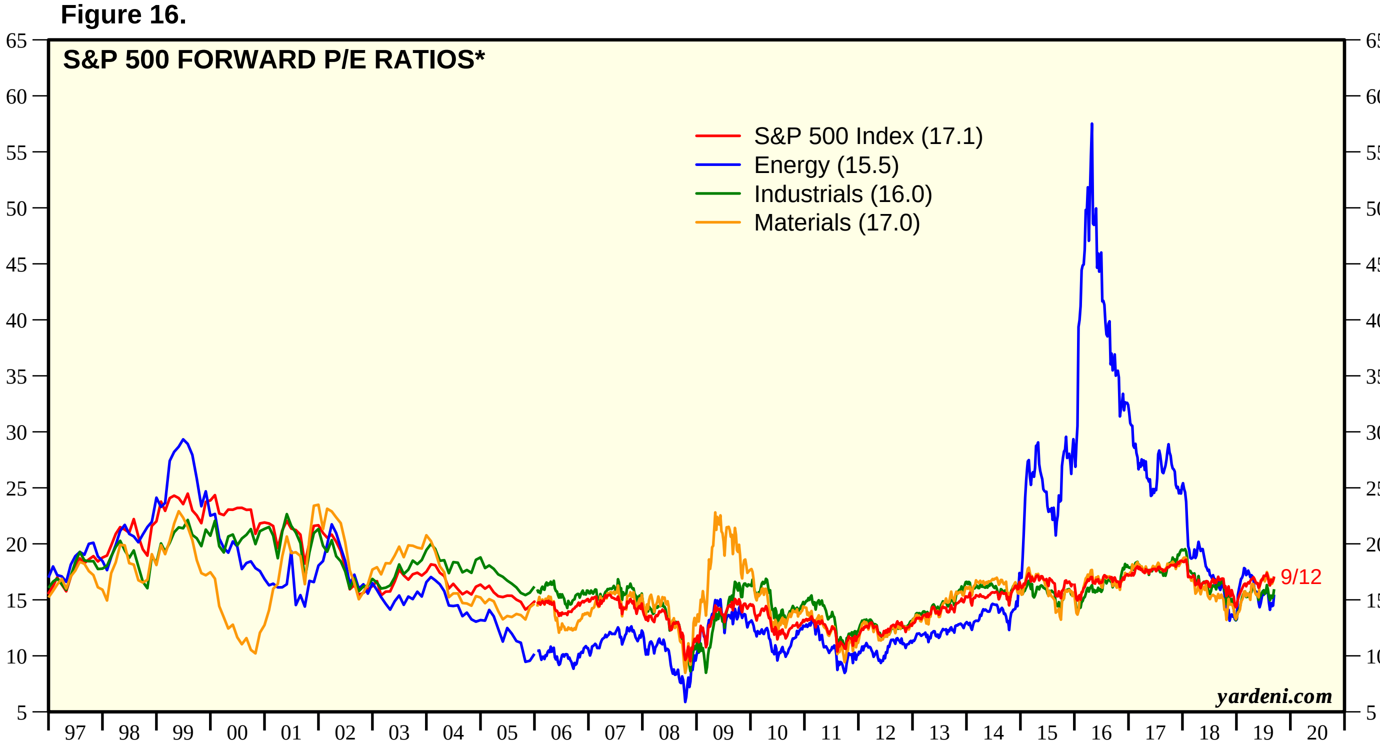
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: I/B/E/S data by Refinitiv.

Figure 15.



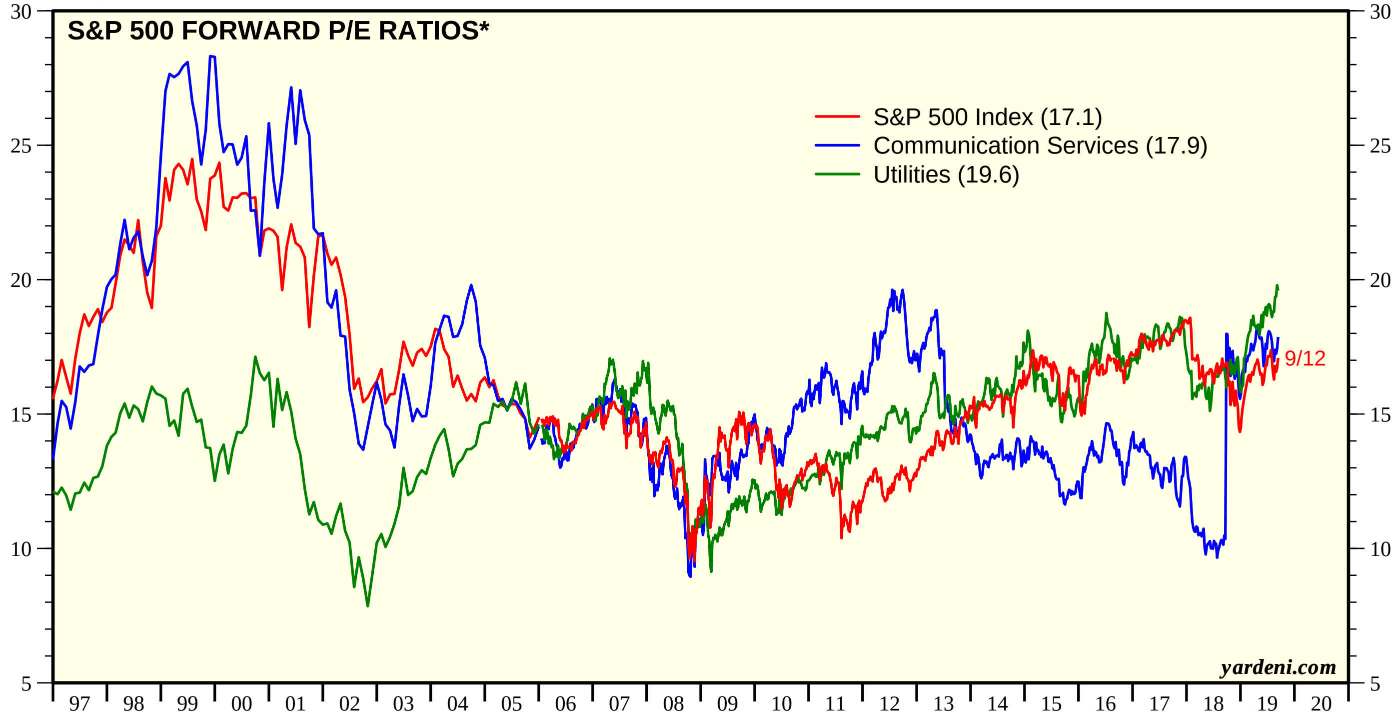
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: I/B/E/S data by Refinitiv.

Figure 16.



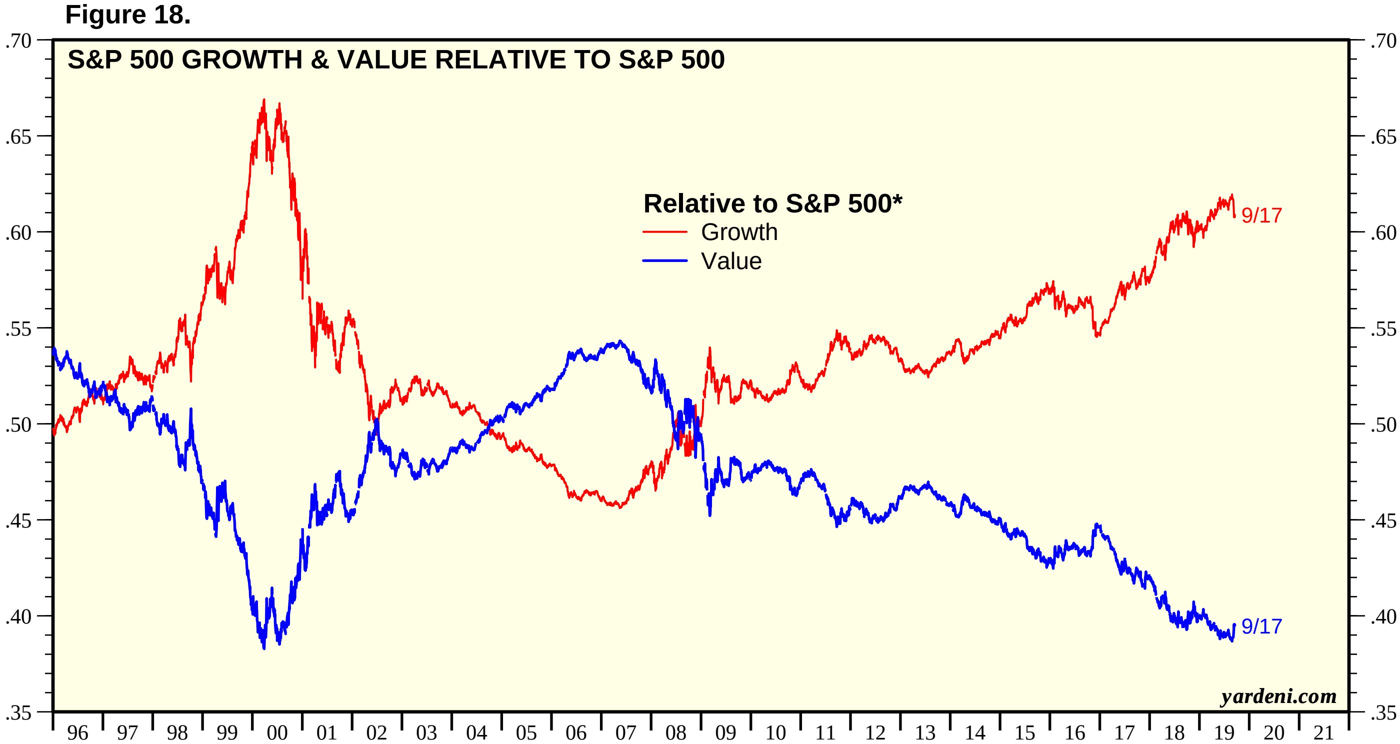
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: I/B/E/S data by Refinitiv.

Figure 17.



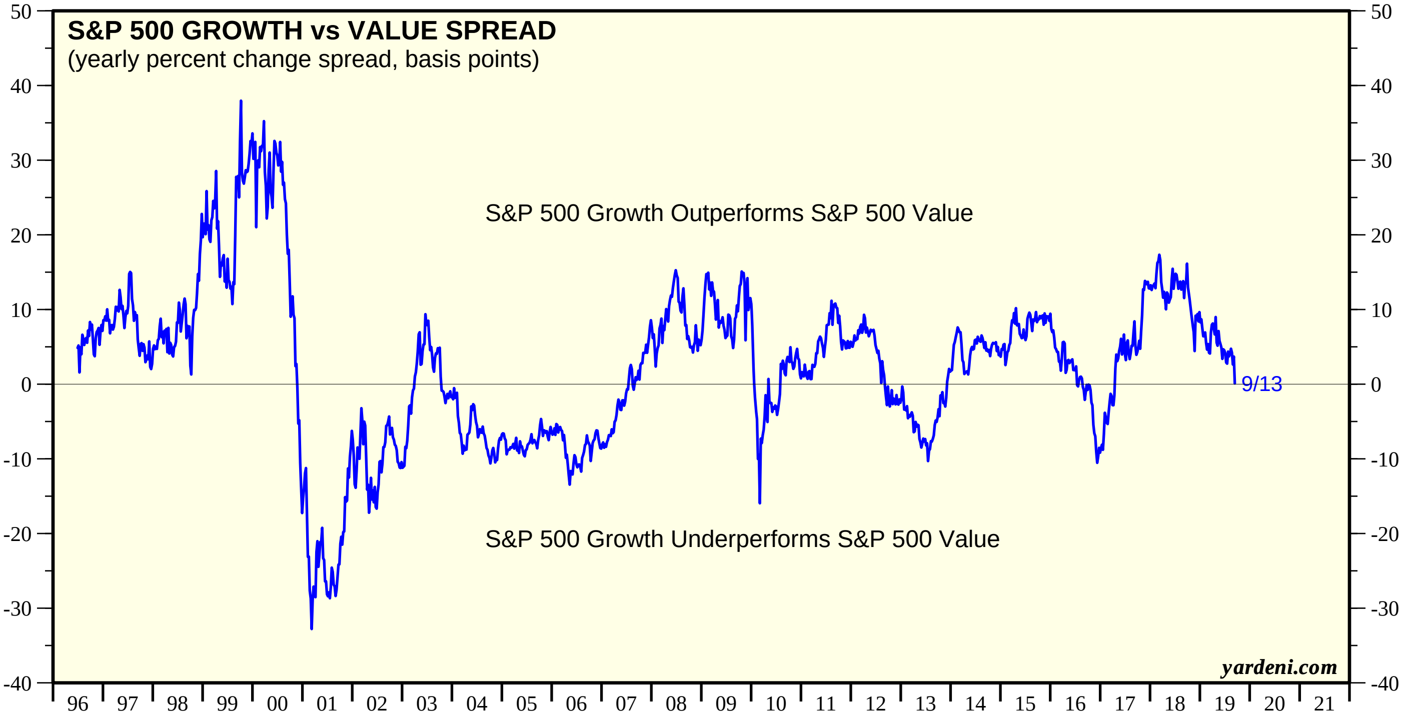
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: I/B/E/S data by Refinitiv.

Figure 18.



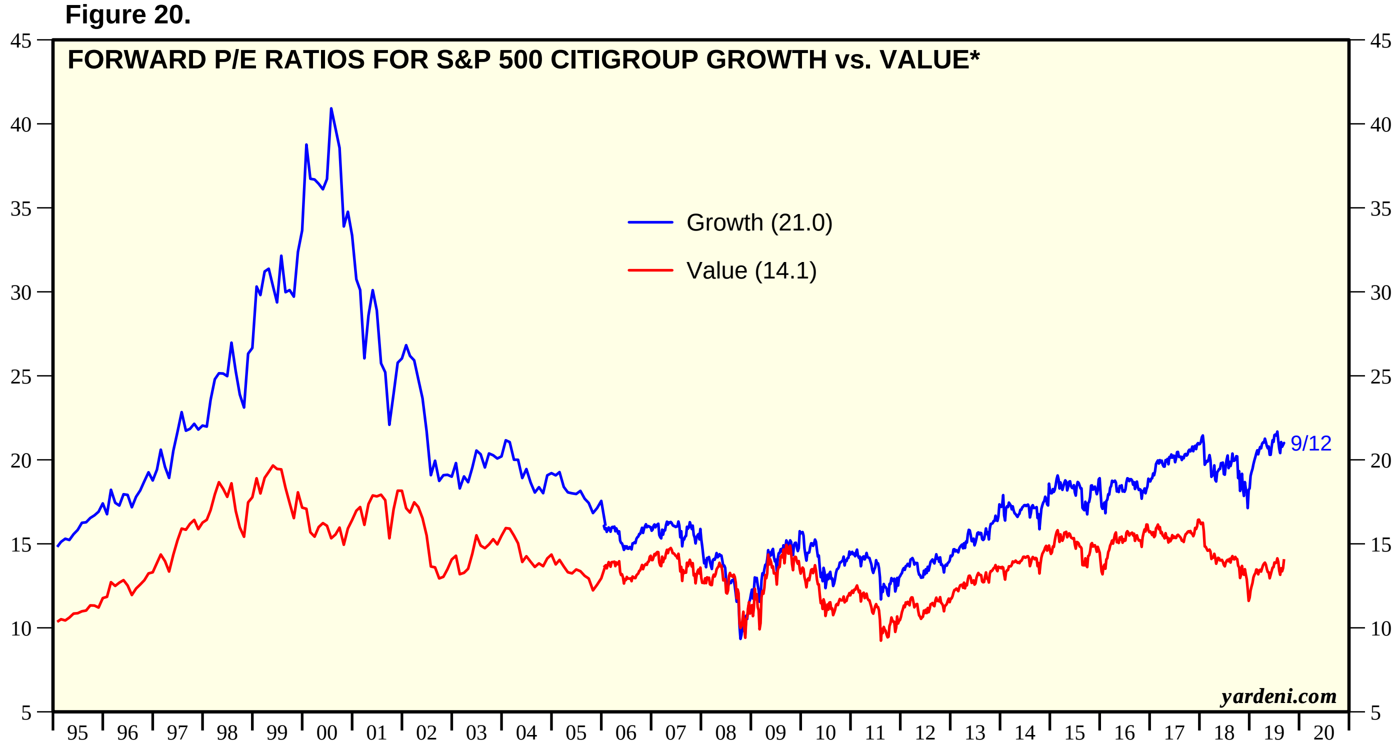
* Rising (falling) line indicates that the index is outperforming (underperforming) the S&P 500.
Source: Standard & Poor's and Haver Analytics.

Figure 19.



Source: Standard & Poor's and Haver Analytics.

Figure 20.



* Price divided by 12-month (52-week) forward consensus expected operating earnings per share. Monthly data through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv .