Chart Collection for Morning Briefing

Yardeni Research, Inc.

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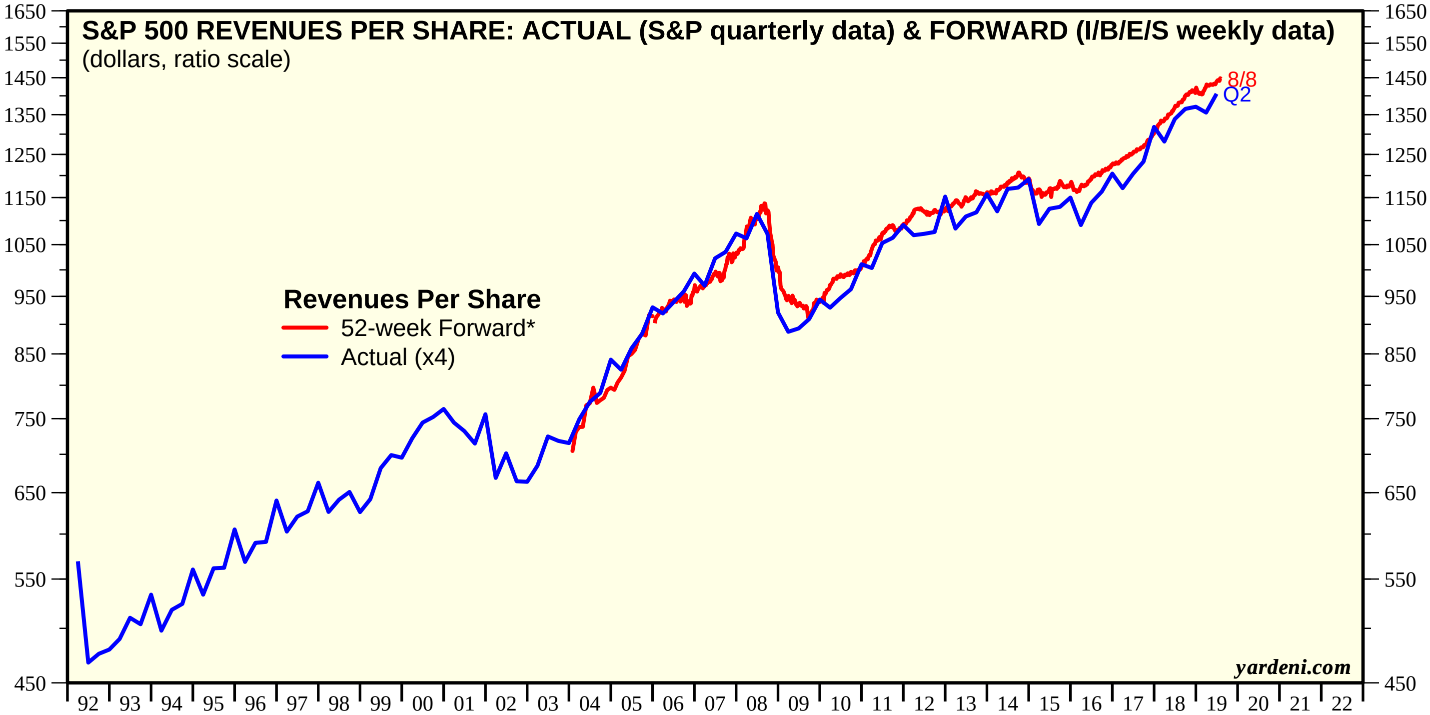
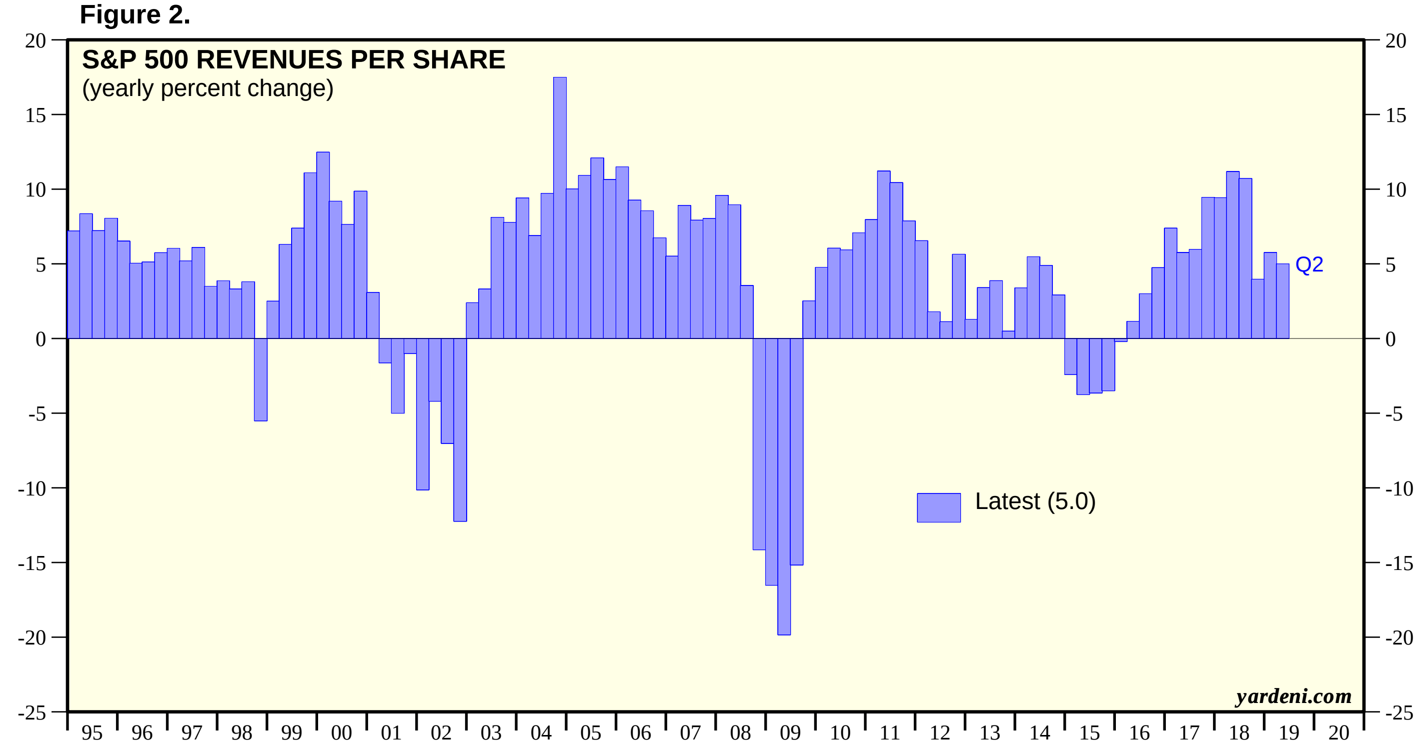
thinking outside the box

Figure 1.



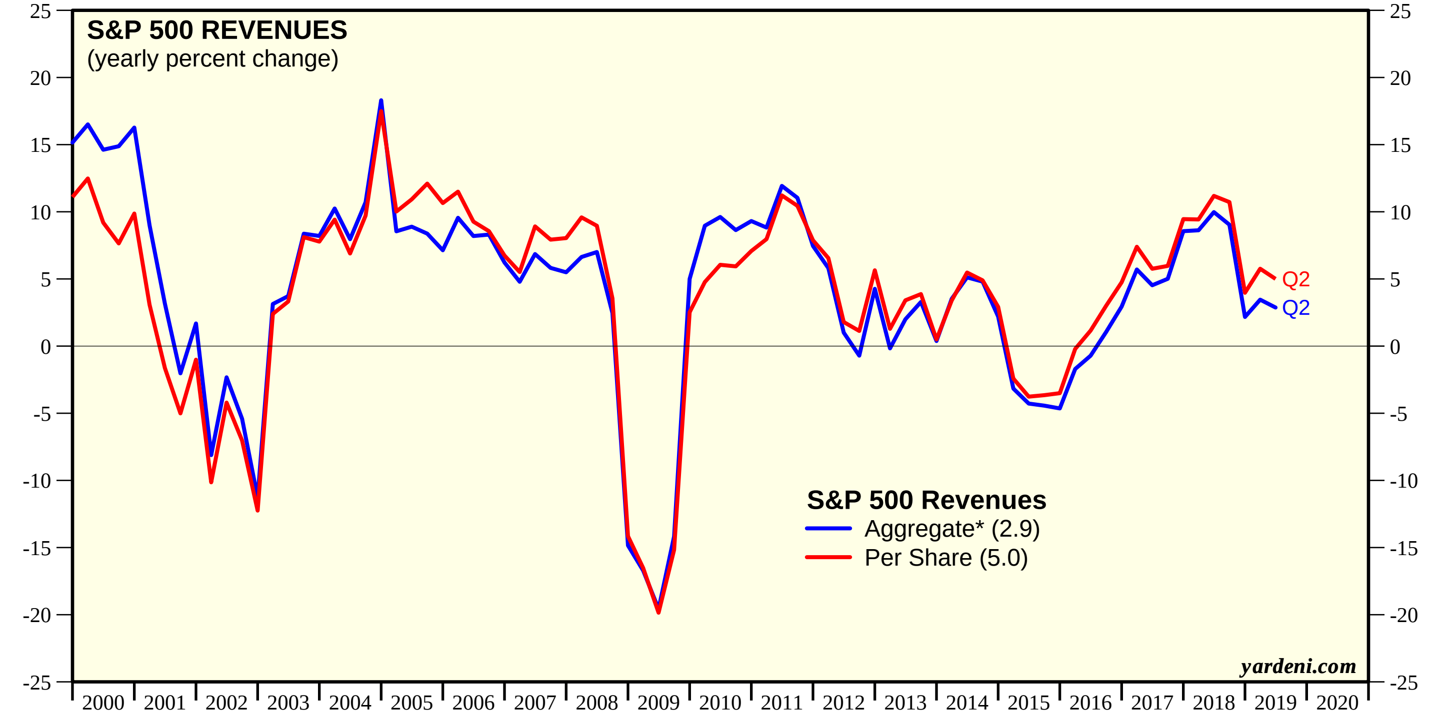
* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: Standard & Poor's (for actual revenues) and I/B/E/S data by Refinitiv (for forward revenues).

Figure 2.



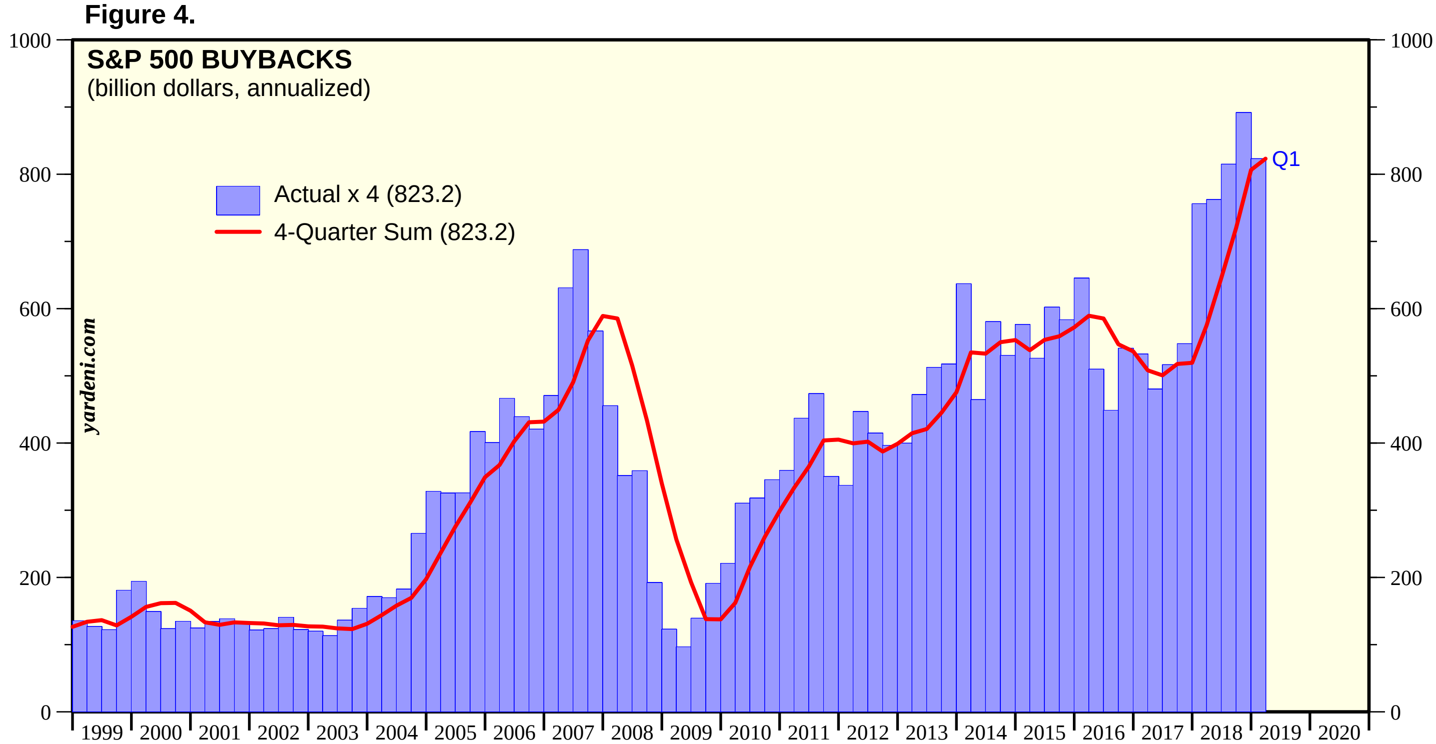
Source: Standard & Poor's.

Figure 3.



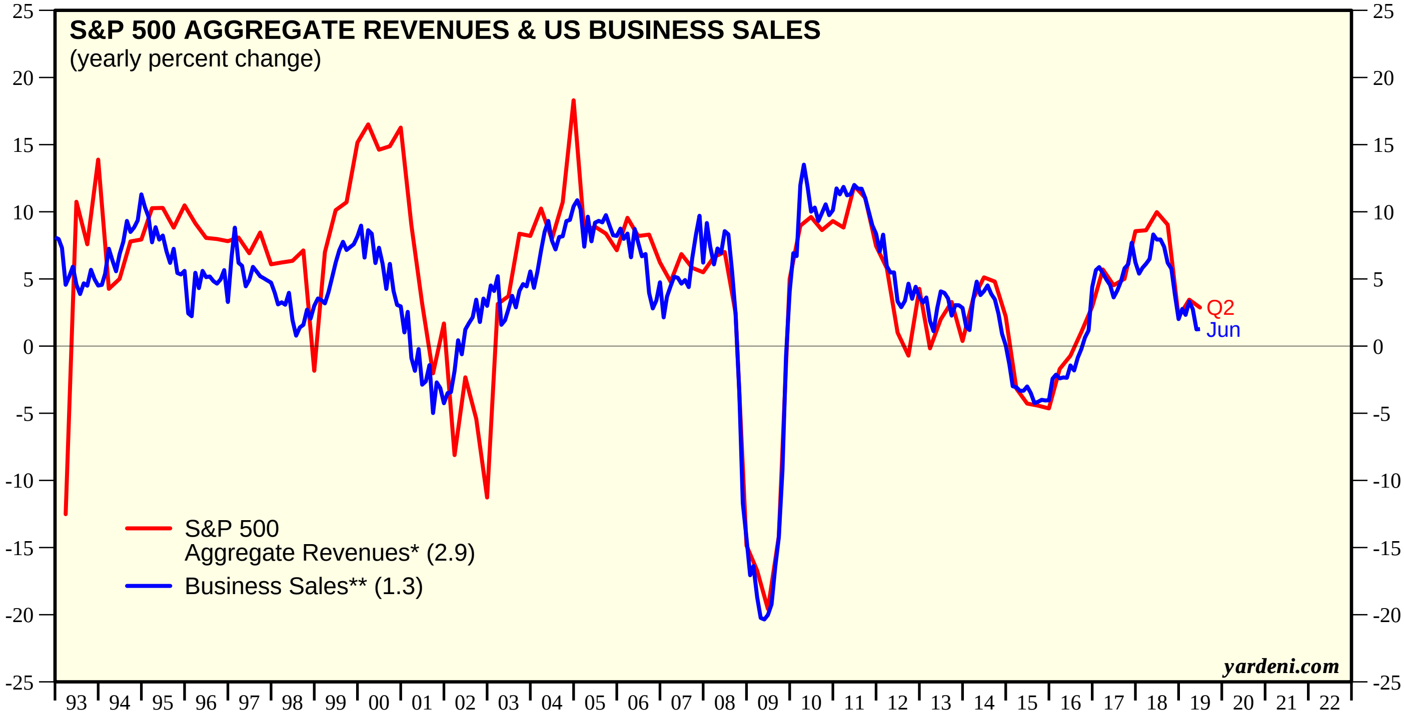
* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
Source: Standard & Poor's.

Figure 4.



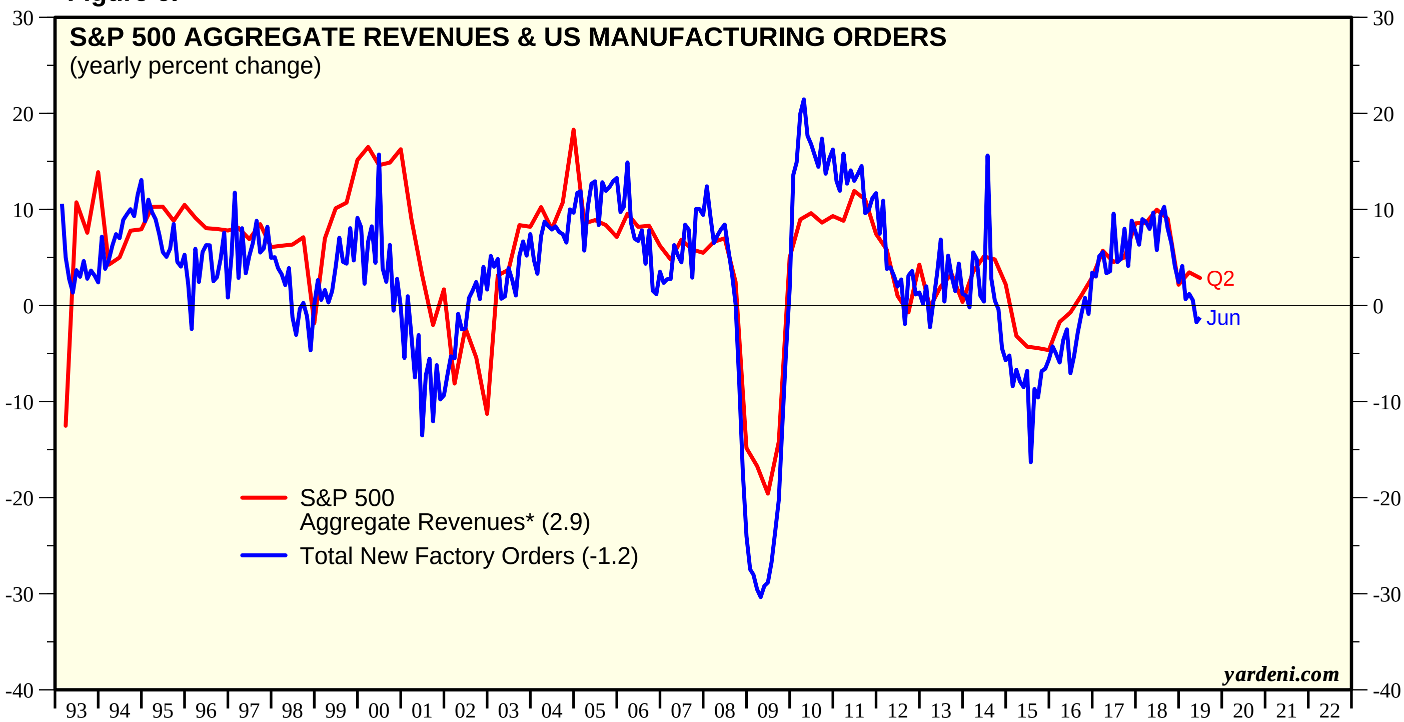
Source: Standard & Poor's.

Figure 5.



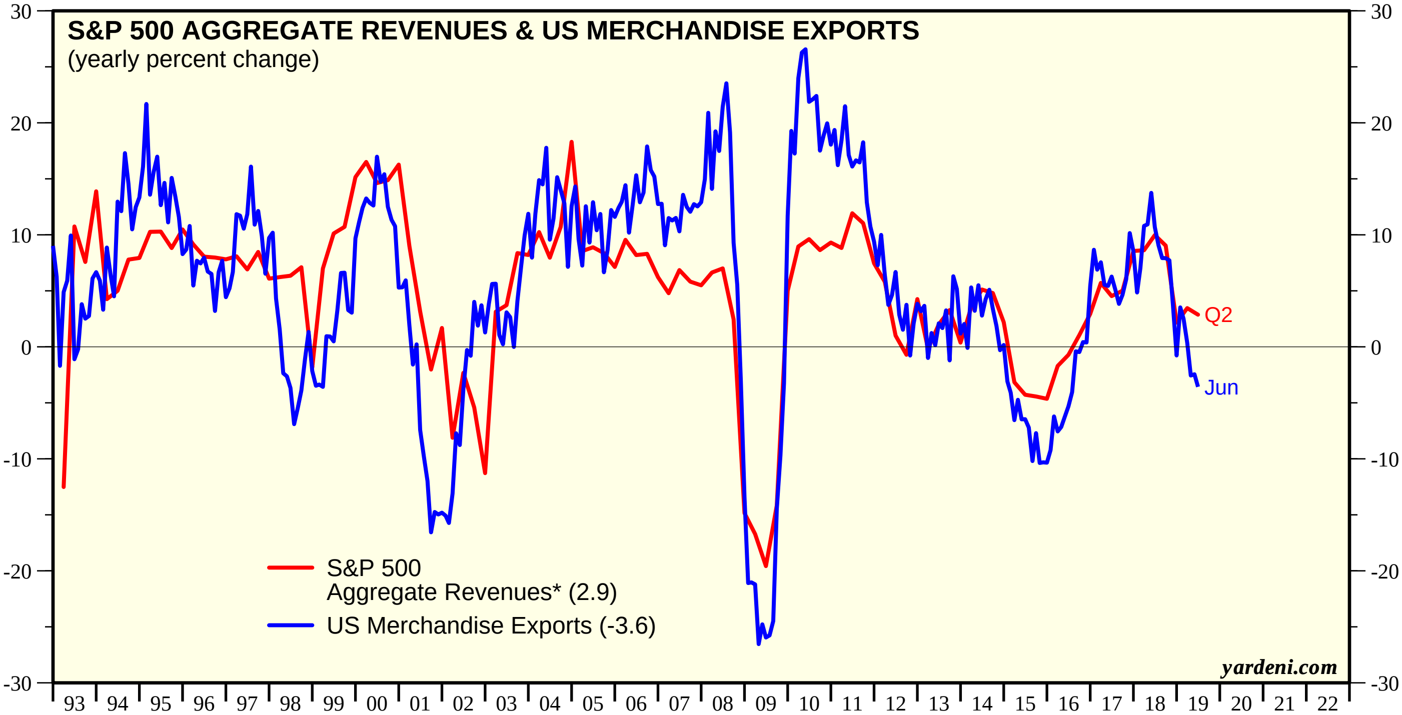
* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
** Manufacturing and trade sales.
Source: Standard & Poor's and Census Bureau.

Figure 6.



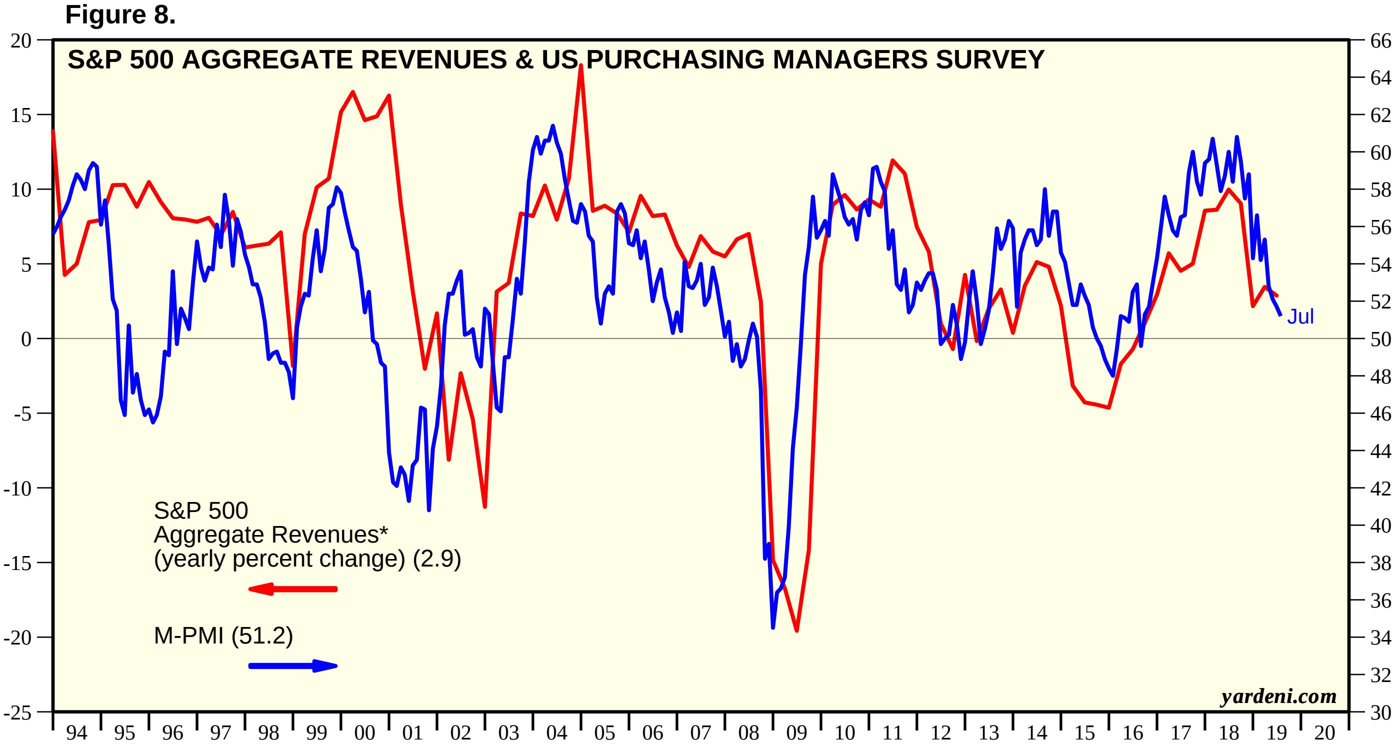
* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
Source: Standard & Poor's and Census Bureau.

Figure 7.



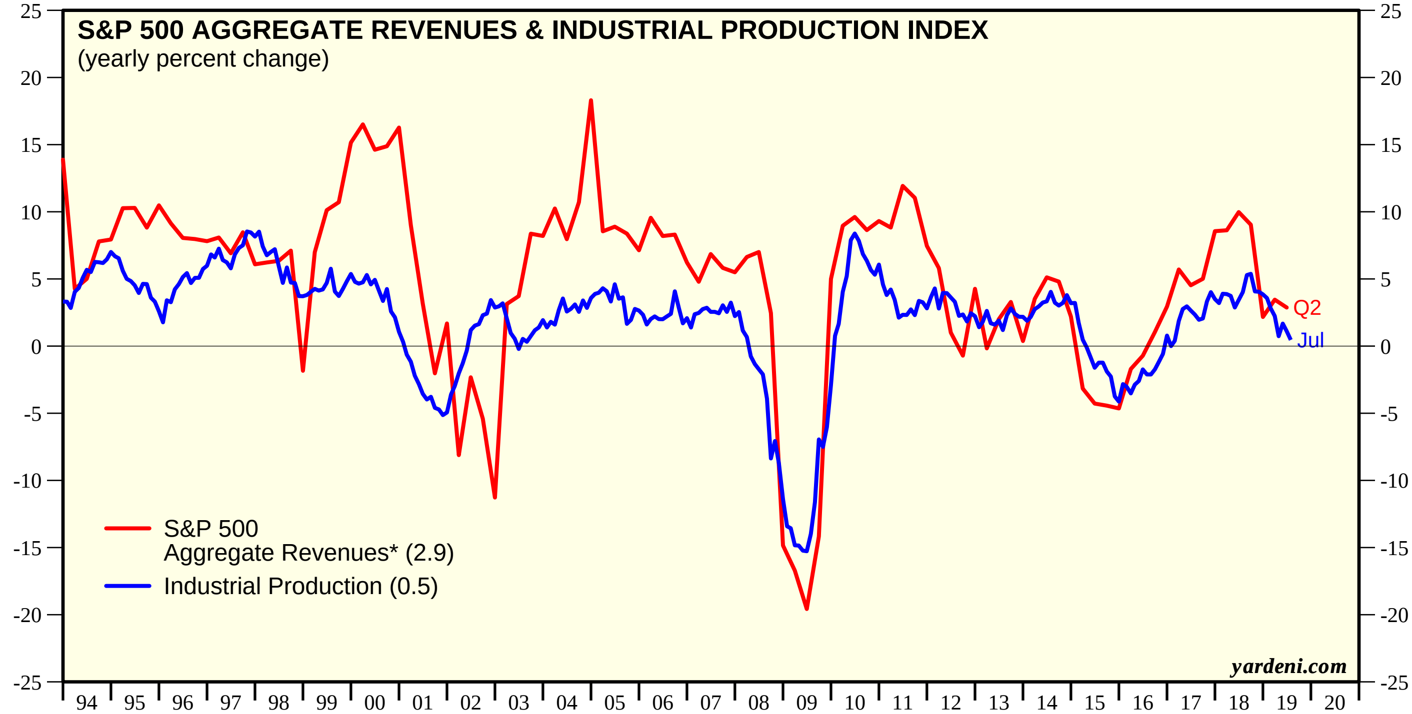
* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
Source: Standard & Poor's and Census Bureau.

Figure 8.



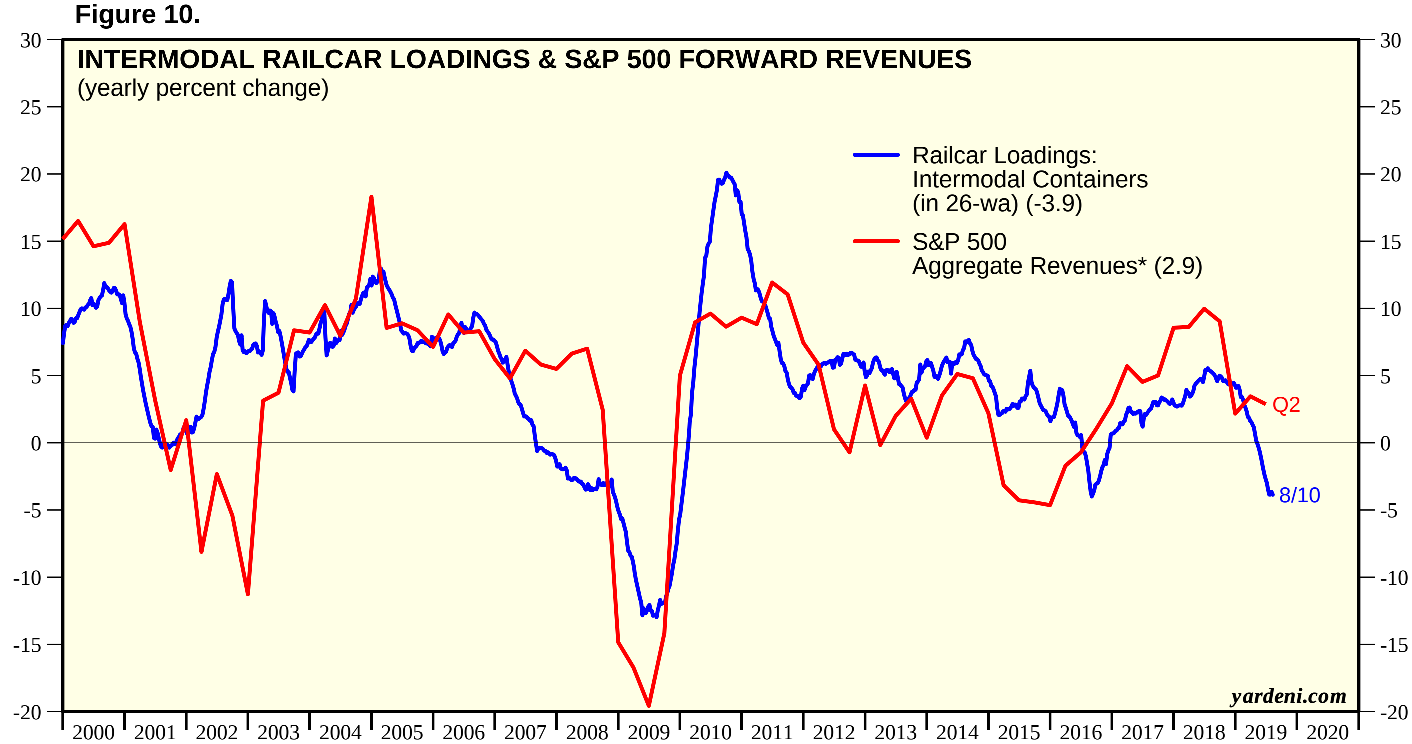
* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
Source: Standard & Poor's and Institute for Supply Management.

Figure 9.



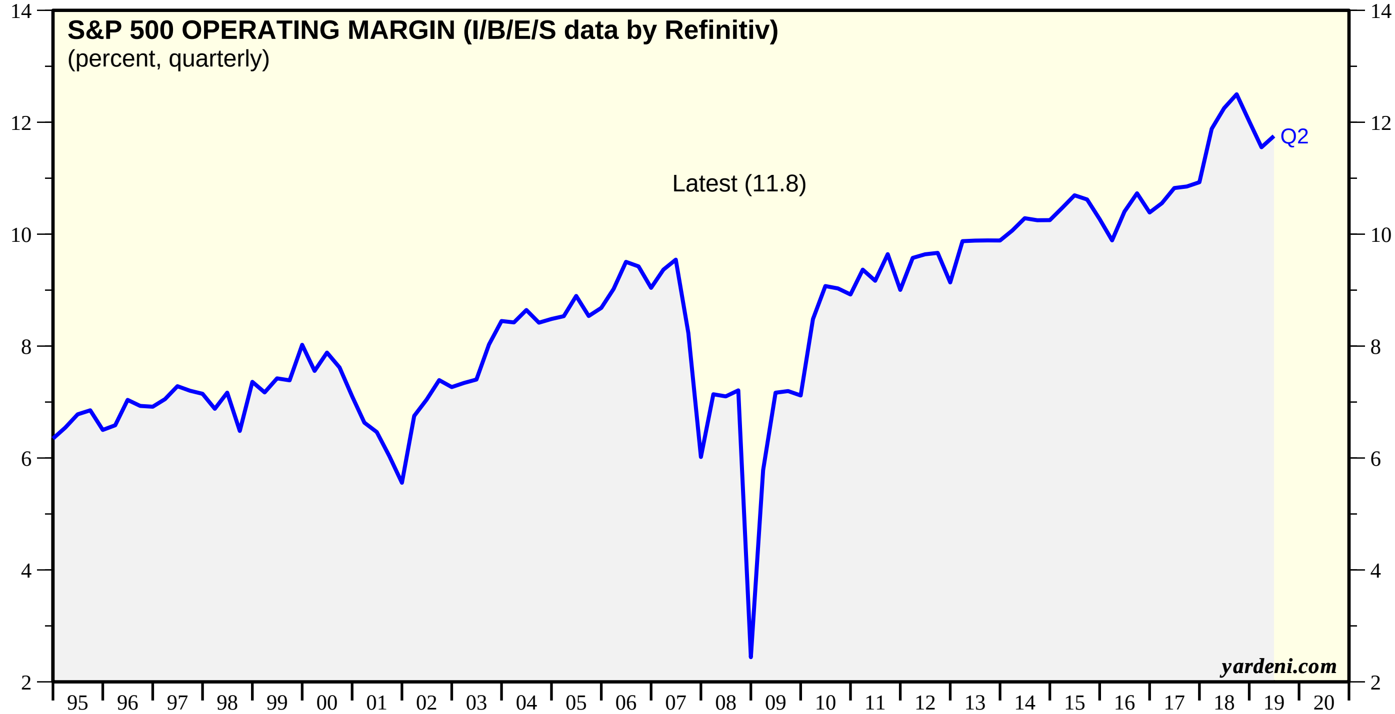
* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
Source: Standard & Poor's and Institute for Supply Management.

Figure 10.



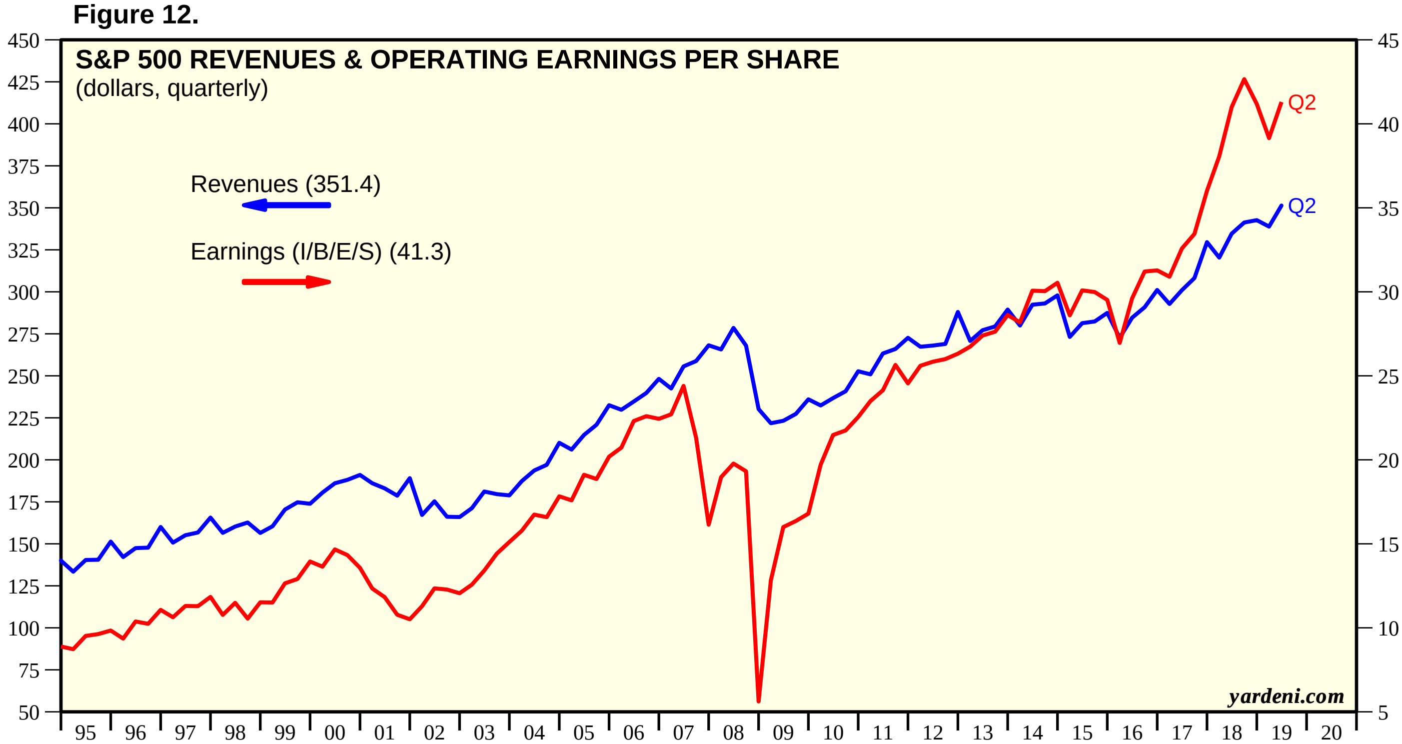
* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
Source: Atlantic Systems and I/B/E/S data by Refinitiv.

Figure 11.



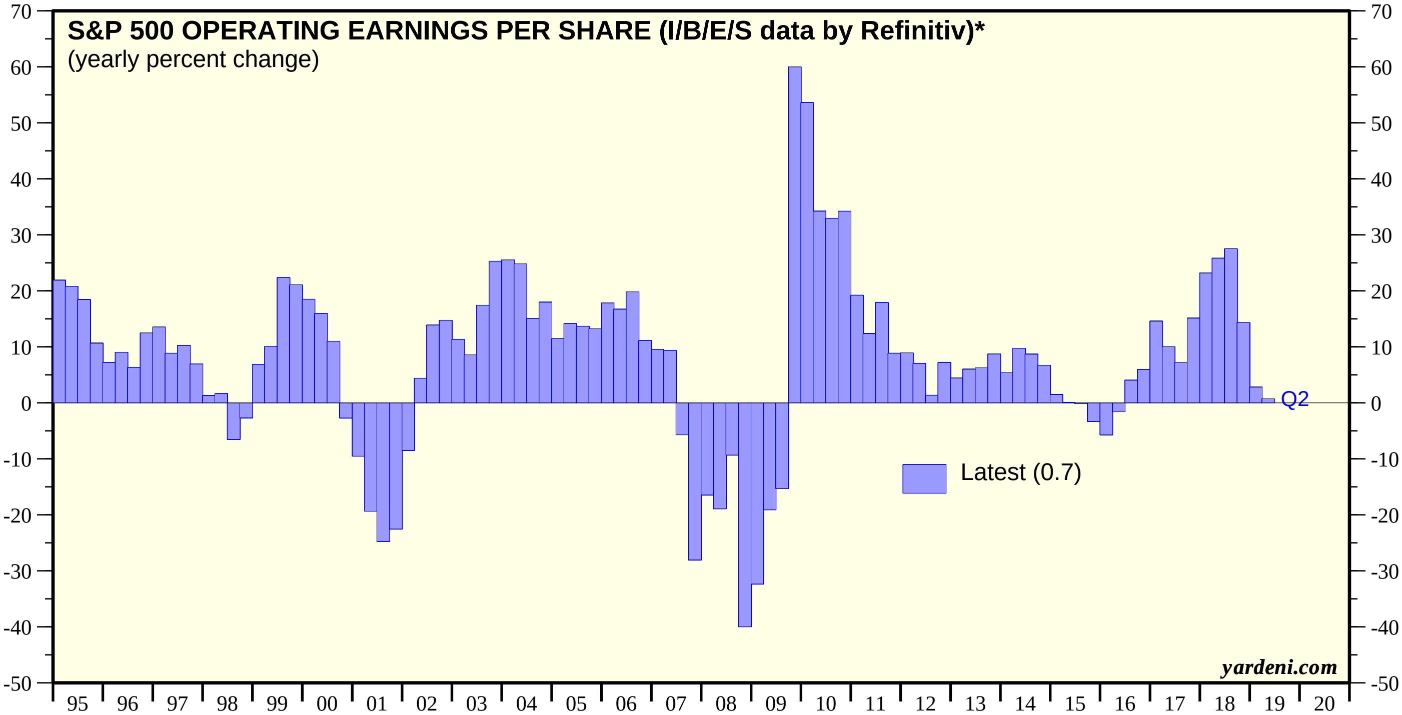
Source: Standard & Poor's and I/B/E/S data by Refinitiv.

Figure 12.



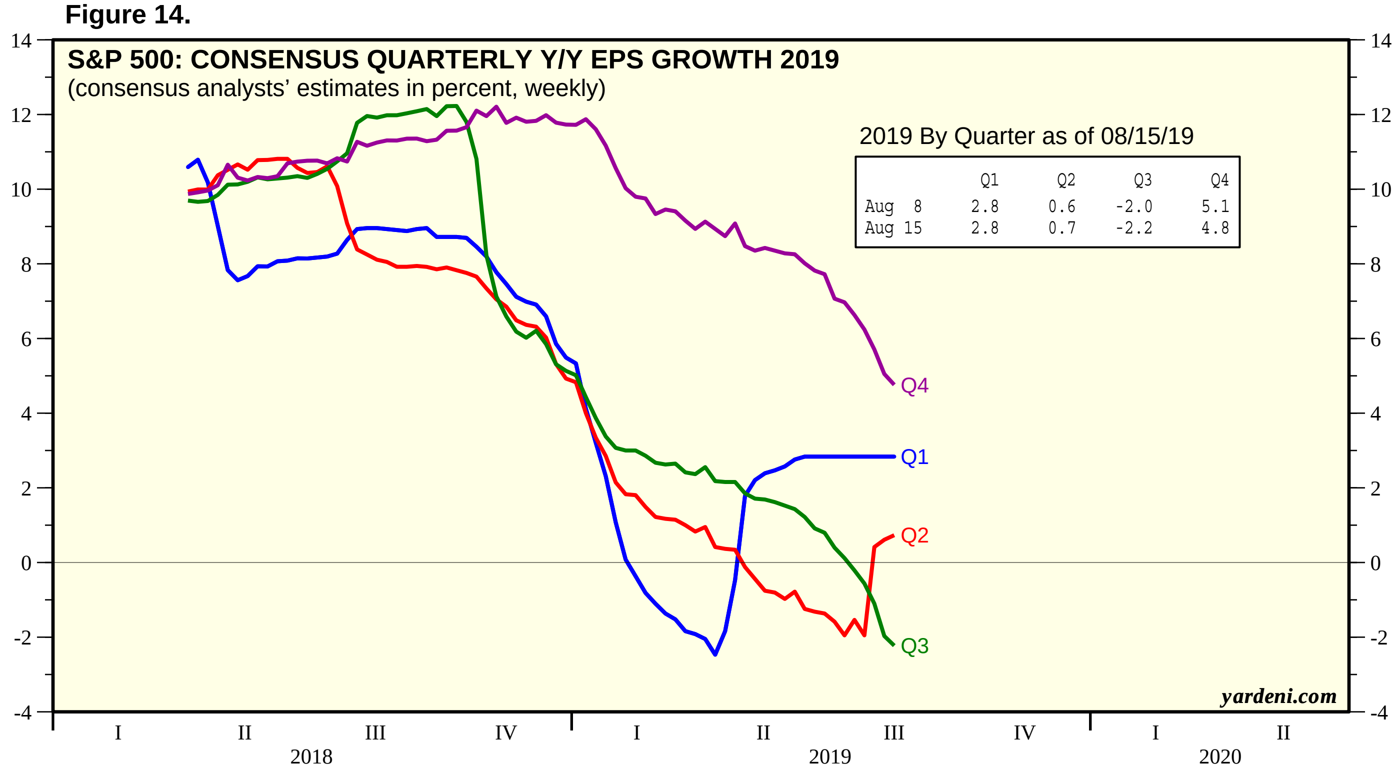
Source: Standard & Poor's and I/B/E/S data by Refinitiv.

Figure 13.



* Due to extreme values, Q4-2008’s -65.2% is capped at -40% and Q4-2009’s +198.9% is capped at 60%.
Source: I/B/E/S data by Refinitiv.

Figure 14.



Source: I/B/E/S data by Refinitiv.

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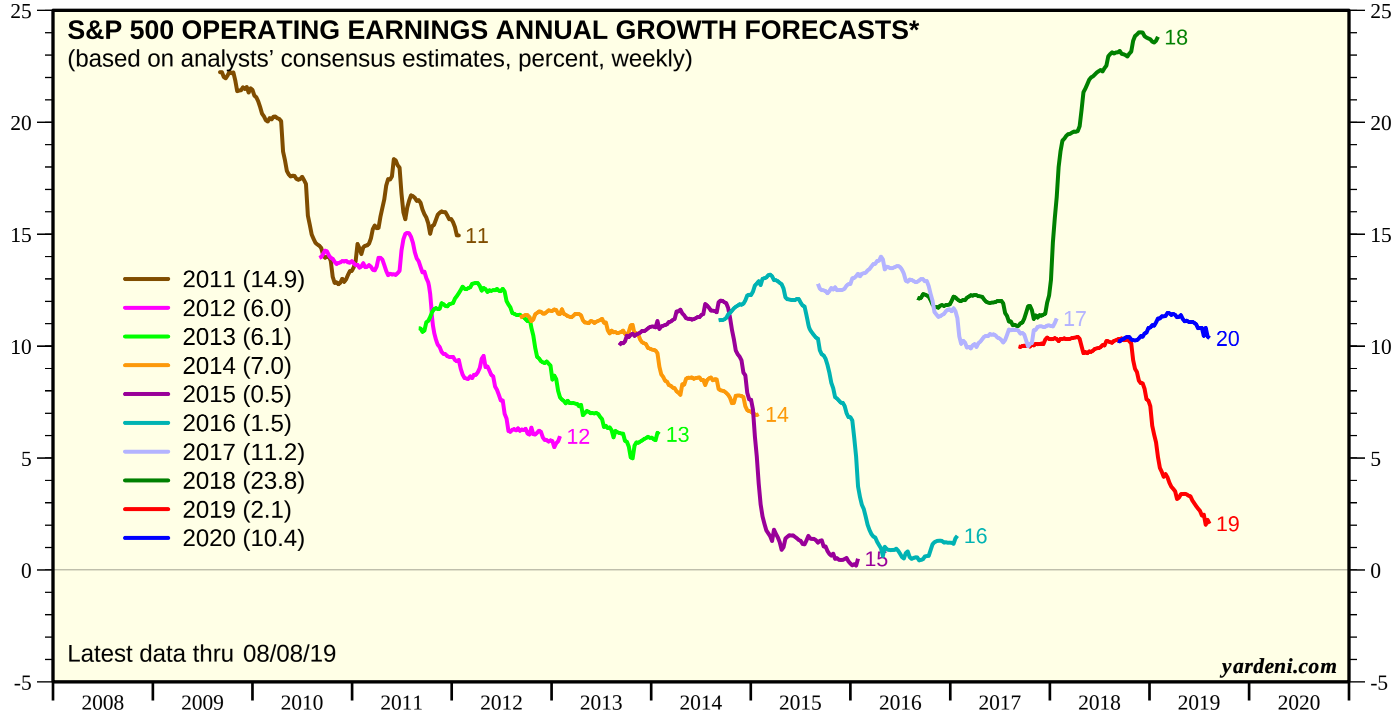
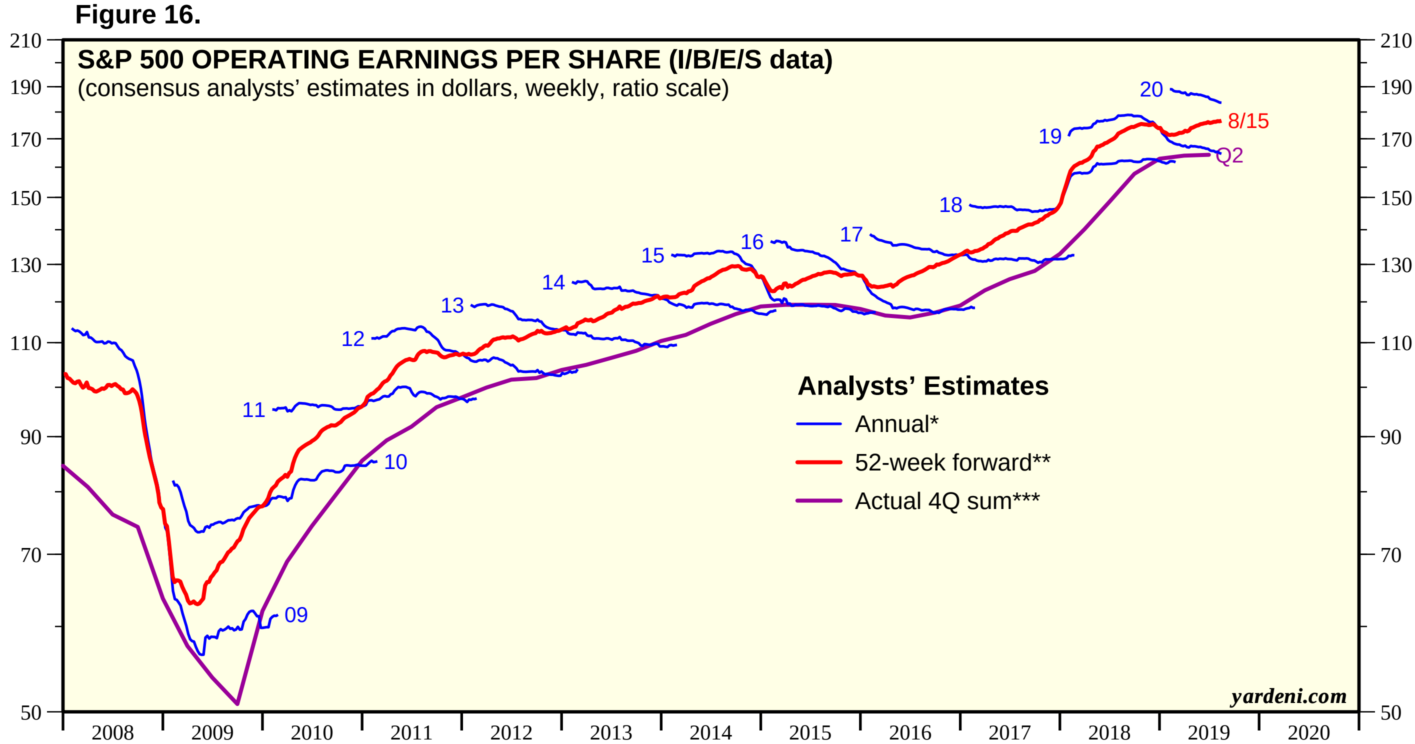
Figure 15.



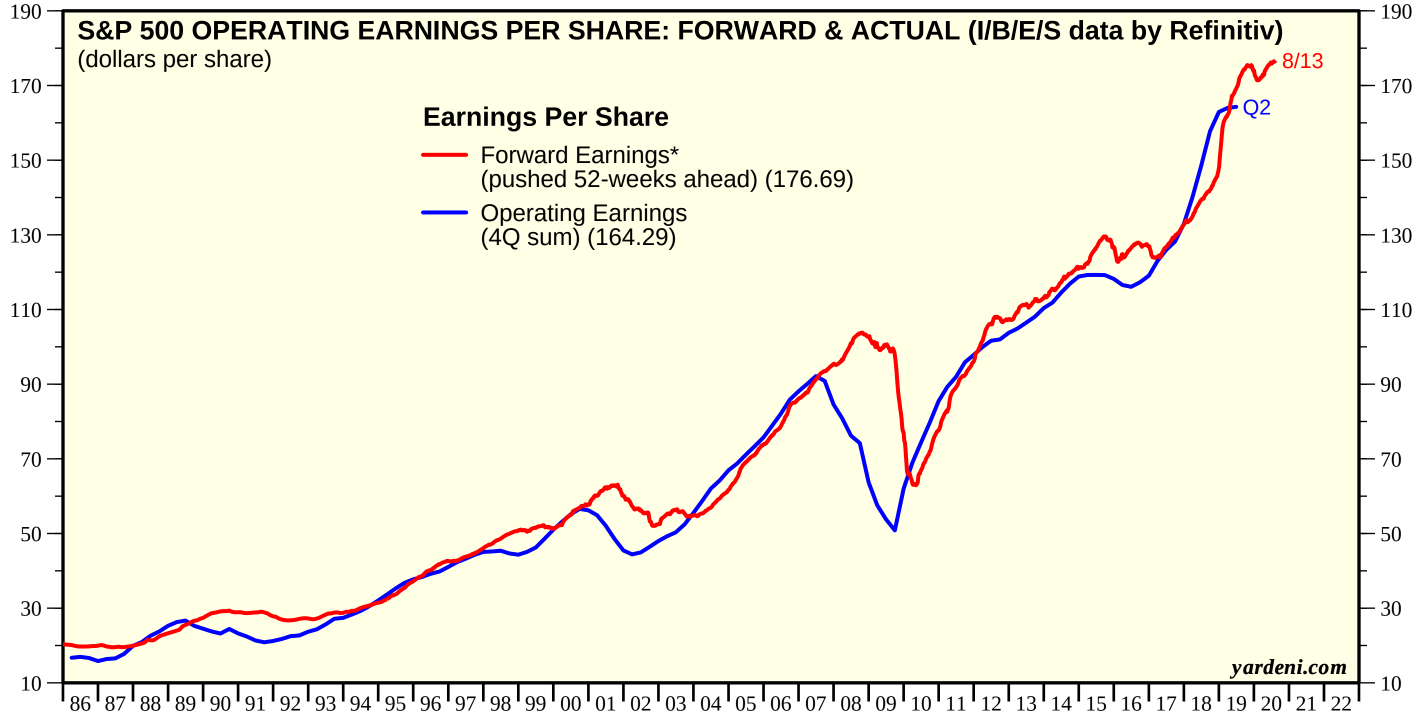
Source: I/B/E/S data by Refinitiv.

Figure 16.



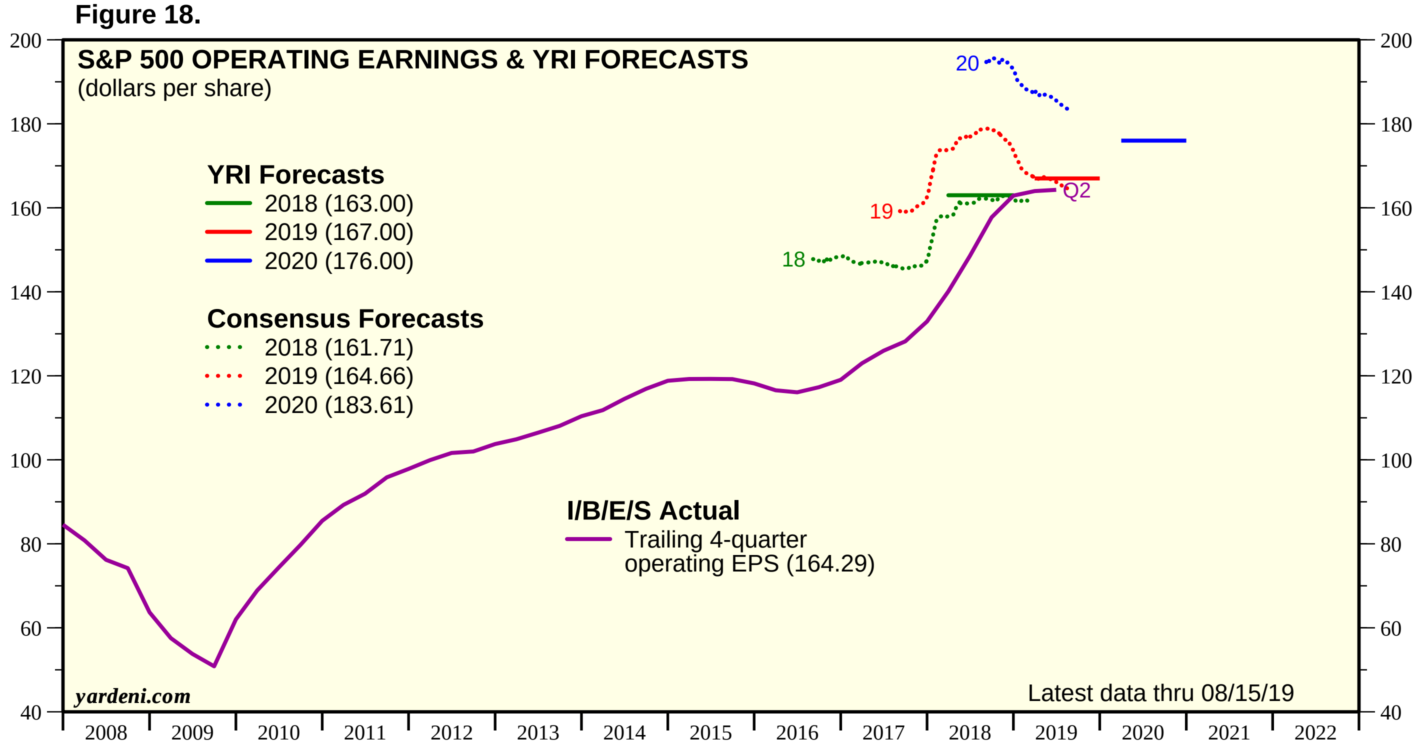
* "Squiggles" span 25 months from February to February.
** Time-weighted average of consensus operating earnings estimates for current and next years.
*** Actual 4Q sum from I/B/E/S.
Source: I/B/E/S data by Refinitiv.

Figure 17.



* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: Standard & Poor's until Q4-1993, then I/B/E/S data by Refinitiv.

Figure 18.



Source: I/B/E/S data by Refinitiv.

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