

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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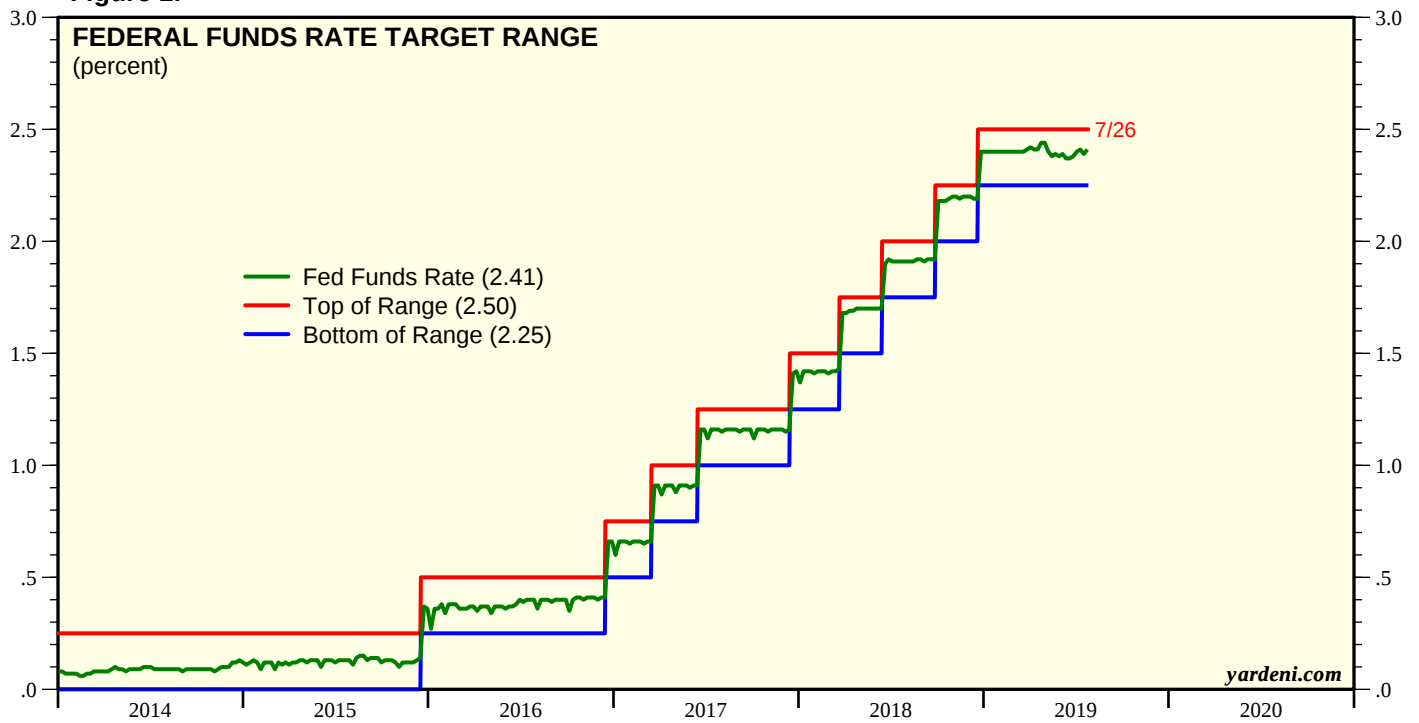
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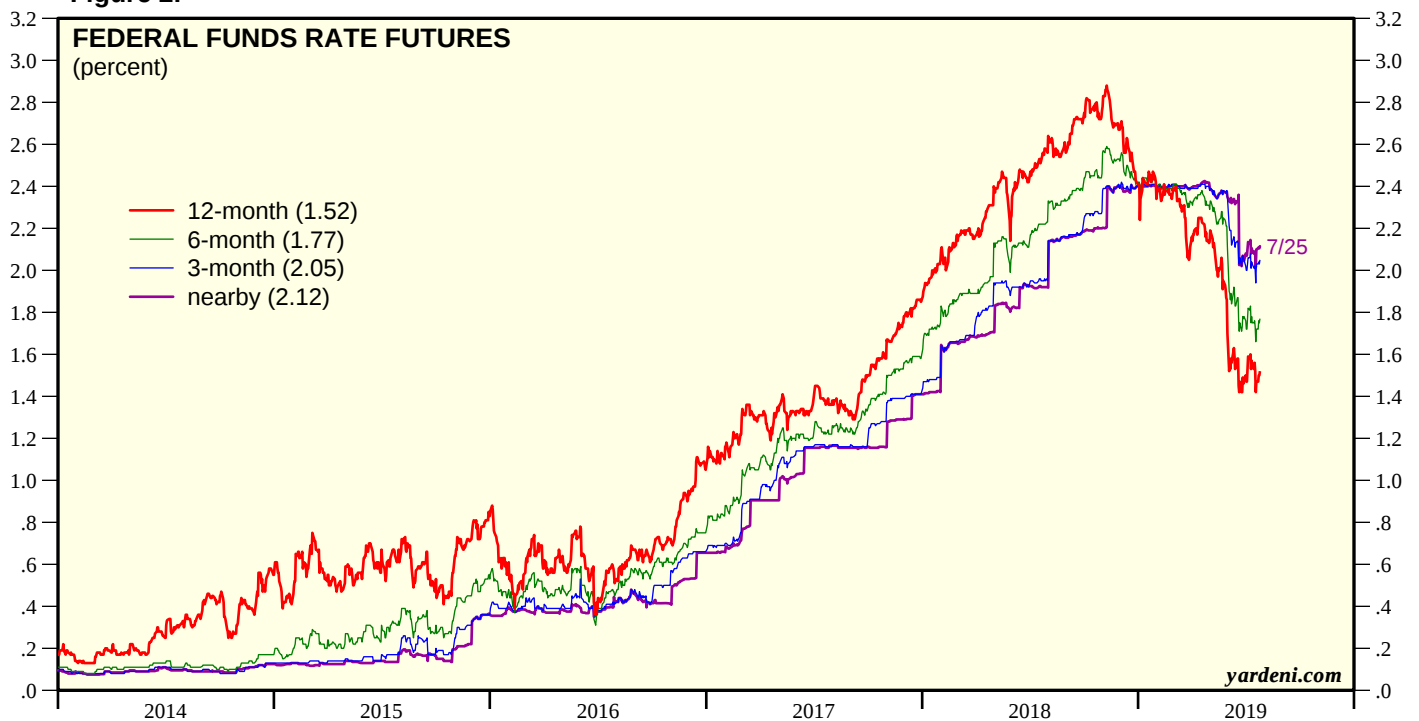
thinking outside the box

Figure 1.



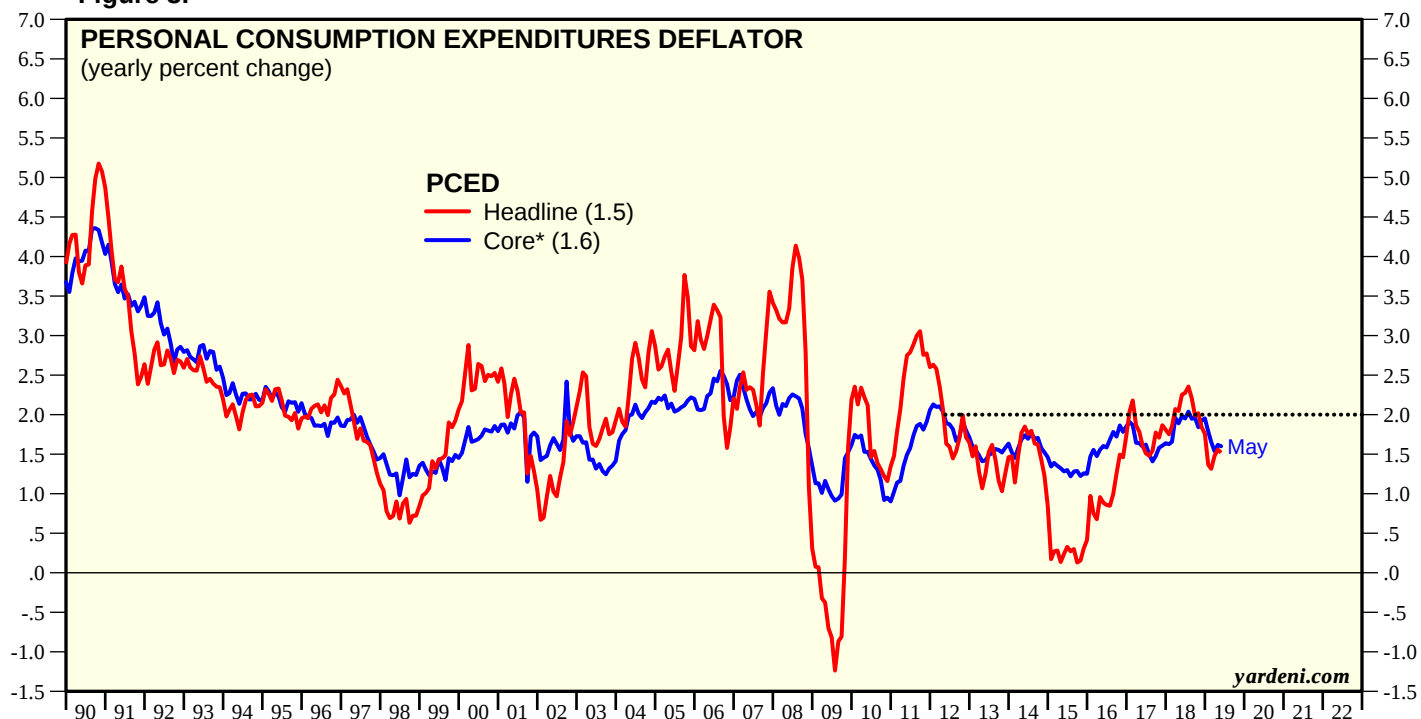
Source: Federal Reserve Board.

Figure 2.



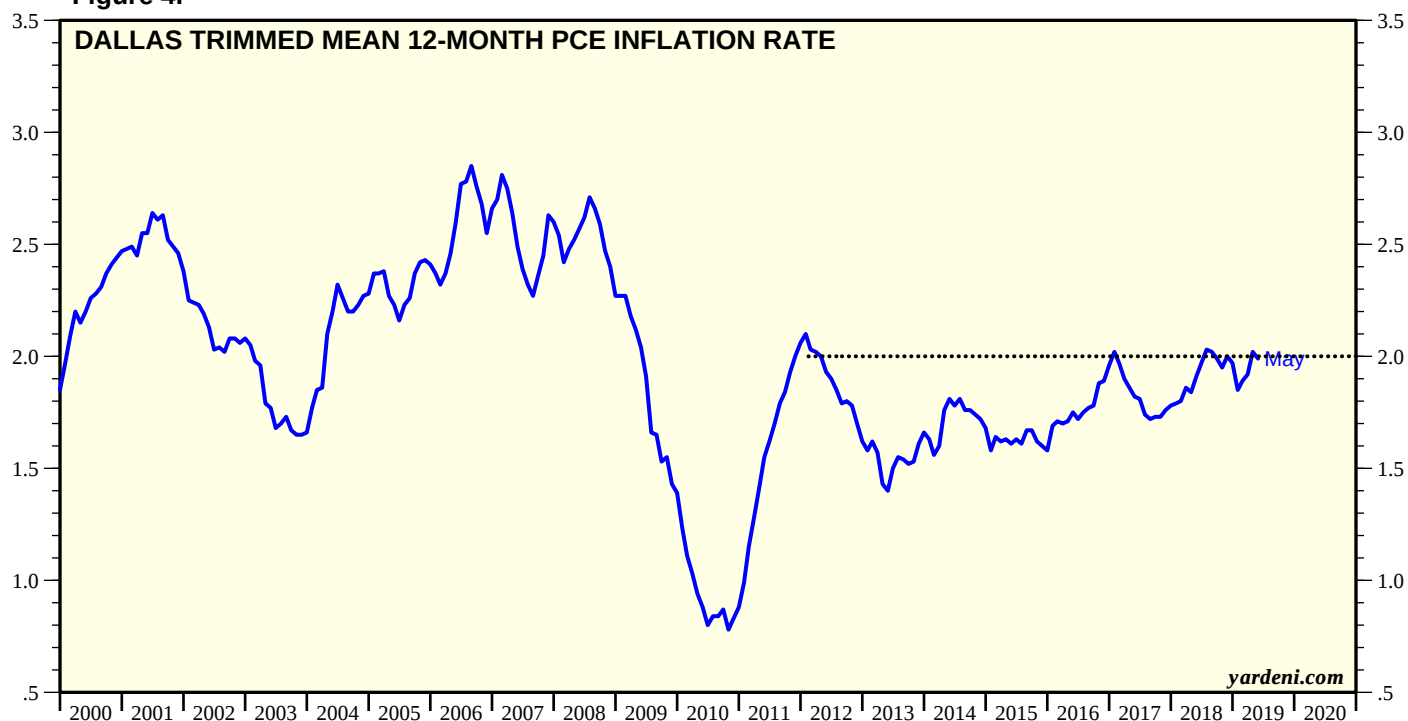
Source: Chicago Mercantile Exchange.

Figure 3.



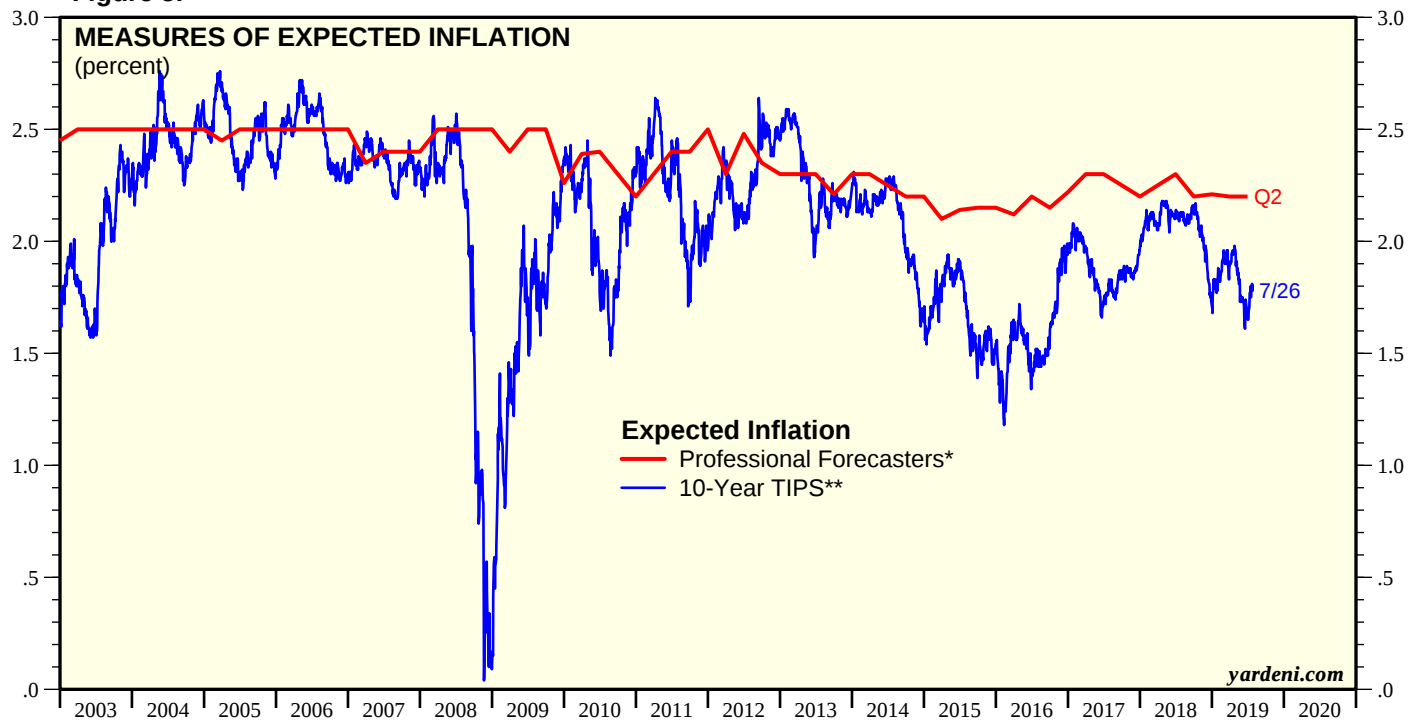
* Excluding food and energy prices.
Note: Dotted line is the Fed's official target set during January 2012.
Source: Bureau of Economic Analysis.

Figure 4.



Note: Dotted line is the Fed's official target for overall PCED set during January 2012.
Source: Federal Reserve Bank of Dallas.

Figure 5.



* Median forecast of year-over-year CPI inflation rate over the next 10 years using Philadelphia Fed Survey of Professional Forecasters data.

** Nominal US Treasury 10-year minus 10-year TIPS yields.

Source: Federal Reserve Board and Federal Reserve Bank of Philadelphia.

Figure 6.



Source: Federal Reserve Bank of Atlanta.

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