

Chart Collection for Morning Briefing

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thinking outside the box

Figure 1.

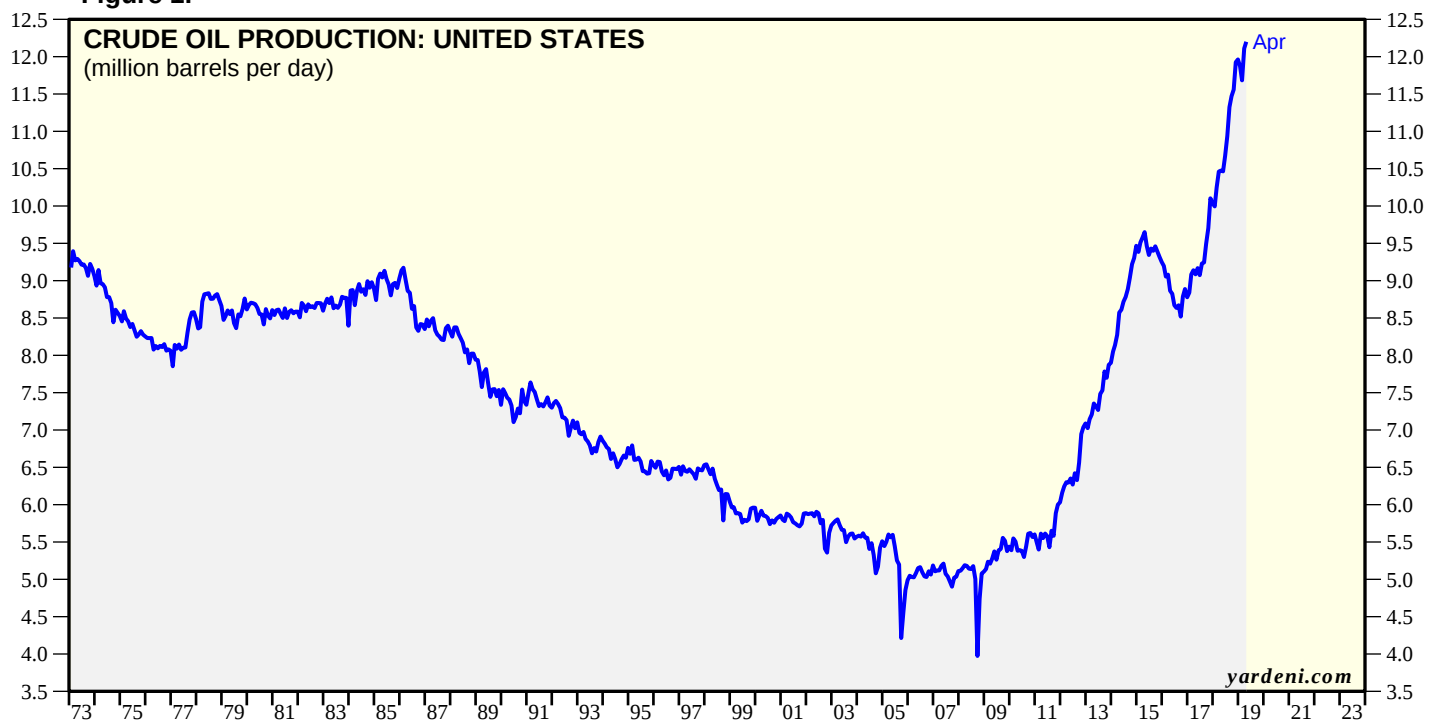


Figure 2.

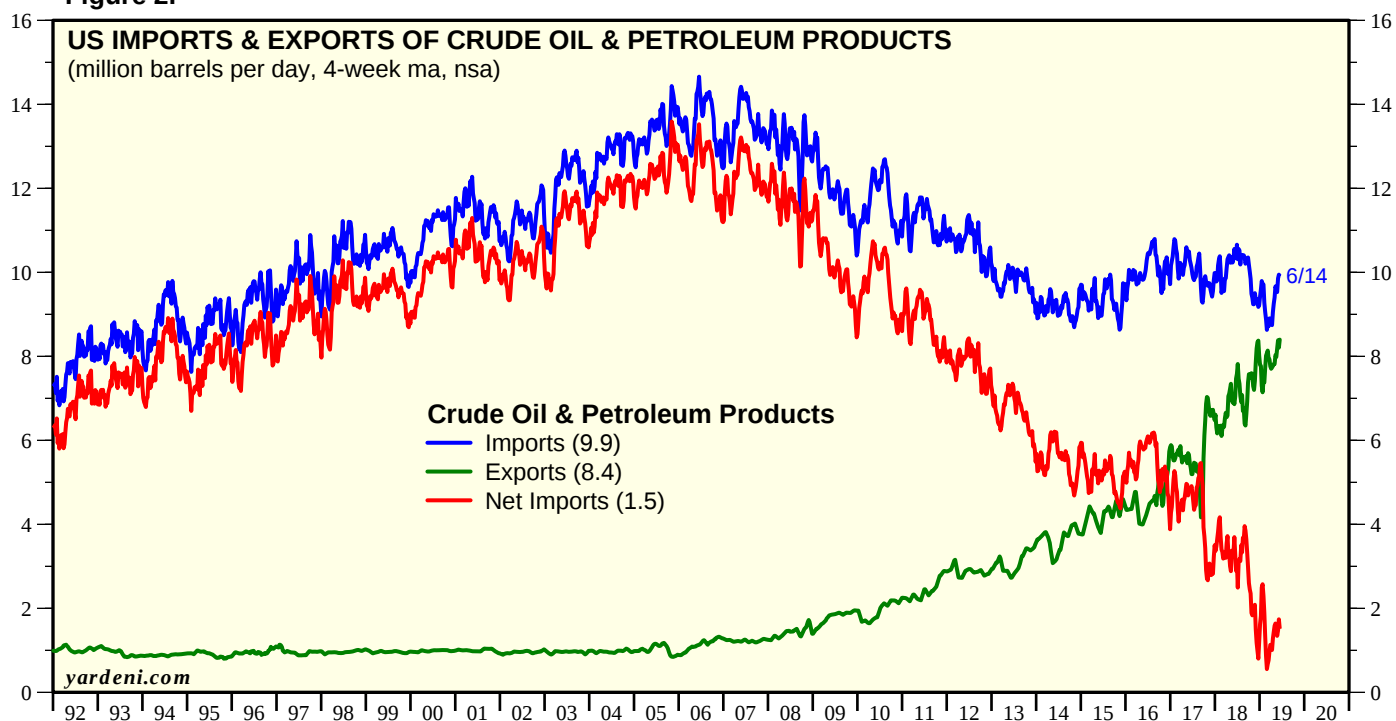
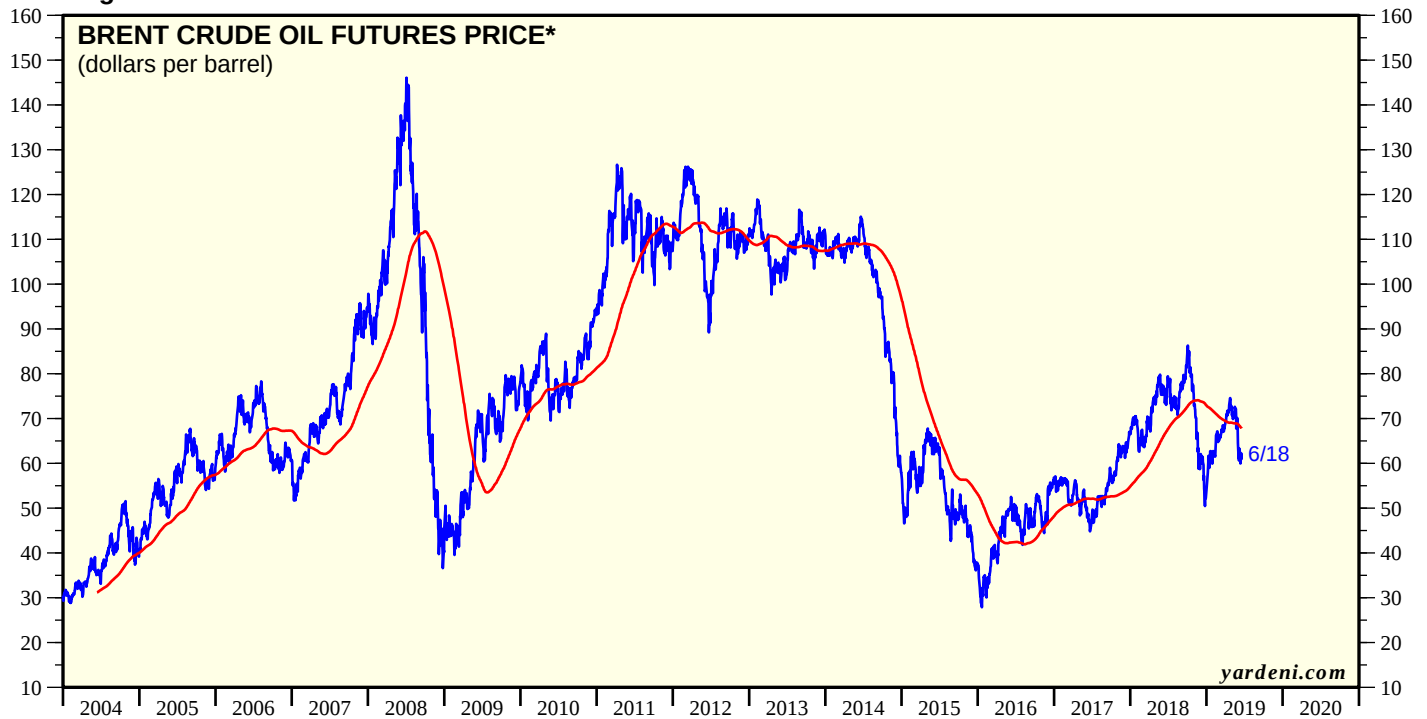
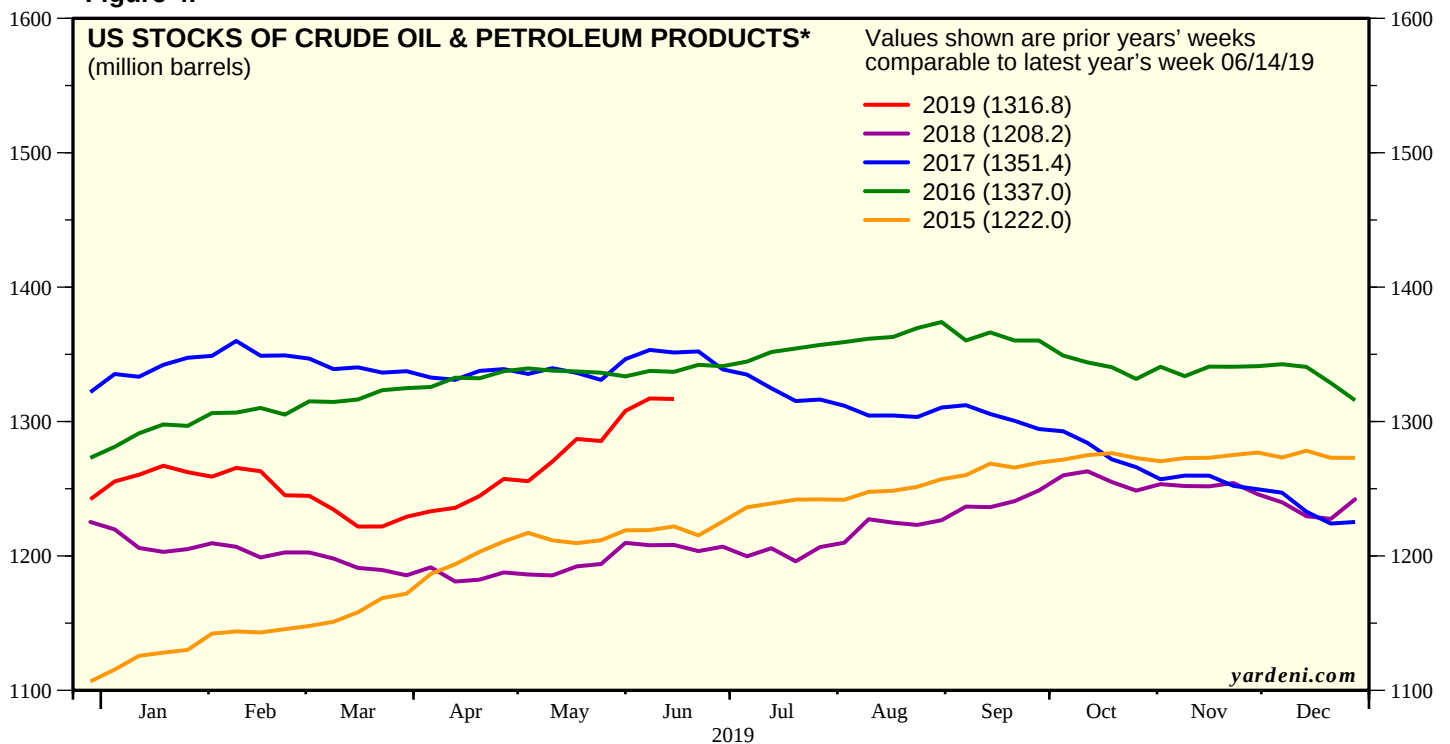


Figure 3.



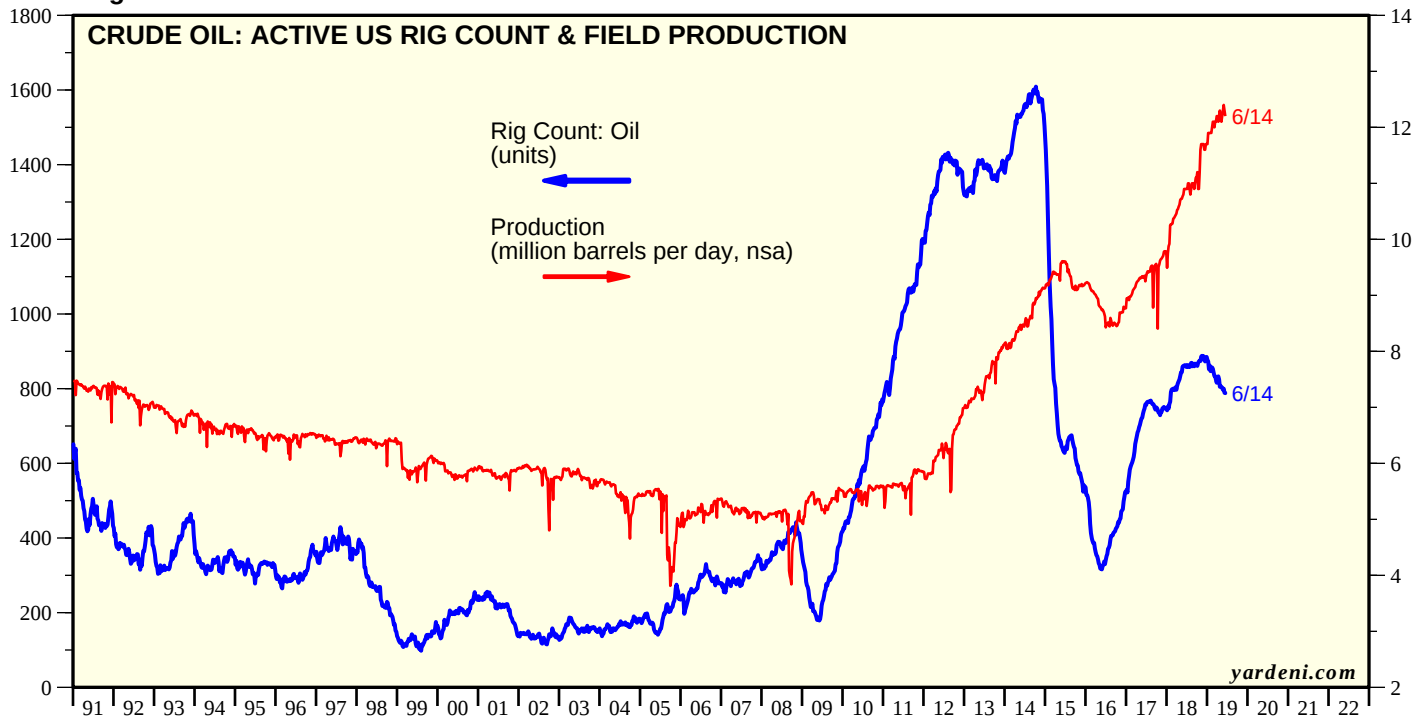
— 200-day moving average
* Nearby futures price.
Source: Haver Analytics.

Figure 4.



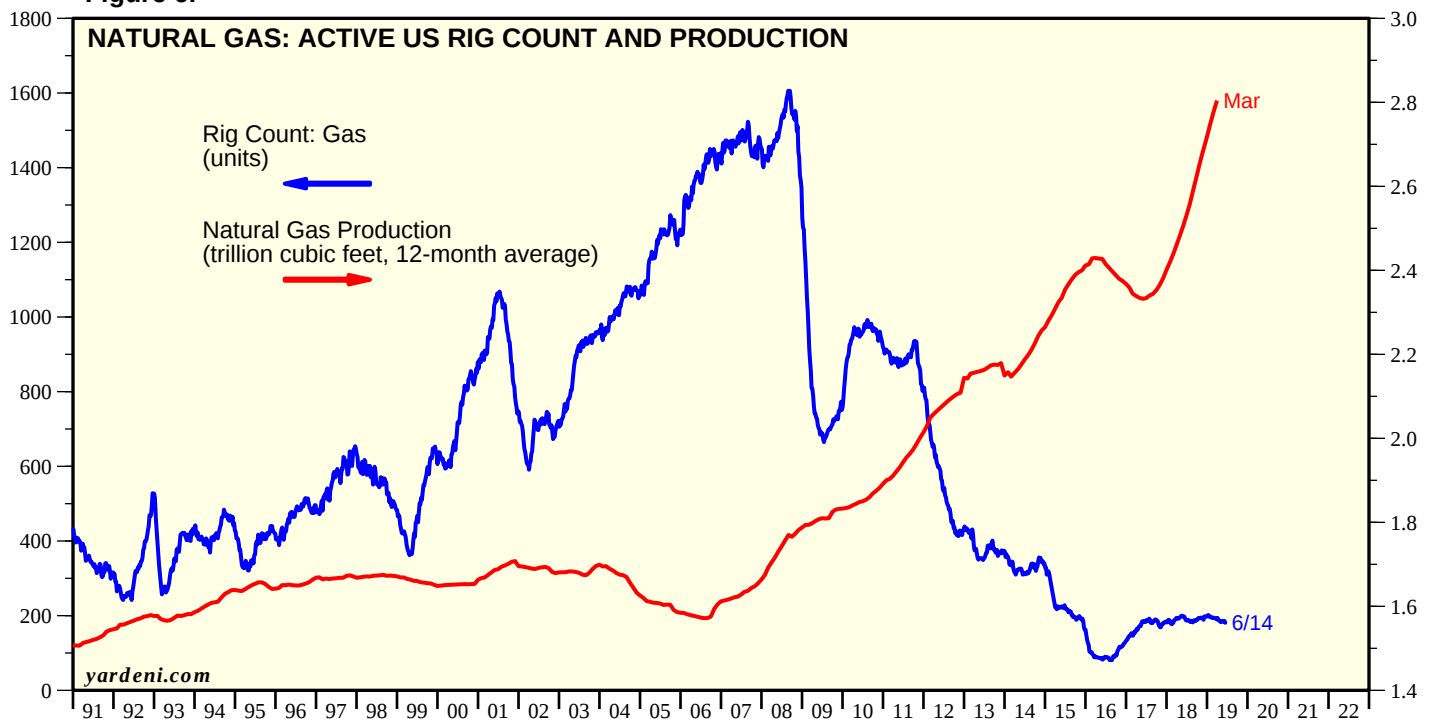
* Excluding US Strategic Petroleum Reserve.
Source: US Department of Energy and Haver Analytics.

Figure 5.



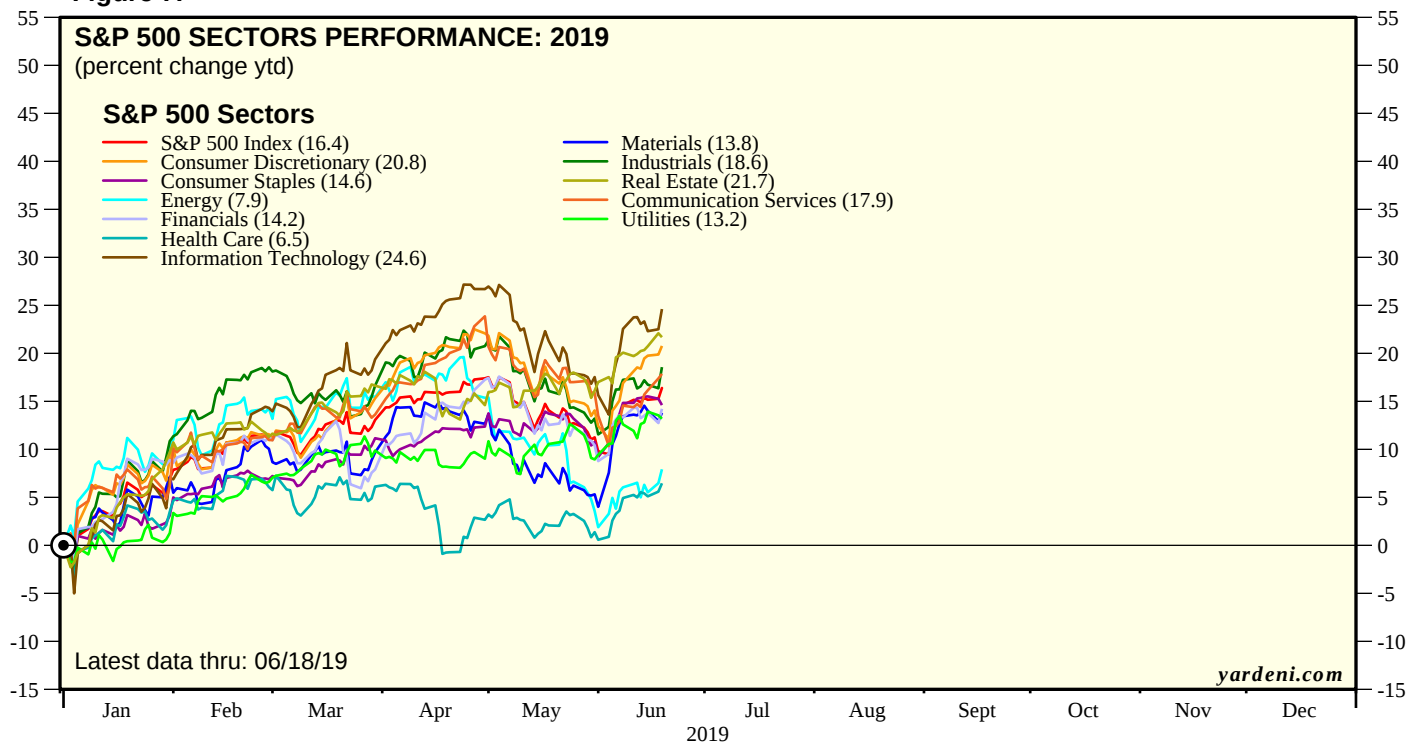
Source: Baker Hughes Inc. and US Department of Energy.

Figure 6.



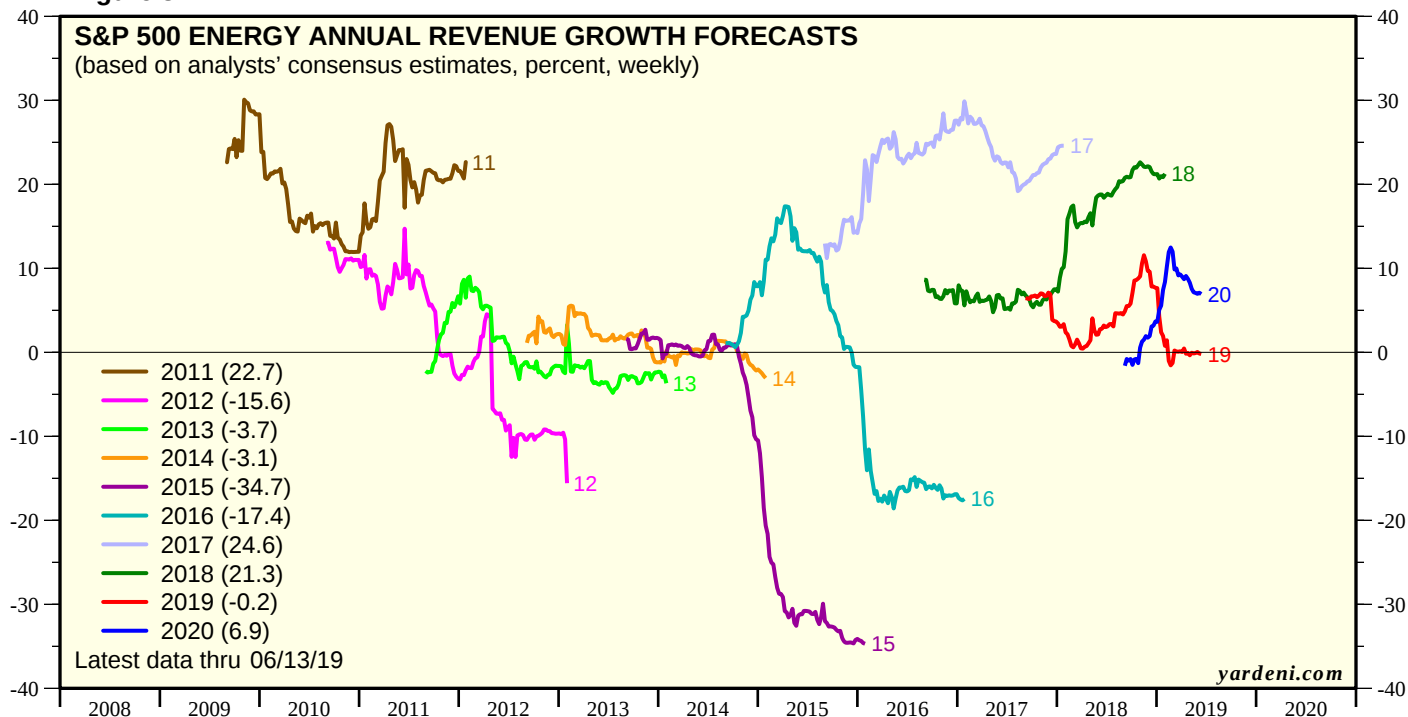
Source: Baker Hughes Inc. and Oil Gas Journal.

Figure 7.



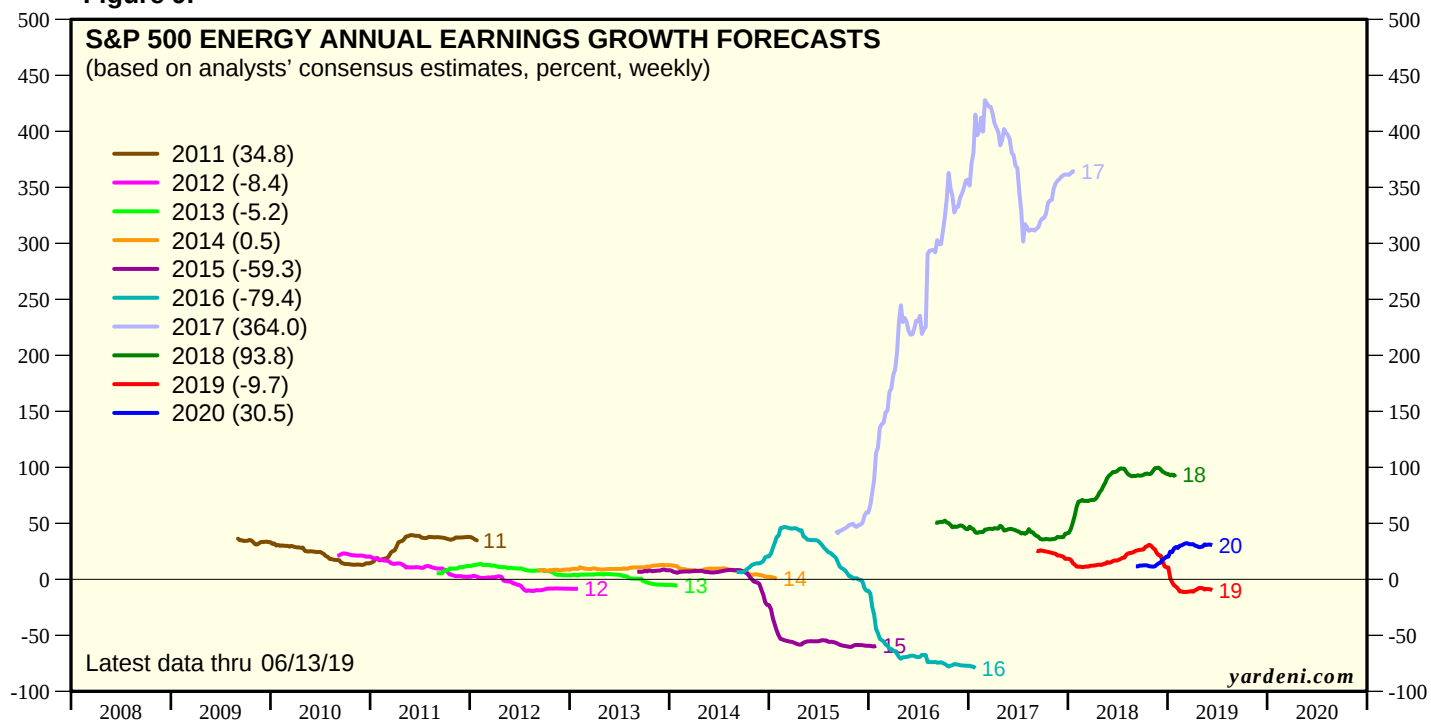
Source: Standard & Poor's.

Figure 8.



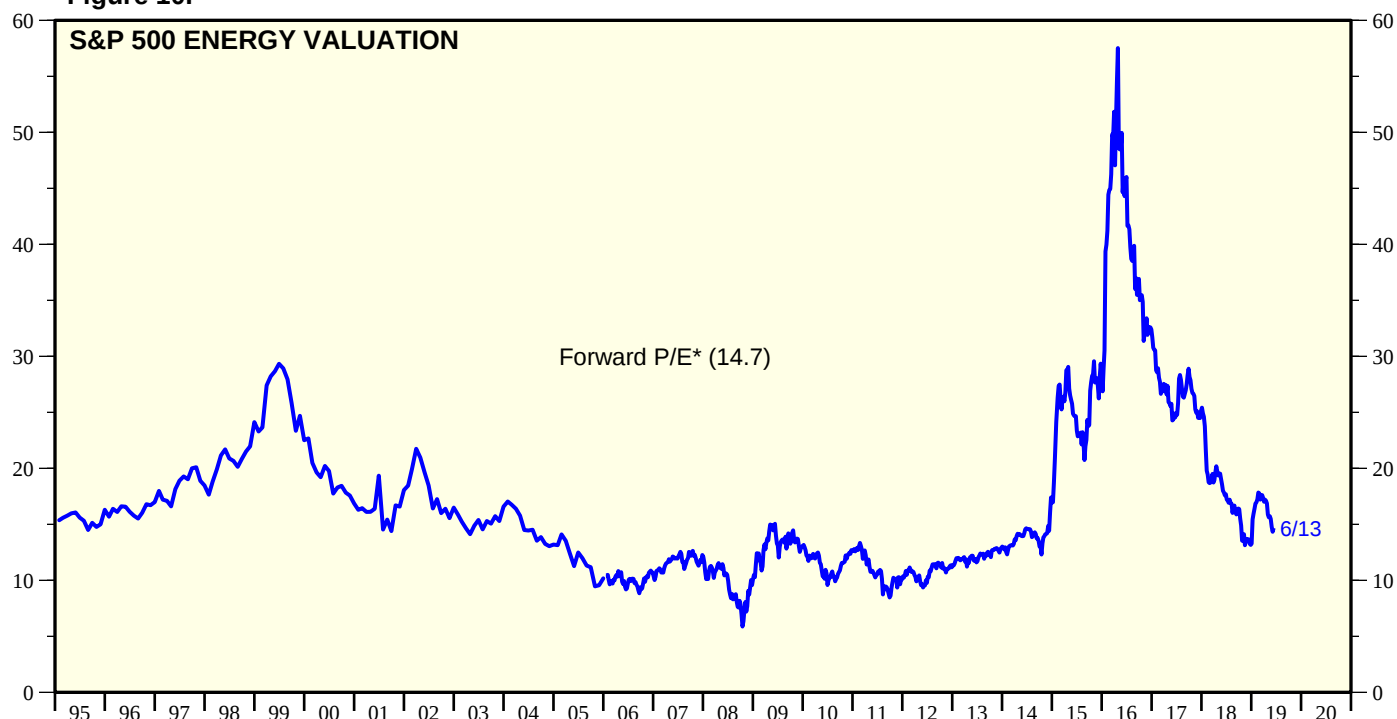
Source: I/B/E/S data by Refinitiv.

Figure 9.



Source: I/B/E/S data by Refinitiv.

Figure 10.



* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

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