Chart Collection for Morning Briefing

Yardeni Research, Inc.

June 4, 2019

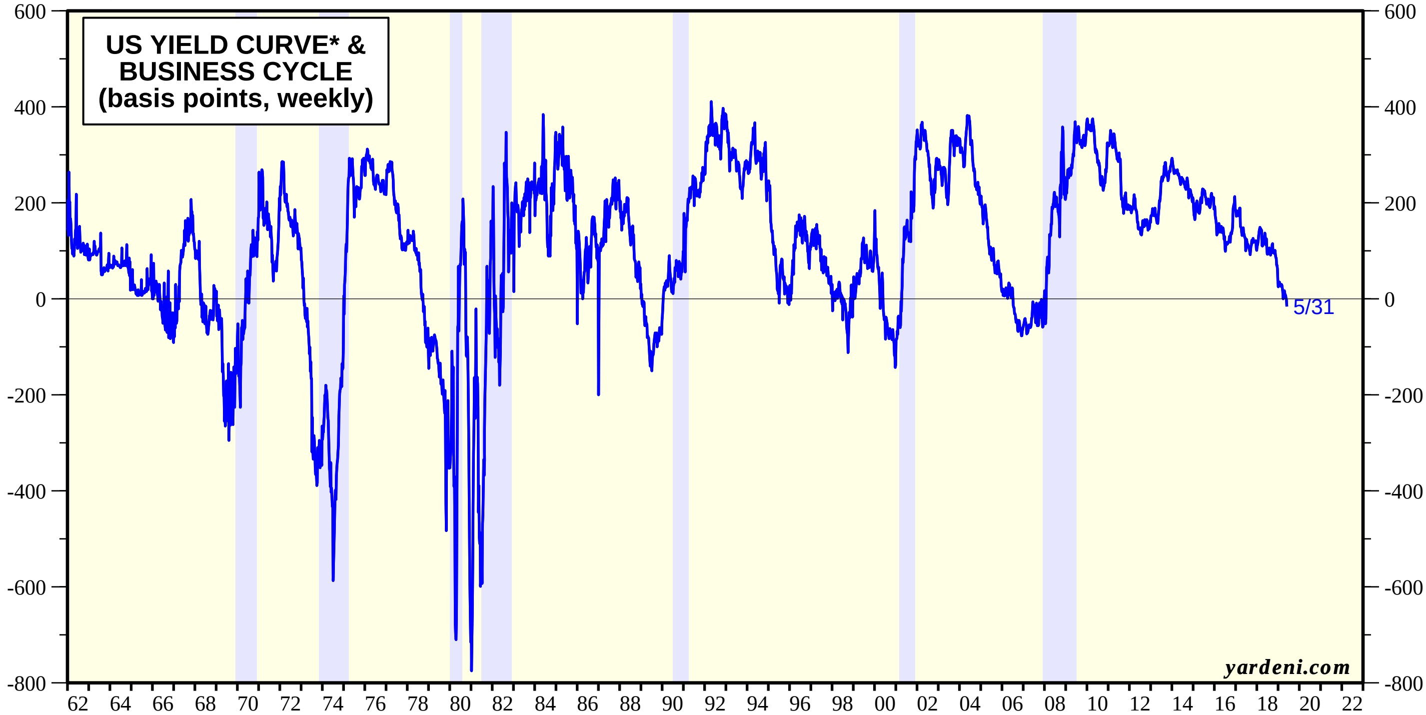
Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Mali Quintana
480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

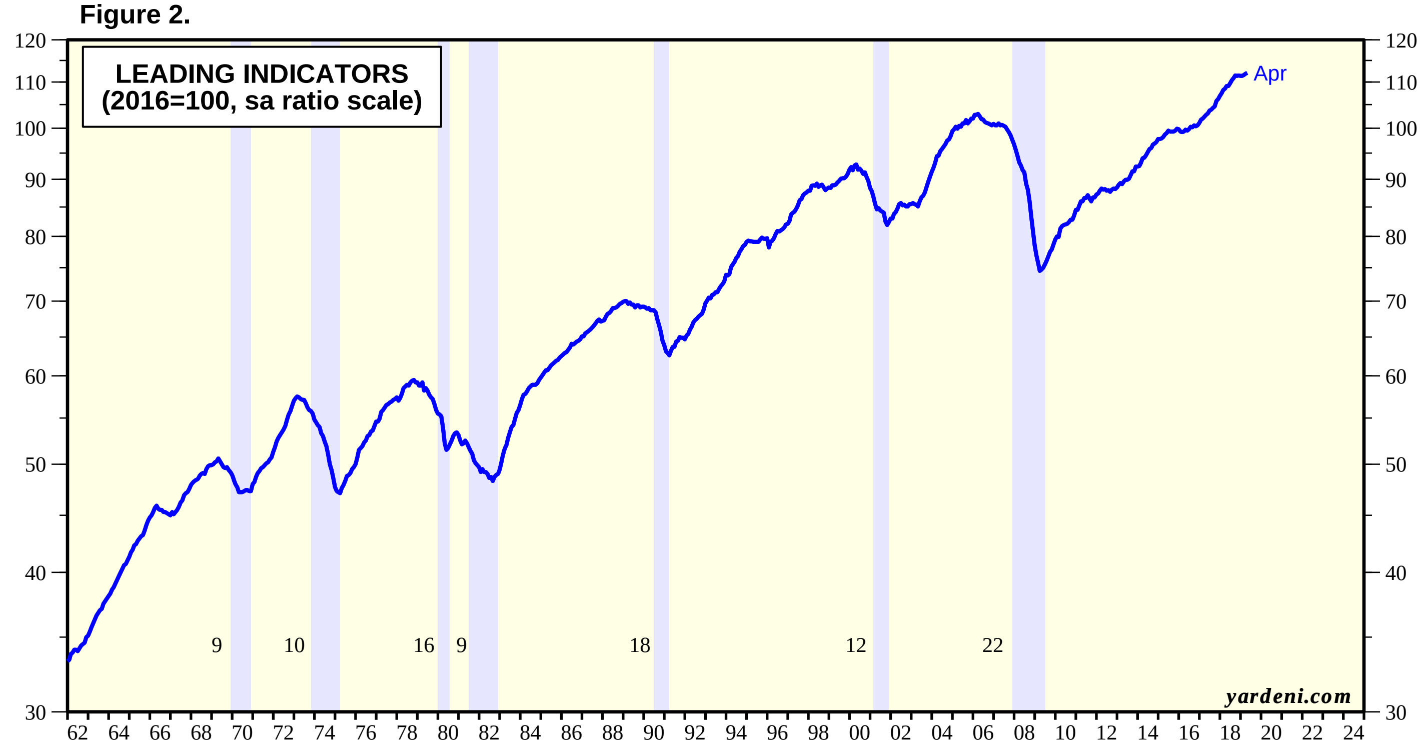
thinking outside the box

Figure 1.



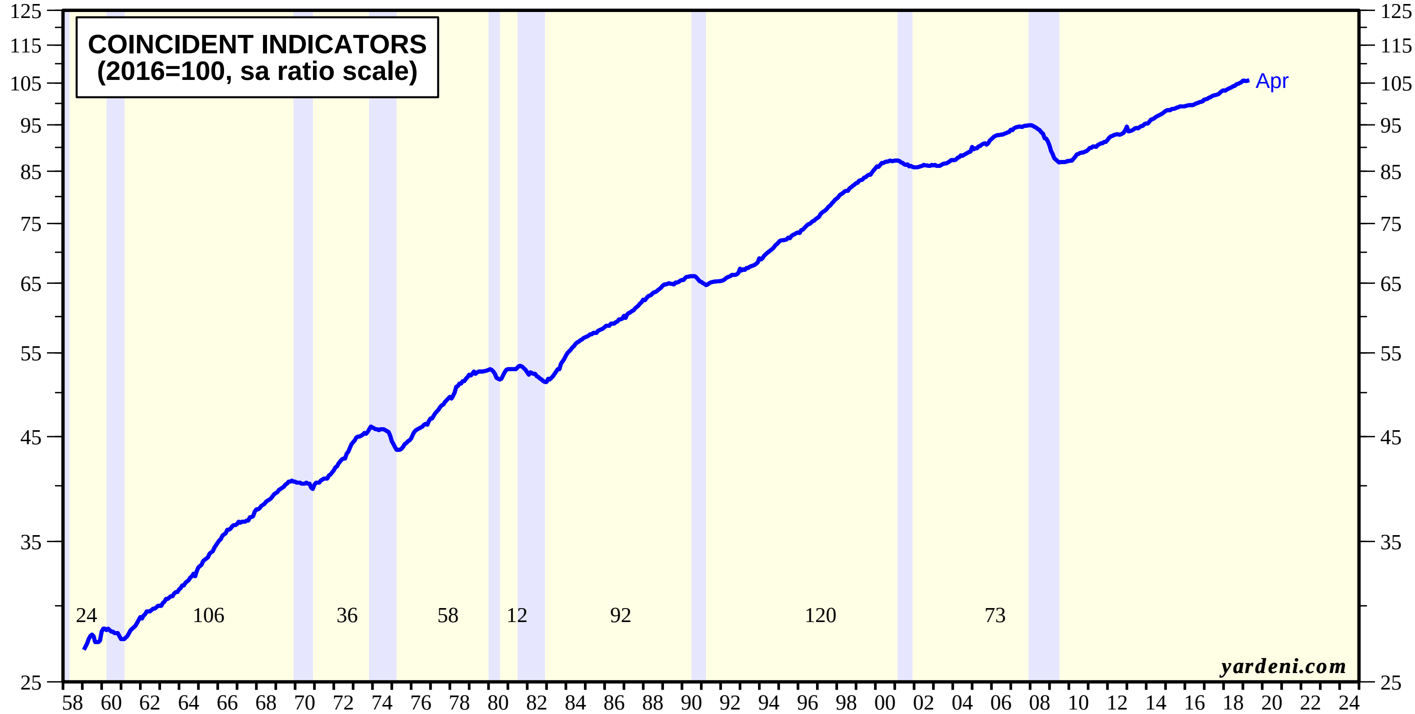
* 10-year US Treasury yield less federal funds rate.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

Figure 2.



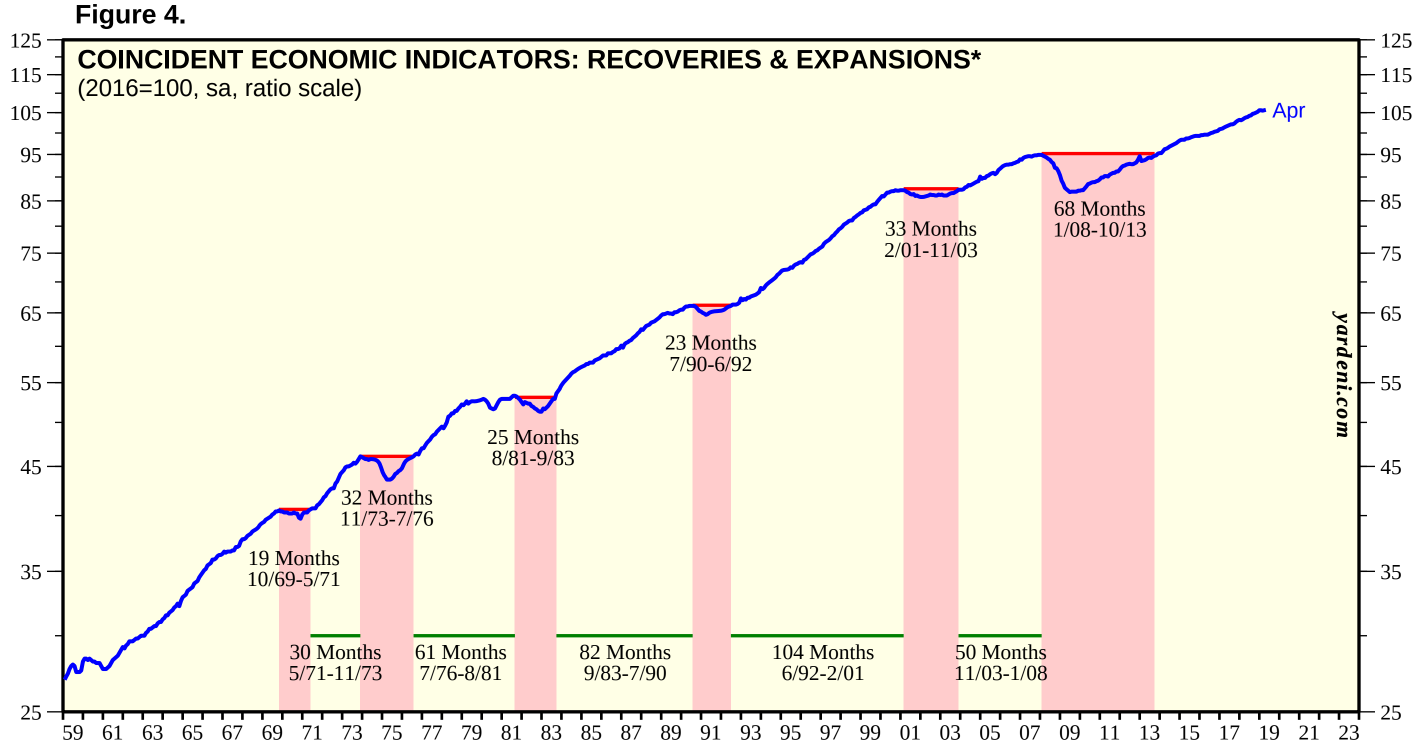
Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Numbers above time line reflect number of months from peak of leading indicators to first month of recession.
Source: Bureau of Economic Analysis.

Figure 3.



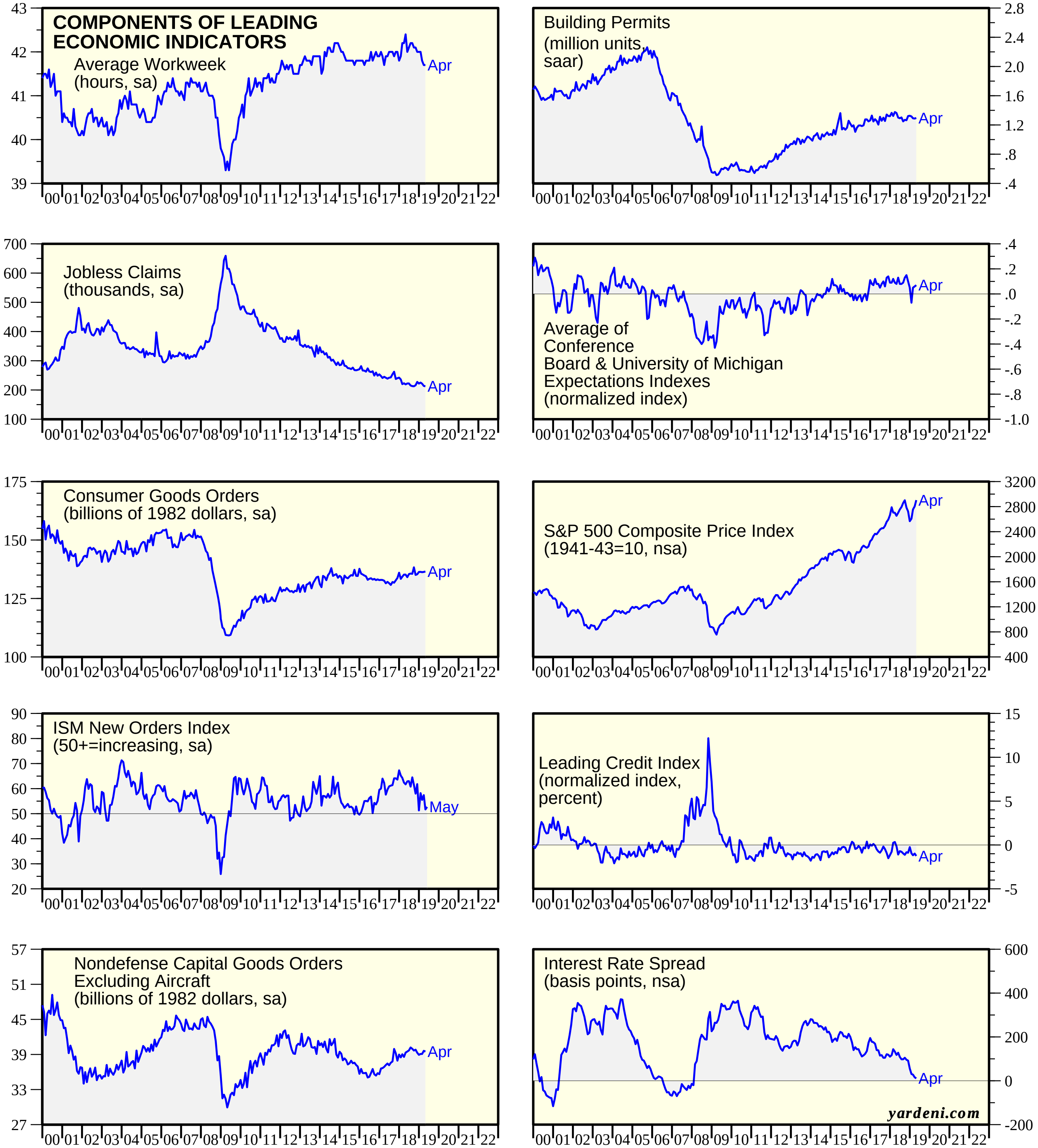
Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Numbers above time line reflect number of months of expansion.
Source: Bureau of Economic Analysis.

Figure 4.



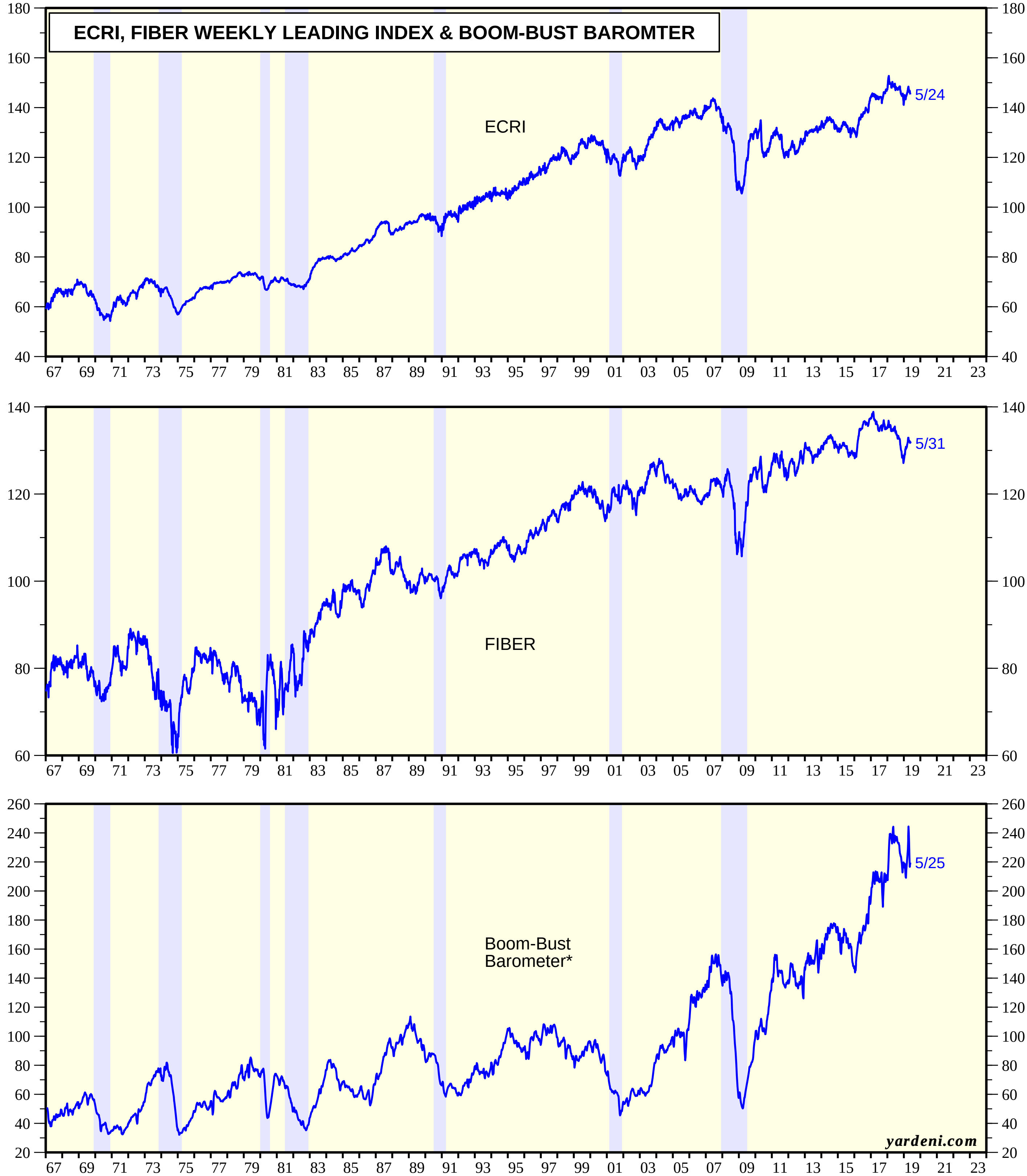
* Red horizontal lines span cyclical peaks through subsequent cyclical recoveries. Green horizontal lines are expansion periods following recoveries.
Source: Conference Board, Haver Analytics, and YRI calculations.

Figure 5.



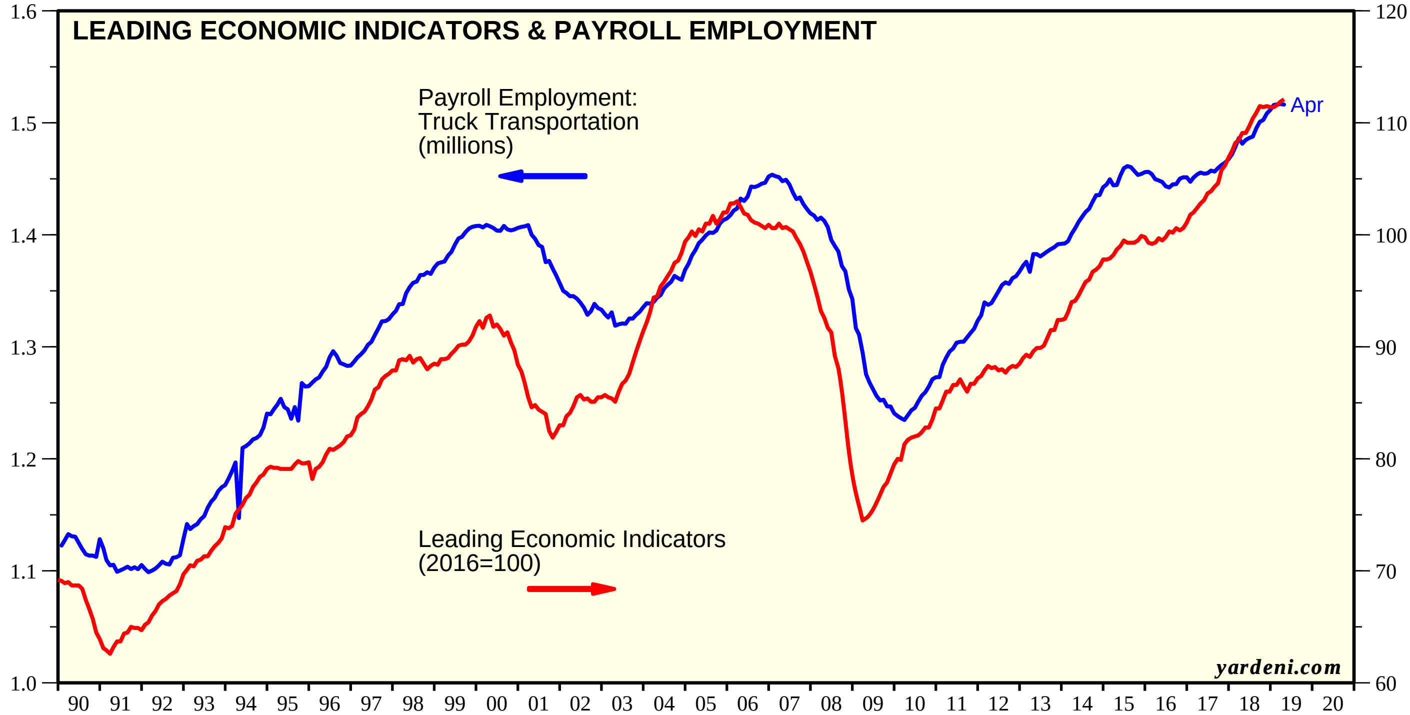
Source: Conference Board.

Figure 6.



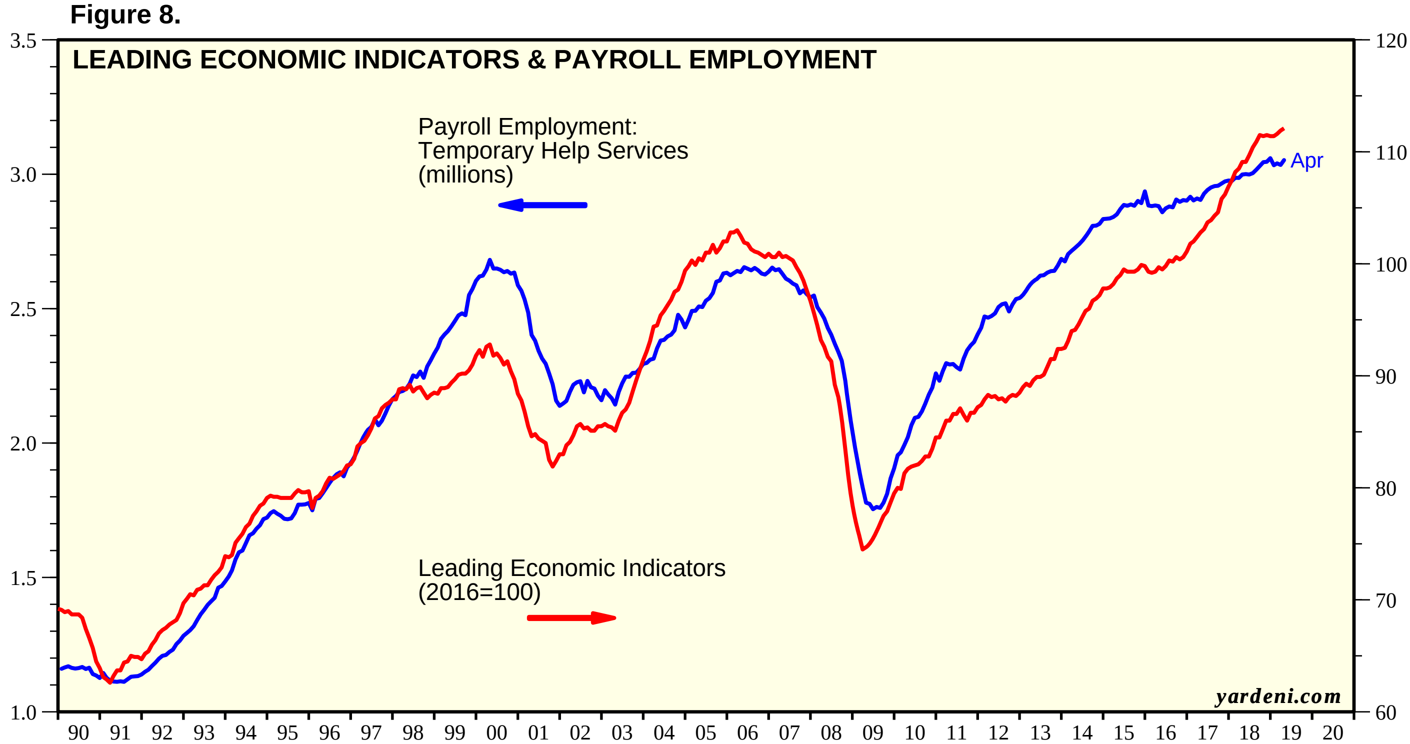
*CRB raw industrials spot price index divided by initial unemployment claims, four-week moving average.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Economic Cycle Research Institute (ECRI), Foundation of International Business & Economic Research (FIBER), Commodity Research Bureau, and US Department of Labor.

Figure 7.



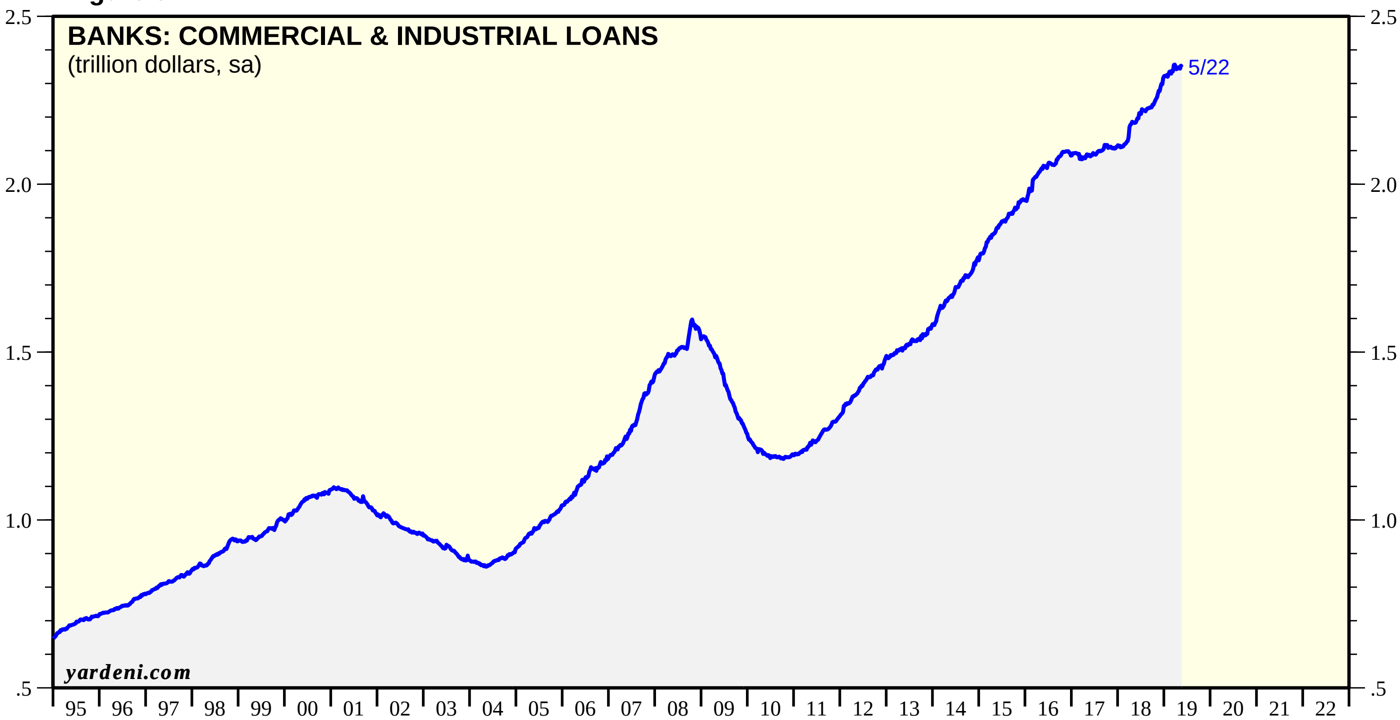
Source: Bureau of Labor Statistics and the Conference Board.

Figure 8.



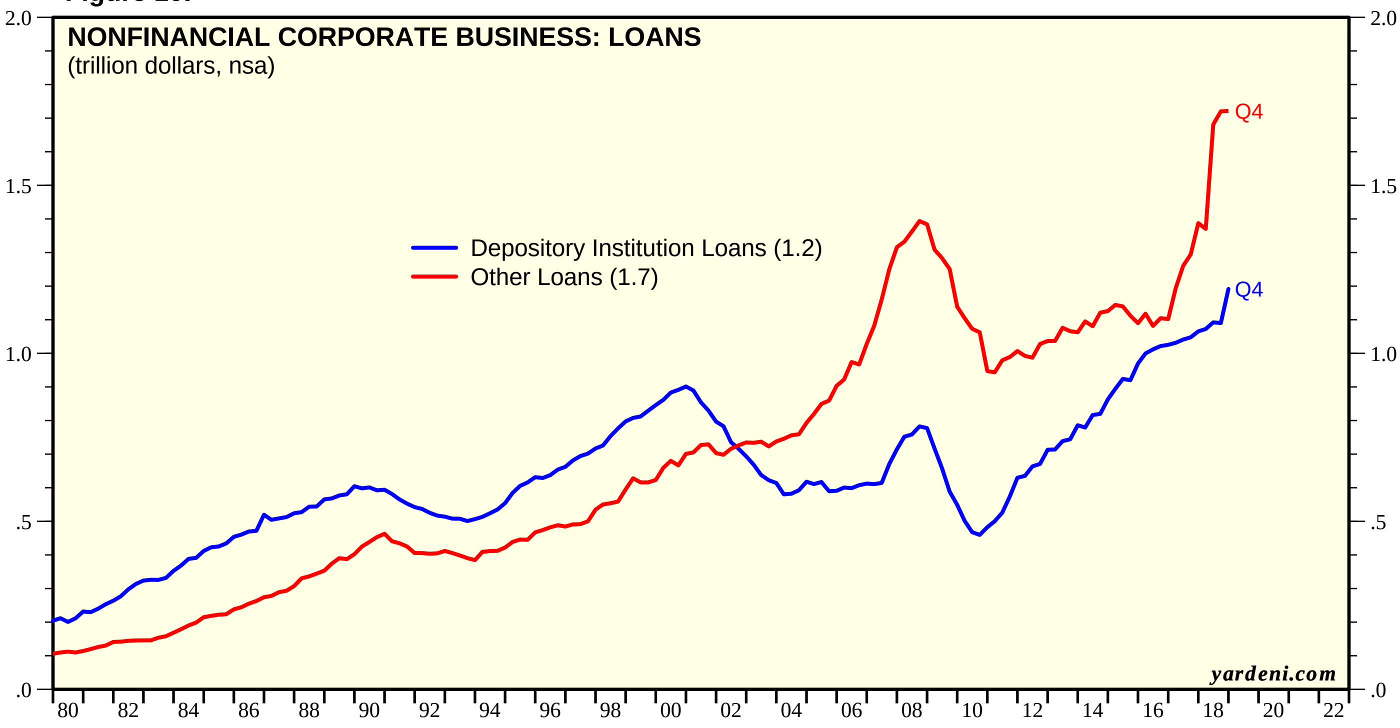
Source: Bureau of Labor Statistics and the Conference Board.

Figure 9.



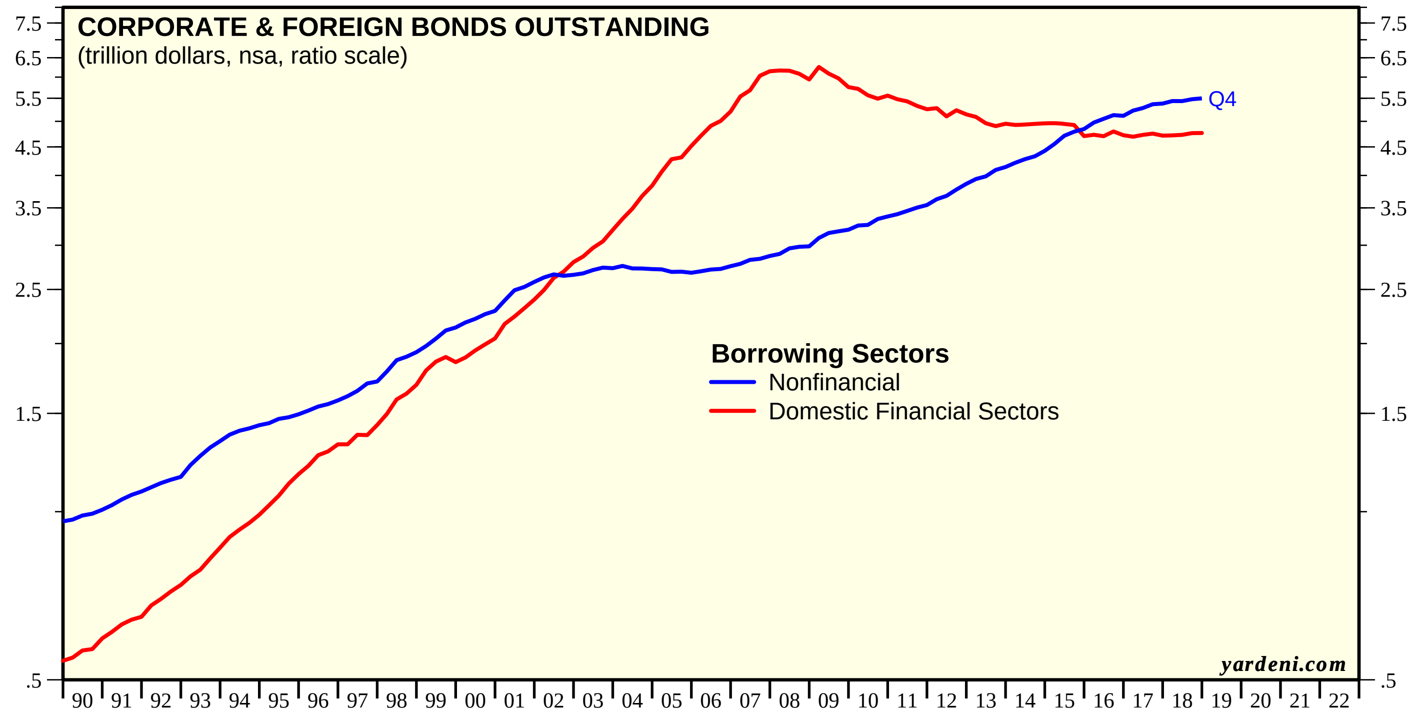
Source: Federal Reserve Board.

Figure 10.



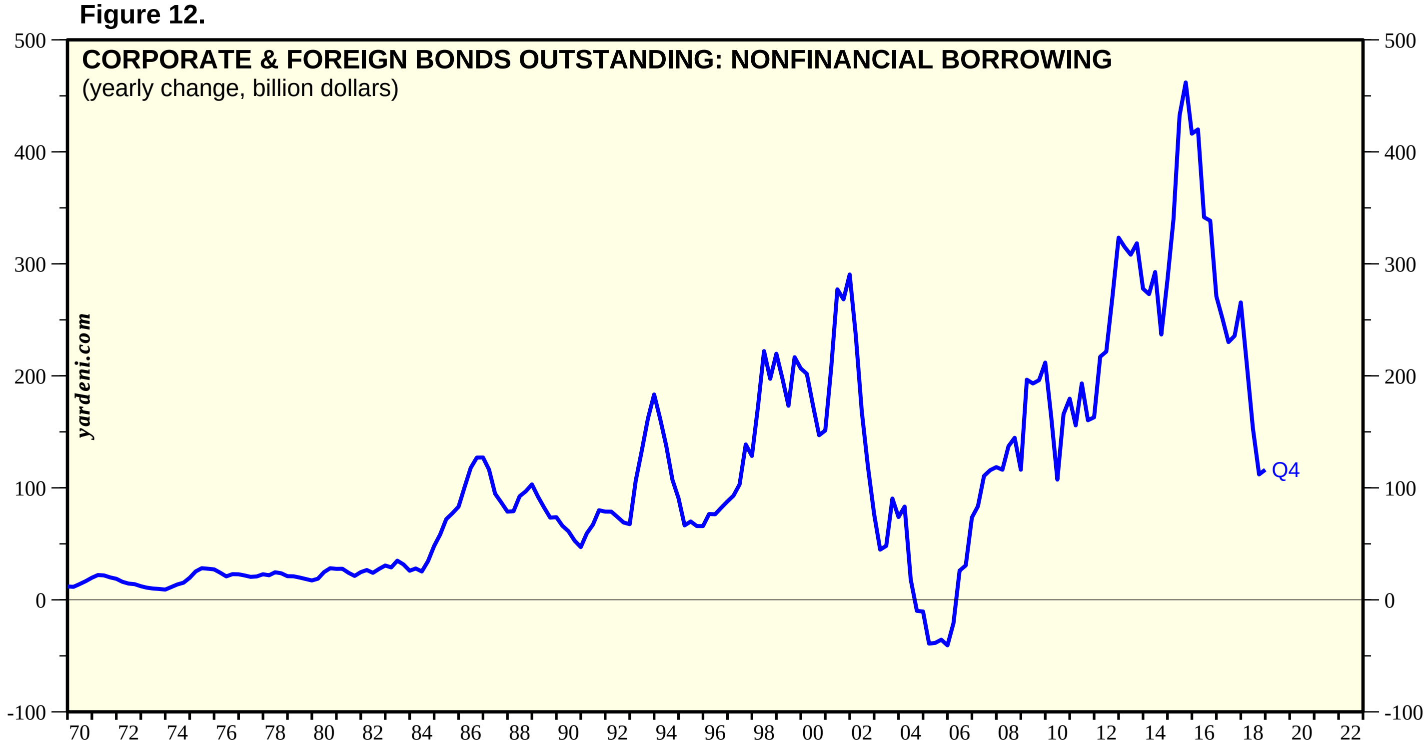
Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 11.



Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 12.



Source: Federal Reserve Board, Financial Accounts of the United States.