

Chart Collection for Morning Briefing

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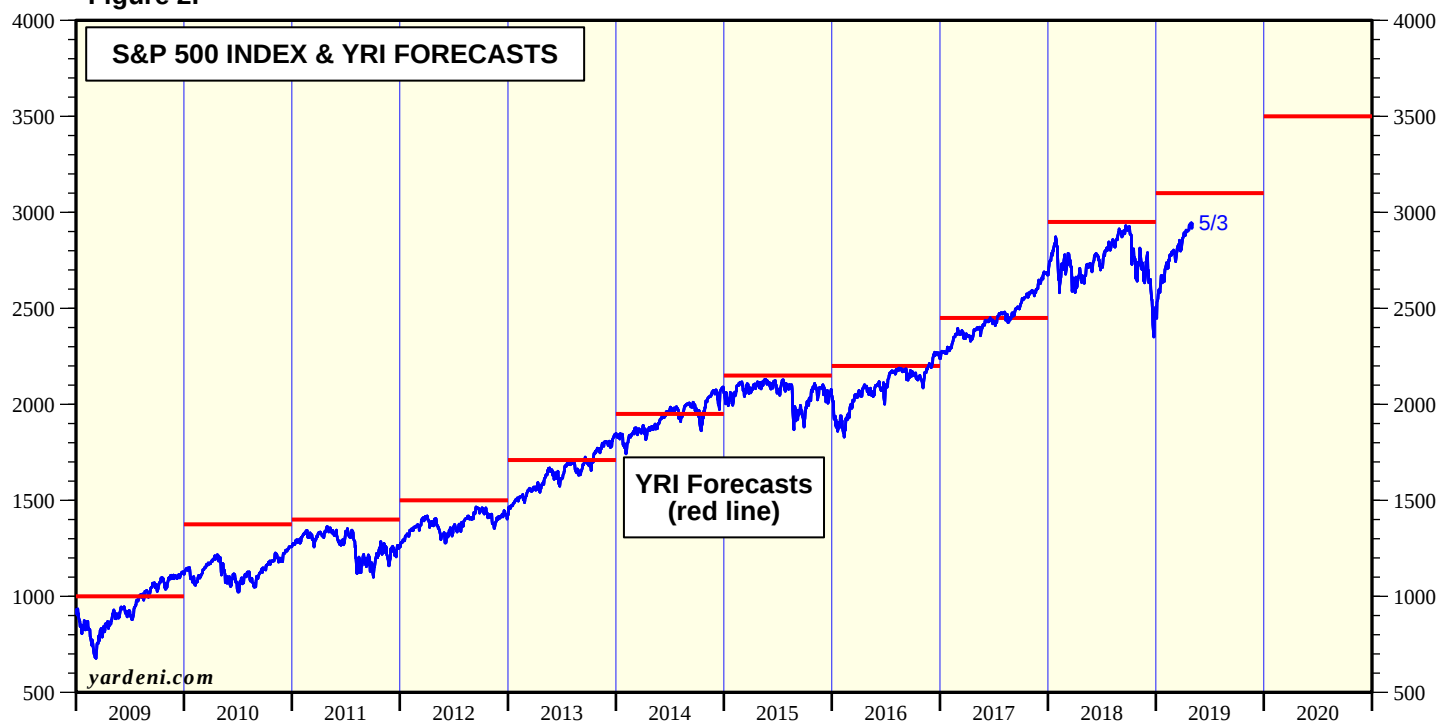


thinking outside the box

Figure 1.

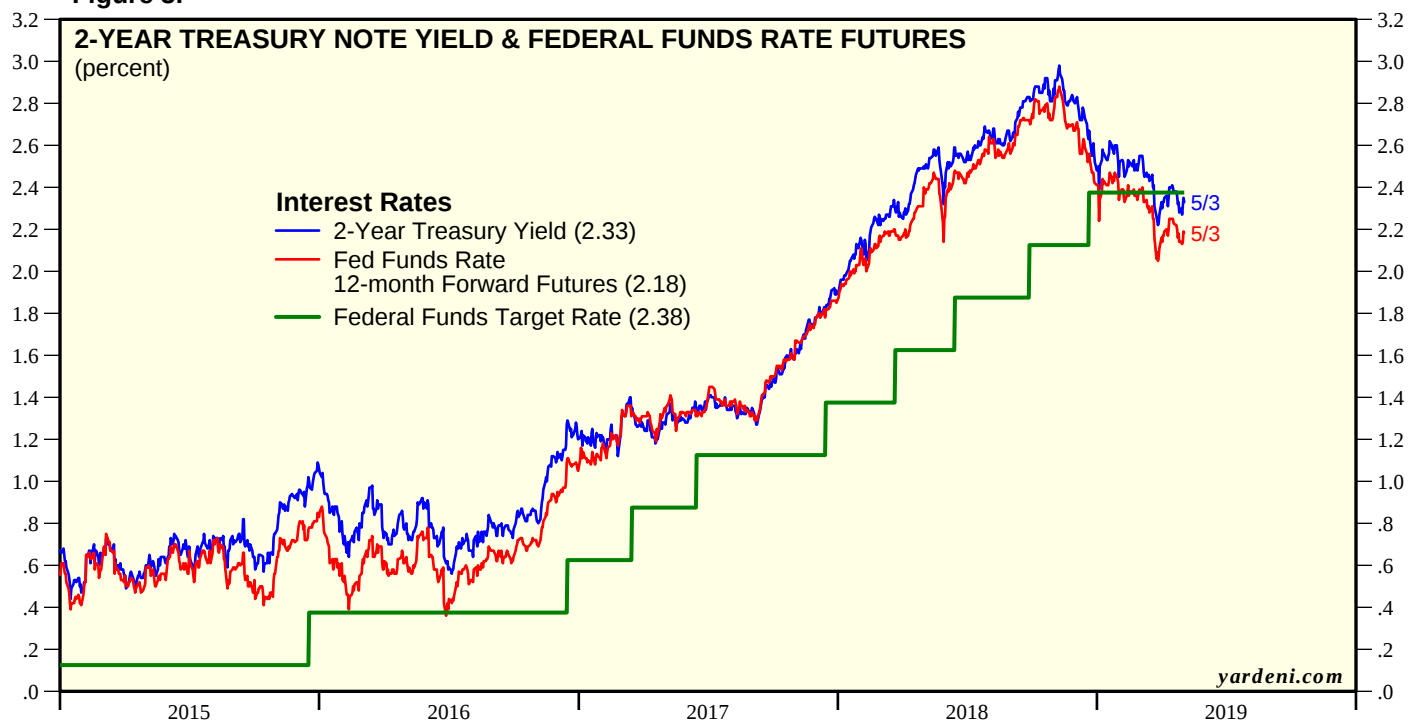


Figure 2.



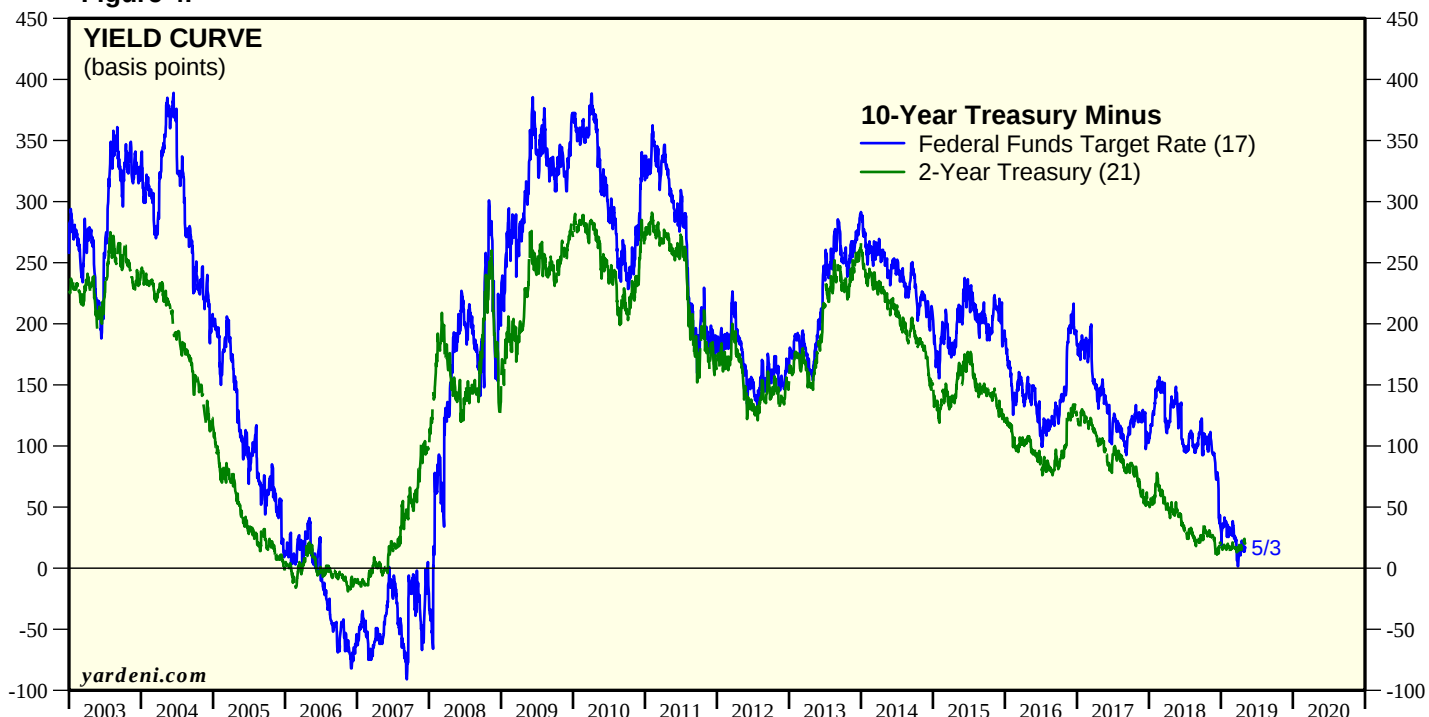
Source: Standard & Poor's.

Figure 3.



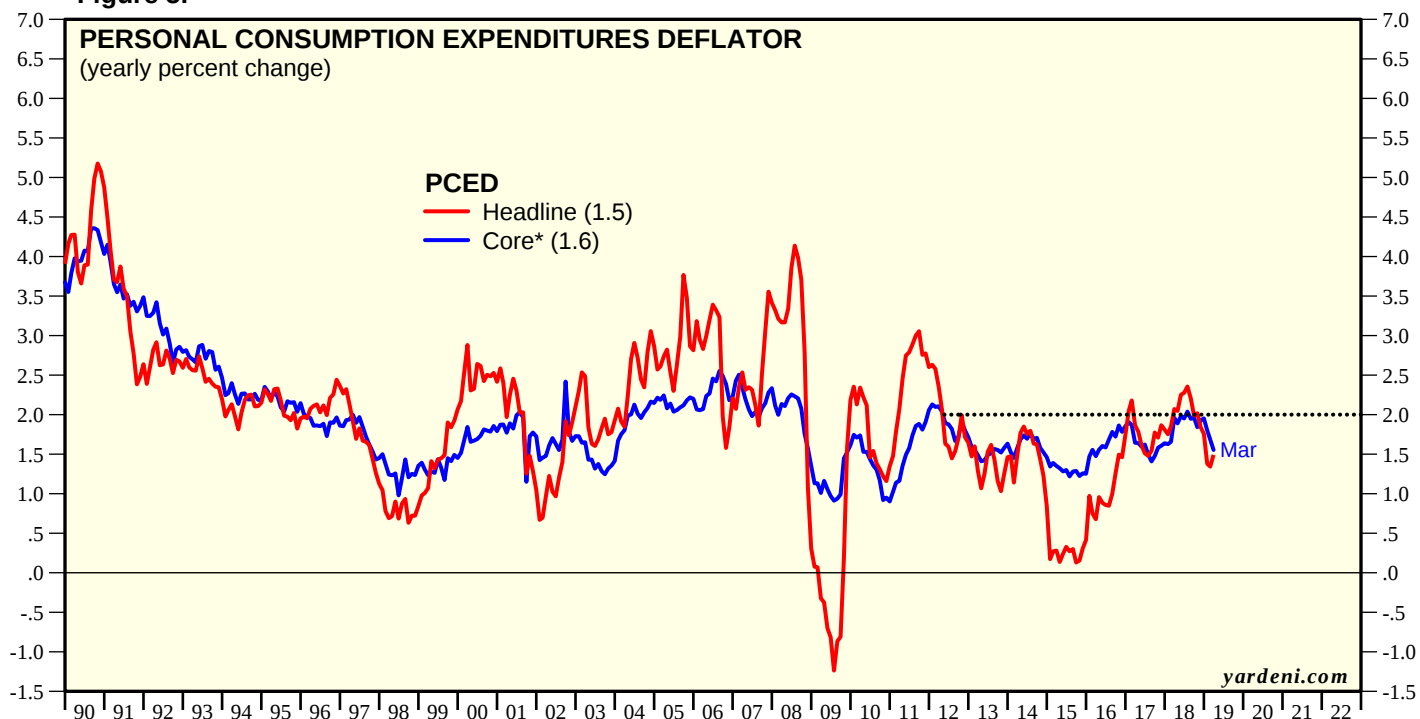
Source: US Treasury & Chicago Mercantile Exchange.

Figure 4.



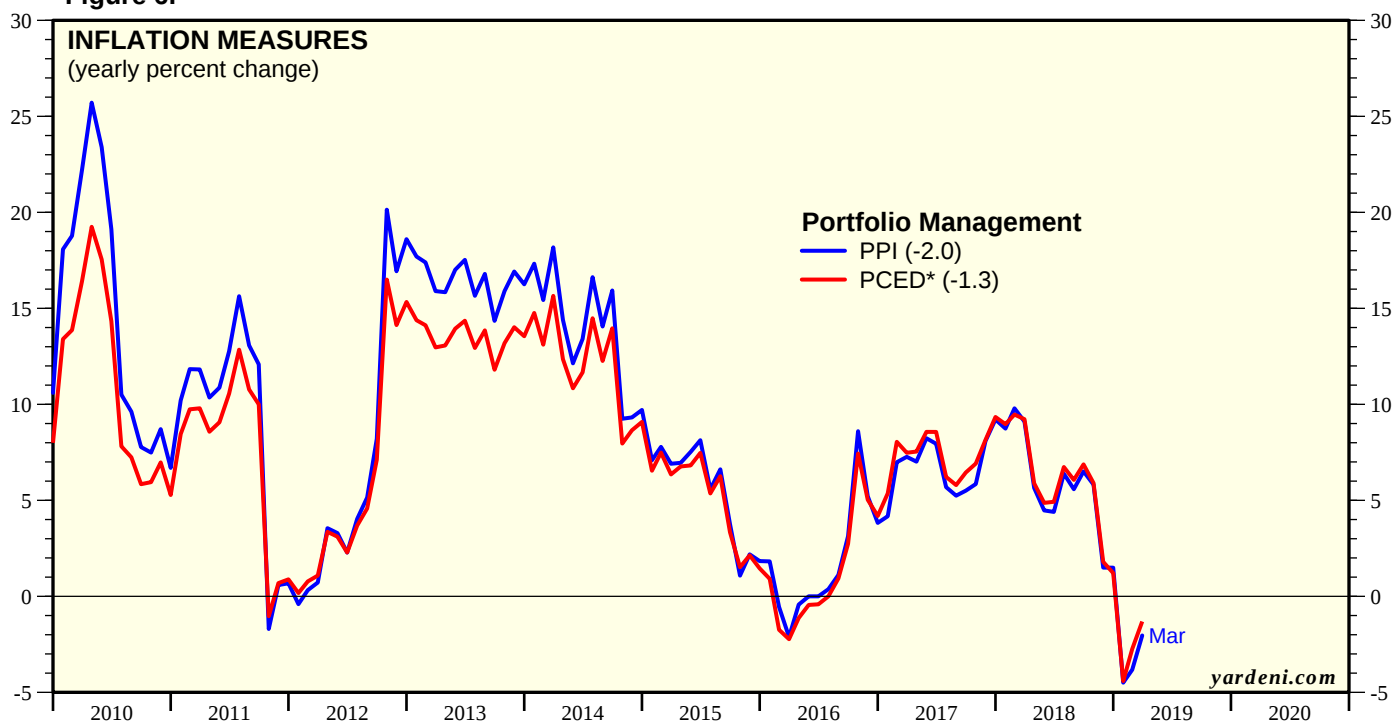
Source: Federal Reserve Board.

Figure 5.



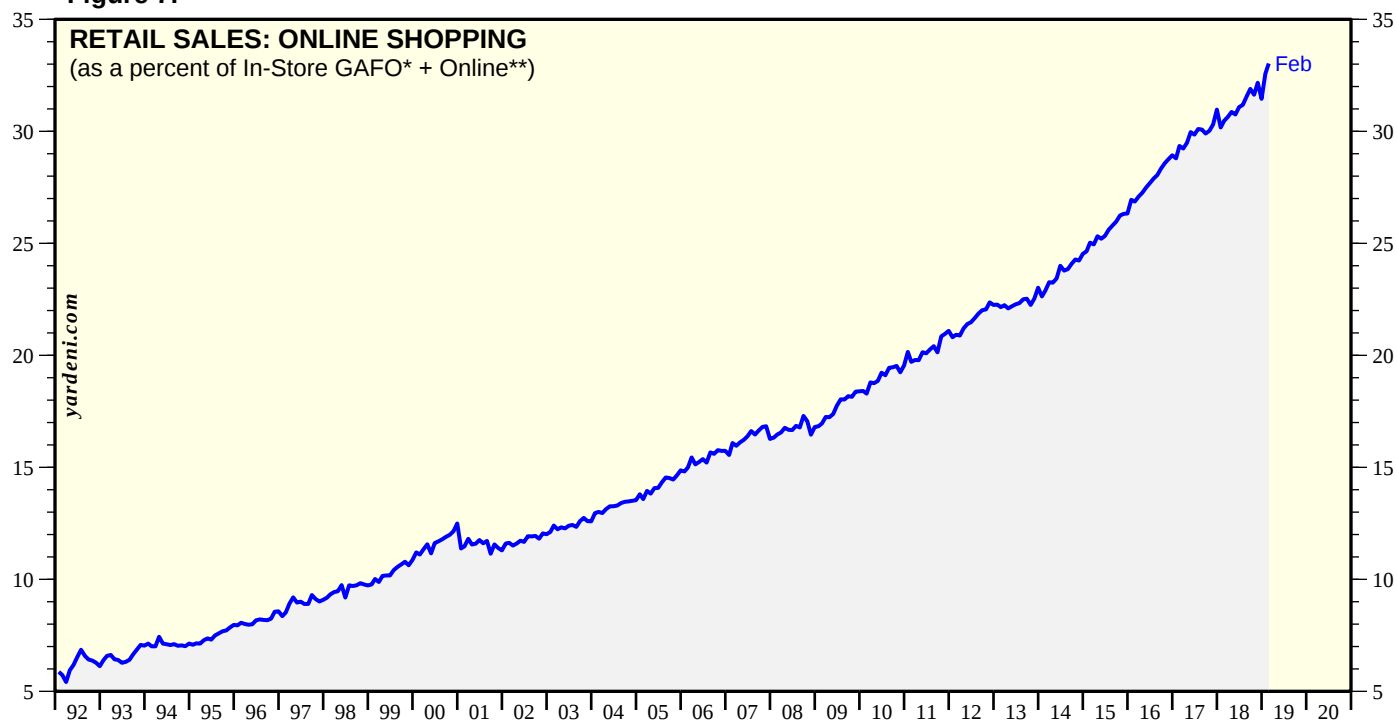
* Excluding food and energy prices.
 Note: Dotted line is the Fed's official target set during January 2012.
 Source: Bureau of Economic Analysis.

Figure 6.



* Personal consumption expenditures deflator.
 Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

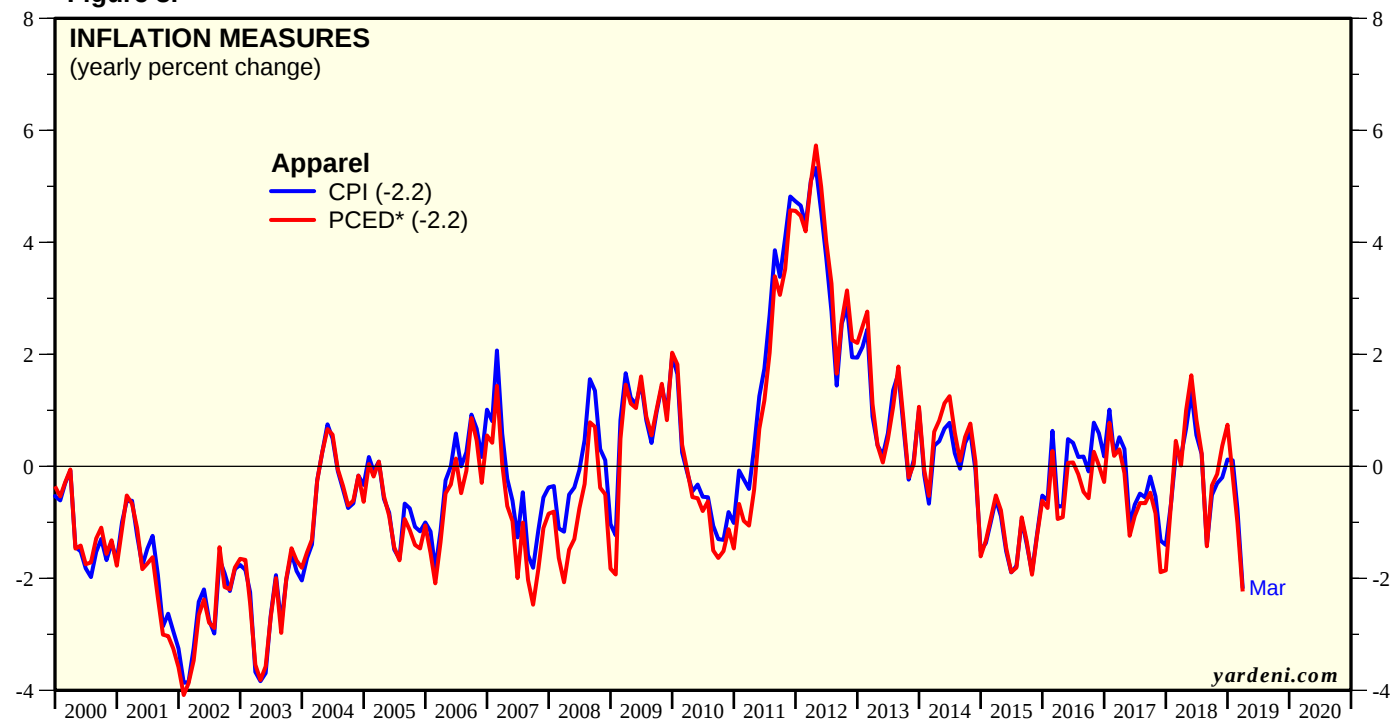
Figure 7.



* GAFO (general merchandise, apparel and accessories, furniture, and other sales) includes retailers that specialize in department-store types of merchandise such as furniture & home furnishings, electronics & appliances, clothing & accessories, sporting goods, hobby, book, and music, general merchandise, office supply, stationery, and gift stores.

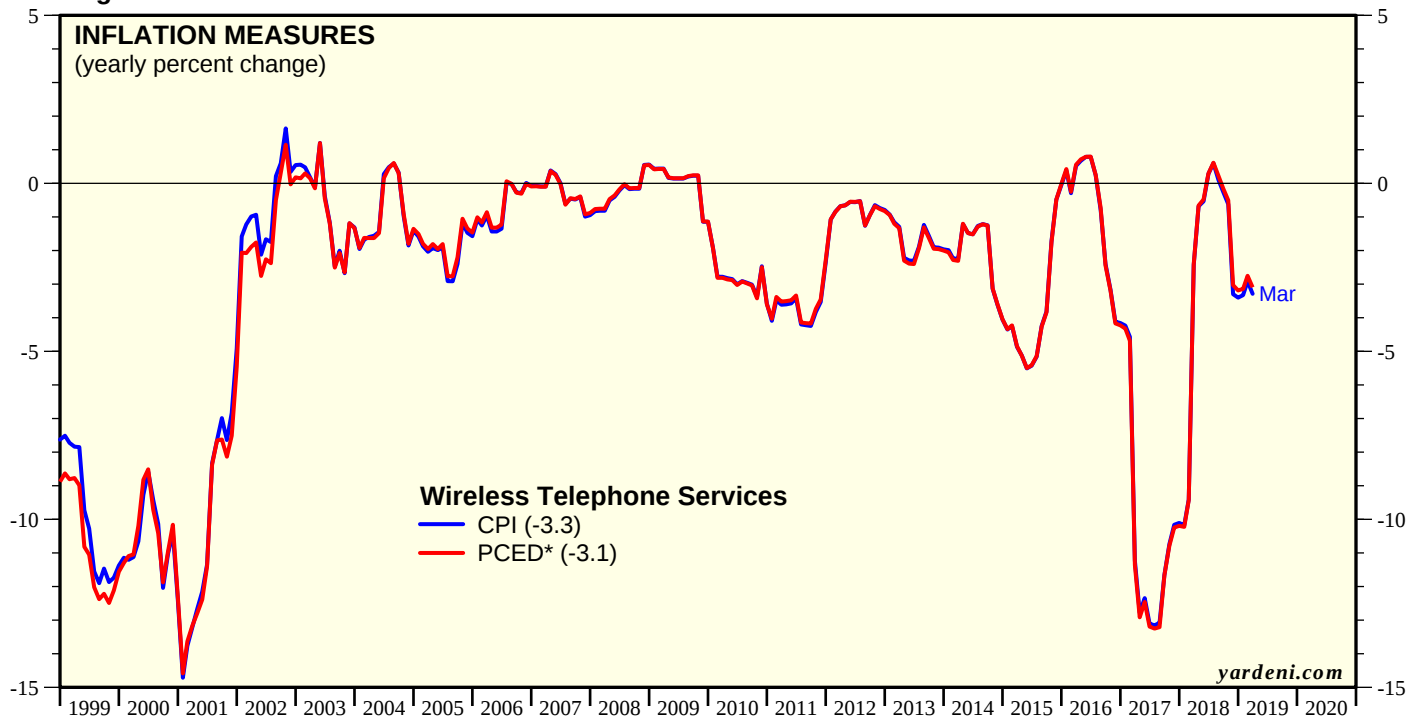
** Electronic shopping and mail order houses.
Source: Census Bureau and Haver Analytics.

Figure 8.



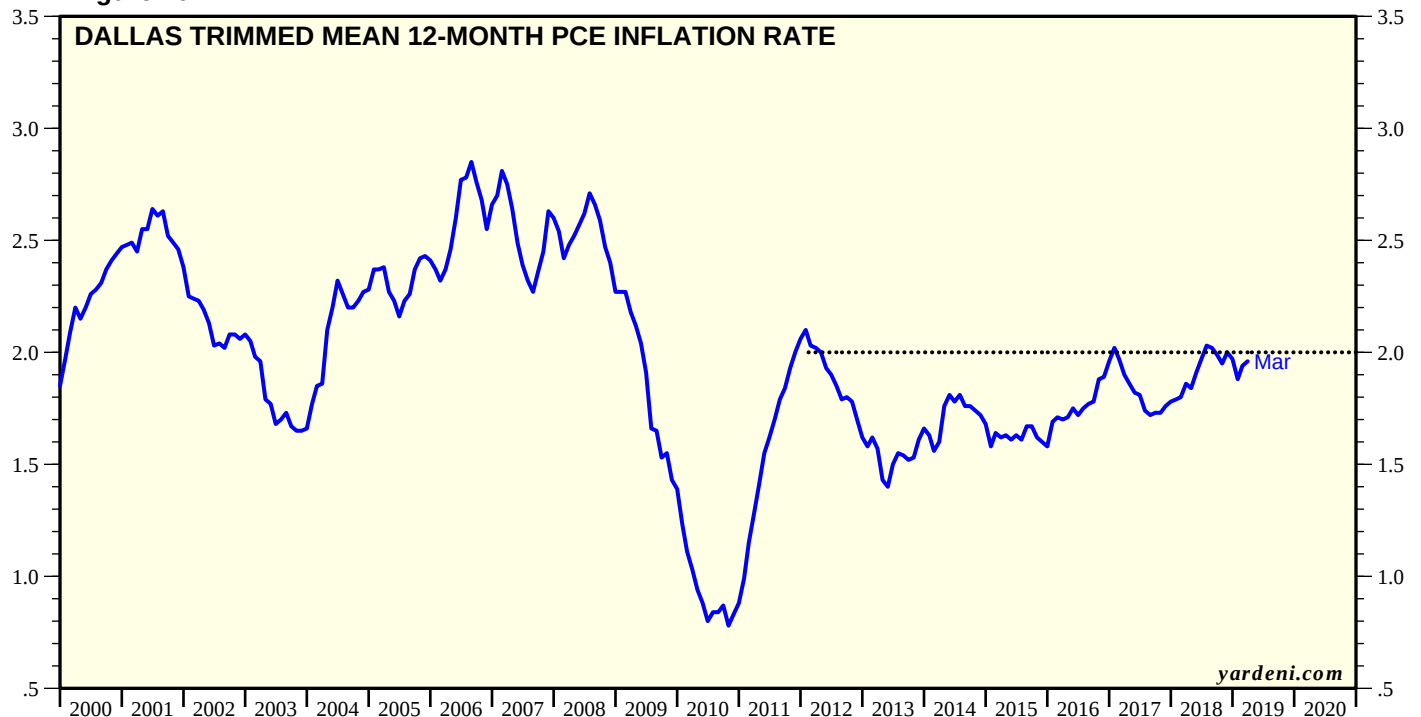
* Personal consumption expenditures deflator.
Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

Figure 9.



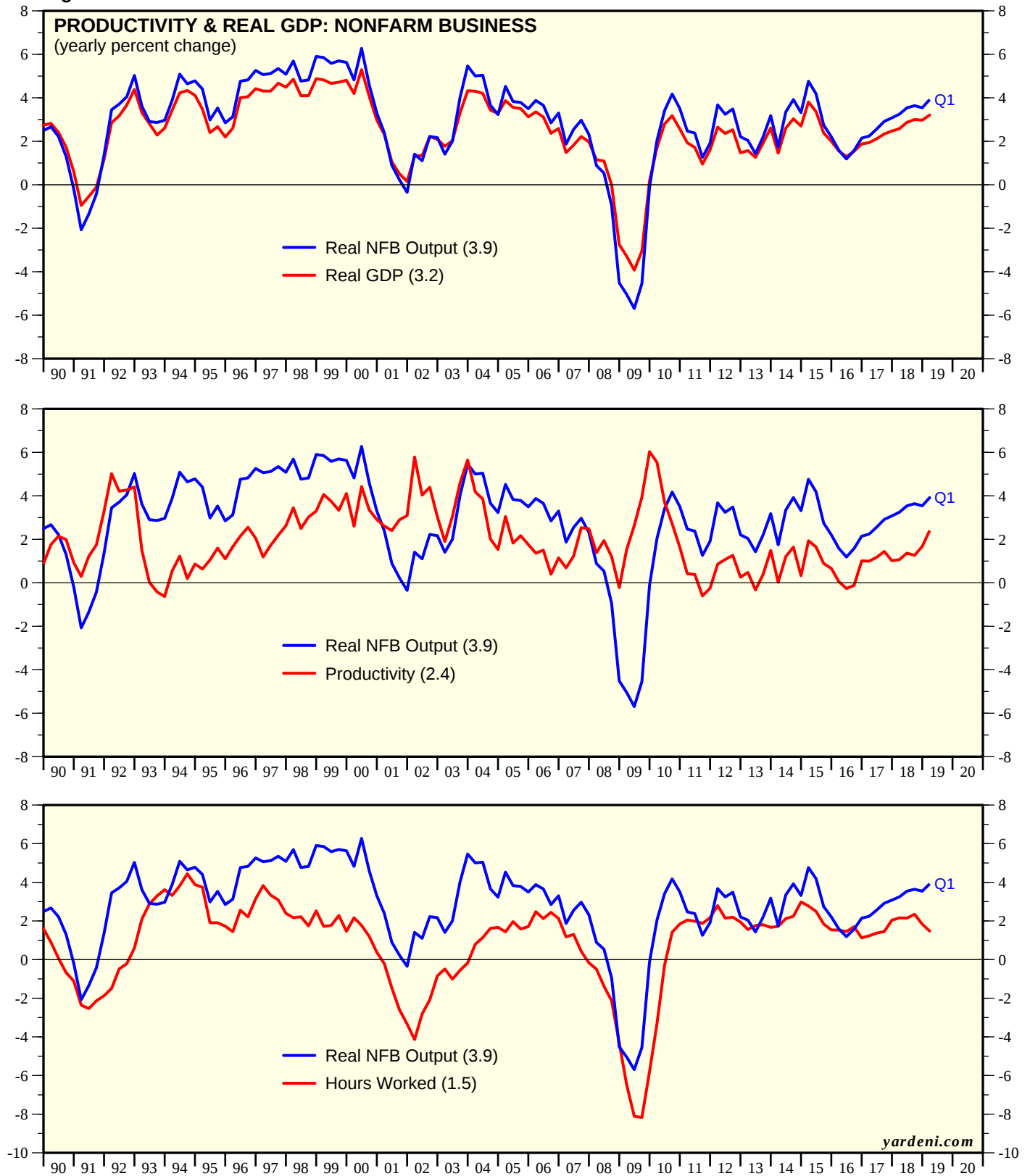
* Personal consumption expenditures deflator
Source: Bureau of Labor Statistics.

Figure 10.



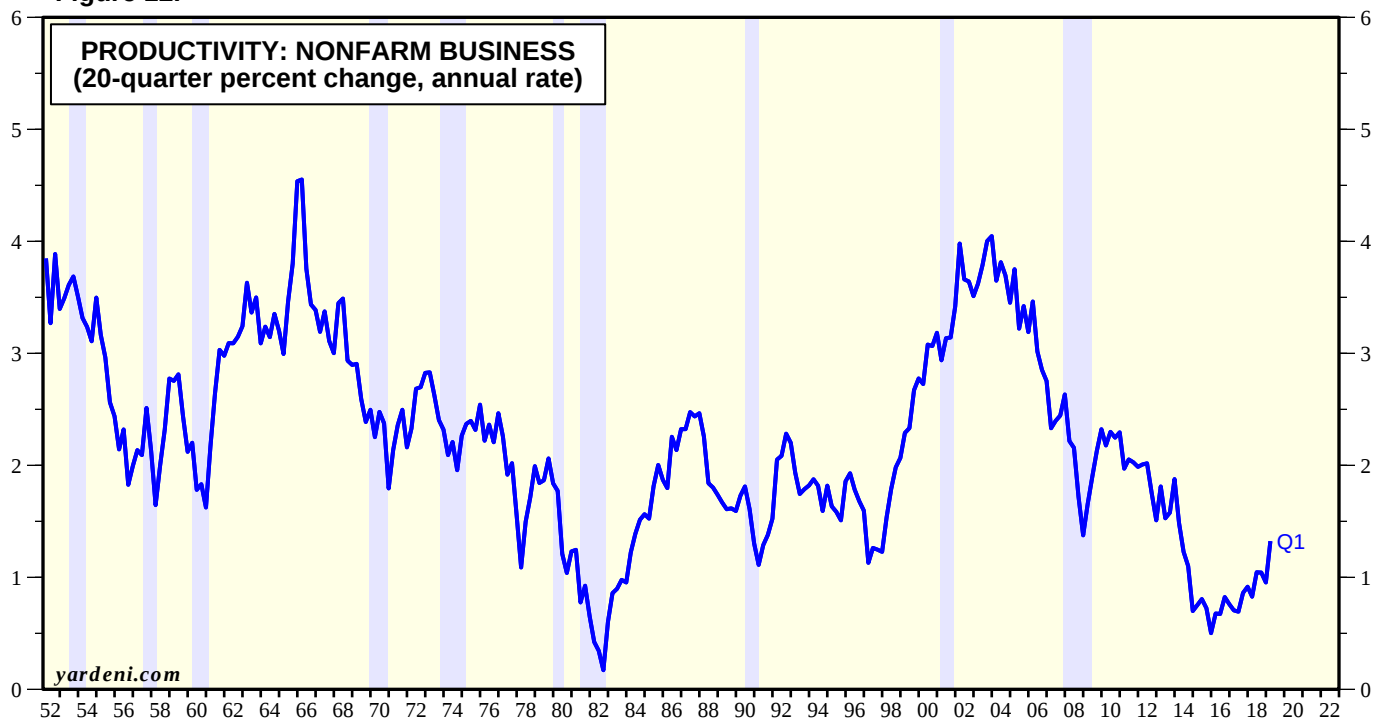
Note: Dotted line is the Fed's official target for overall PCED set during January 2012.
Source: Federal Reserve Bank of Dallas.

Figure 11.



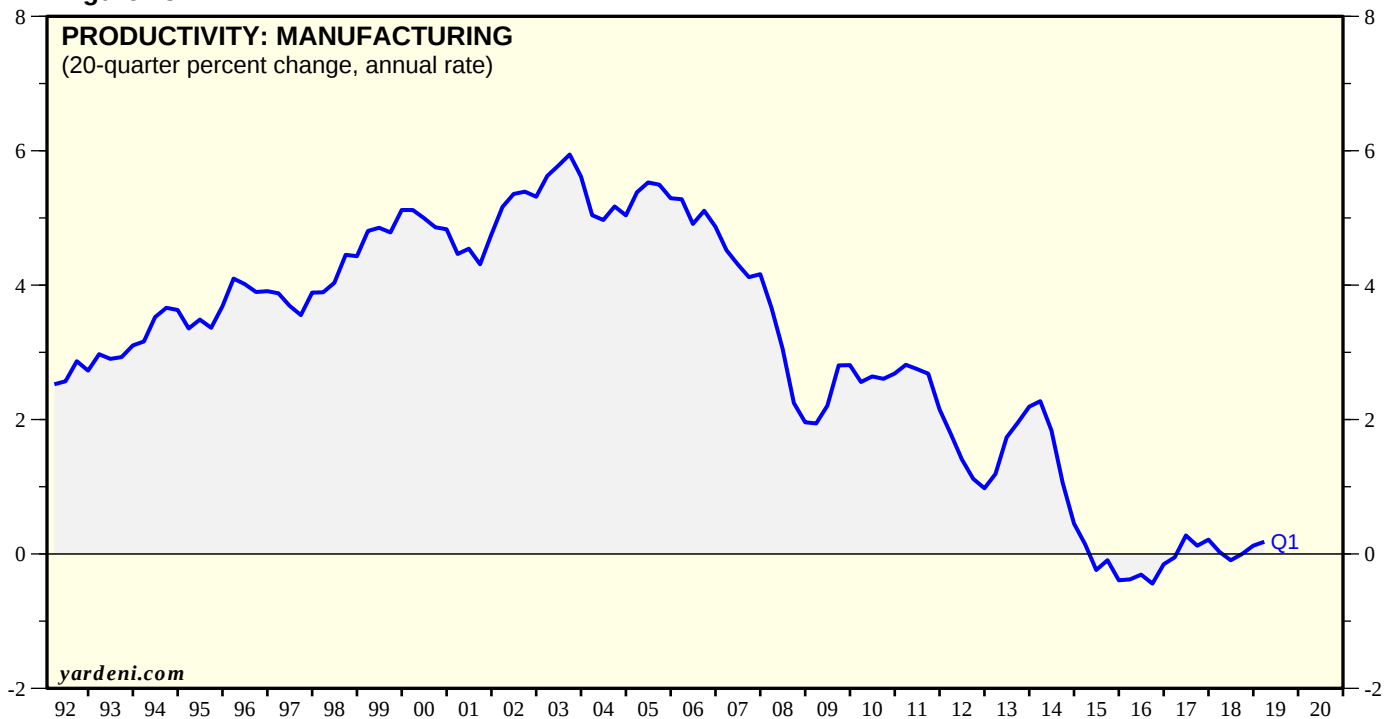
Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

Figure 12.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 13.



Source: Bureau of Labor Statistics.

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