Chart Collection for Morning Briefing

Yardeni Research, Inc.

March 20, 2019

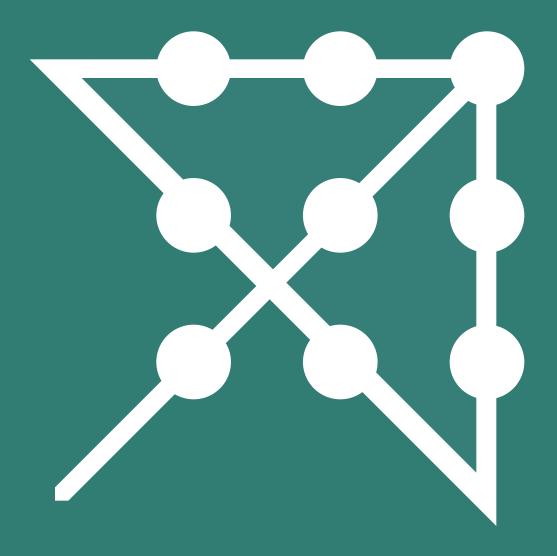
Dr. Edward Yardeni

516-972-7683 eyardeni@yardeni.com

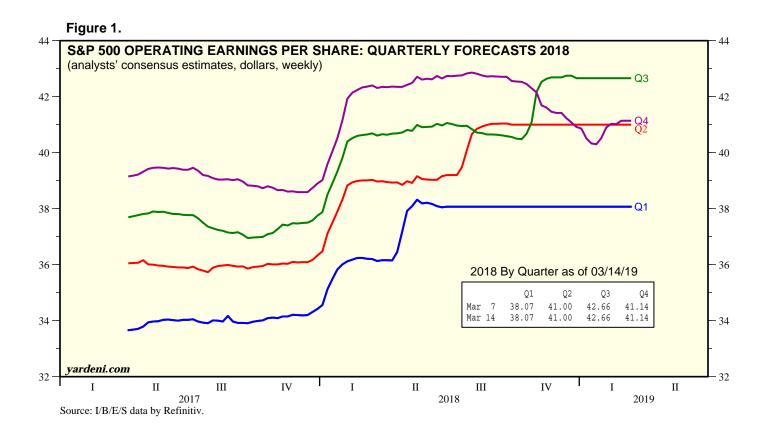
Mali Quintana

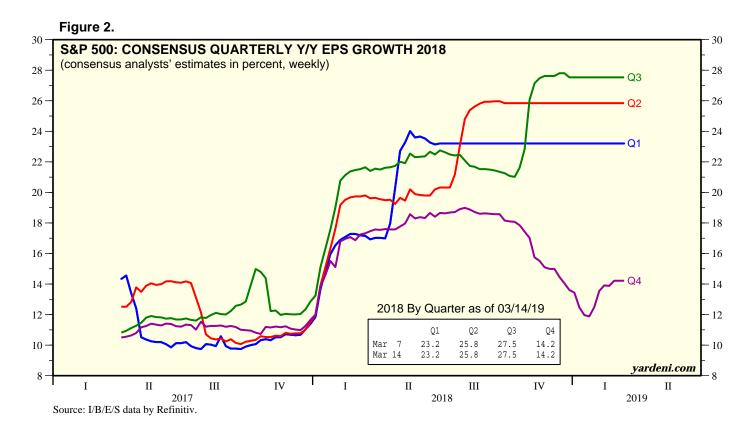
480-664-1333 aquintana@yardeni.com

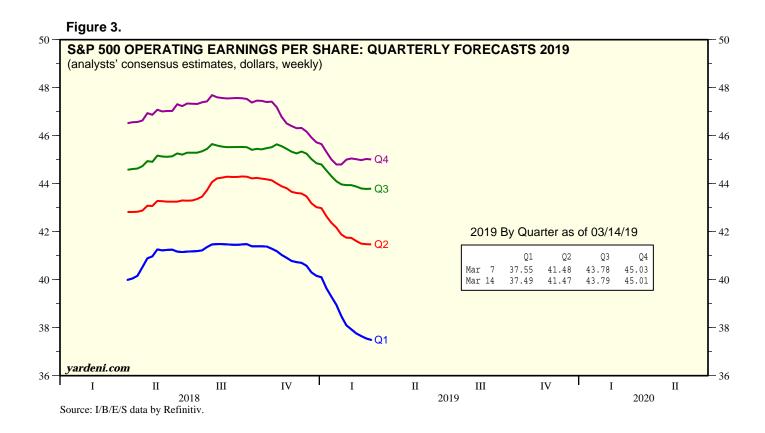
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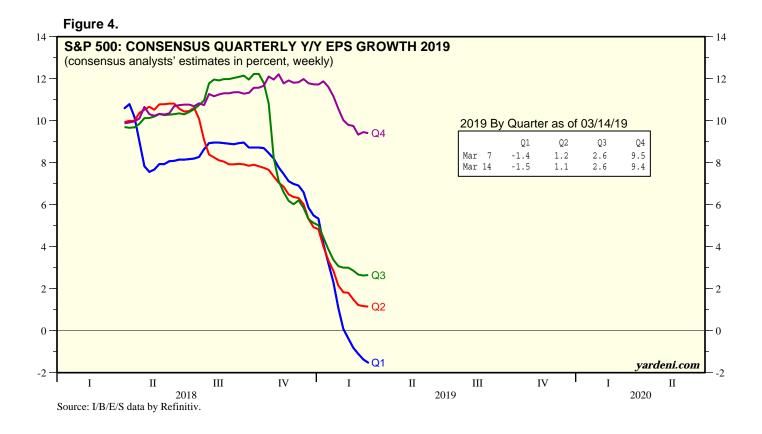


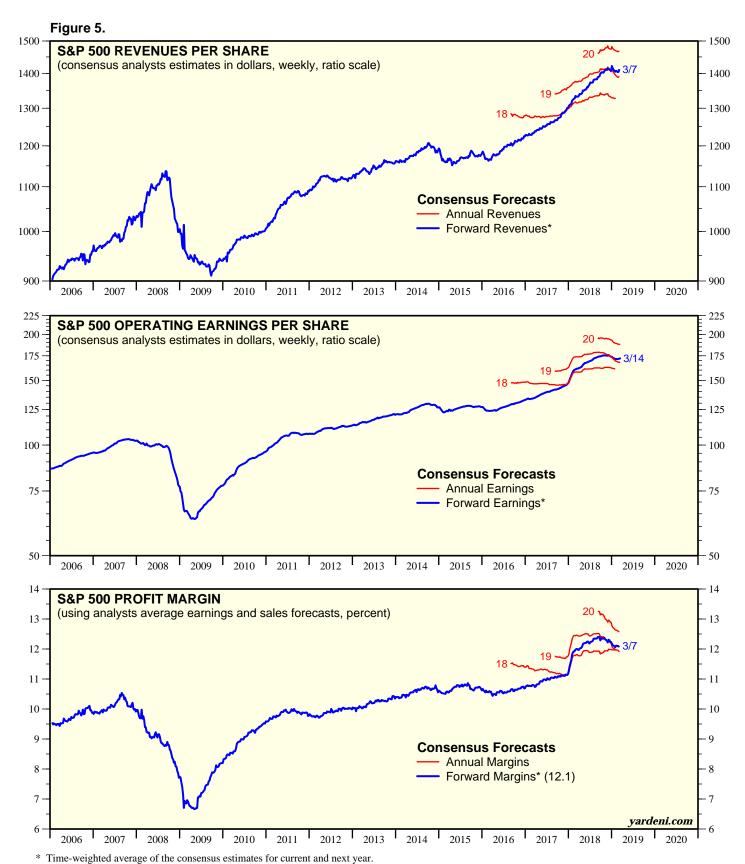
thinking outside the box



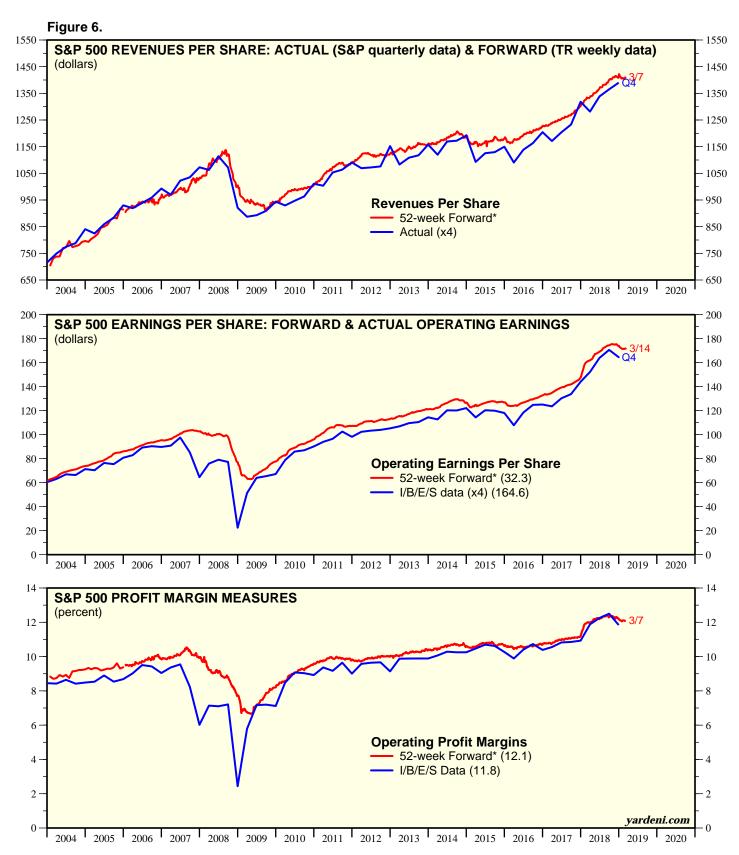






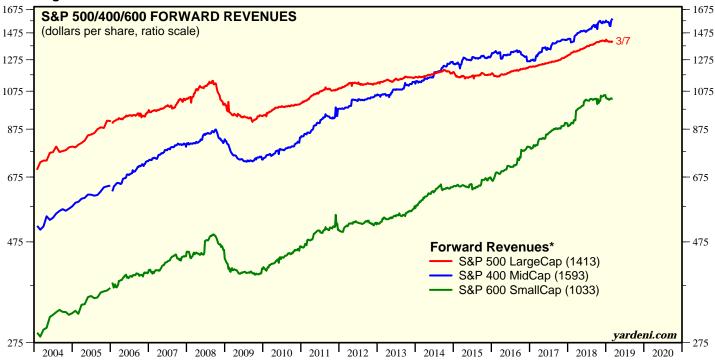


Source: I/B/E/S data by Refinitiv and Standard & Poor's.

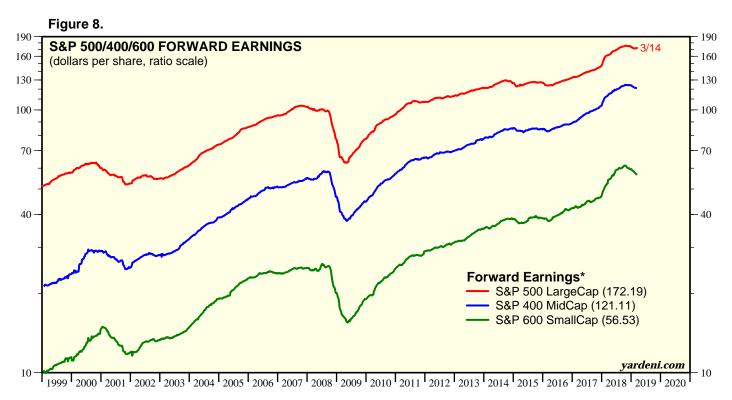


^{*} Time-weighted average of consensus operating earnings estimates for current and next years. Source: Standard & Poor's and I/B/E/S data by Refinitiv.

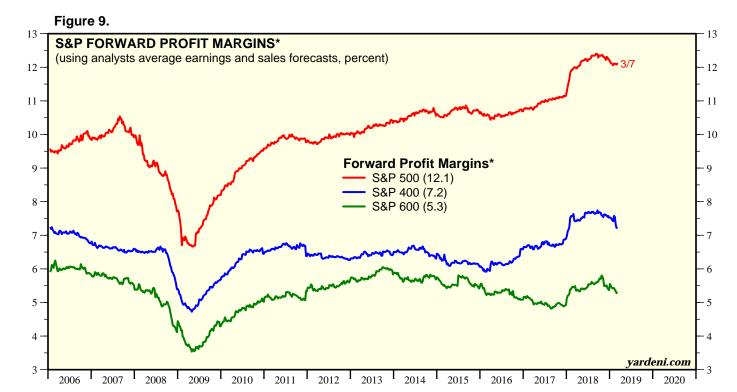




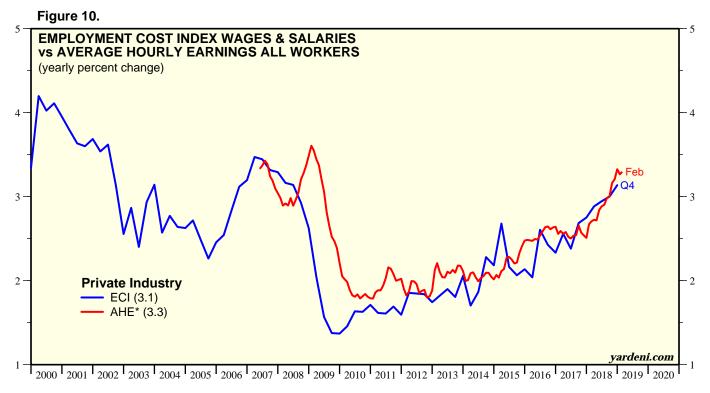
* Time-weighted average of consensus estimates for current year and next year. Source: I/B/E/S data by Refinitiv.



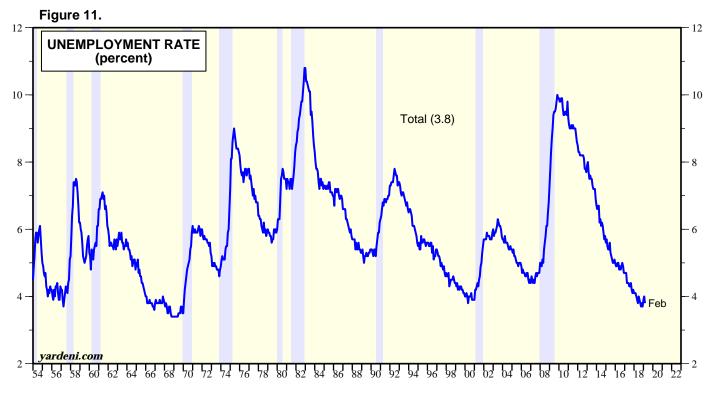
^{*} Time-weighted average of consensus estimates for current year and next year. Source: I/B/E/S data by Refinitiv.



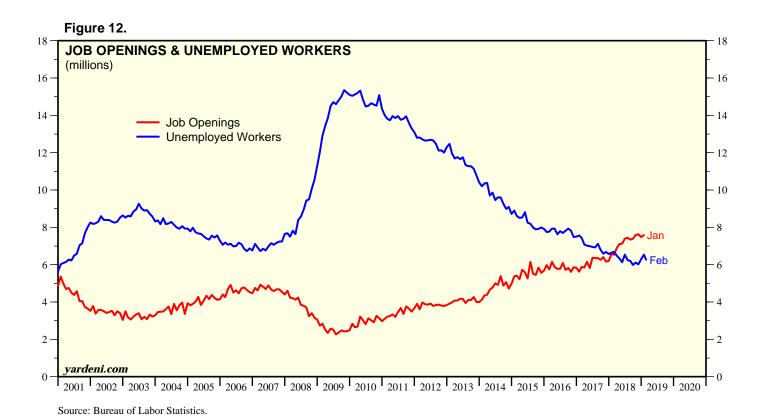
^{*} Time-weighted average of the consensus estimates for current and next year using forward earnings divided by forward revenues. Source: I/B/E/S data by Refinitiv and Standard & Poor's.



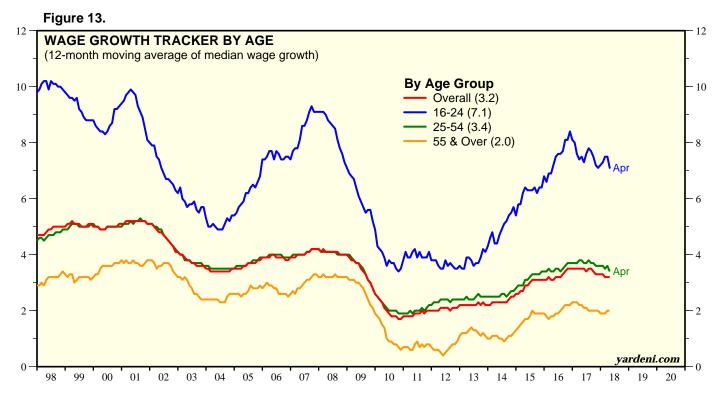
^{*} Yearly percent change using three-month average. Source: Bureau of Labor Statistics.



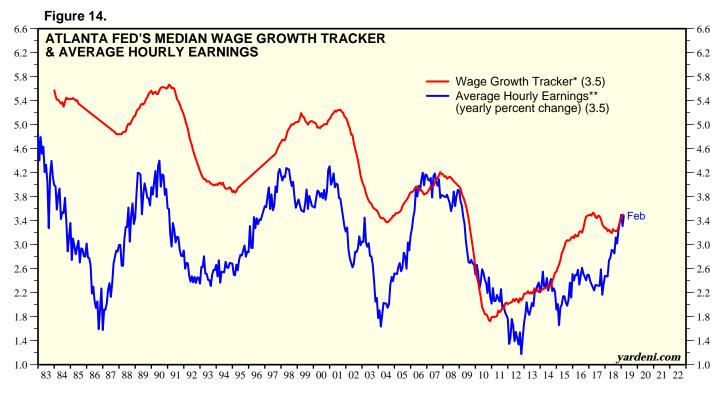
Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics.



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Source: Current Population Survey, Bureau of Labor Statistics, and Federal Reserve Bank of Atlanta calculations.



^{*} Overall. 12-month moving average of median wage growth.

^{**} Production and nonsupervisory workers. Source: Bureau of Labor Statistics and Federal Reserve Bank of Atlanta.

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