

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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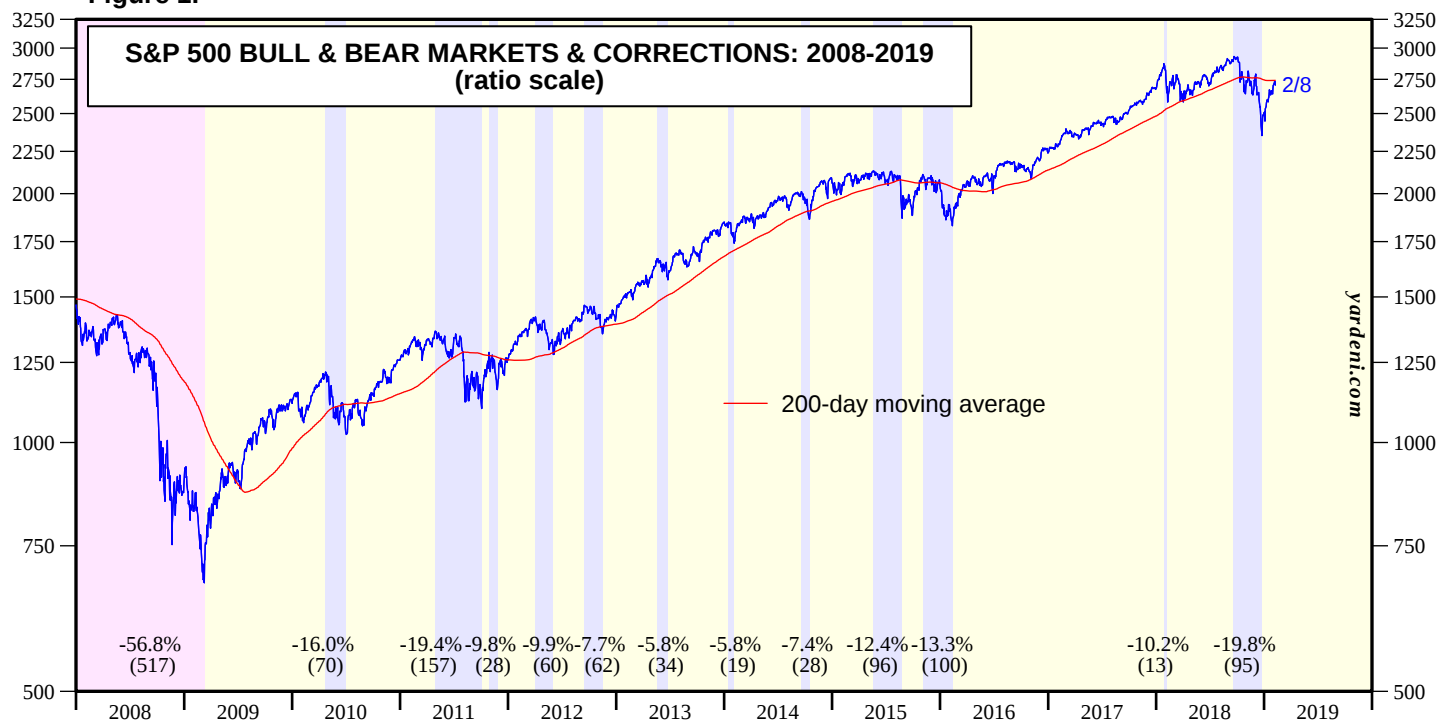
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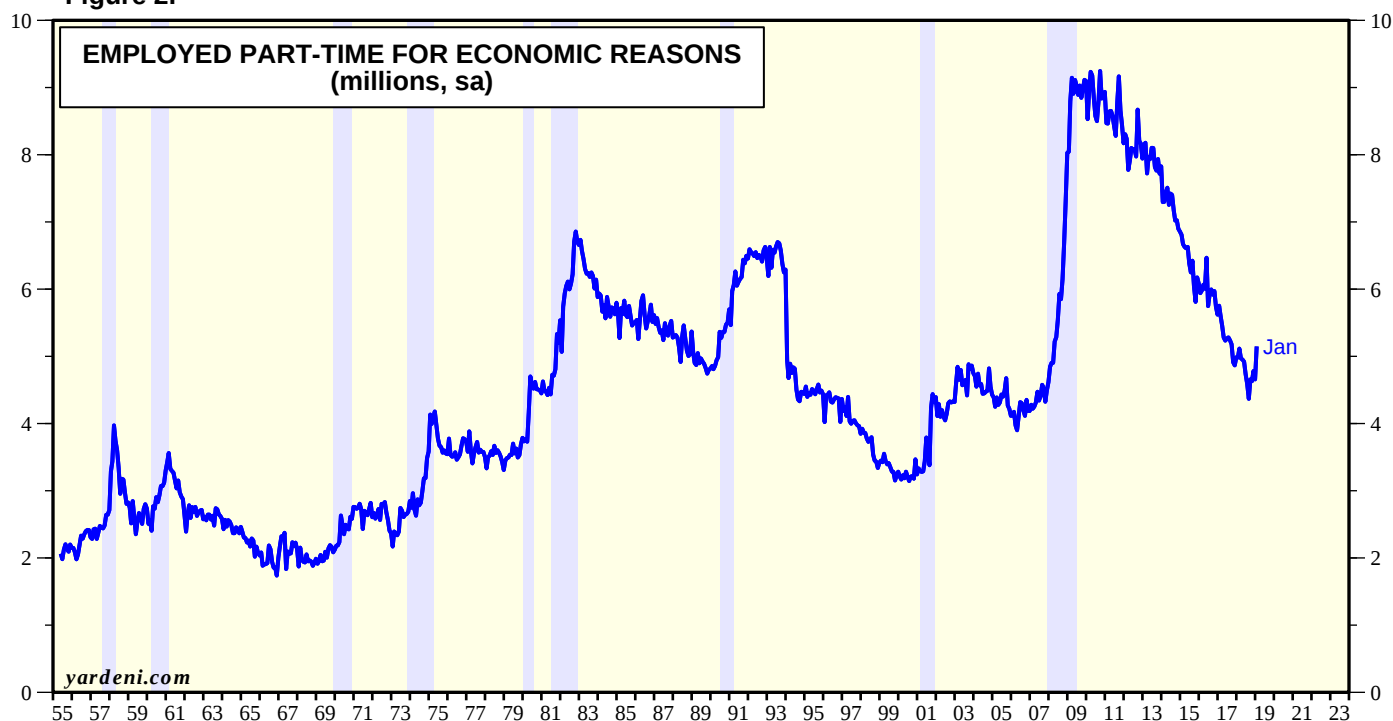
thinking outside the box

Figure 1.



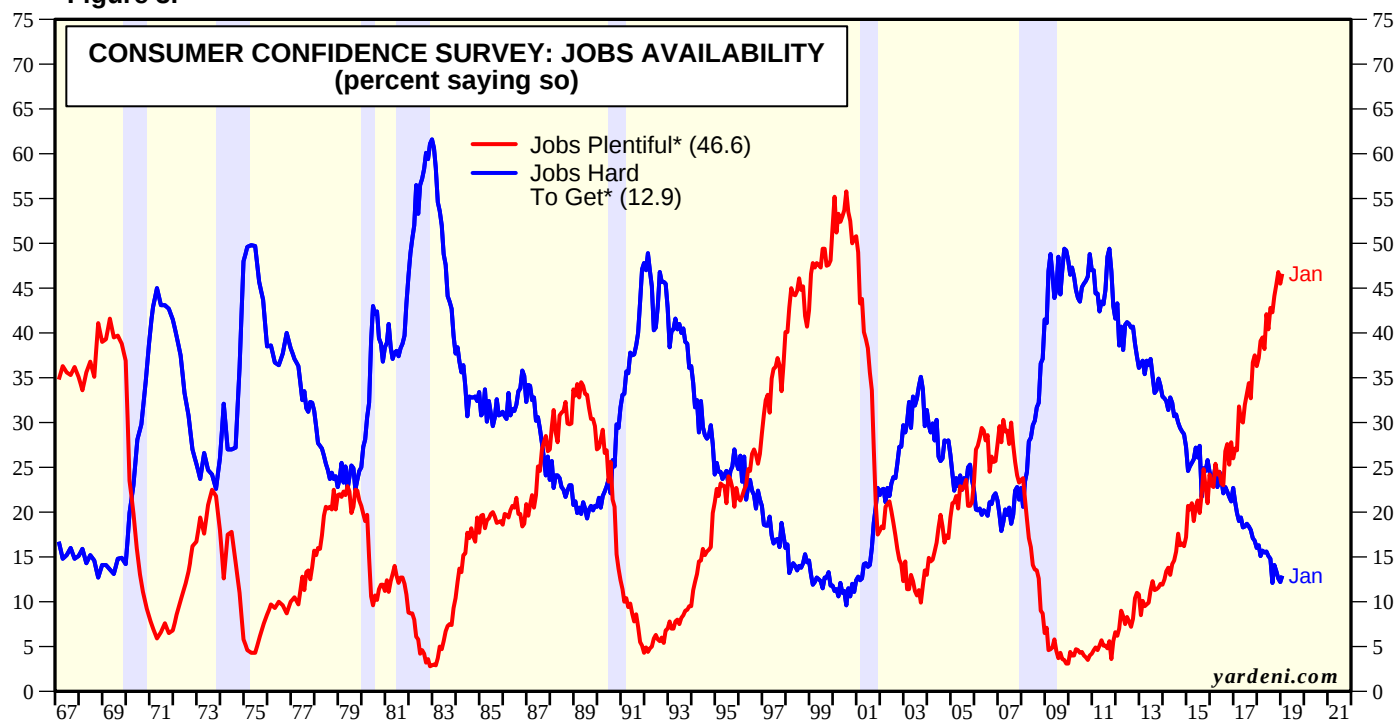
Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
Source: Standard & Poor's.

Figure 2.



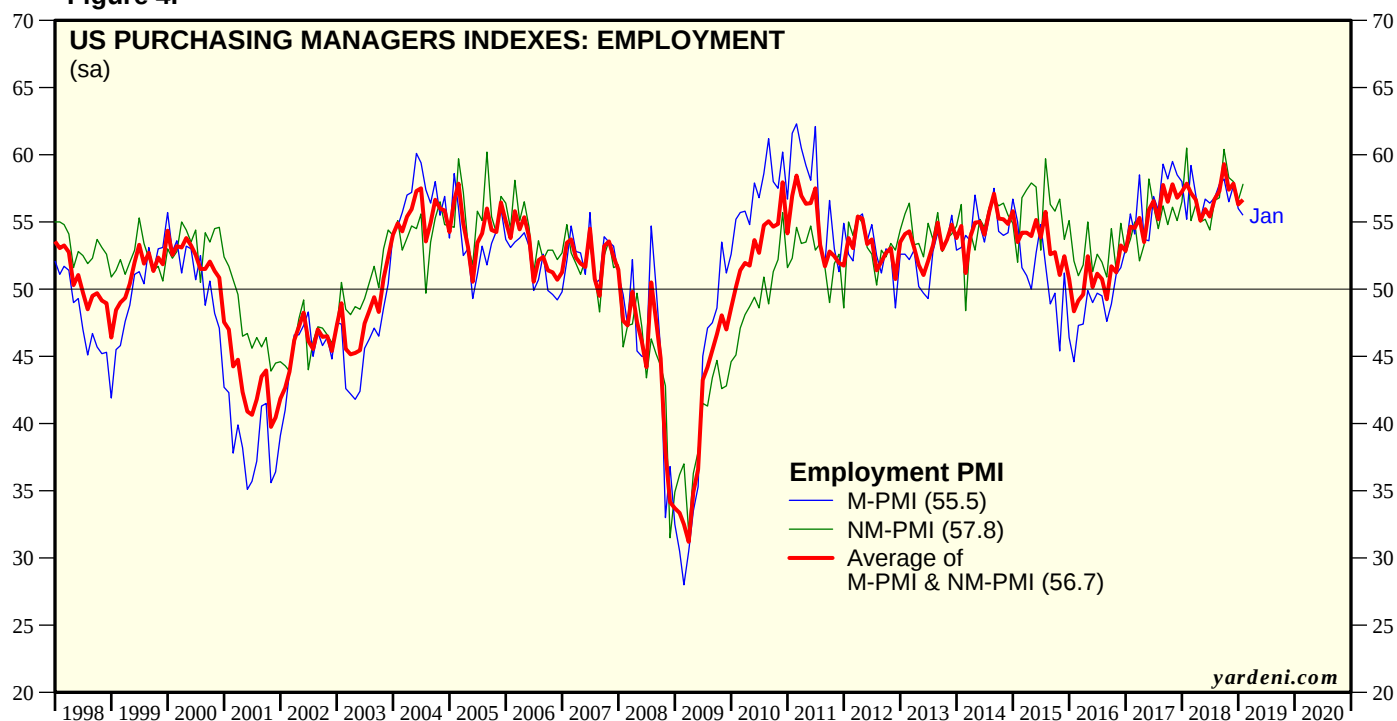
Note: Shaded area denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 3.



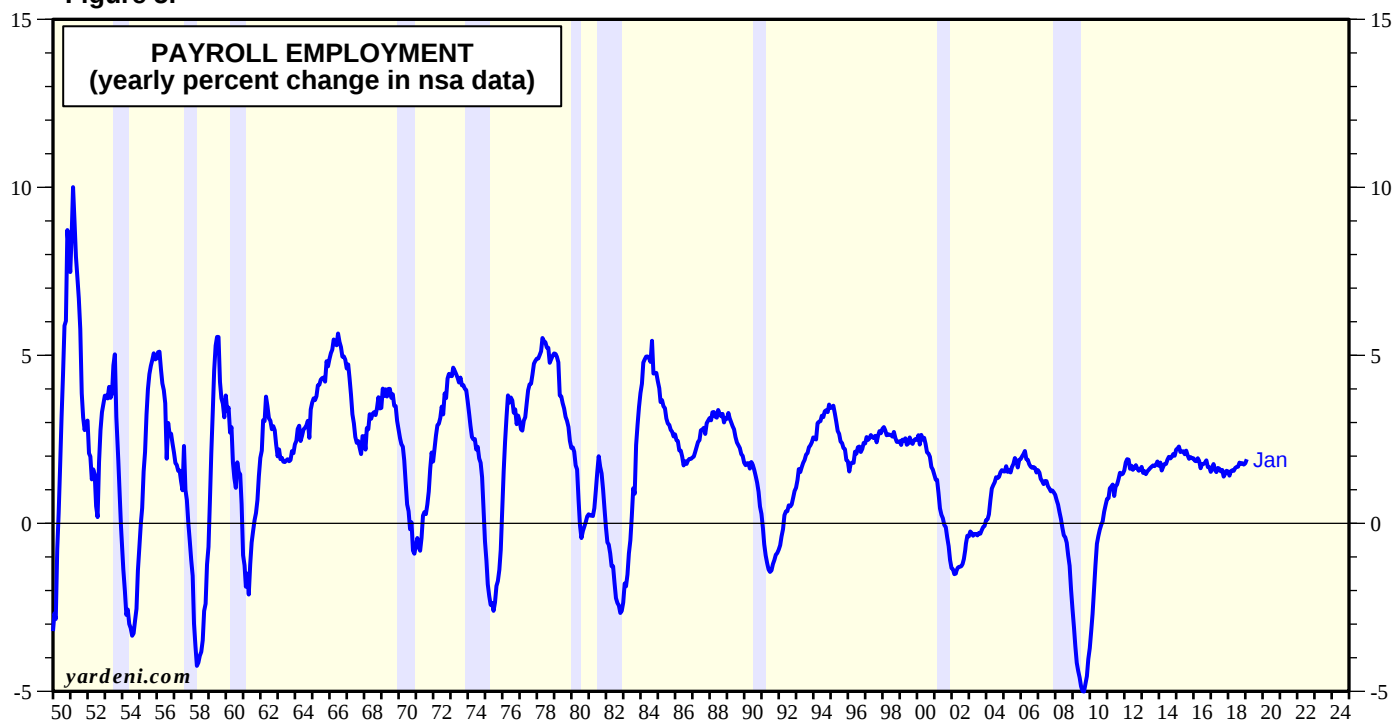
* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board.

Figure 4.



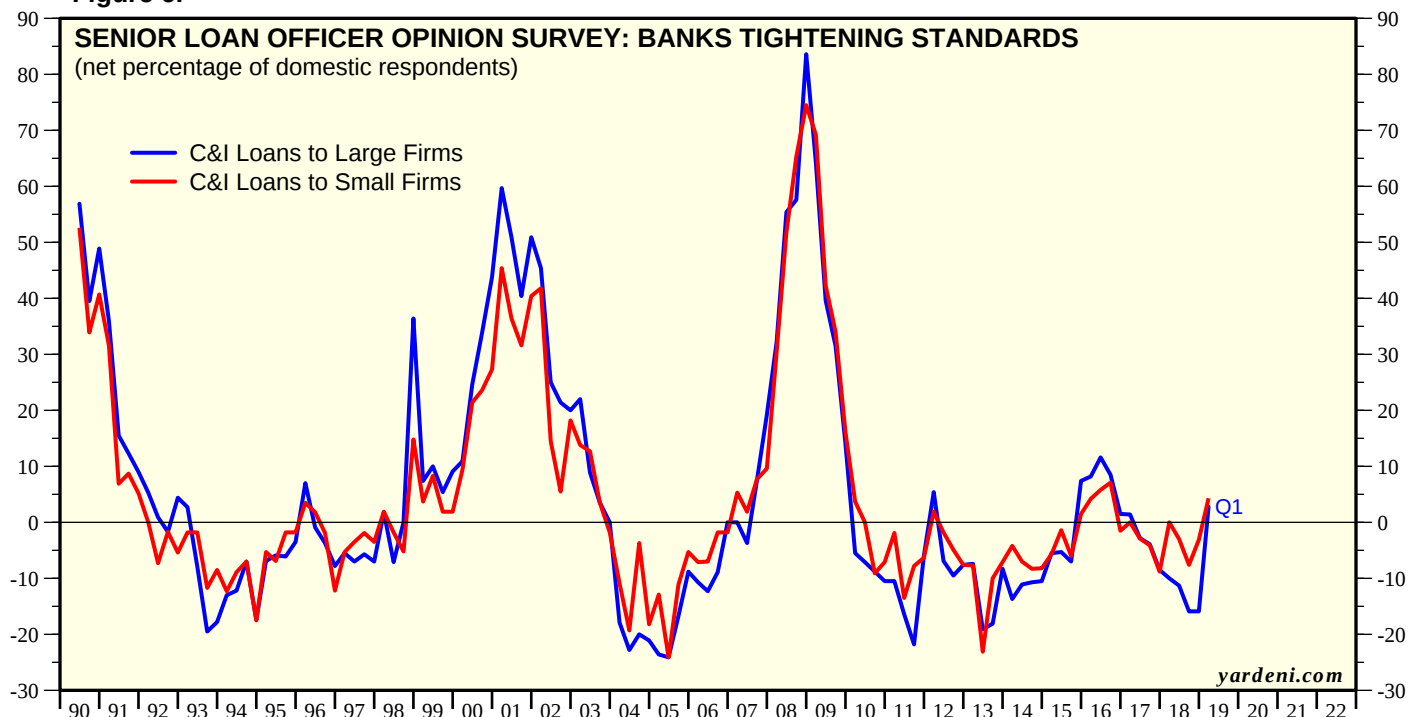
Source: Institute of Supply Management.

Figure 5.



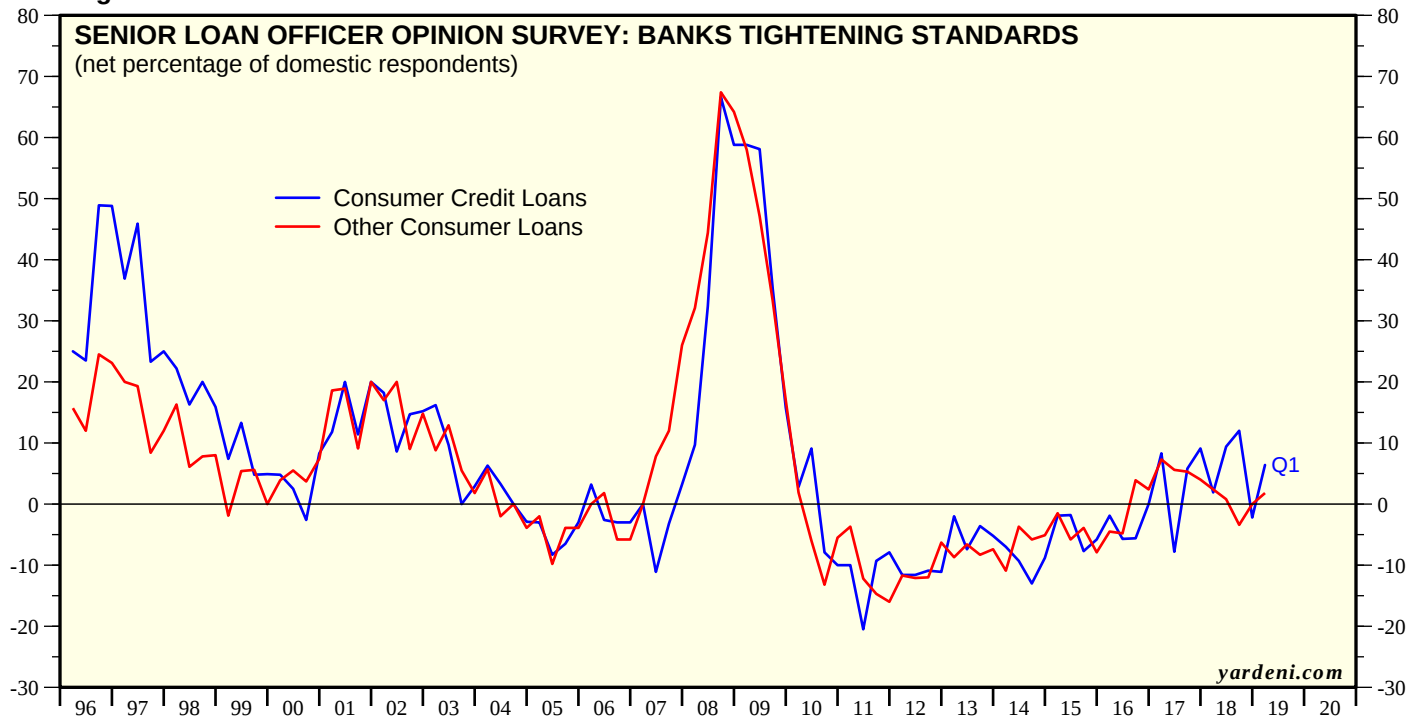
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 6.



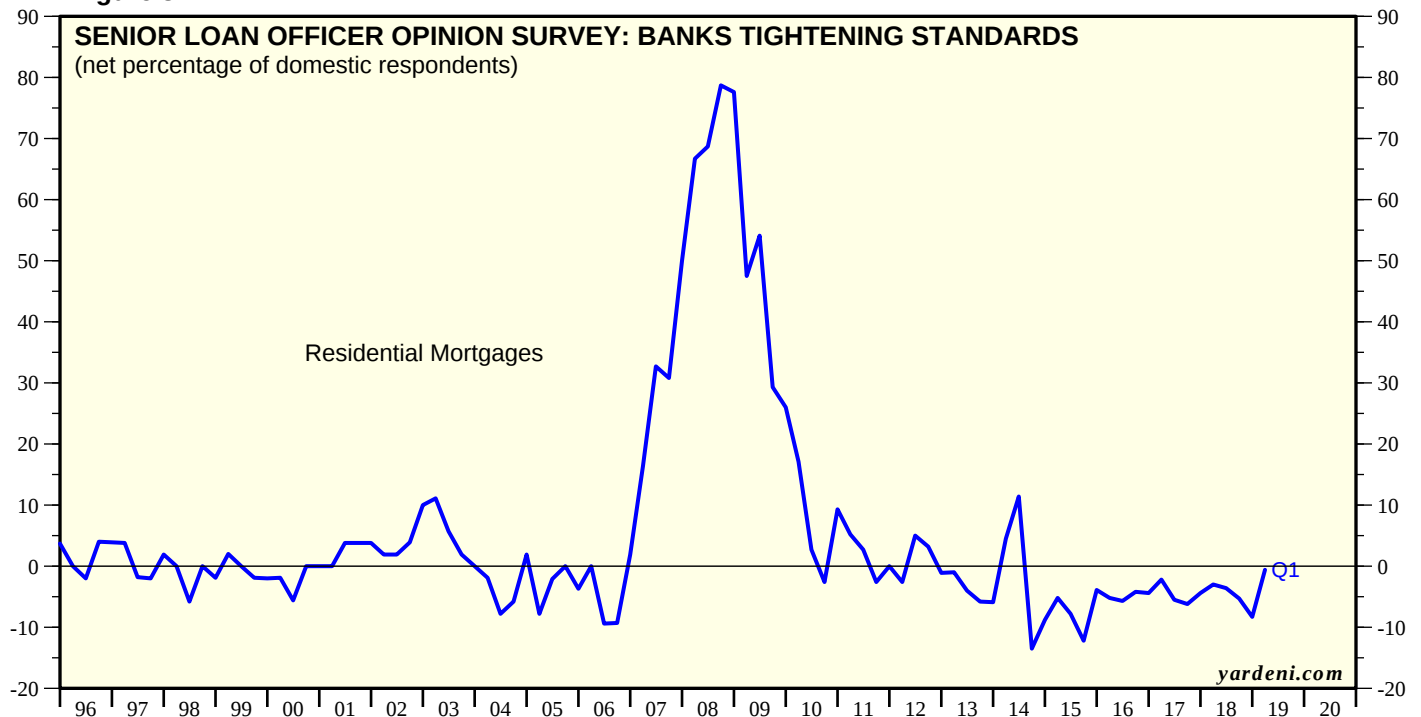
Source: Federal Reserve Board.

Figure 7.



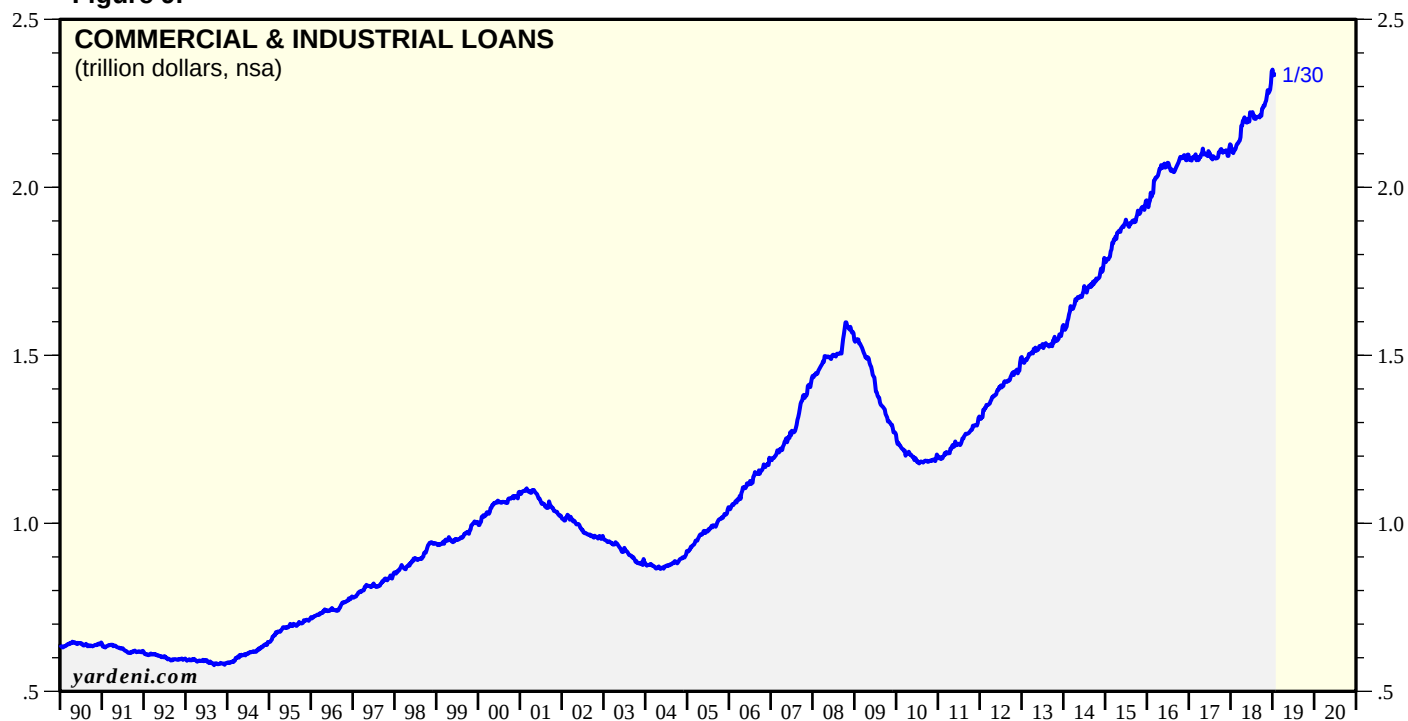
Source: Federal Reserve Board.

Figure 8.



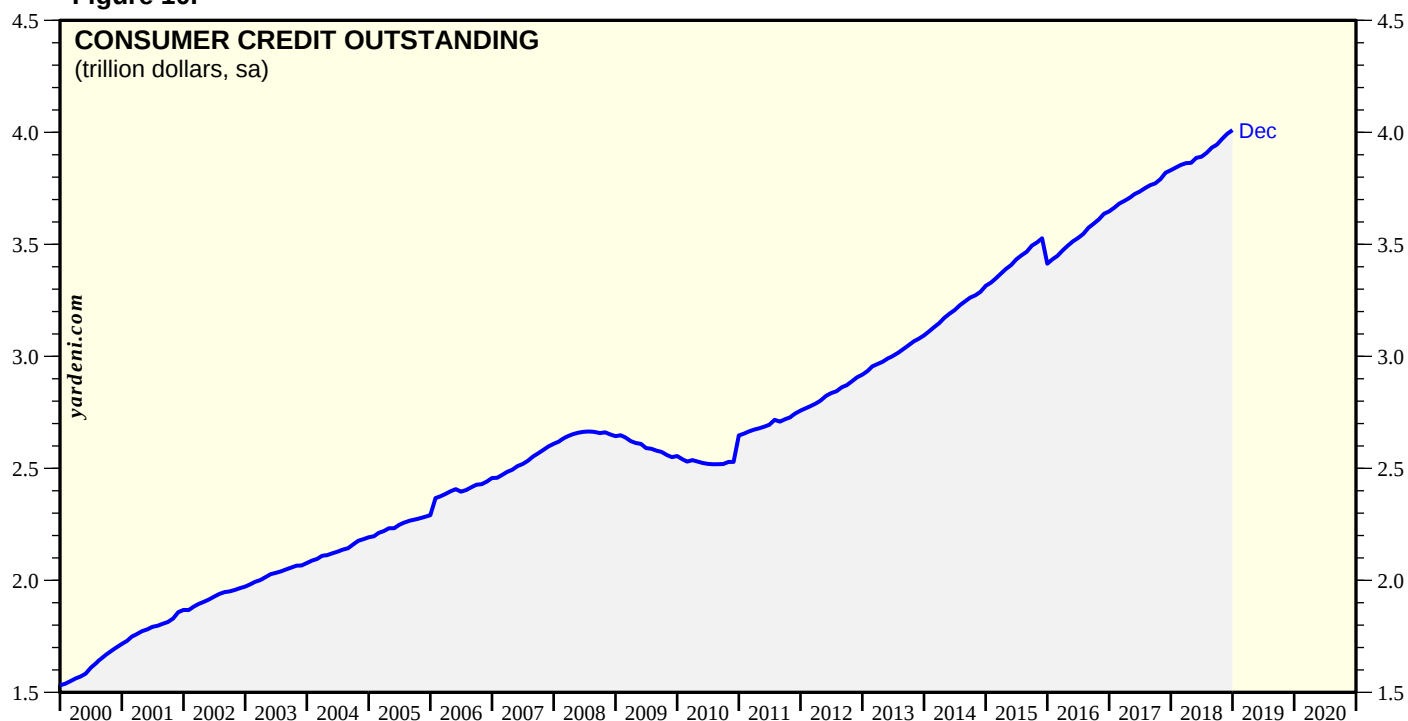
Source: Federal Reserve Board.

Figure 9.



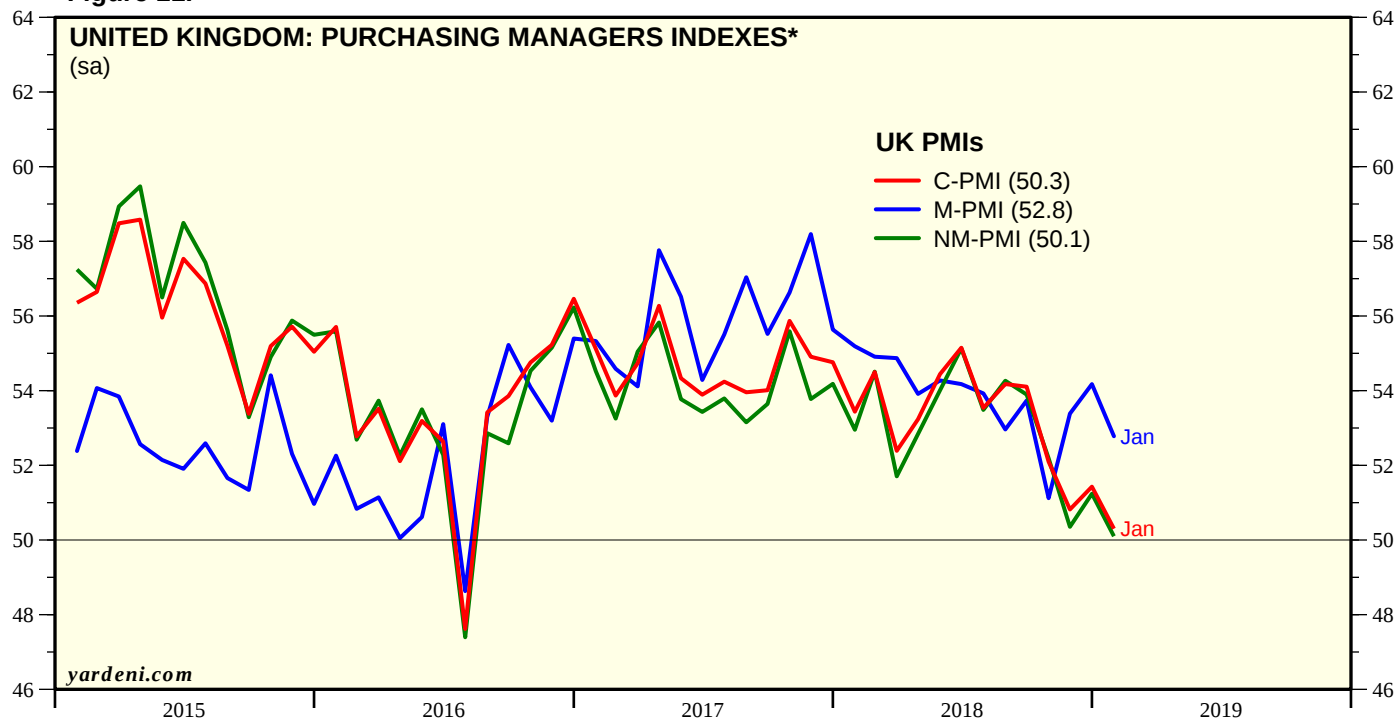
Source: Federal Reserve Board.

Figure 10.



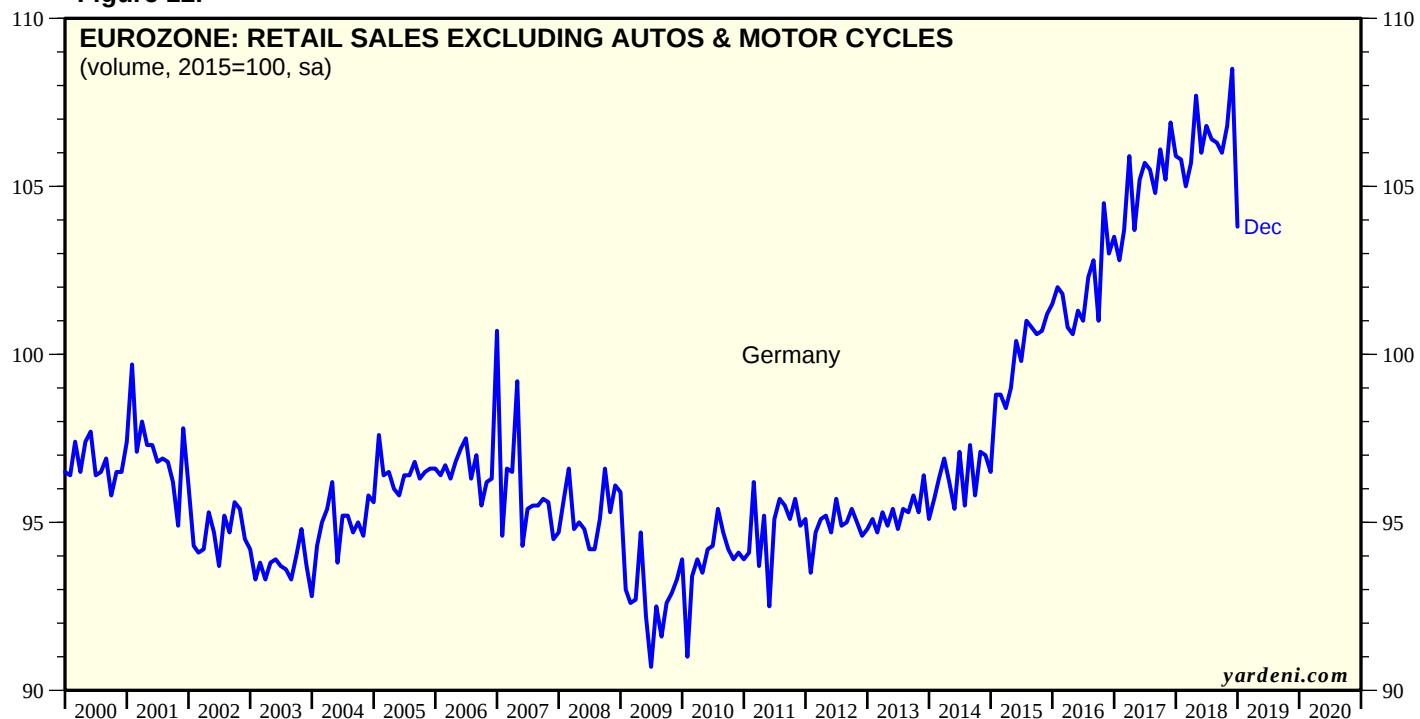
Source: Federal Reserve Board.

Figure 11.



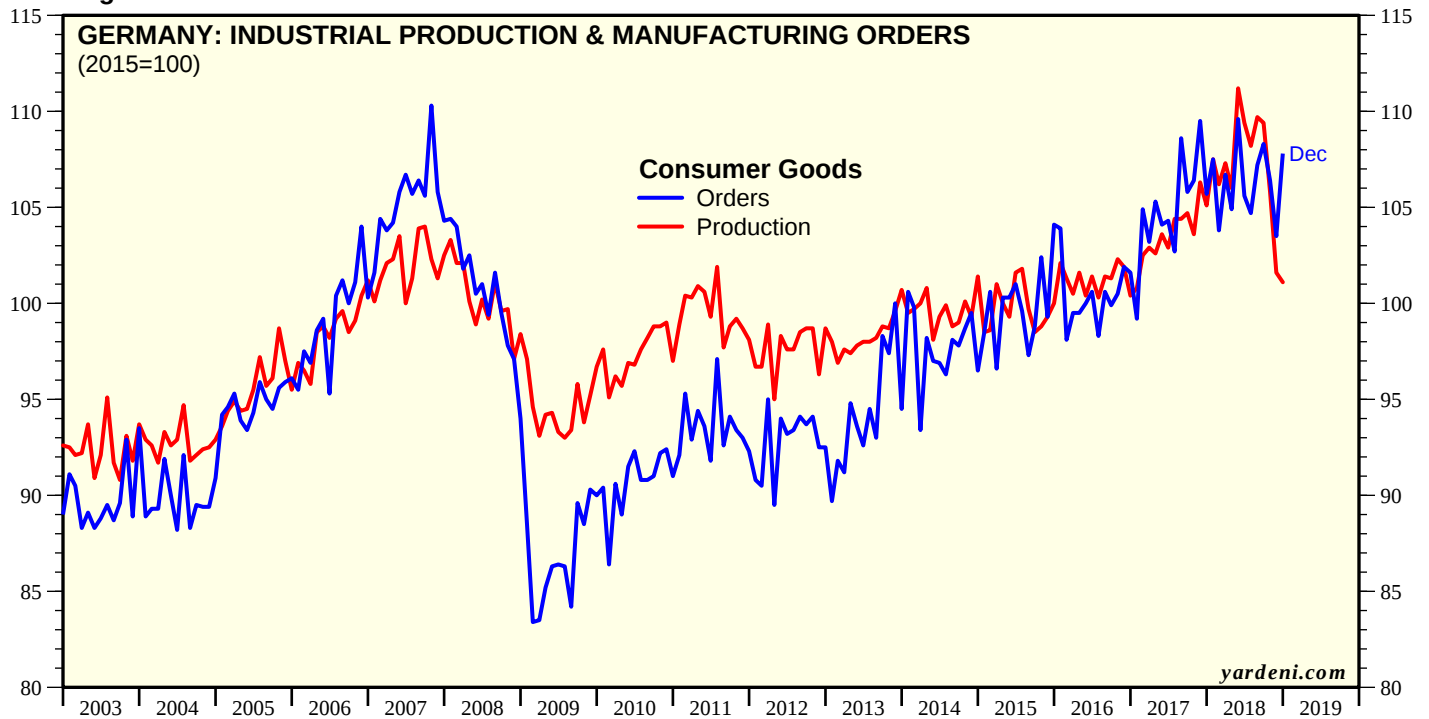
* An index above 50 indicates an increase in activity. An index below 50 indicates a decrease in activity.
Source: IHS Markit and Haver Analytics.

Figure 12.



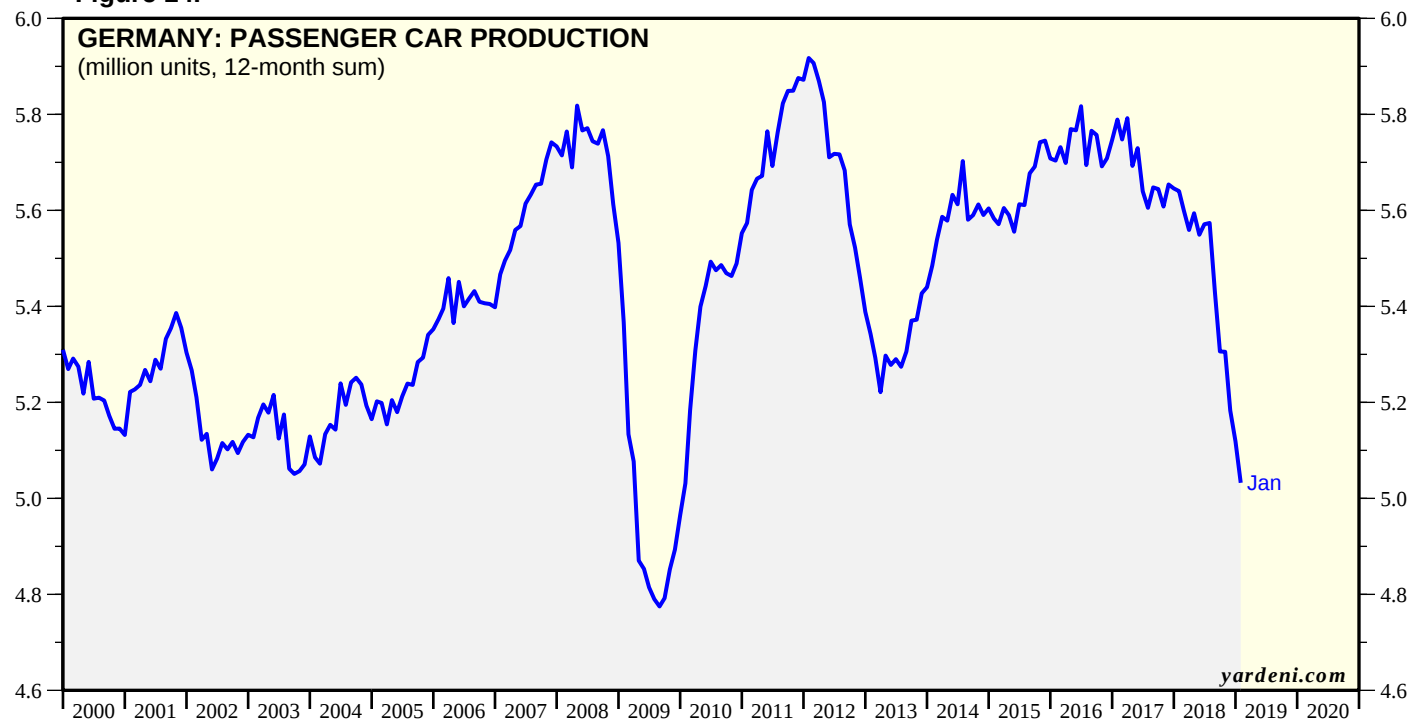
Source: Statistical Office of the European Communities.

Figure 13.



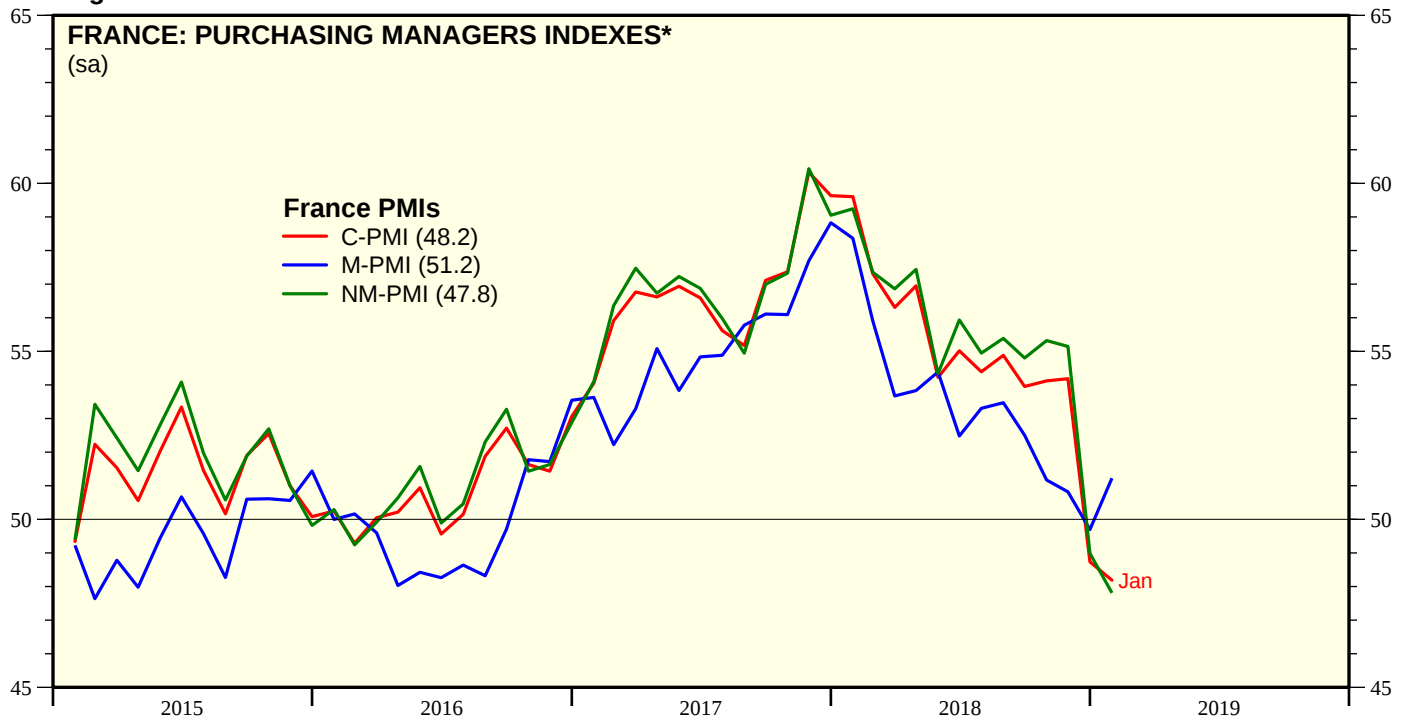
Source: Haver Analytics.

Figure 14.



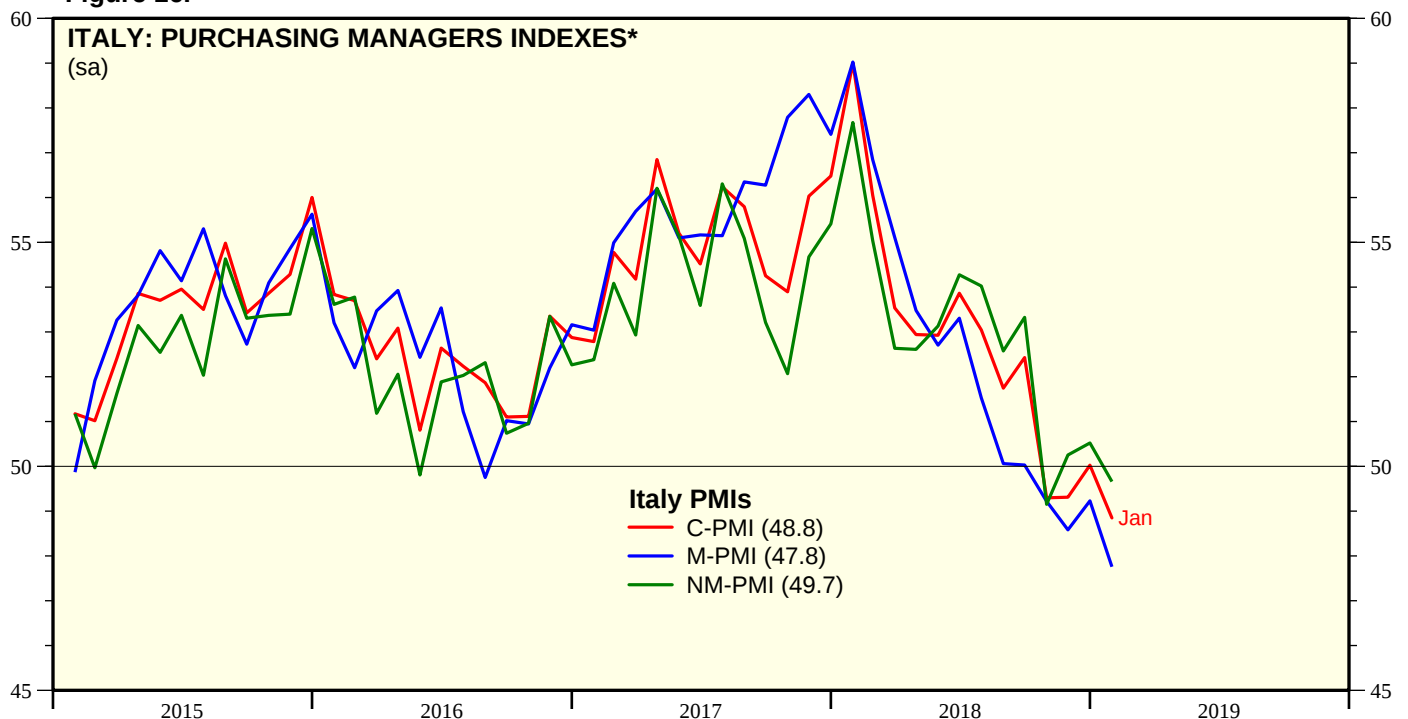
Source: Verband der automobilindustrie.

Figure 15.



* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
Source: IHS Markit and Haver Analytics.

Figure 16.



* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
Source: IHS Markit and Haver Analytics.

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