

Chart Collection for Morning Briefing

Yardeni Research, Inc.

December 19, 2018

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Mali Quintana

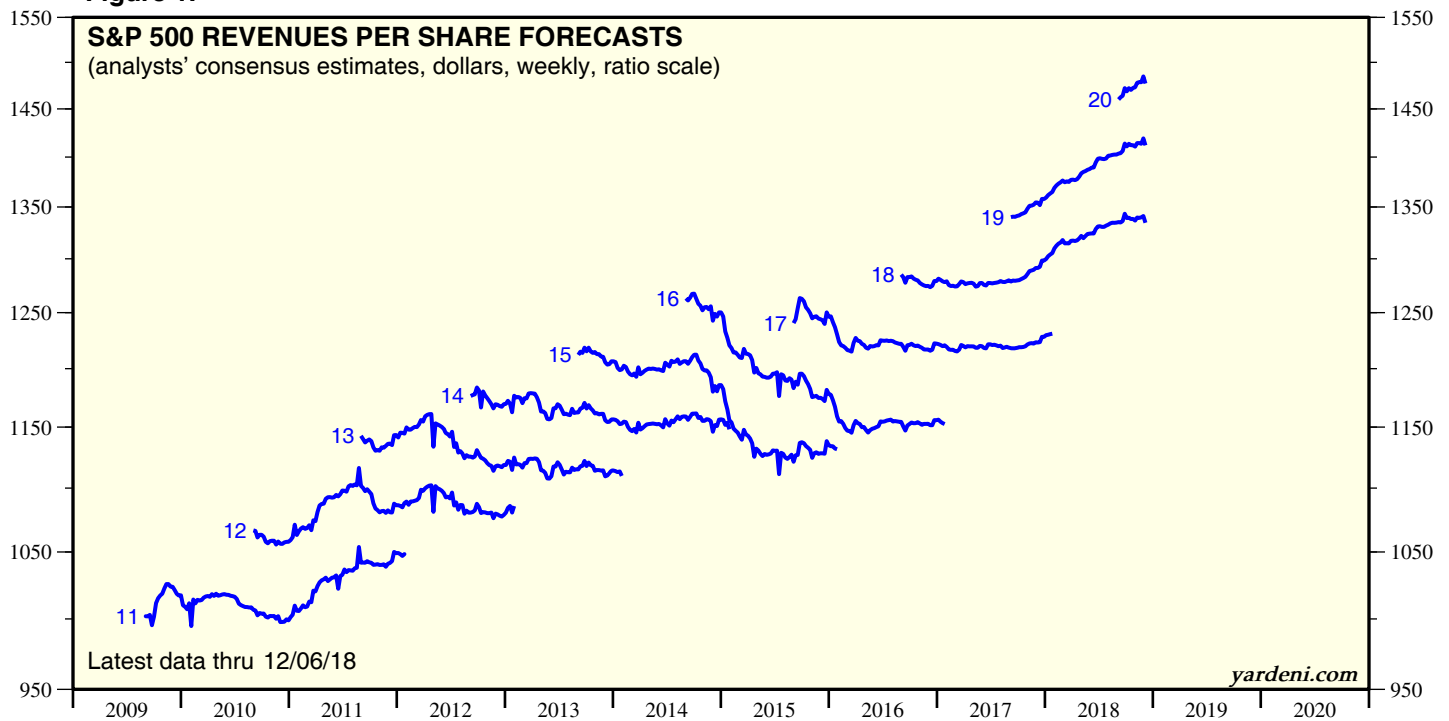
480-664-1333
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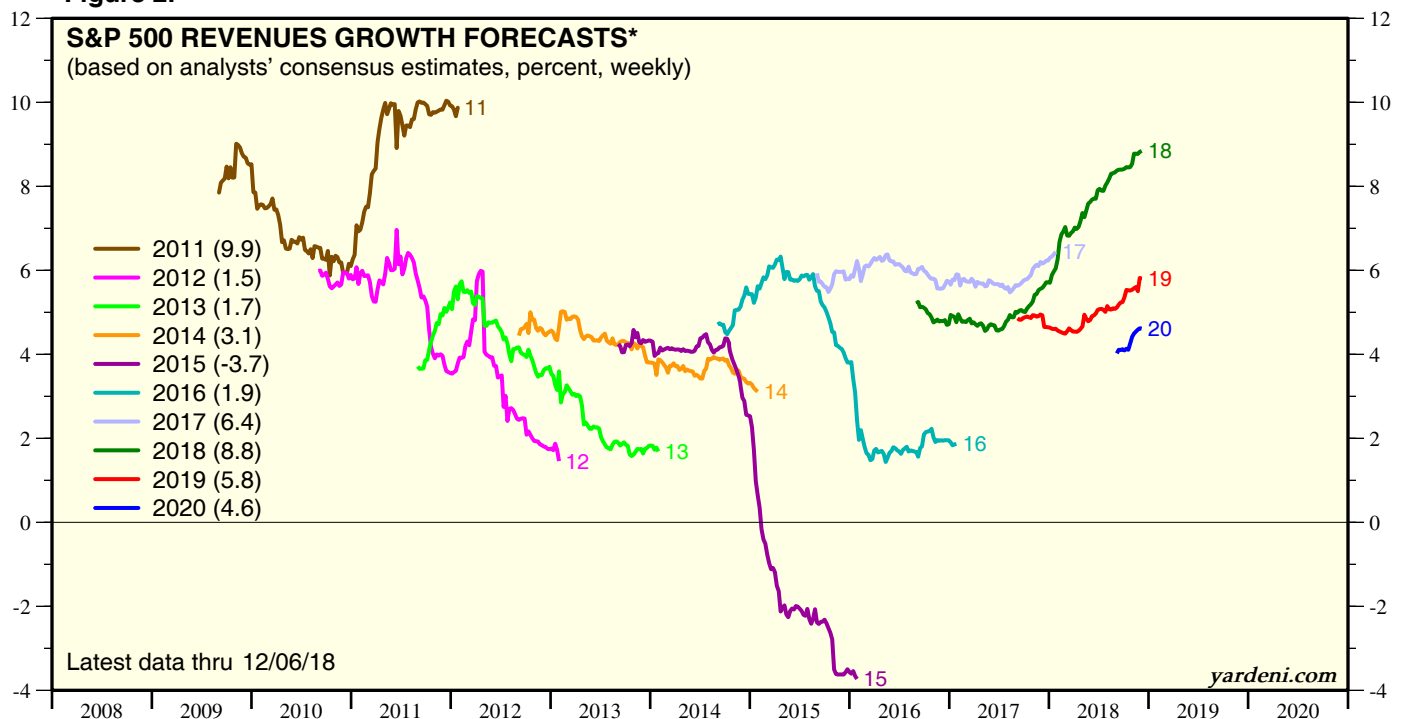
thinking outside the box

Figure 1.



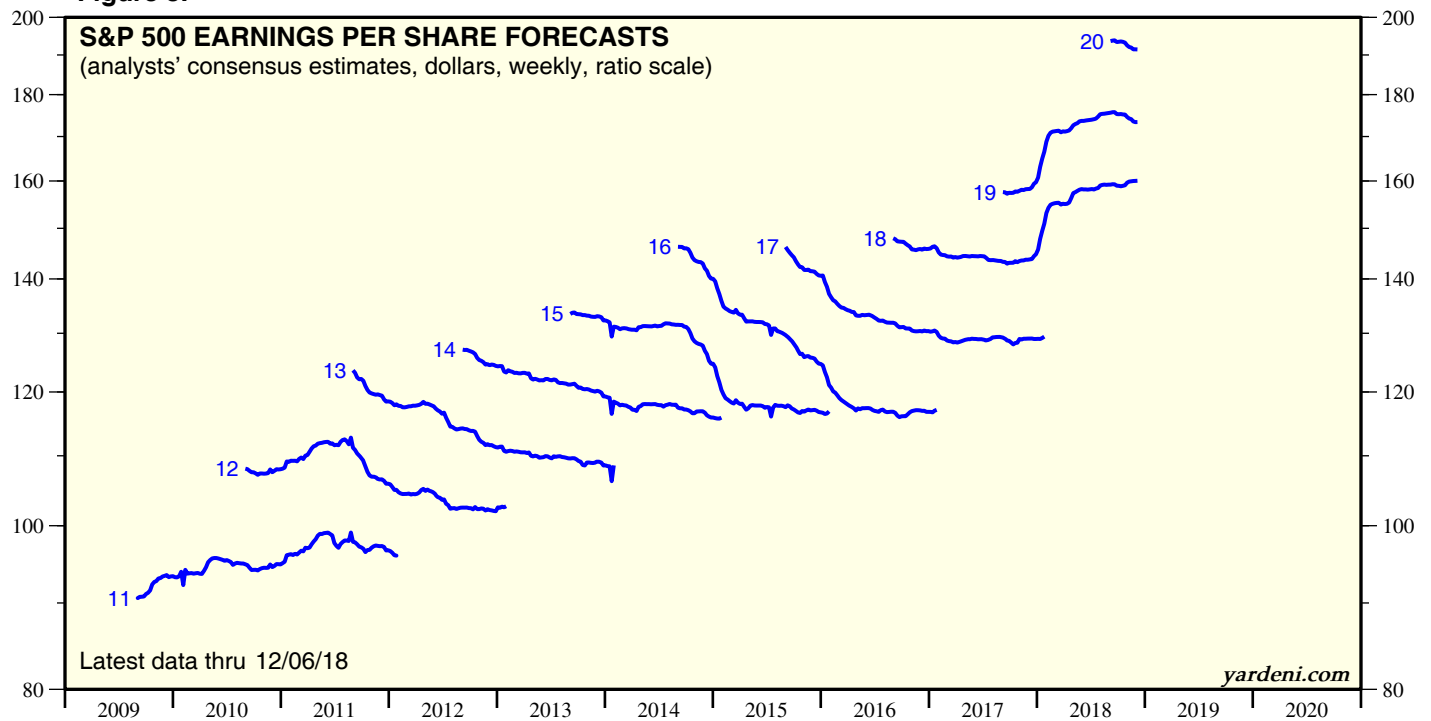
Source: I/B/E/S data by Refinitiv.

Figure 2.



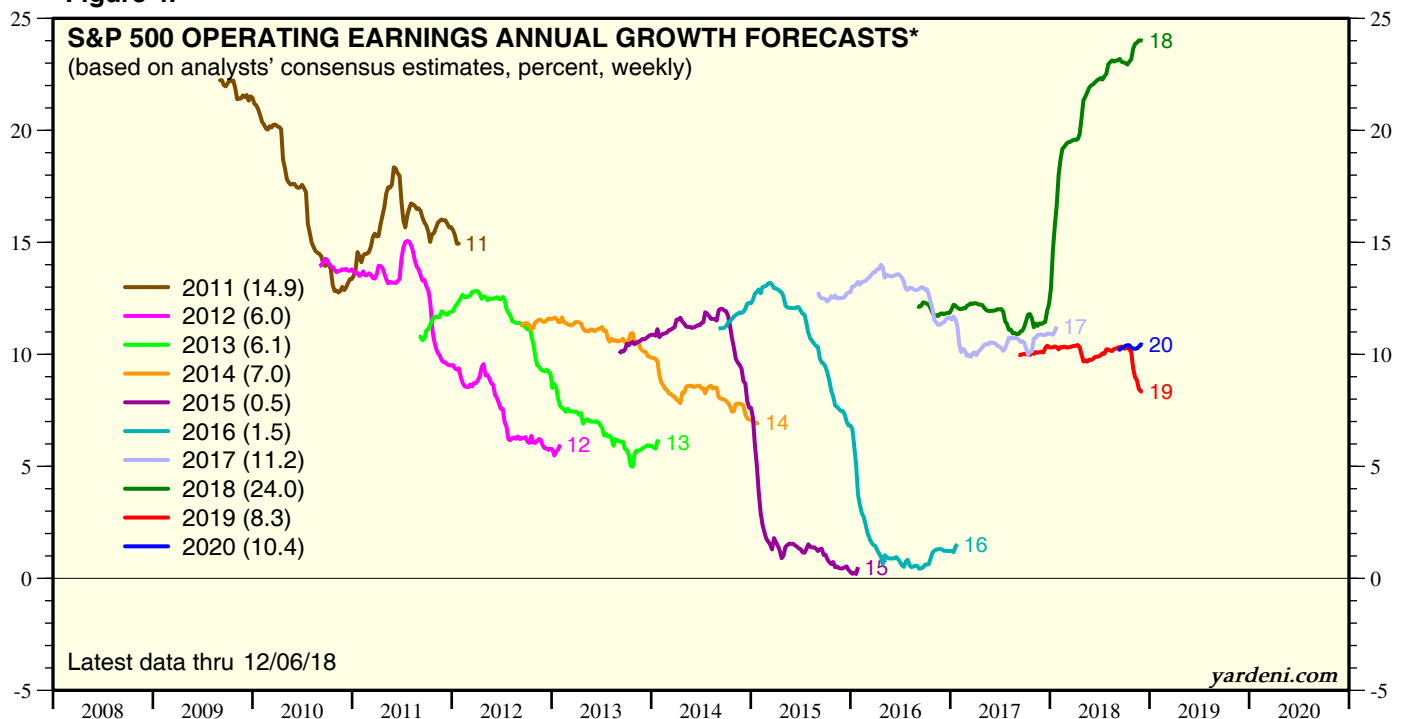
Source: I/B/E/S data by Refinitiv.

Figure 3.



Source: I/B/E/S data by Refinitiv.

Figure 4.



Source: I/B/E/S data by Refinitiv.

Figure 5.

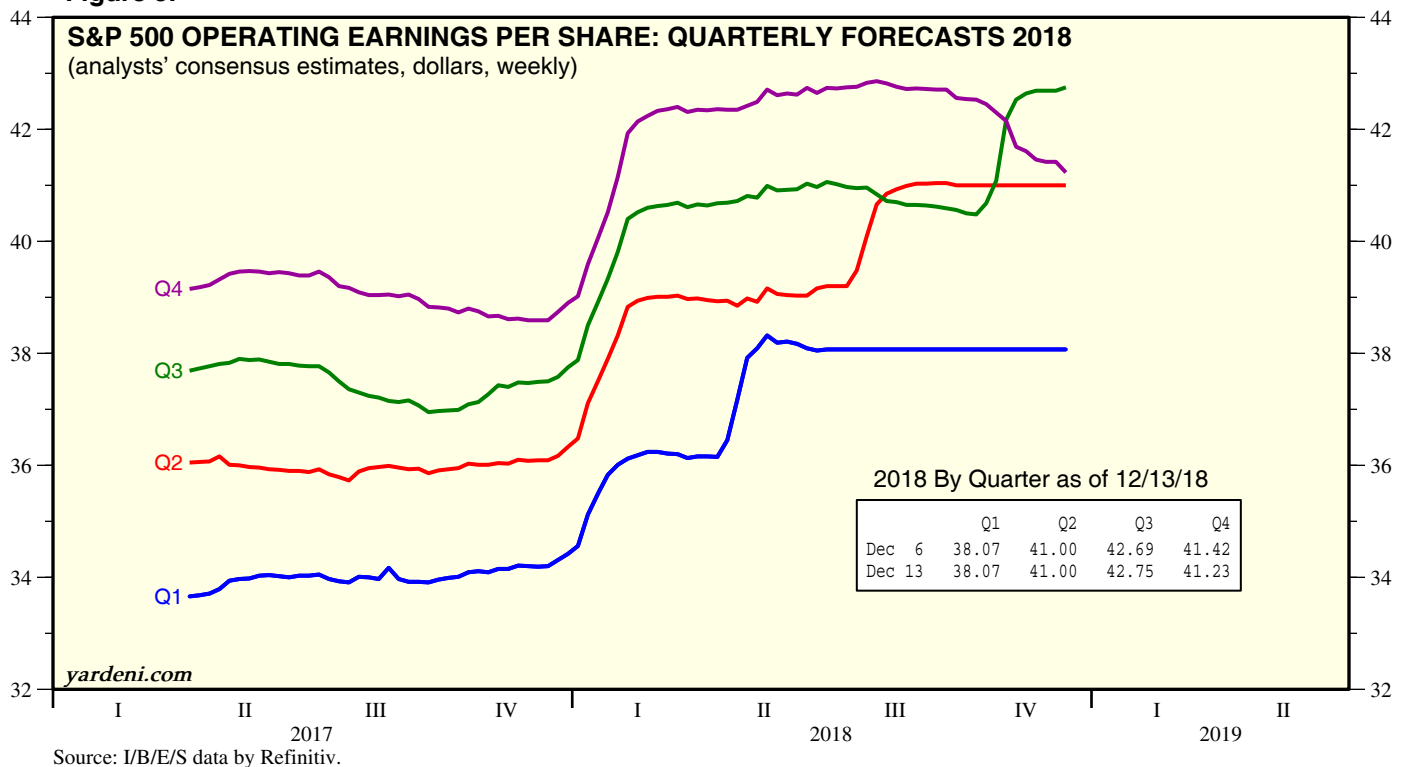


Figure 6.

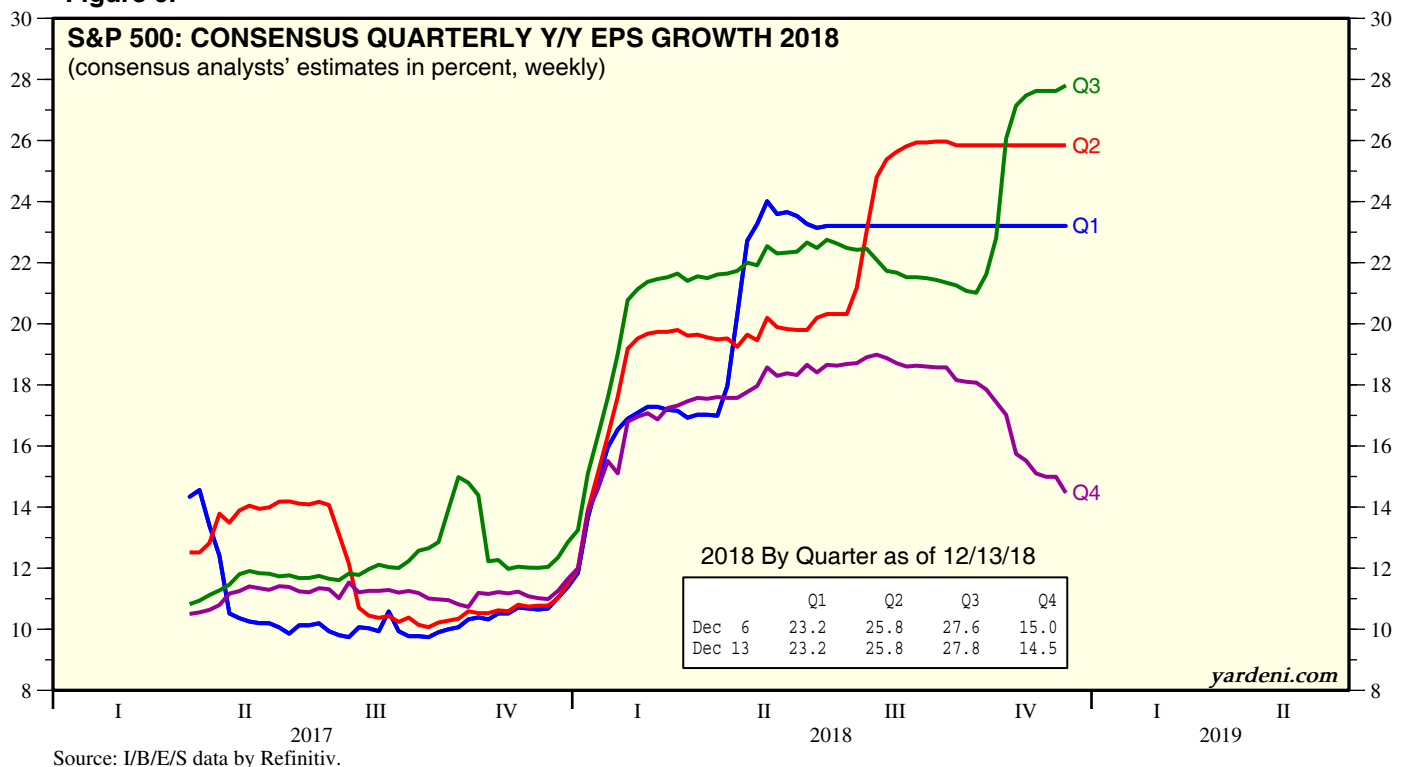
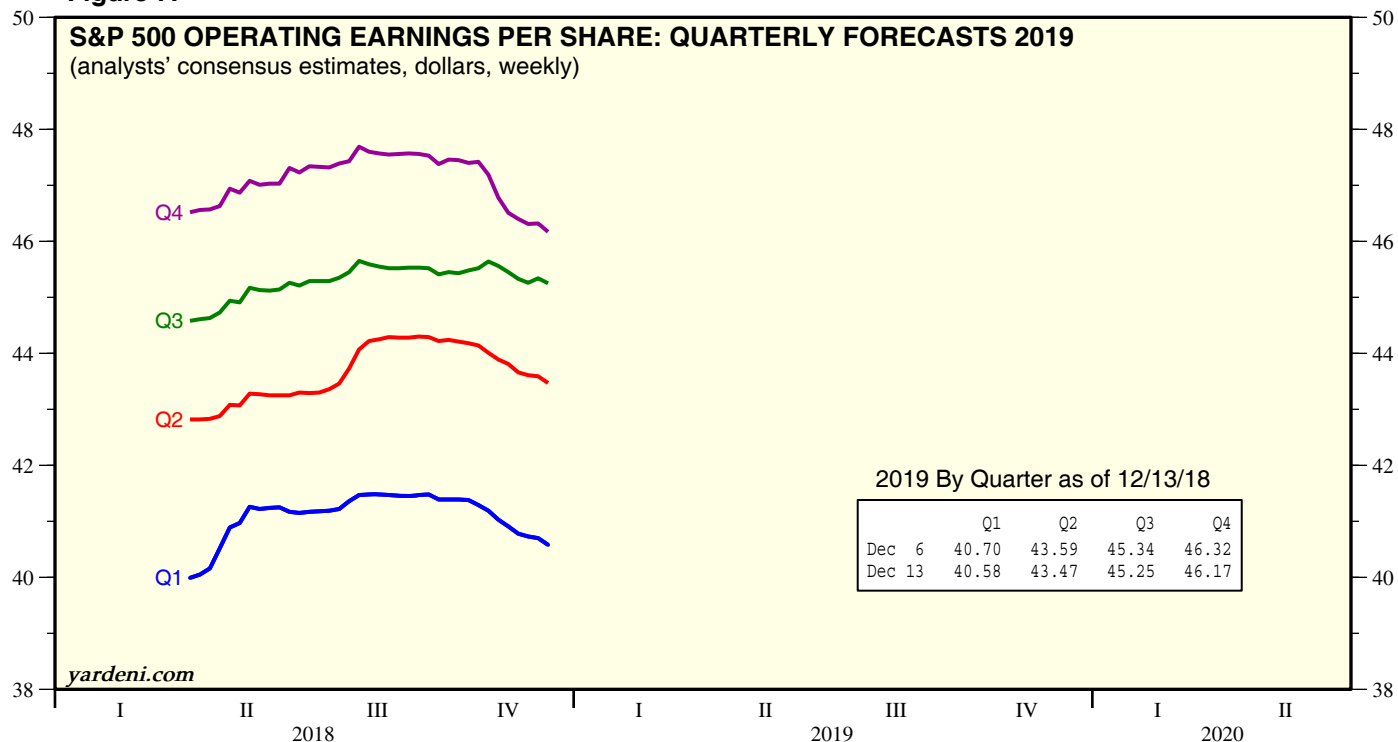
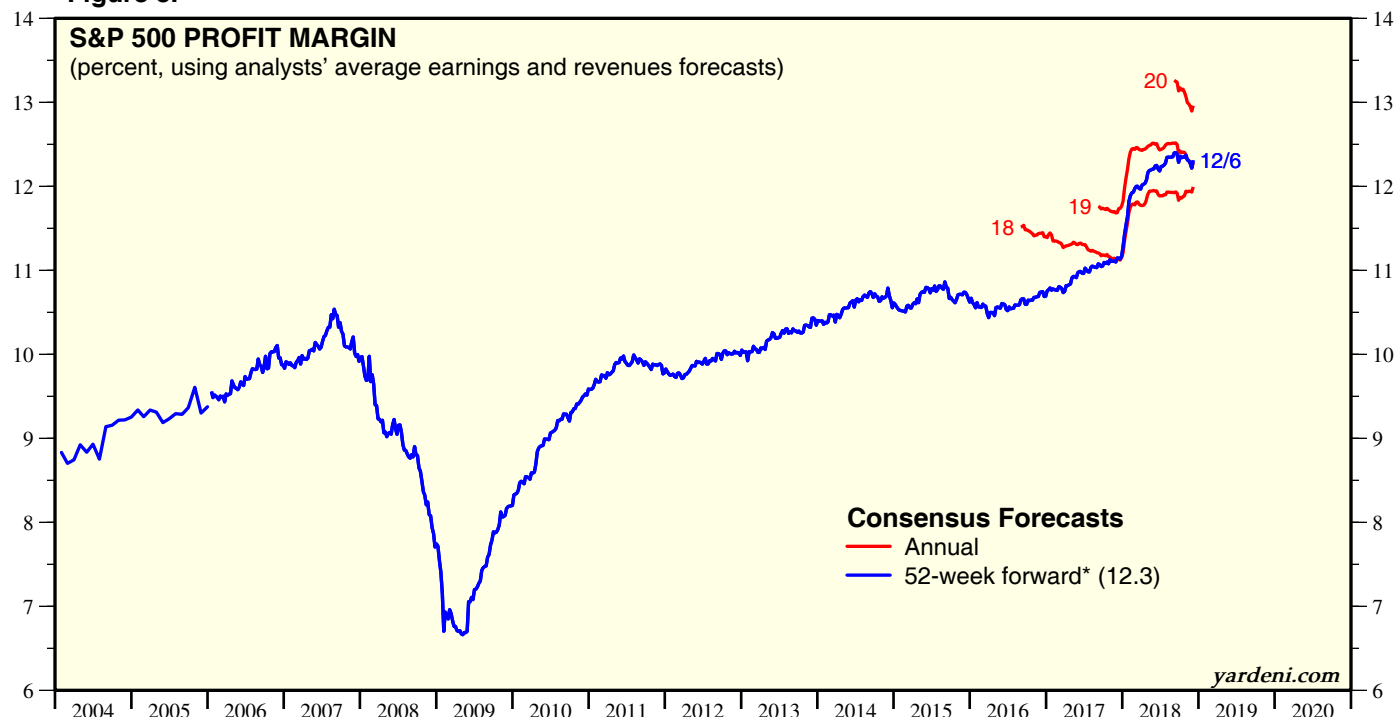


Figure 7.



Source: I/B/E/S data by Refinitiv.

Figure 8.



* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 9.

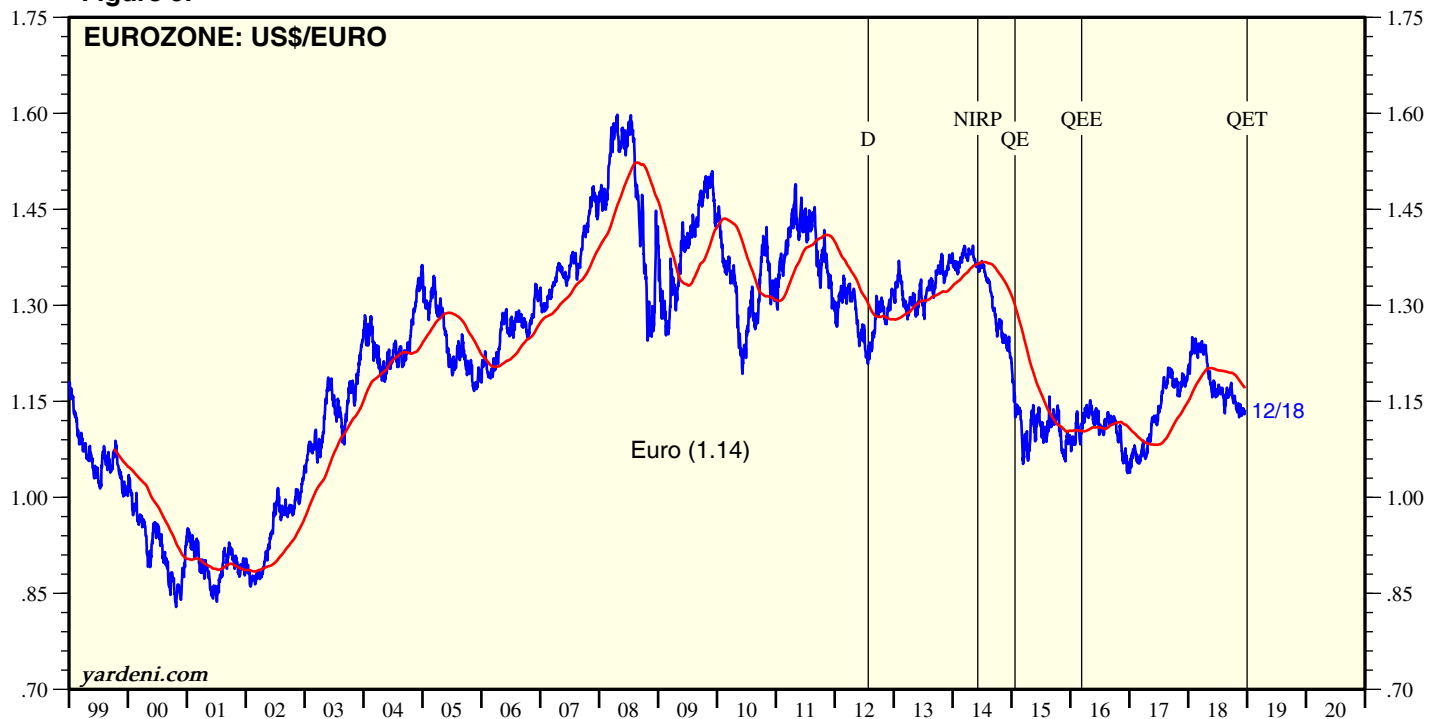
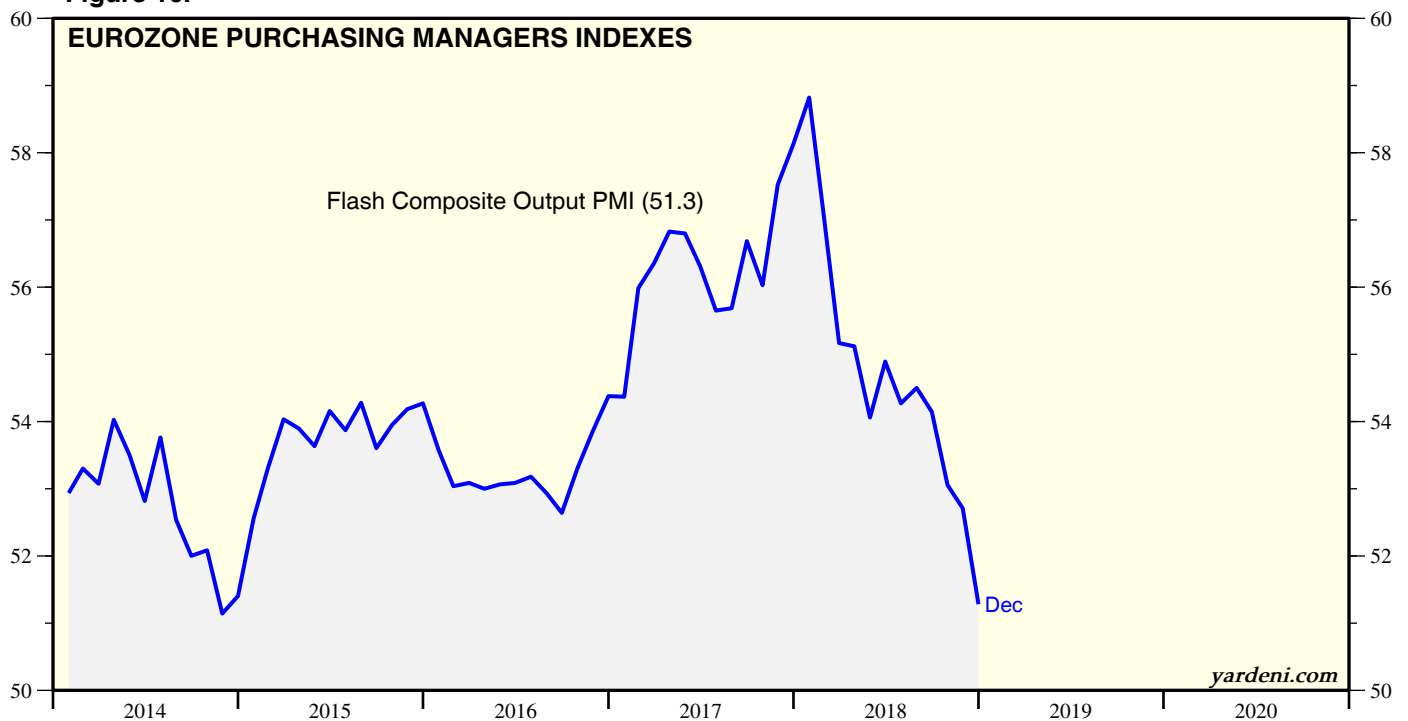
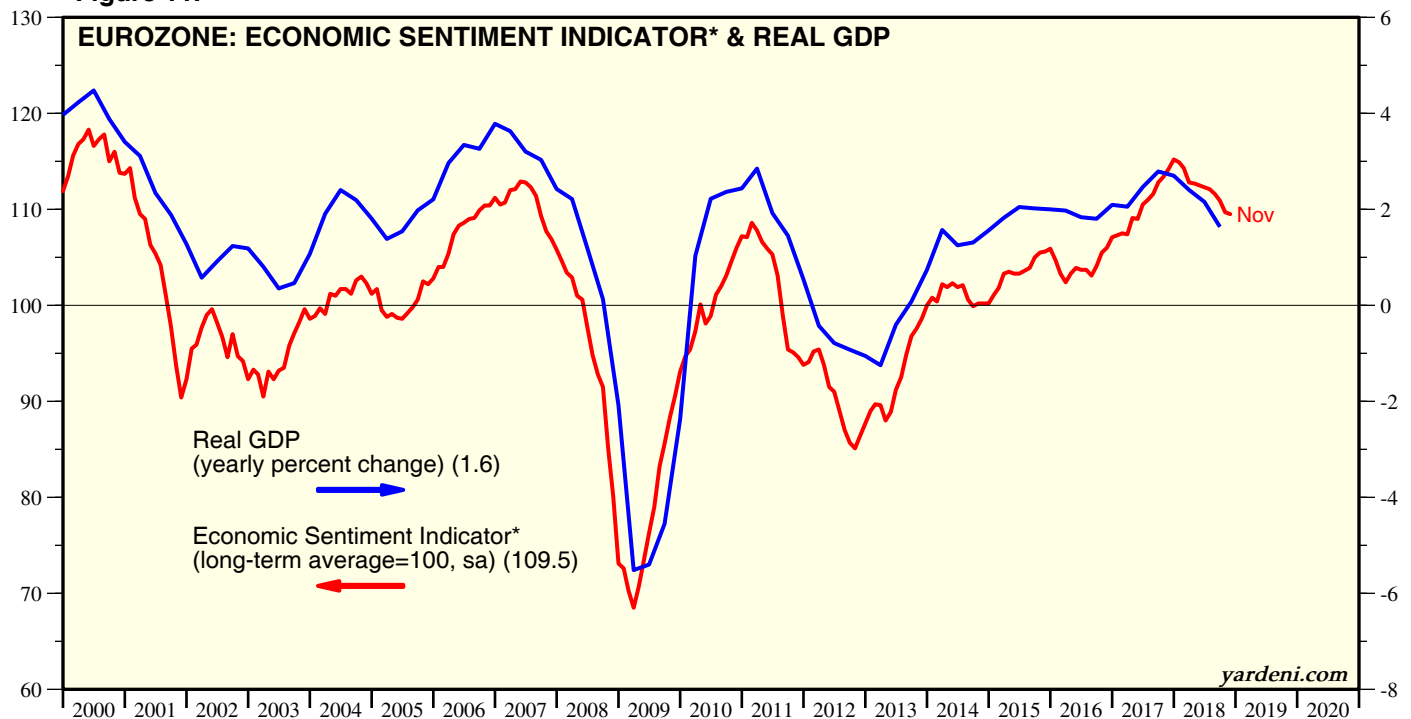


Figure 10.



Source: Markit and Haver Analytics.

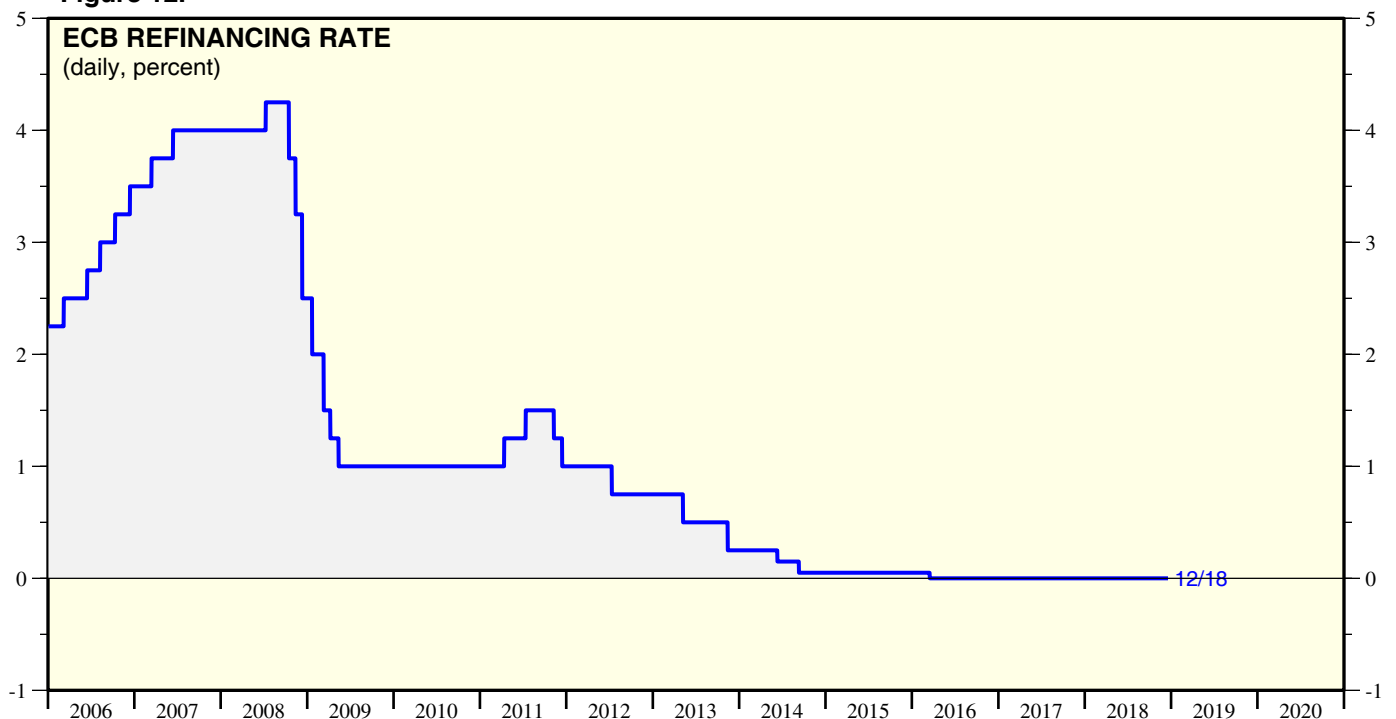
Figure 11.



* The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.

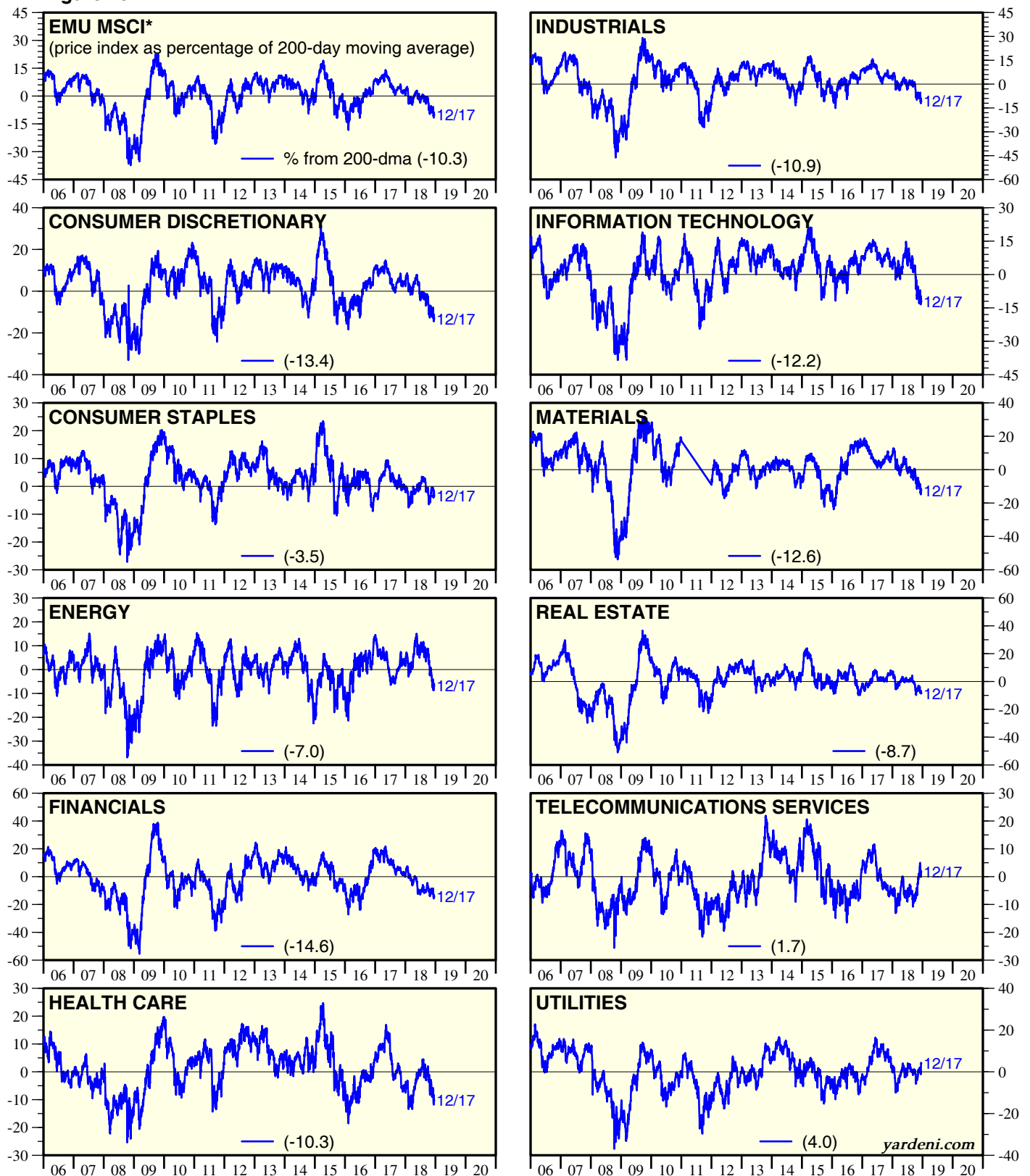
Source: Statistical Office of the European Communities, European Commission, and Haver Analytics.

Figure 12.



Source: European Central Bank.

Figure 13.



Source: MSCI and Haver Analytics.

Figure 14.

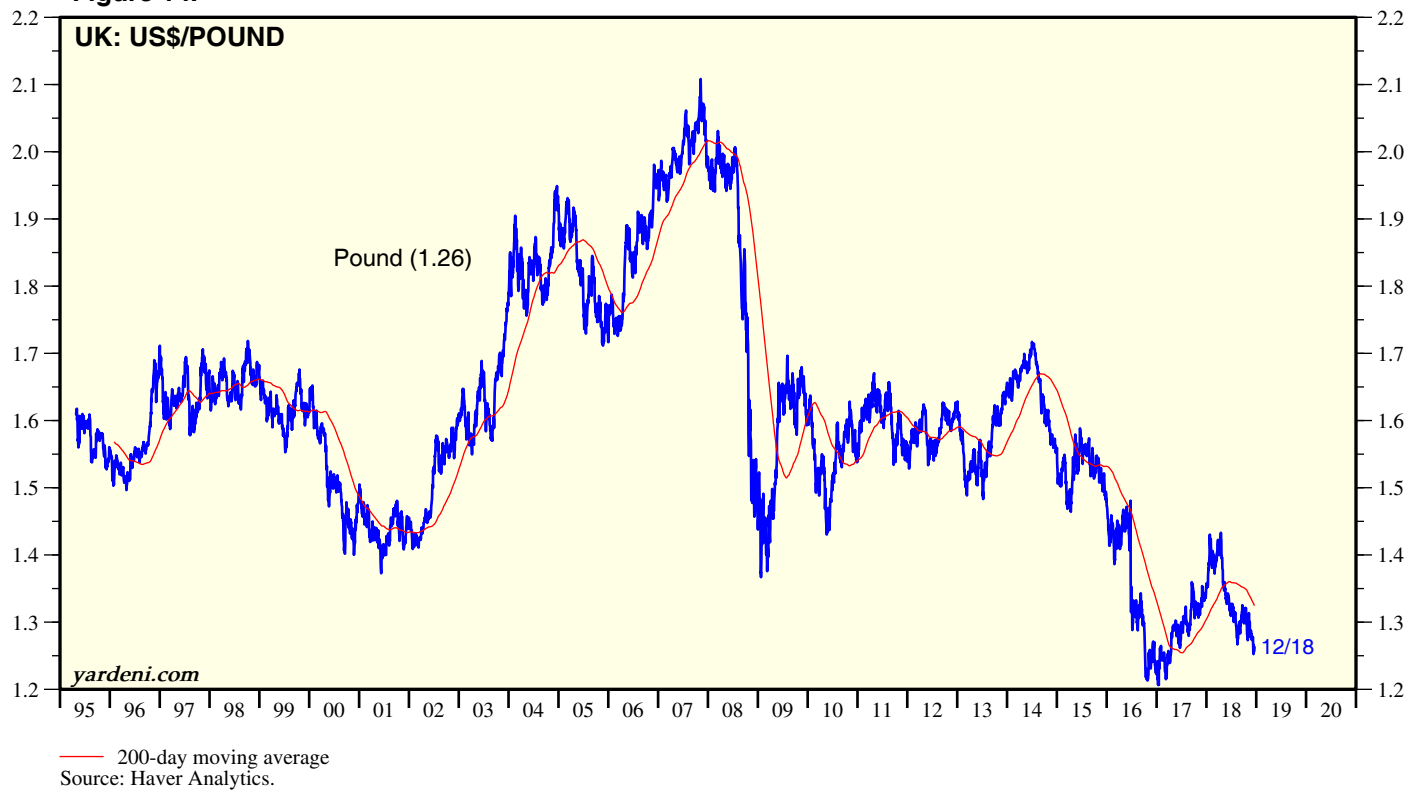
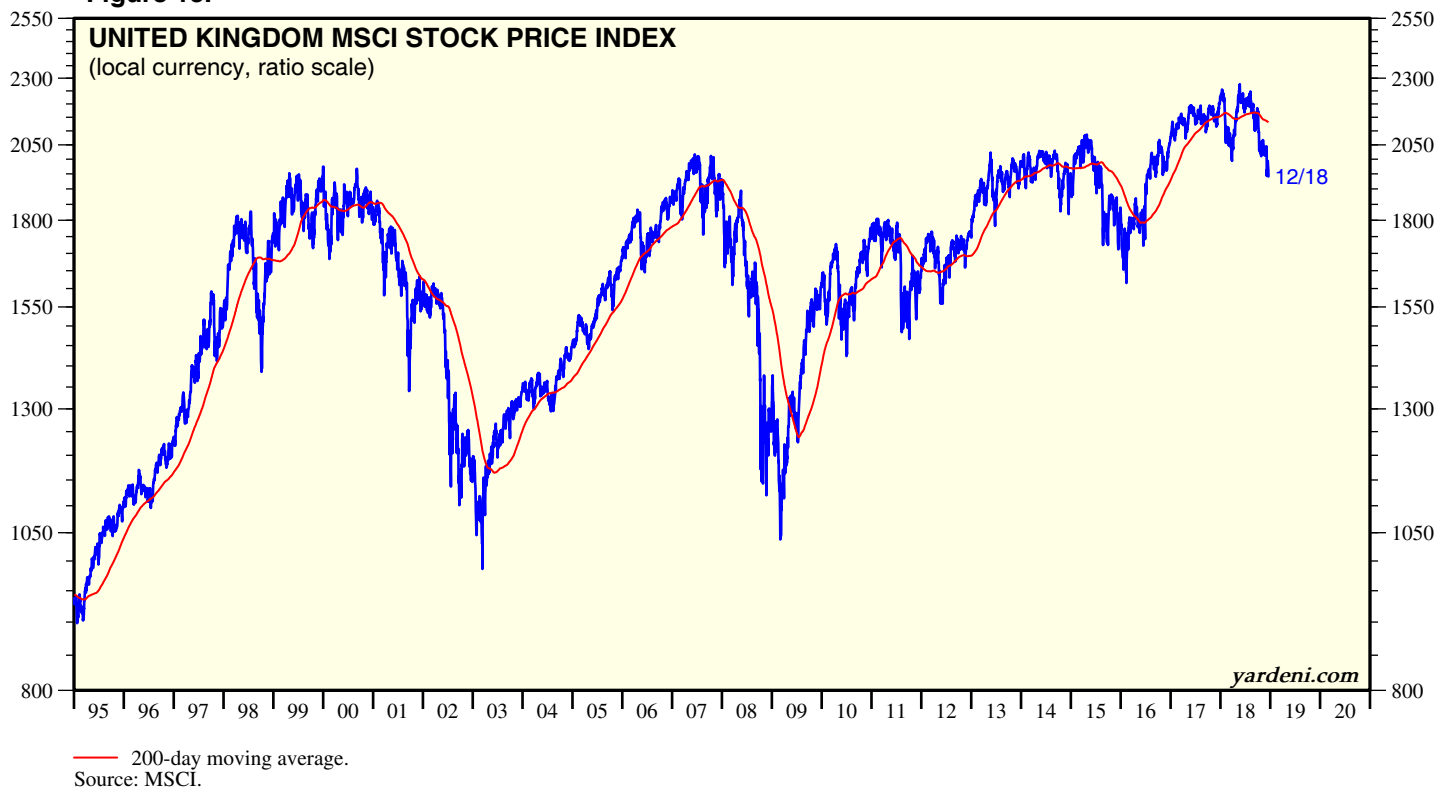


Figure 15.



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