

Chart Collection for Morning Briefing

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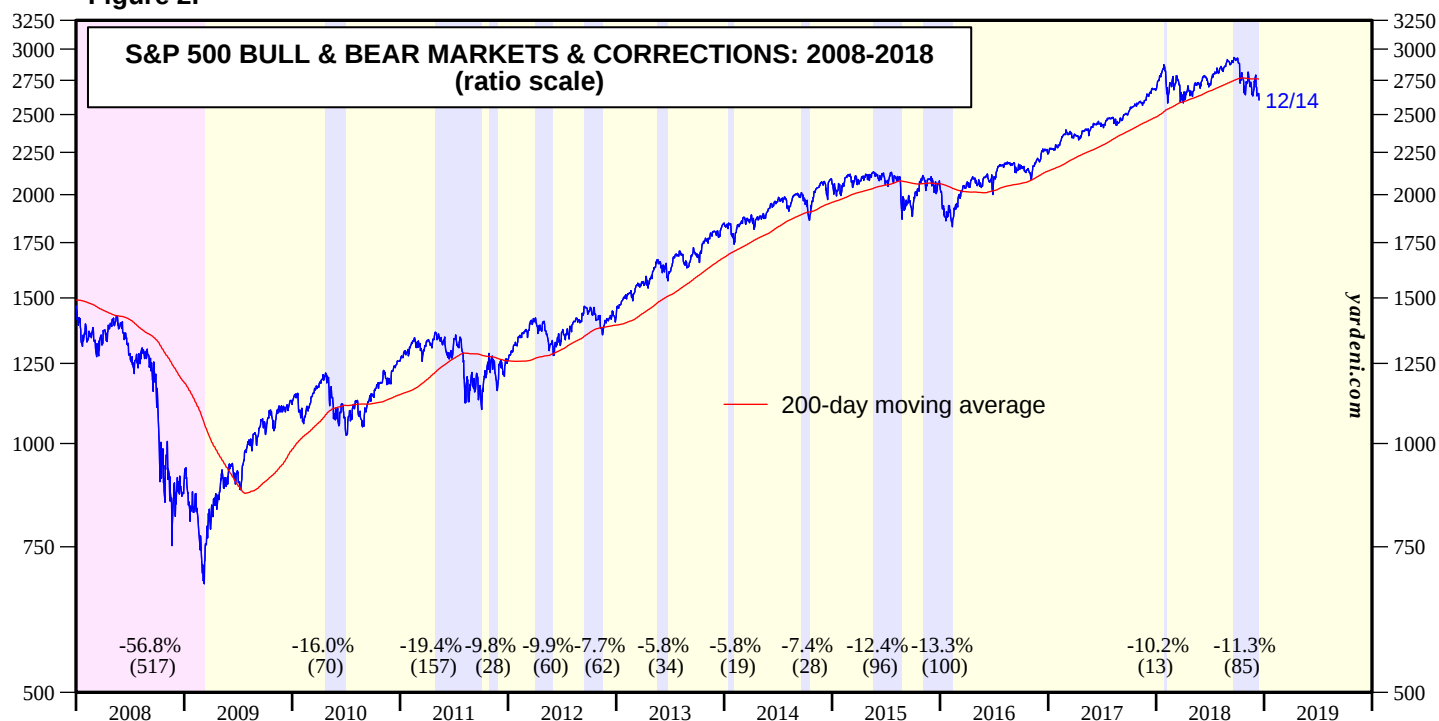


thinking outside the box

Figure 1.



Figure 2.



Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
Source: Standard & Poor's.

Figure 3.

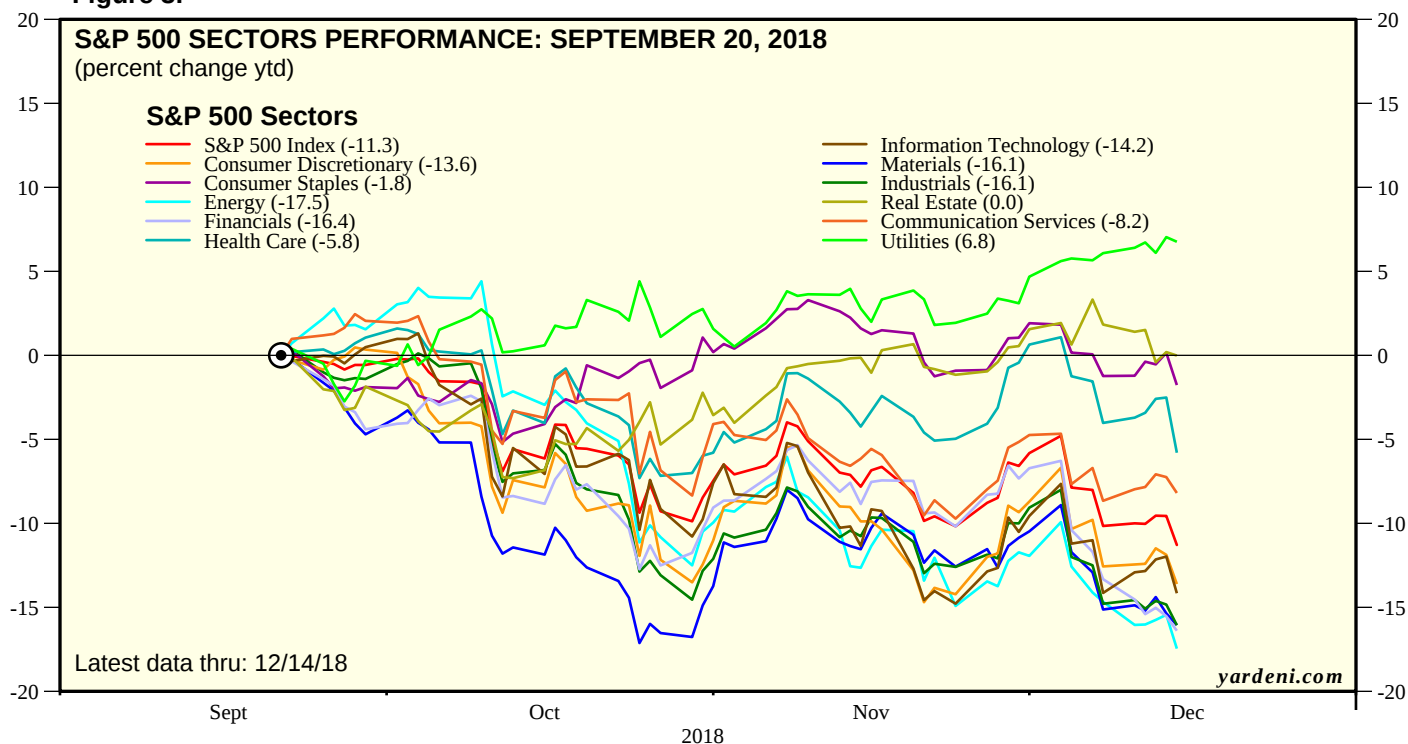


Figure 4.

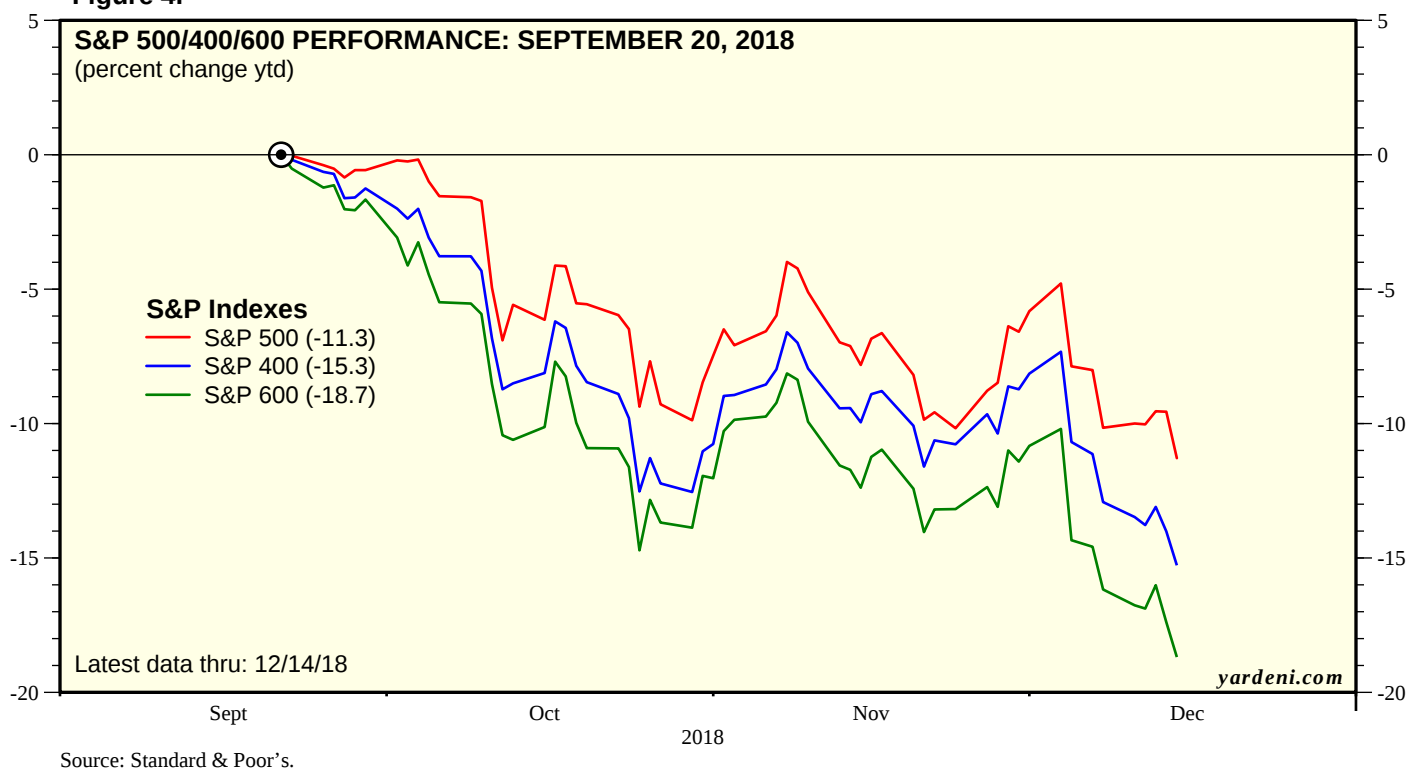


Figure 5.

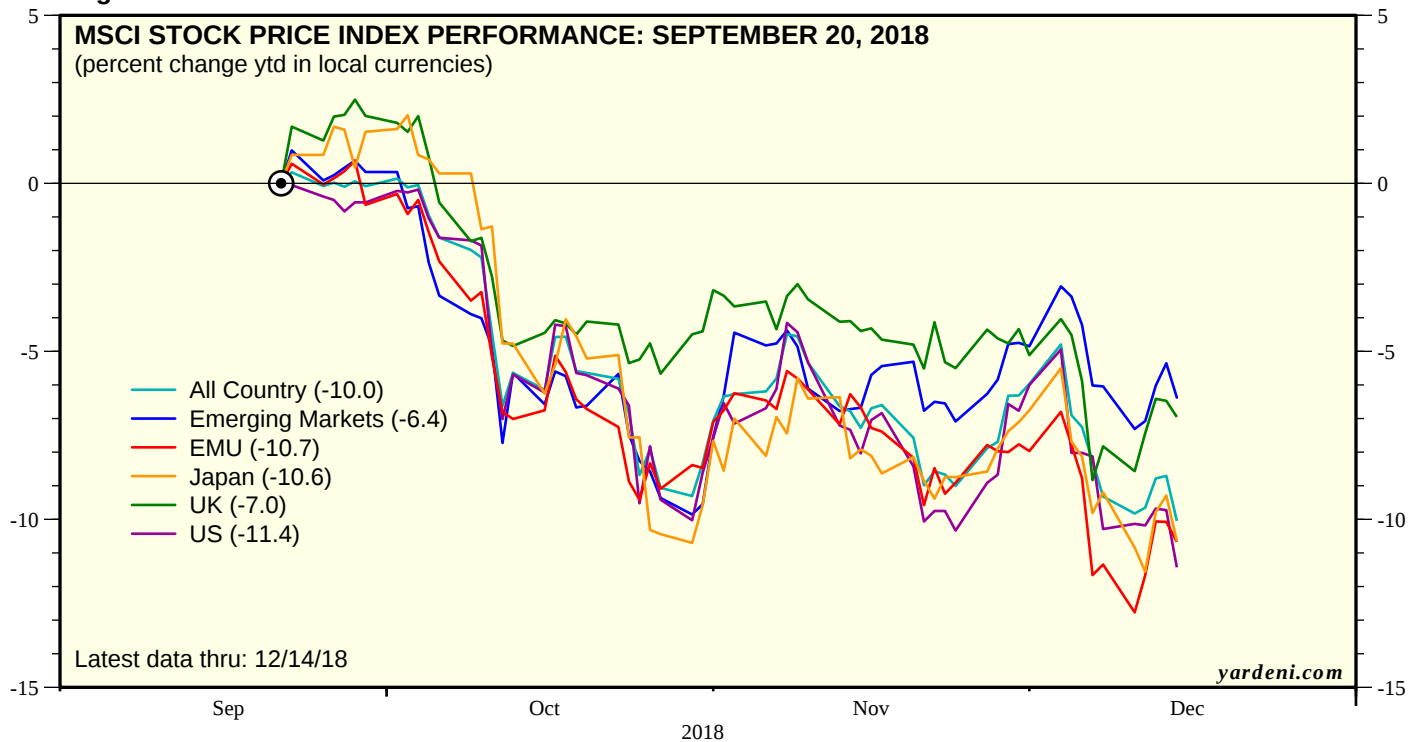


Figure 6.

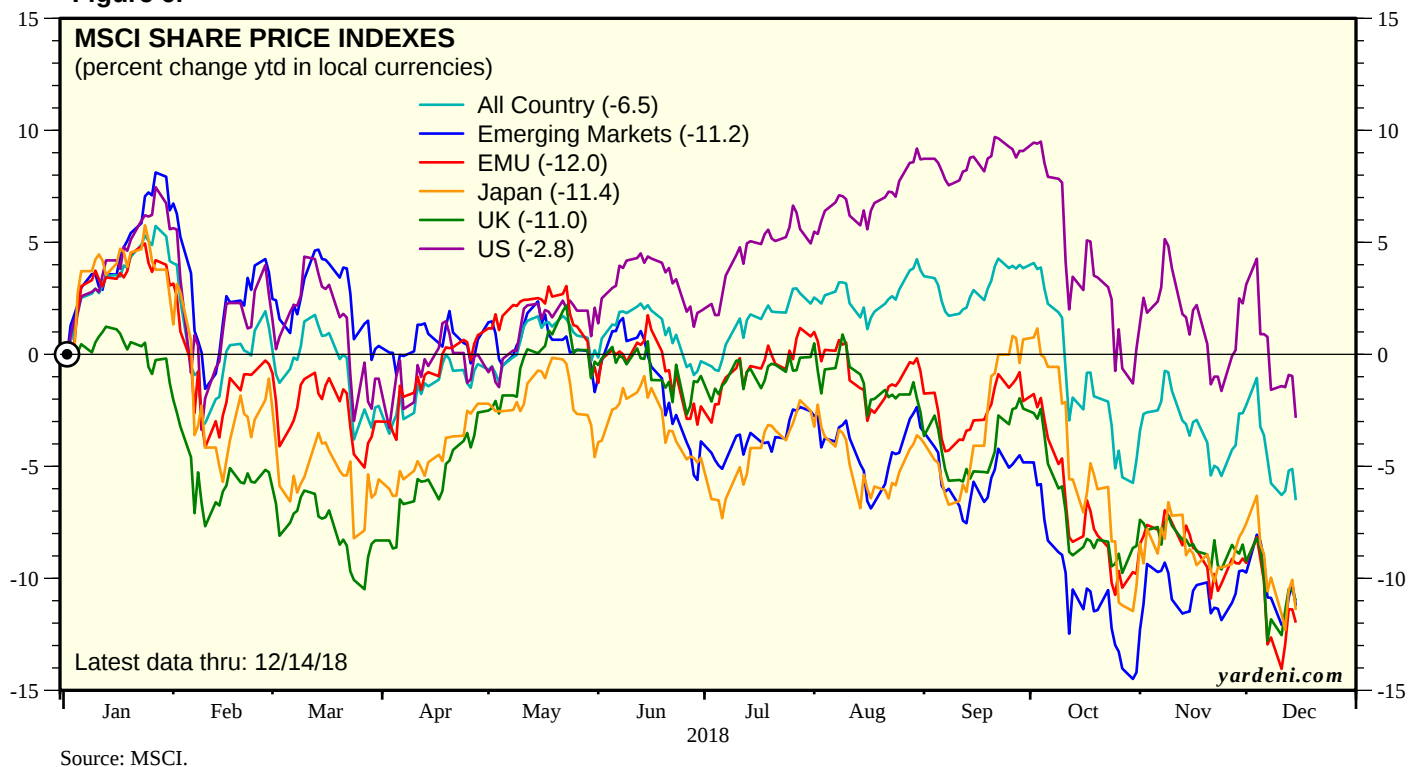
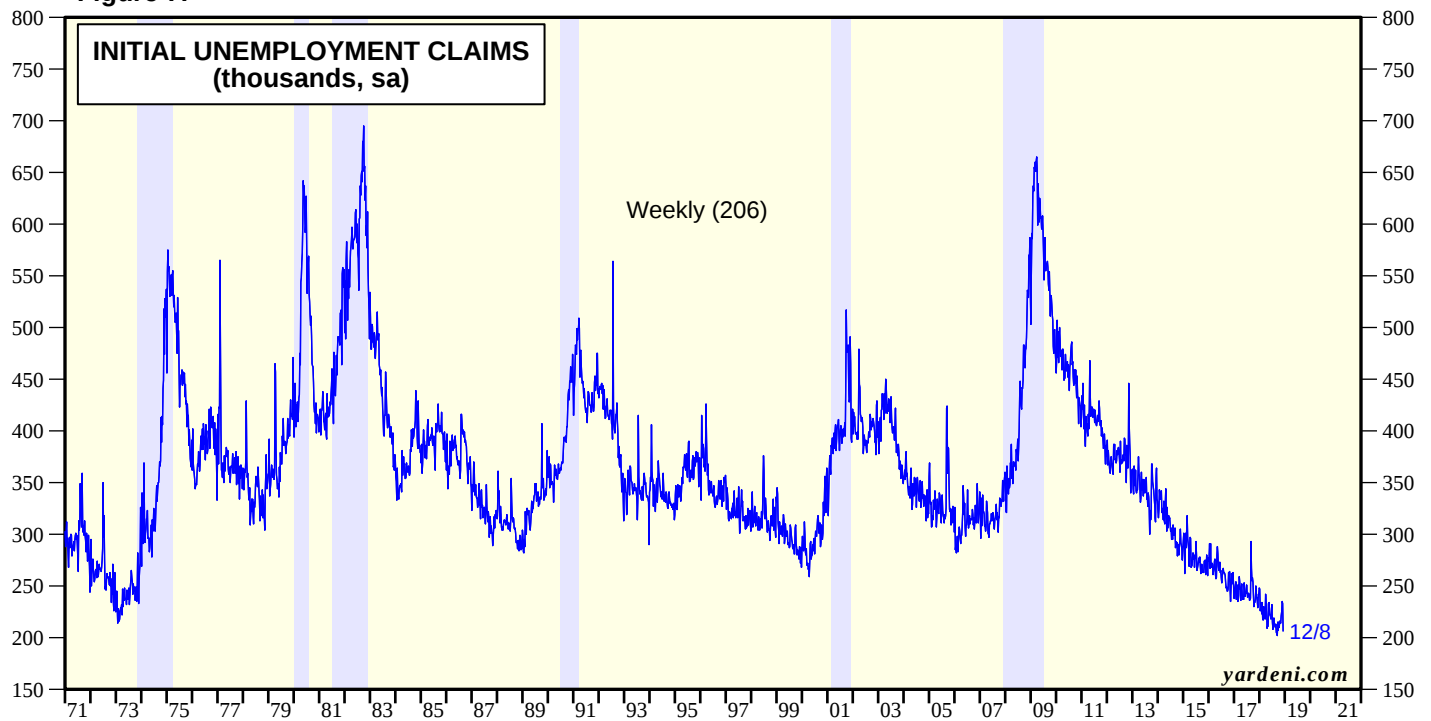
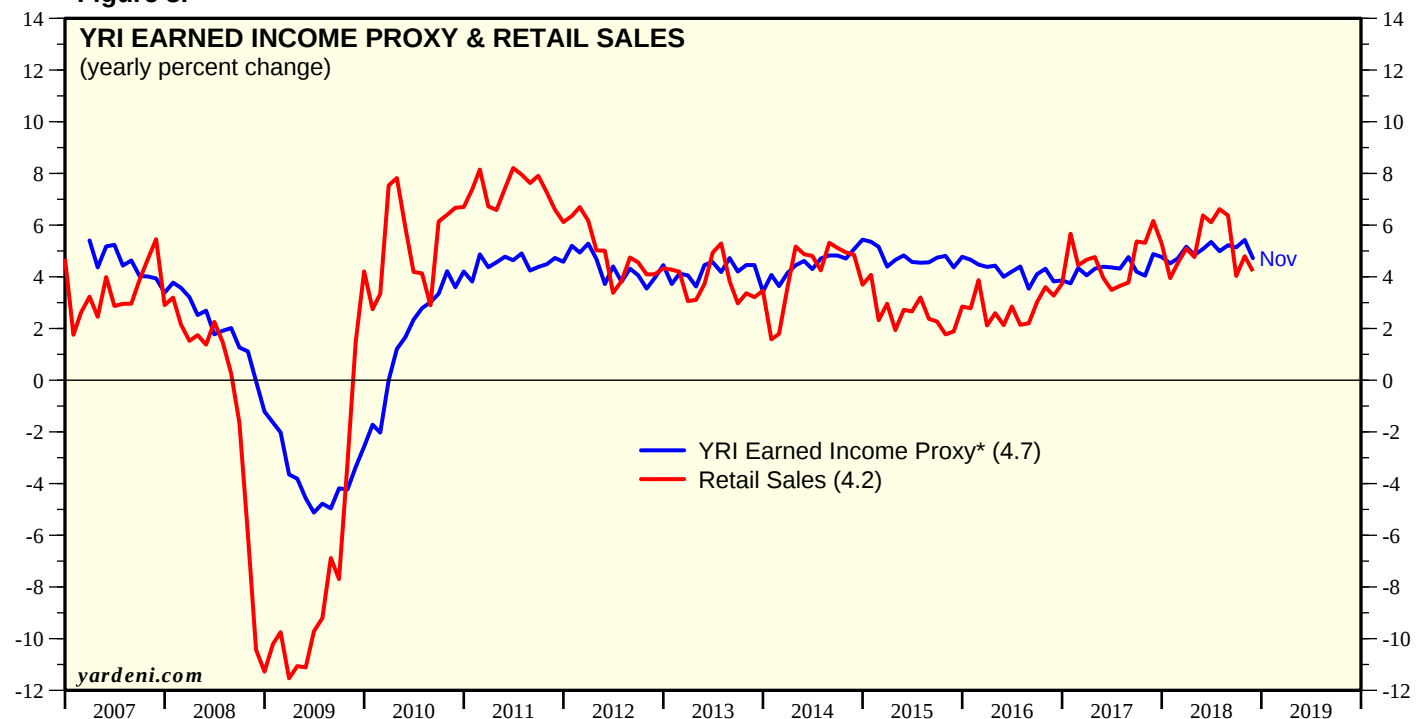


Figure 7.



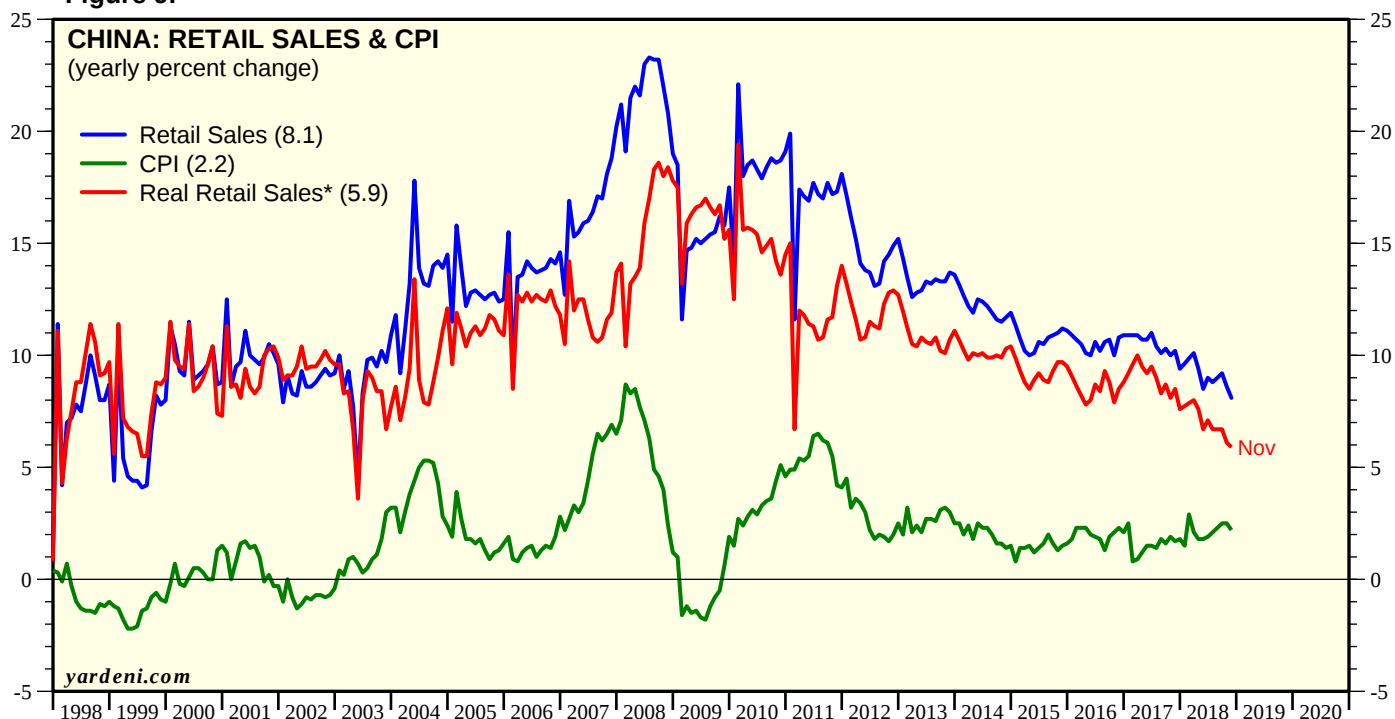
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 8.



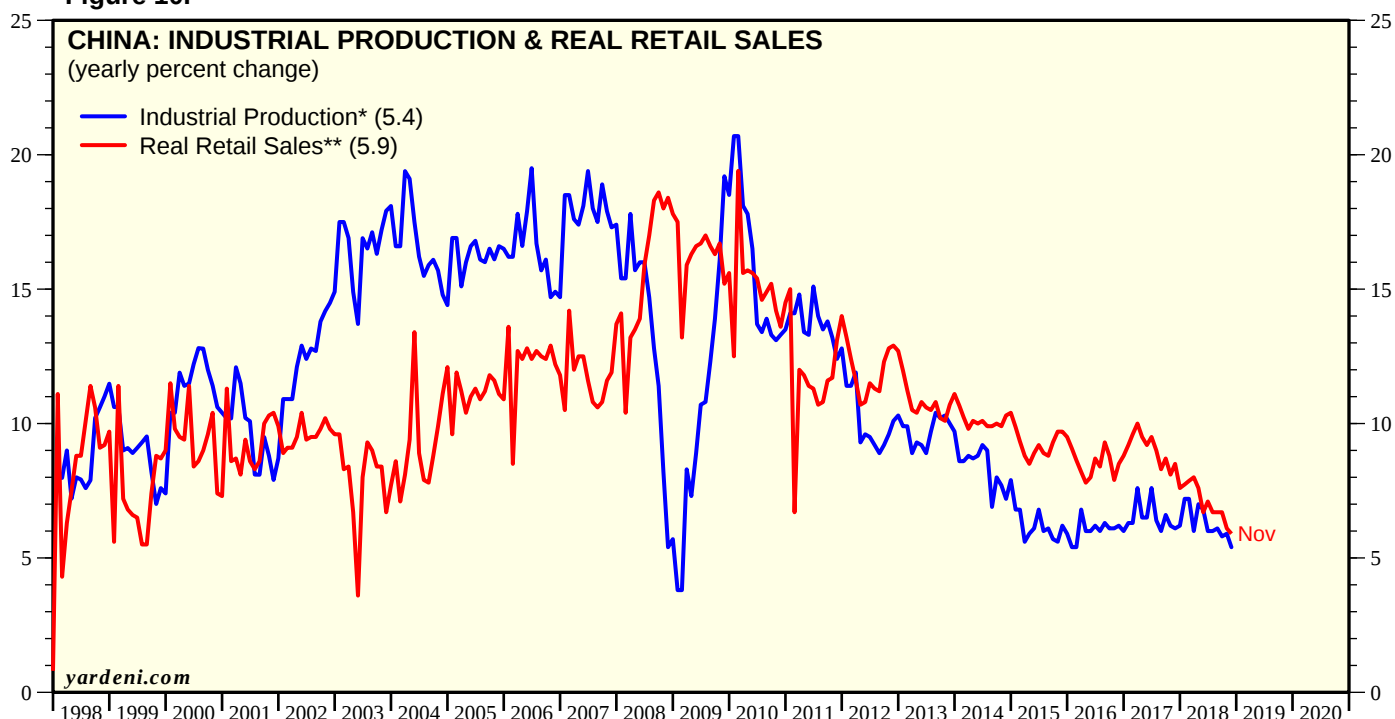
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
Source: Bureau of Labor Statistics and Bureau of the Census.

Figure 9.



* Yearly percent change in retail sales minus yearly percent change in CPI.
Source: China National Bureau of Statistics.

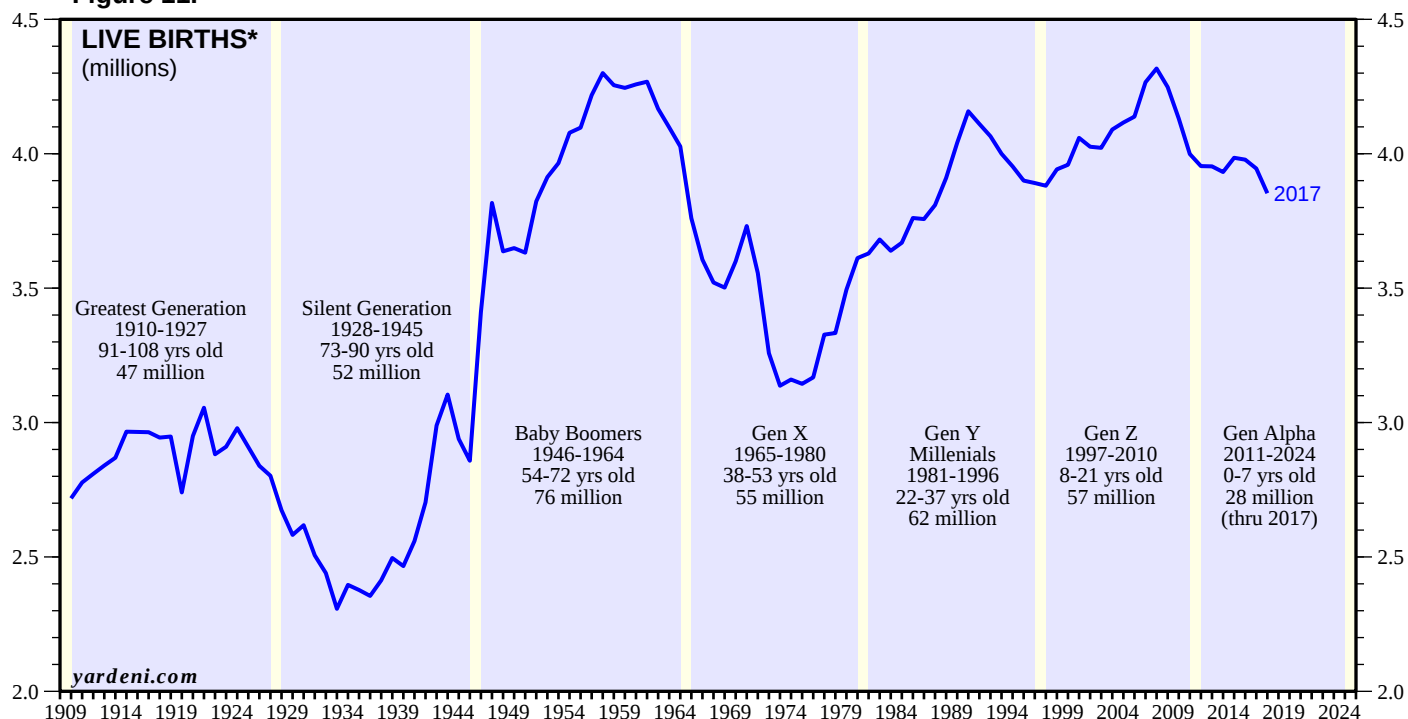
Figure 10.



* Value added basis.

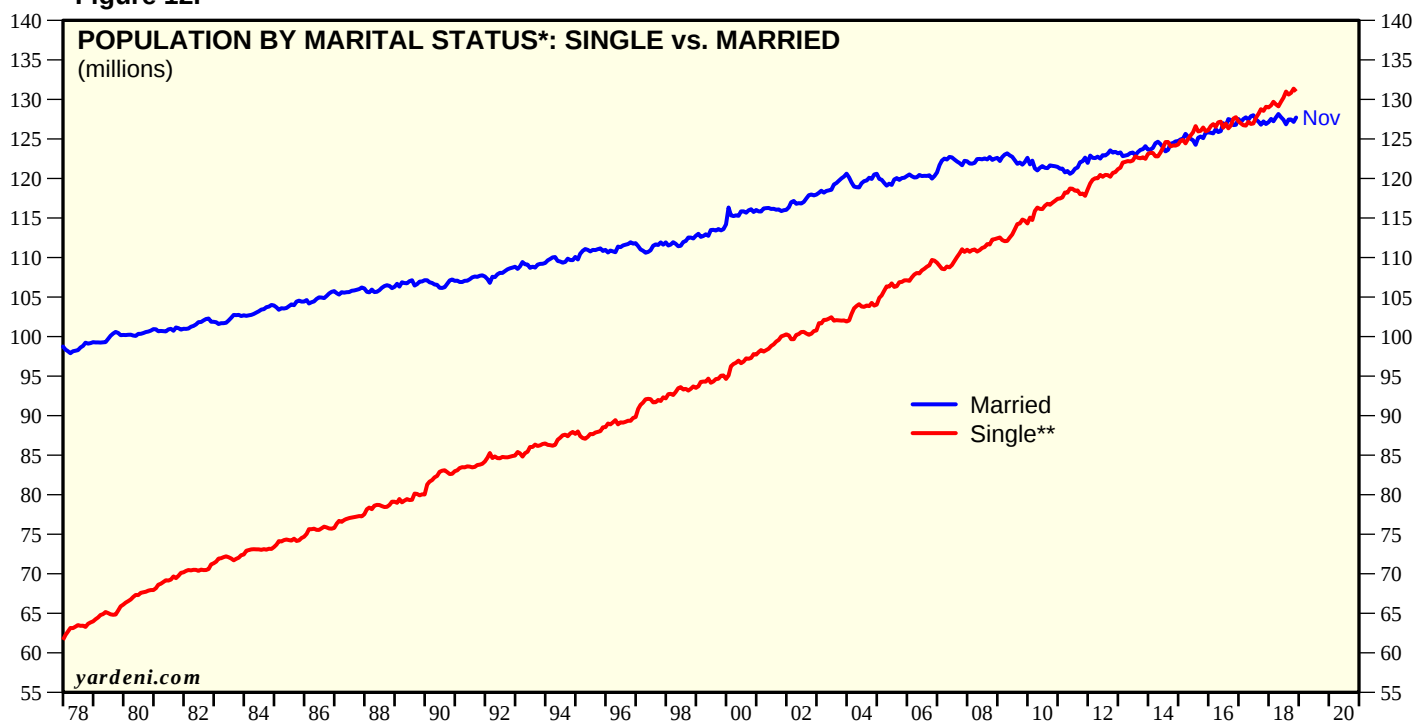
** Yearly percent change in retail sales minus yearly percent change in CPI.
Source: China National Bureau of Statistics.

Figure 11.



* Ages shown for each group are as of 2018.
Source: National Center for Health Statistics, National Vital Statistics.

Figure 12.



* 16 years and older.
** Includes never married, widowed, divorced, and separated.
Source: Bureau of Labor Statistics.

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