

Chart Collection for Morning Briefing

Yardeni Research, Inc.

December 13, 2018

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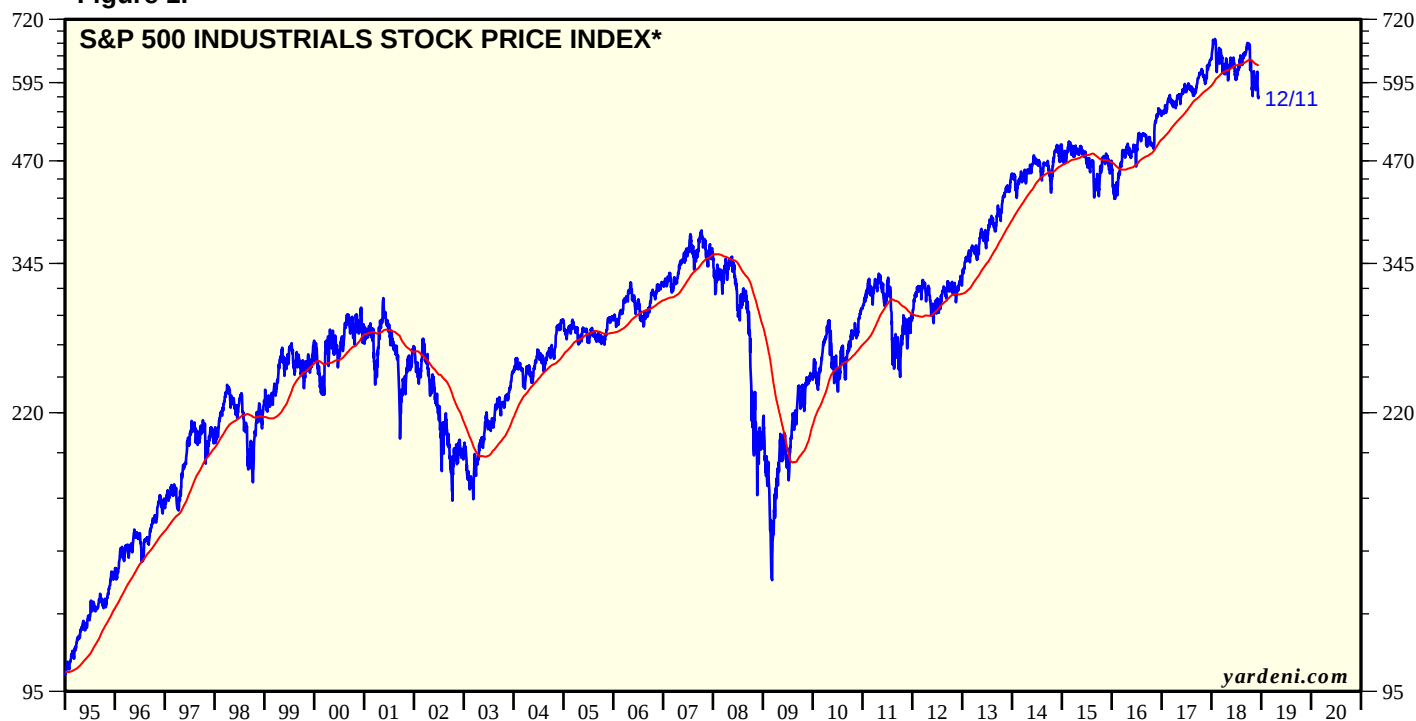
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thinking outside the box

Figure 1.

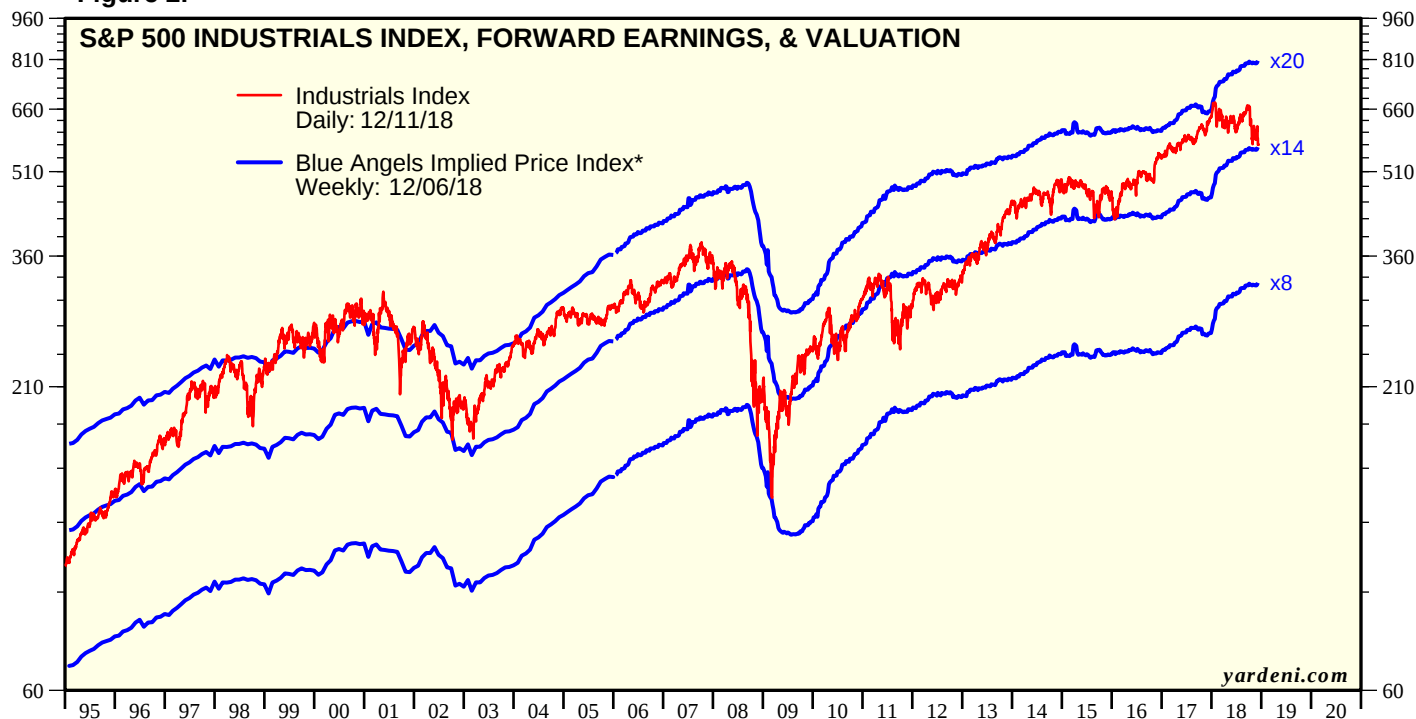


— 200-day moving average.

* Ratio scale.

Source: Standard & Poor's and Haver Analytics.

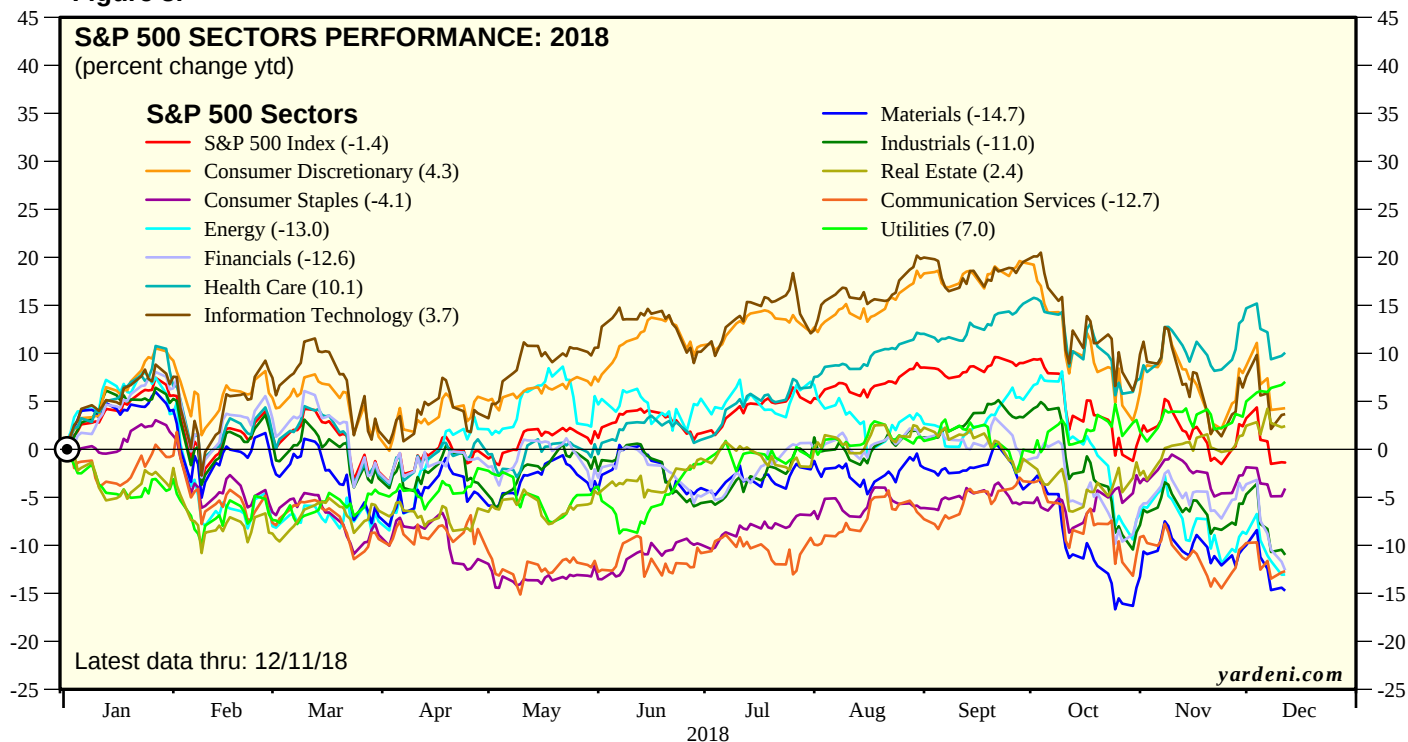
Figure 2.



* Implied price index calculated using forward earnings times forward P/Es.

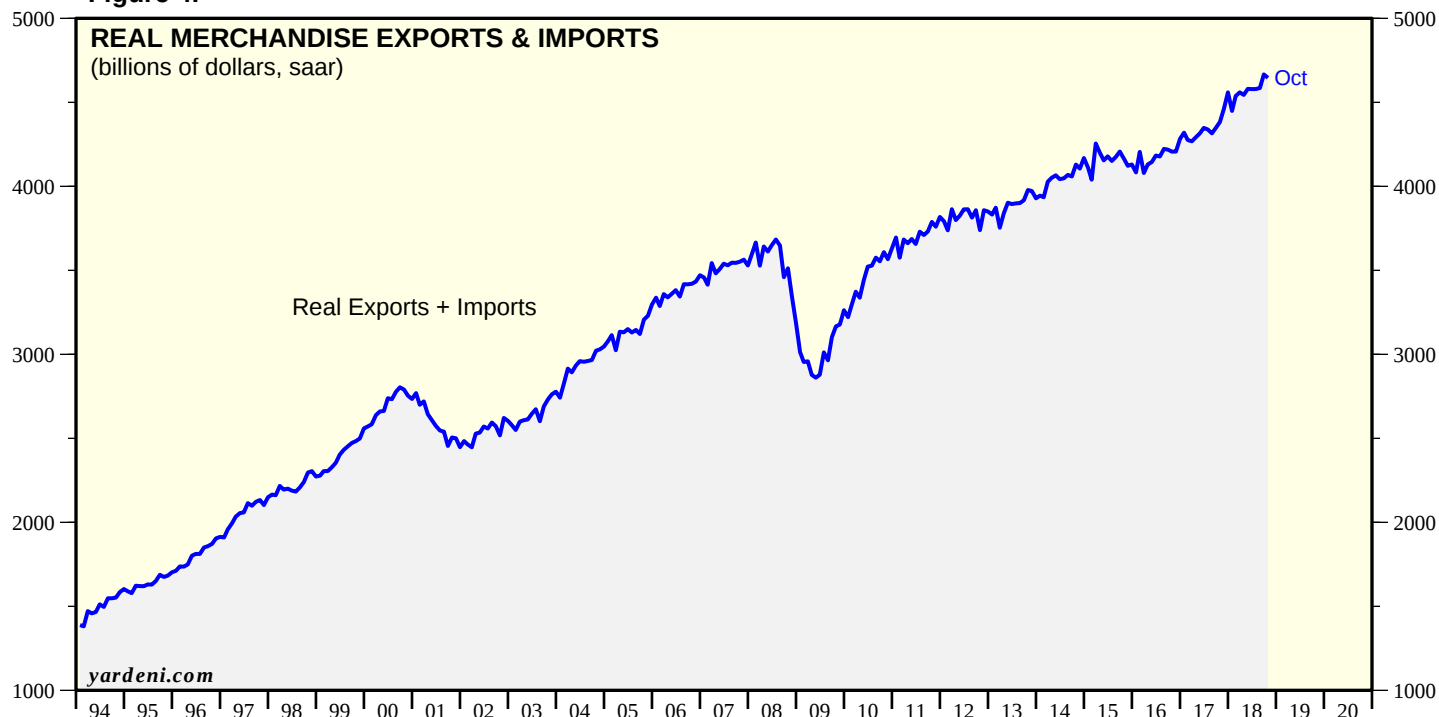
Source: Standard & Poor's and I/B/E/S data by Refinitiv.

Figure 3.



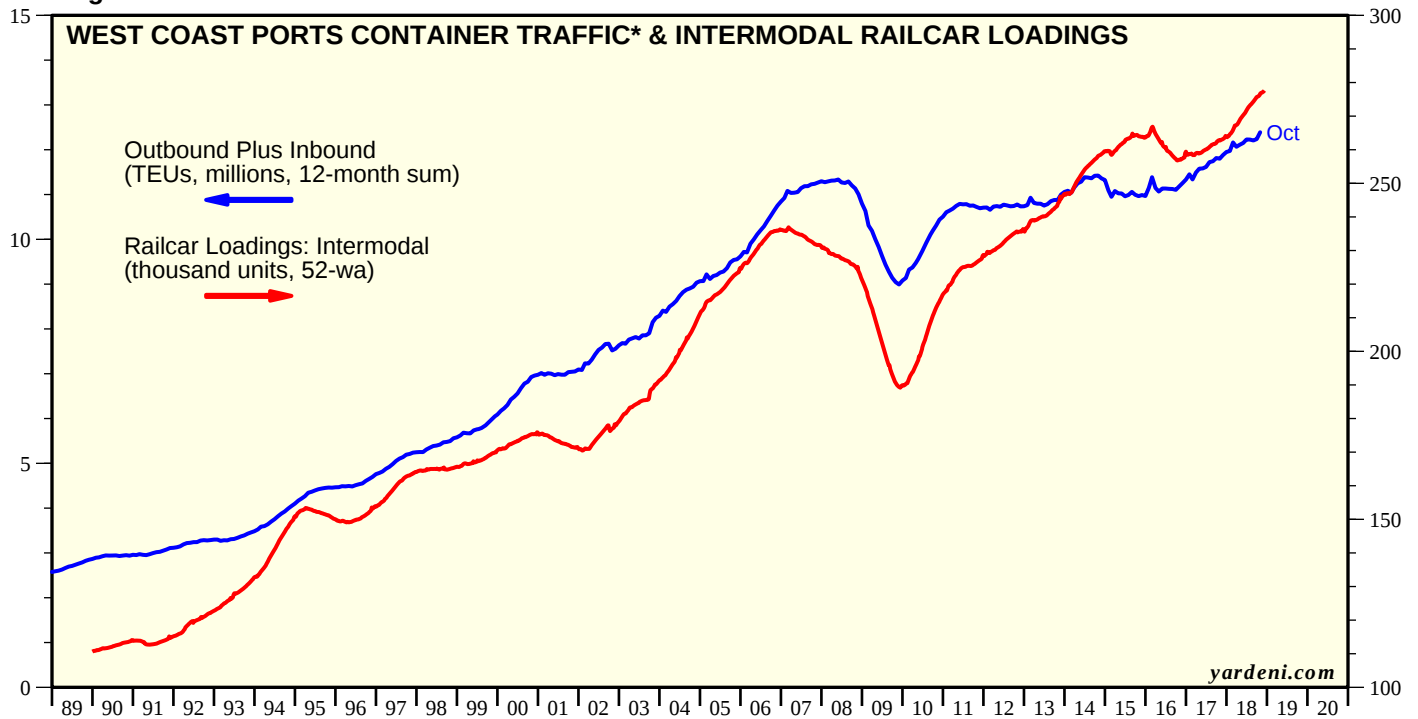
Source: Standard & Poor's.

Figure 4.



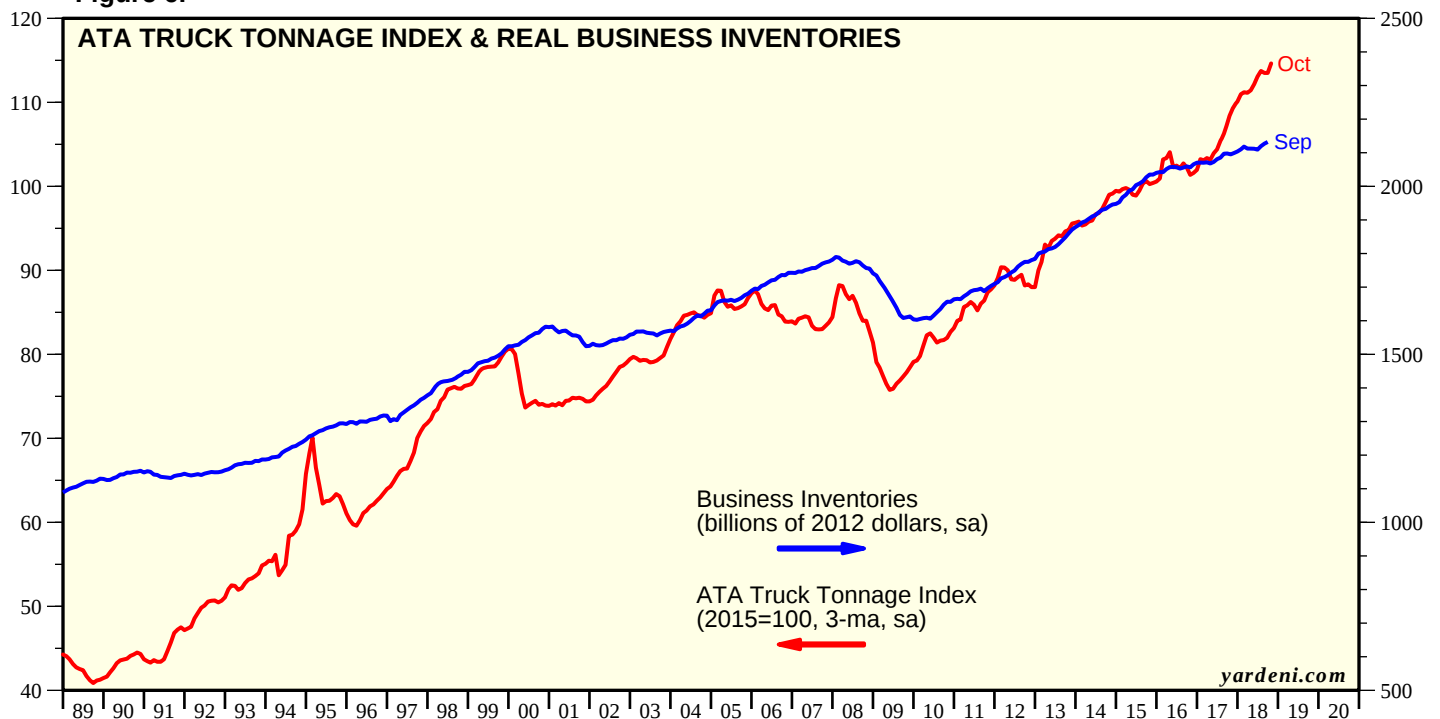
Source: Bureau of Economic Analysis.

Figure 5.



* Sum of Port of Los Angeles and Port of Long Beach Loaded Containers. TEUs=20-foot equivalent units.
Source: Ports of Los Angeles and Long Beach and Atlantic Systems.

Figure 6.



Source: American Trucking Association and Census Bureau.

Figure 7.

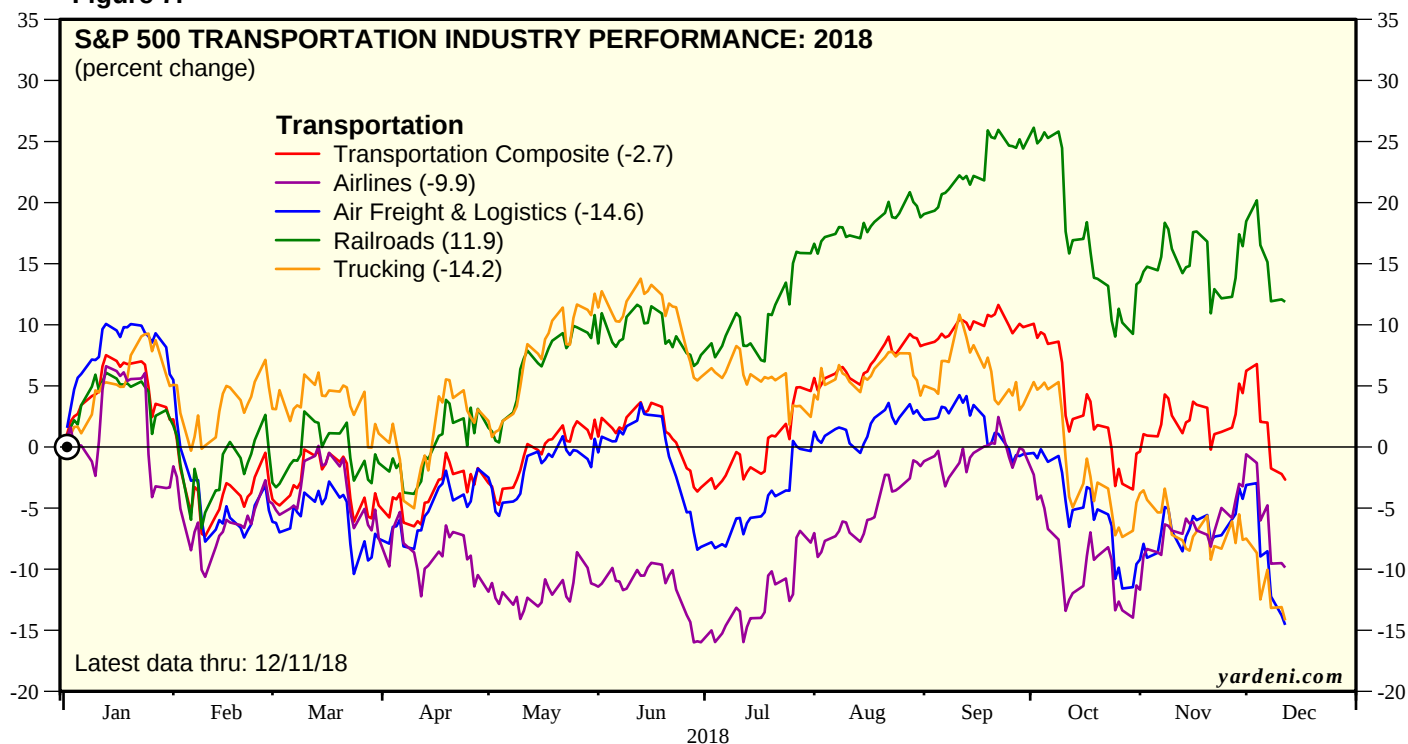
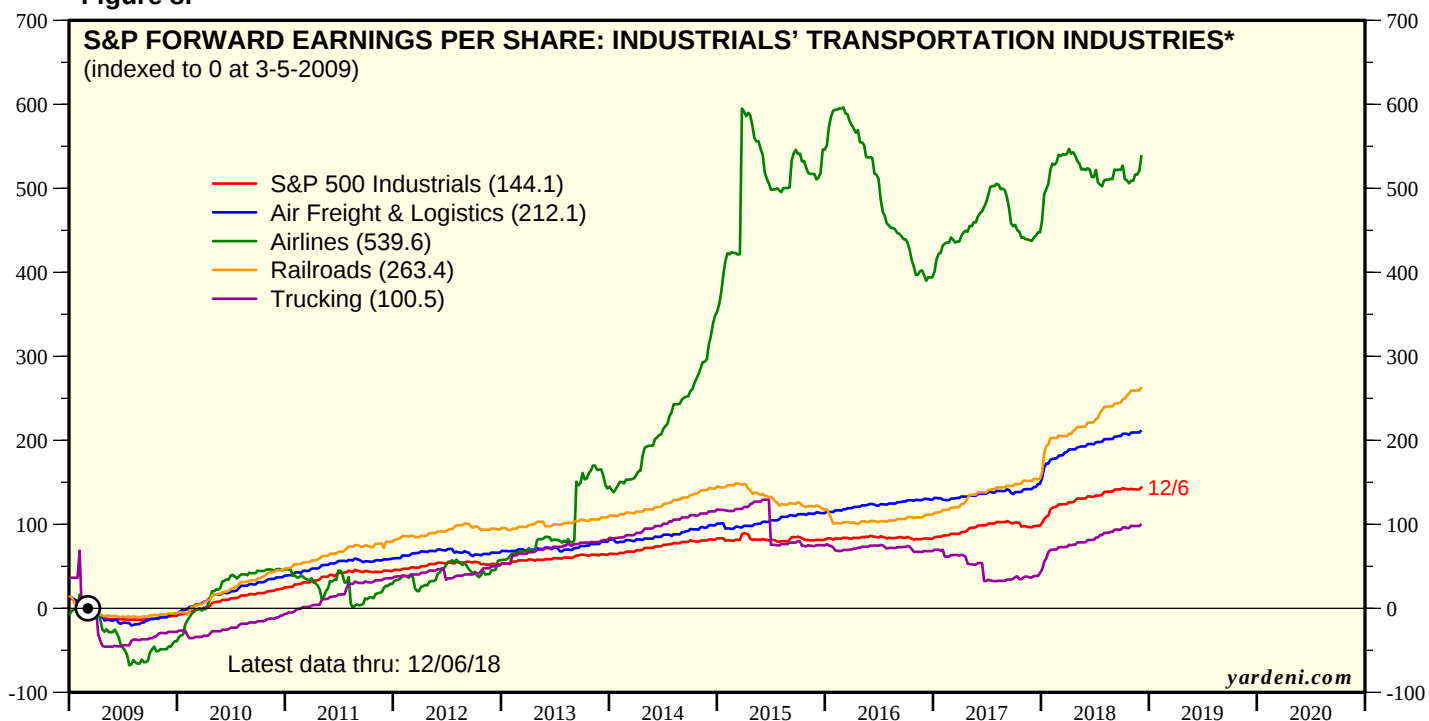
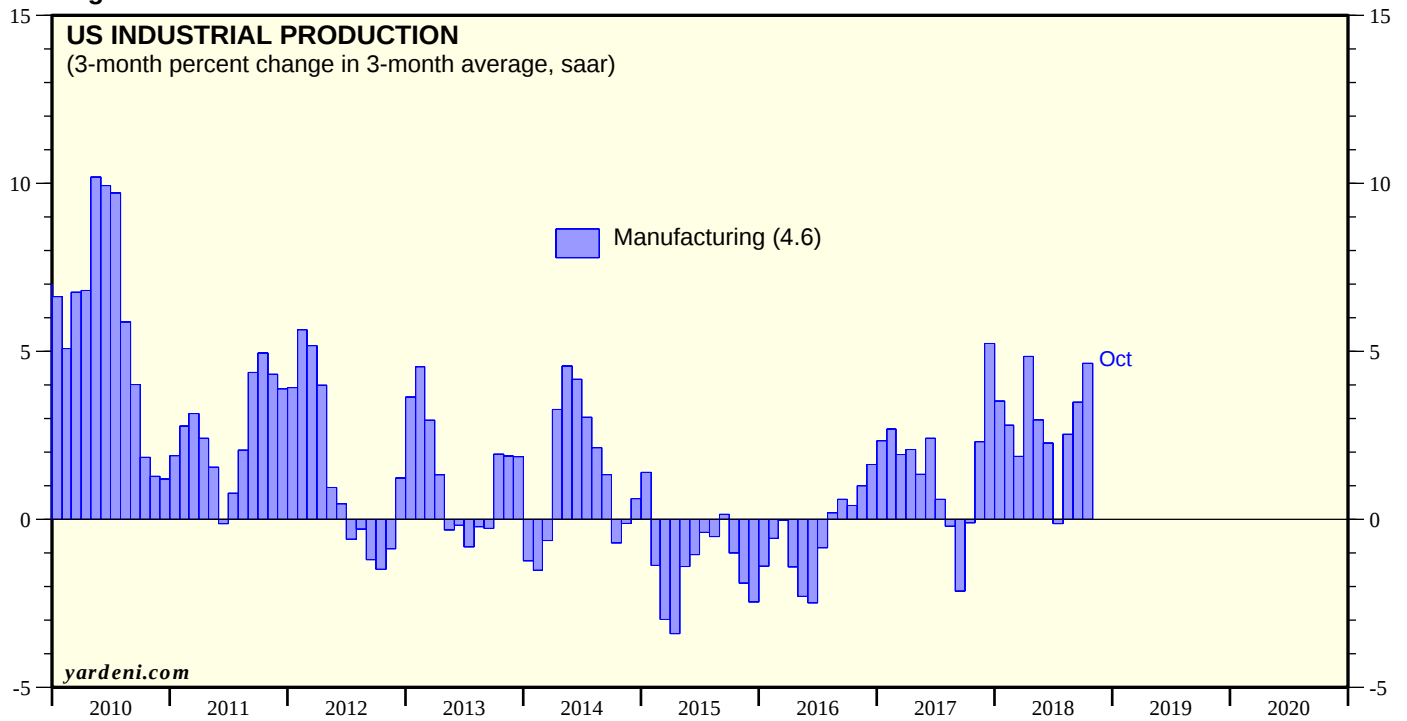


Figure 8.



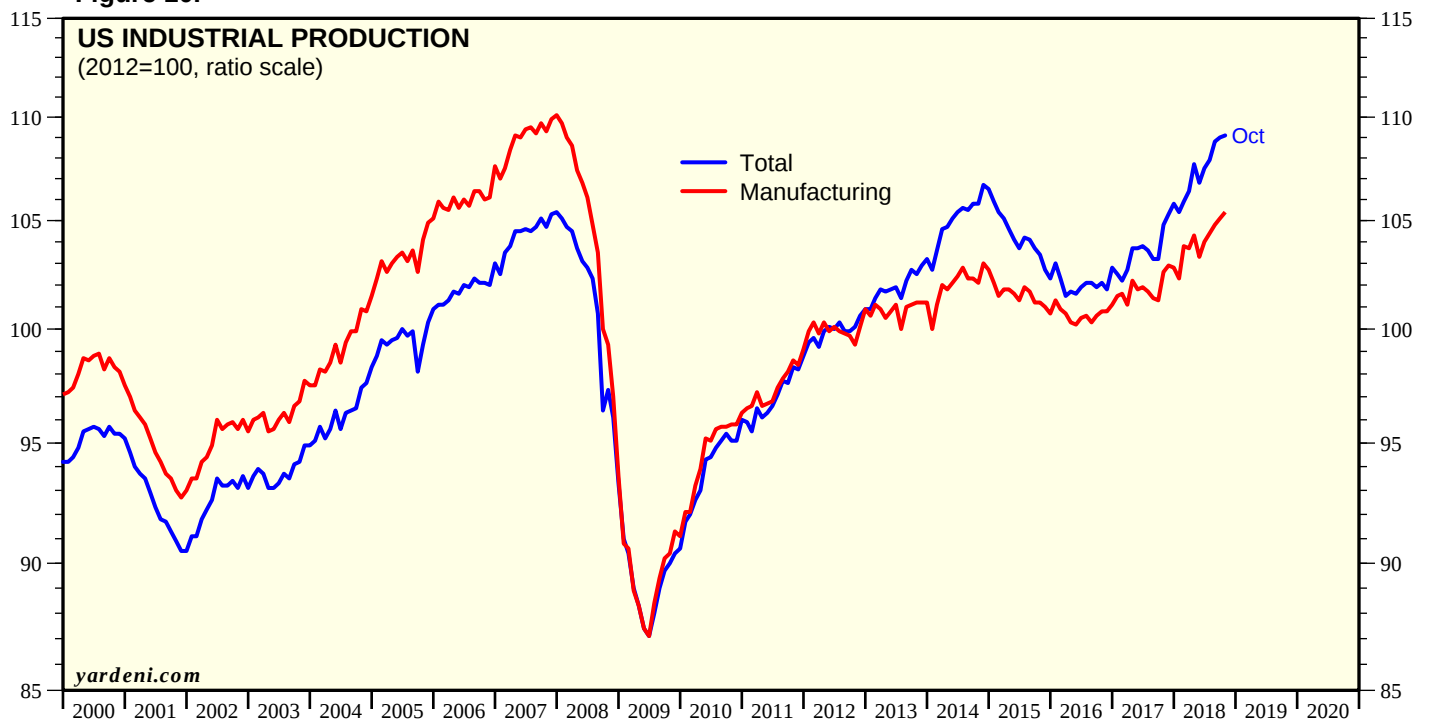
* Time-weighted average of the consensus estimates for current year and next year.
Source: I/B/E/S data by Refinitiv.

Figure 9.



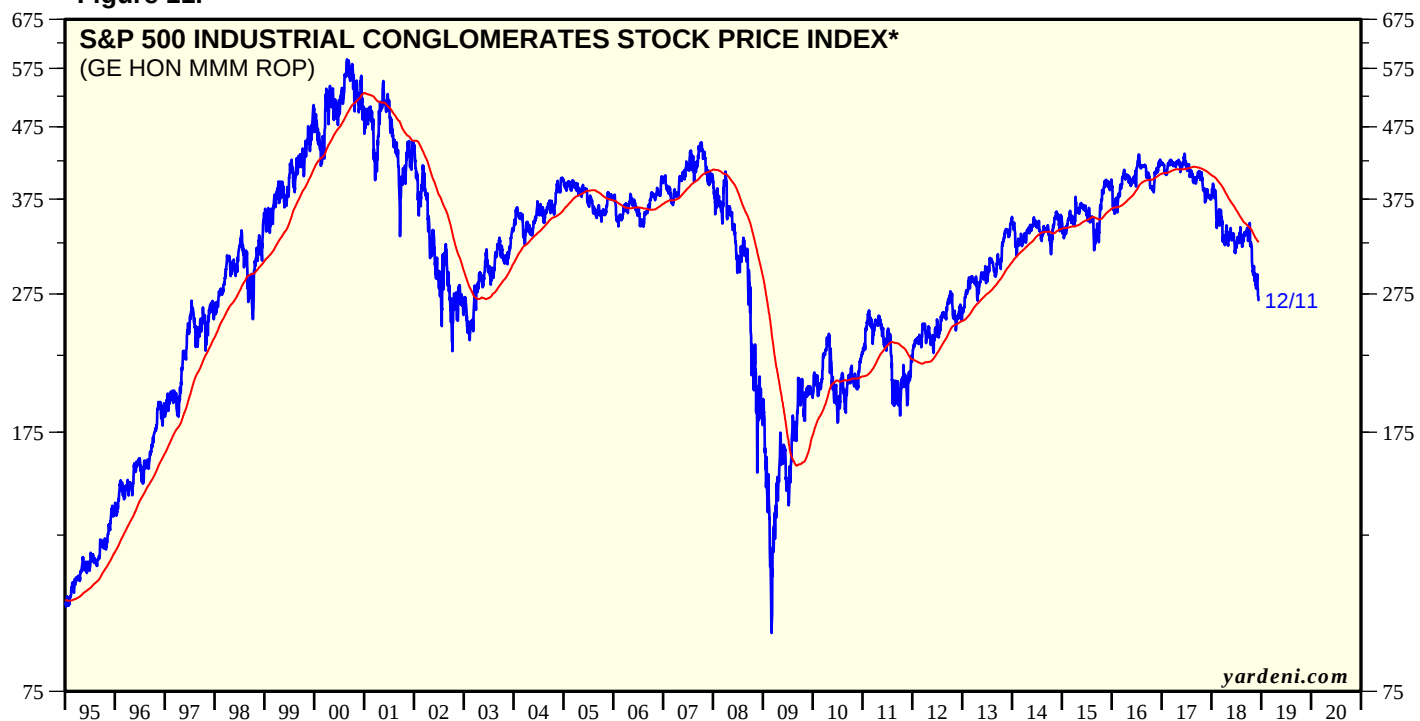
Source: Federal Reserve Board.

Figure 10.



Source: Federal Reserve Board.

Figure 11.

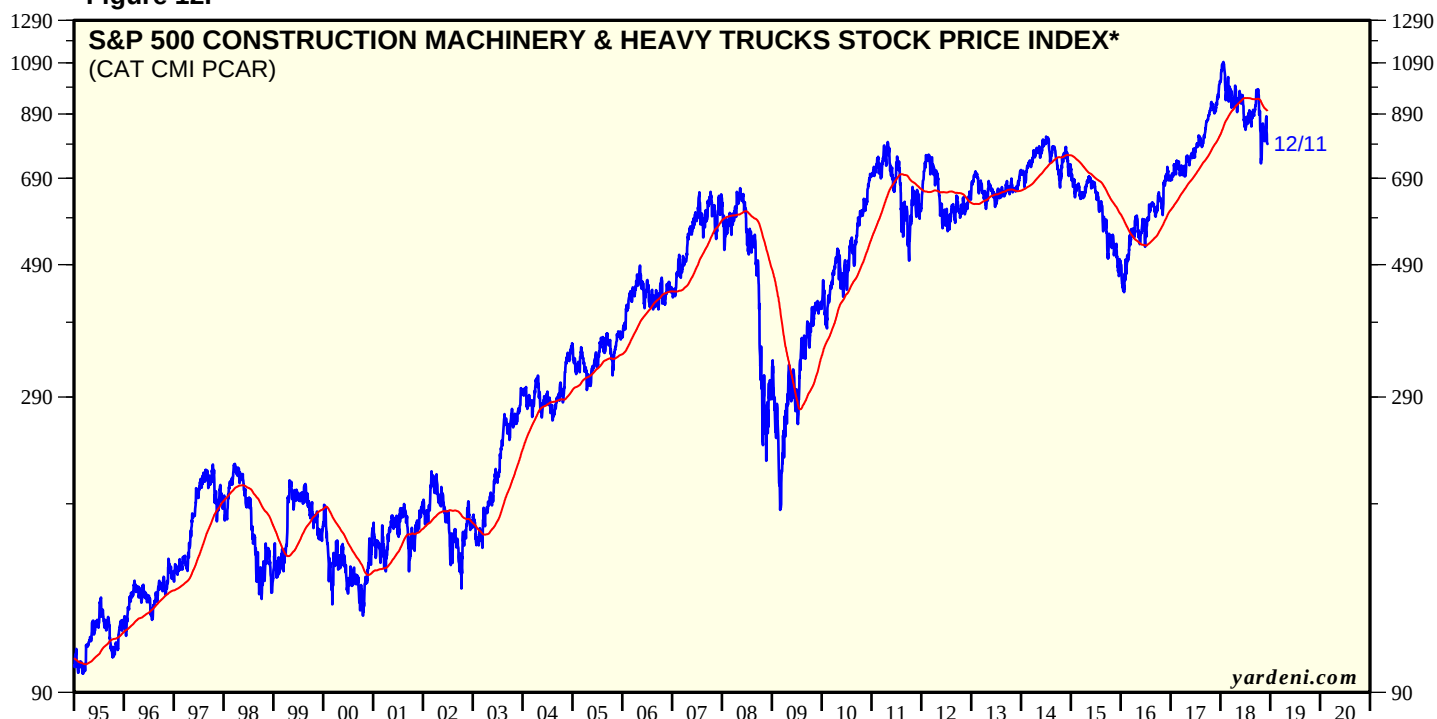


— 200-day moving average.

* Ratio scale.

Source: Standard & Poor's and Haver Analytics.

Figure 12.

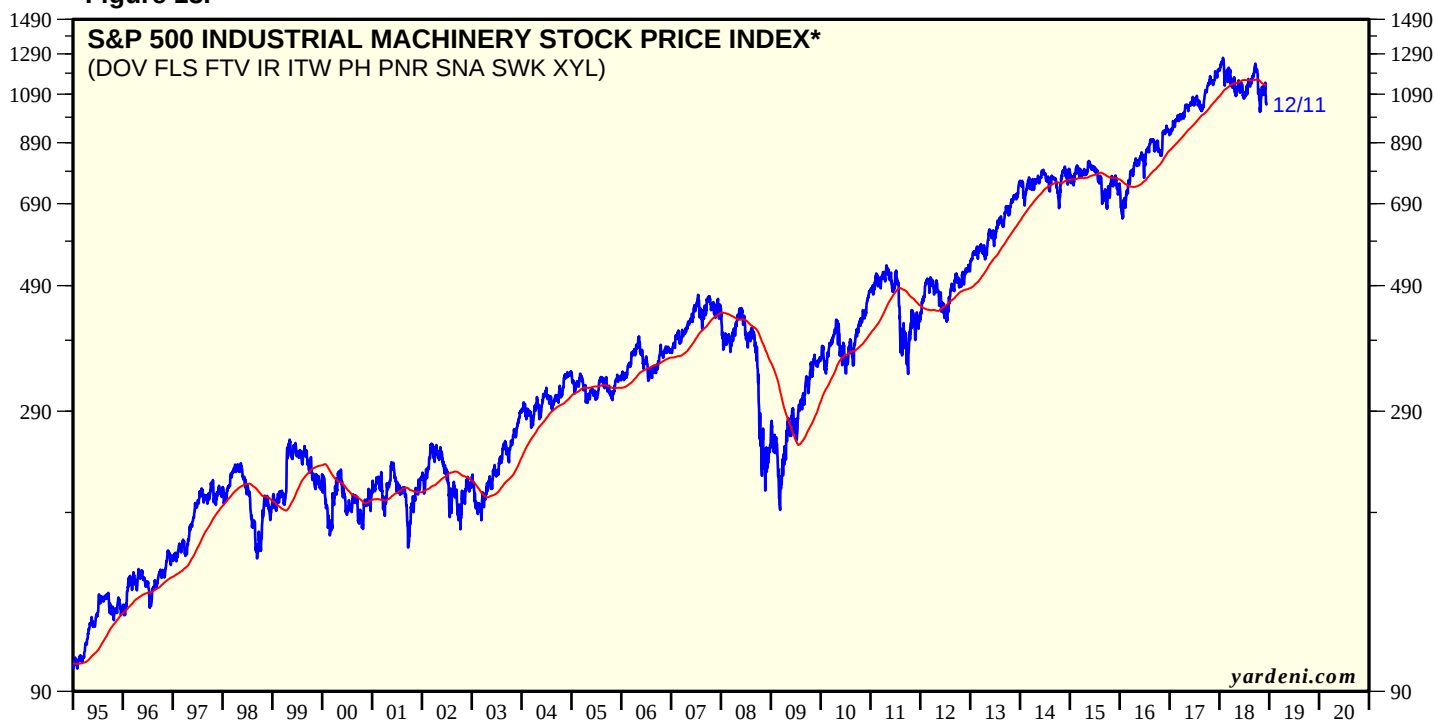


— 200-day moving average.

* Ratio scale.

Source: Standard & Poor's and Haver Analytics.

Figure 13.

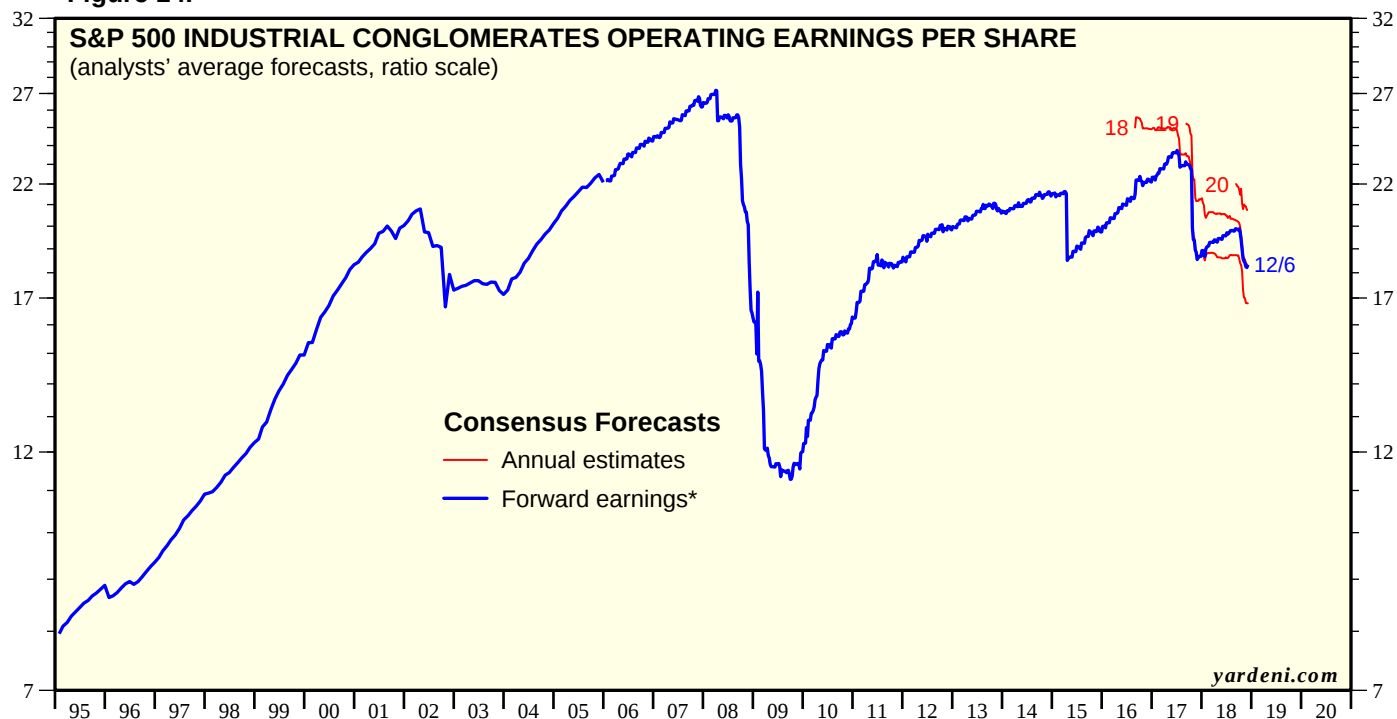


— 200-day moving average.

* Ratio scale.

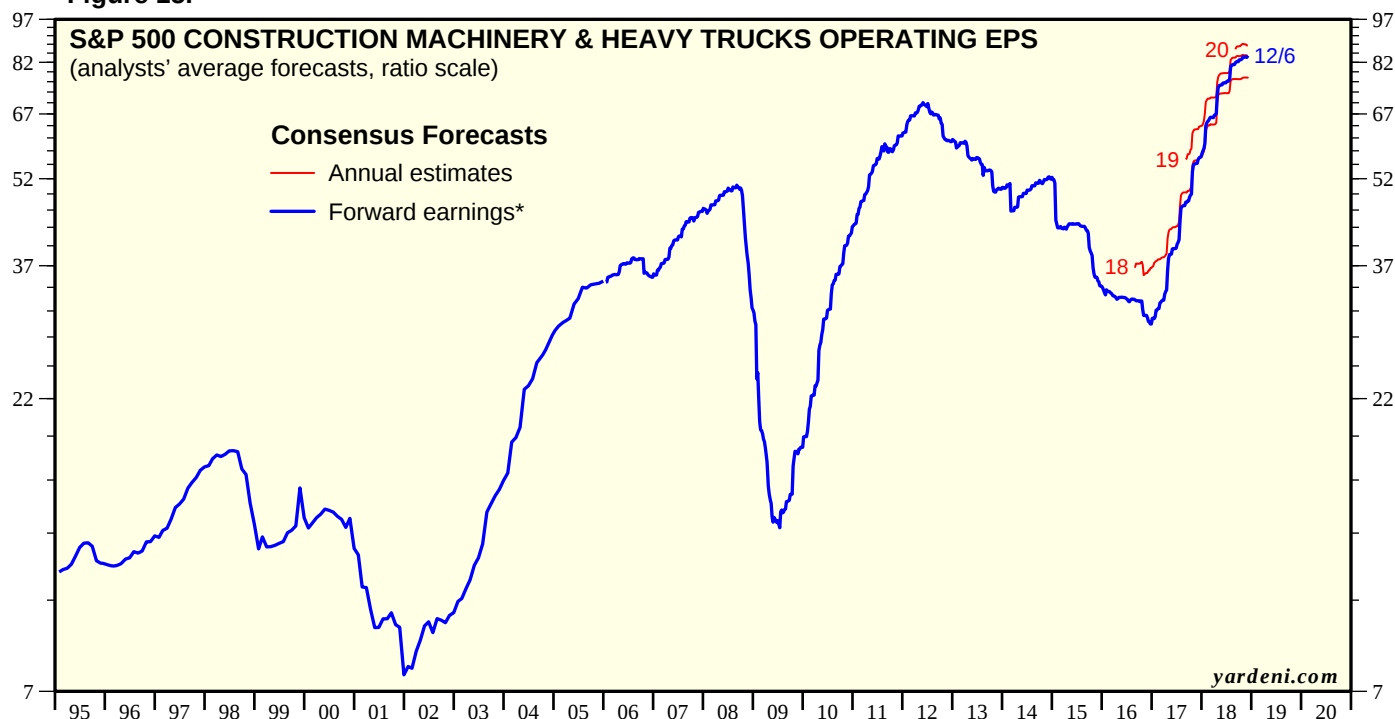
Source: Standard & Poor's and Haver Analytics.

Figure 14.



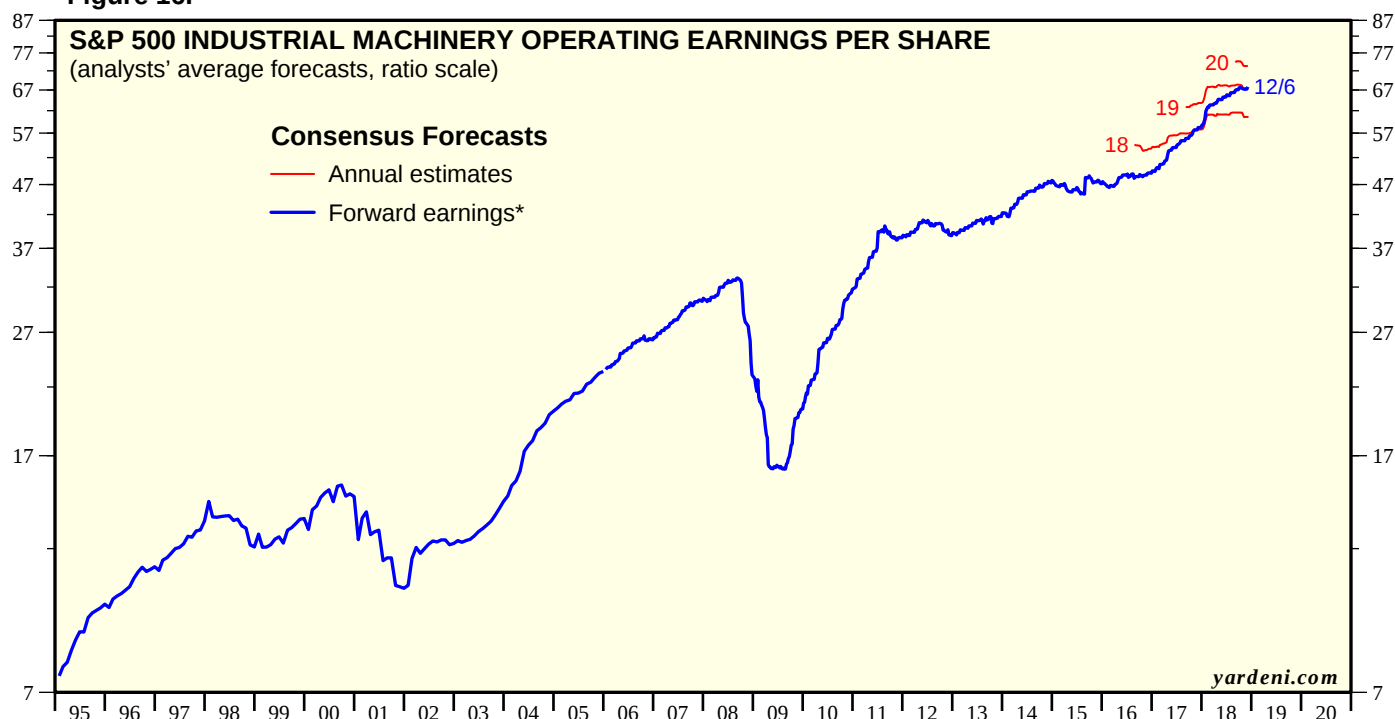
* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 15.



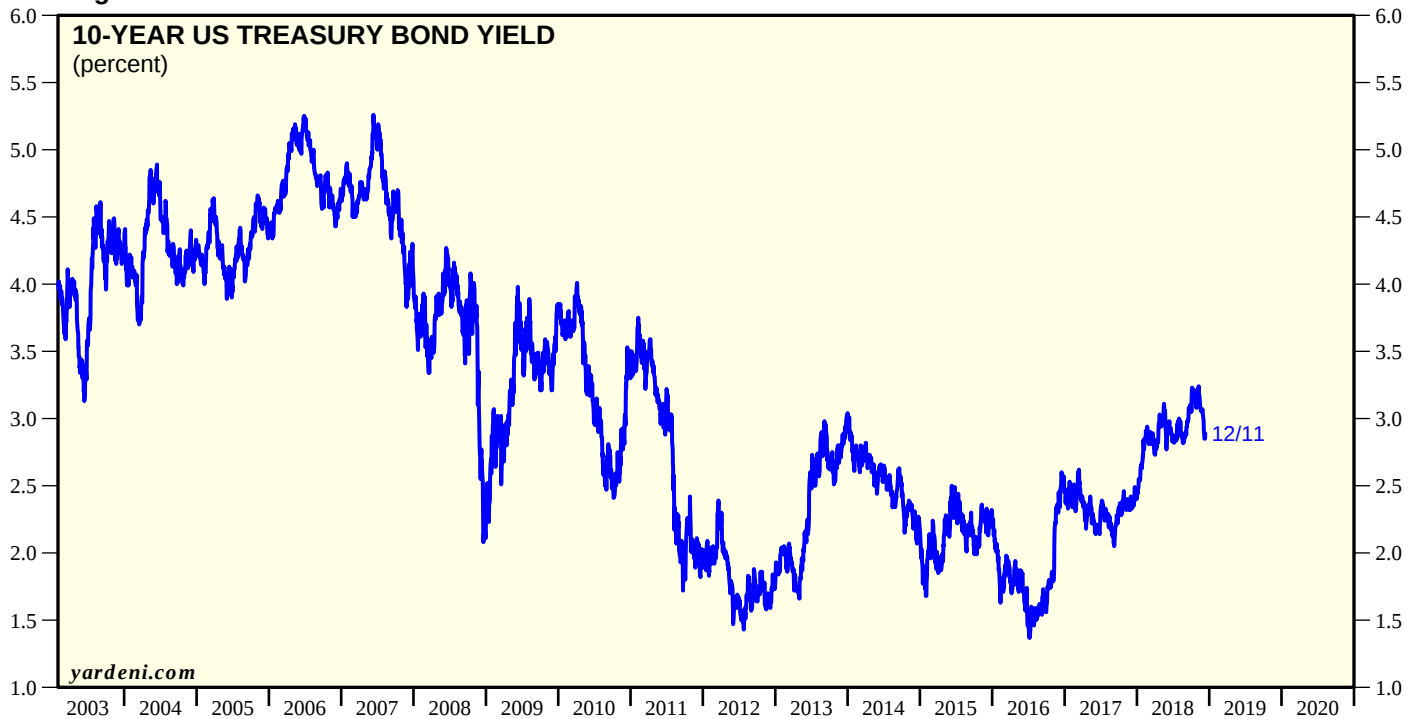
* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 16.



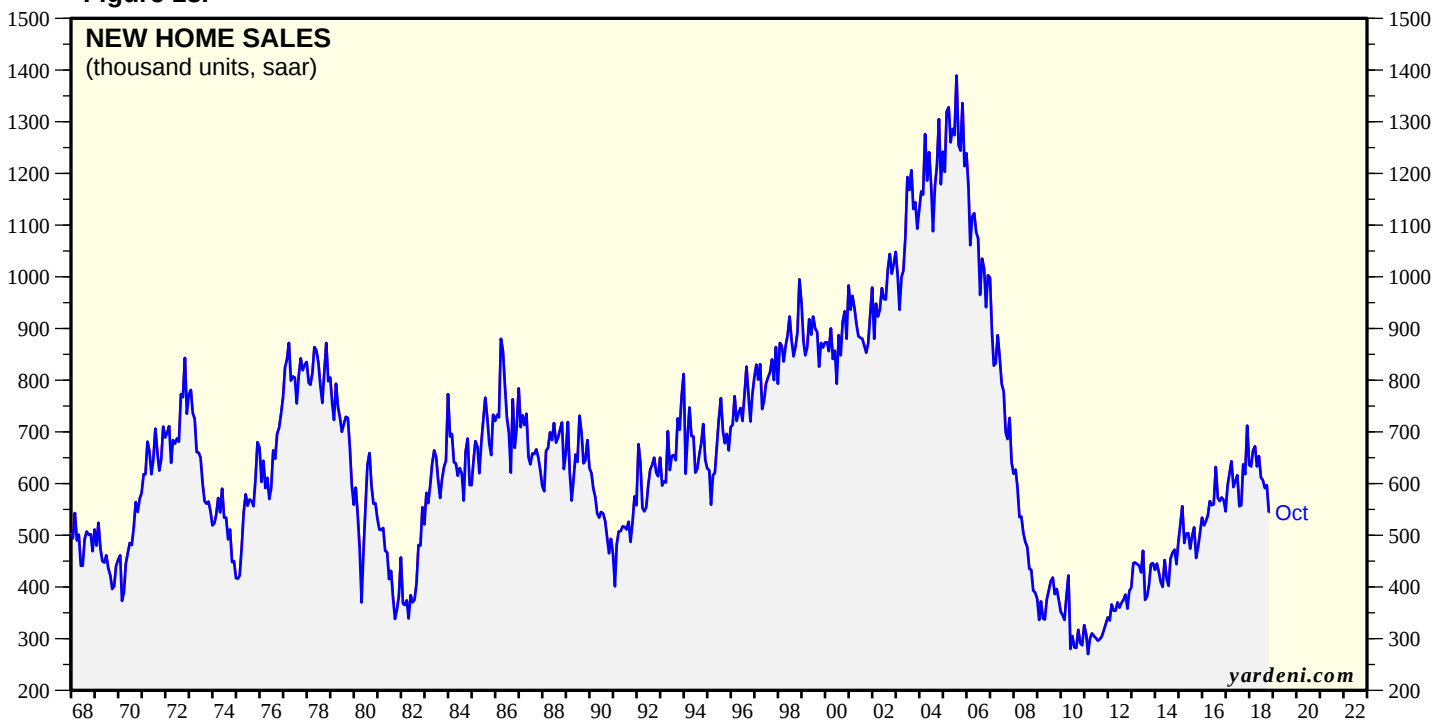
* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 17.



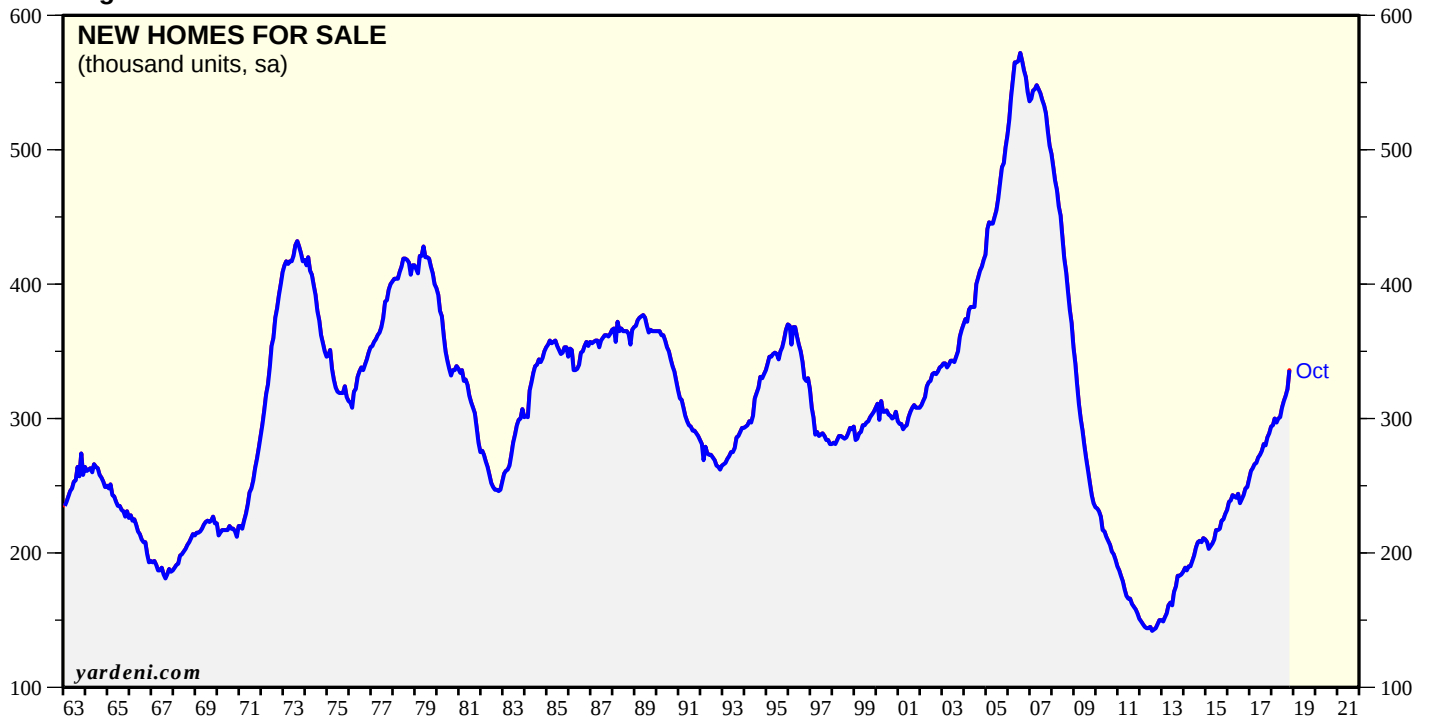
Source: Federal Reserve Board.

Figure 18.



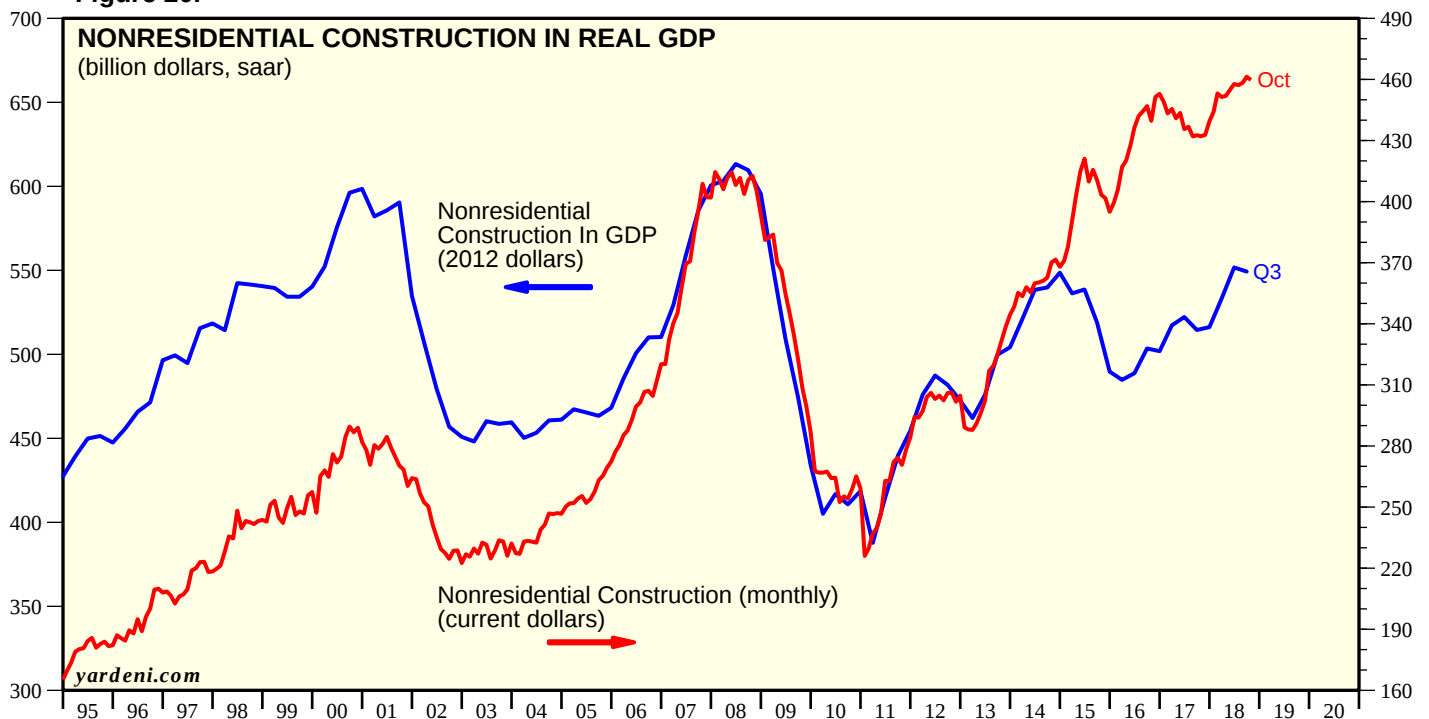
Source: Bureau of the Census.

Figure 19.



Source: Bureau of the Census.

Figure 20.



Source: Bureau of Economic Analysis and the Census Bureau.

Figure 21.

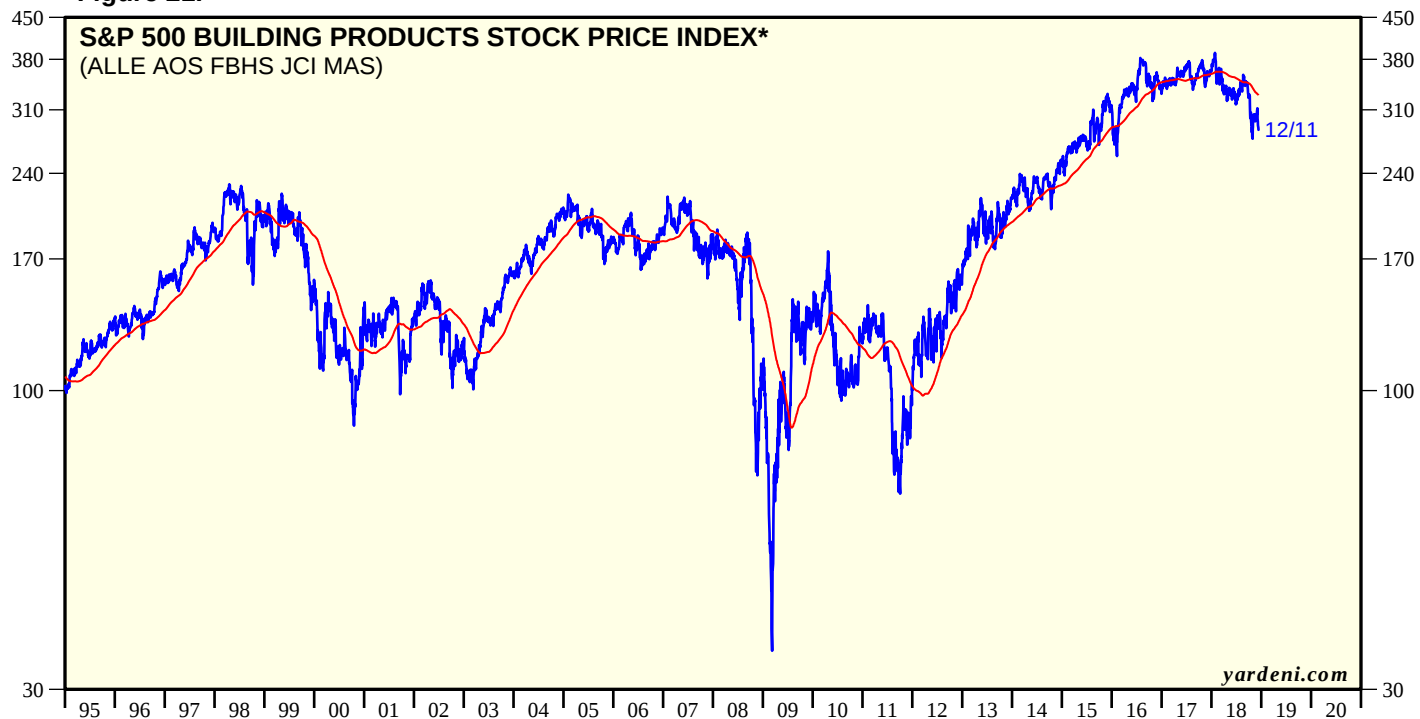


Figure 22.

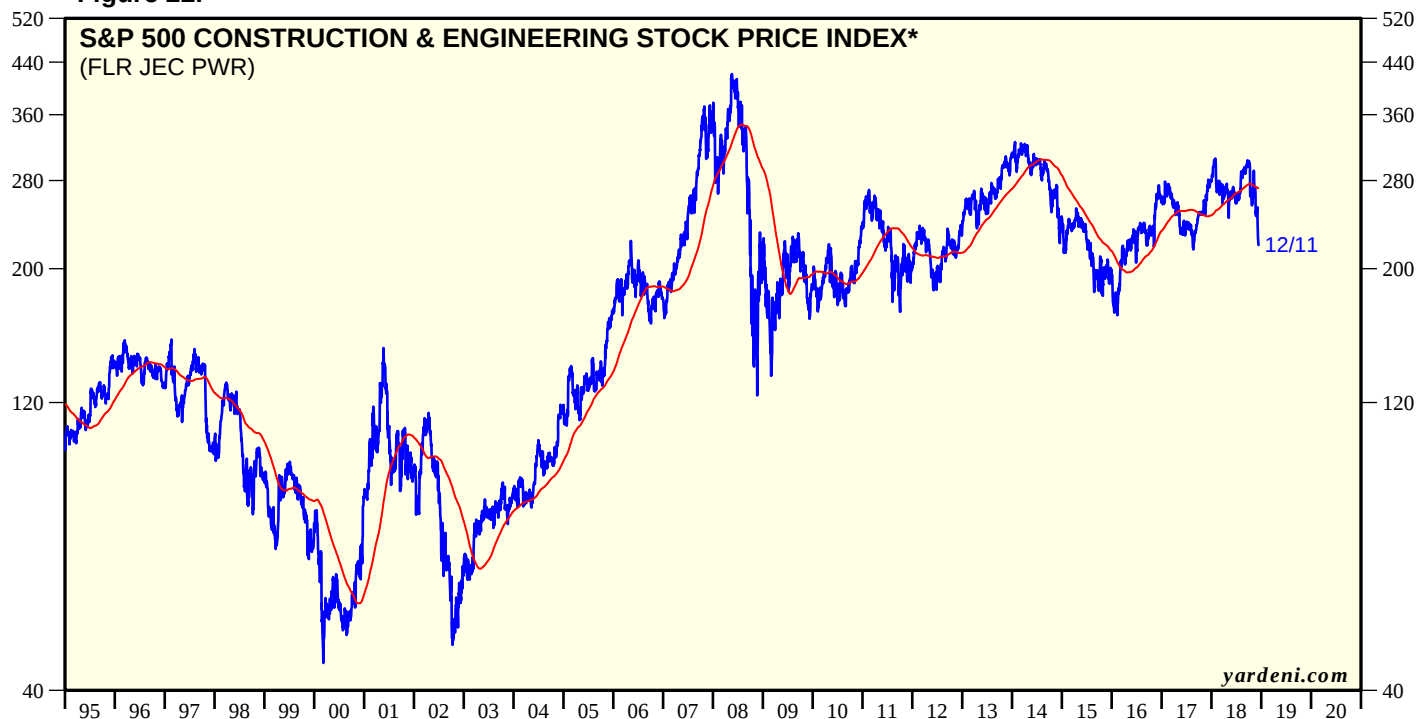
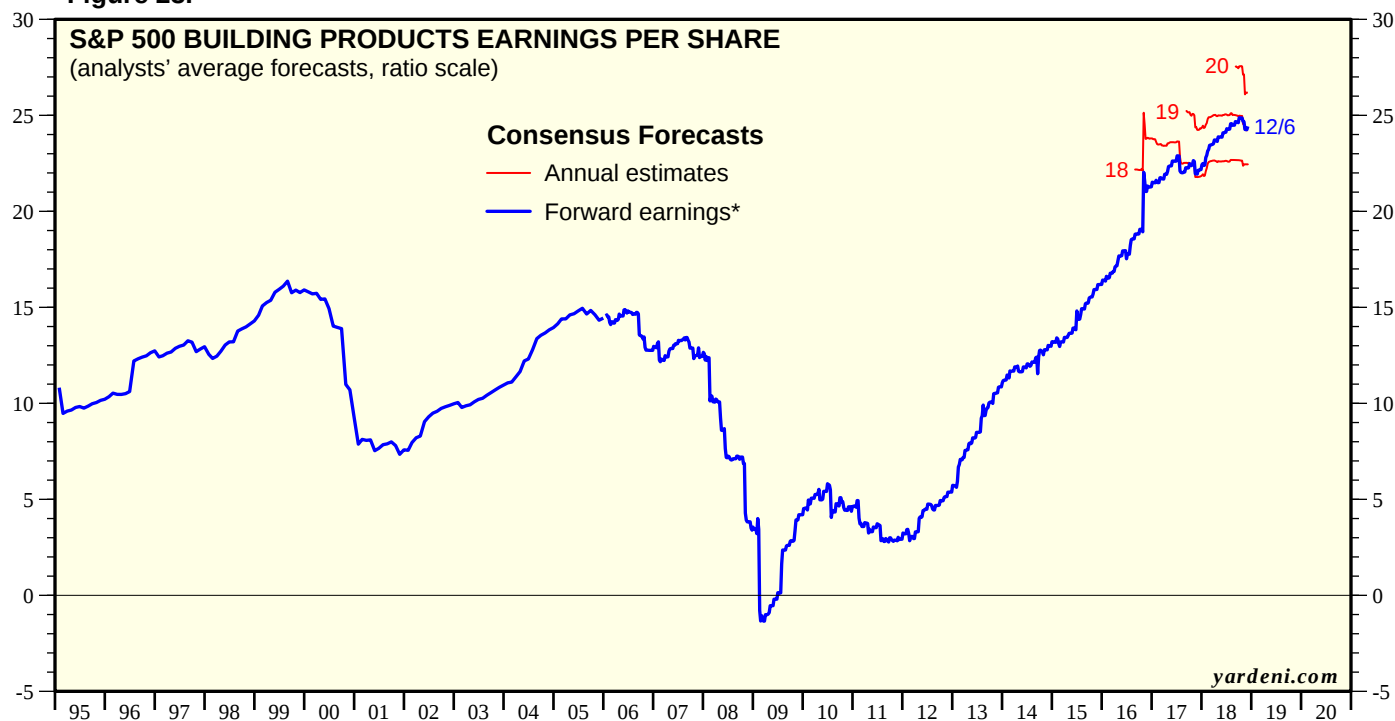
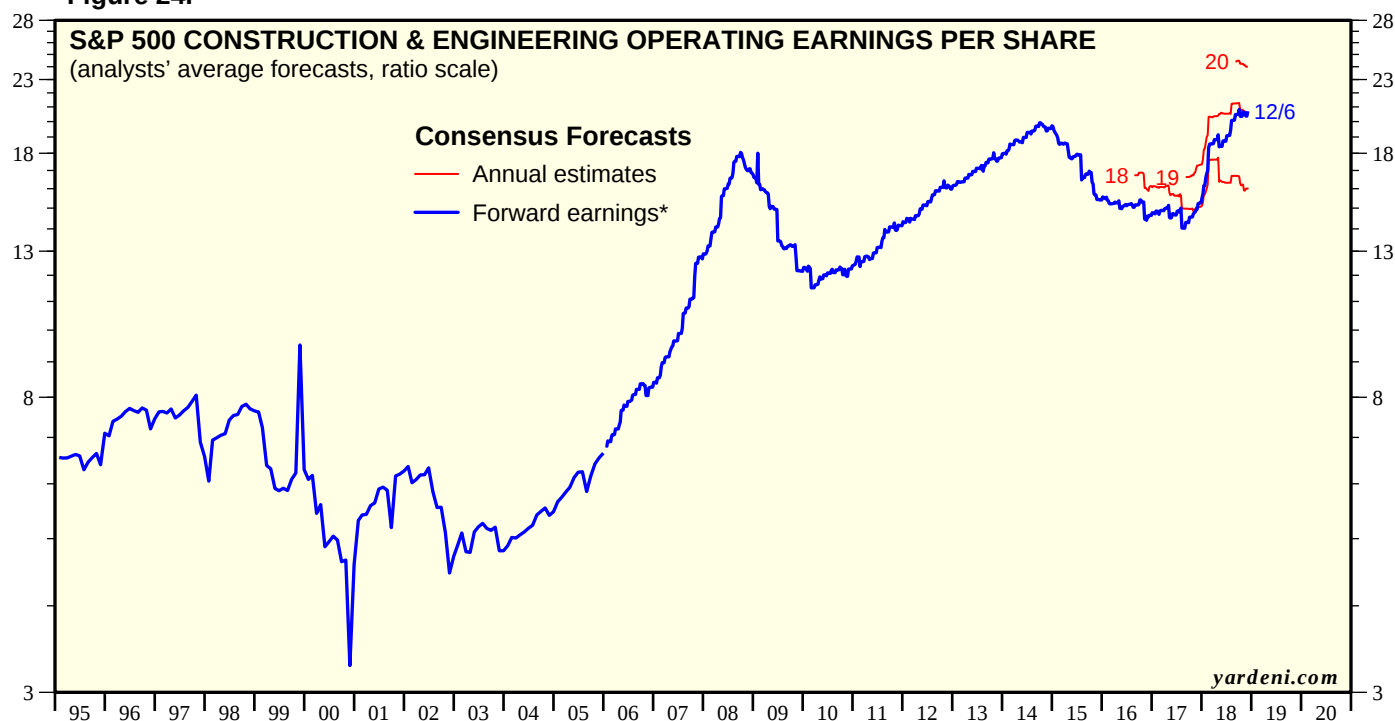


Figure 23.



* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 24.



* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

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