

Chart Collection for Morning Briefing

Yardeni Research, Inc.

November 5, 2018

Dr. Edward Yardeni

516-972-7683
eyardeni@yardeni.com

Mali Quintana

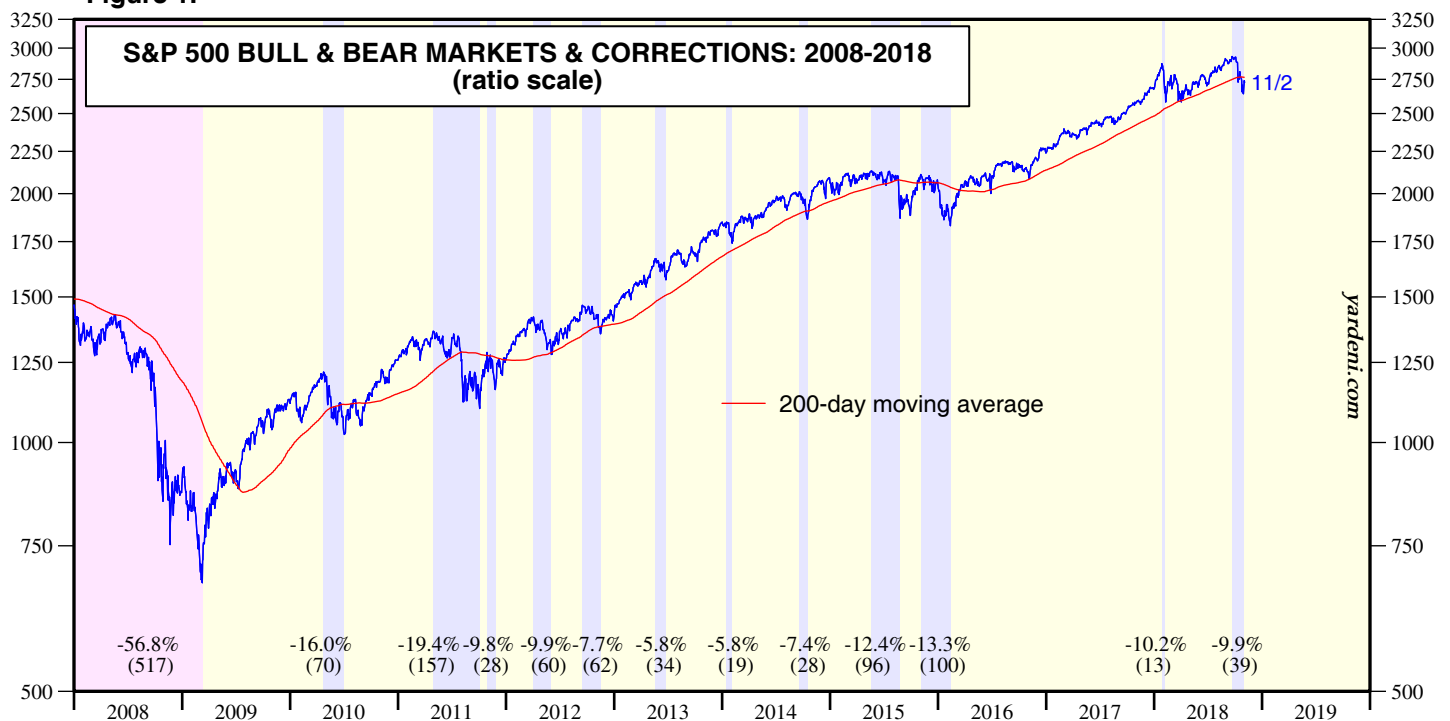
480-664-1333
aquintana@yardeni.com

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thinking outside the box

Figure 1.



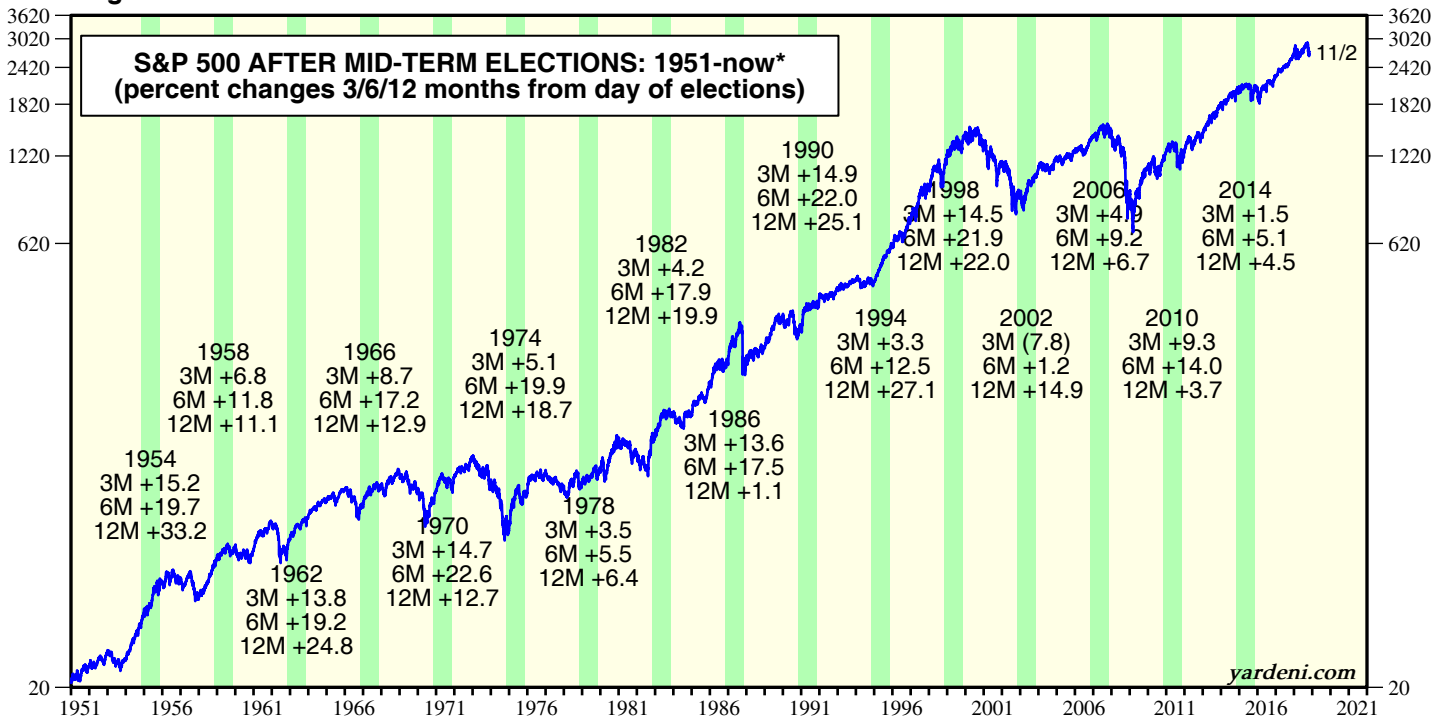
Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses. Source: Standard & Poor's.

Figure 2.



Note: P = Fed Chairman Powell interview on October 3. Source: Standard & Poor's.

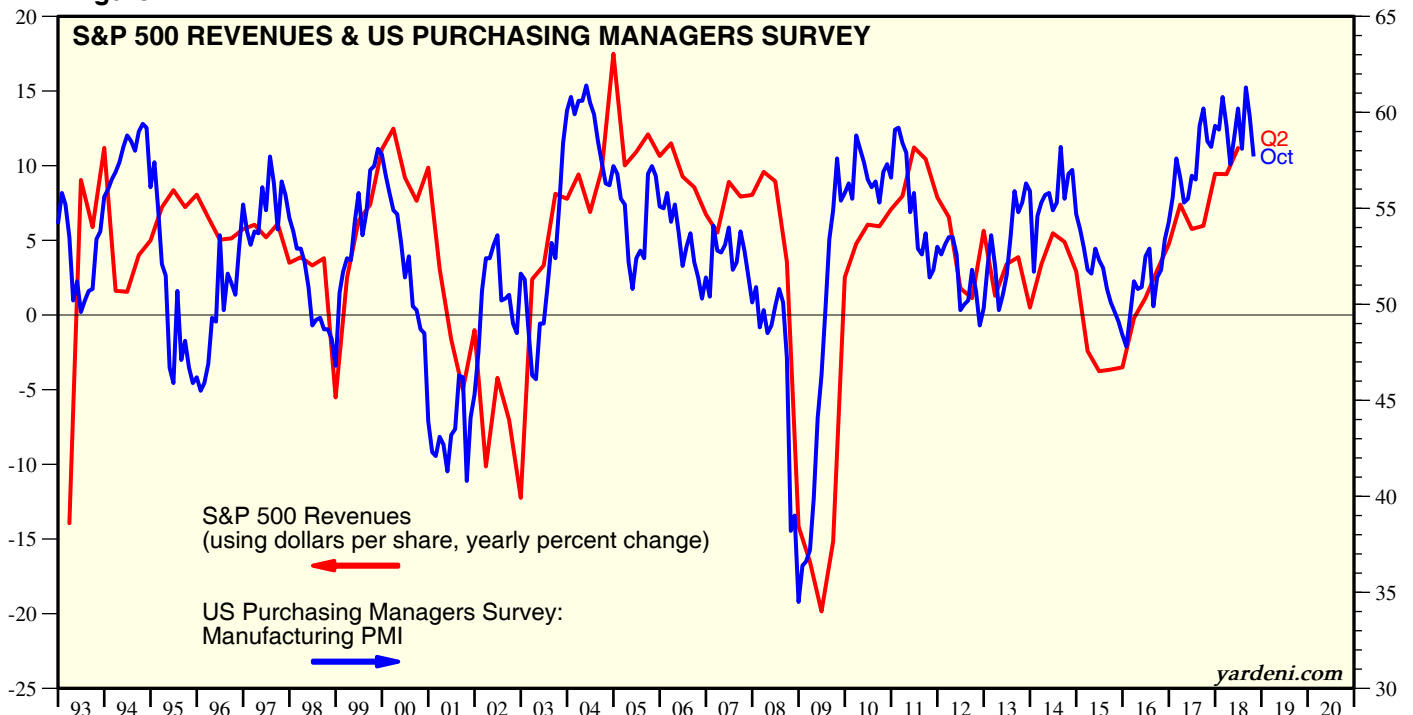
Figure 3.



* S&P 500 up (down) during 12-month span following election day in green (red) shaded area. Prior to 1969, markets were closed on election day, therefore used "latest close" for those dates.

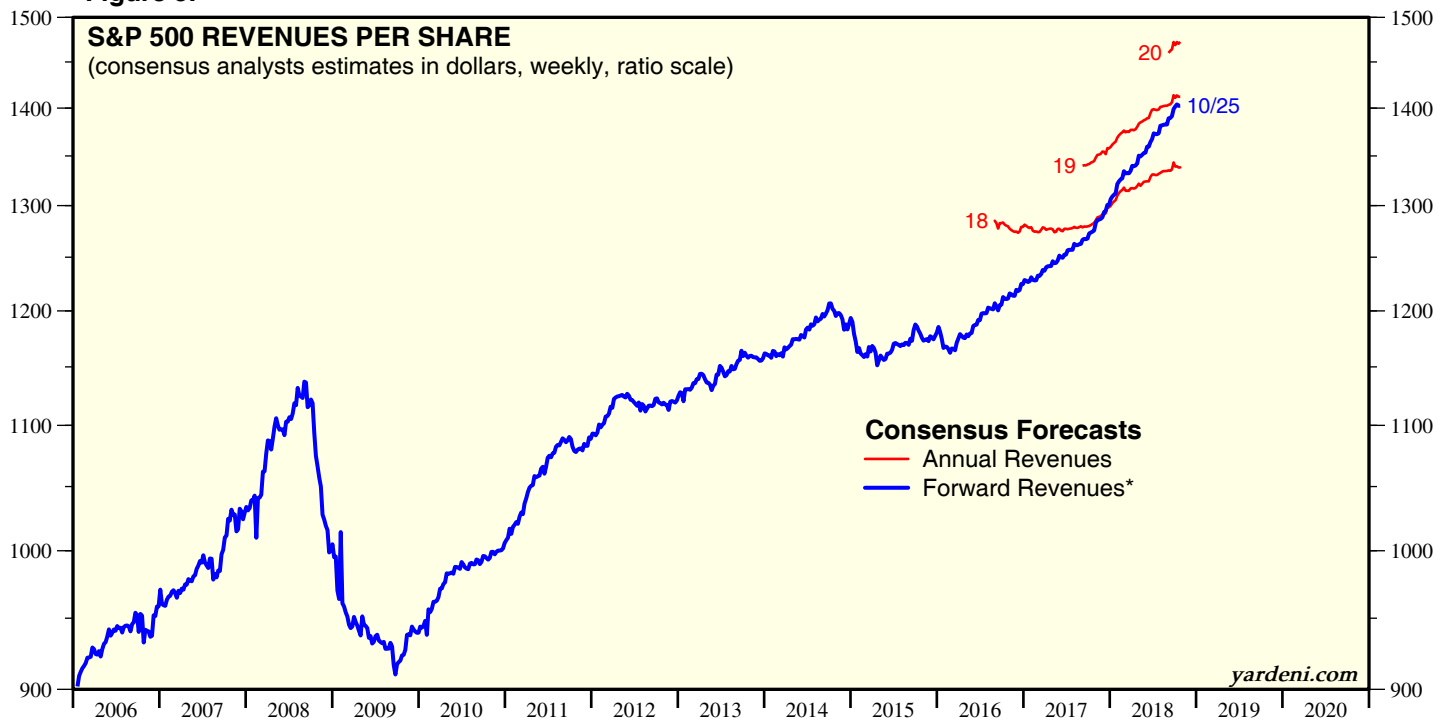
Source: Haver Analytics, YRI calculations.

Figure 4.



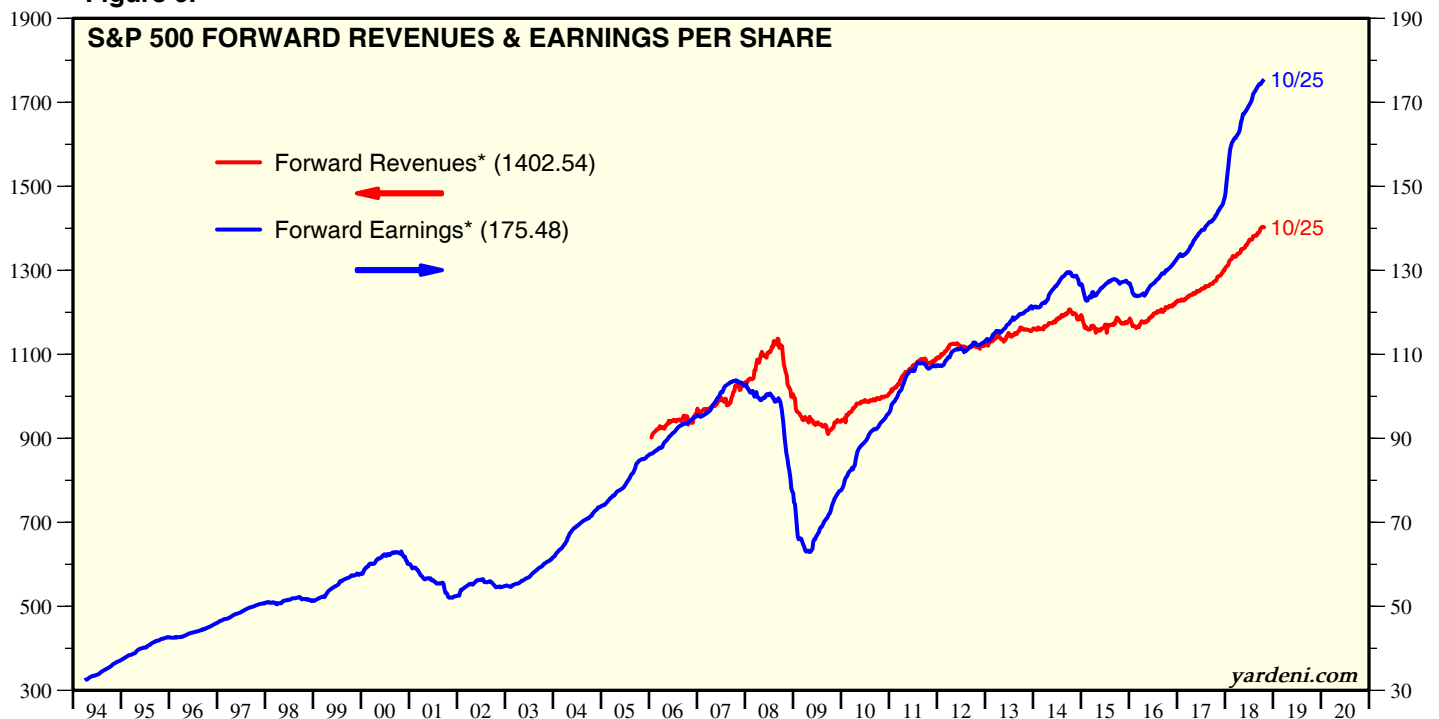
Source: Standard & Poor's and Institute for Supply Management.

Figure 5.



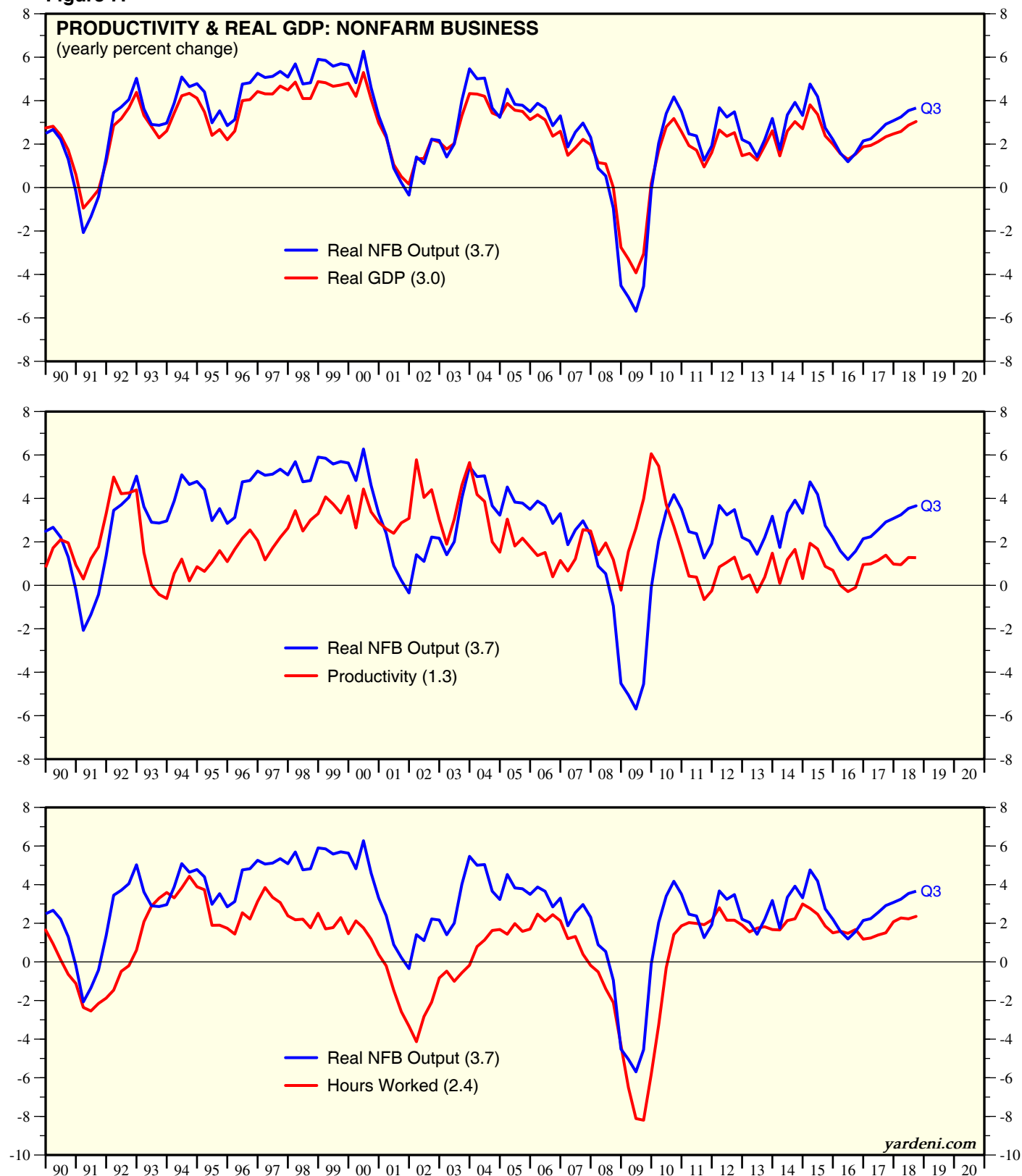
* Time-weighted average of consensus revenue estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 6.



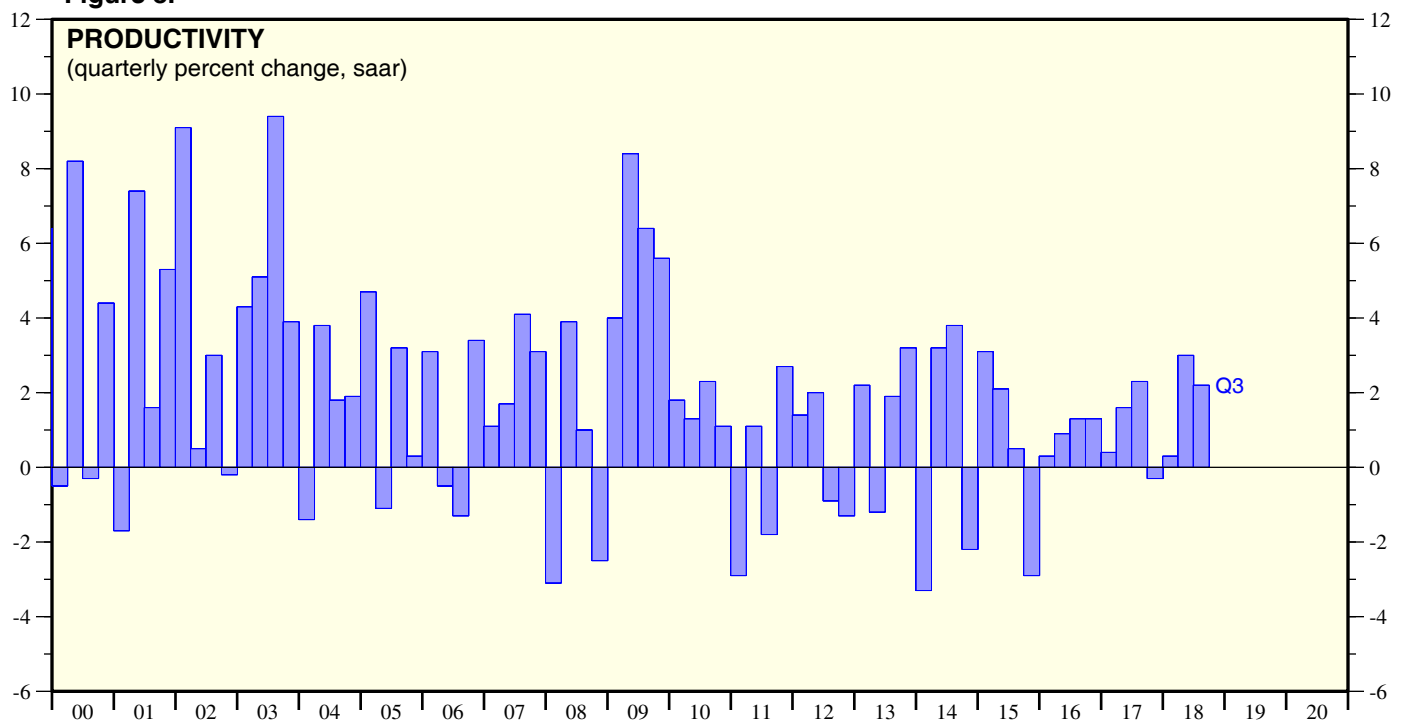
* Time-weighted average of consensus estimates for current year and next year.
Source: Thomson Reuters I/B/E/S and Standard & Poor's.

Figure 7.



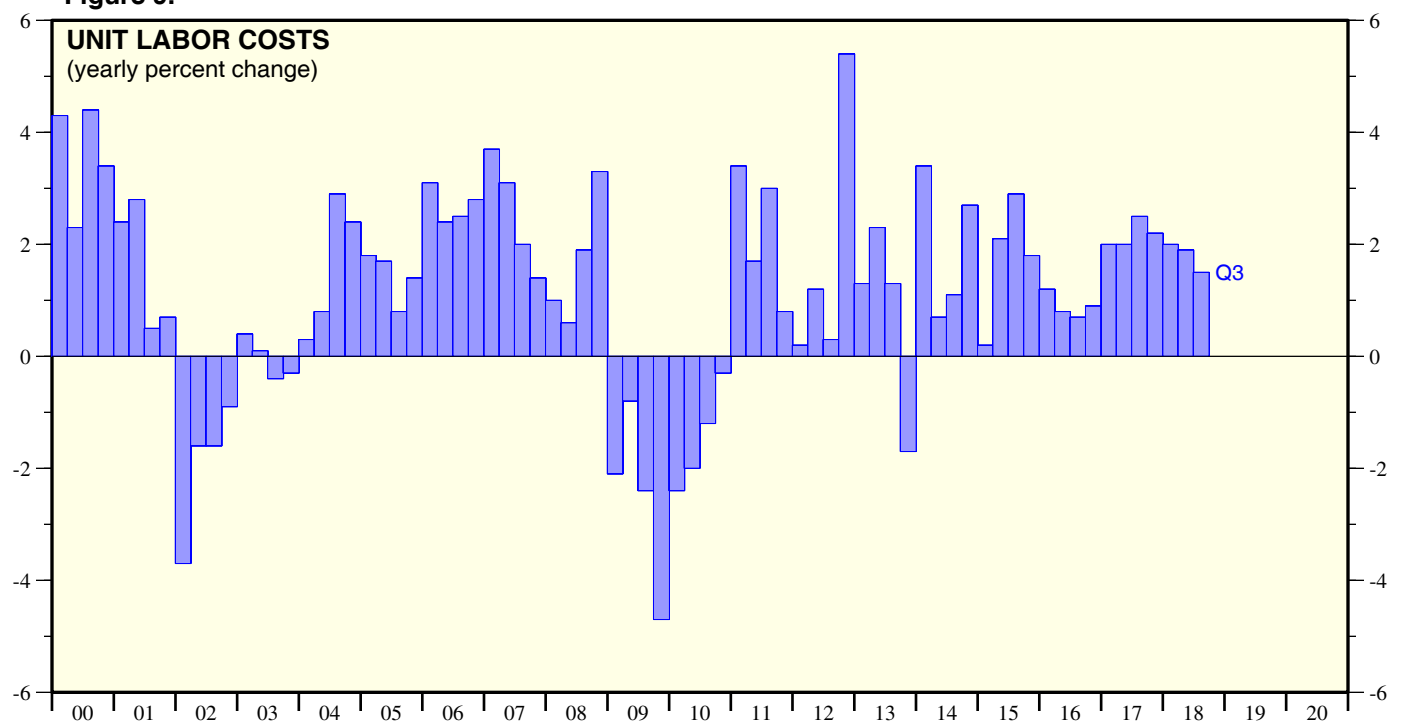
Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

Figure 8.



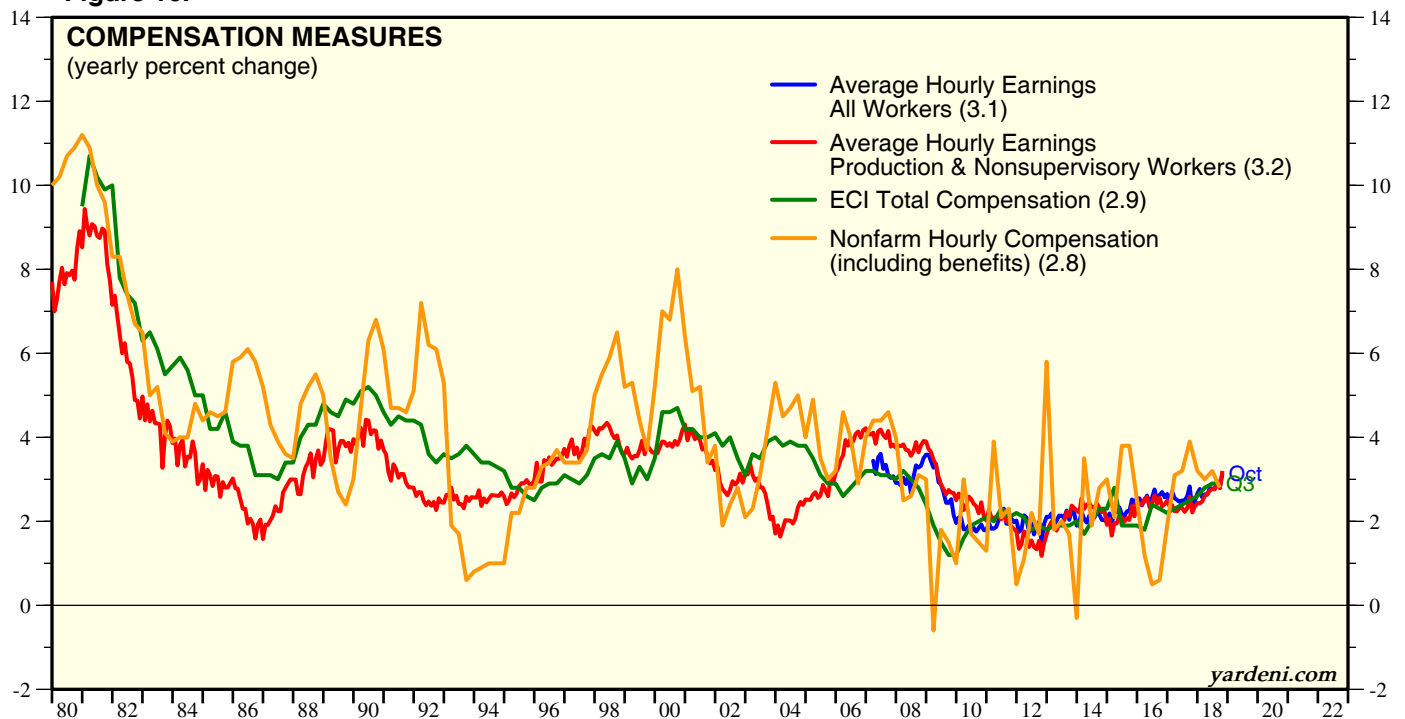
Source: Bureau of Economic Analysis.

Figure 9.



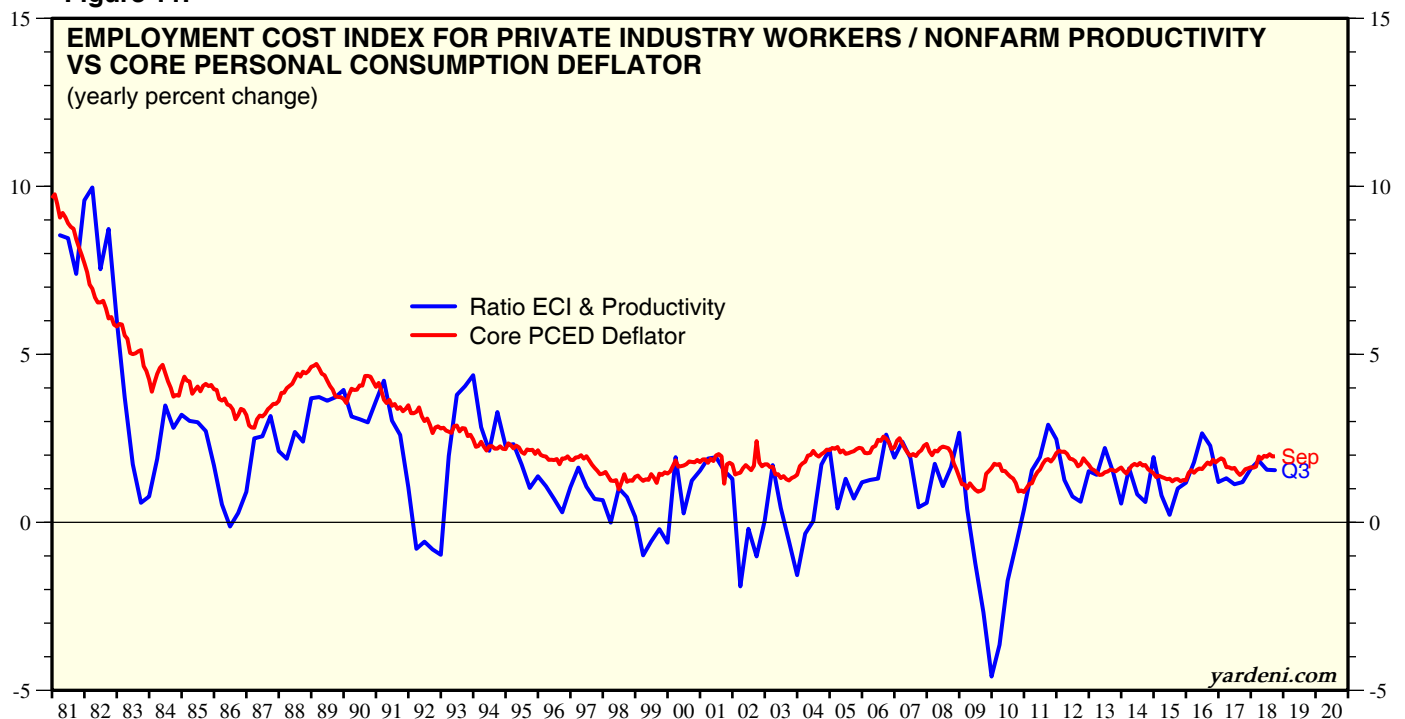
Source: Bureau of Economic Analysis.

Figure 10.



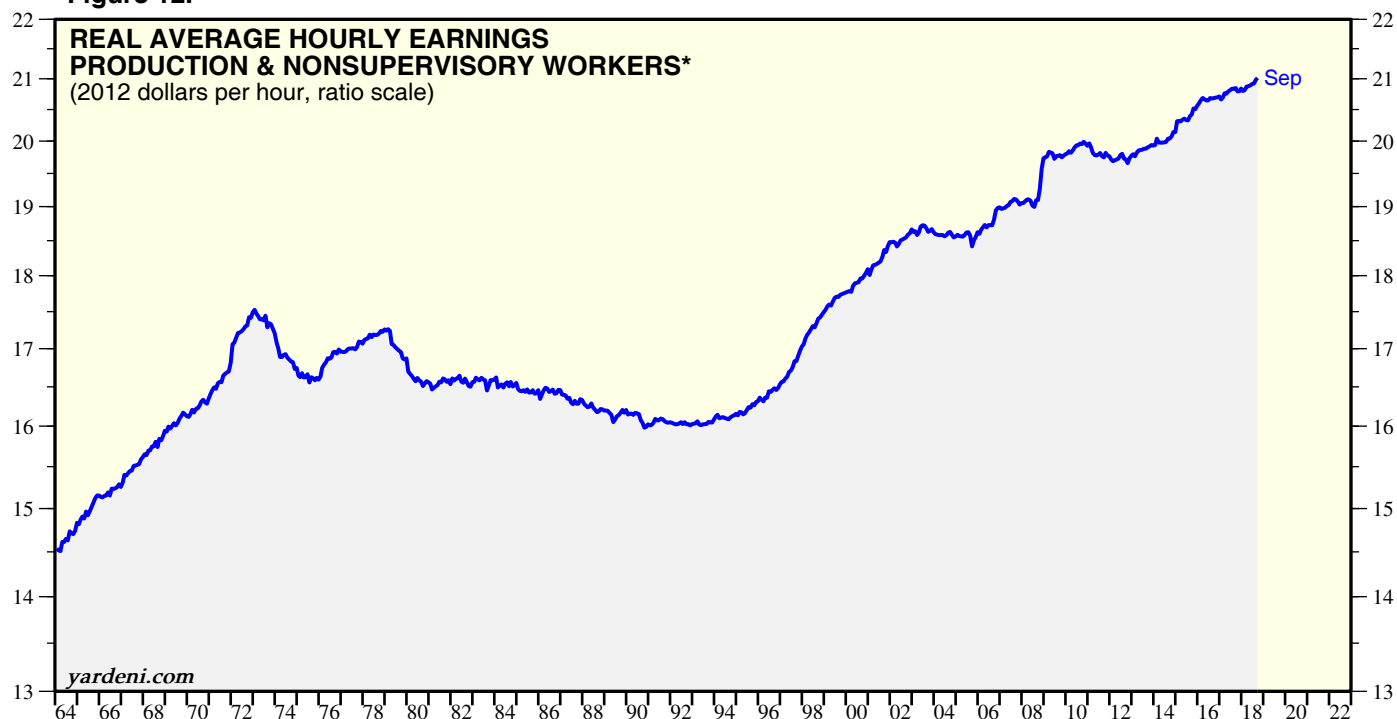
Source: Bureau of Labor Statistics.

Figure 11.



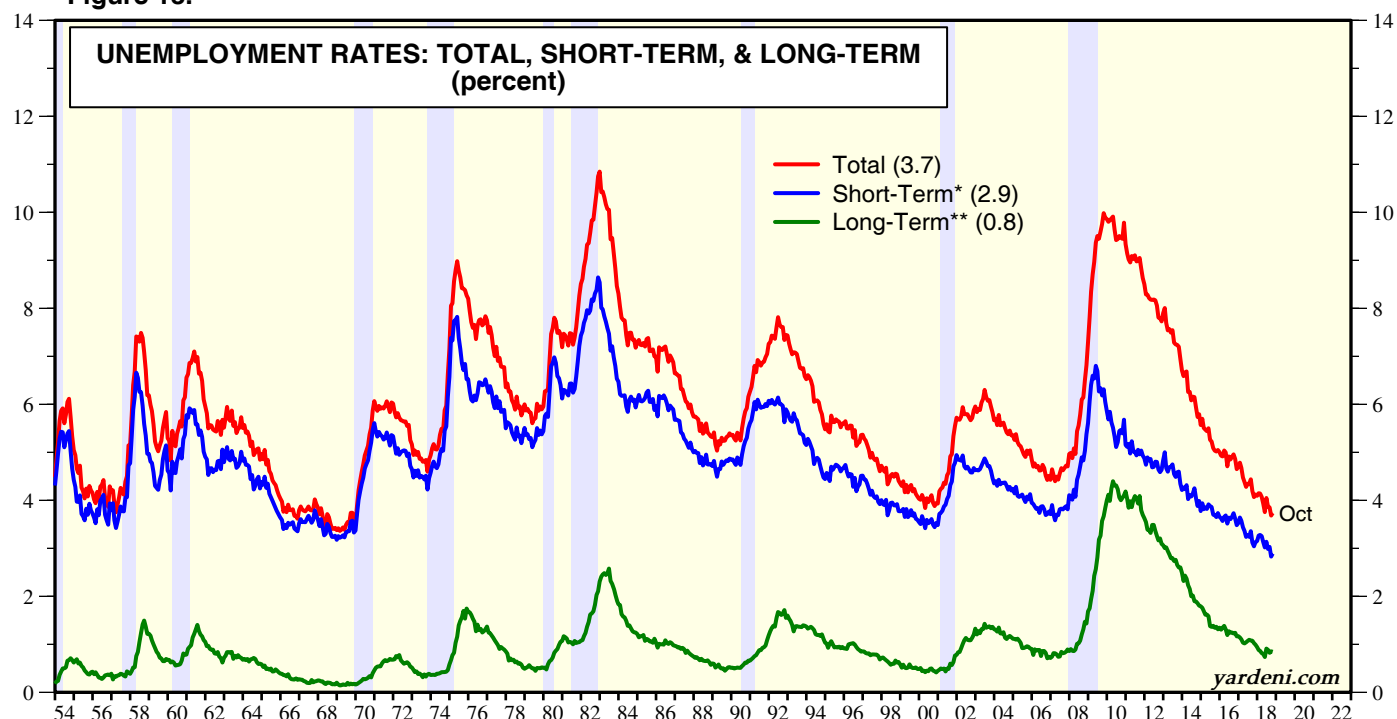
Source: Bureau of Labor Statistics.

Figure 12.



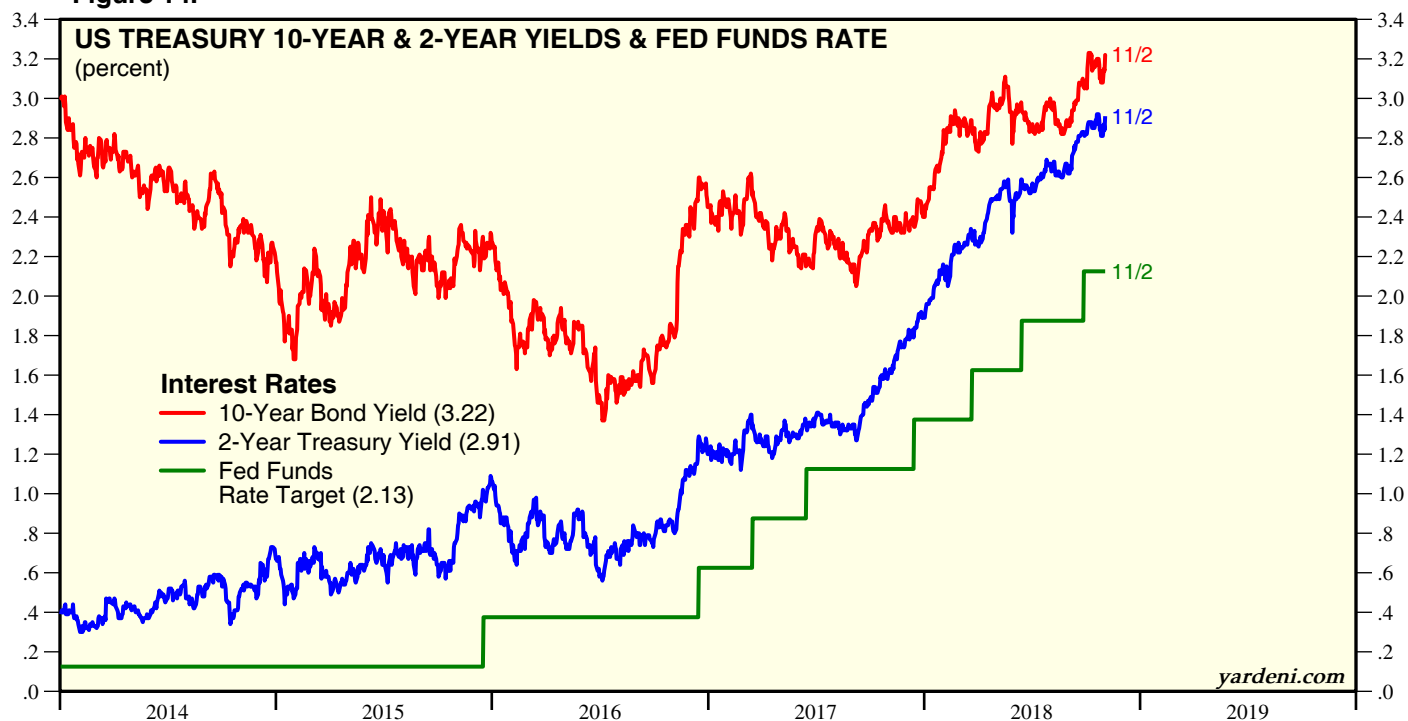
* Average hourly earnings deflated by personal consumption expenditures deflator.
Source: Bureau of Labor Statistics, Bureau of Economic Analysis, and Haver Analytics.

Figure 13.



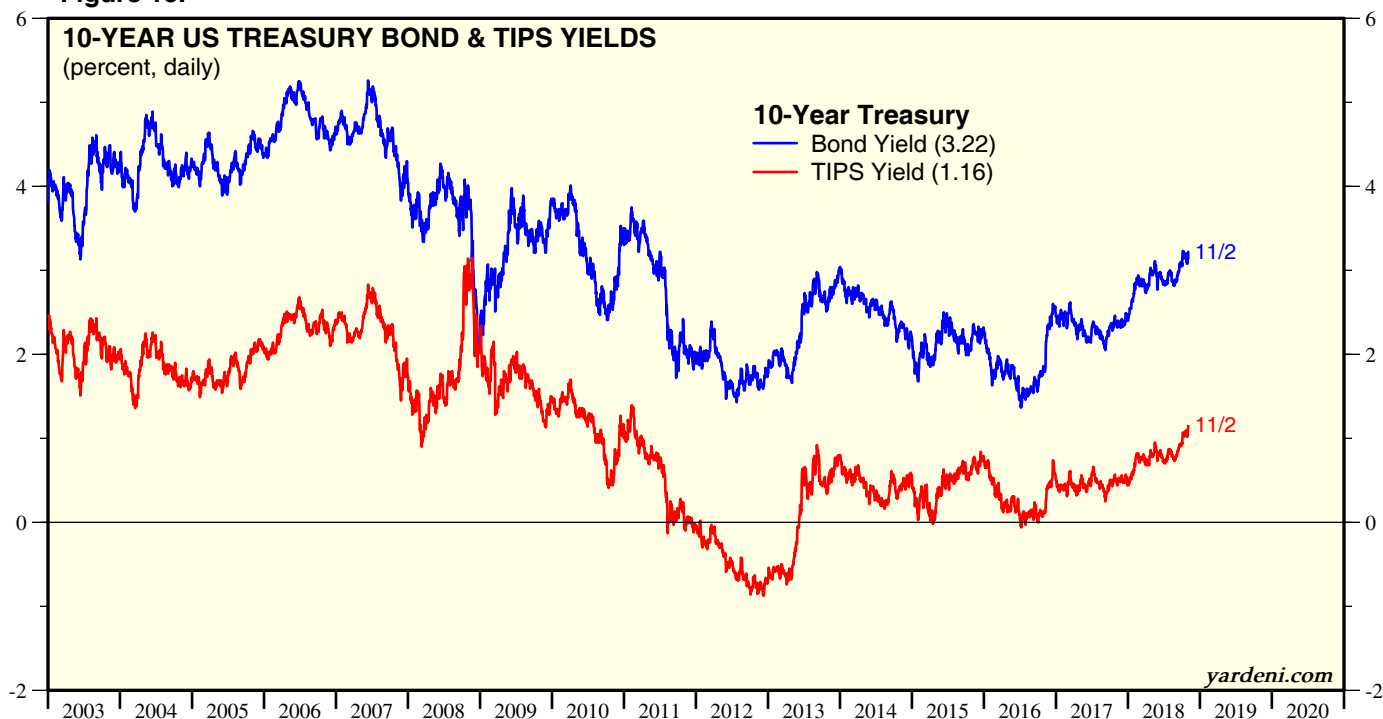
* Unemployed for less than 27 weeks.
** Unemployed for 27 weeks and longer.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 14.



Source: Federal Reserve Board.

Figure 15.



Source: Federal Reserve Board.

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