Chart Collection for Morning Briefing

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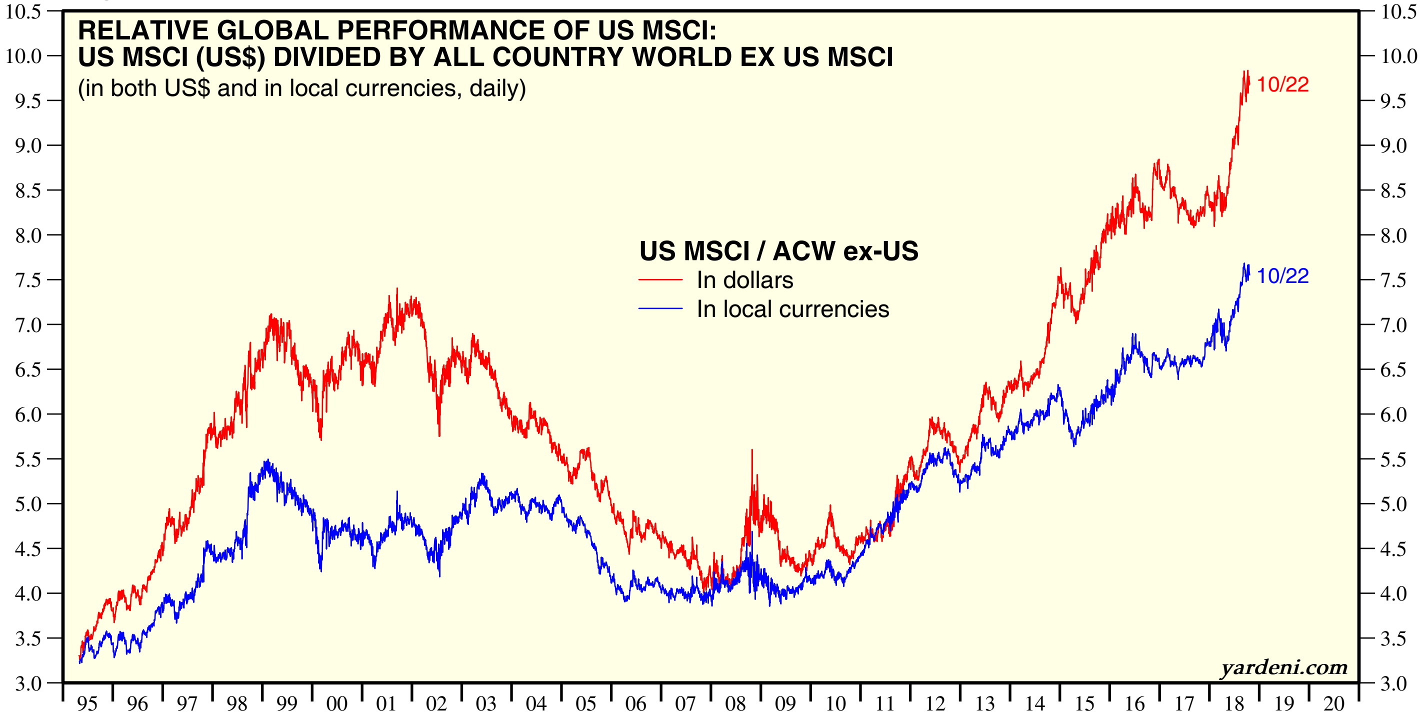
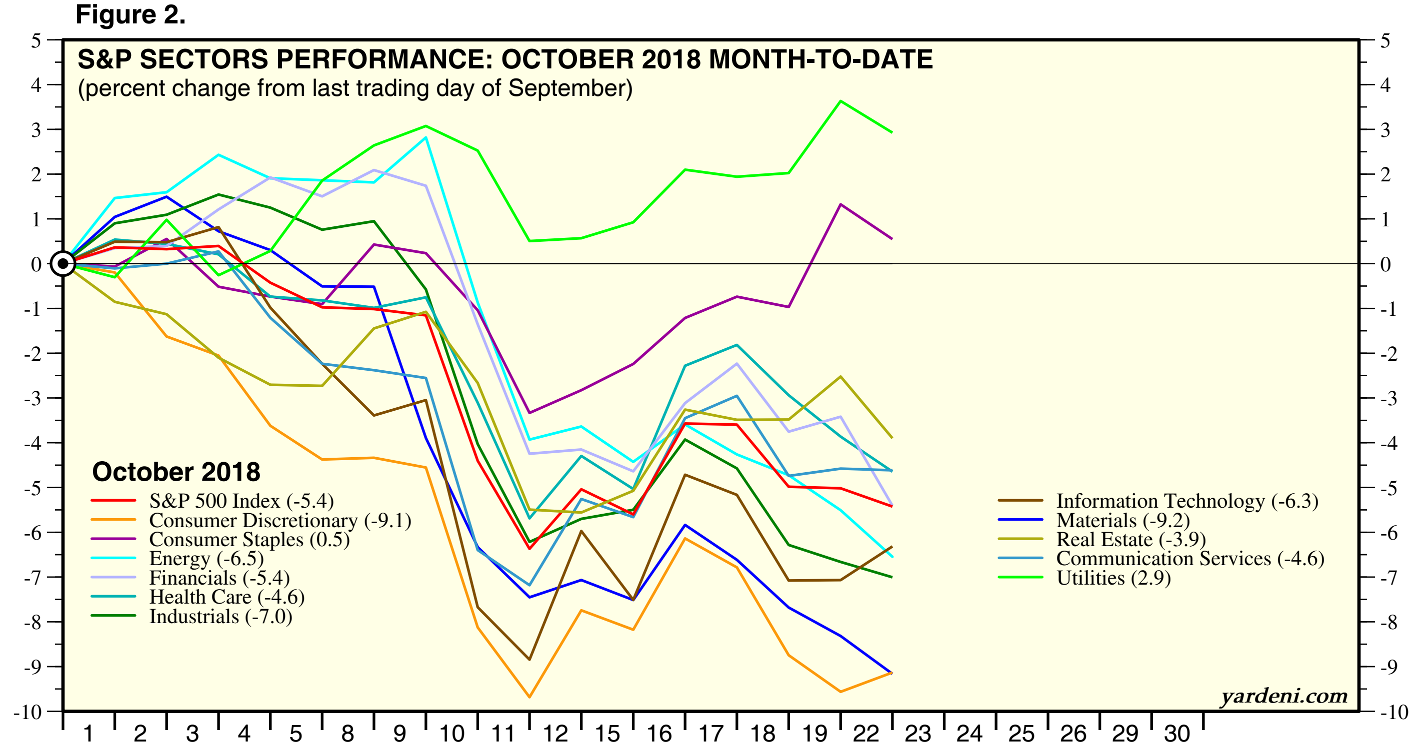
thinking outside the box

Figure 1.



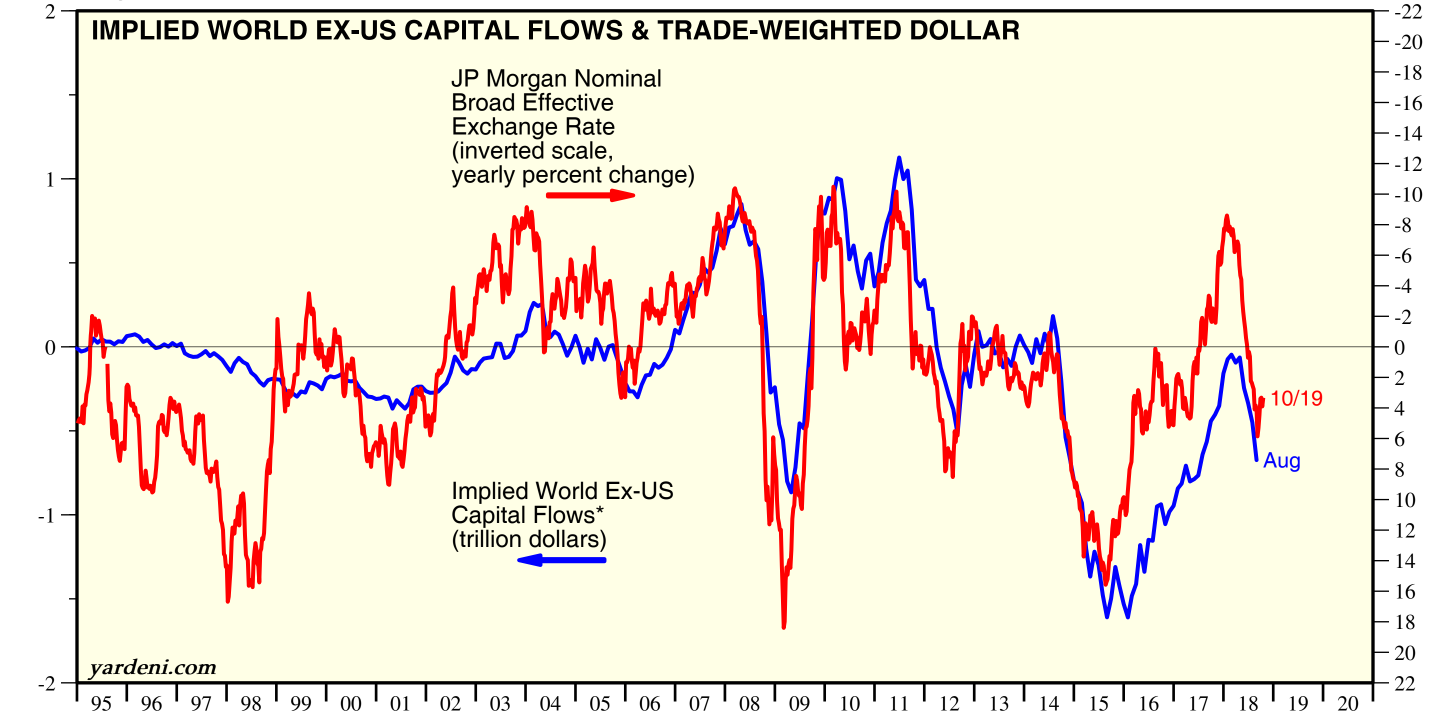
Source: Morgan Stanley Capital International.

Figure 2.



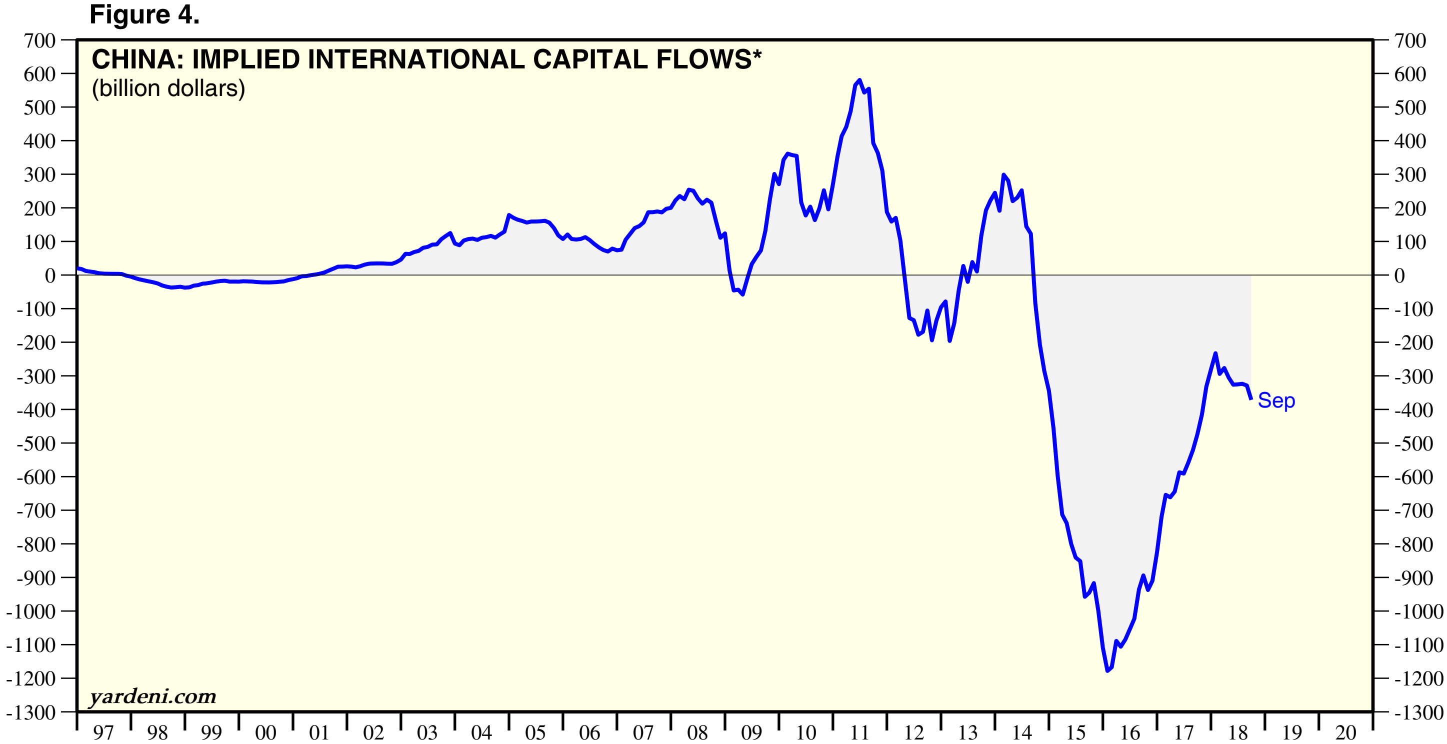
Source: Standard & Poor's.

Figure 3.



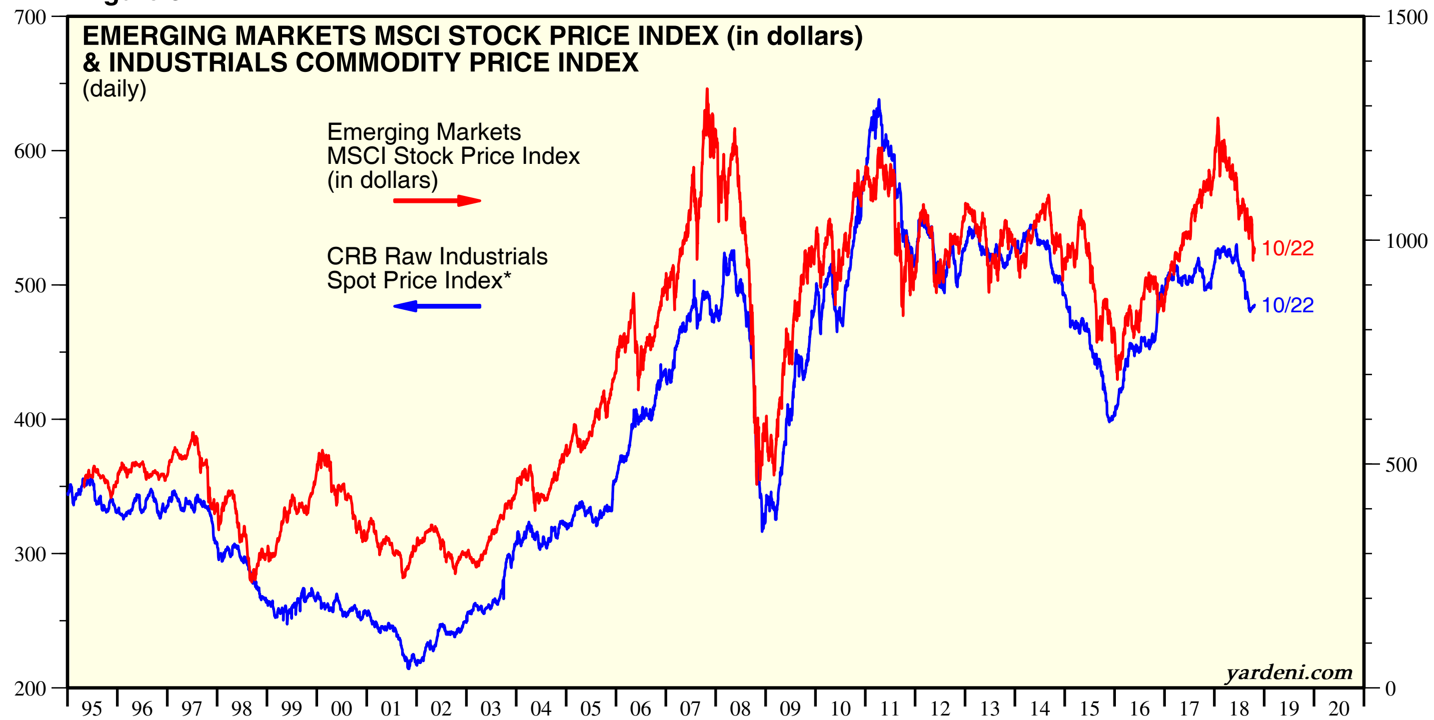
* 12-month change in non-gold international reserves minus 12-month sum of the merchandise trade surplus (deficit). US trade deficit multiplied by -1.0.
Source: International Monetary Fund and JP Morgan.

Figure 4.



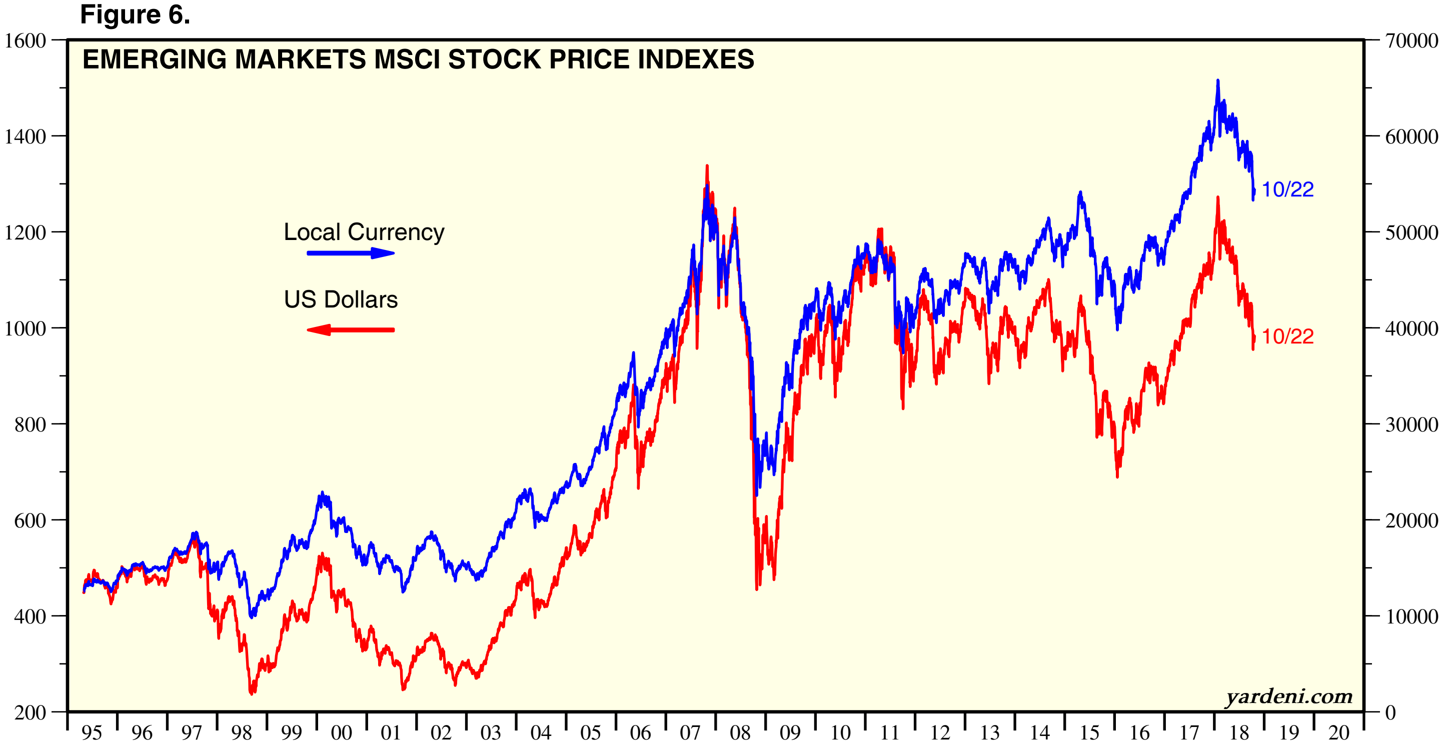
* 12-month change in non-gold international reserves minus 12-month sum of the merchandise trade surplus (deficit).
Source: China Customs and Haver Analytics.

Figure 5.



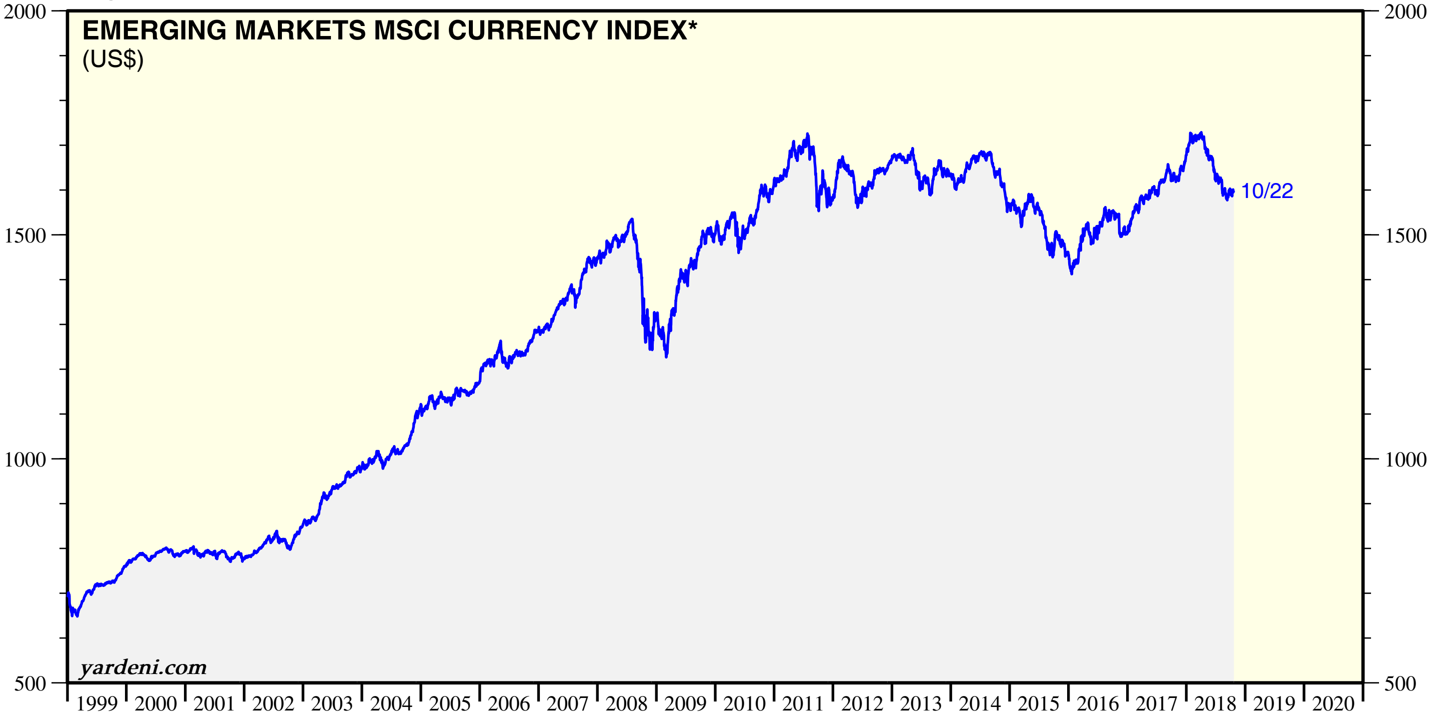
* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Morgan Stanley Capital International and Commodity Research Bureau.

Figure 6.



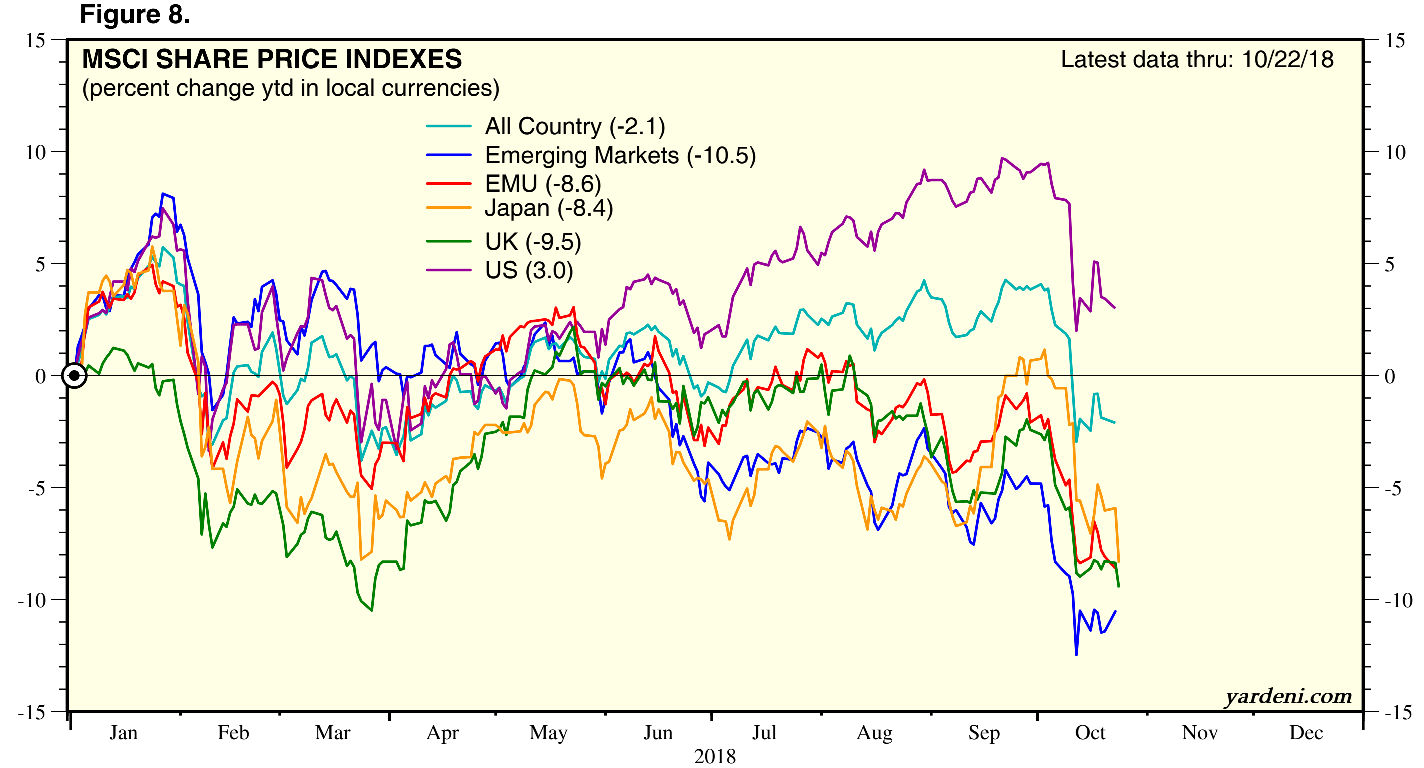
Source: Morgan Stanley Capital International.

Figure 7.



* Includes Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey, and United Arab Emirates.
Source: Morgan Stanley Capital International.

Figure 8.



Source: Morgan Stanley Capital International.