

Chart Collection for Morning Briefing

Yardeni Research, Inc.

September 19, 2018

Dr. Edward Yardeni

516-972-7683
eyardeni@yardeni.com

Mali Quintana

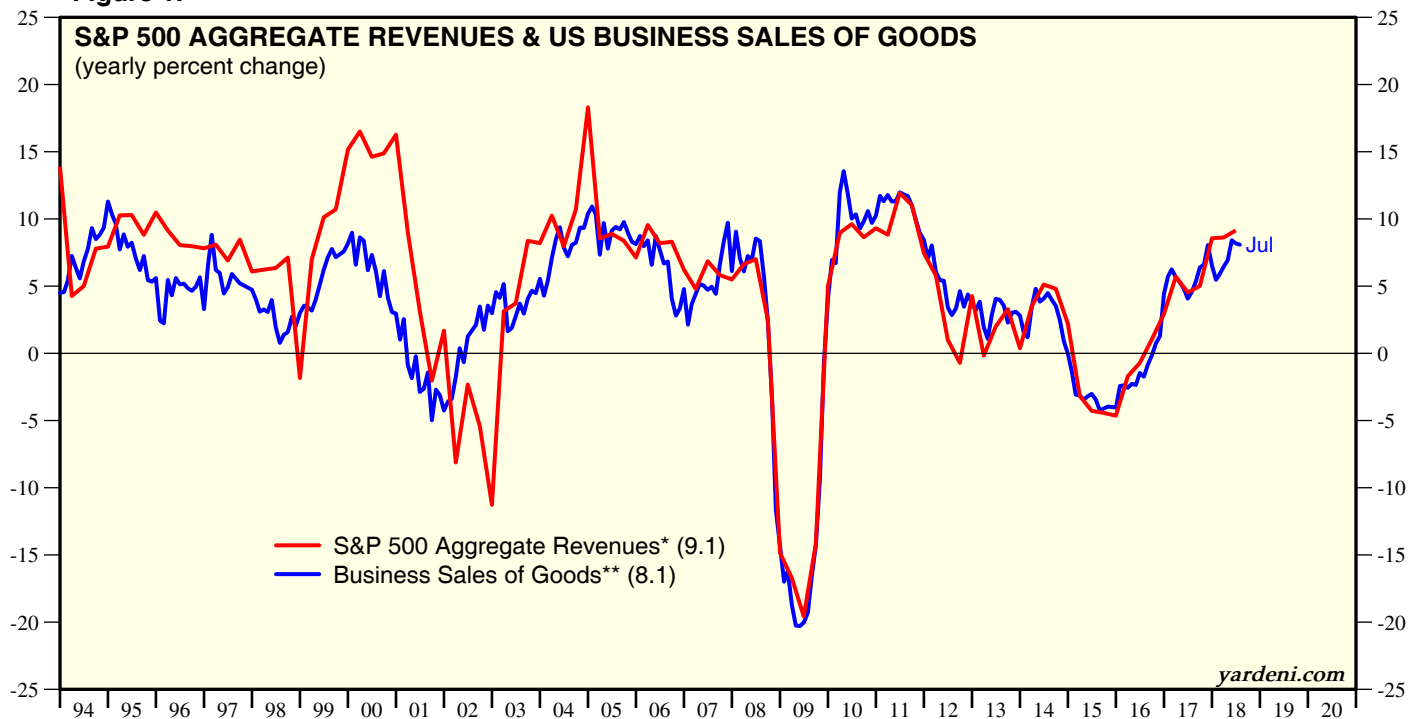
480-664-1333
aquintana@yardeni.com

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thinking outside the box

Figure 1.

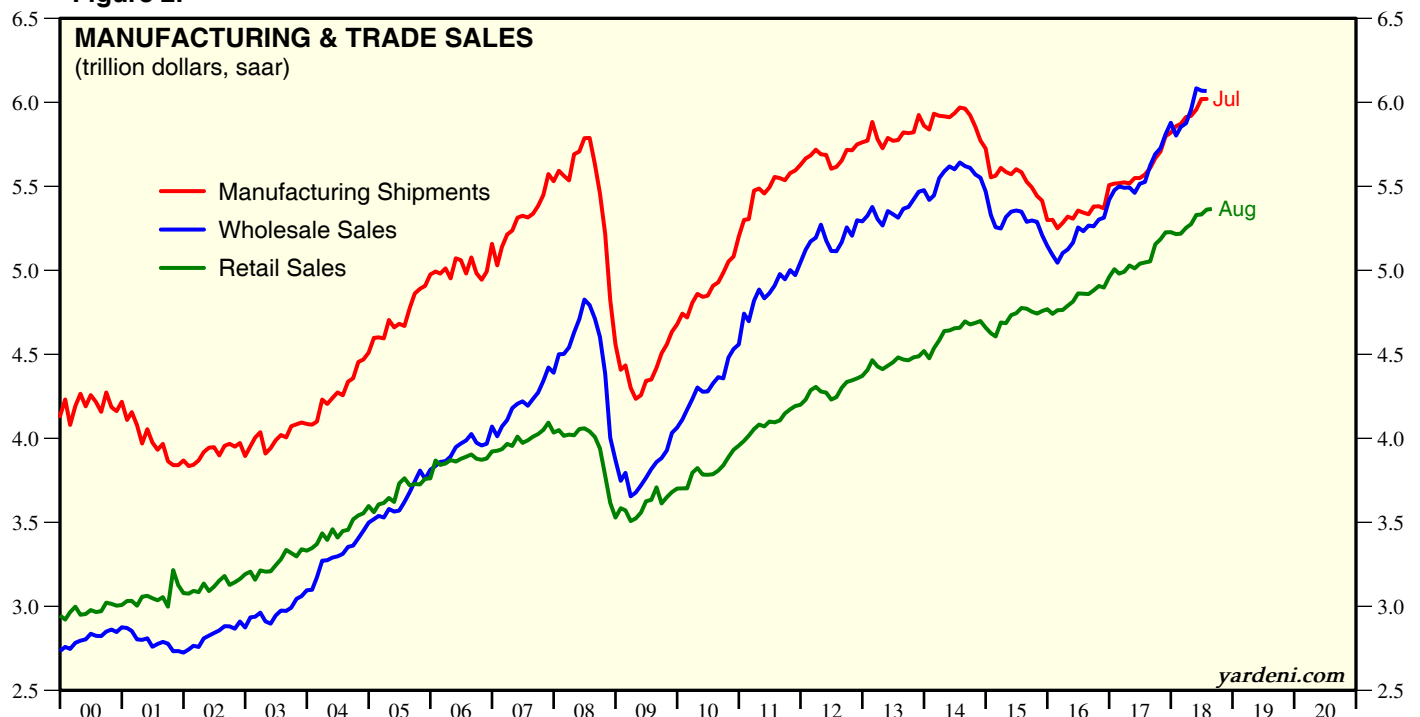


* Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.

** Manufacturing and trade sales.

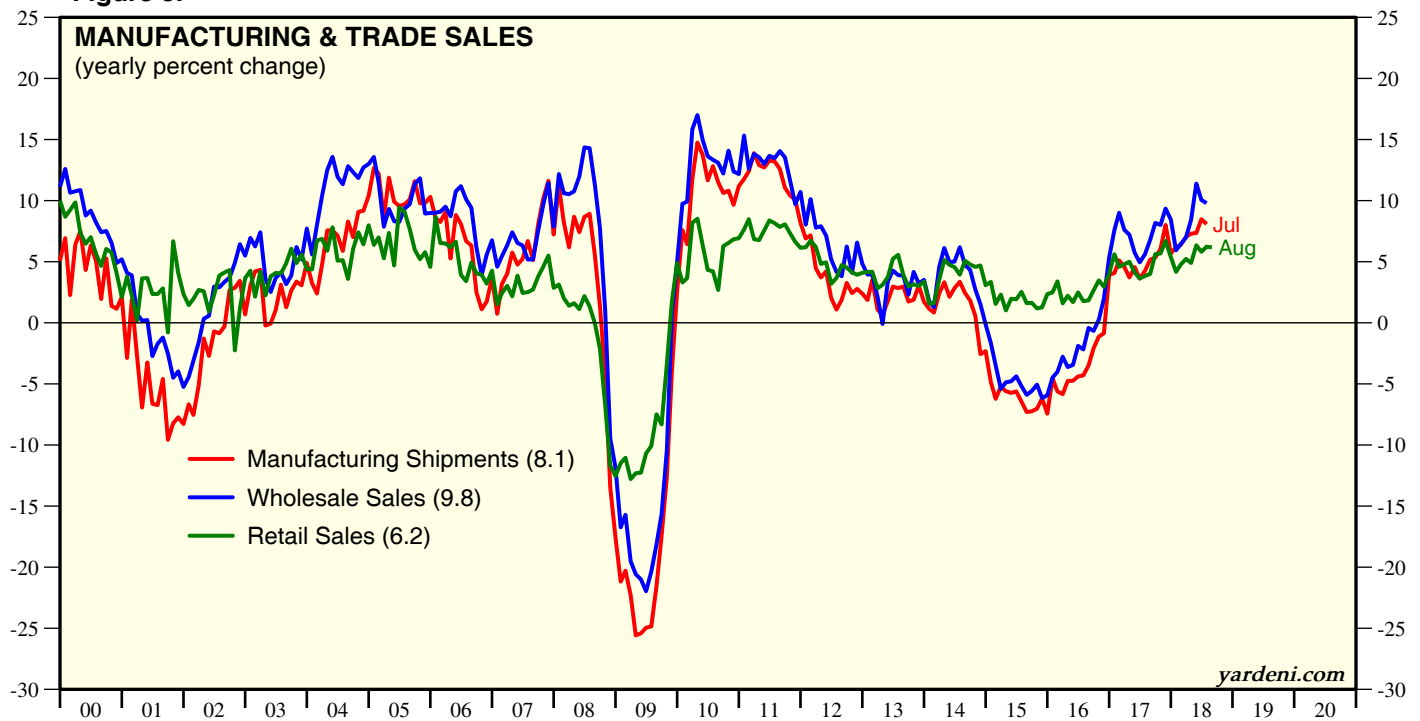
Source: Census Bureau and Standard & Poor's.

Figure 2.



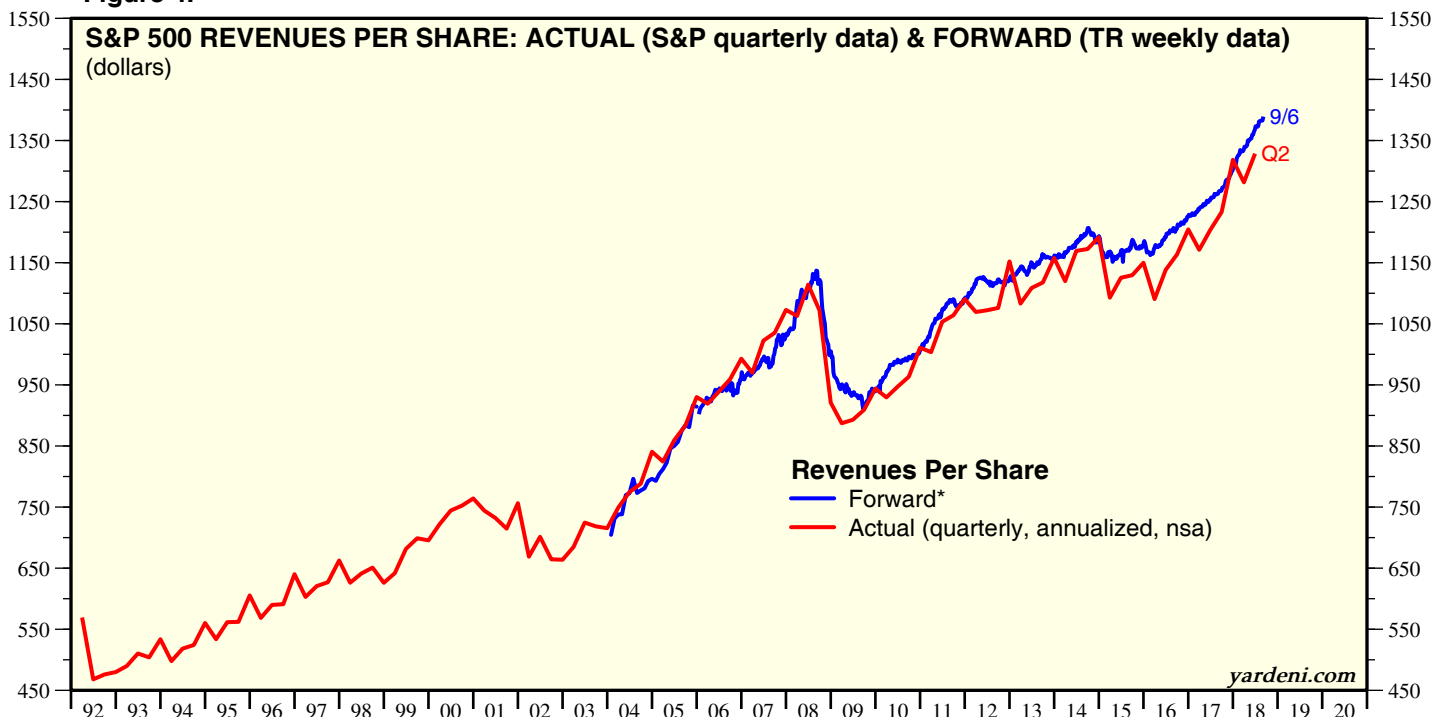
Source: US Department of Commerce, Bureau of the Census.

Figure 3.



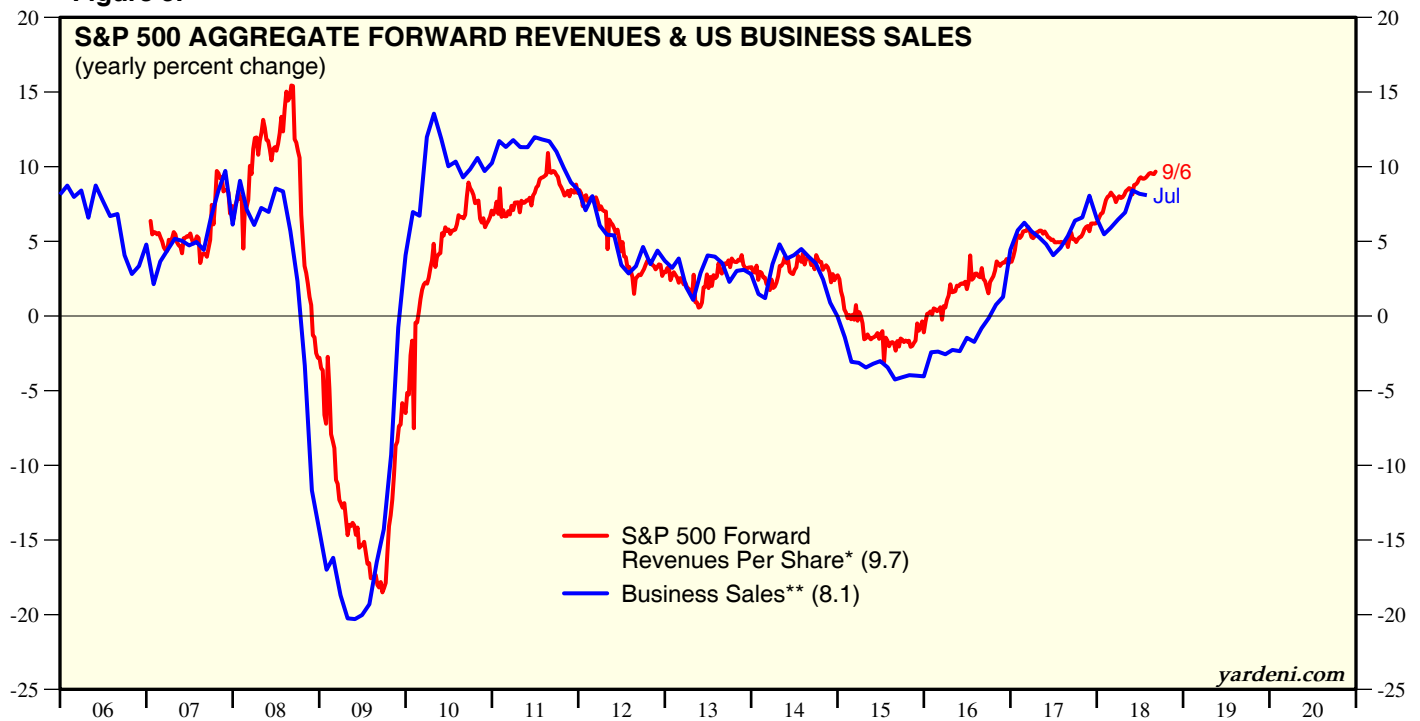
Source: US Department of Commerce, Bureau of the Census.

Figure 4.



* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: Standard & Poor's (for actual revenues) and Thomson Reuters I/B/E/S (for forward revenues).

Figure 5.

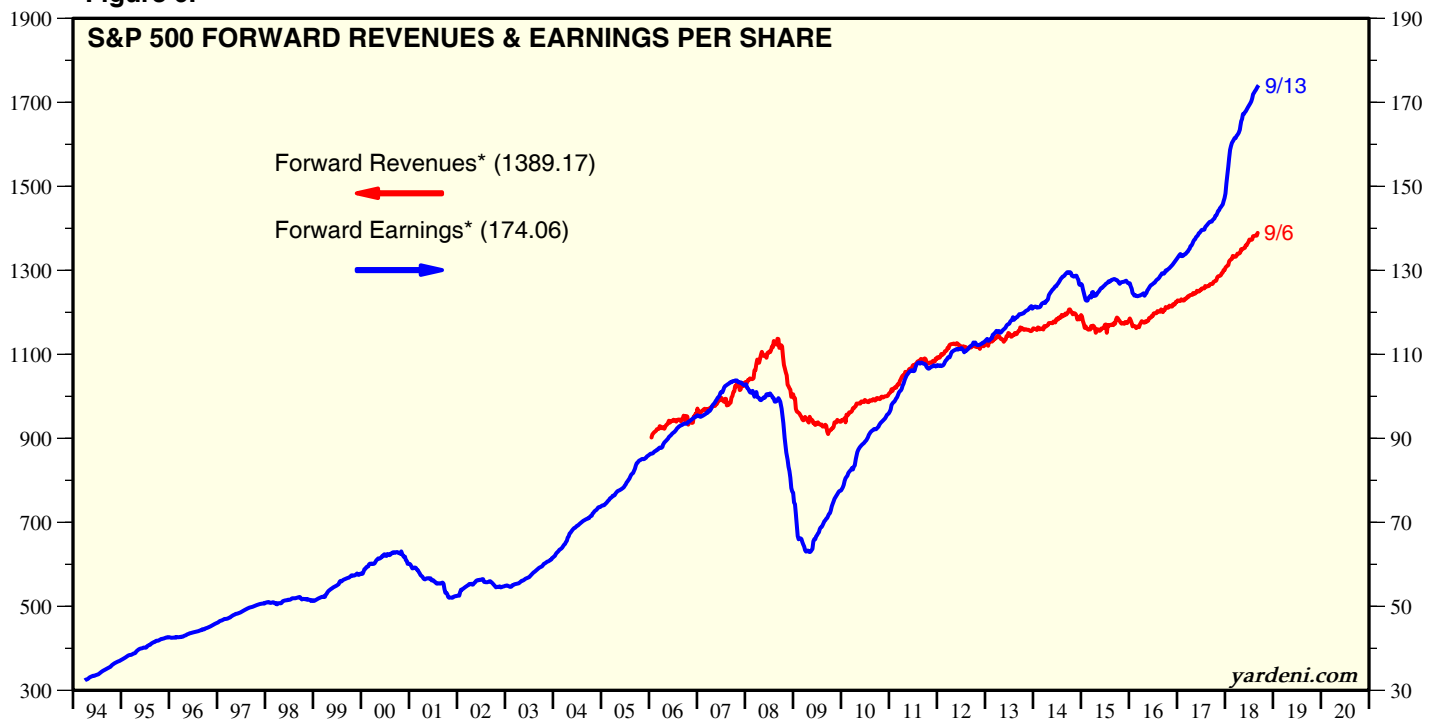


* Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.

** Manufacturing and trade sales.

Source: Census Bureau and Thomson Reuters I/B/E/S.

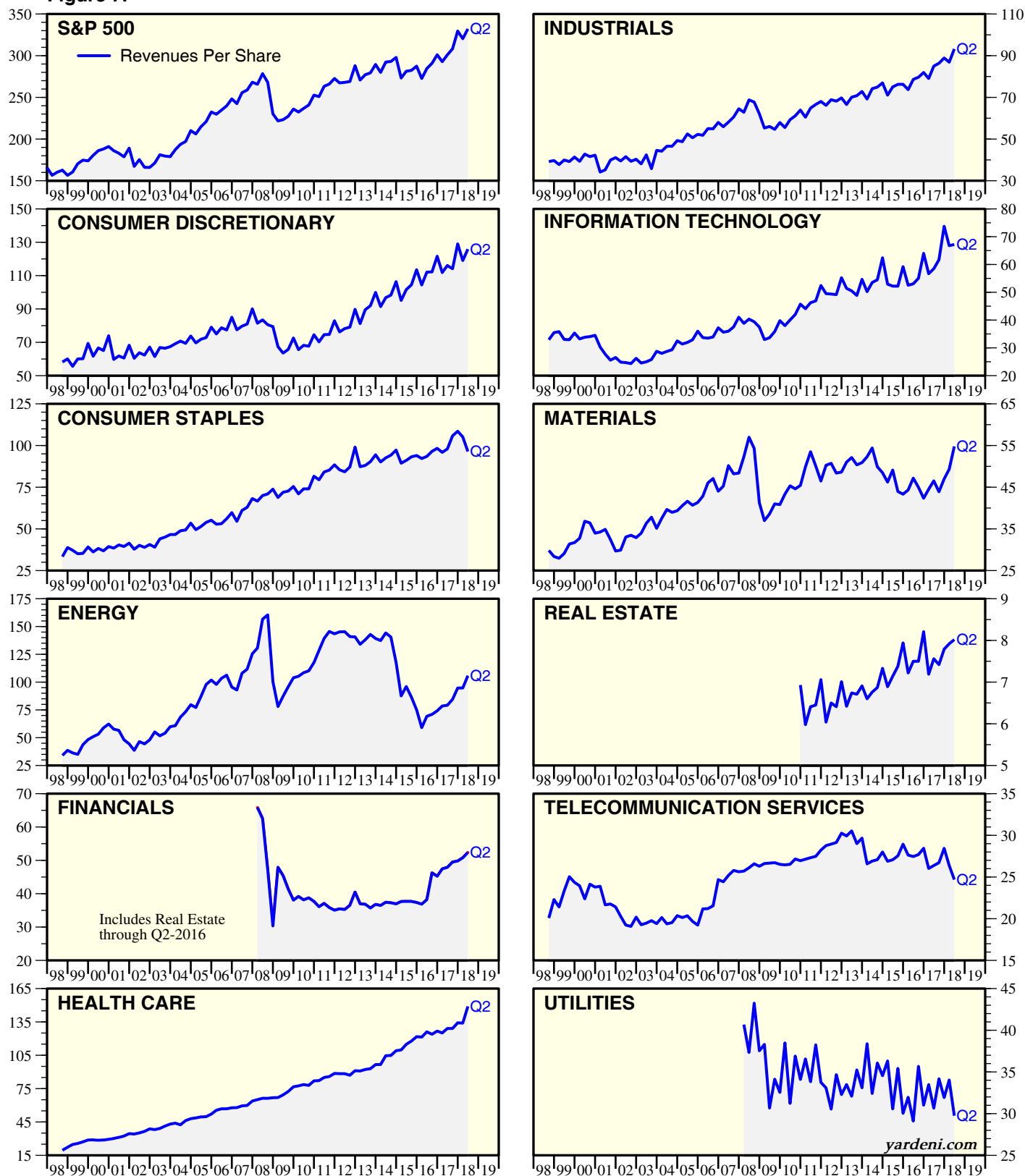
Figure 6.



* Time-weighted average of consensus estimates for current year and next year.

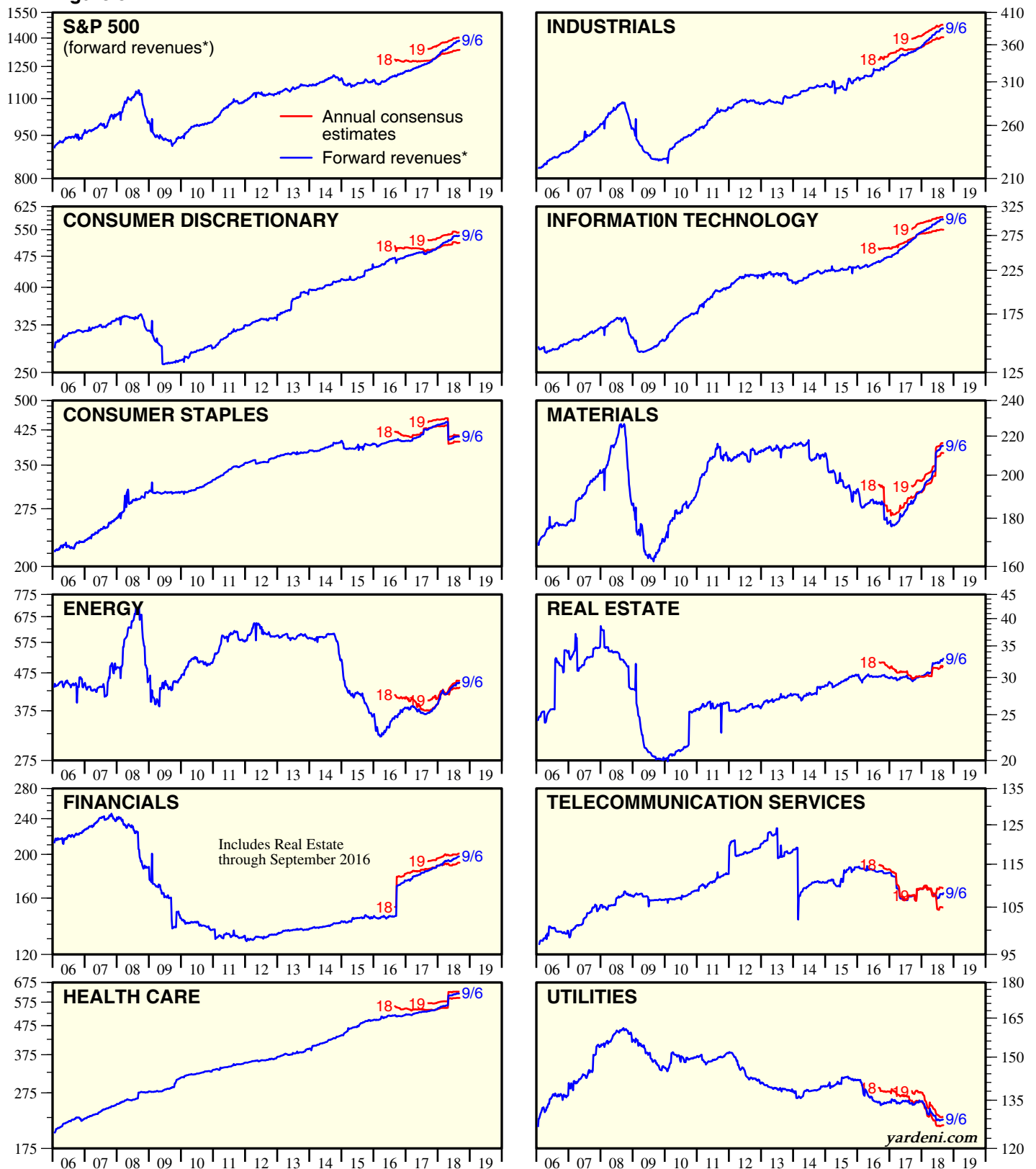
Source: Thomson Reuters I/B/E/S and Standard & Poor's.

Figure 7.



Source: Standard & Poor's.

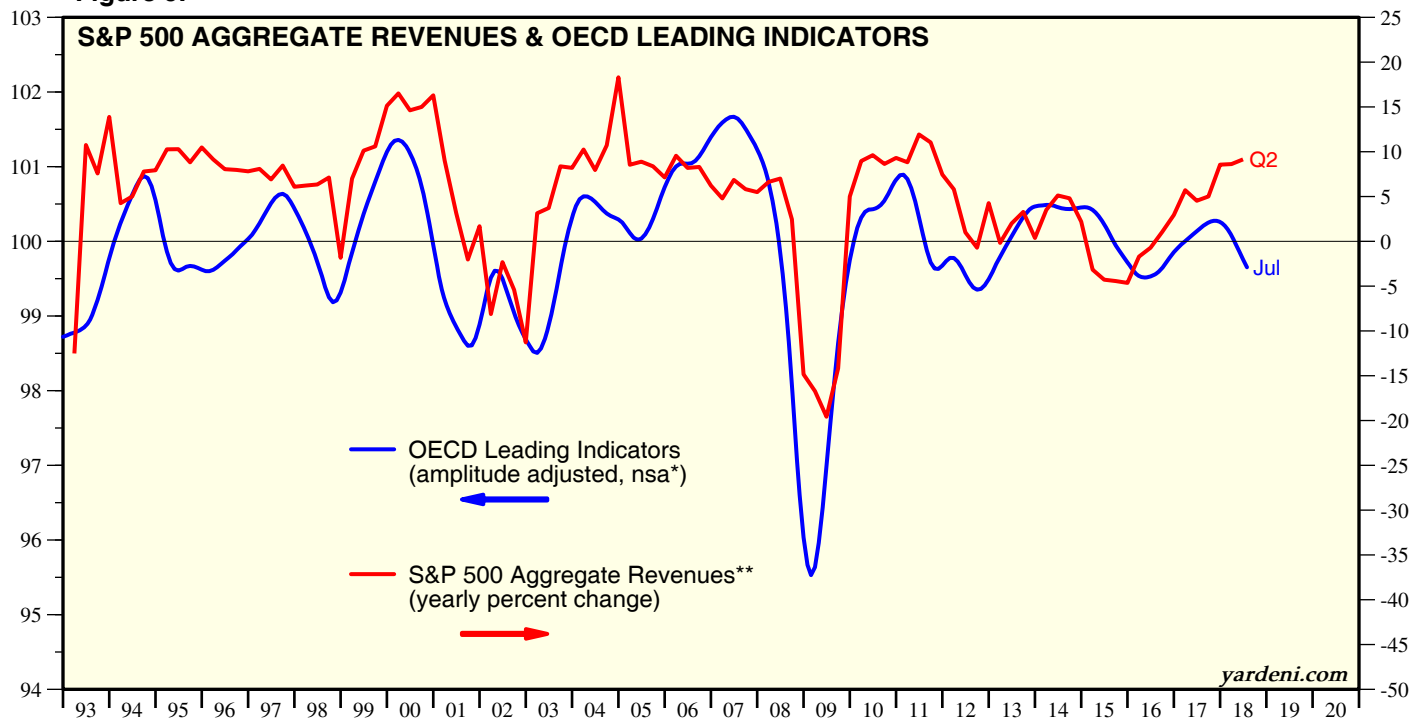
Figure 8.



*Time-weighted average of consensus estimates for current year and next year.

Source: Thomson Reuters I/B/E/S.

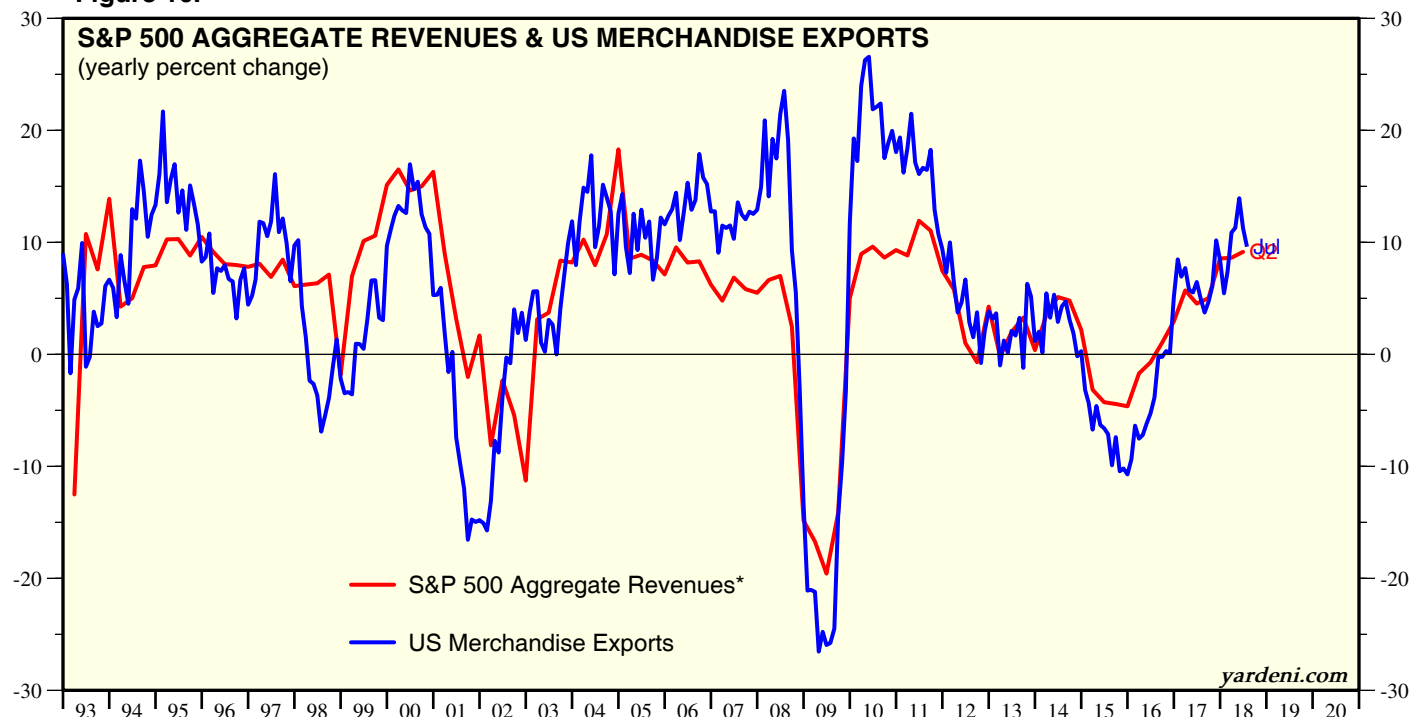
Figure 9.



* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

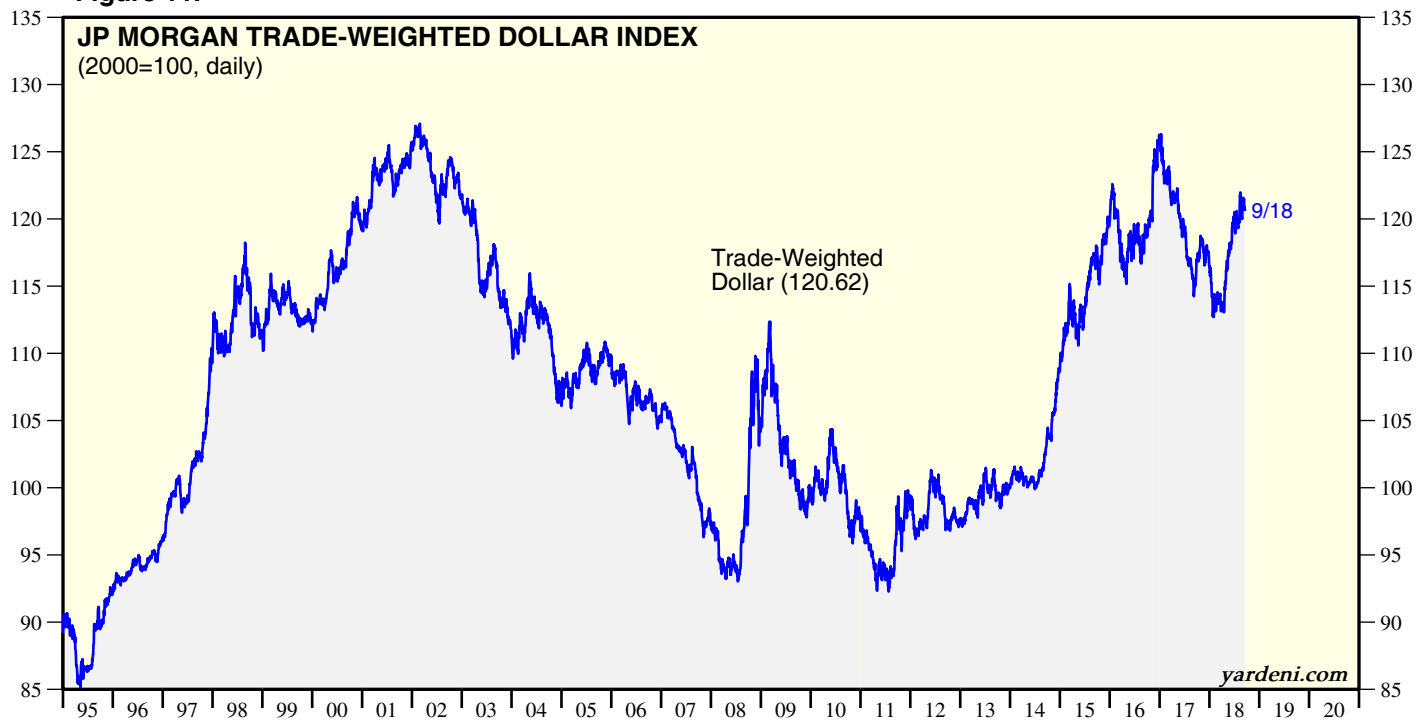
** Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
Source: Standard & Poor's Corporation and Haver Analytics.

Figure 10.



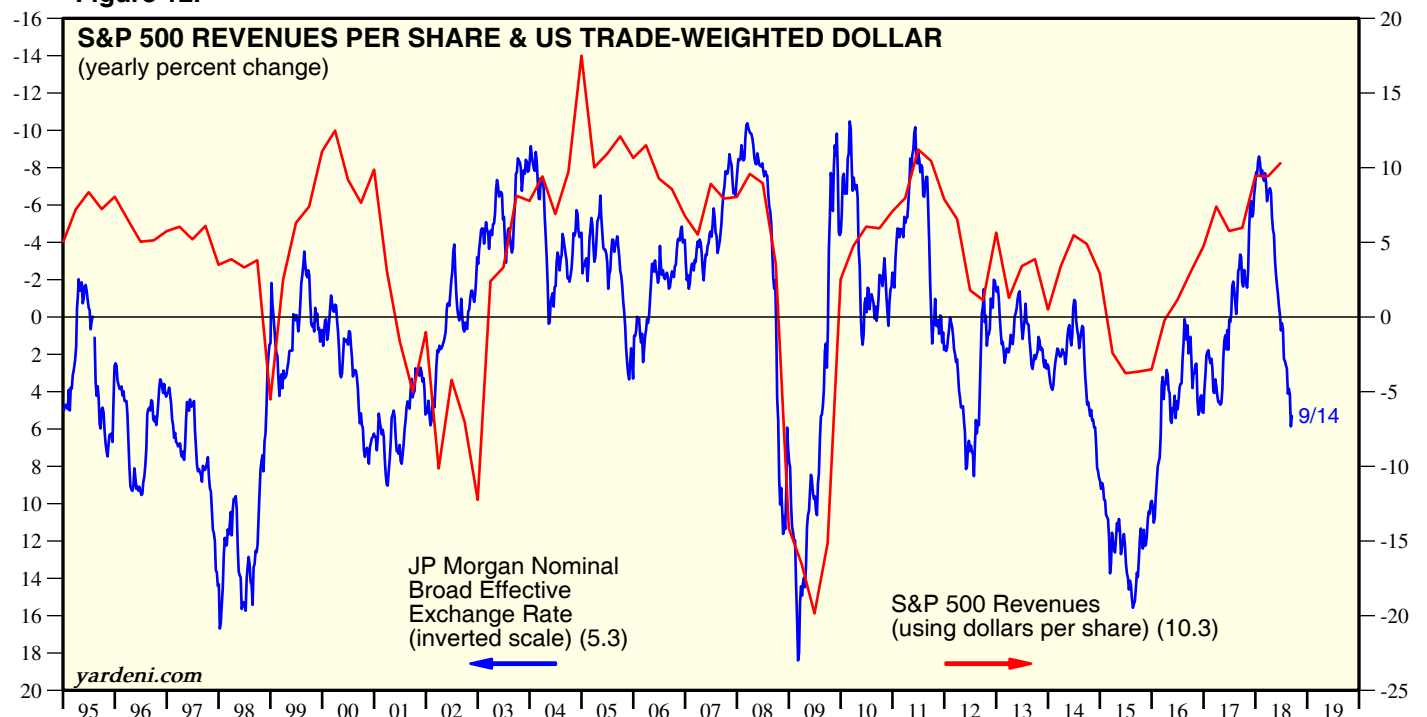
* Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
Source: Standard & Poor's Corporation and Census Bureau.

Figure 11.



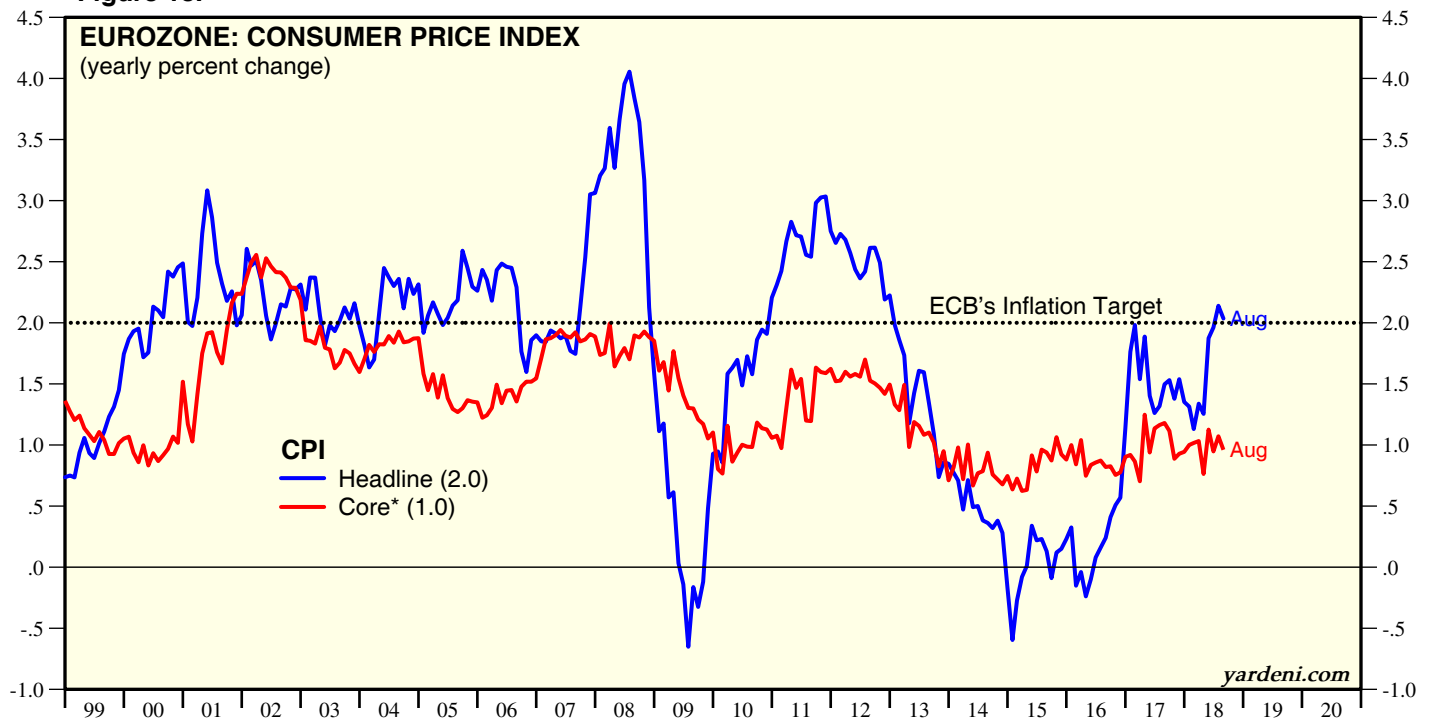
Source: JP Morgan.

Figure 12.



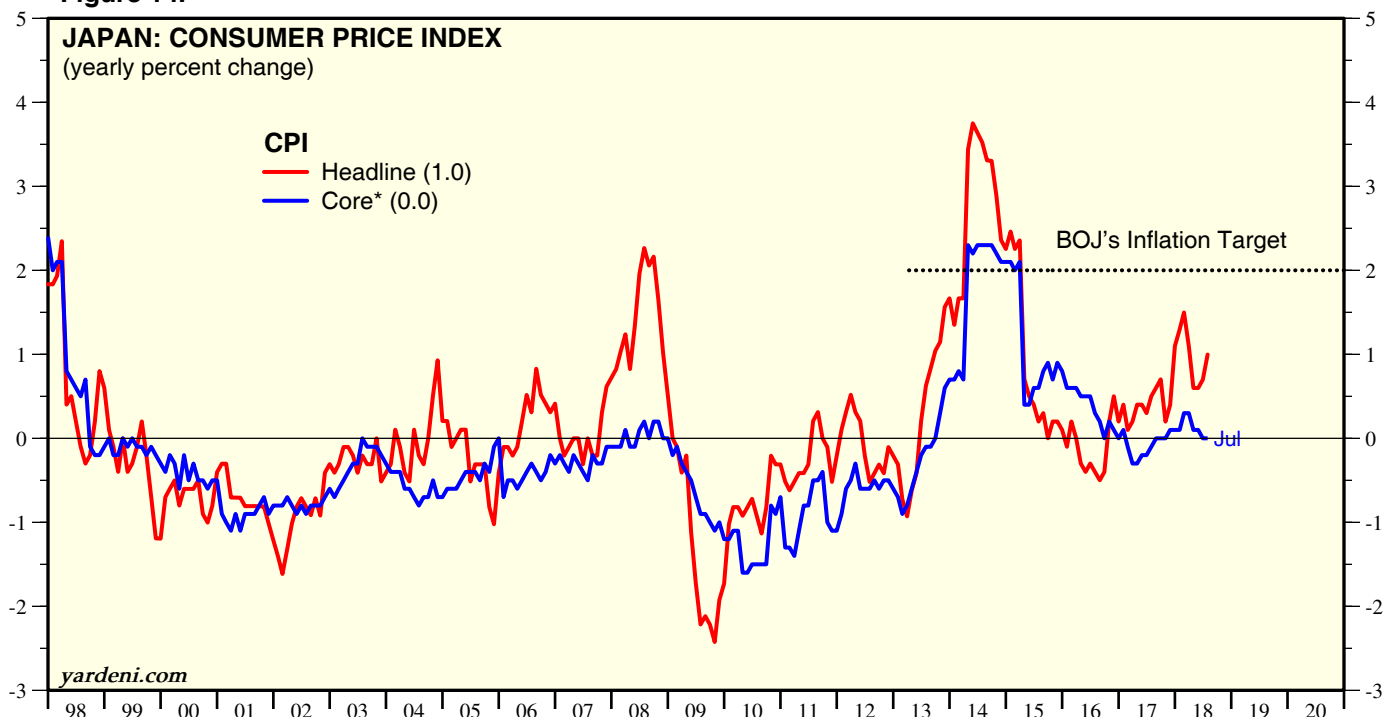
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Source: JP Morgan and Standard & Poor's.

Figure 13.



* Excluding energy, food, alcohol, and tobacco.
Source: Statistical Office of the European Communities.

Figure 14.



* Excluding energy, food, alcohol.
Source: Ministry of Internal Affairs and Communications.

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