

Chart Collection for Morning Briefing

Yardeni Research, Inc.

September 4, 2018

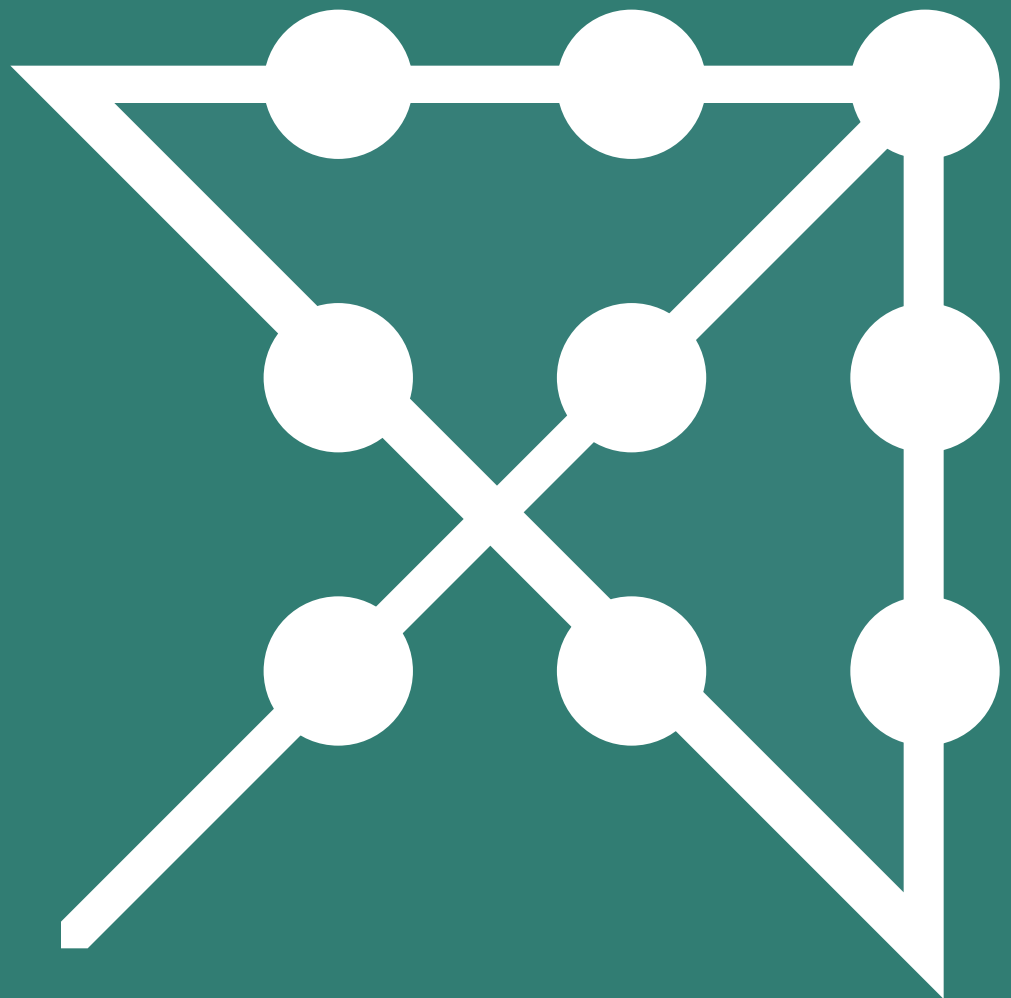
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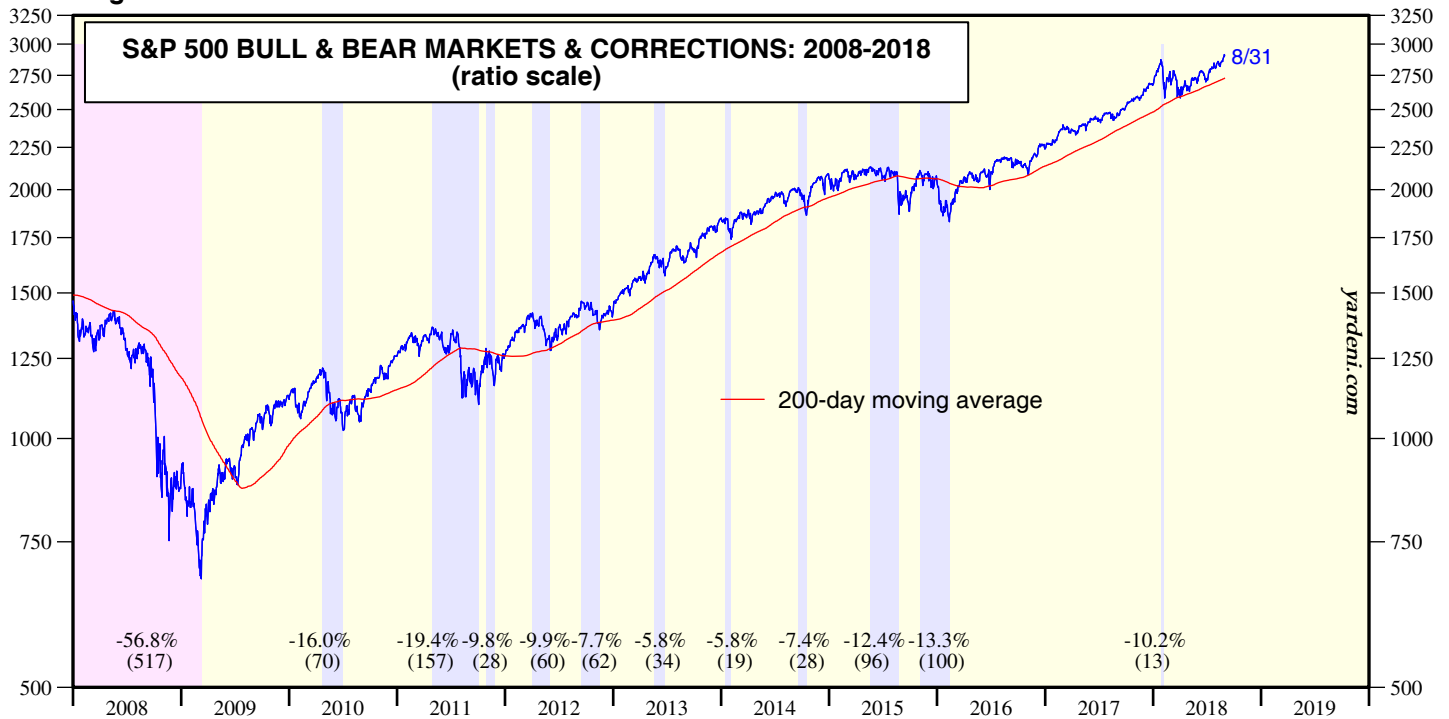
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thinking outside the box

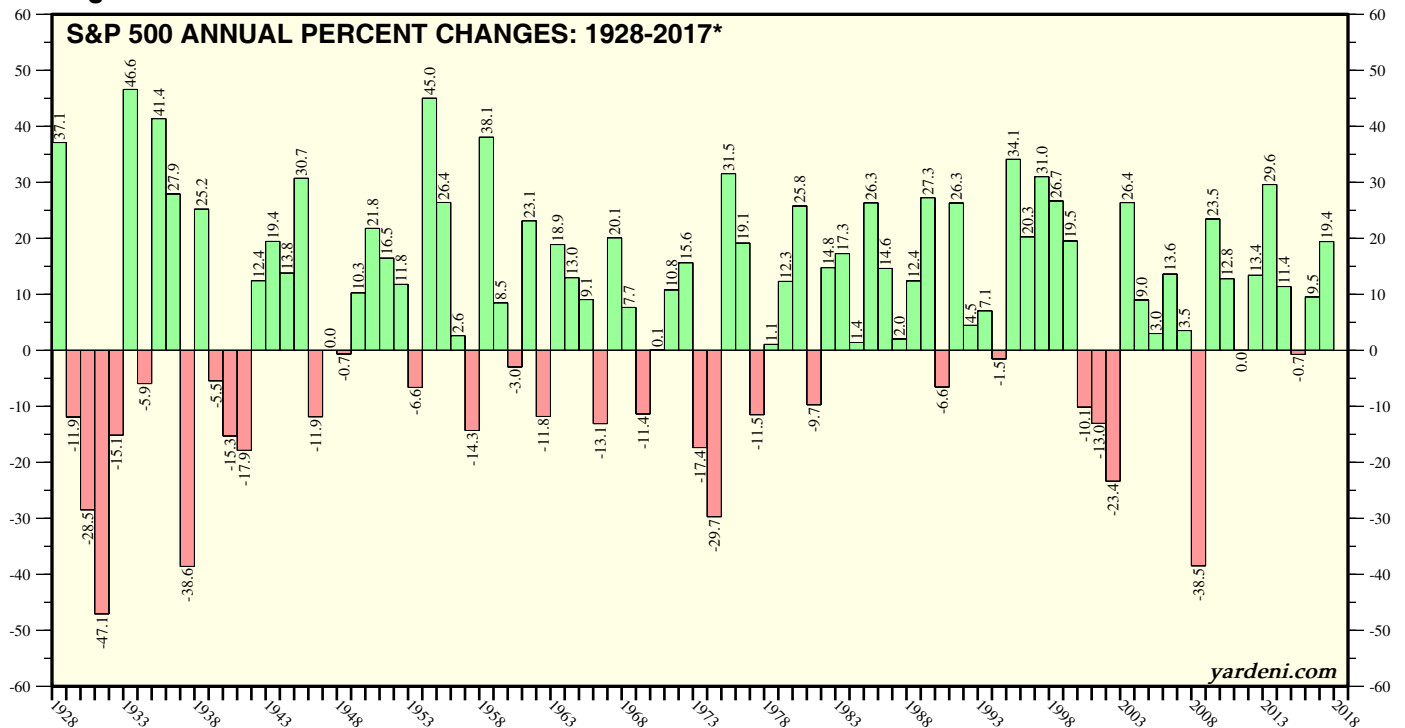
Figure 1.



Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.

Source: Standard & Poor's.

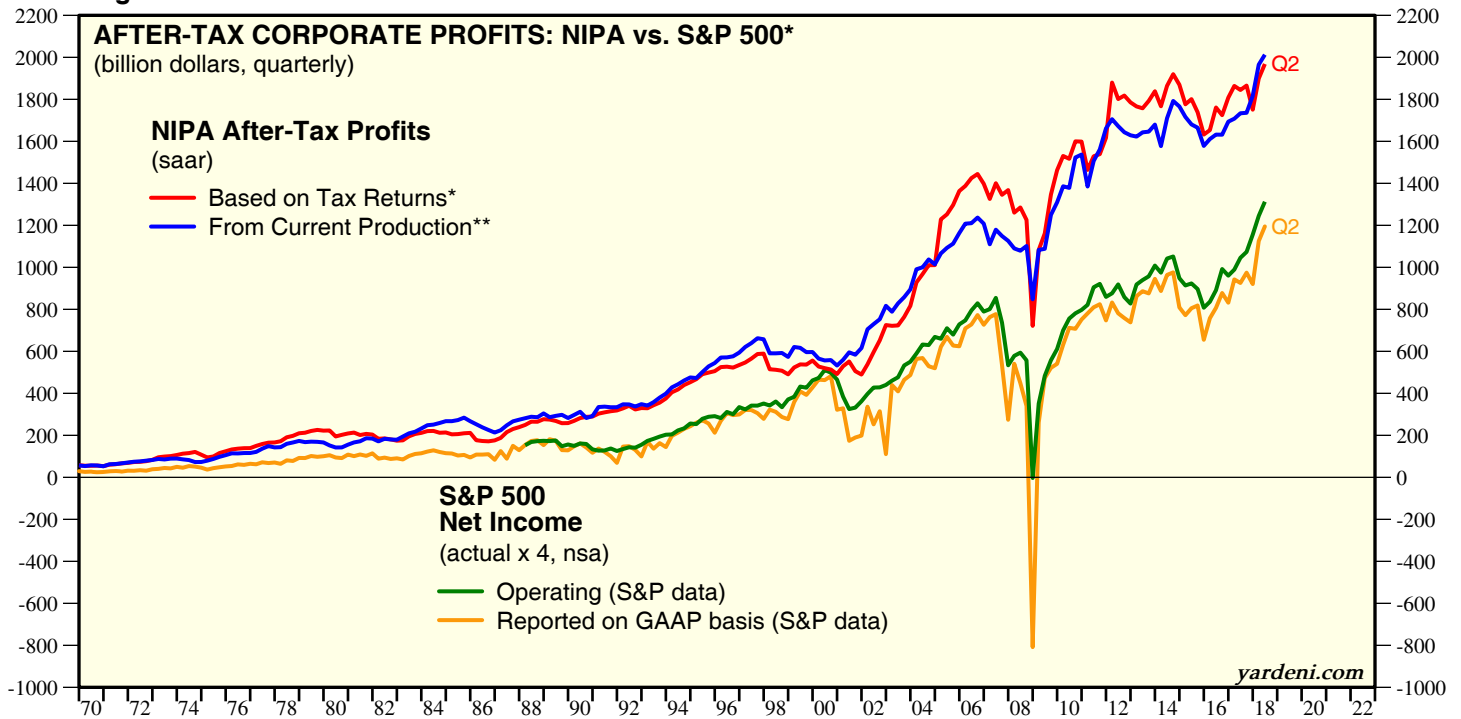
Figure 2.



* Annual percent changes based on year-end values except 1928, which uses Jan 3, 1928 for year-end 1927.

Source: Standard & Poor's and Haver Analytics.

Figure 3.

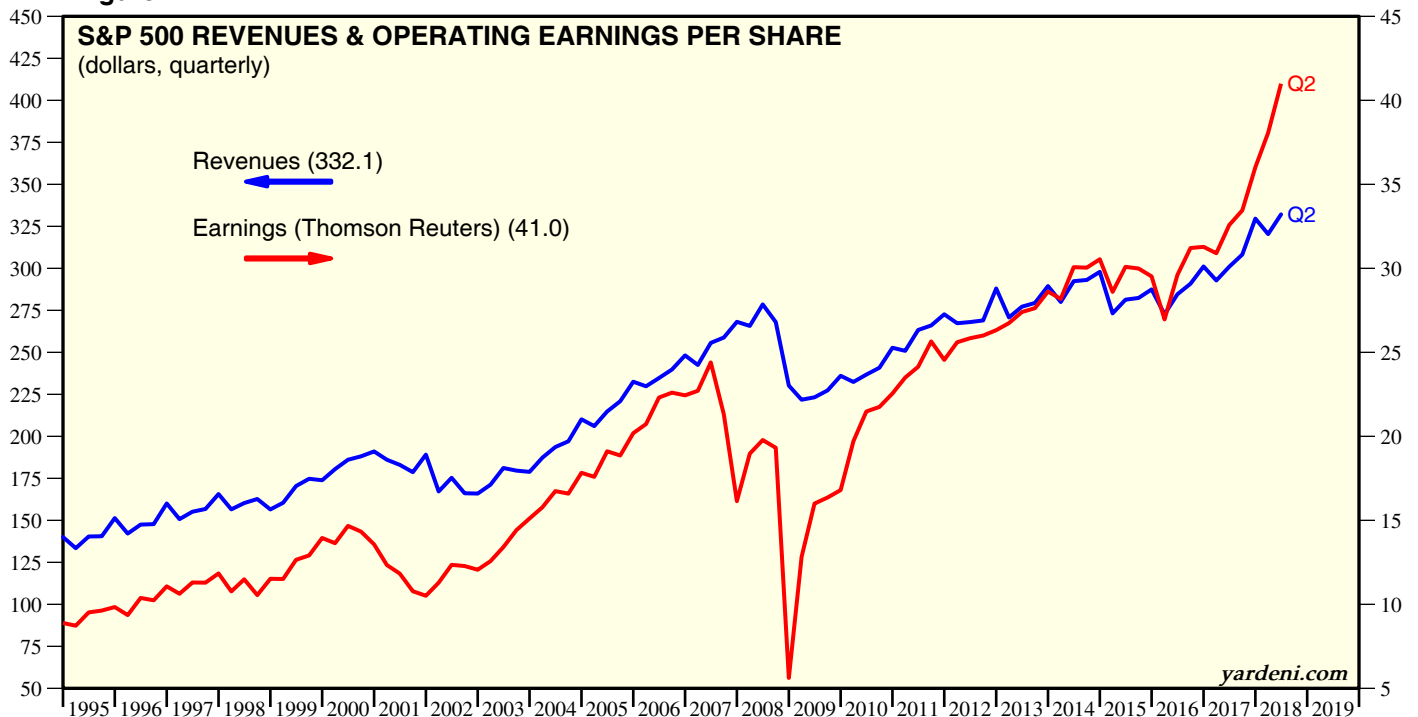


* Excluding IVA & CCadj.

** Including IVA & CCadj. These two adjustments restate the historical cost basis used in profits tax accounting for inventory withdrawals and depreciation to the current cost measures used in GDP.

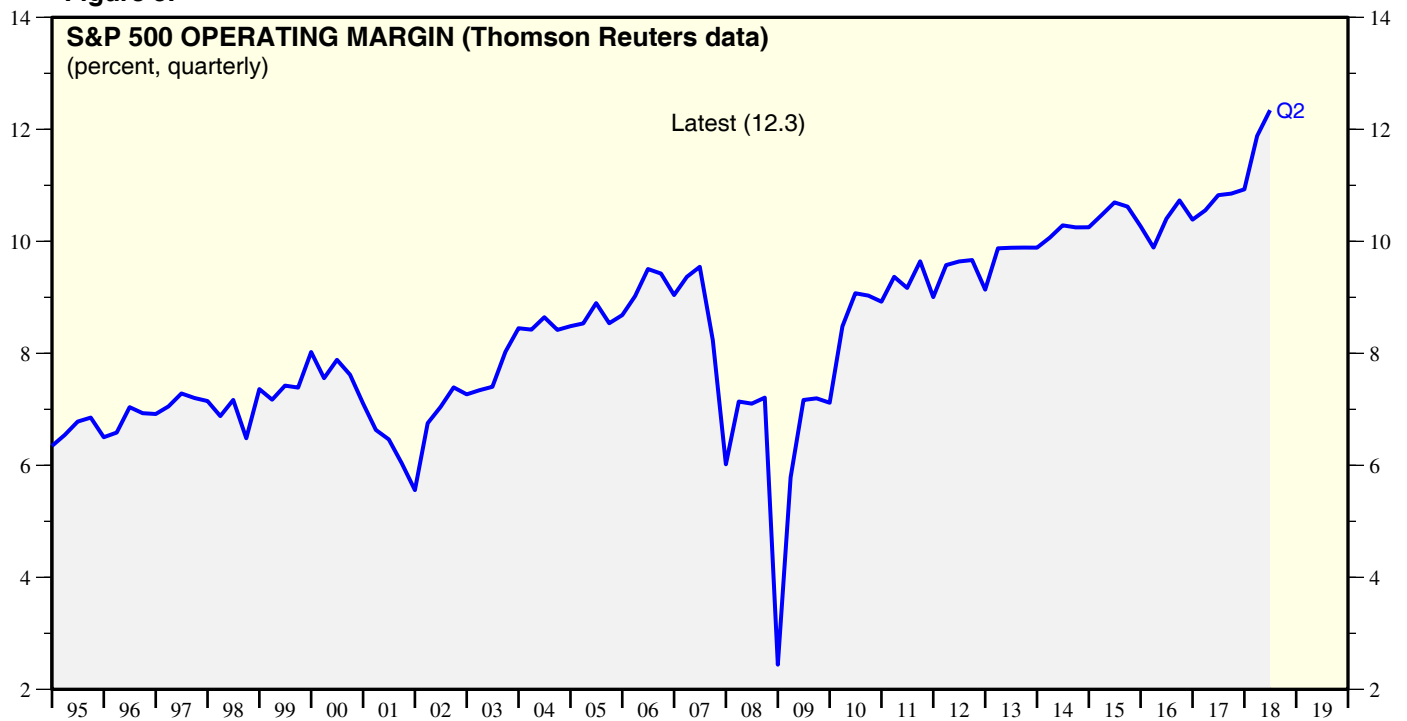
Source: Bureau of Economic Analysis and Standard & Poor's.

Figure 4.



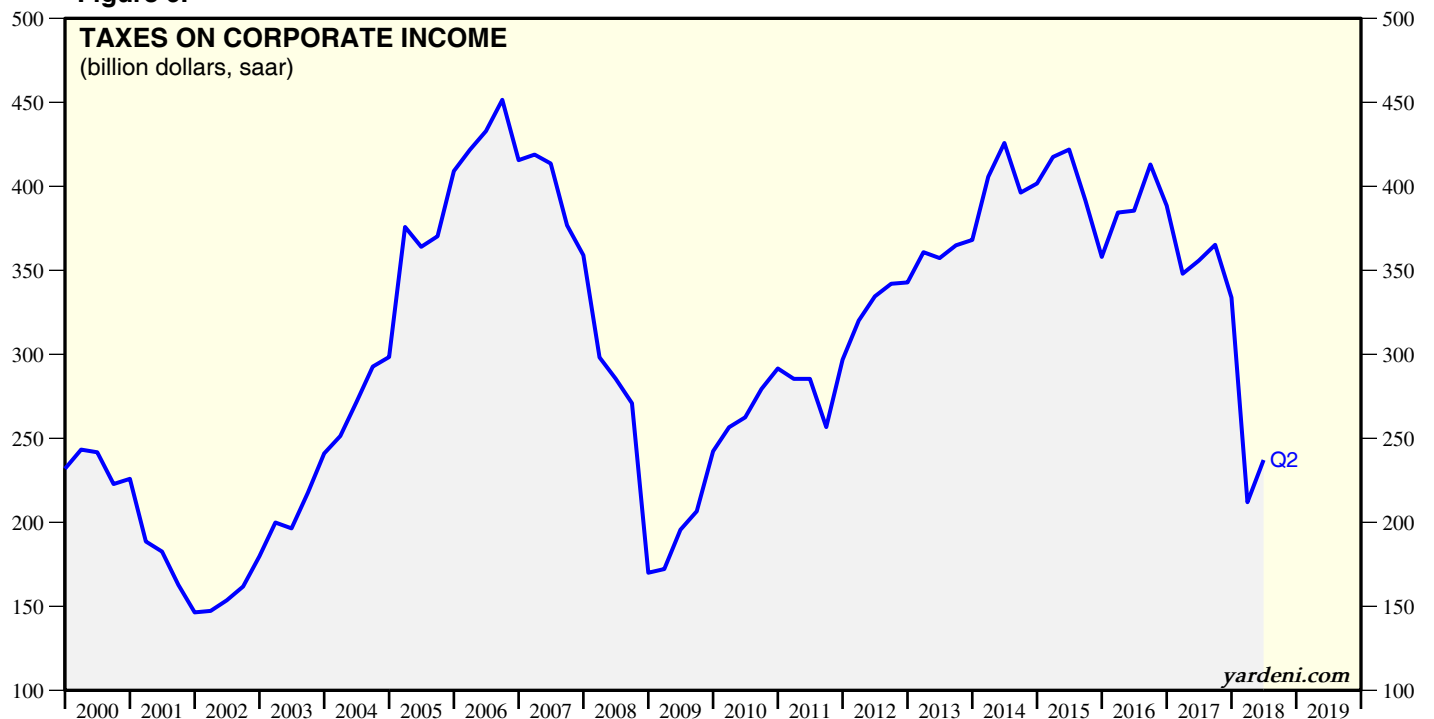
Source: Standard & Poor's and Thomson Reuters I/B/E/S.

Figure 5.



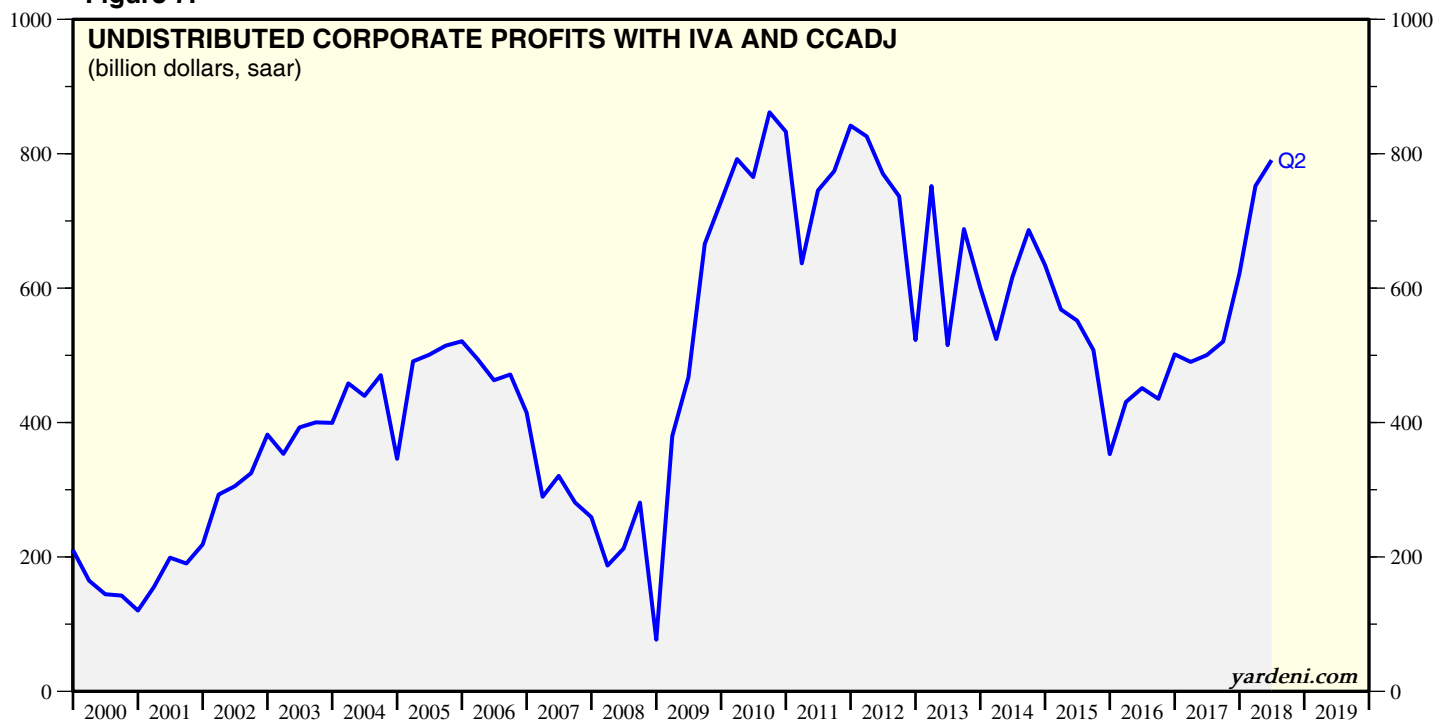
Source: Standard & Poor's and Thomson Reuters I/B/E/S.

Figure 6.



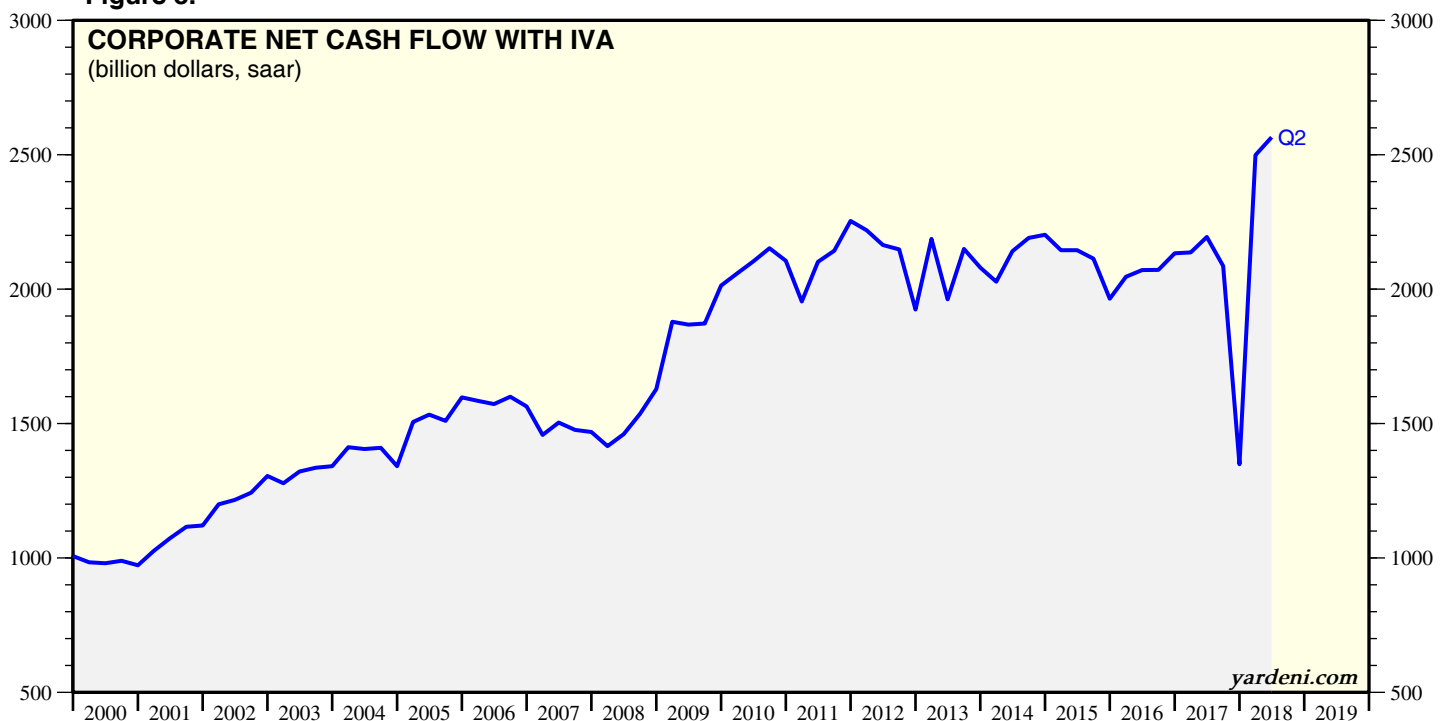
Source: Bureau of Economic Analysis.

Figure 7.



Source: Bureau of Economic Analysis.

Figure 8.



Source: Bureau of Economic Analysis.

Figure 9.

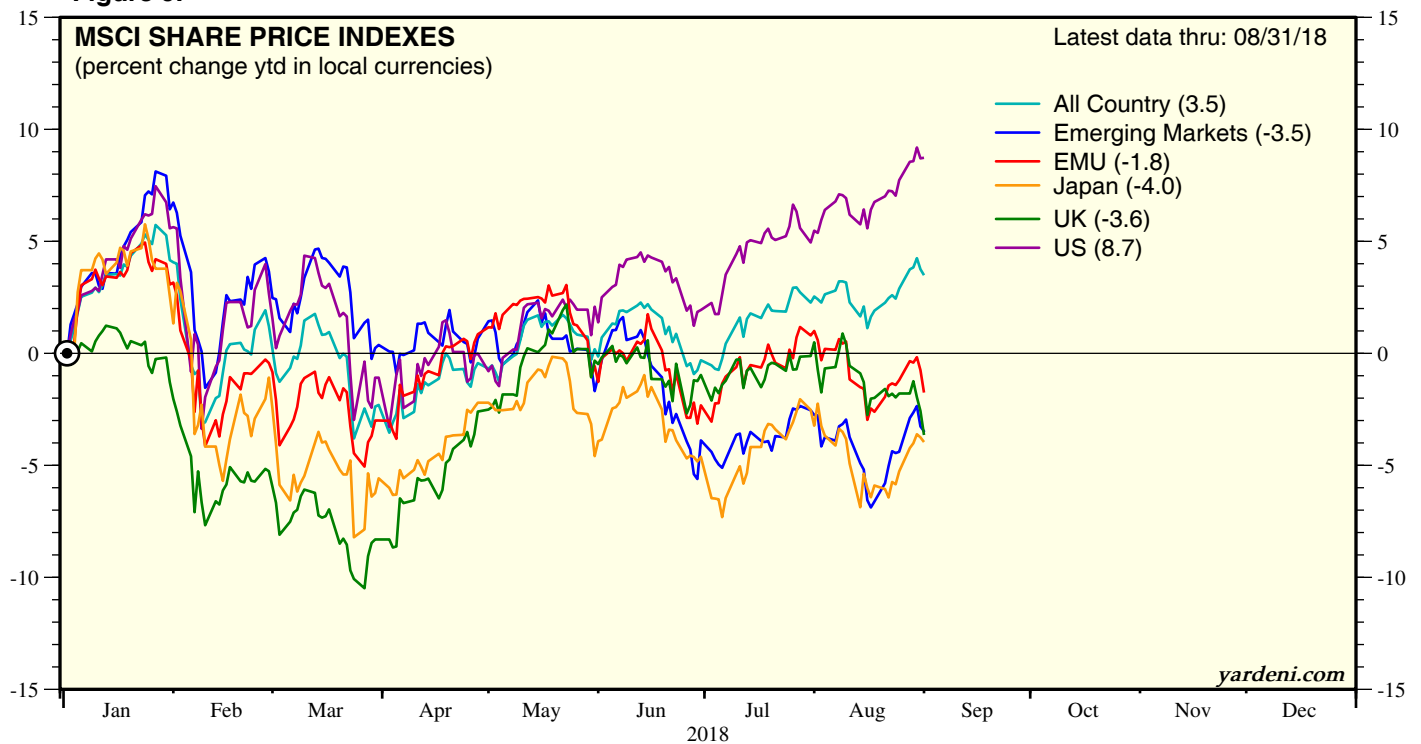


Figure 10.

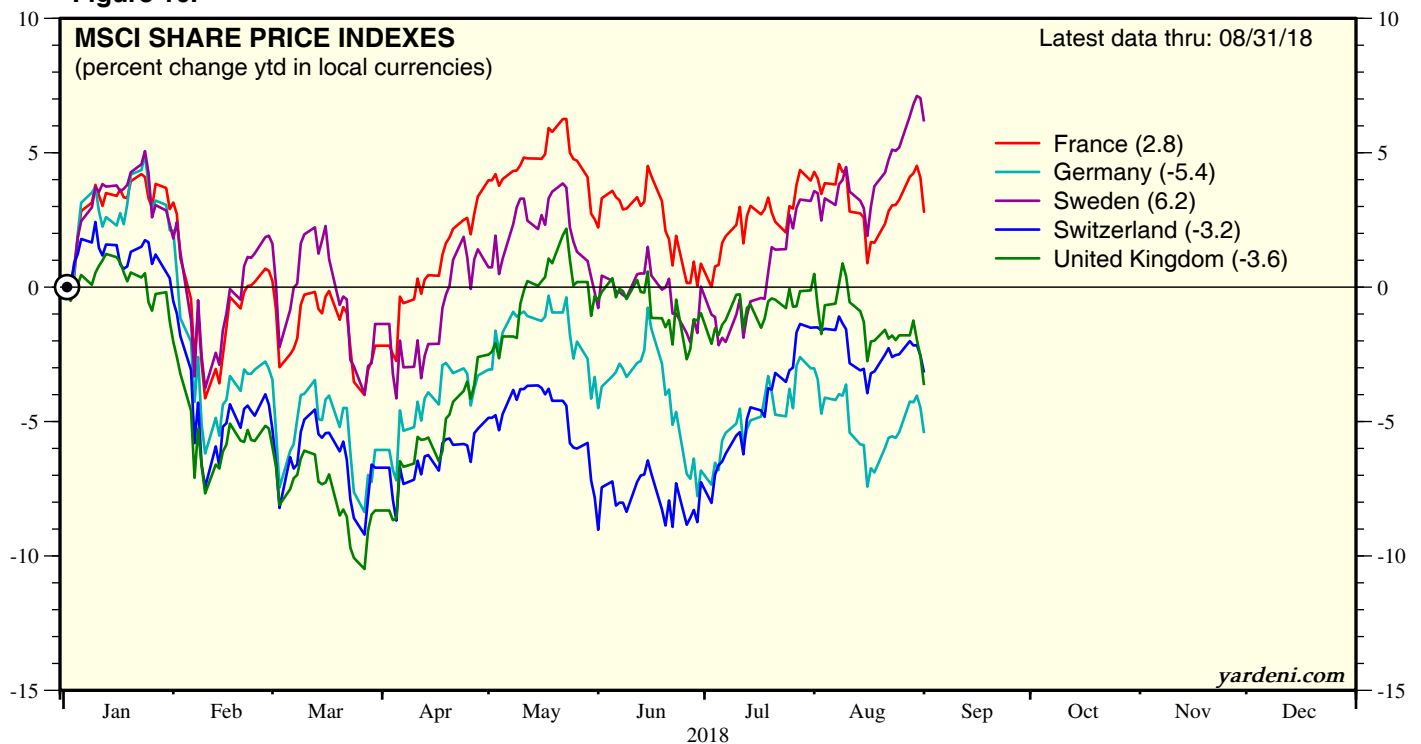


Figure 11.

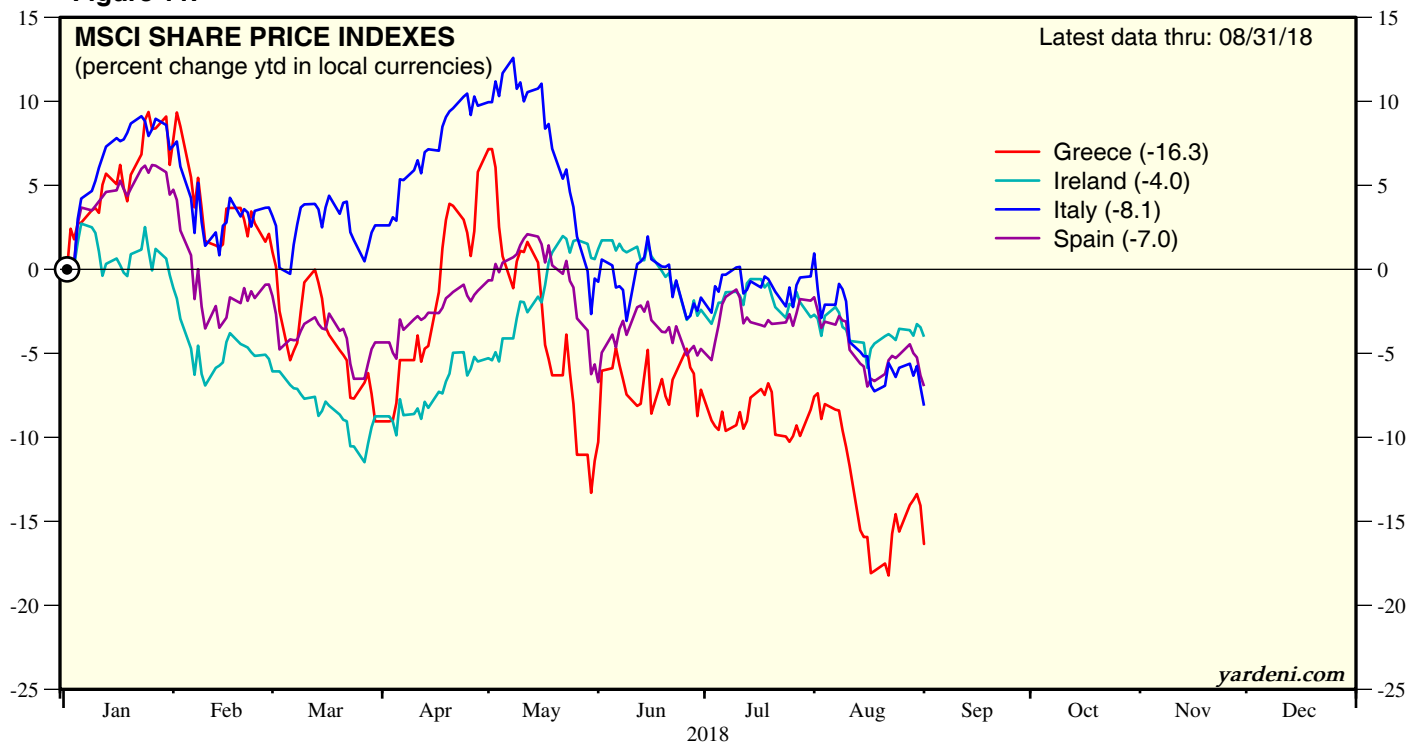


Figure 12.

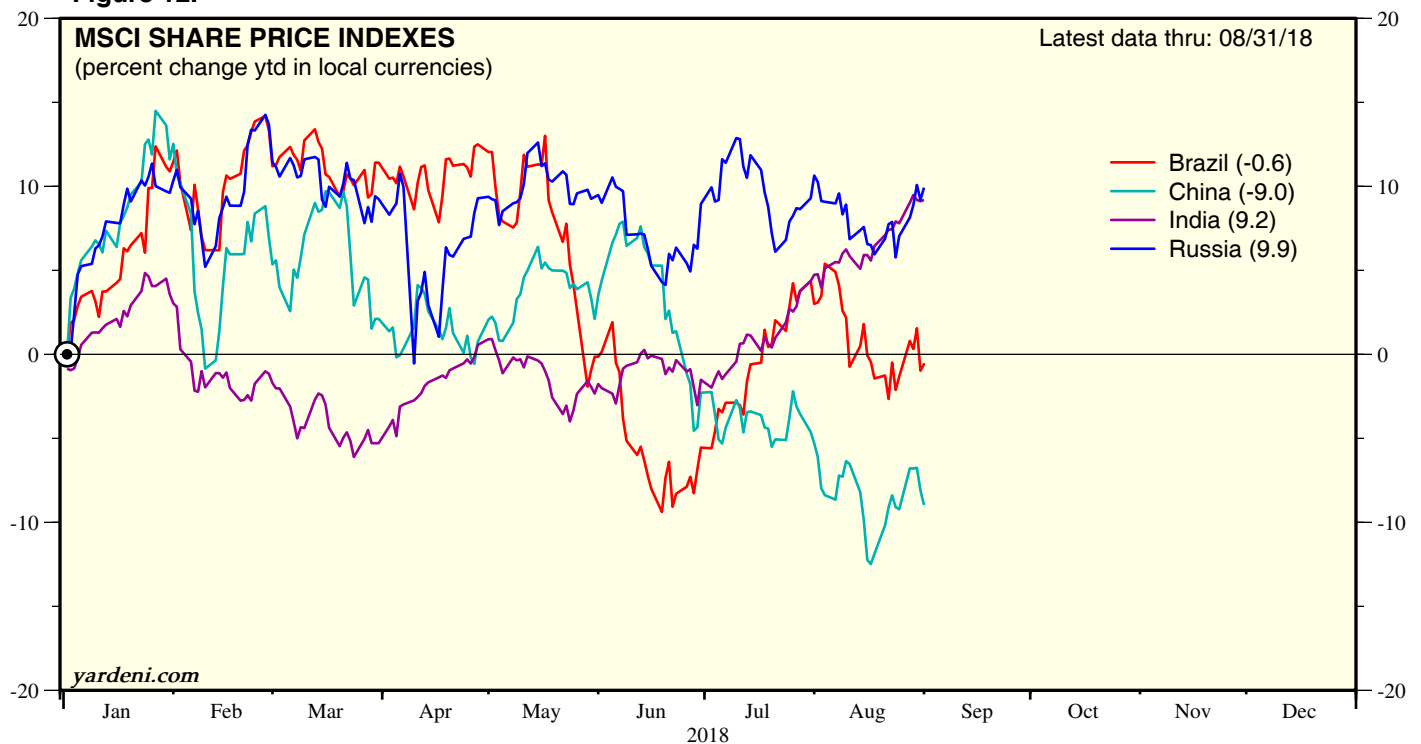


Figure 13.

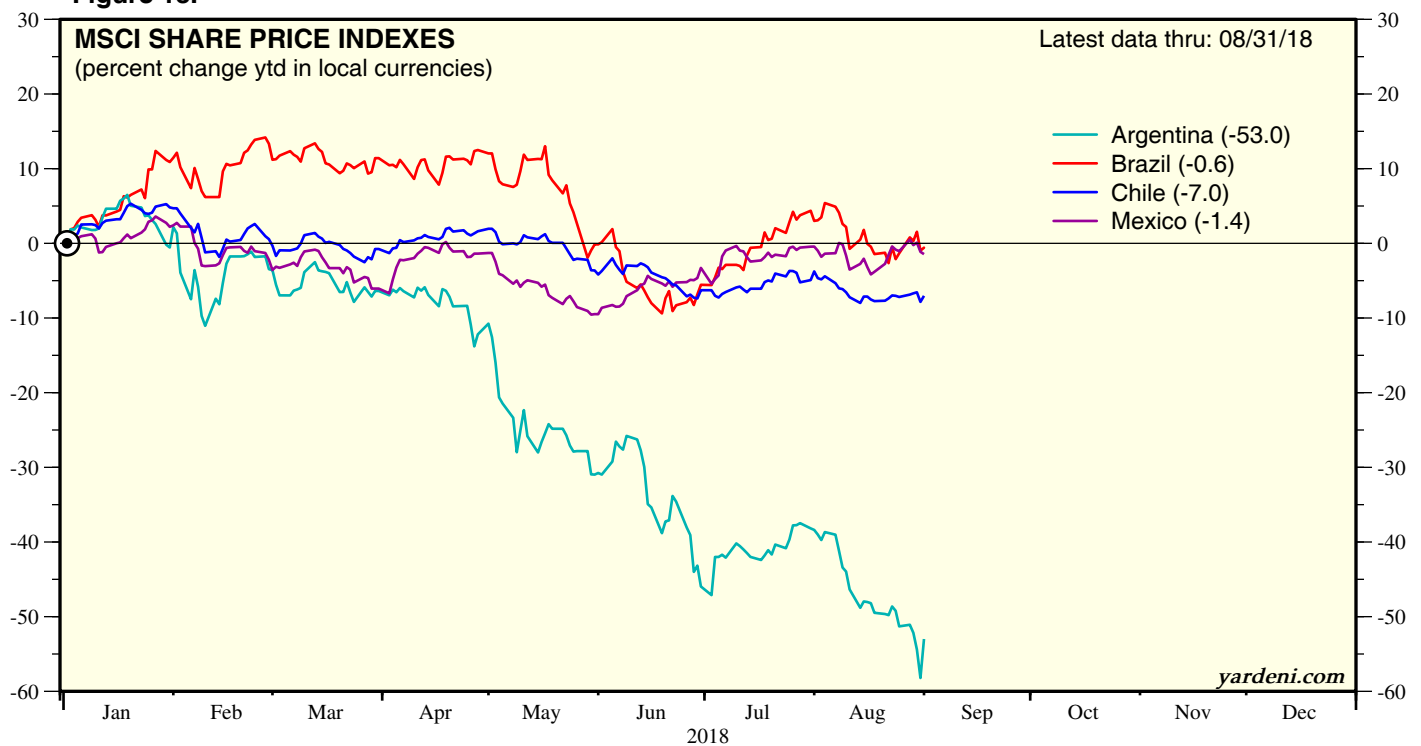
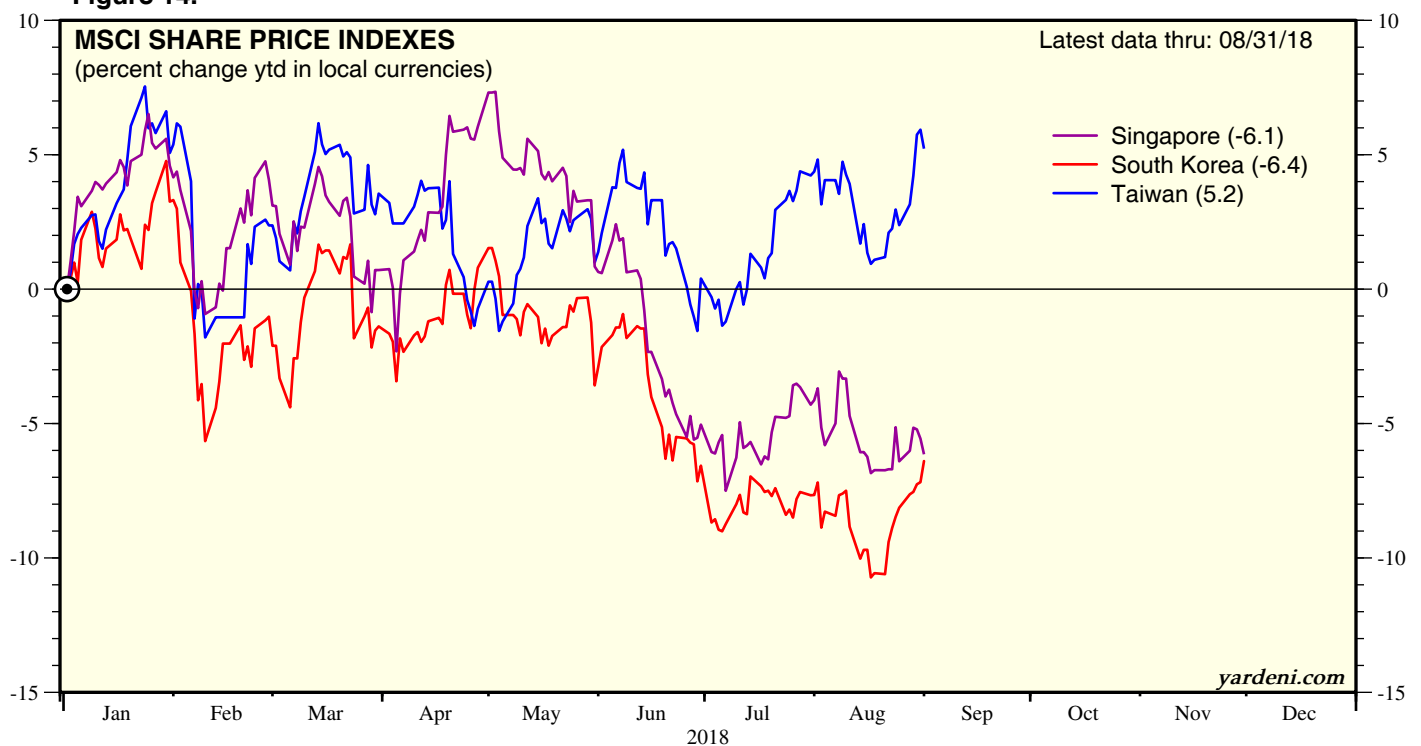


Figure 14.



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