

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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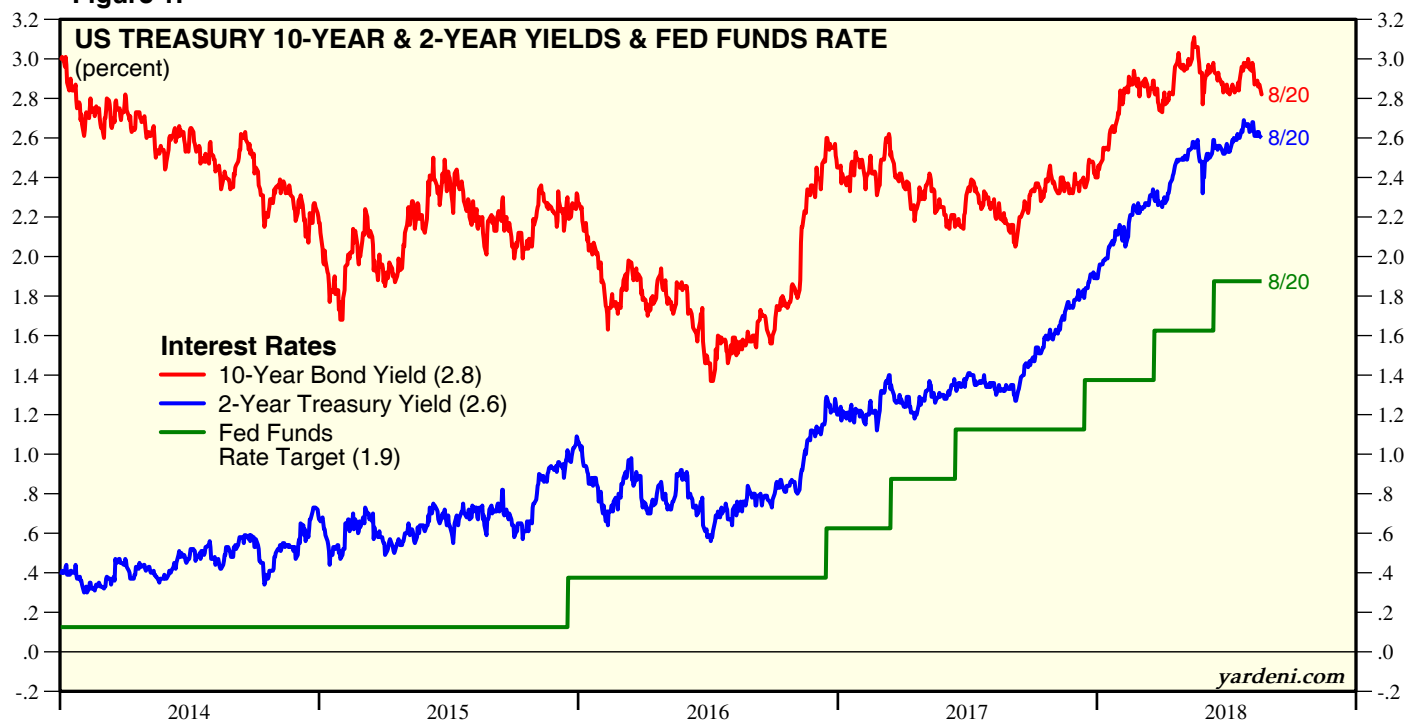
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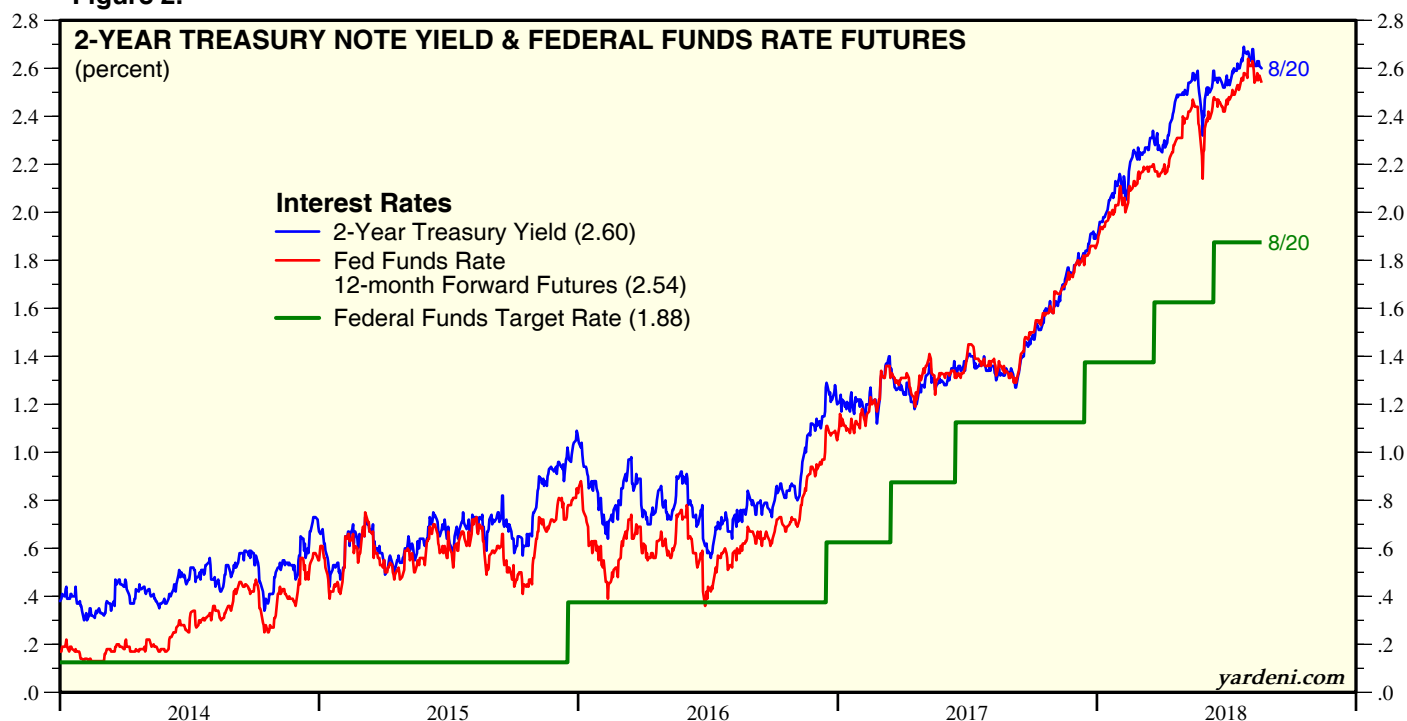
thinking outside the box

Figure 1.



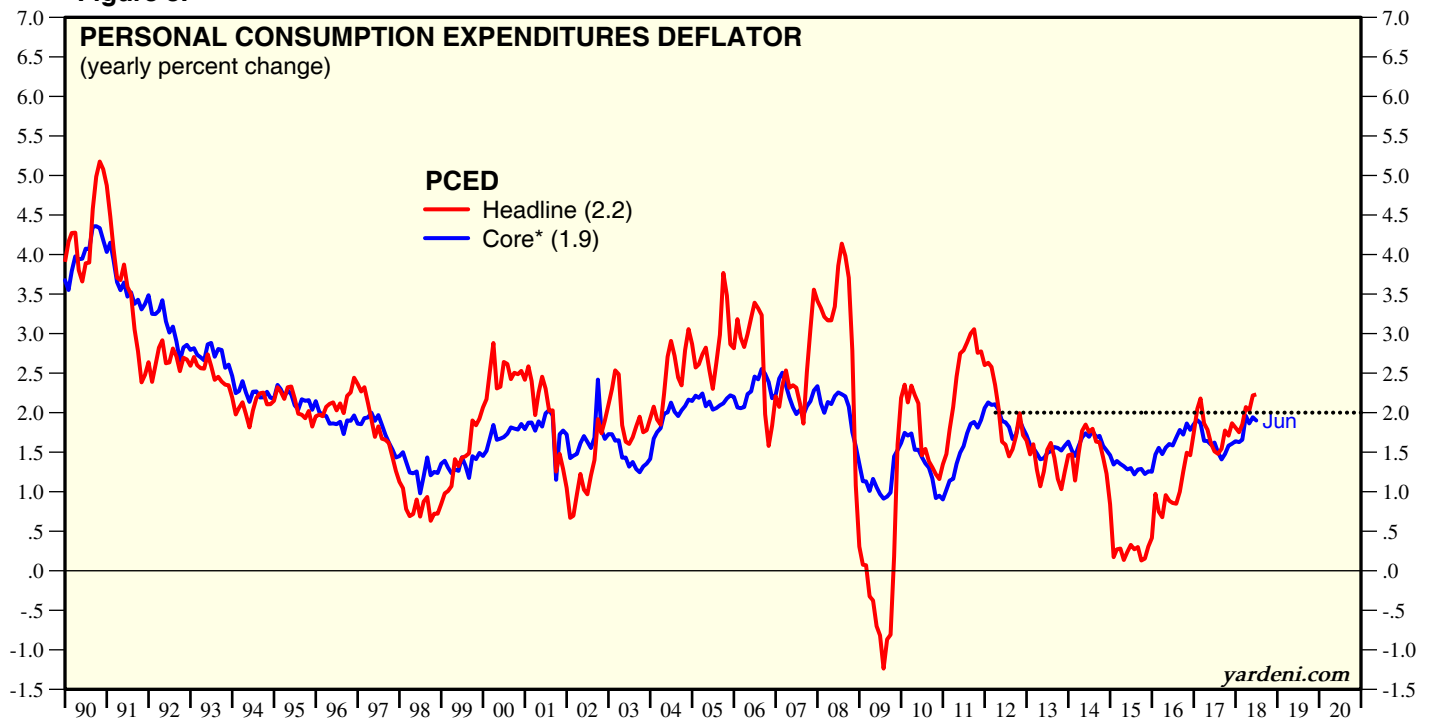
Source: Federal Reserve Board.

Figure 2.



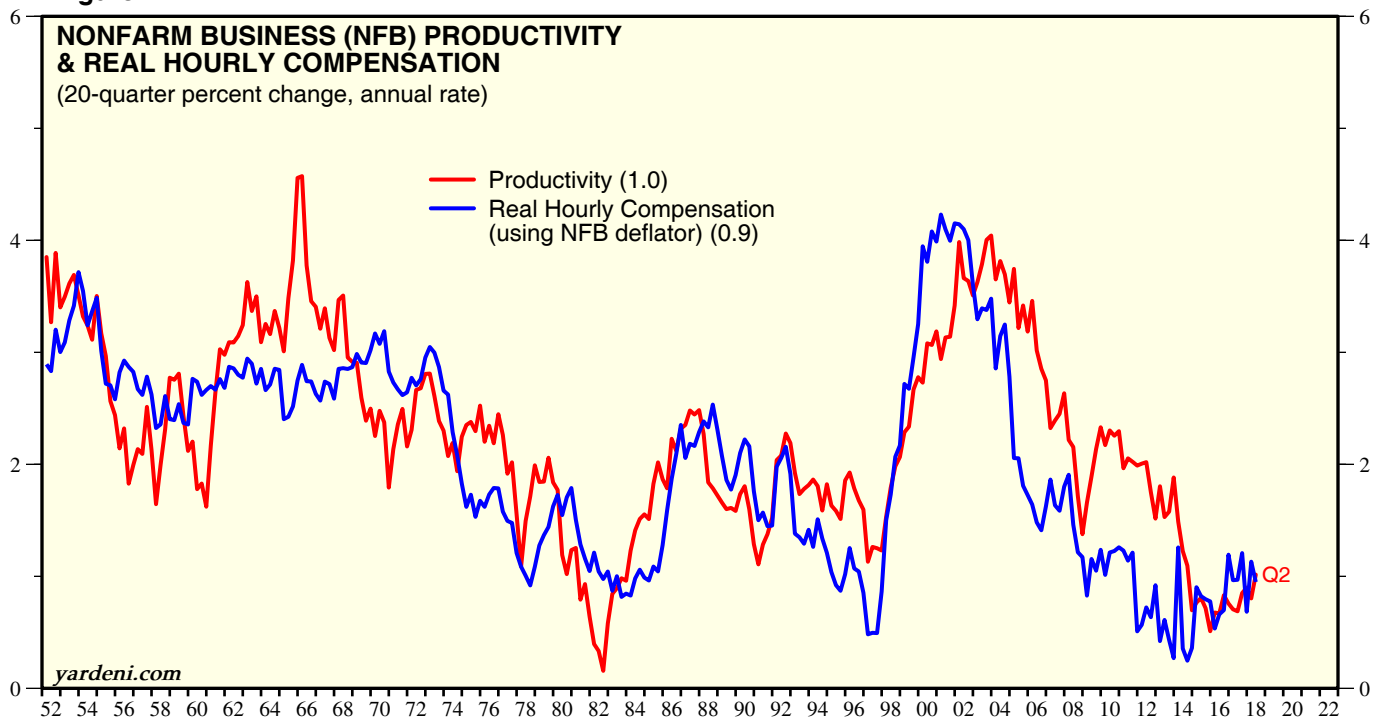
Source: US Treasury & Chicago Mercantile Exchange.

Figure 3.



* Excluding food and energy prices.
Note: Dotted line is the Fed's official target set during January 2012.
Source: Bureau of Economic Analysis.

Figure 4.



Source: Bureau of Labor Statistics.

Figure 5.

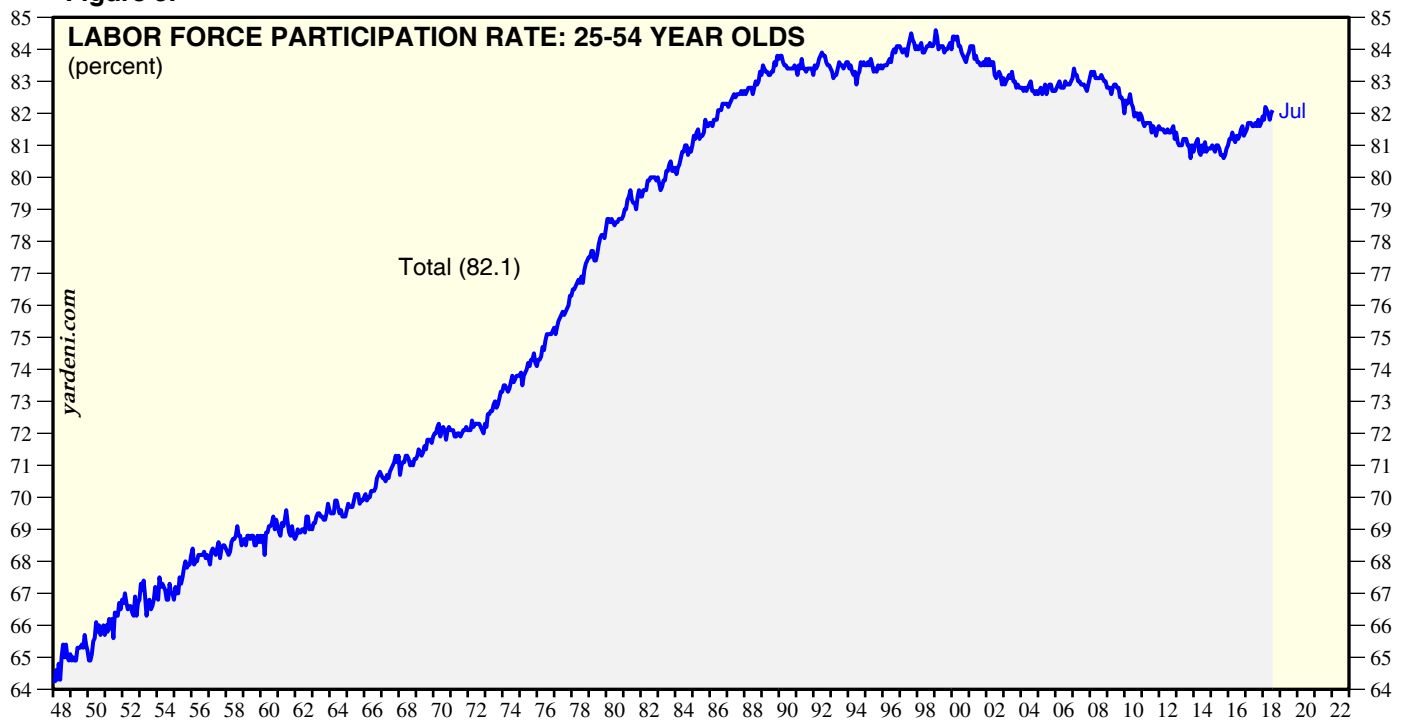
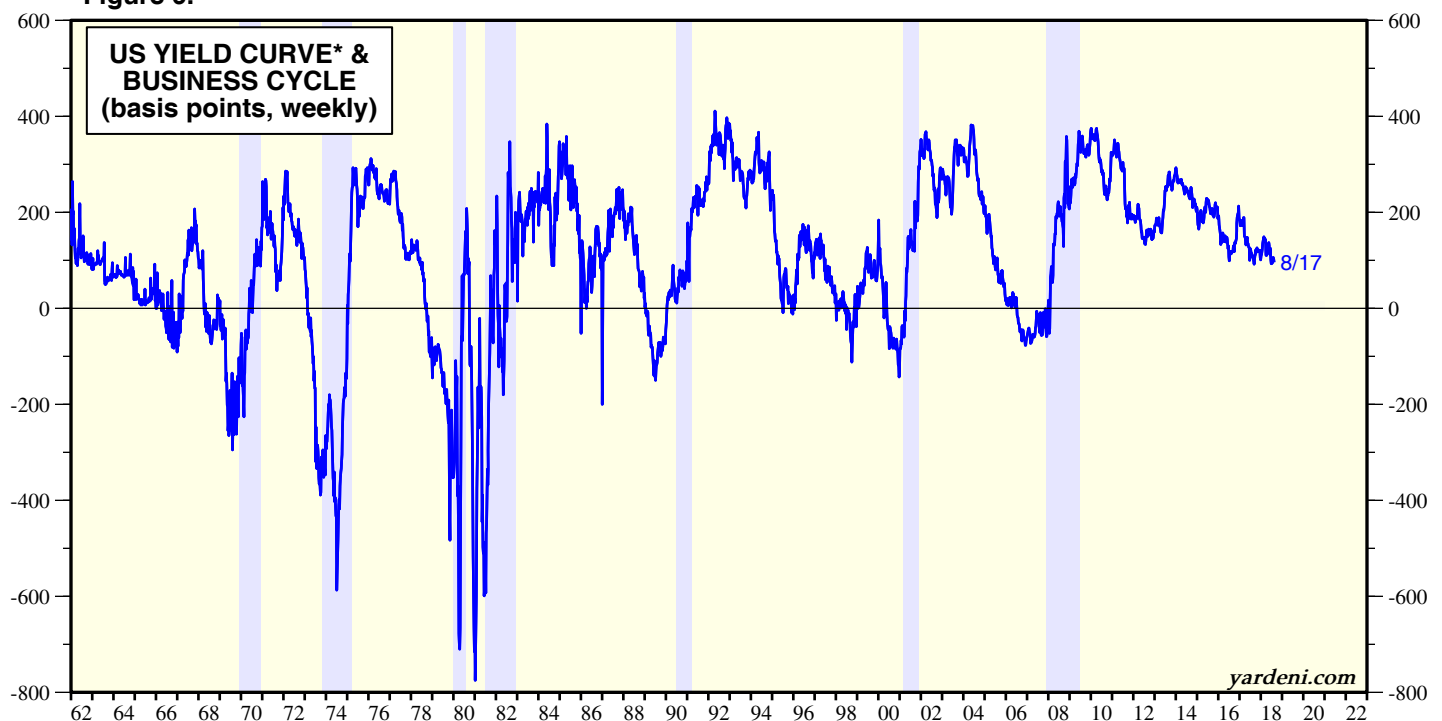


Figure 6.



* 10-year US Treasury yield less federal funds rate.

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Source: Federal Reserve Board.

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