

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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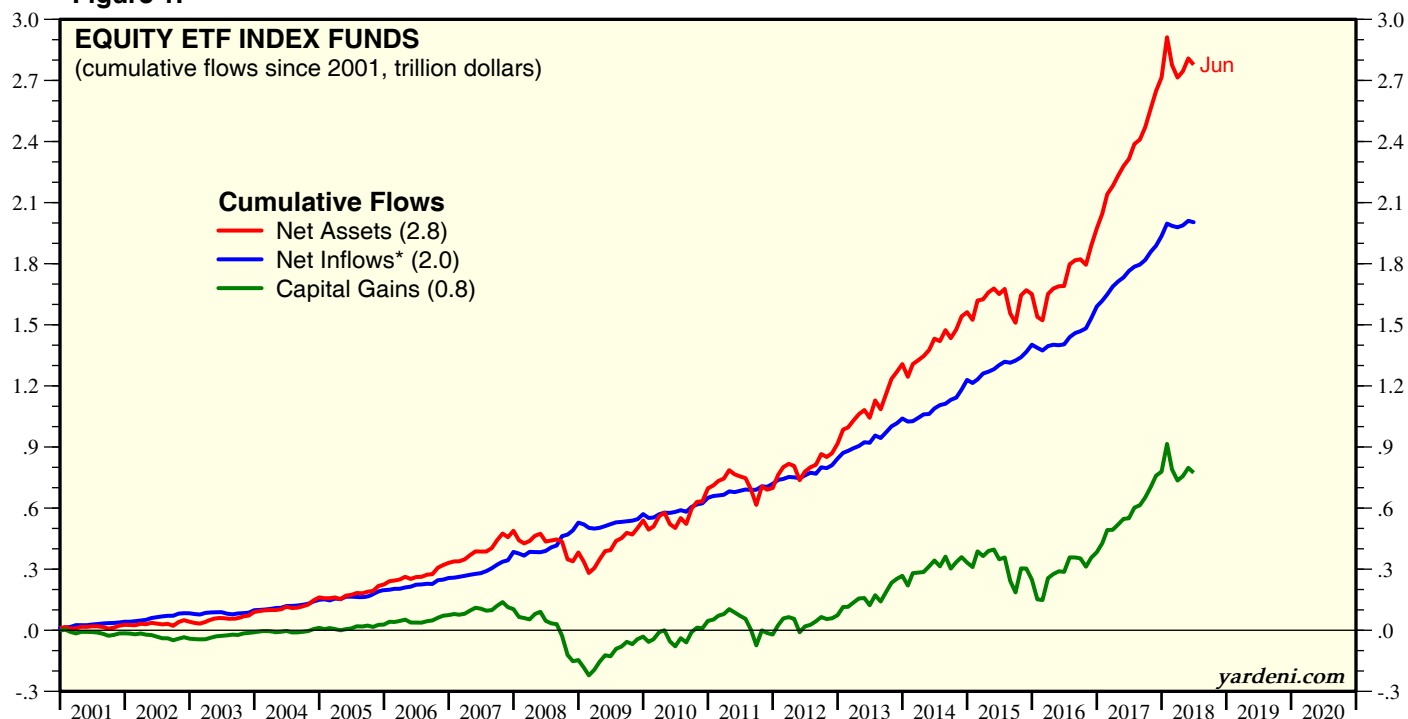
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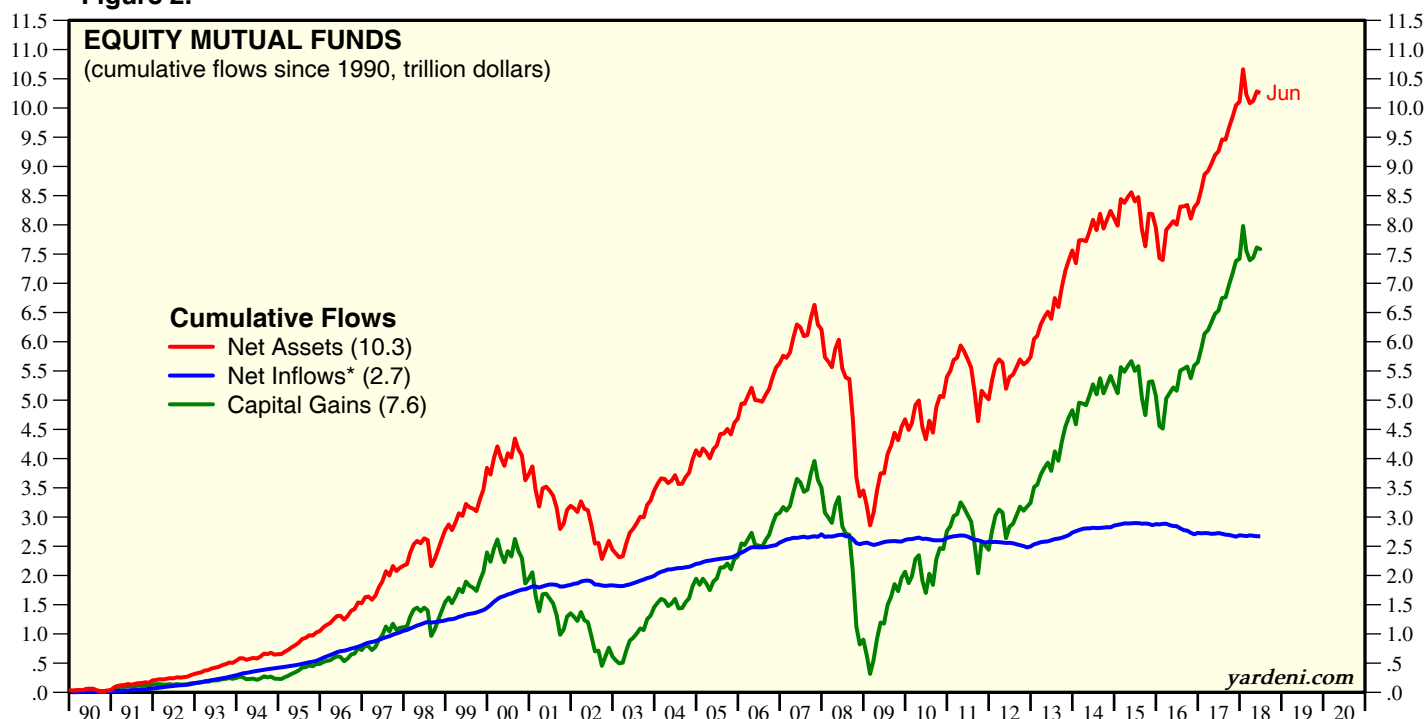
*thinking outside the box*

**Figure 1.**



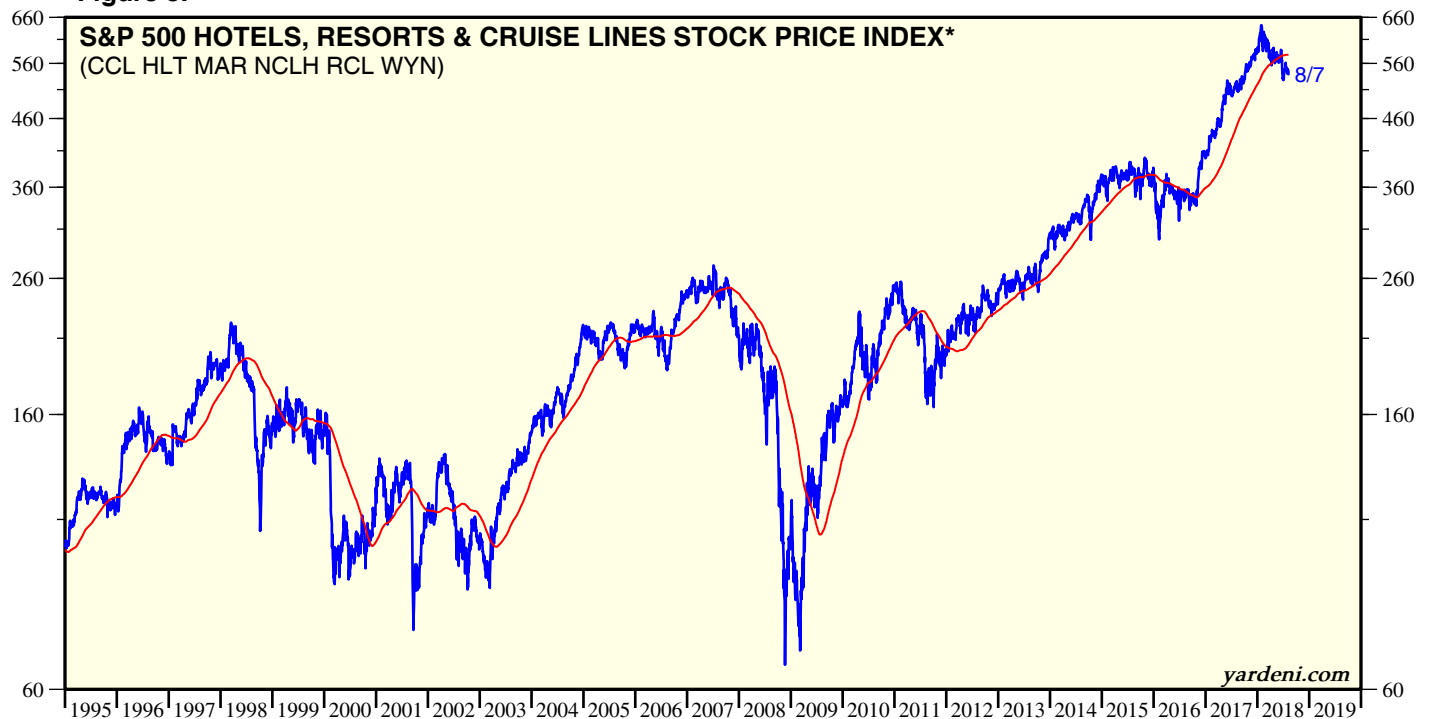
\* Net share issuance by equity ETFs, not including hybrid funds that purchase equity and debt securities.  
Source: Investment Company Institute.

**Figure 2.**

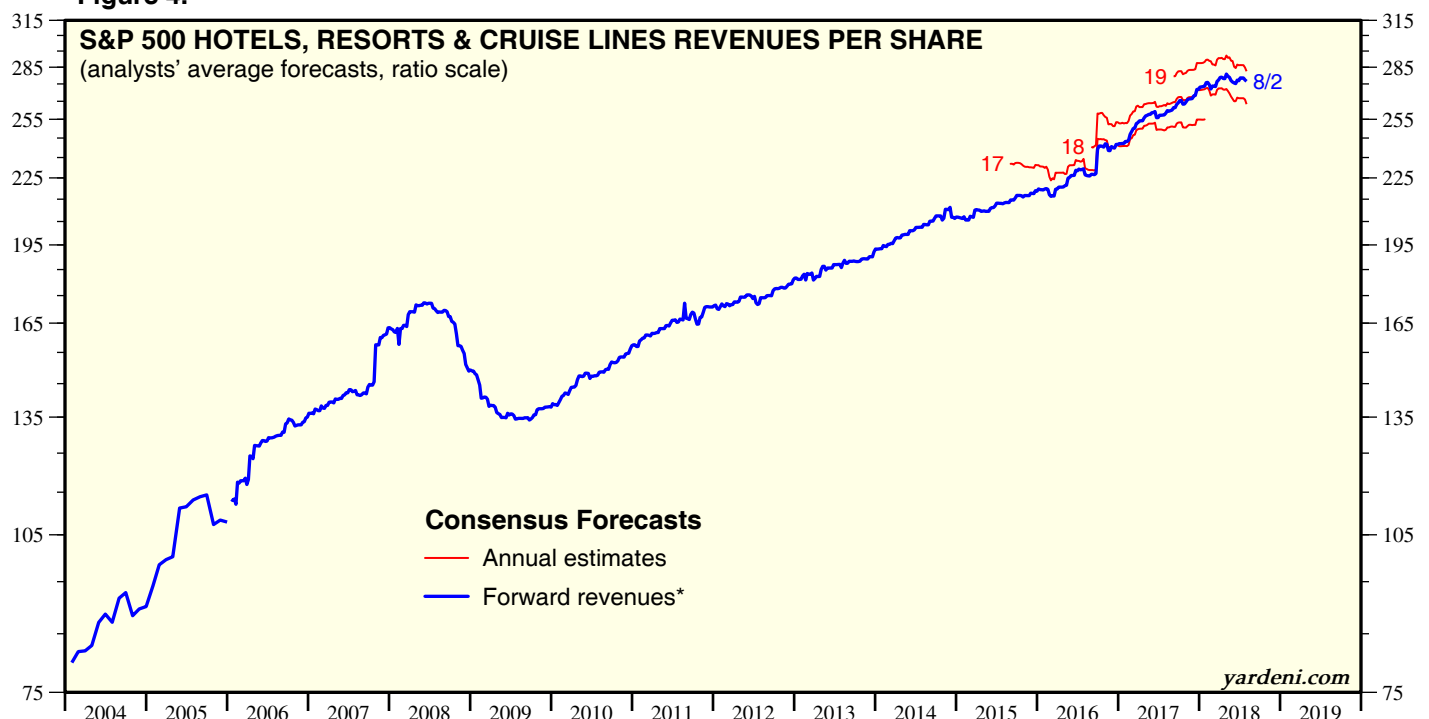


\* Net sales (including reinvested dividends) less redemptions plus the net results of fund switches.  
Source: Investment Company Institute.

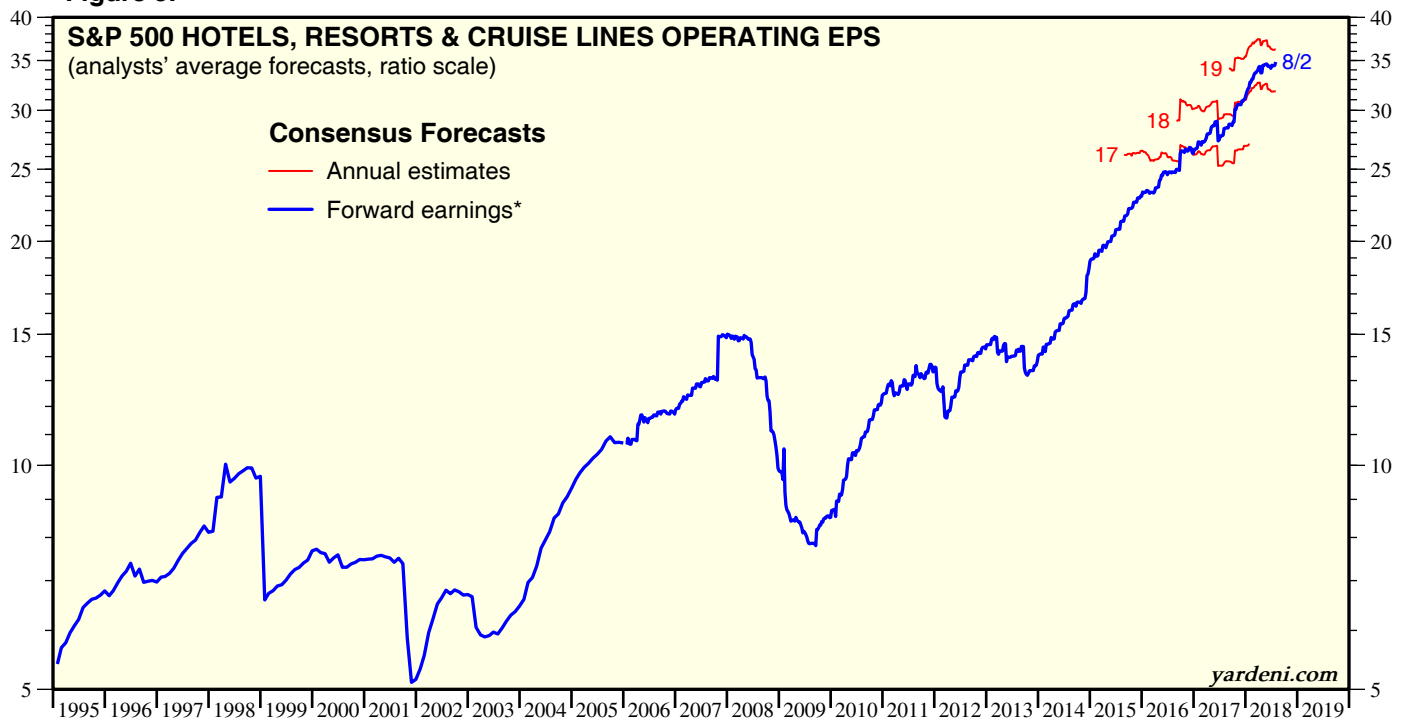
**Figure 3.**



**Figure 4.**

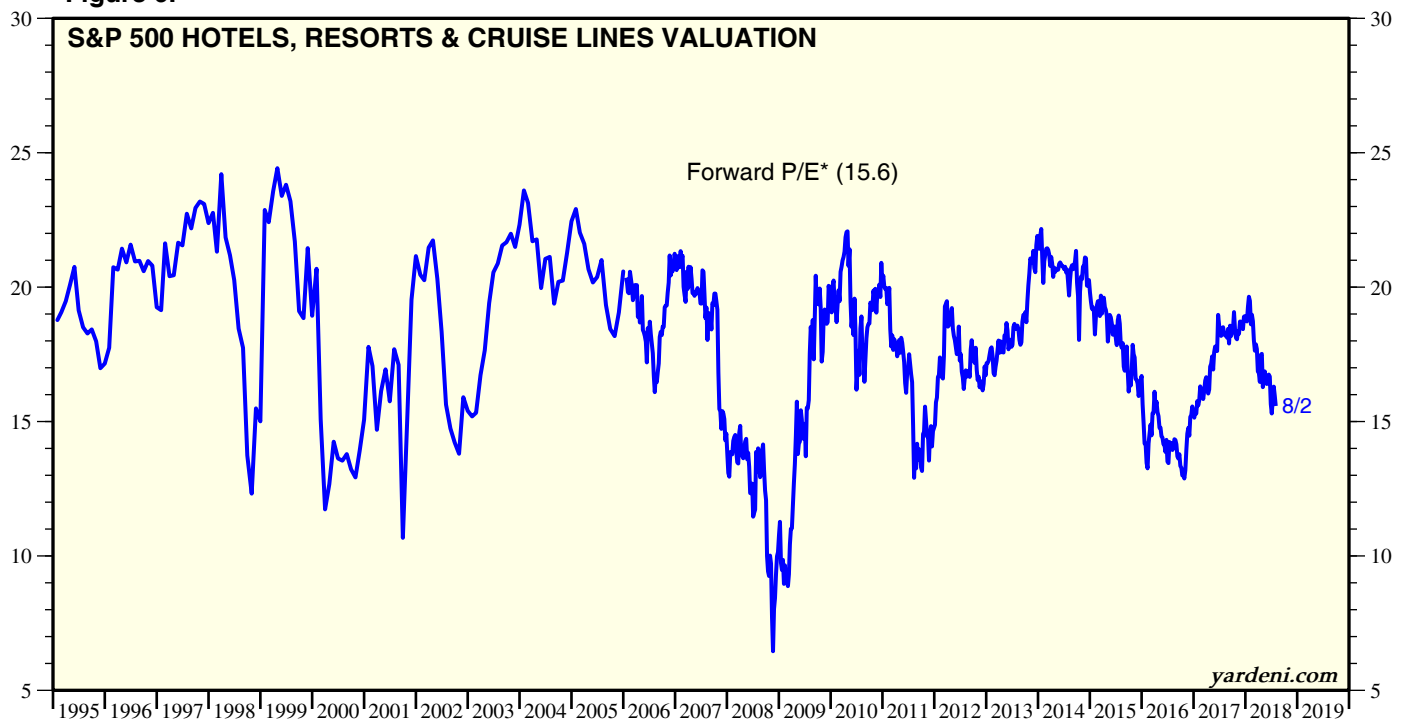


**Figure 5.**



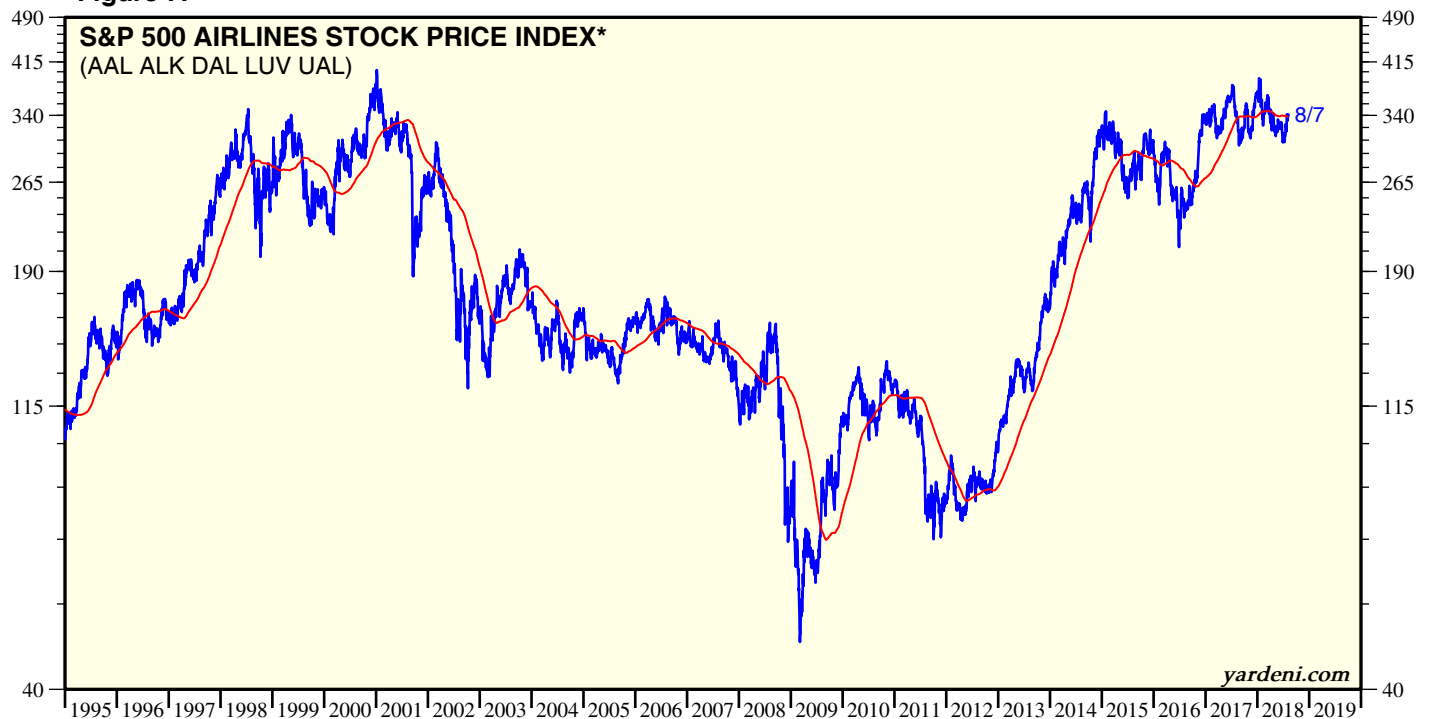
\* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

**Figure 6.**

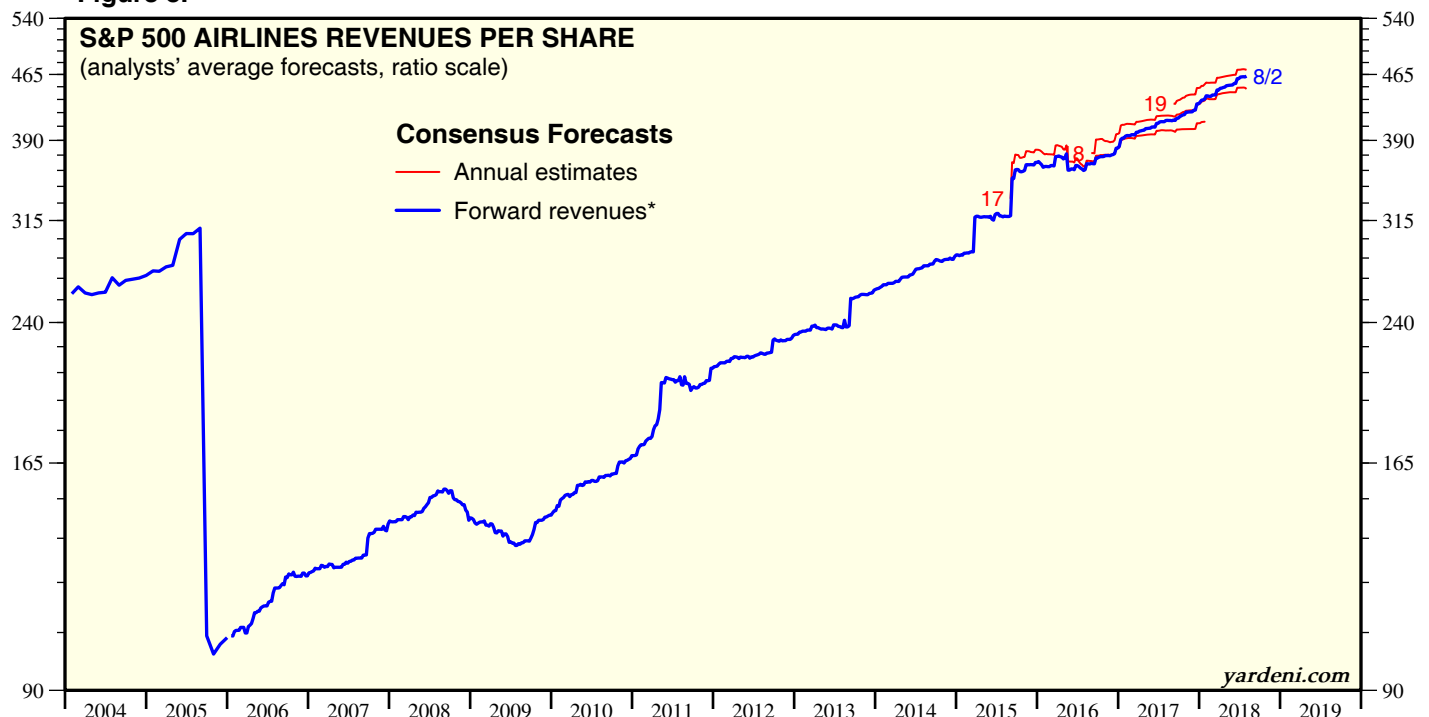


\* Price divided by forward consensus expected operating earnings per share.  
Source: Thomson Reuters I/B/E/S.

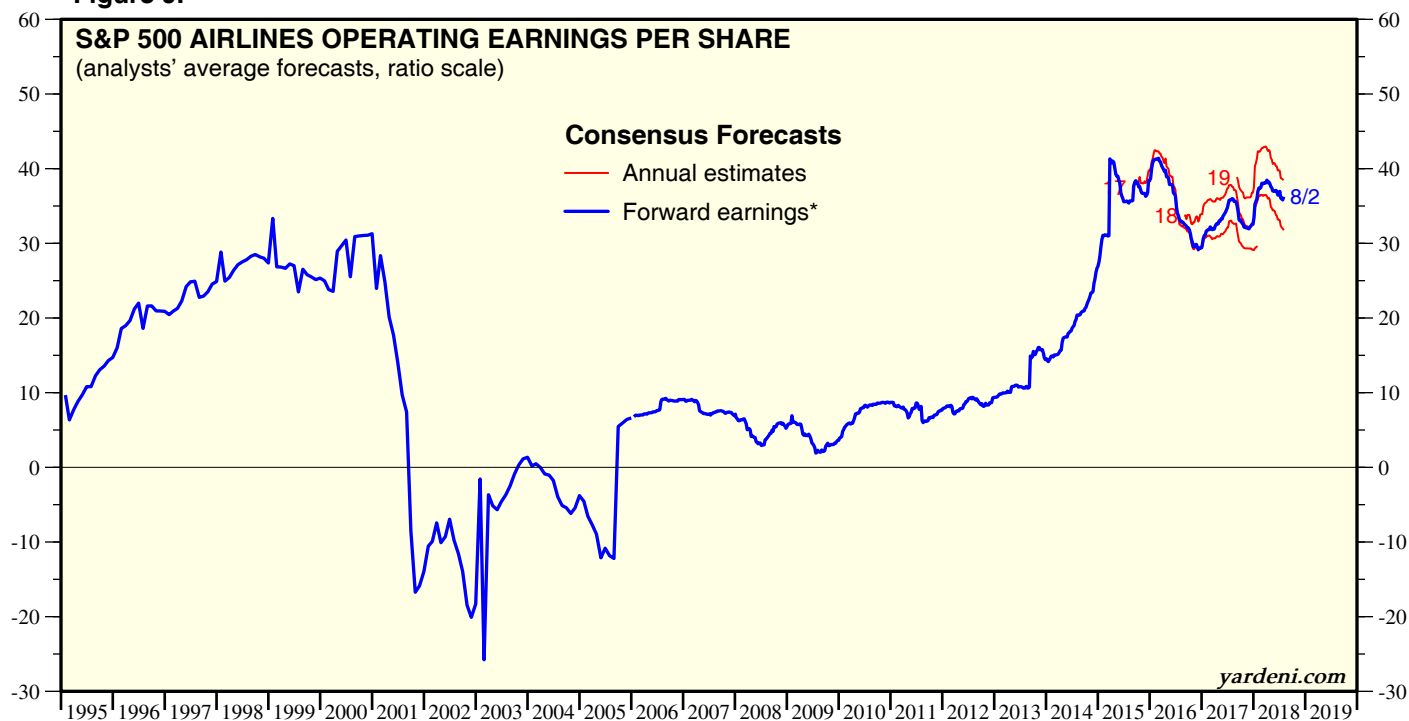
**Figure 7.**



**Figure 8.**



**Figure 9.**



\* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

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