Chart Collection for Morning Briefing

Yardeni Research, Inc.

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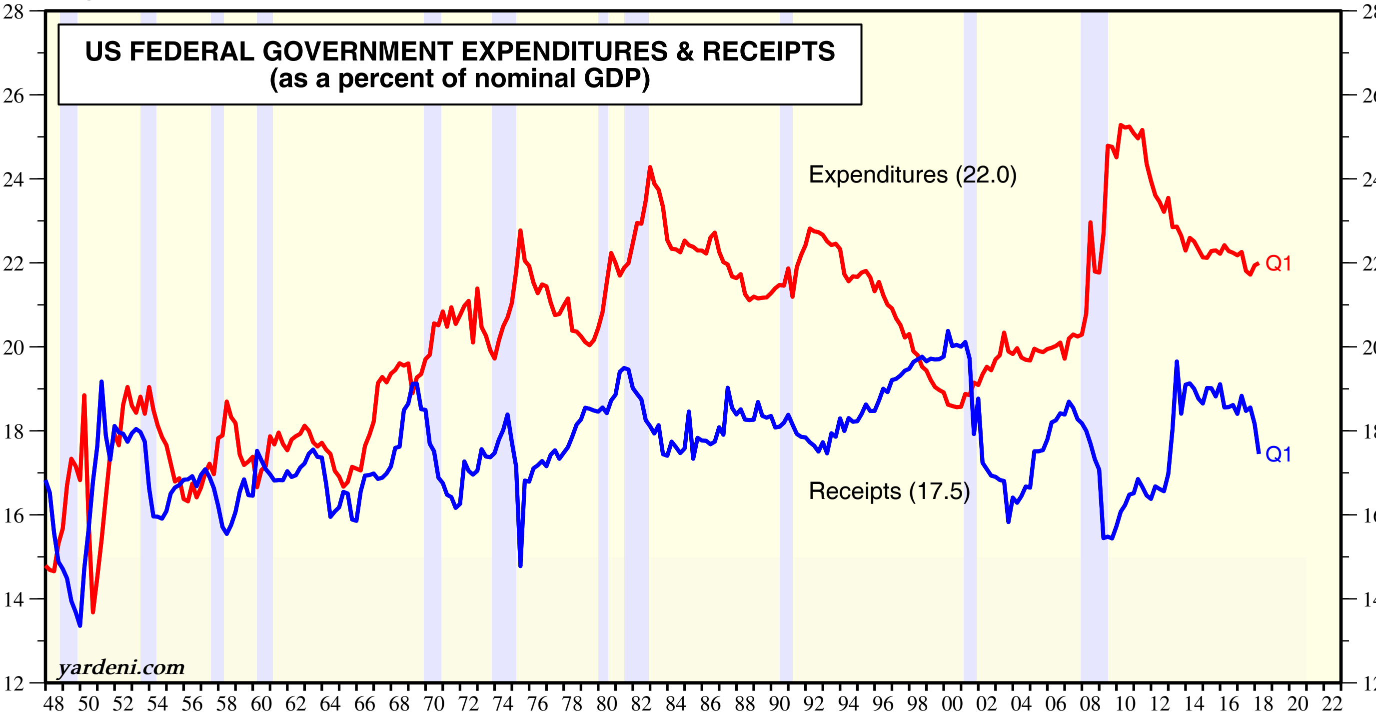
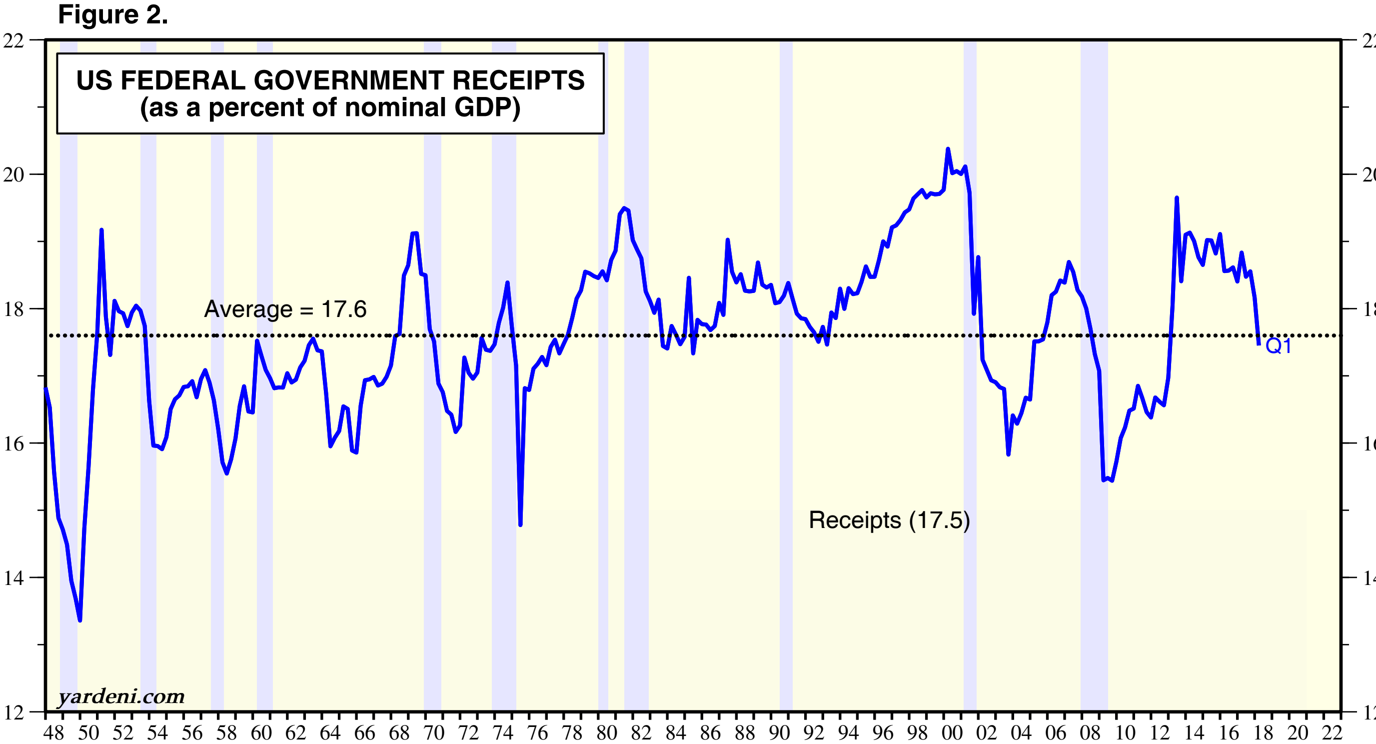
thinking outside the box

Figure 1.



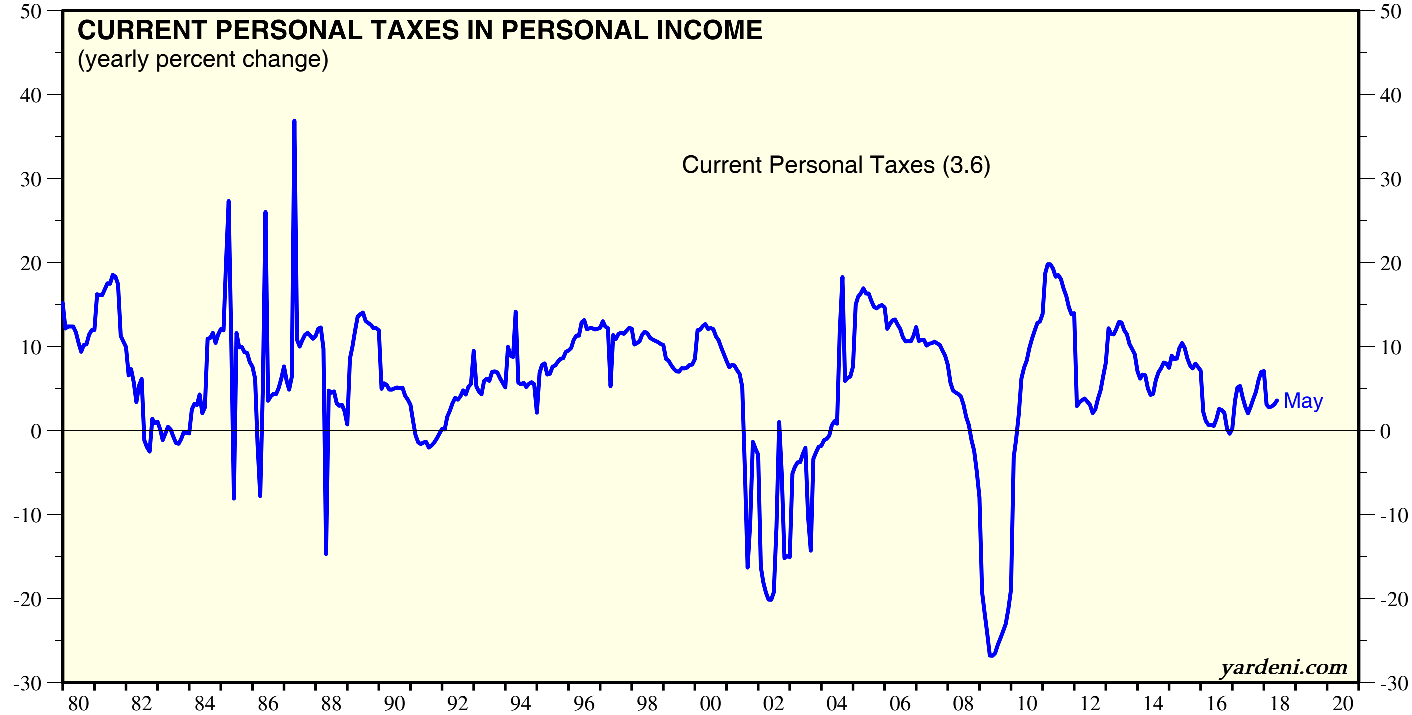
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 2.



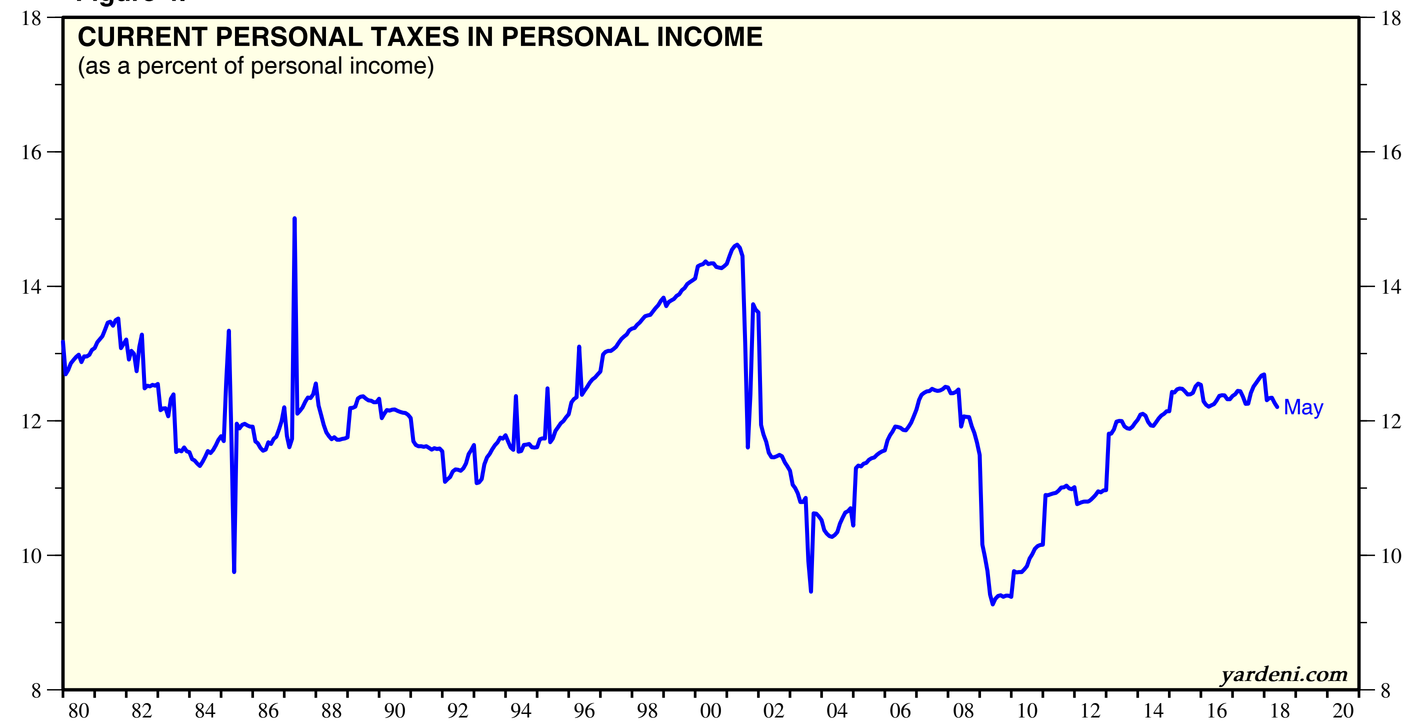
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 3.



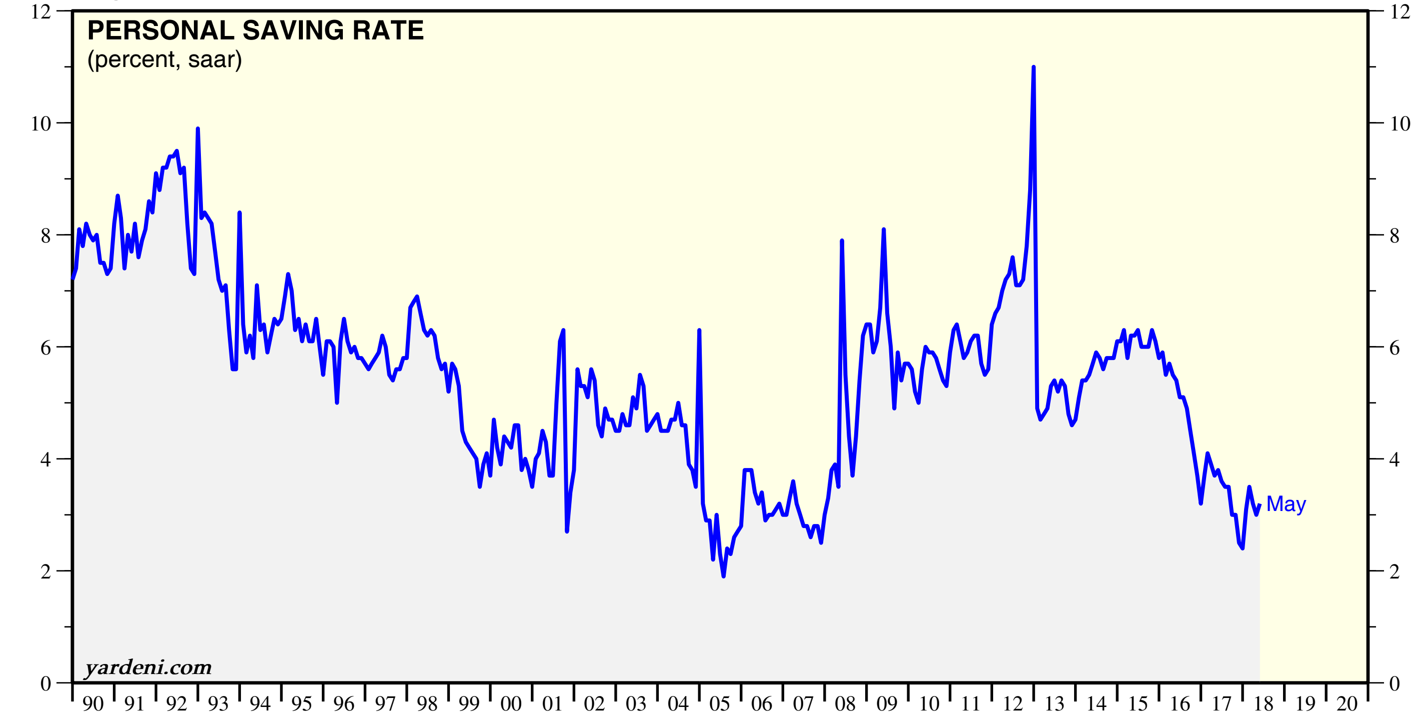
Source: Bureau of Economic Analysis.

Figure 4.



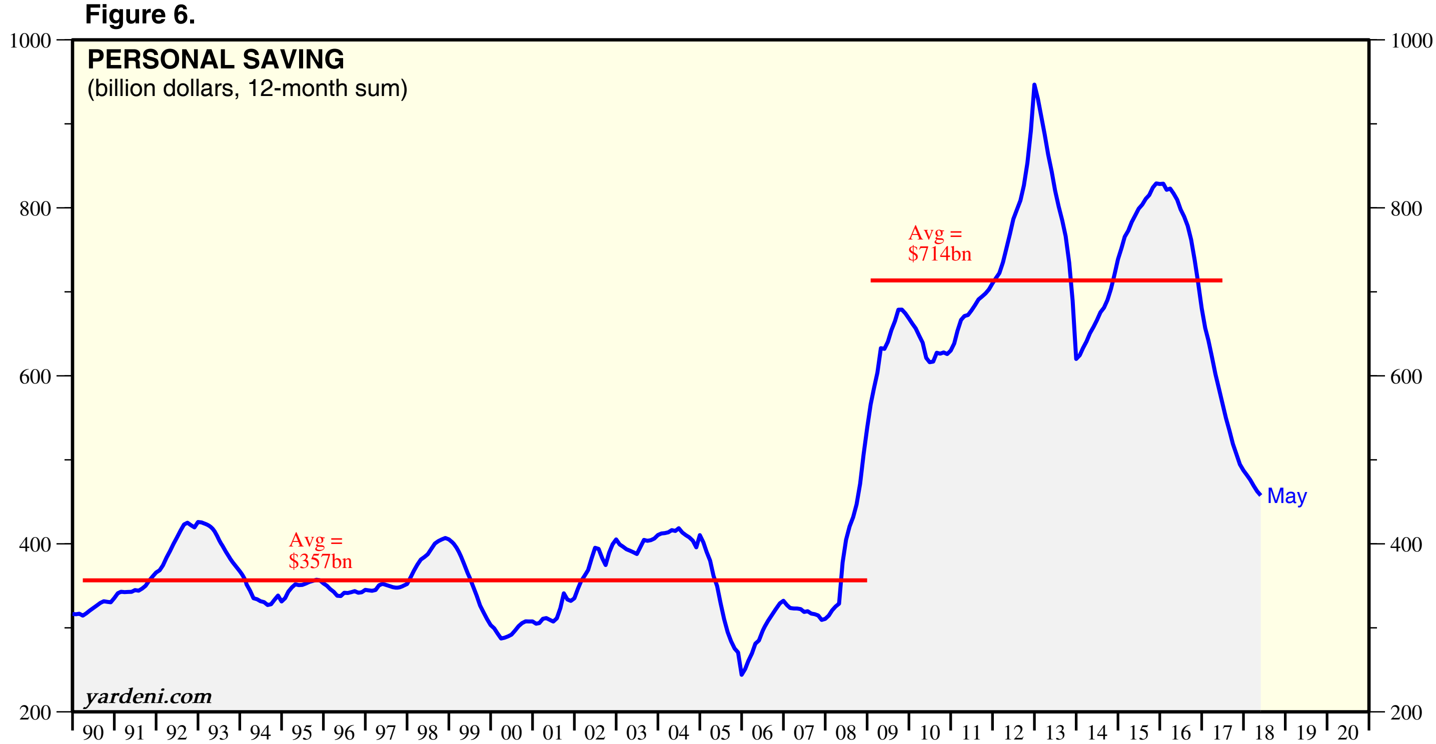
Source: Bureau of Economic Analysis.

Figure 5.



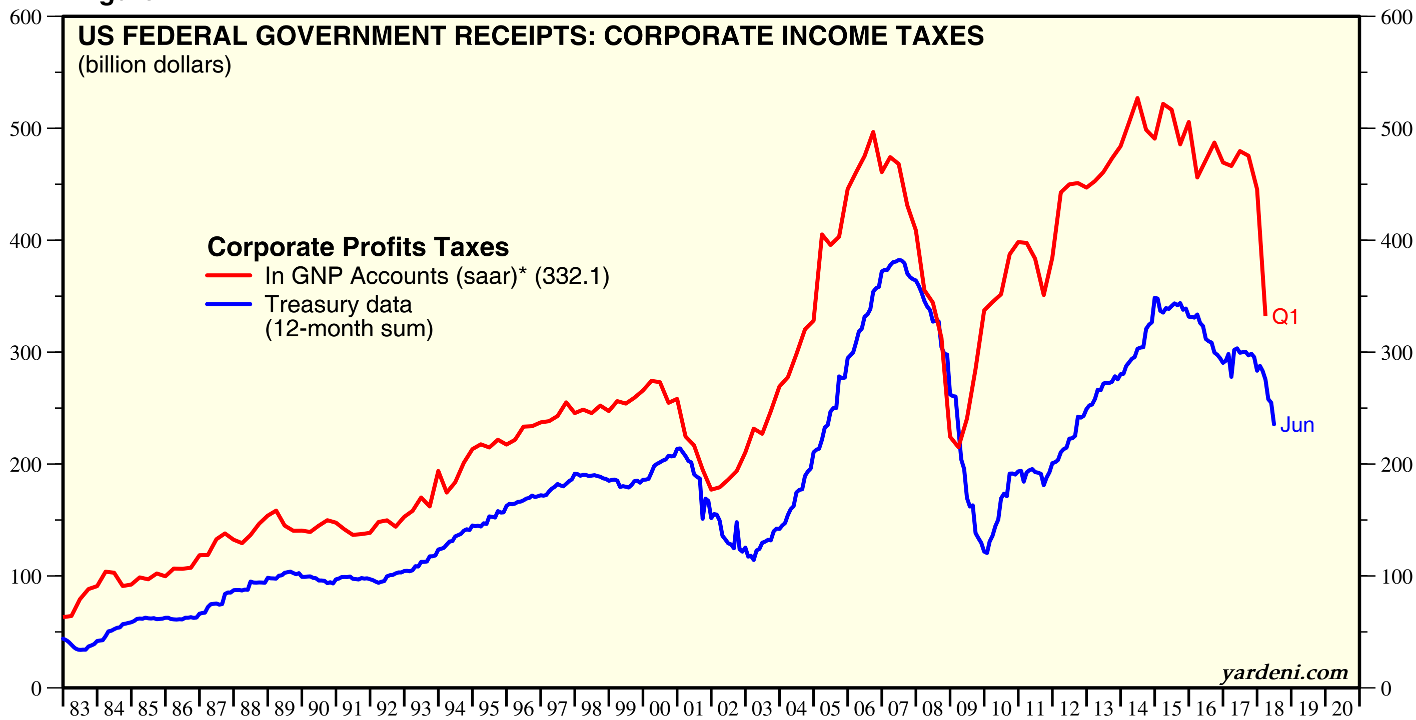
Source: Bureau of Economic Analysis and Haver Analytics.

Figure 6.



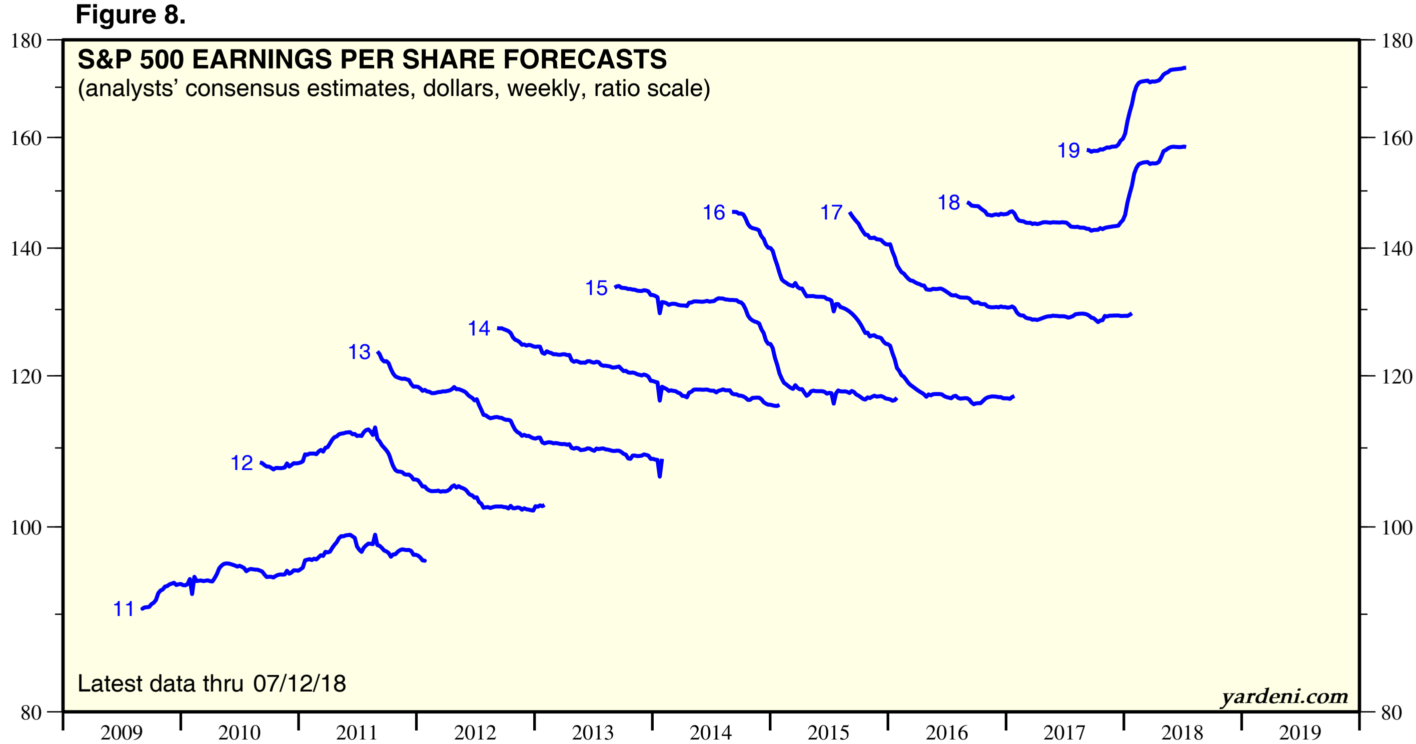
Source: Bureau of Economic Analysis and Haver Analytics.

Figure 7.



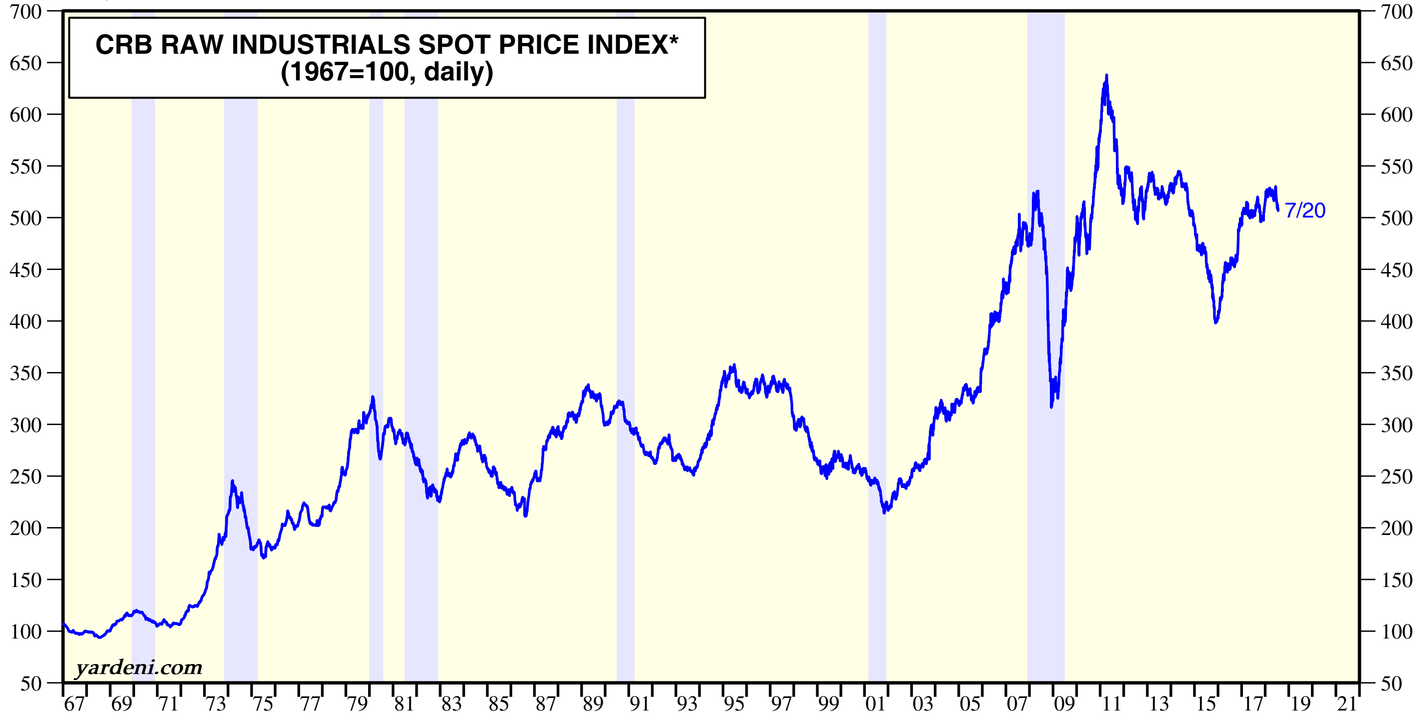
* Pretax corporate profits reported to the IRS minus after-tax corporate profits excluding IVA and CCAdj.
Source: US Treasury Department and Bureau of Economic Analysis.

Figure 8.



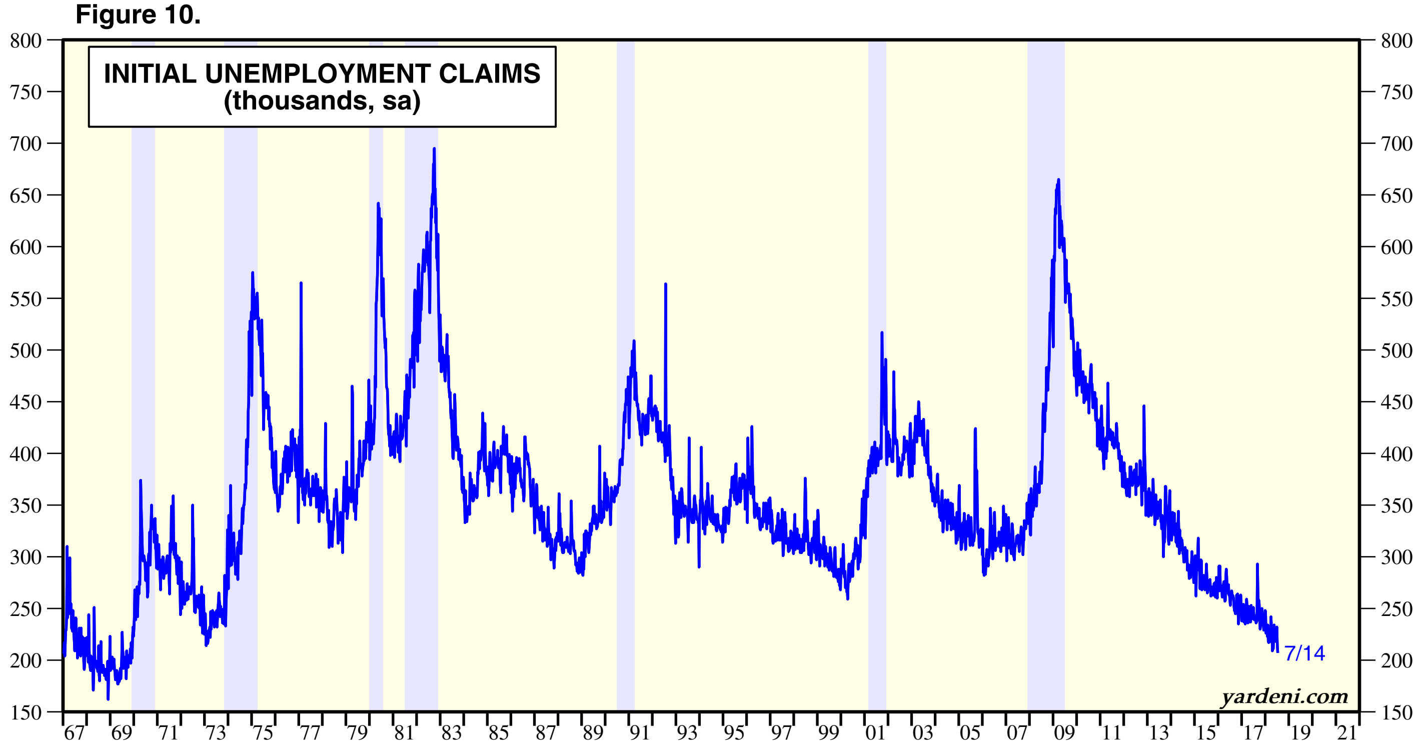
Source: Thomson Reuters I/B/E/S.

Figure 9.



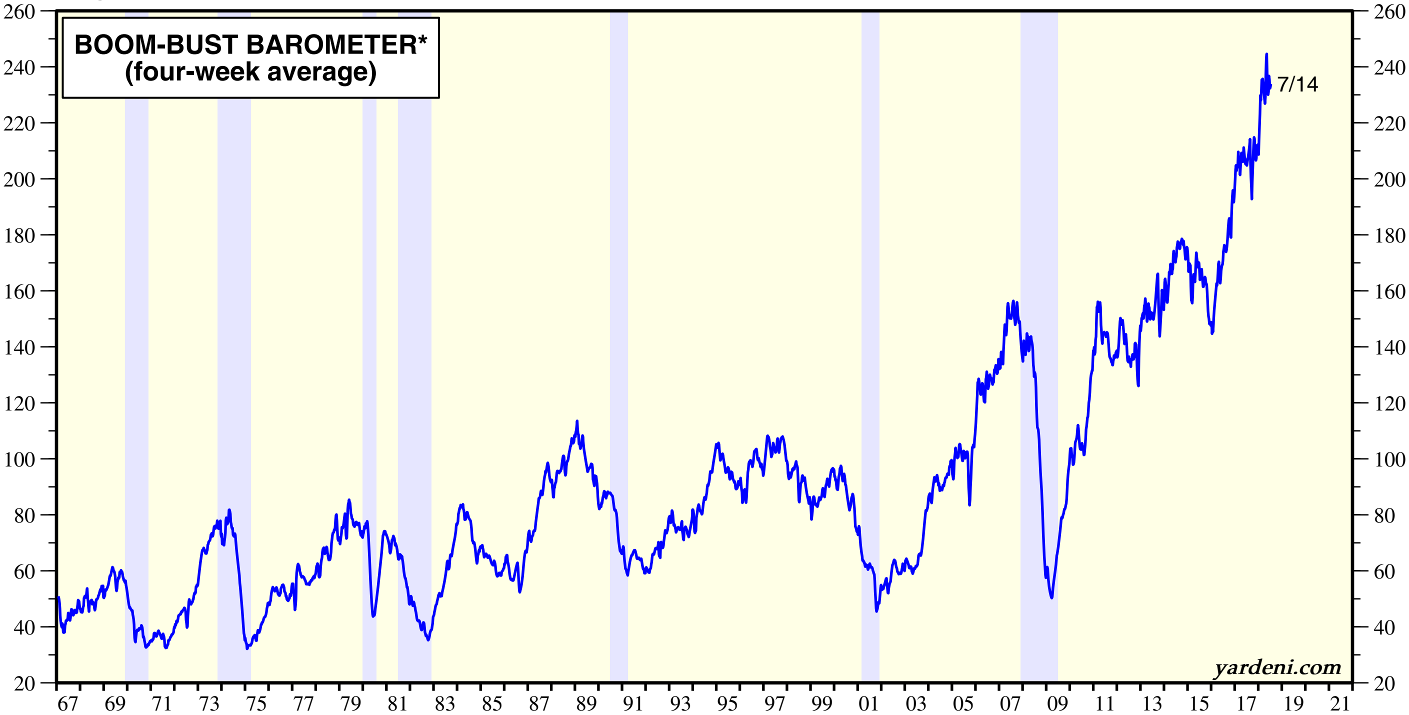
* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Weekly from 1962 to 1982, daily thereafter.
Source: Commodity Research Bureau.

Figure 10.



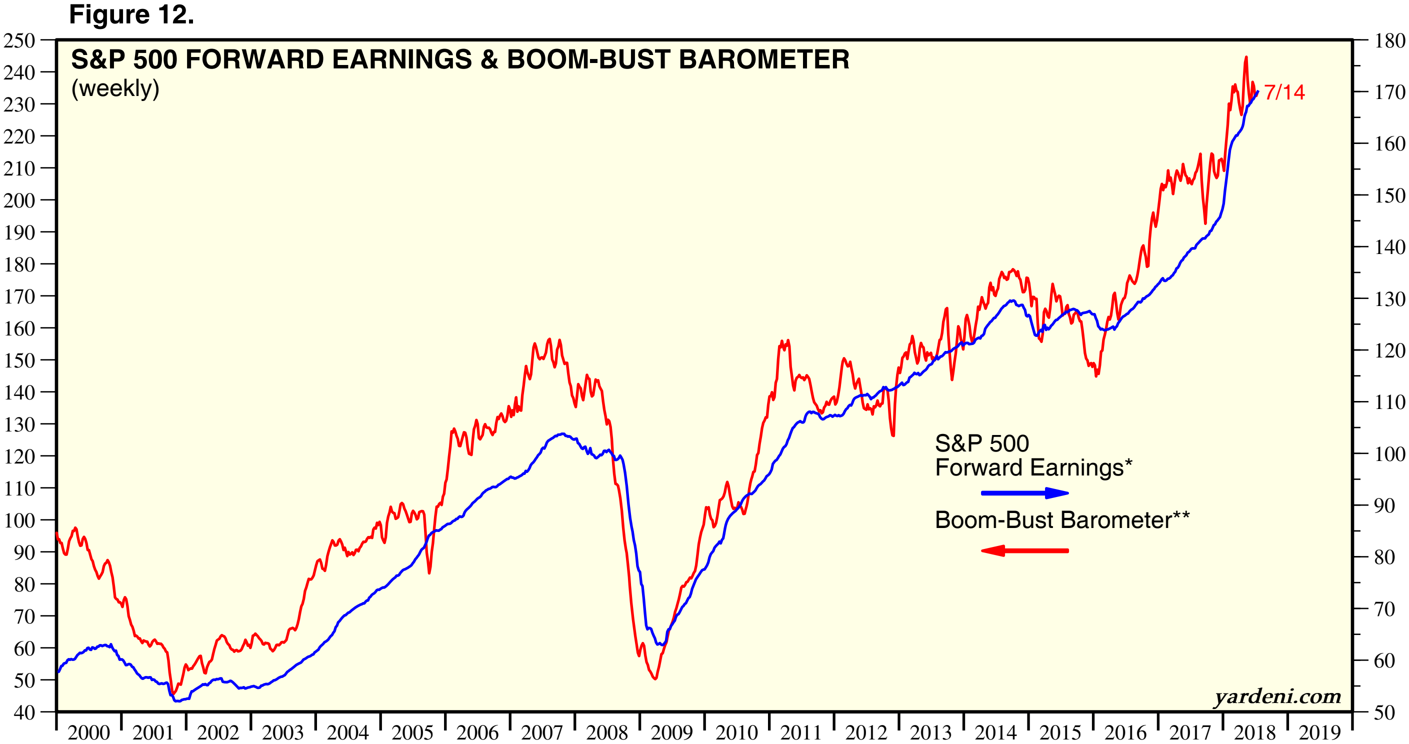
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 11.



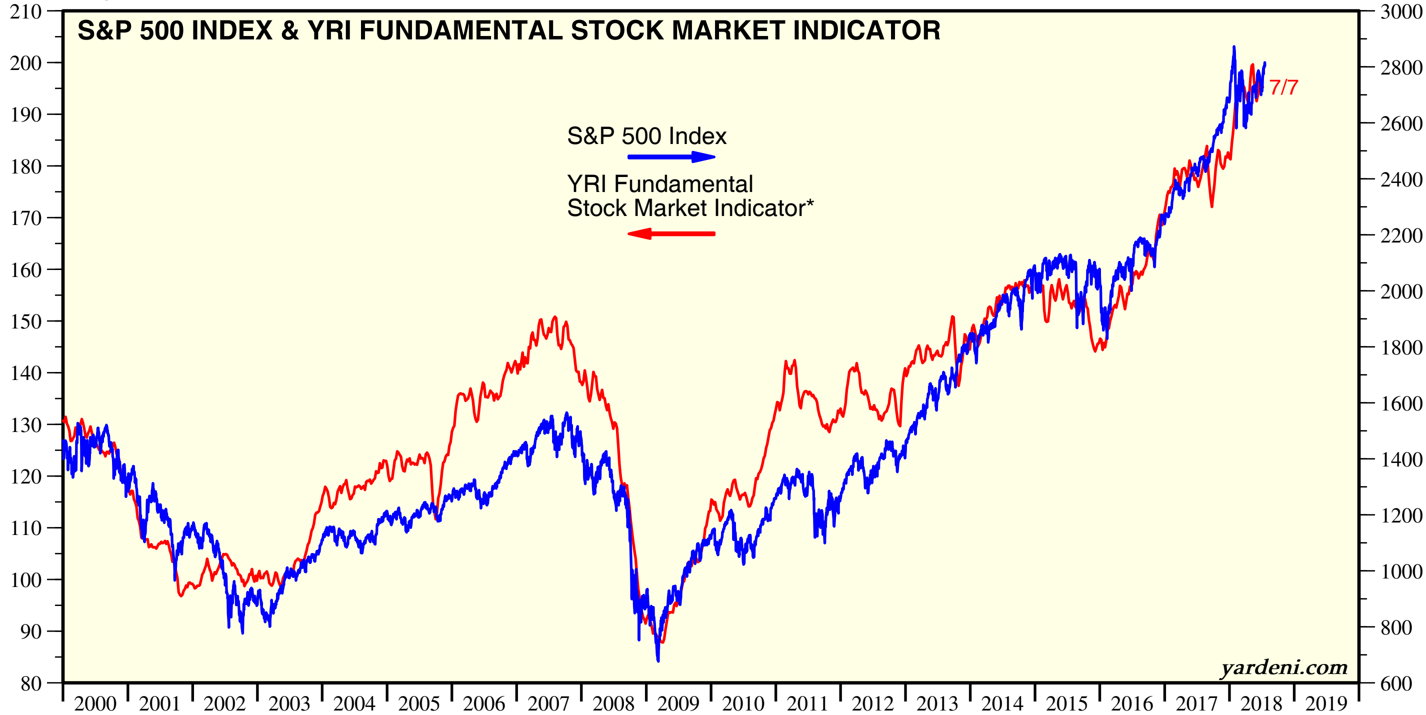
* Weekly average of CRB raw industrials spot price index divided by initial unemployment claims, showing four-week average.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Commodity Research Bureau and Bureau of Labor Statistics.

Figure 12.



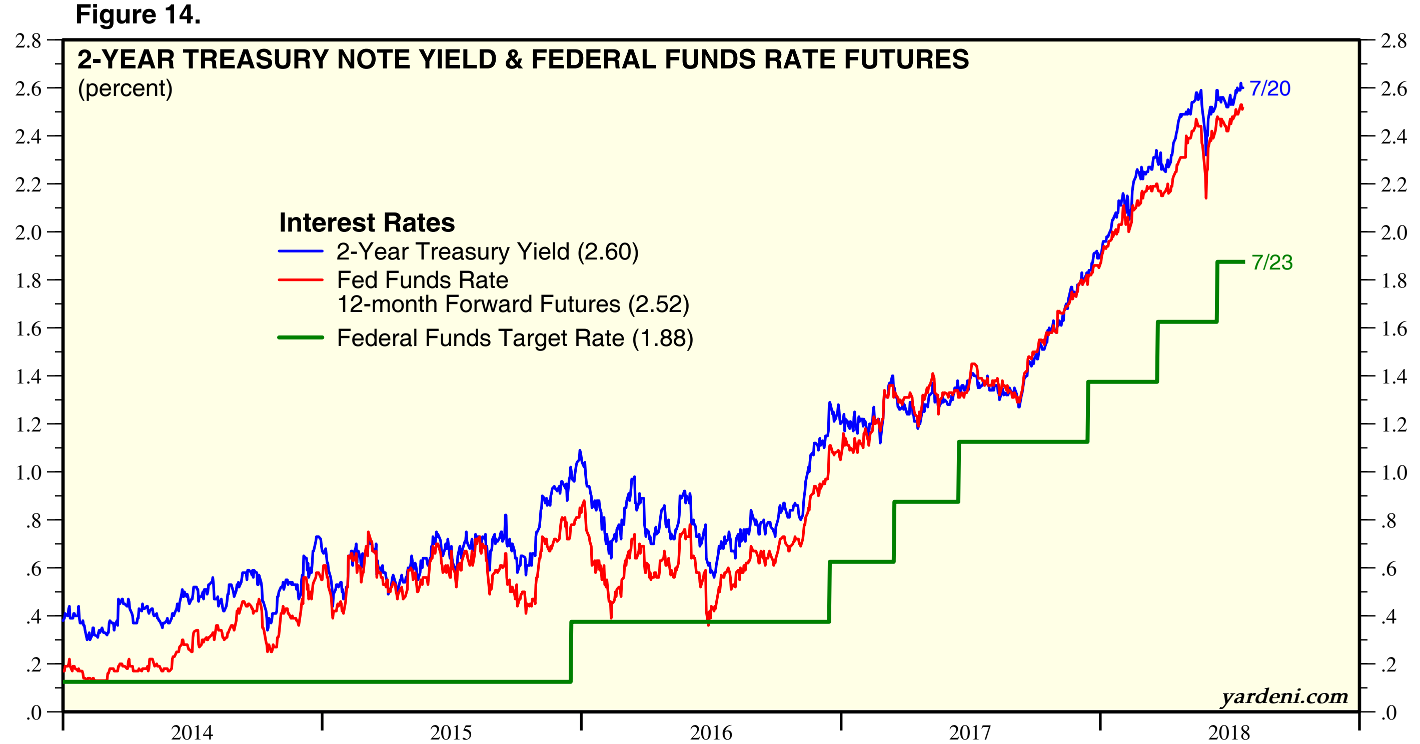
* Time-weighted average of consensus estimates for the current year and next year.
** CRB raw industrials spot price index (weekly average) divided by weekly initial unemployment claims, showing four-week moving average.
Source: Commodity Research Bureau, Bureau of Labor Statistics, and Thomson Reuters I/B/E/S.

Figure 13.



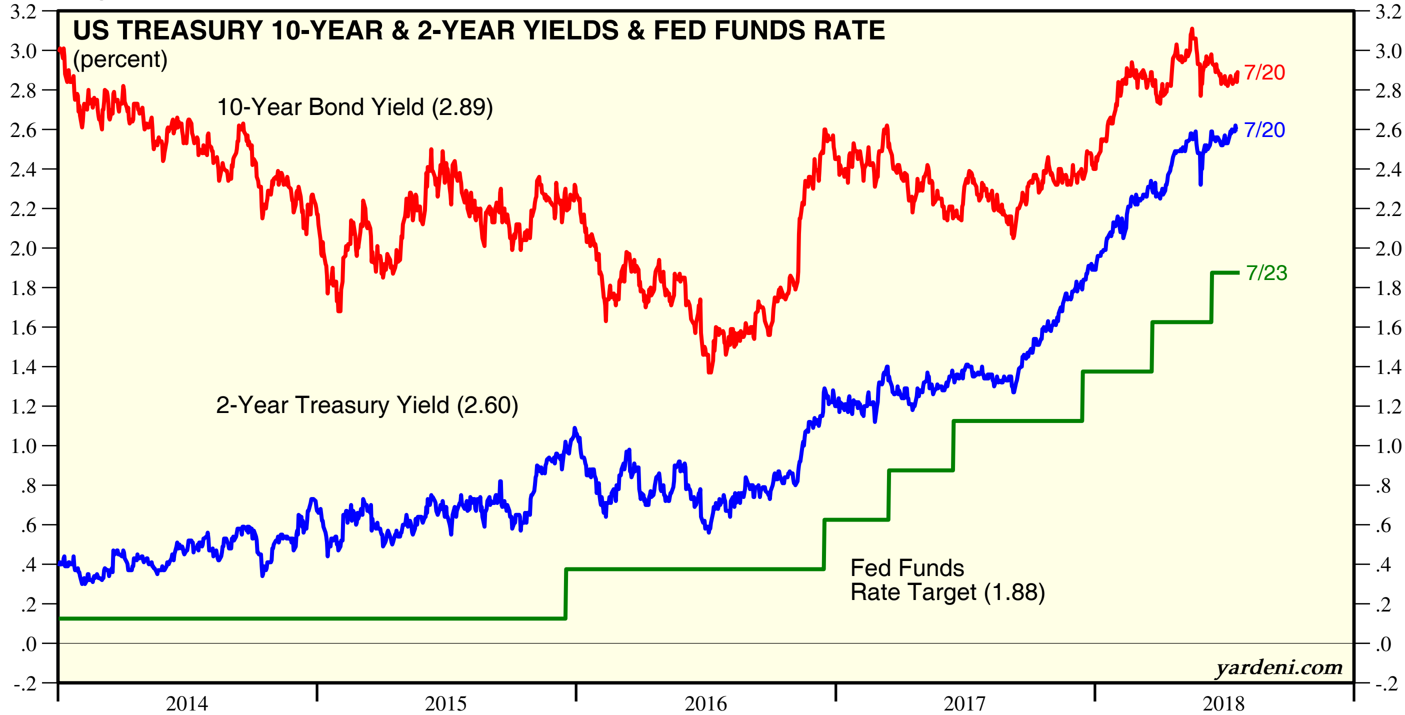
* Average of Consumer Comfort Index (which is a four-week average) and the four-week average of Boom-Bust Barometer, which is CRB raw industrials spot price index (weekly average) divided by weekly initial unemployment claims.
Source: Bloomberg, Commodity Research Bureau, Bureau of Labor Statistics, and Standard & Poor's.

Figure 14.



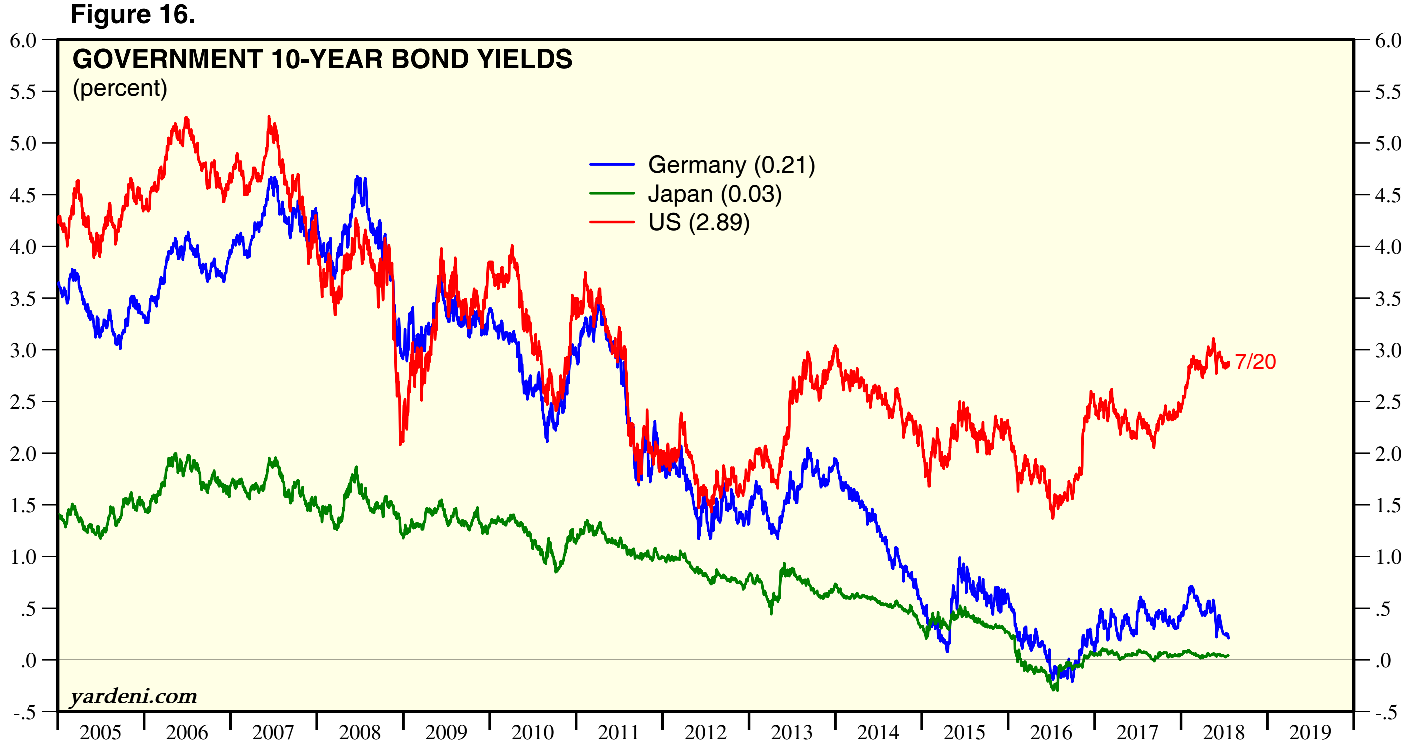
Source: US Treasury & Chicago Mercantile Exchange.

Figure 15.



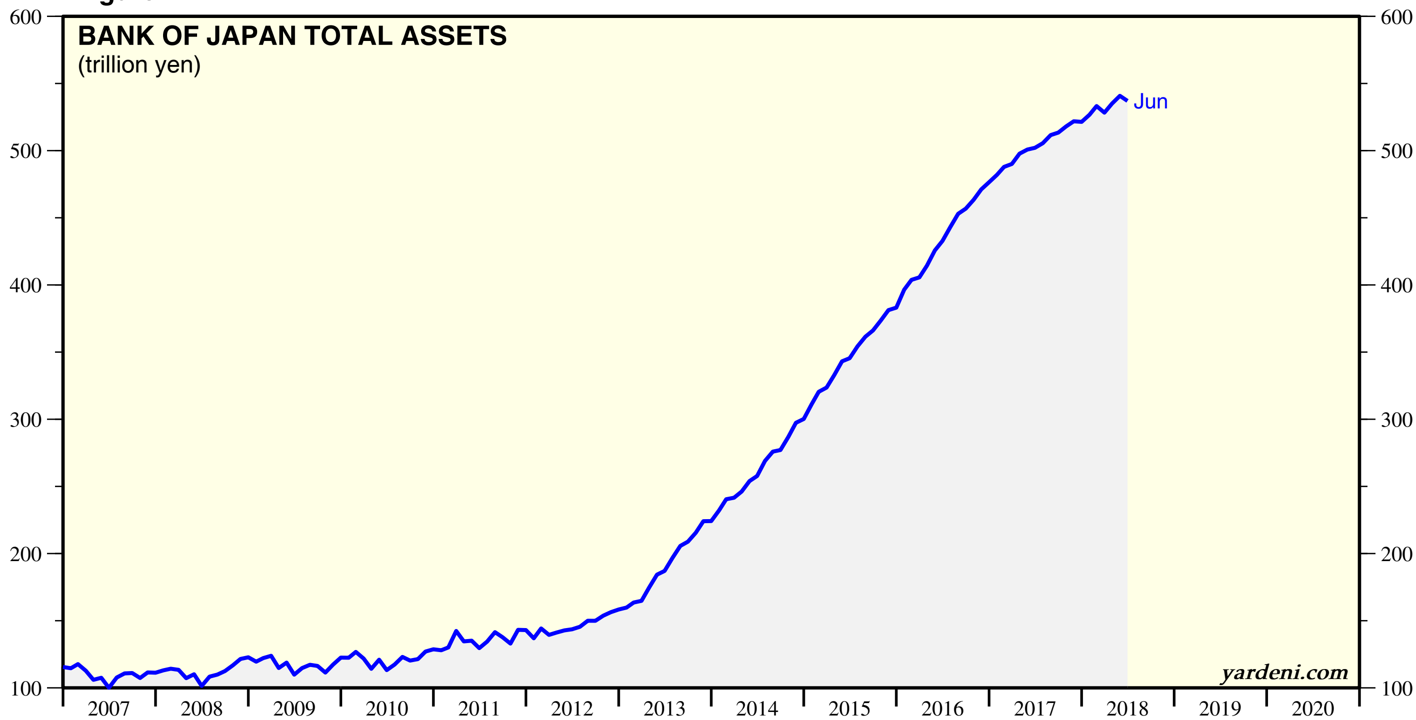
Source: Federal Reserve Board.

Figure 16.



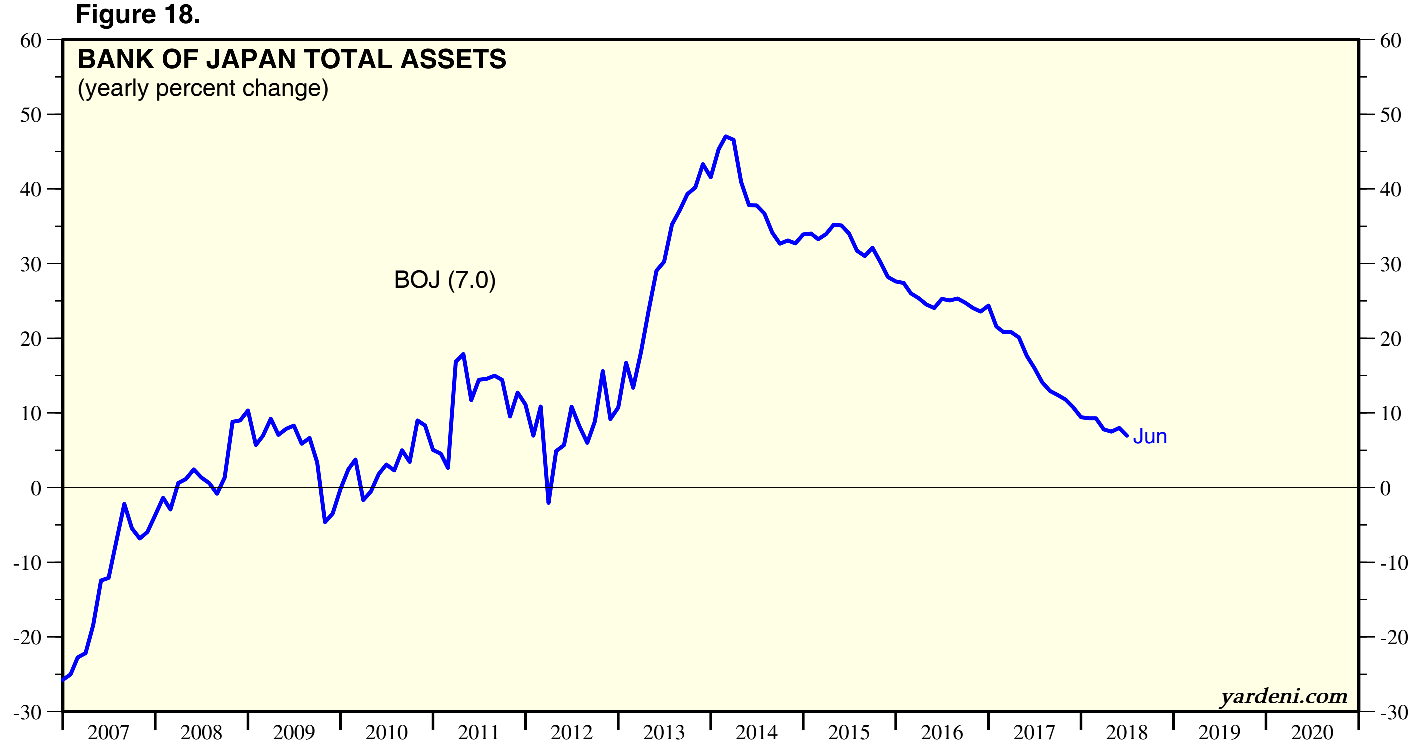
Source: Haver Analytics.

Figure 17.



Source: Haver Analytics.

Figure 18.



Source: Haver Analytics.