

Chart Collection for Morning Briefing

Yardeni Research, Inc.

June 13, 2018

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516-972-7683

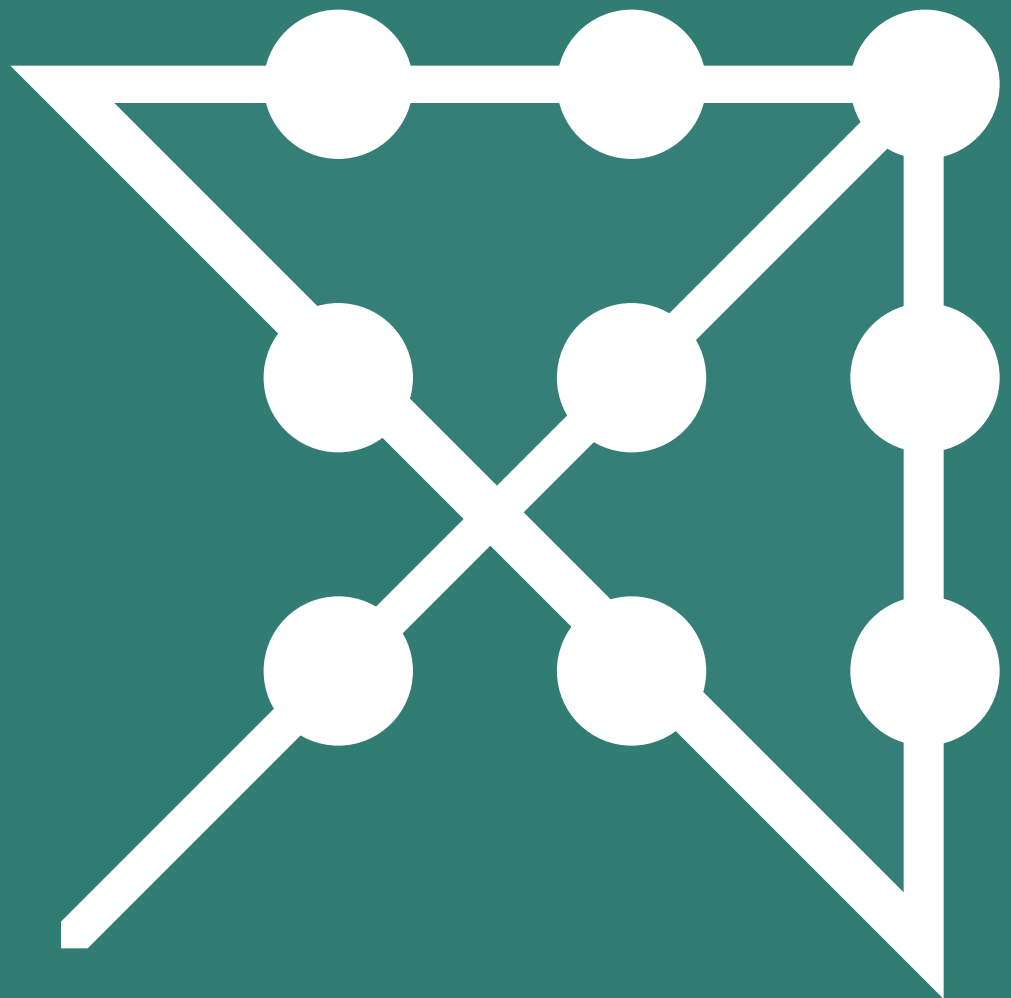
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Mali Quintana

480-664-1333

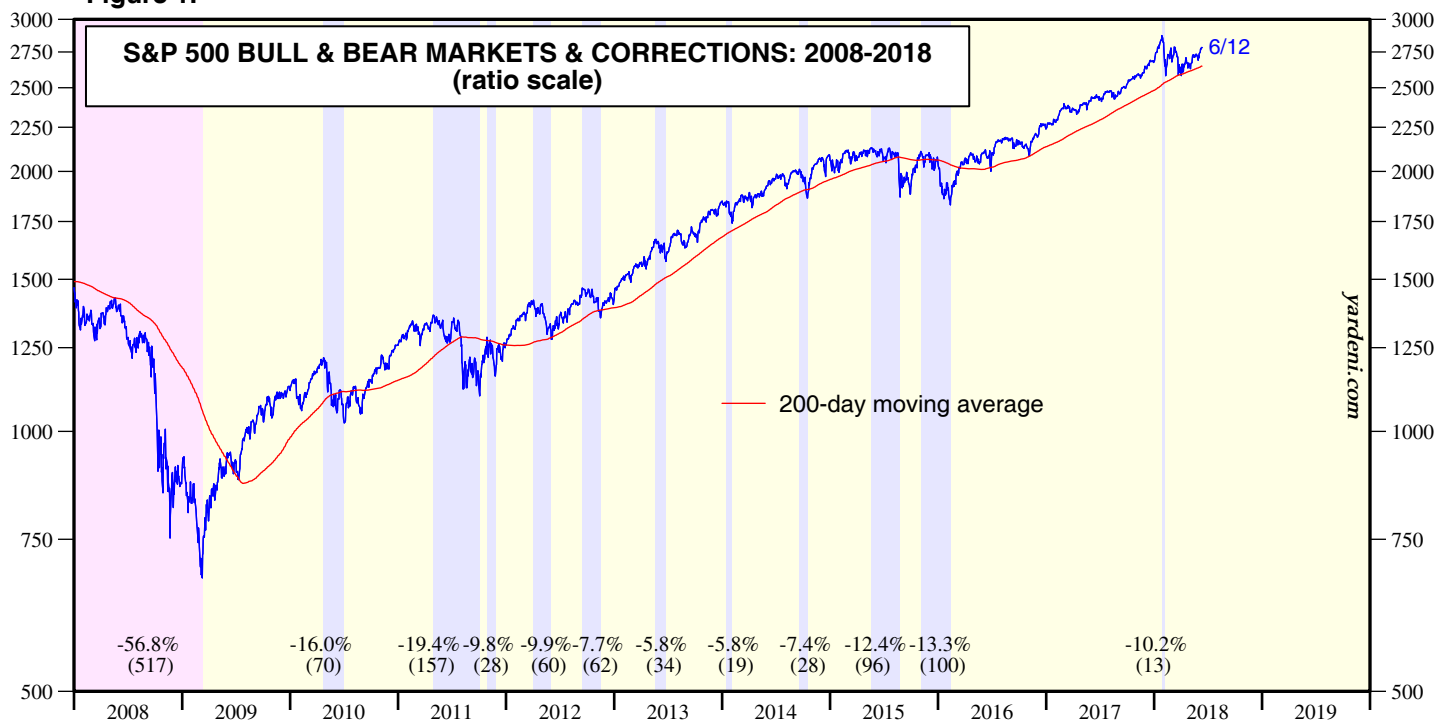
aquintana@yardeni.com

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thinking outside the box

Figure 1.



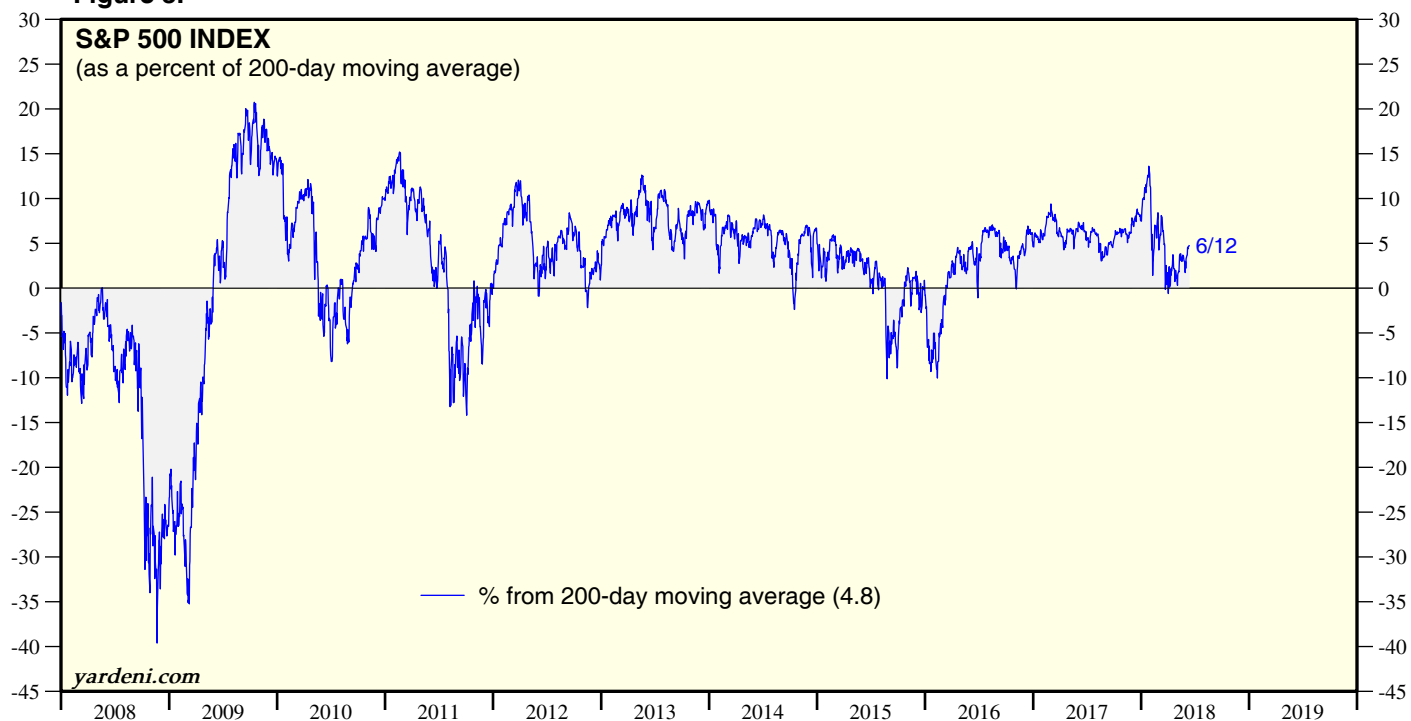
Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
Source: Standard & Poor's.

Figure 2.



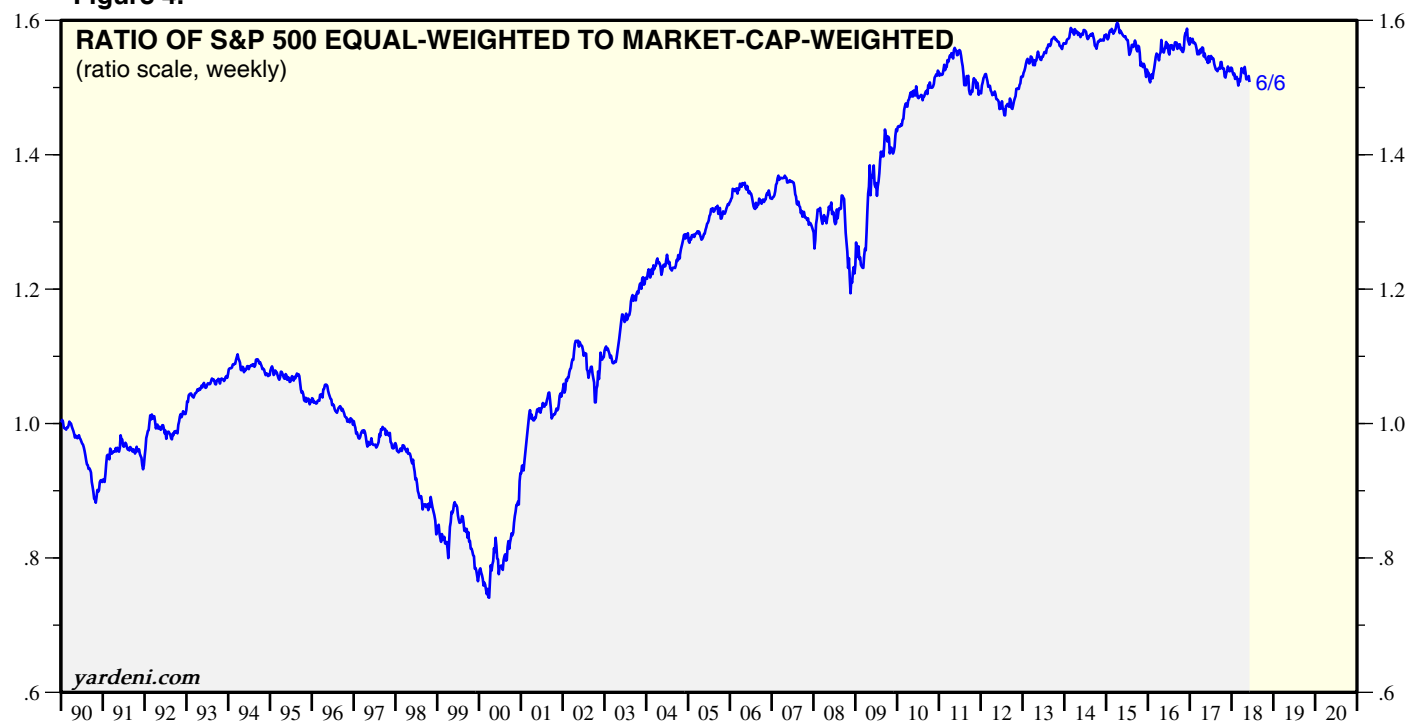
Note: Dotted lines show previous years' closing prices.
Source: Standard & Poor's.

Figure 3.



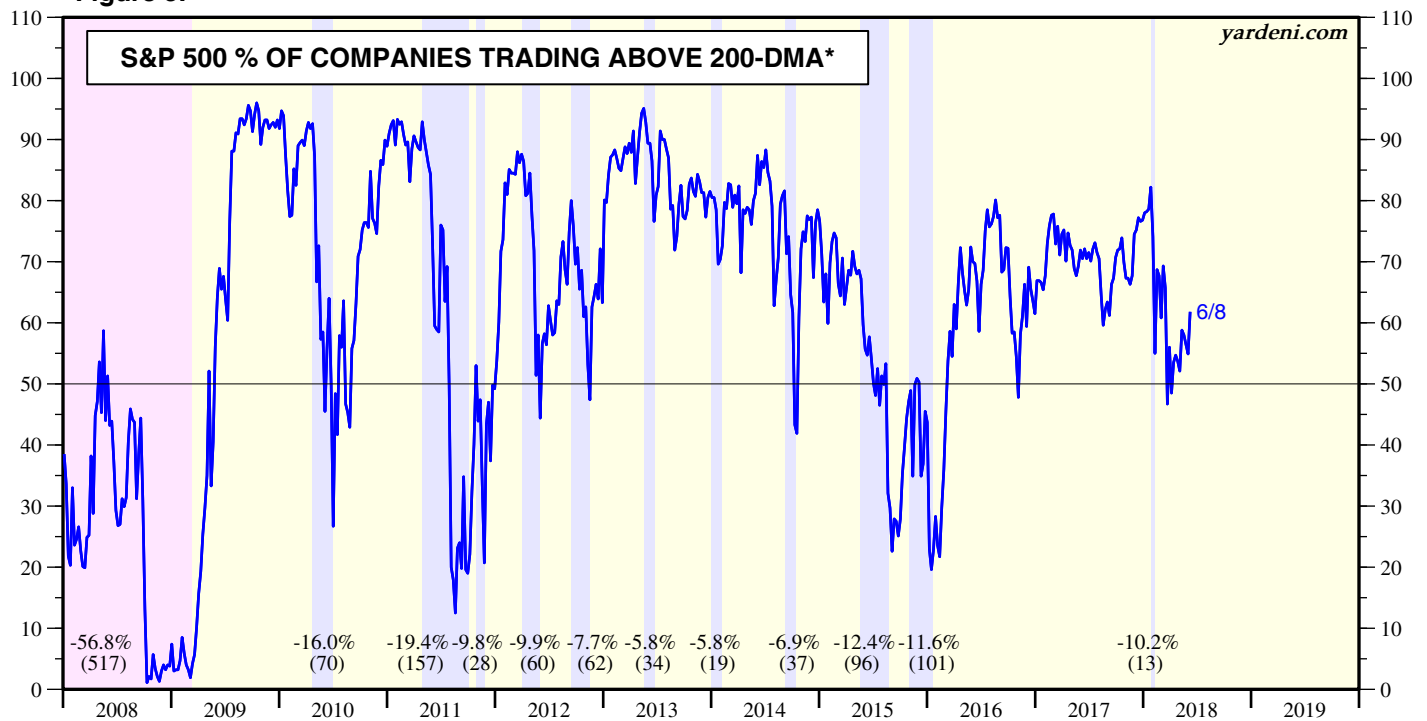
Source: Standard & Poor's.

Figure 4.



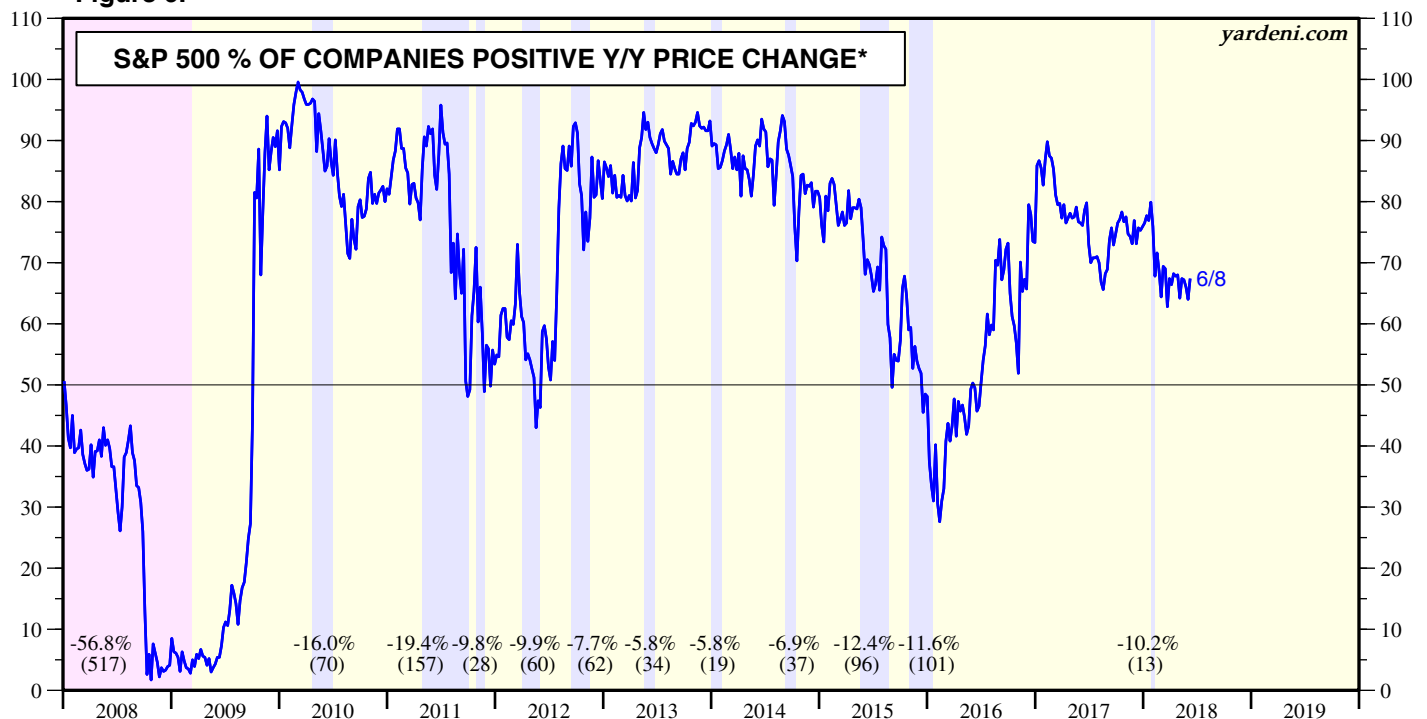
Source: Haver Analytics and Standard & Poor's.

Figure 5.



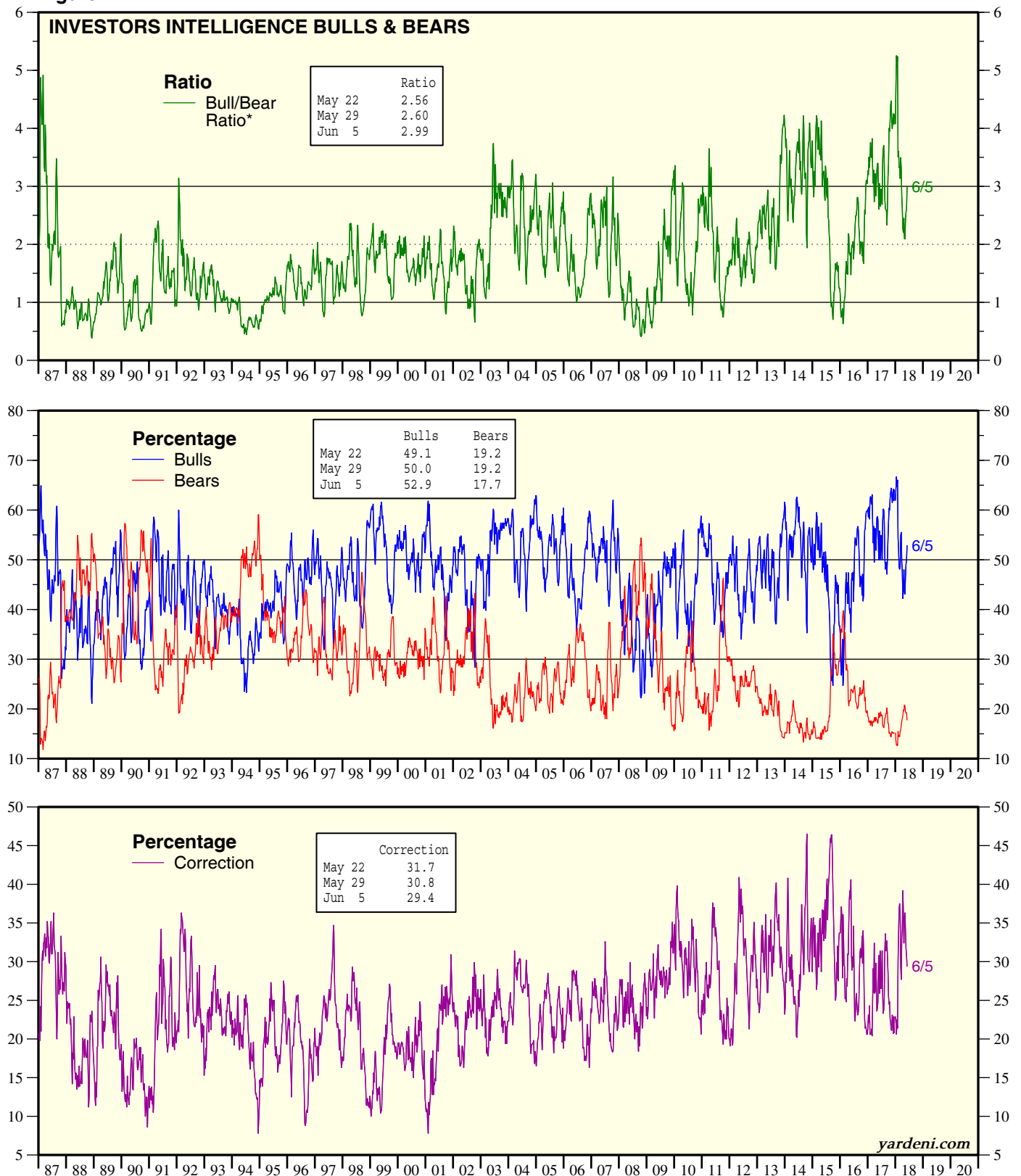
* Using end of week price data to calculate equivalent 10-wma and 40-wma to approximate their 50-dma and 200-dma.
 Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades).
 Number of calendar days in parentheses.
 Source: Thomson Reuters I/B/E/S.

Figure 6.



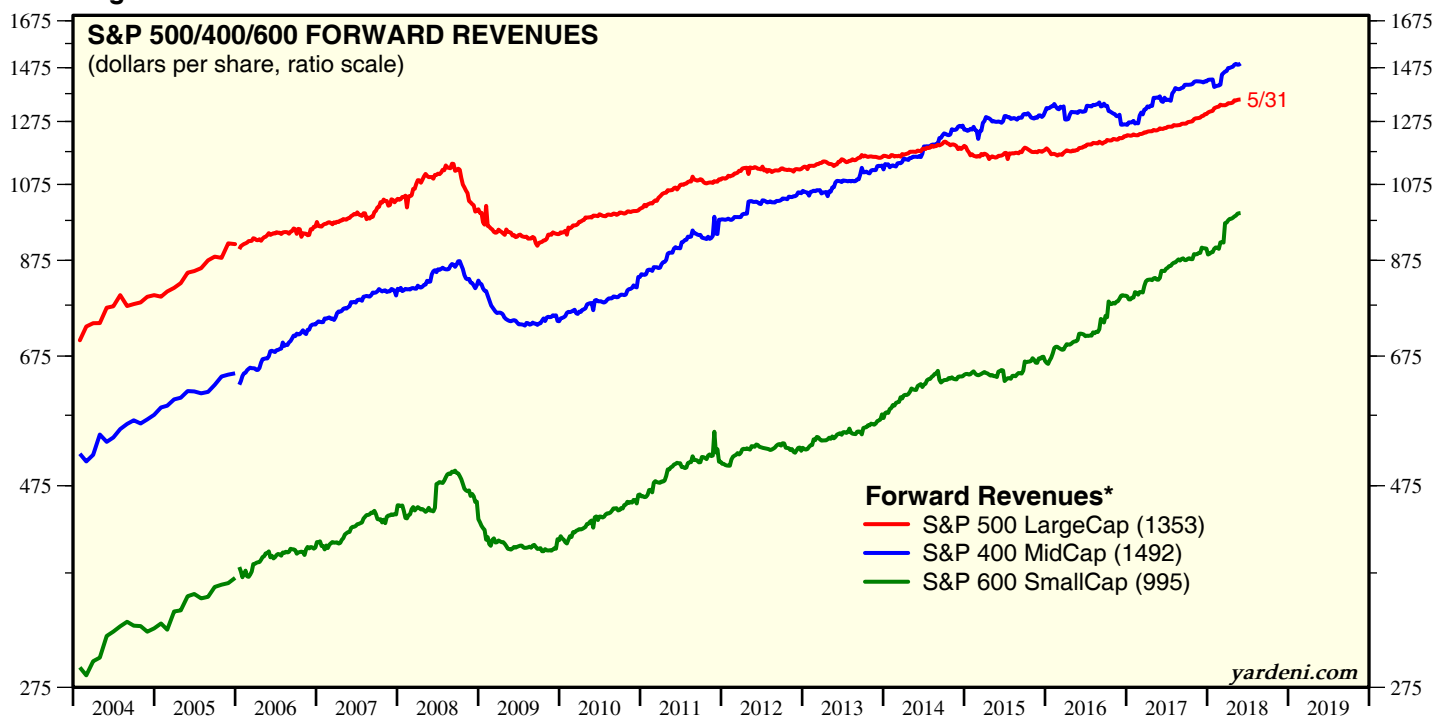
* Using end of week price data to calculate year-over-year price change.
 Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
 Source: Thomson Reuters I/B/E/S.

Figure 7.



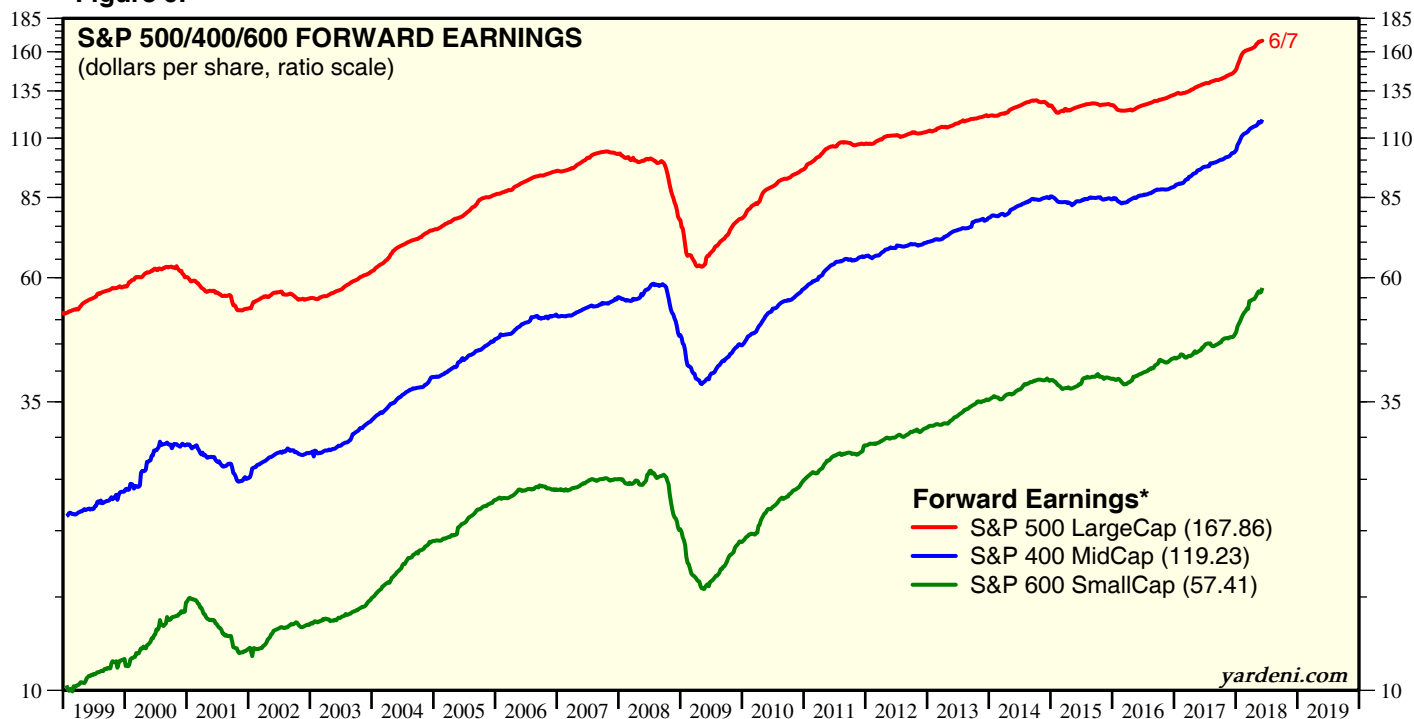
Source: Investors Intelligence.

Figure 8.



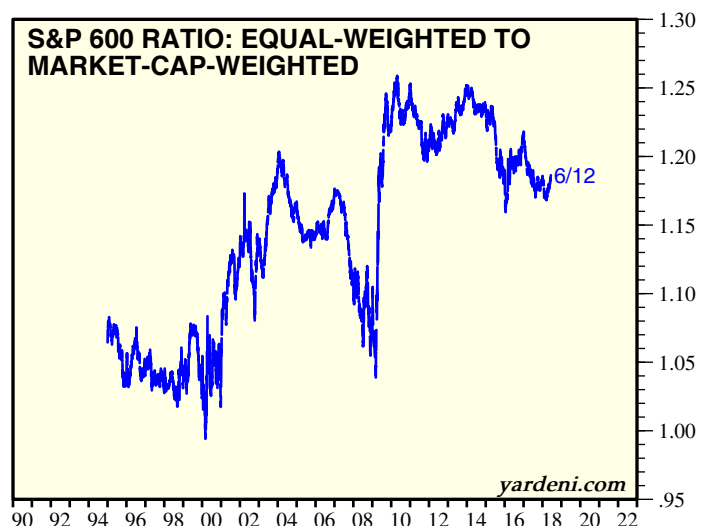
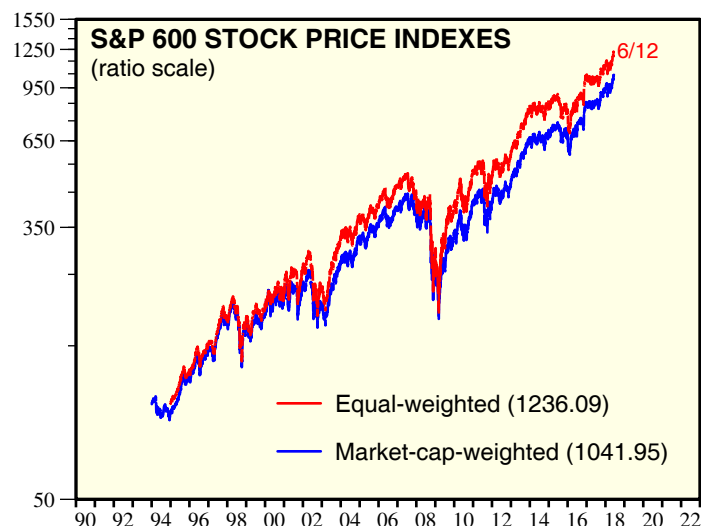
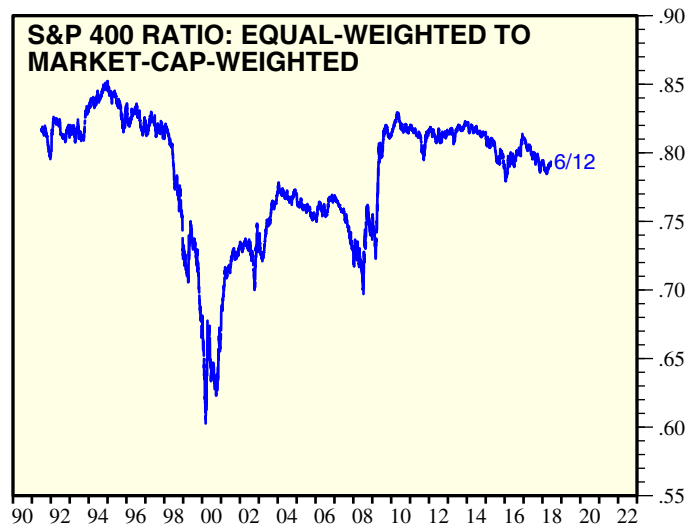
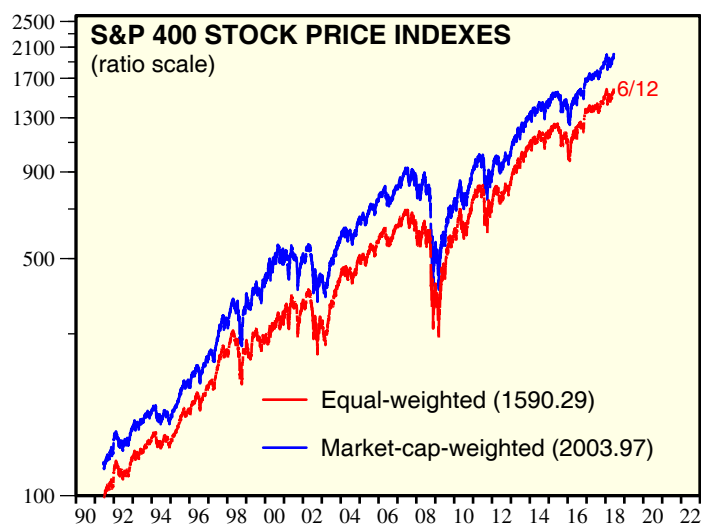
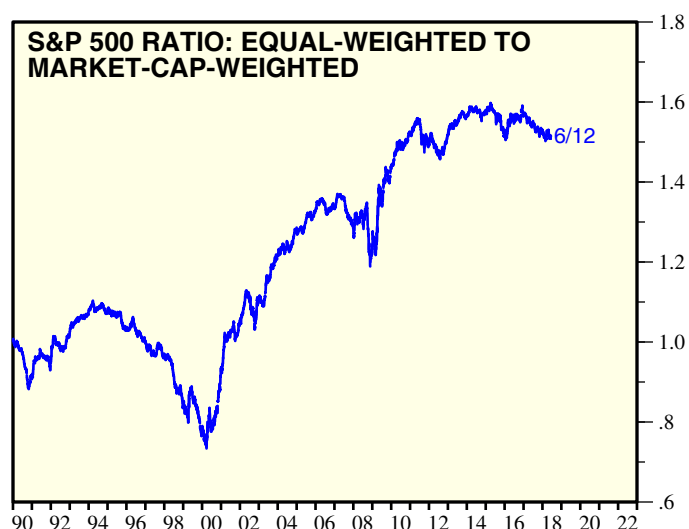
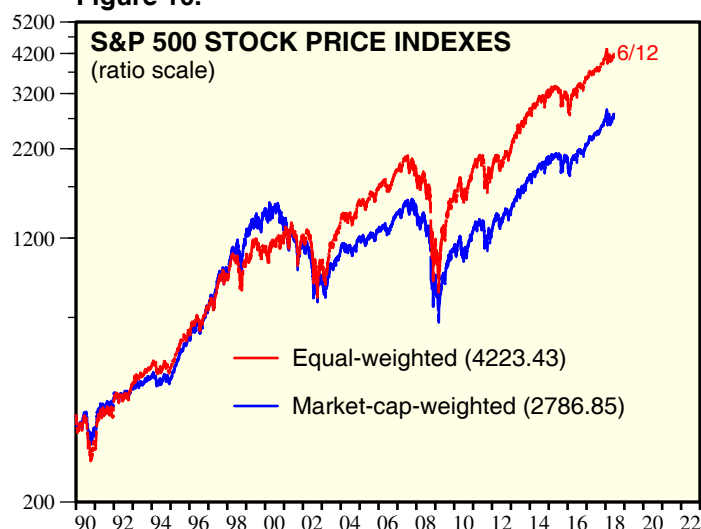
* Time-weighted average of consensus estimates for current year and next year.
Source: Thomson Reuters I/B/E/S.

Figure 9.



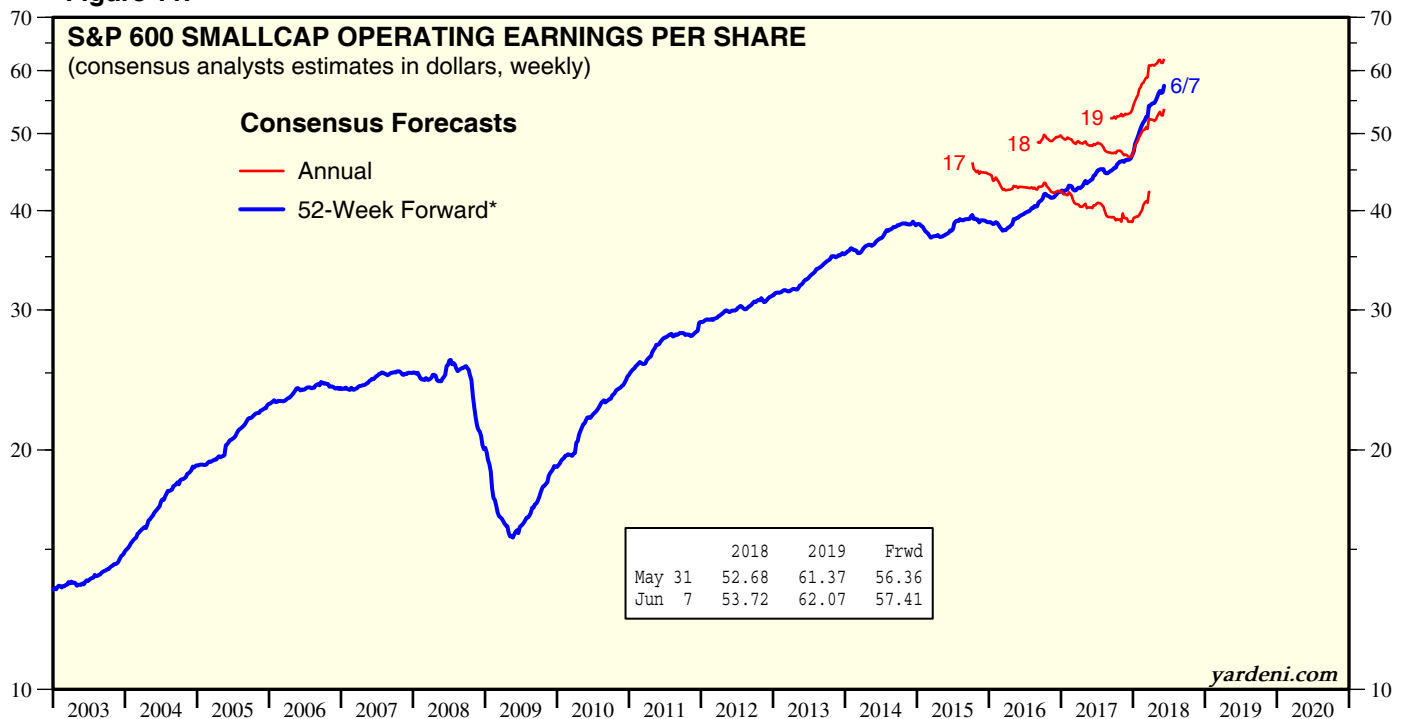
* Time-weighted average of consensus estimates for current year and next year.
Source: Thomson Reuters I/B/E/S.

Figure 10.



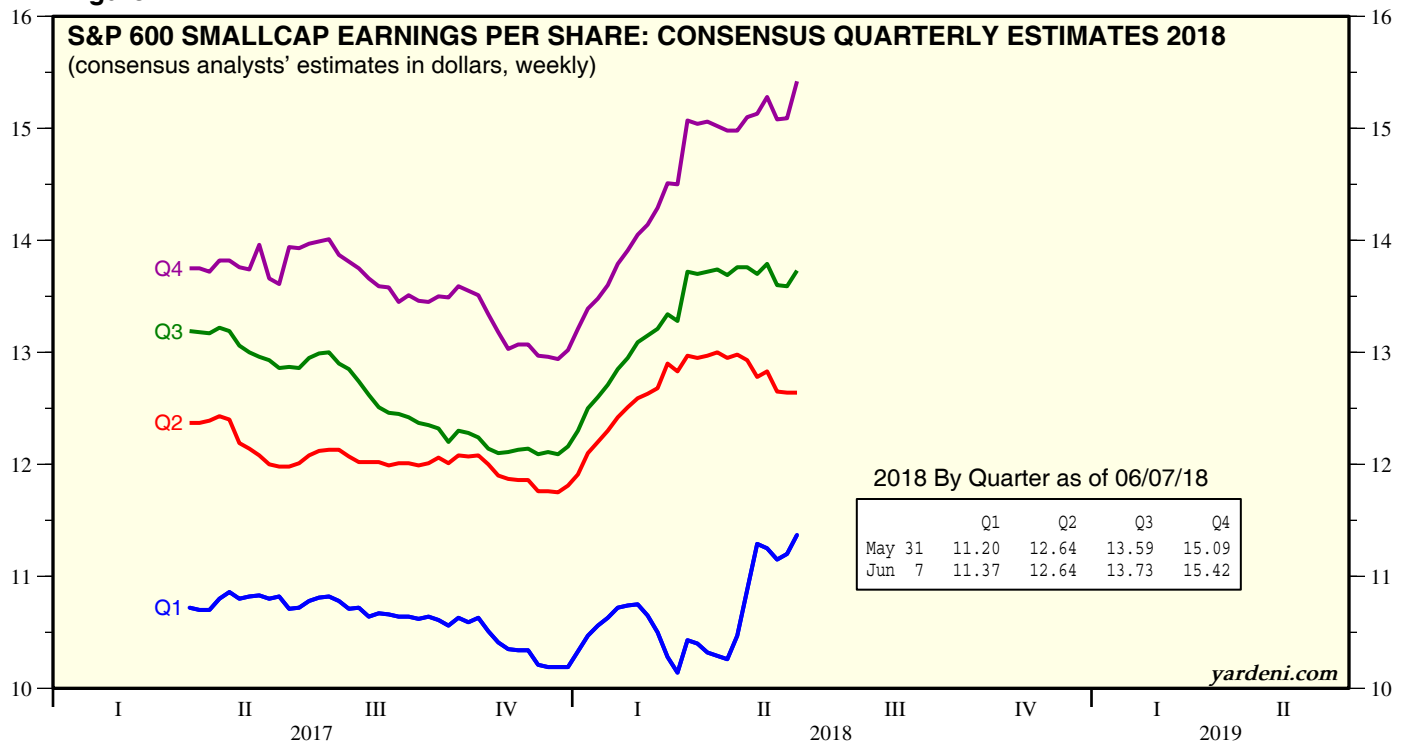
Source: Standard & Poor's Corporation.

Figure 11.



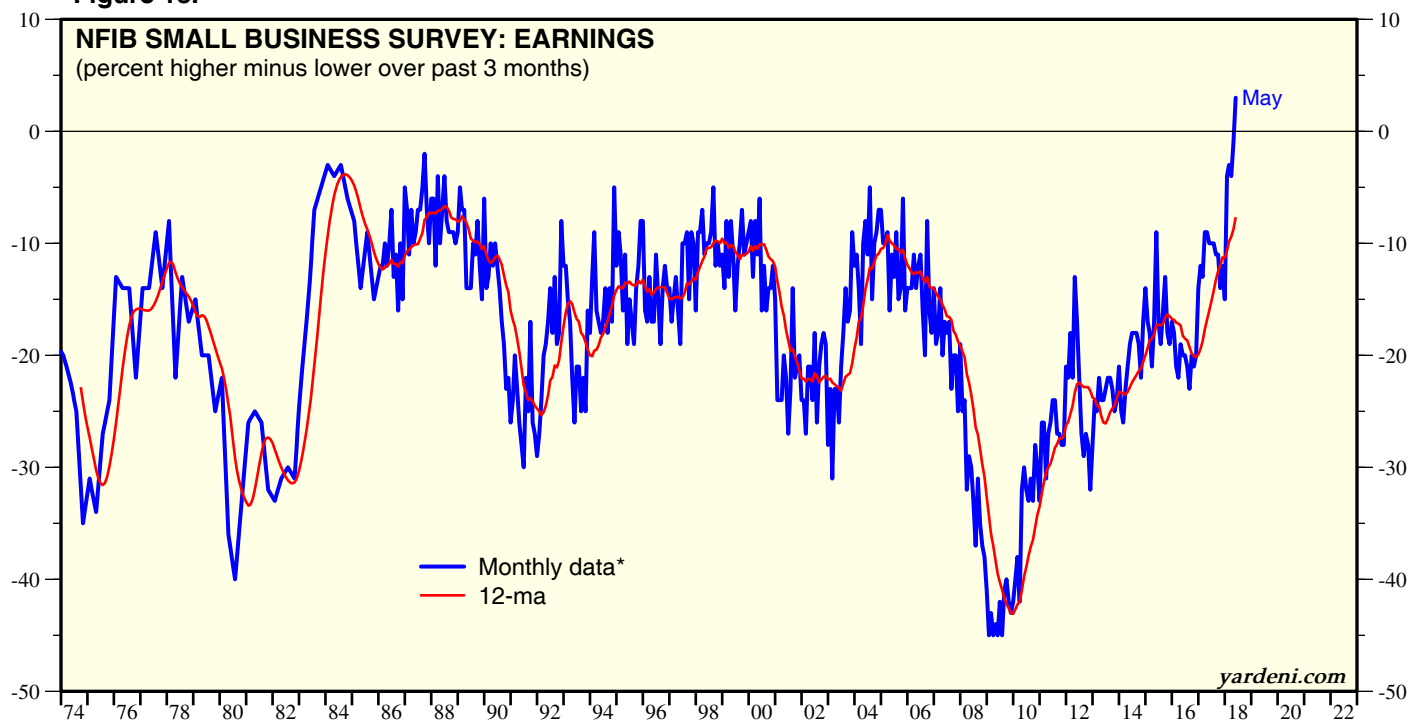
* Time-weighted average of consensus operating earnings estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 12.



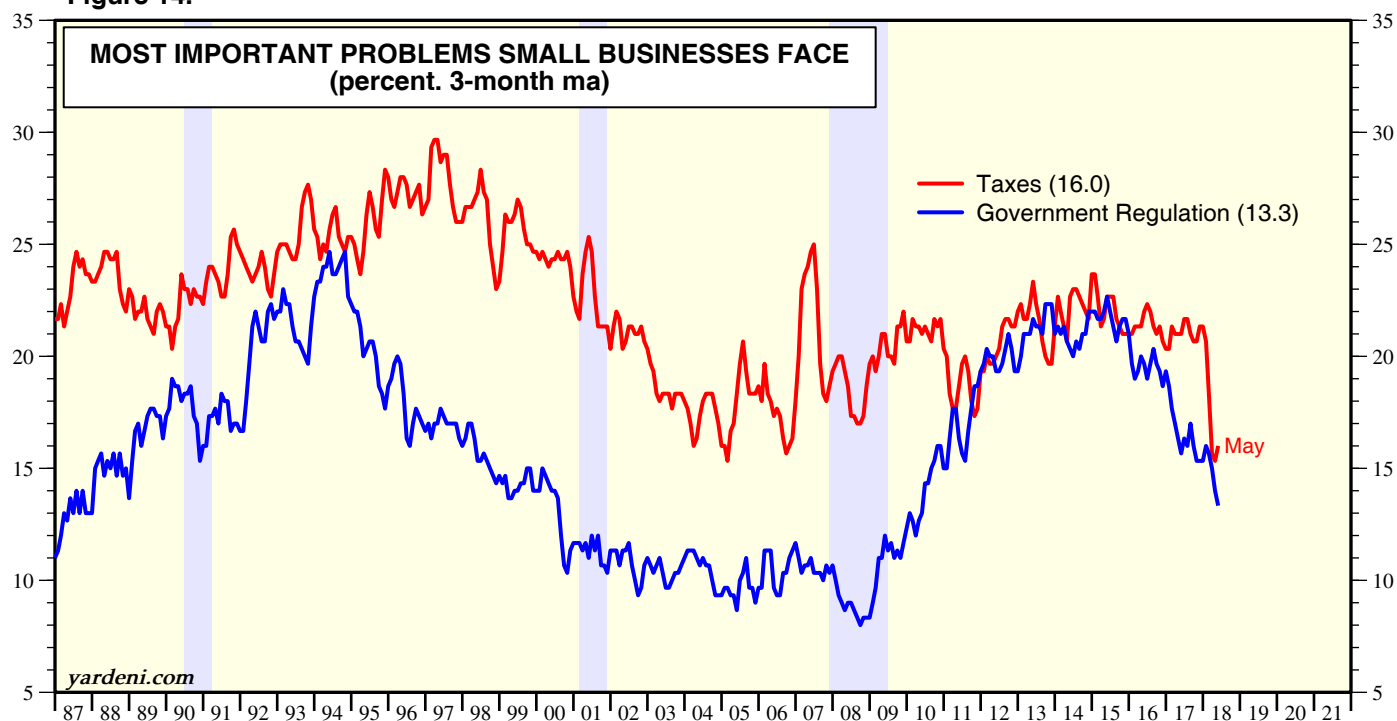
Source: Thomson Reuters I/B/E/S.

Figure 13.



* First month of every quarter from 1974 to 1986, then monthly.
Source: National Federation of Independent Business.

Figure 14.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: National Federation of Independent Business.

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