Chart Collection for Morning Briefing

Yardeni Research, Inc.

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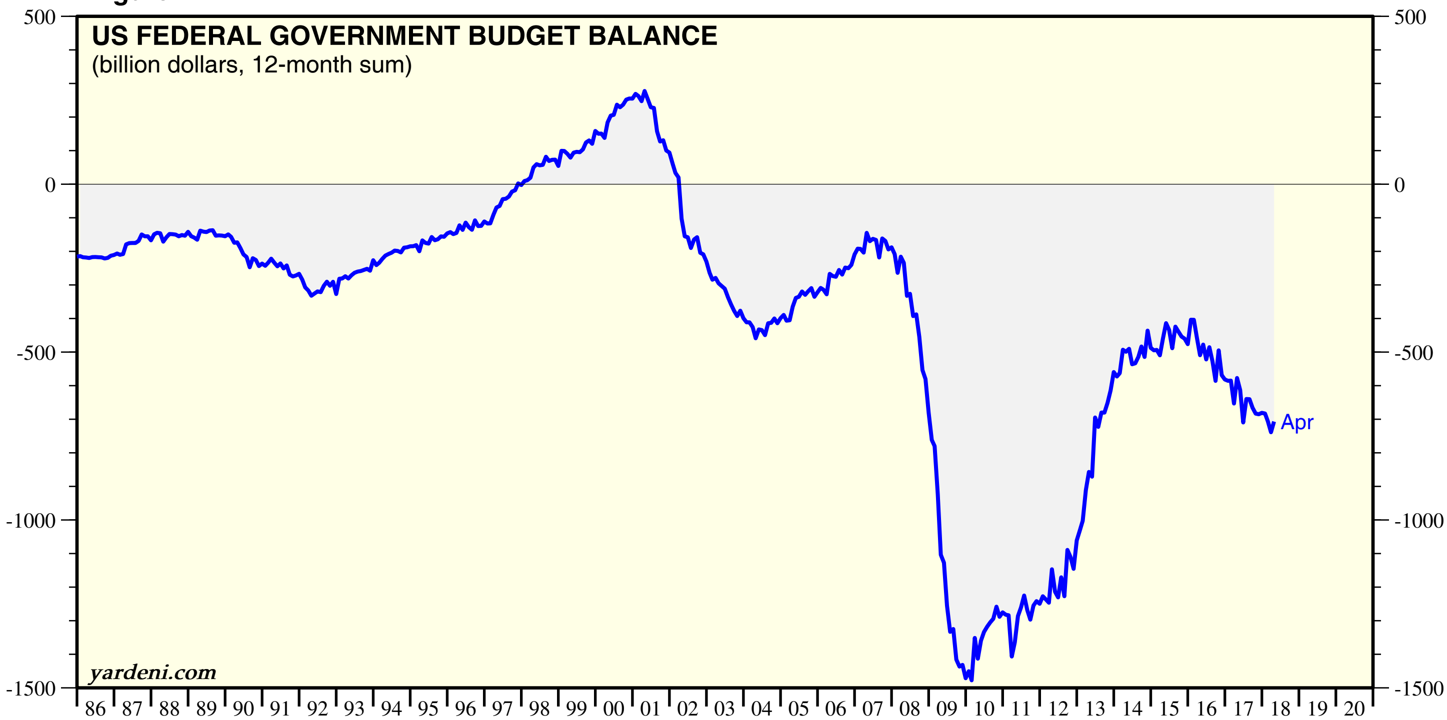
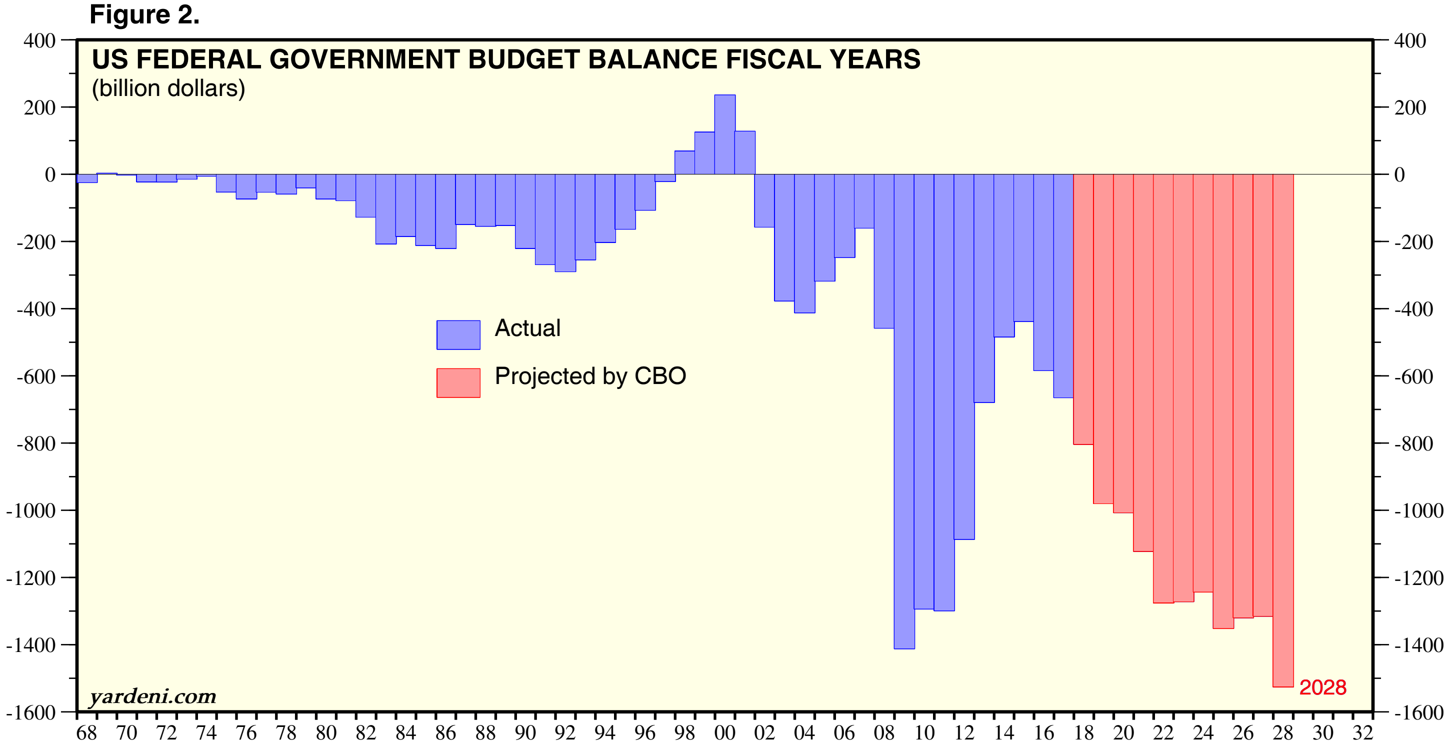
thinking outside the box

Figure 1.



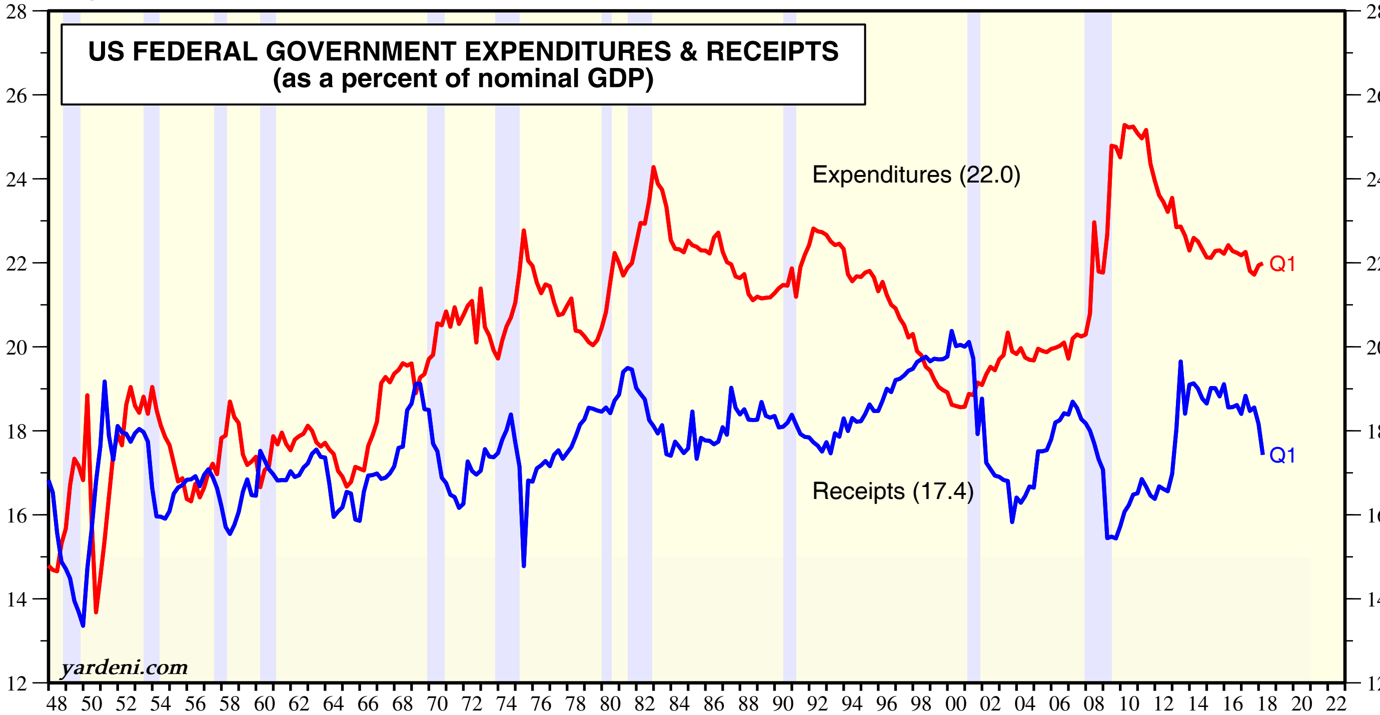
Source: US Treasury Department.

Figure 2.



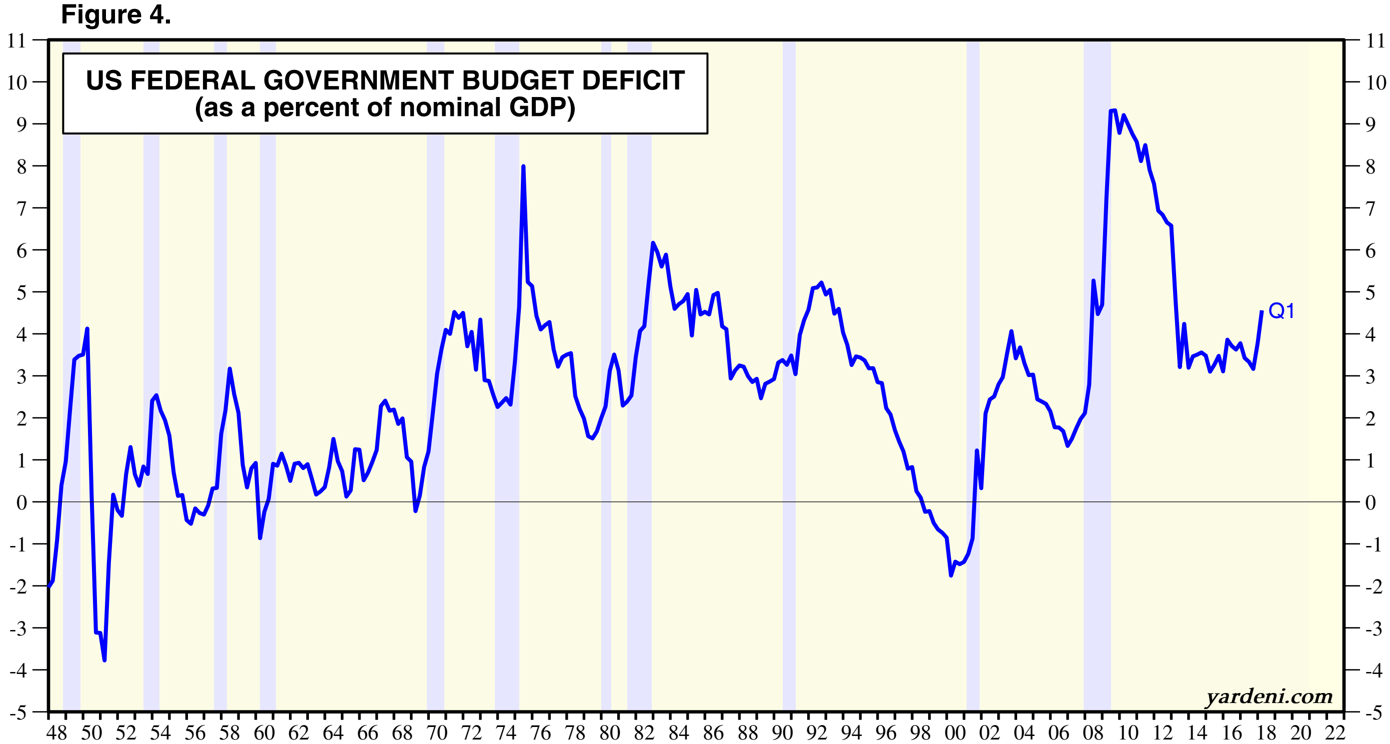
Source: Congressional Budget Office.

Figure 3.



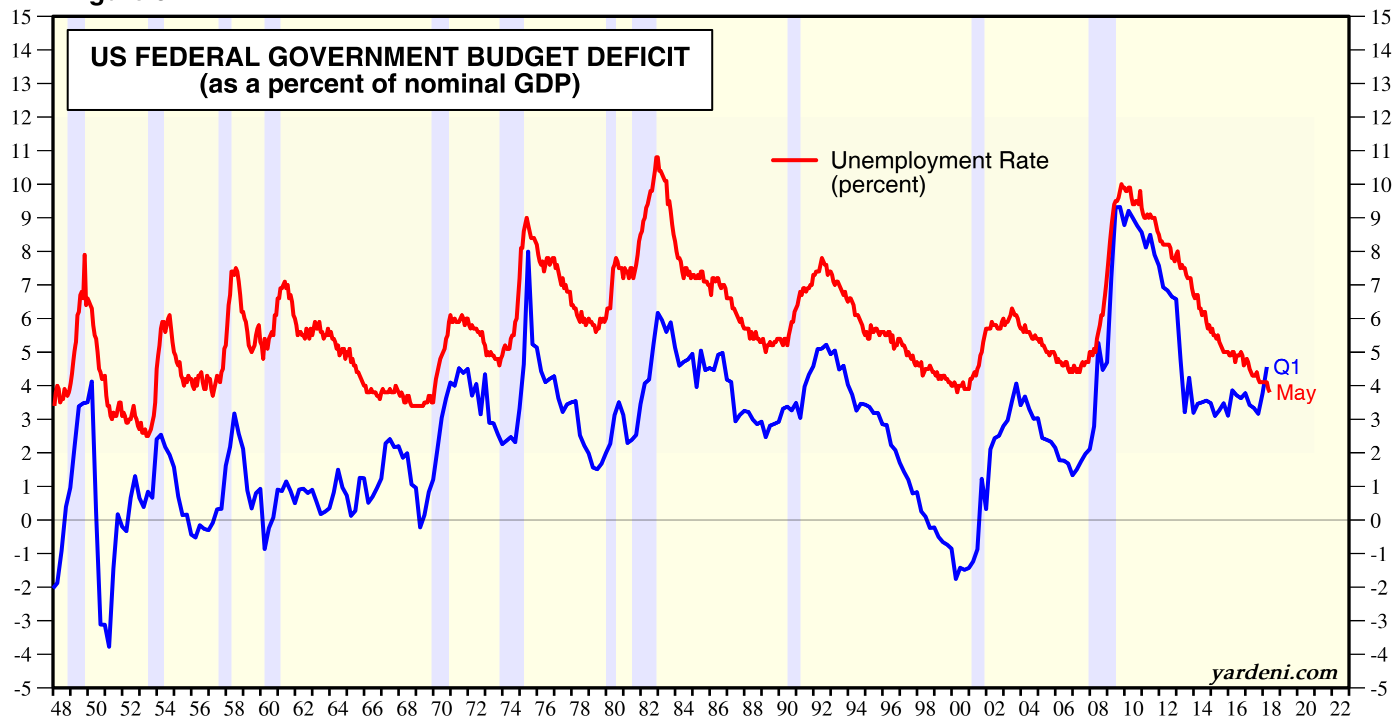
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 4.



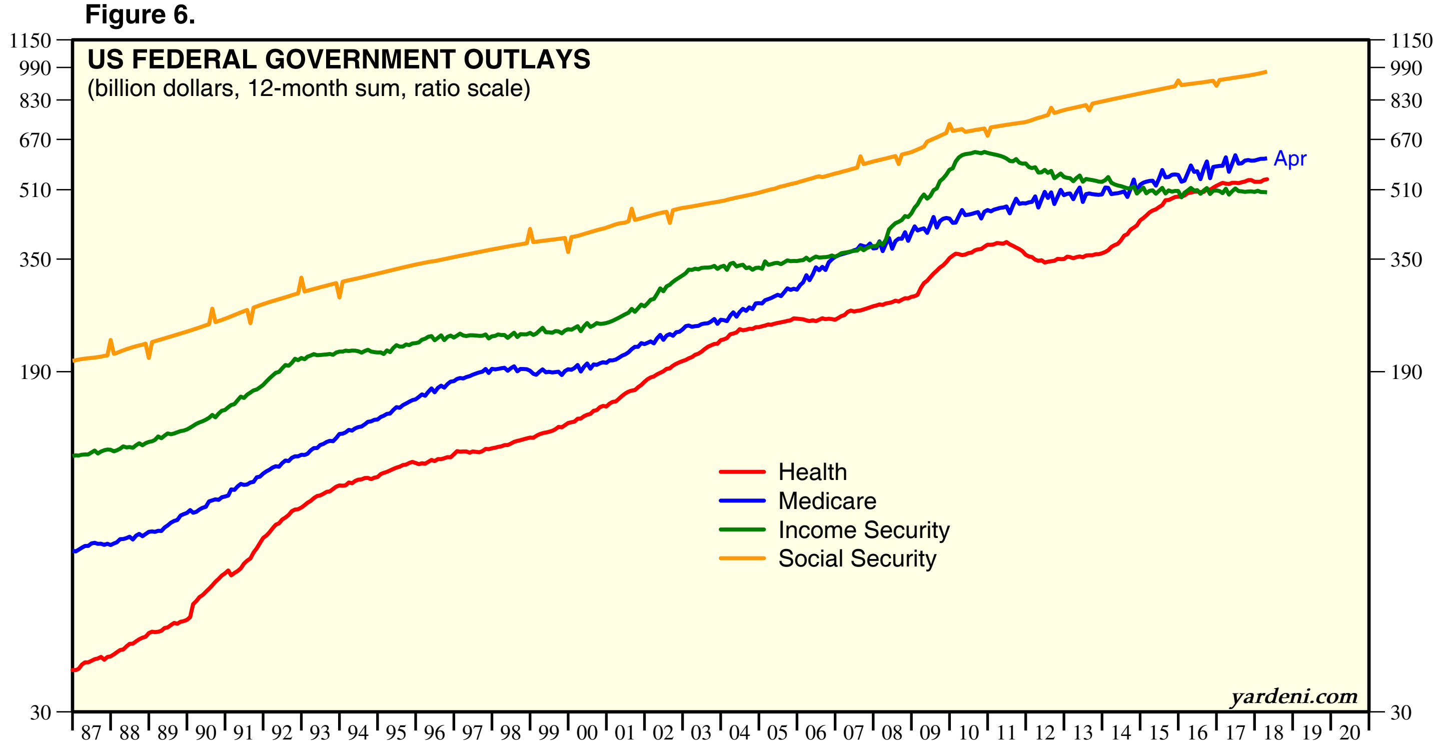
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 5.



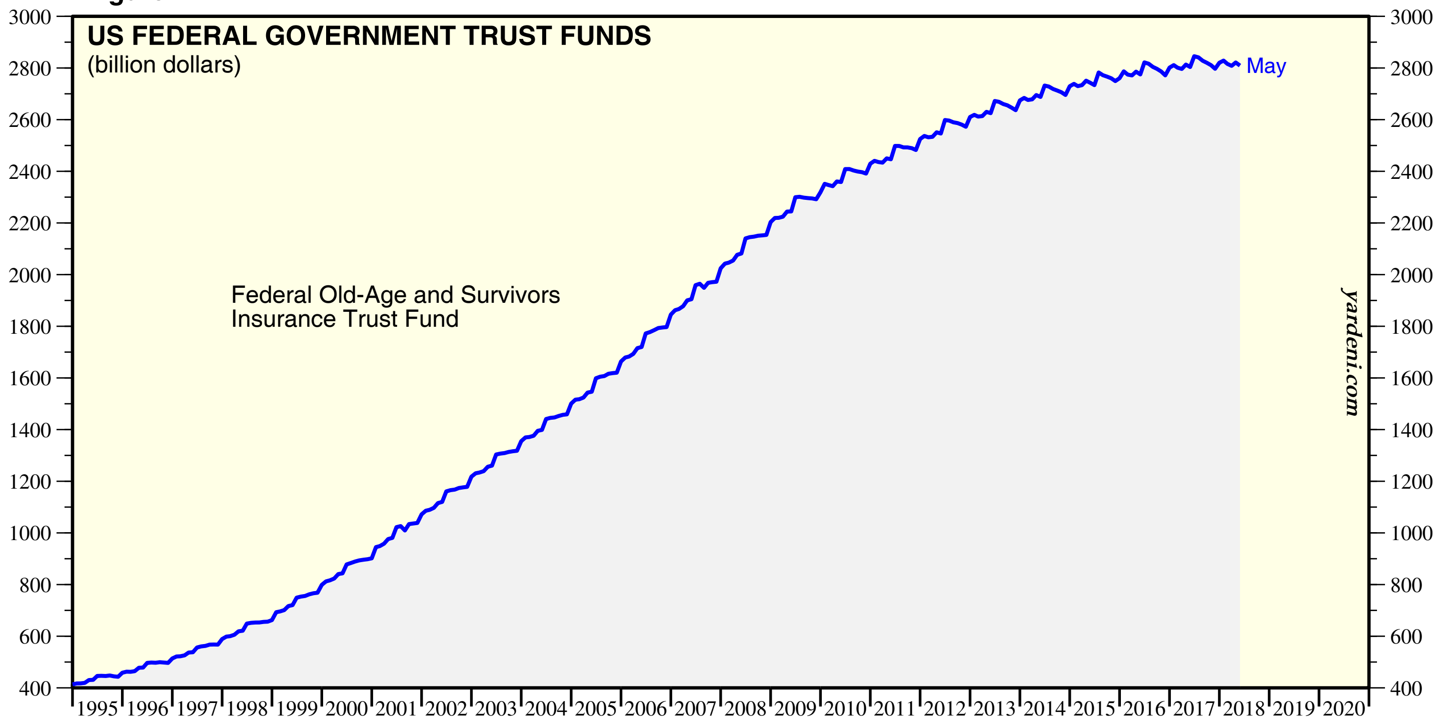
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 6.



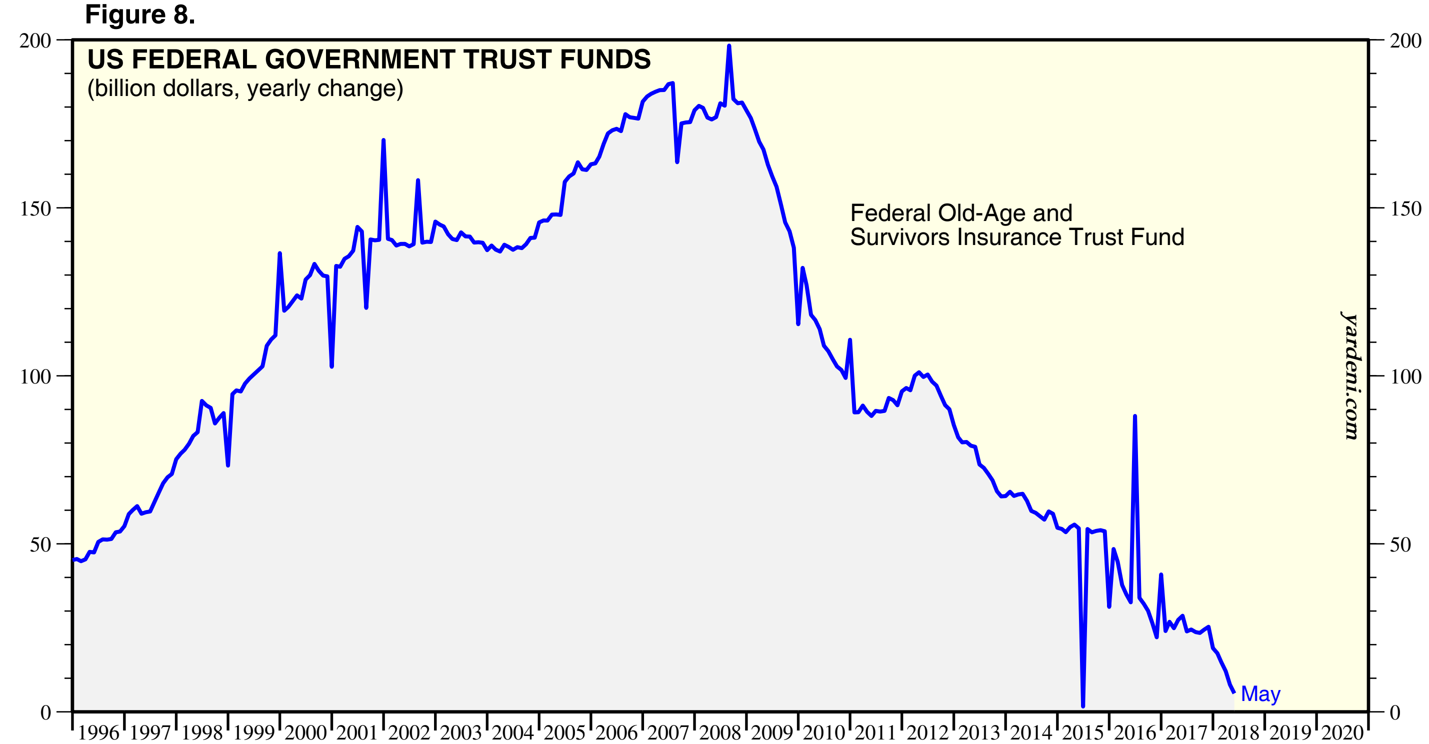
Source: US Treasury Department.

Figure 7.



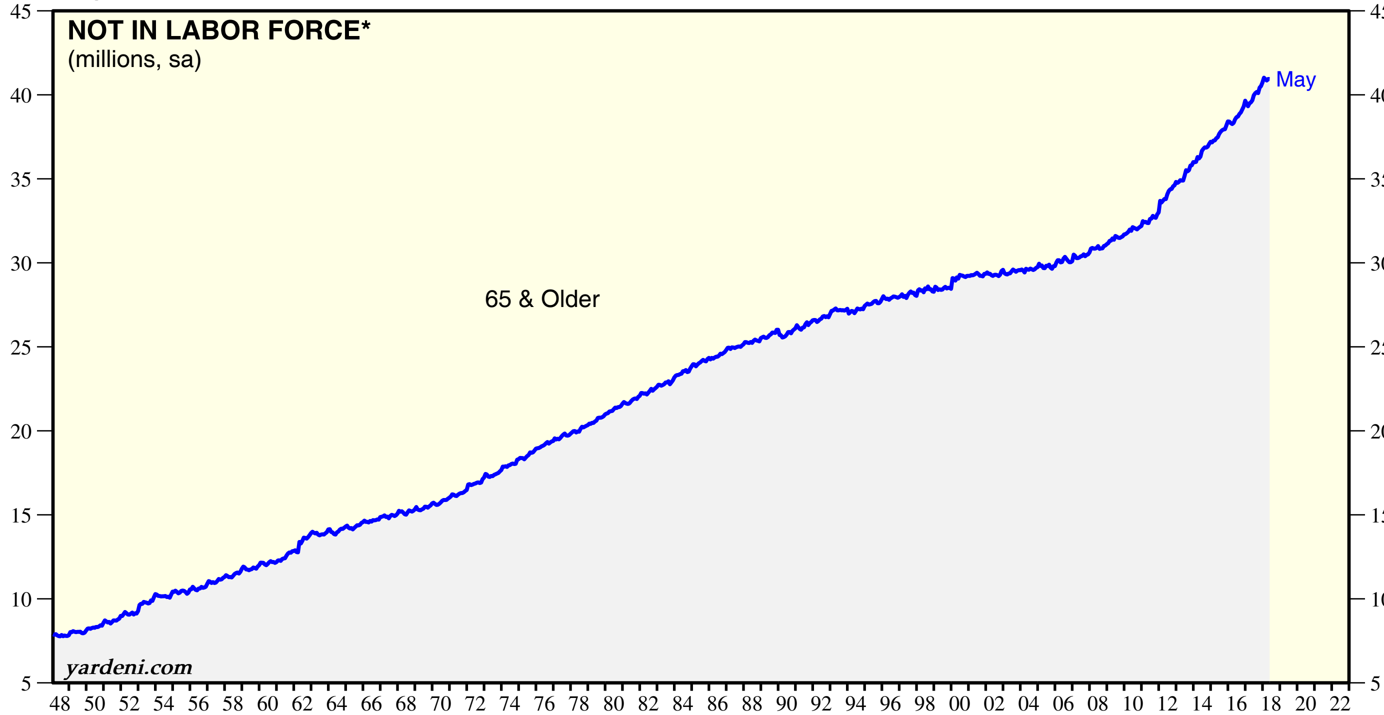
Source: US Treasury Department, Detail Of Treasury Securities Outstanding, Table III.

Figure 8.



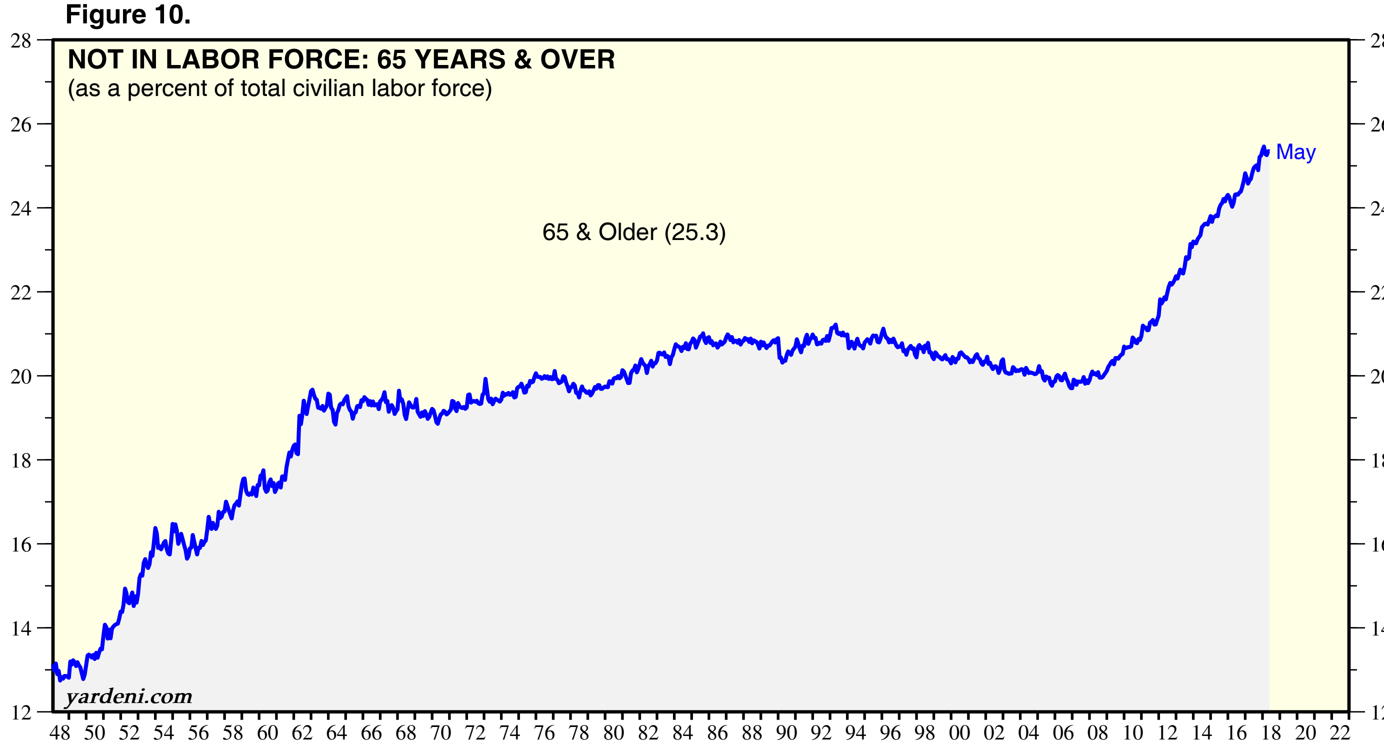
Source: US Treasury Department, Detail Of Treasury Securities Outstanding, Table III.

Figure 9.



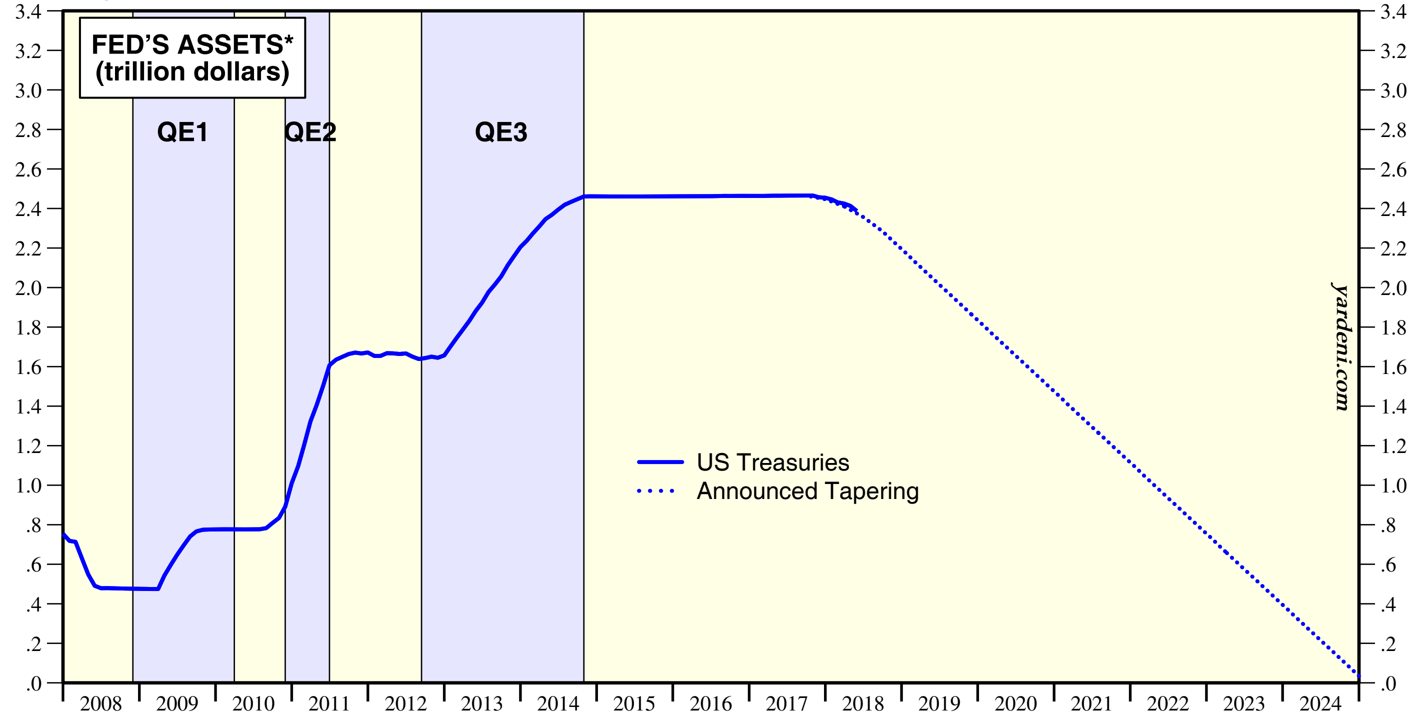
* Working-age population data is not seasonally adjusted.
Source: Bureau of Labor Statistics.

Figure 10.



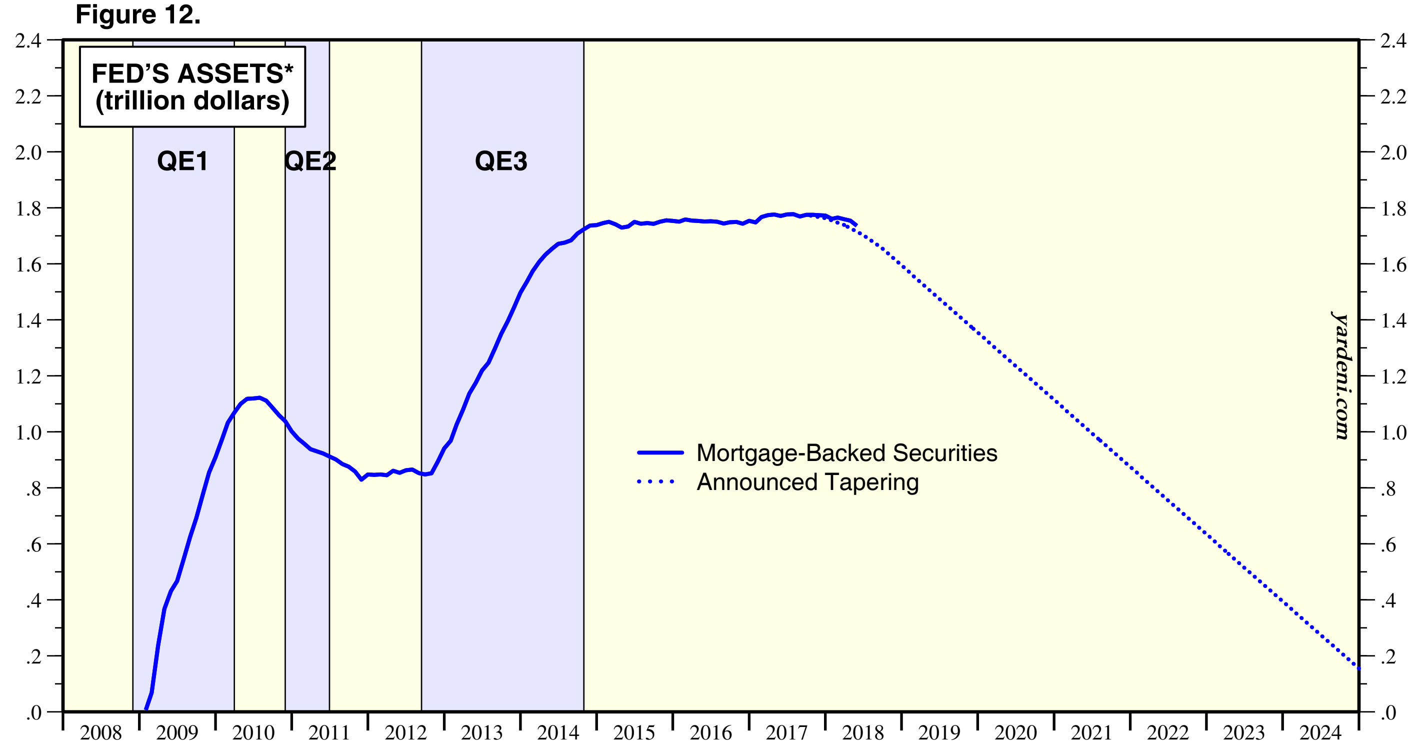
Source: Bureau of Labor Statistics.

Figure 11.



* Average of daily figures for weeks ending Wednesday.
Note: QE1 (11/25/08) = Fed starts buying $1.24tn in mortgage securities. QE1 expanded (3/16/2009) = Fed starts buying $300bn in Treasuries.
QE2 (11/3/10) = Fed starts buying $600bn in Treasuries. QE3 (9/13/12) = Fed starts buying $40bn/month in mortgage securities (open ended).
QE3 expanded (12/12/12) = Fed starts buying $45bn/month in Treasuries.
Source: Federal Reserve Board.

Figure 12.



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Source: Federal Reserve Board.

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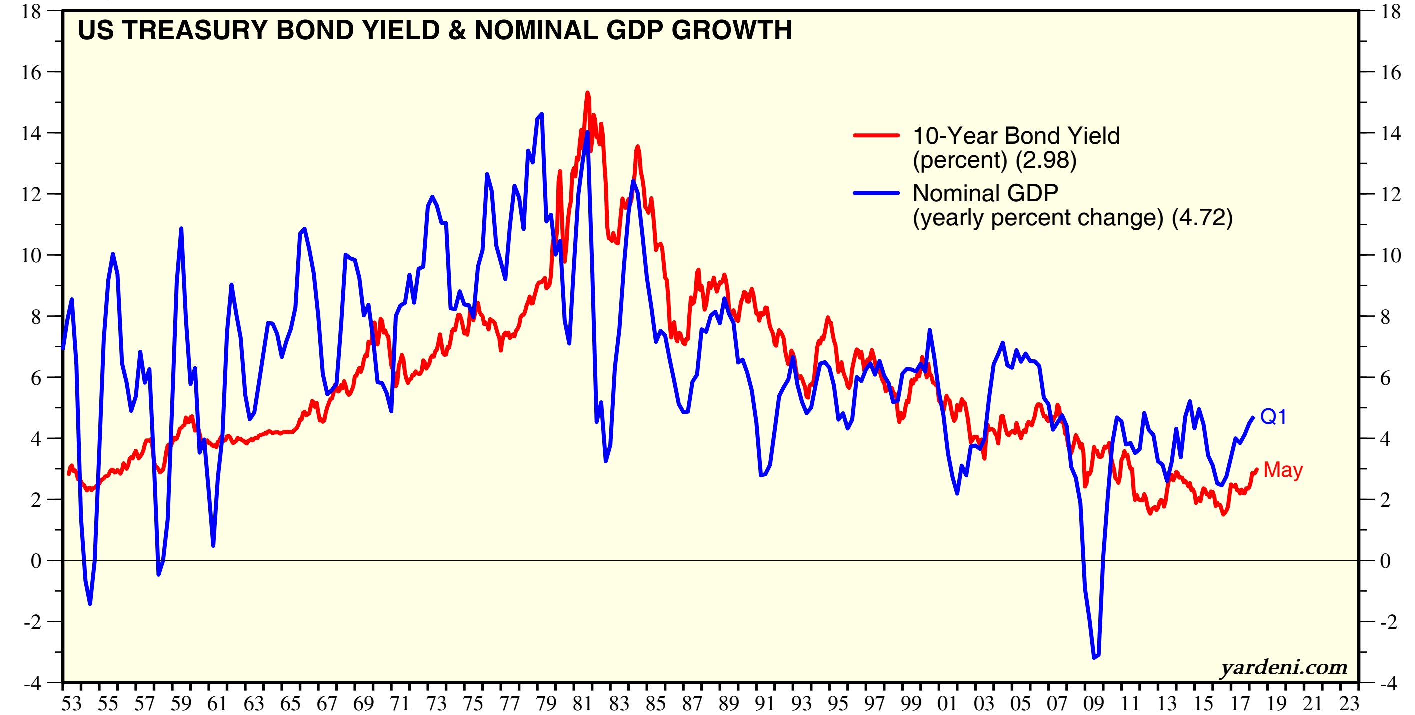
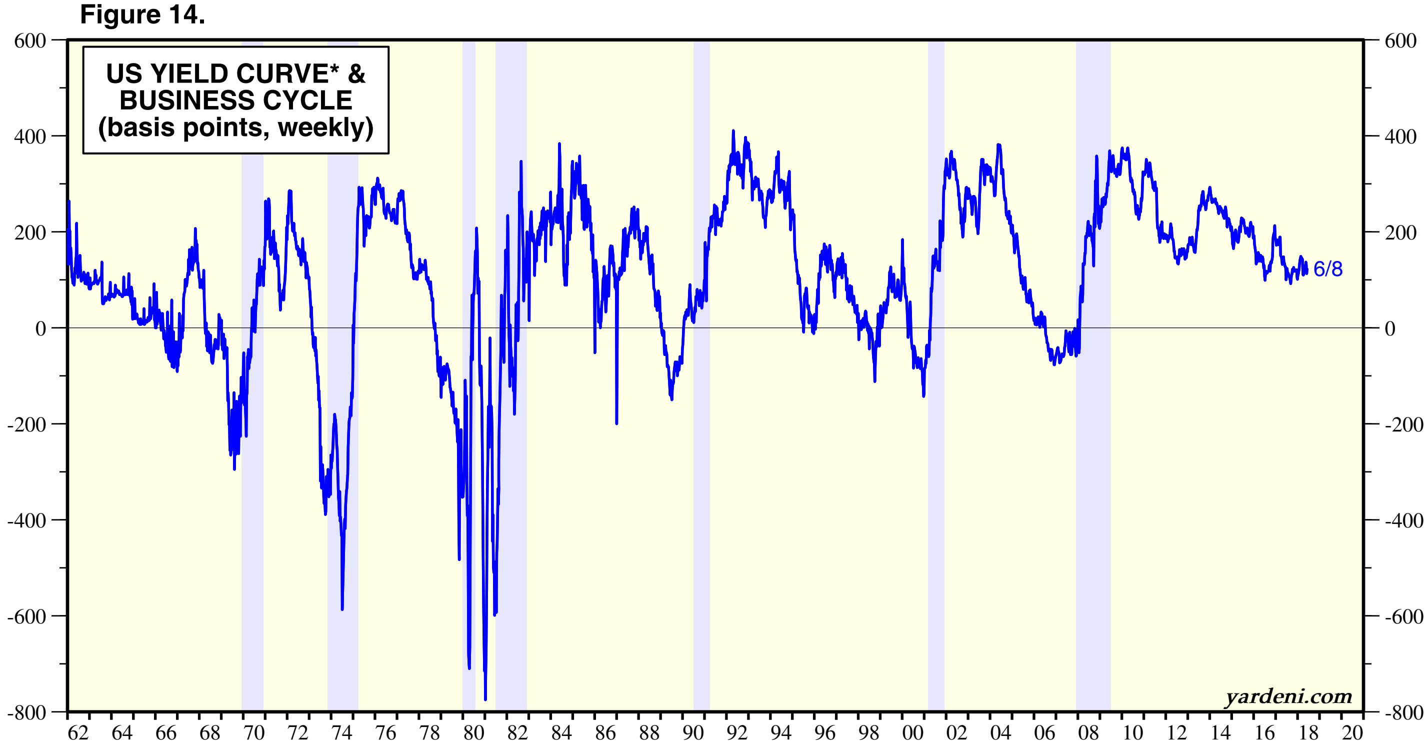


Source: Bureau of Economic Analysis and Federal Reserve Board.

Figure 14.



* 10-year US Treasury yield less federal funds rate.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.