

Chart Collection for Morning Briefing

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thinking outside the box

Figure 1.



Figure 2.

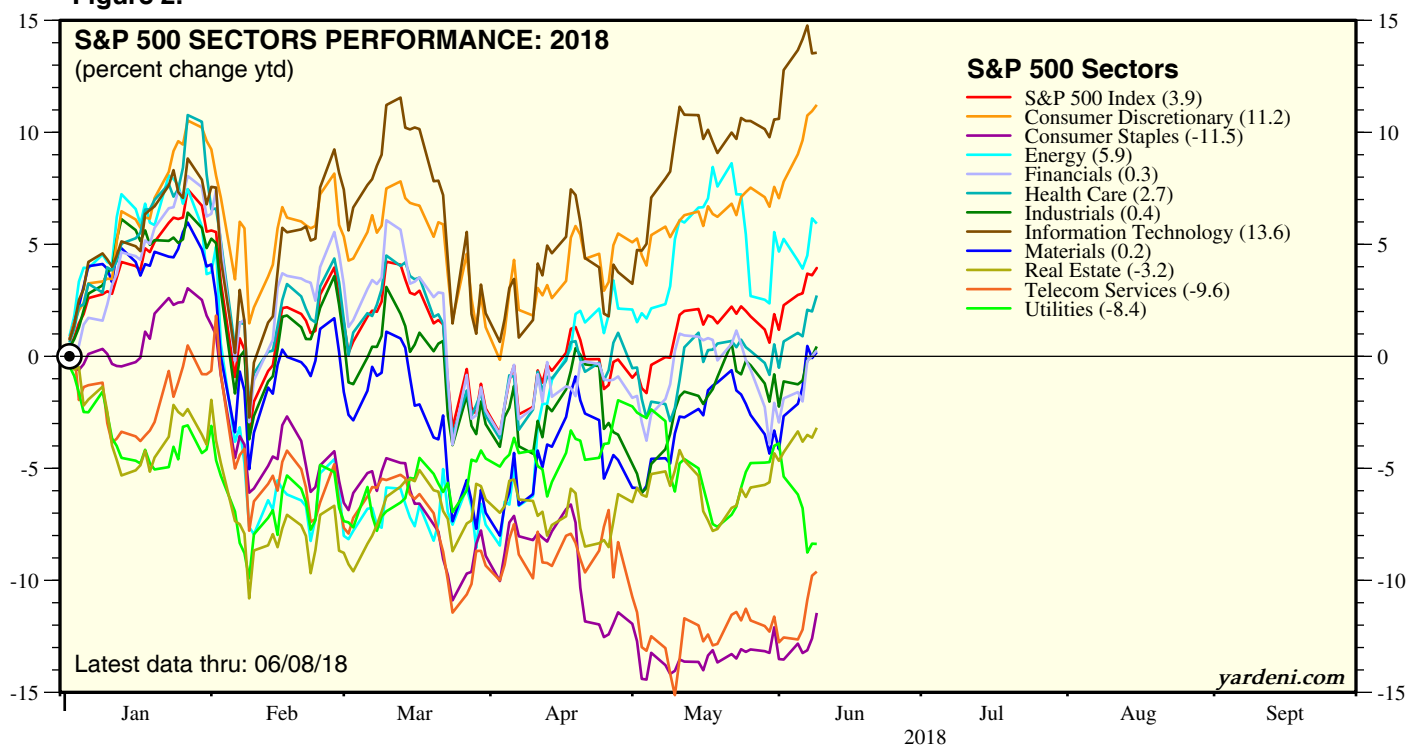
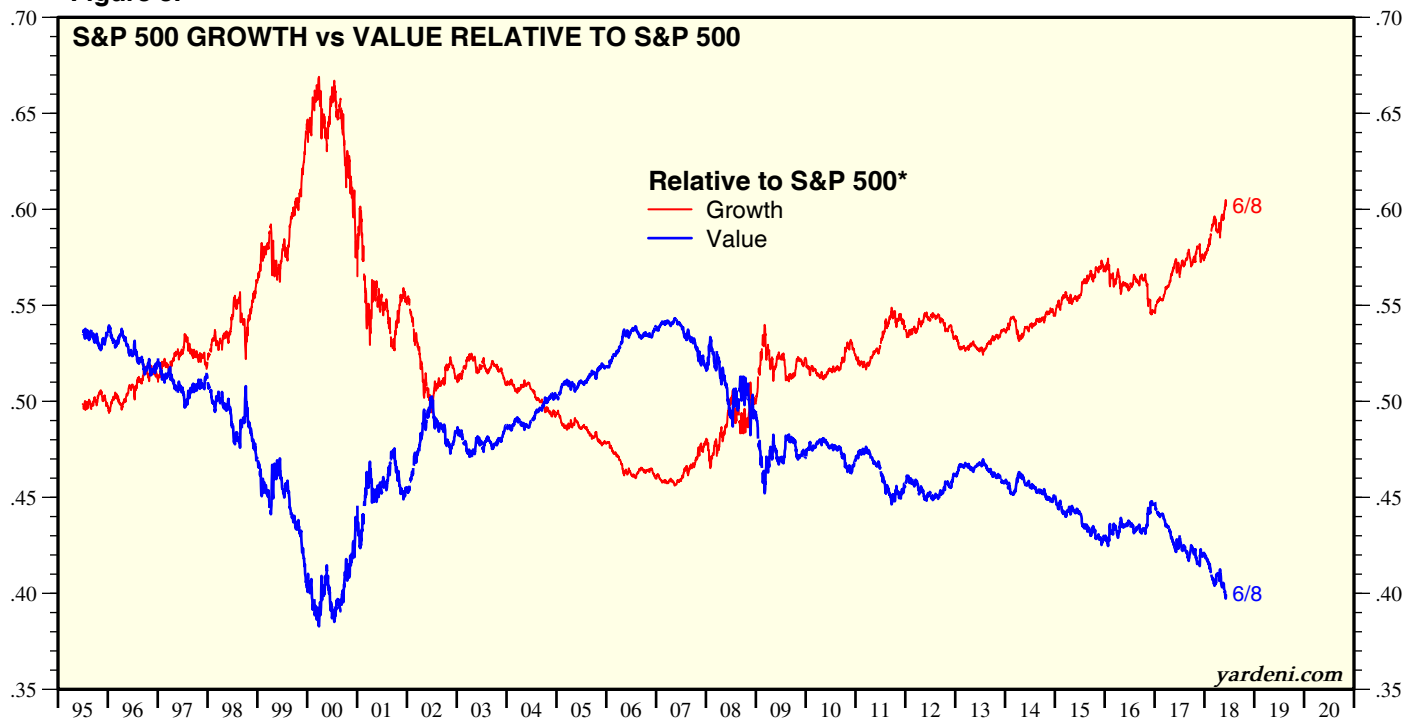
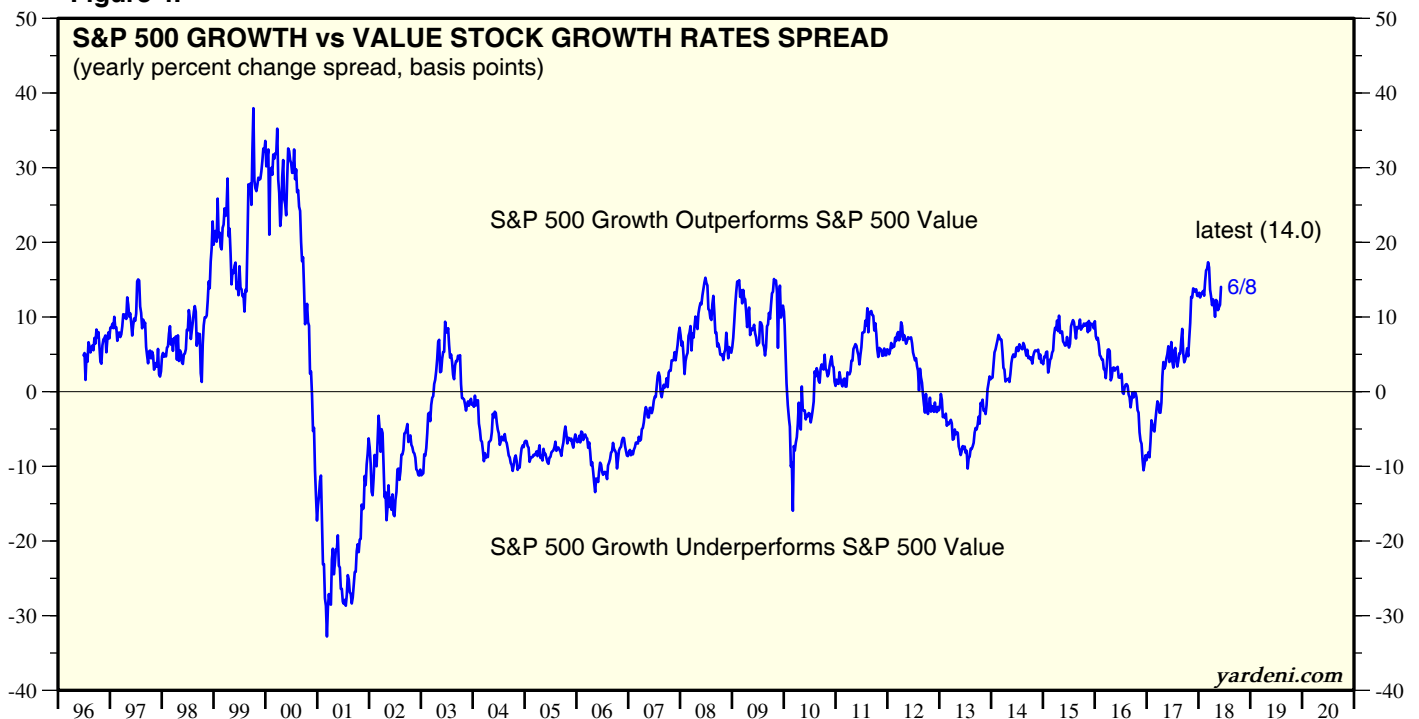


Figure 3.



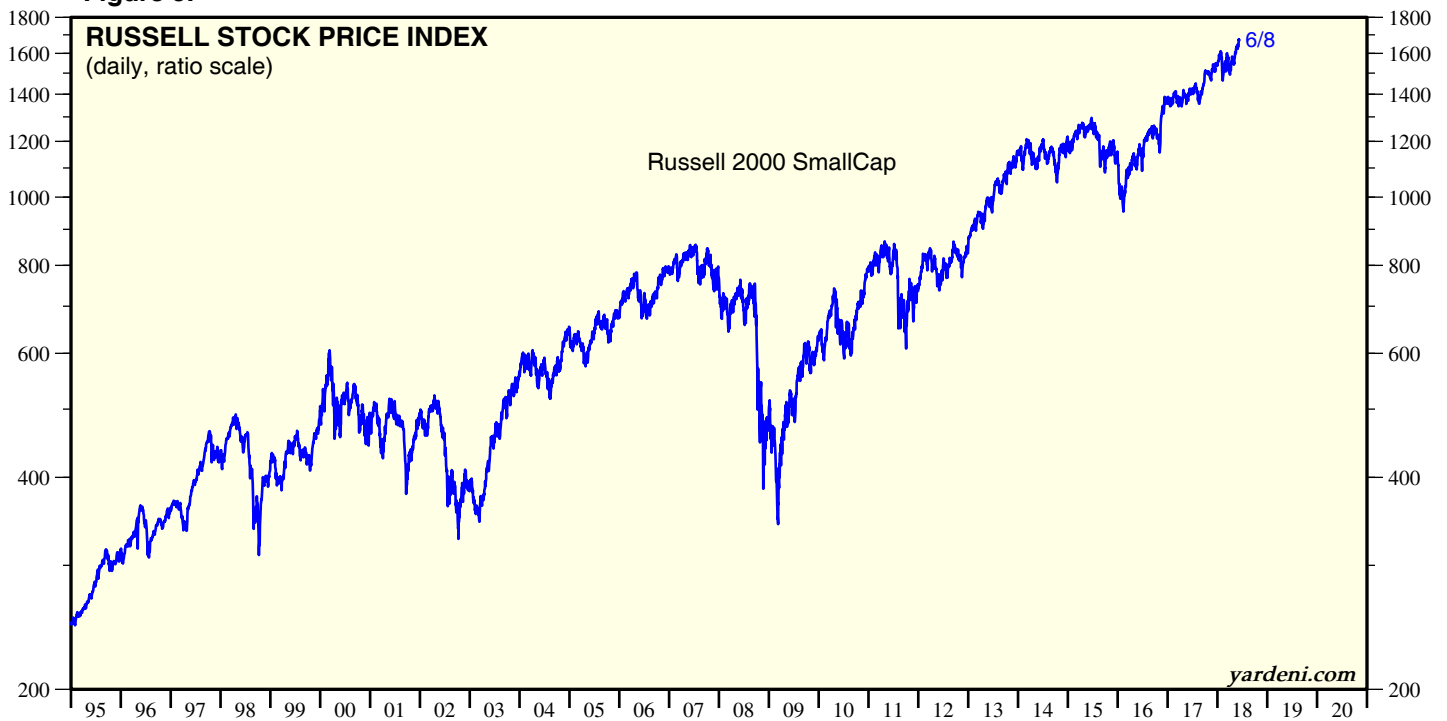
* Rising (falling) line indicates that the index is outperforming (underperforming) the S&P 500.
Source: Standard & Poor's and Haver Analytics.

Figure 4.



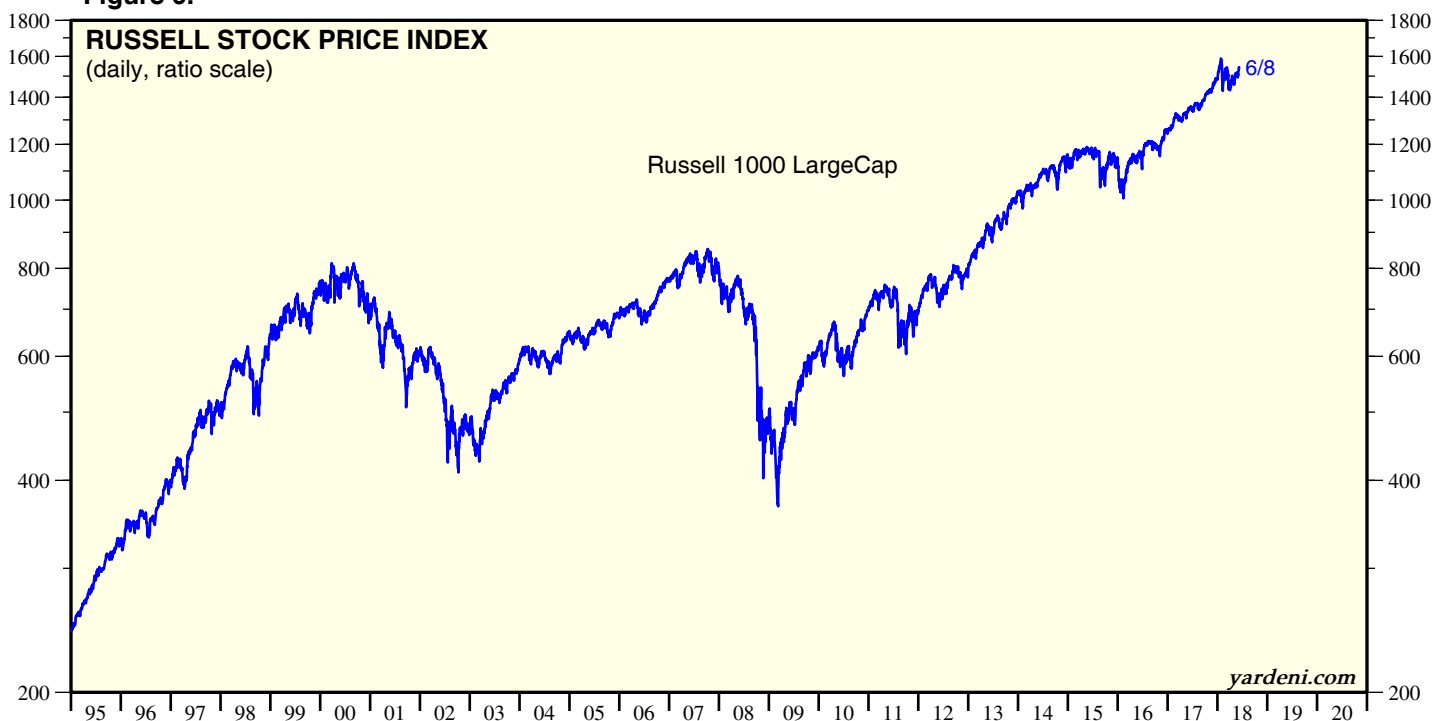
Source: Standard & Poor's and Haver Analytics.

Figure 5.



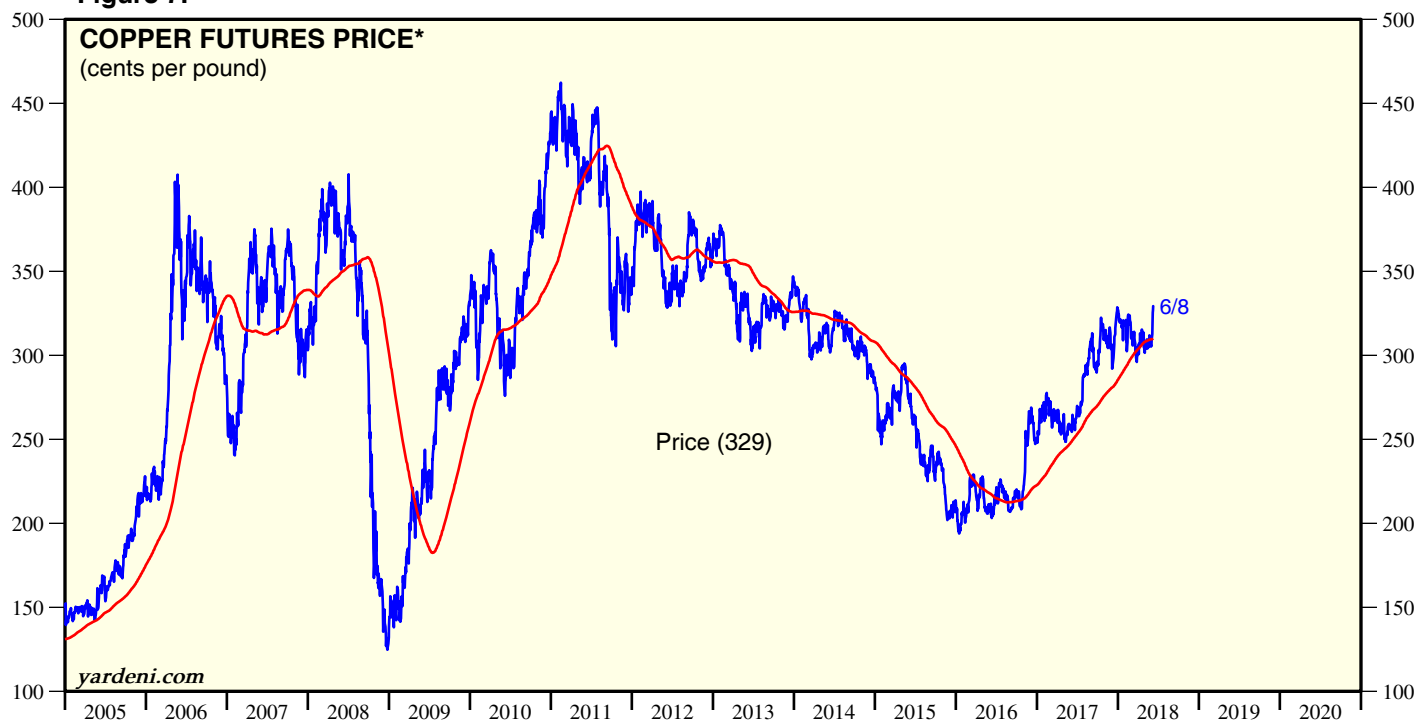
Source: Frank Russell Company and Haver Analytics.

Figure 6.



Source: Frank Russell Company and Haver Analytics.

Figure 7.

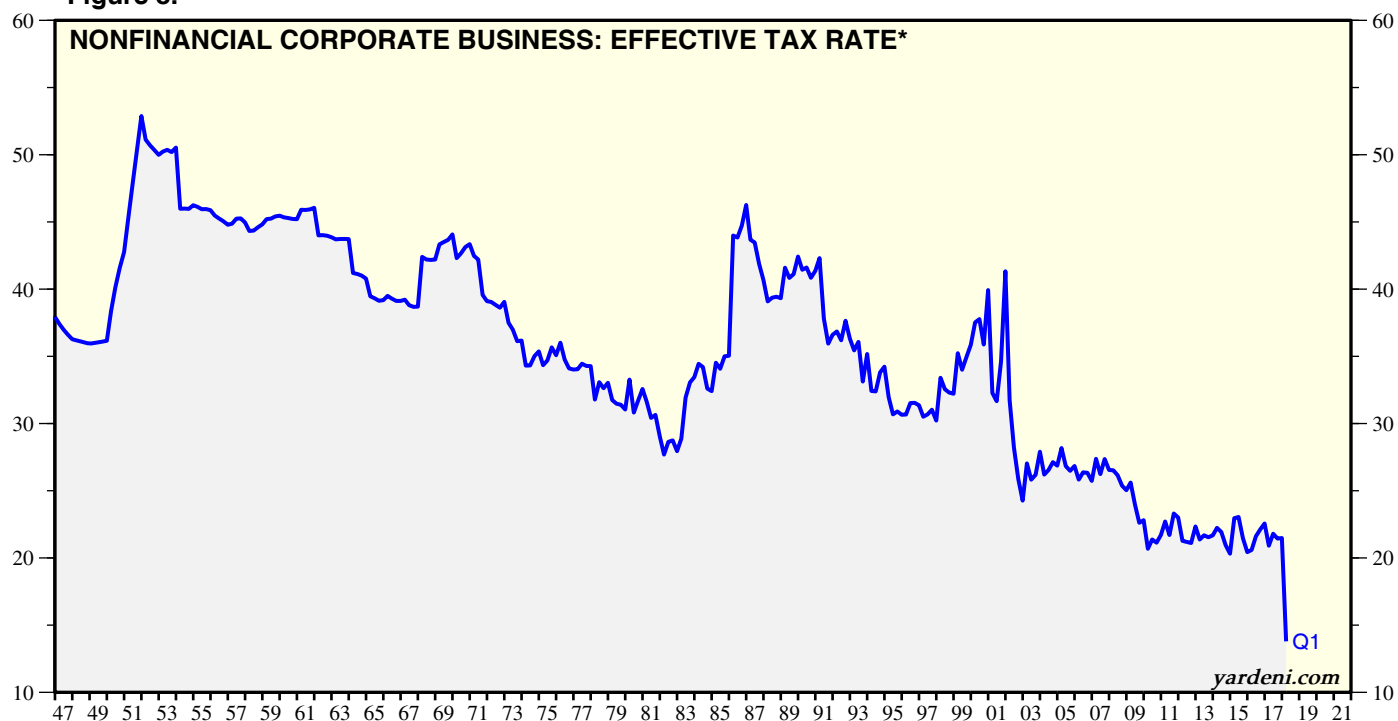


— 200-day moving average

* Nearby futures contract.

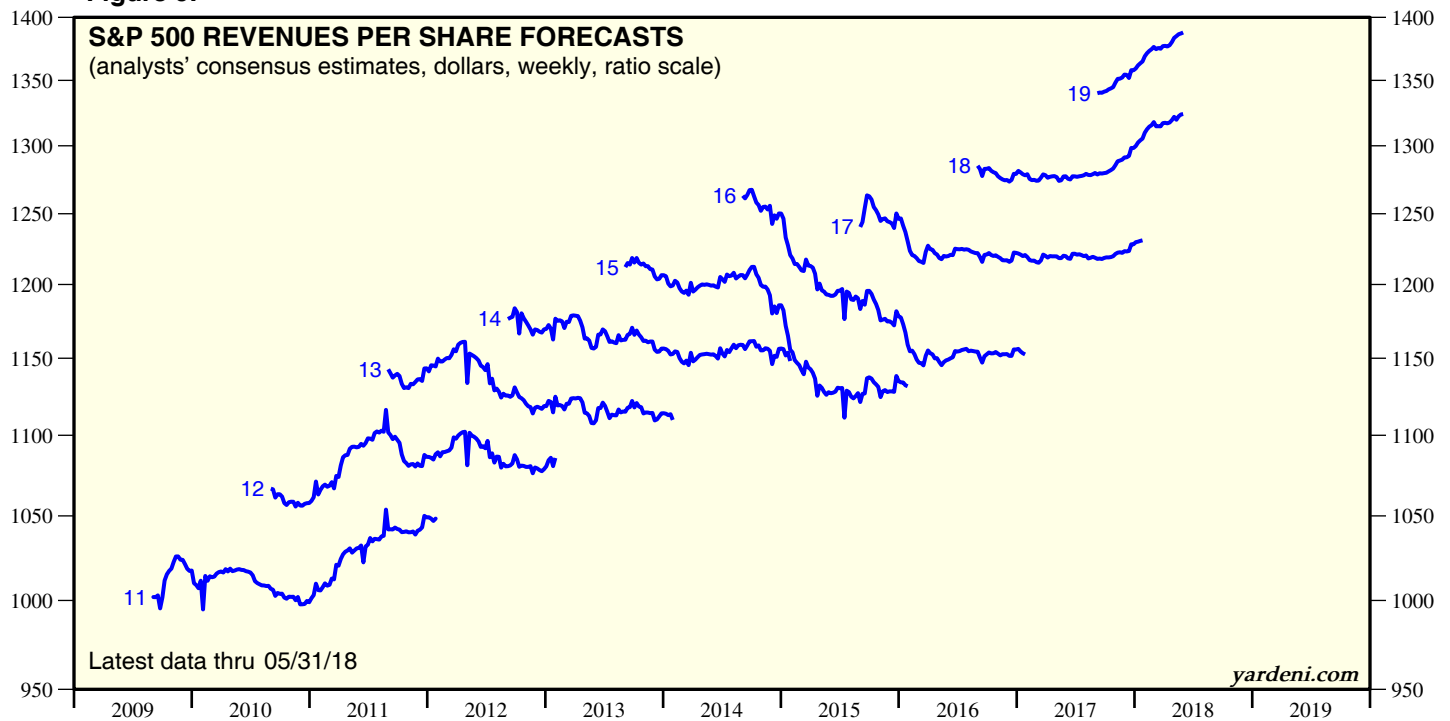
Source: Haver Analytics.

Figure 8.



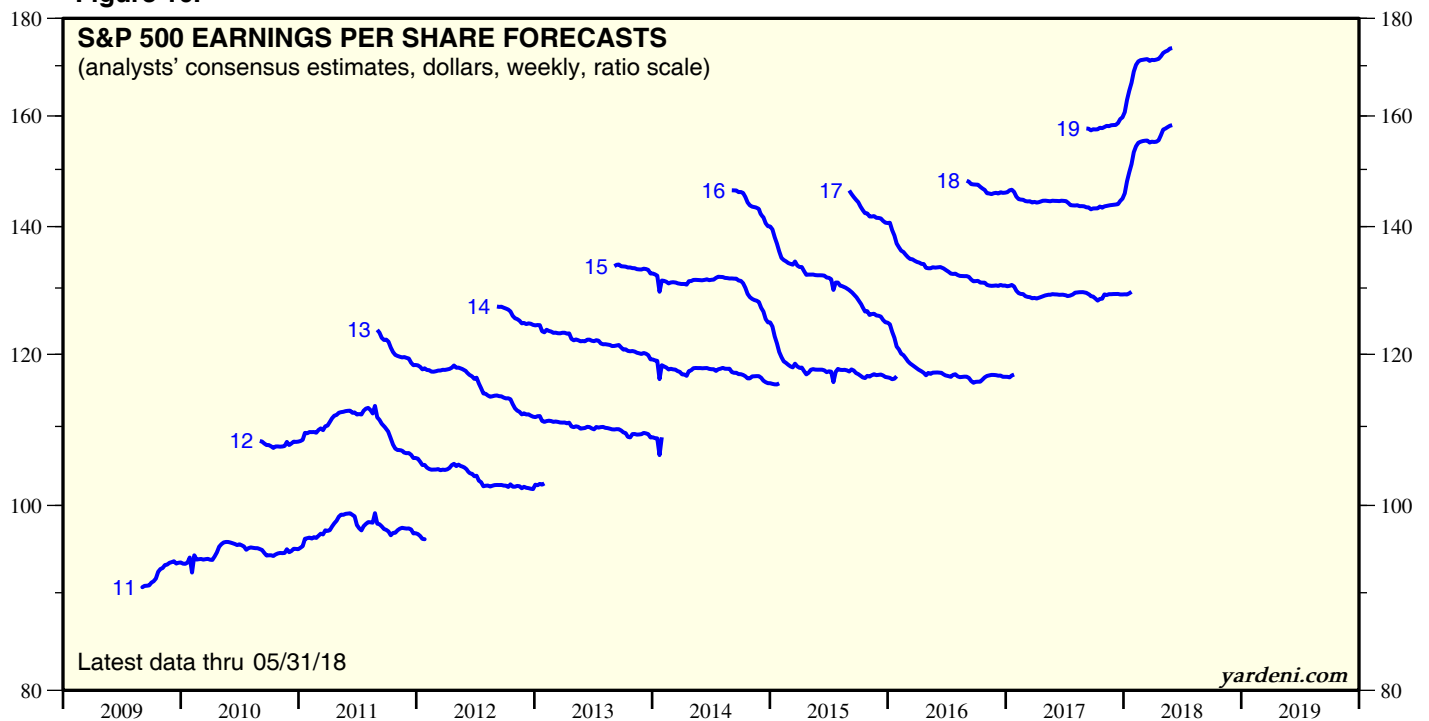
* Profits taxes paid divided by pretax profits. The latter includes the profits of S corporations, which are taxed as personal income.
Source: Federal Reserve Board Financial Accounts of the United States.

Figure 9.



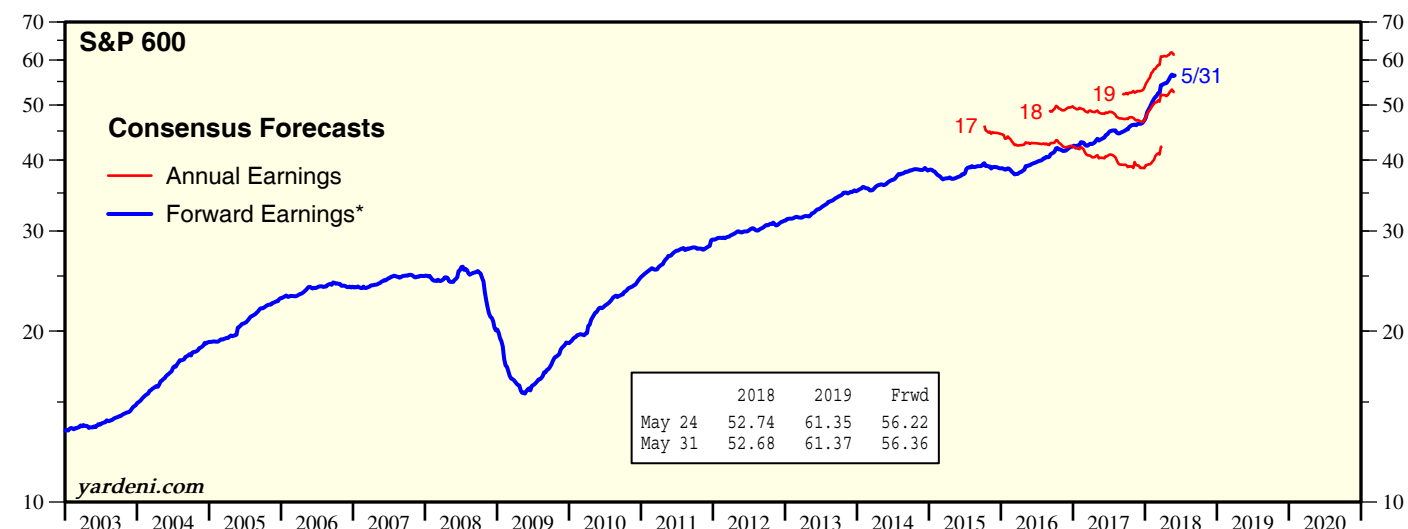
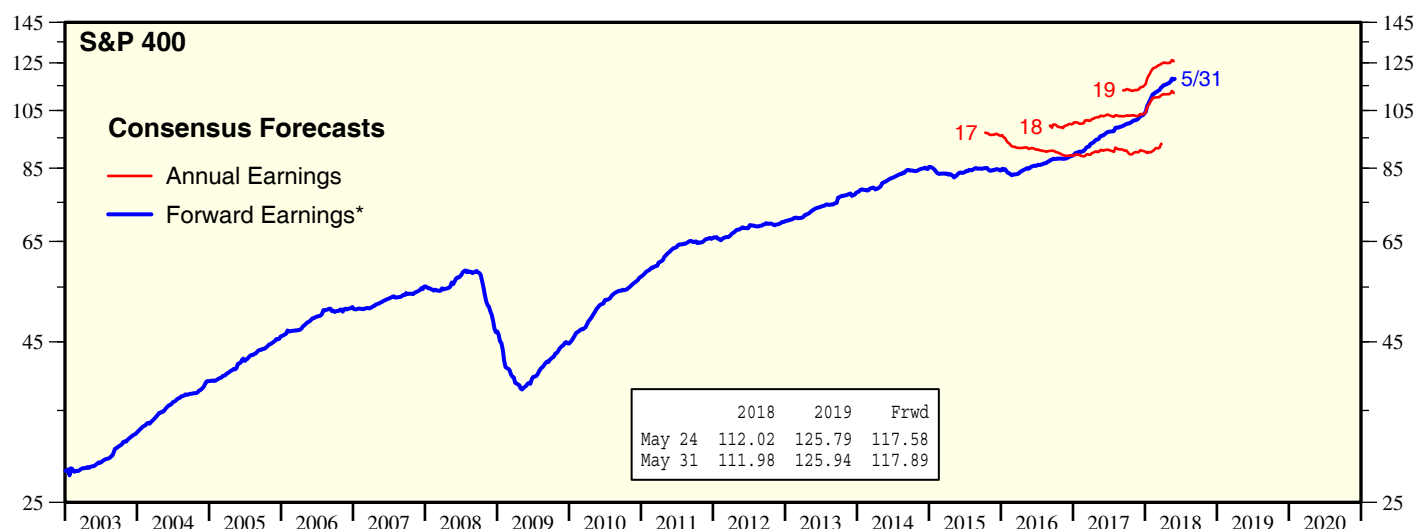
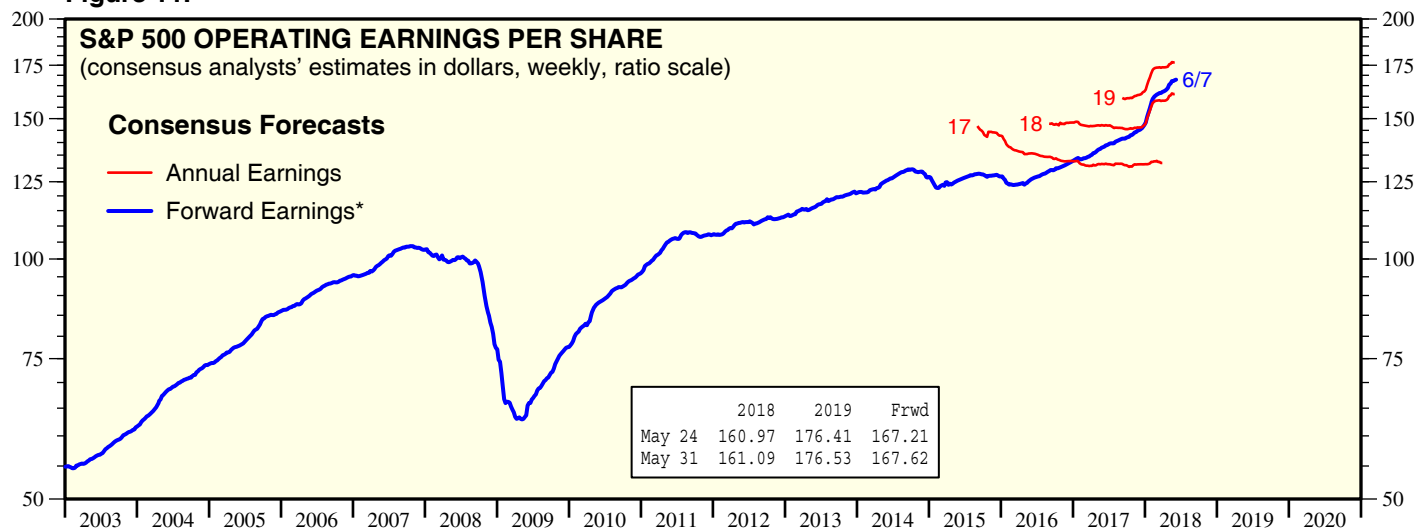
Source: Thomson Reuters I/B/E/S.

Figure 10.



Source: Thomson Reuters I/B/E/S.

Figure 11.



* Time-weighted average of consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

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