

Chart Collection for Morning Briefing

Yardeni Research, Inc.

April 19, 2018

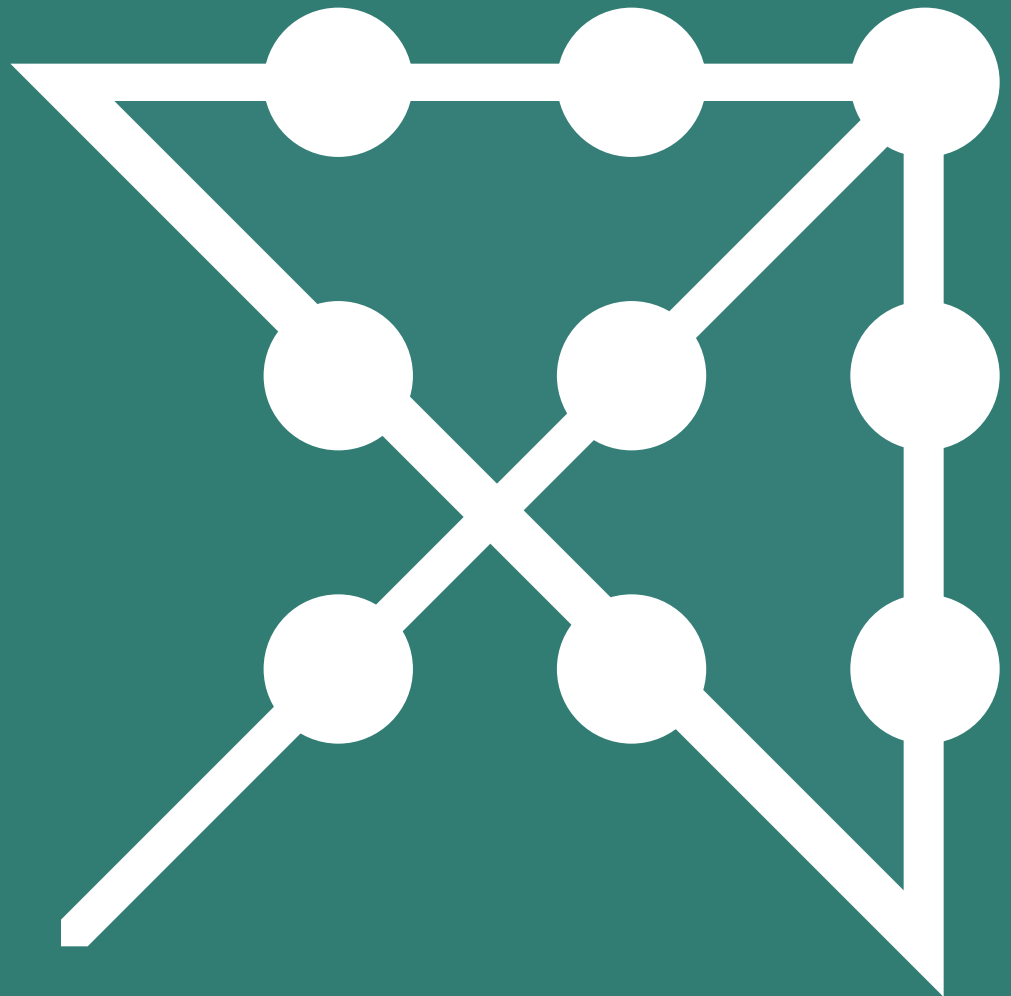
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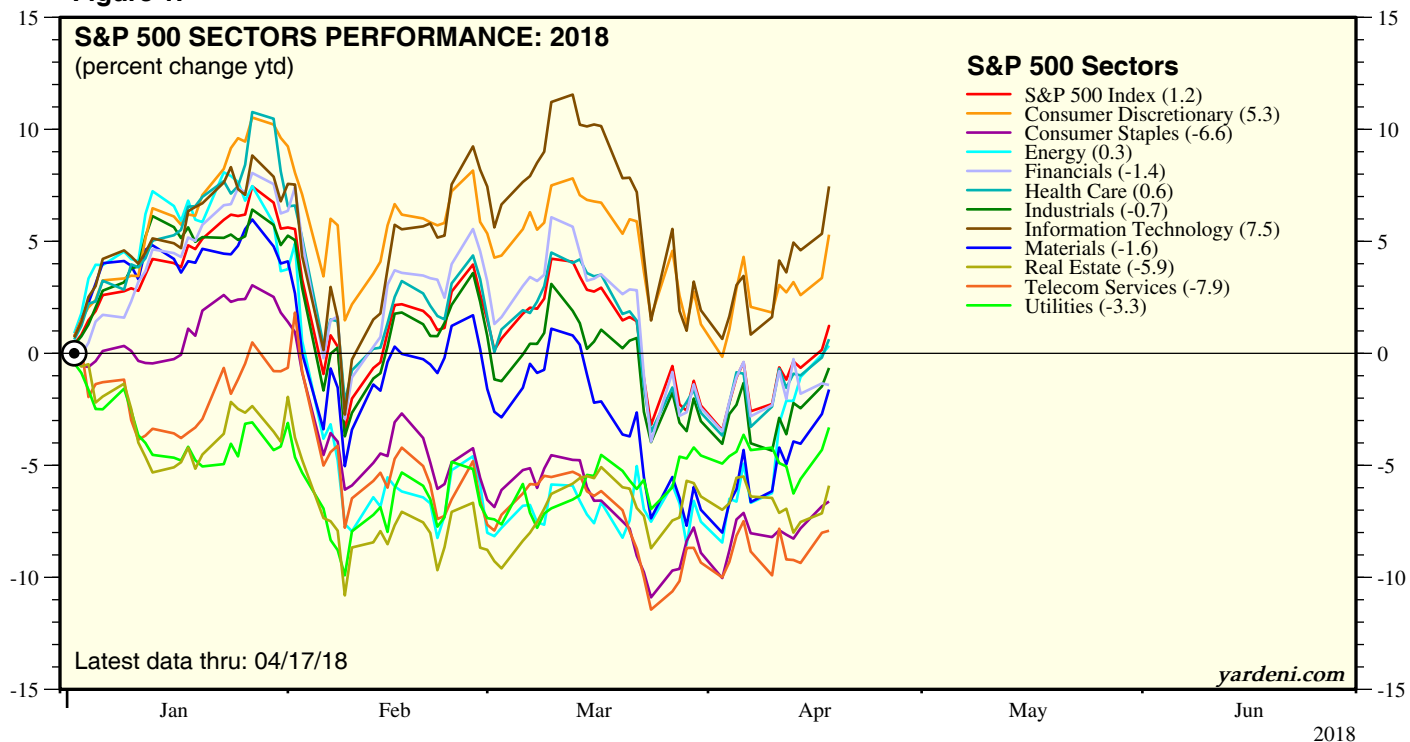
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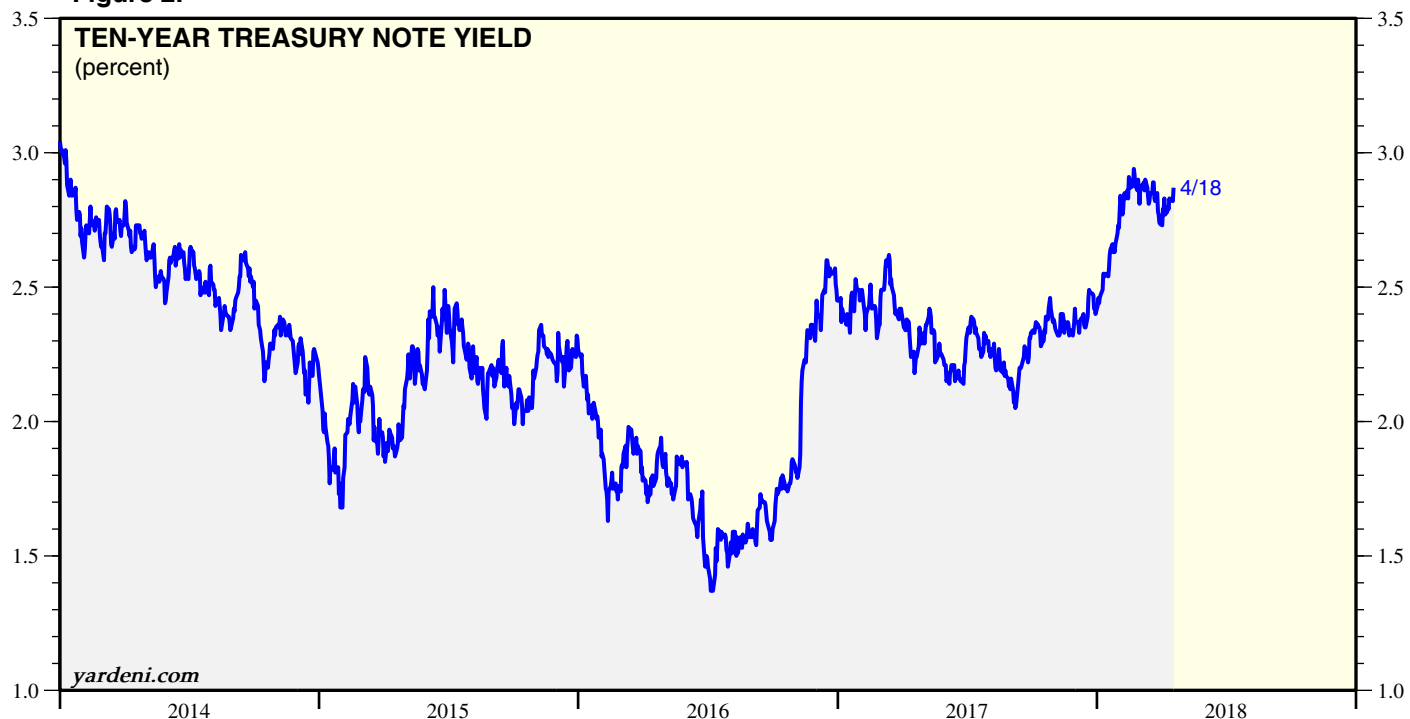
thinking outside the box

Figure 1.



Source: Standard & Poor's.

Figure 2.



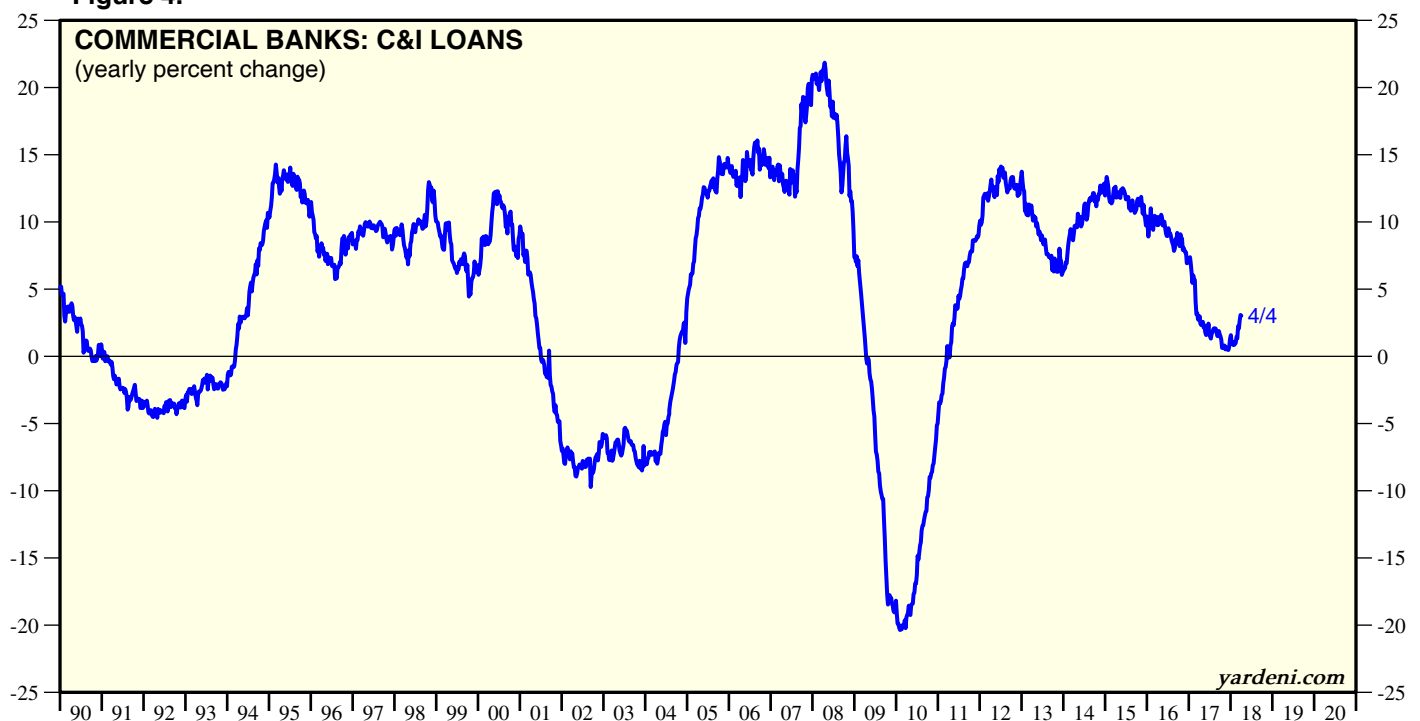
Source: Federal Reserve Board.

Figure 3.



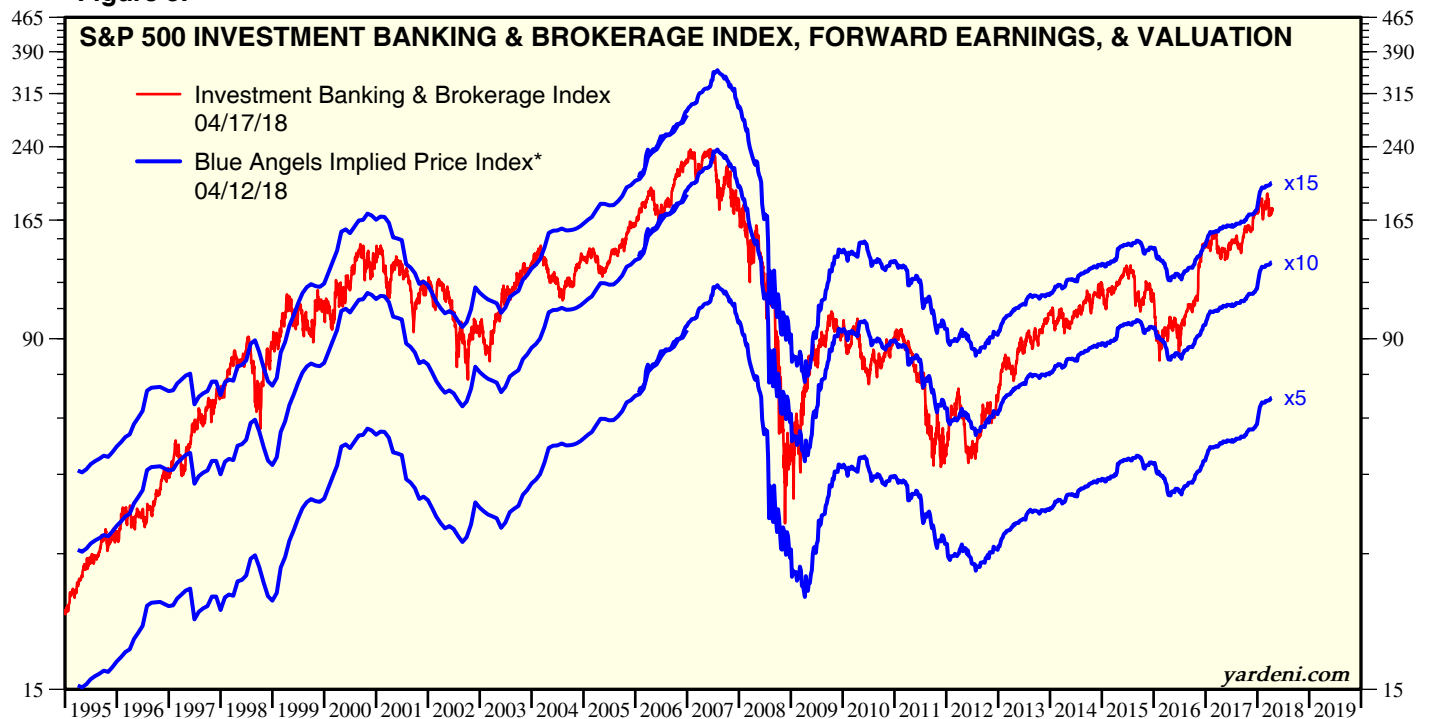
Note: Q = QE terminated. F = federal funds rate hike. B = Brexit vote. T = Trump elected.
Source: Federal Reserve Board.

Figure 4.



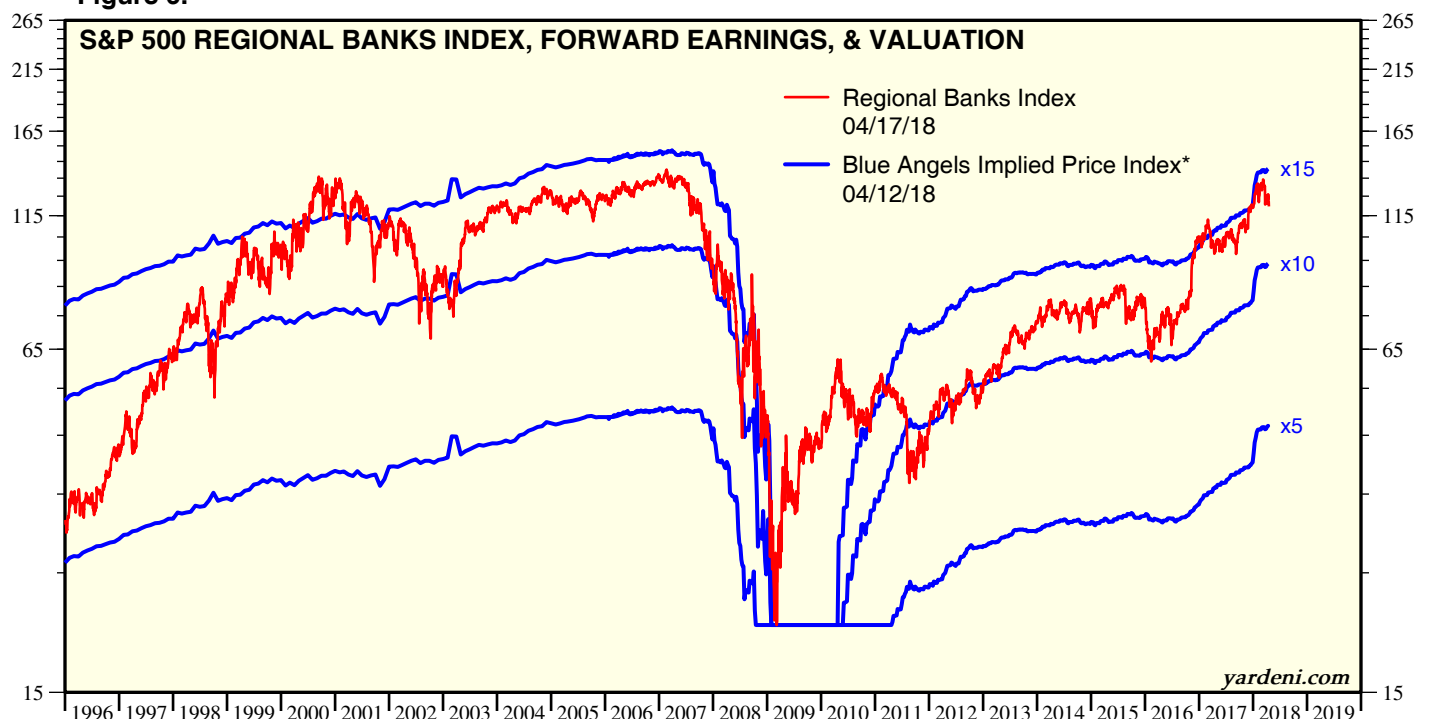
Source: Board of Governors of the Federal Reserve System.

Figure 5.



* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor's and Thomson Reuters I/B/E/S.

Figure 6.



* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor's Corporation and Thomson Reuters I/B/E/S.

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