

Chart Collection for Morning Briefing

Yardeni Research, Inc.

April 17, 2018

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516-972-7683

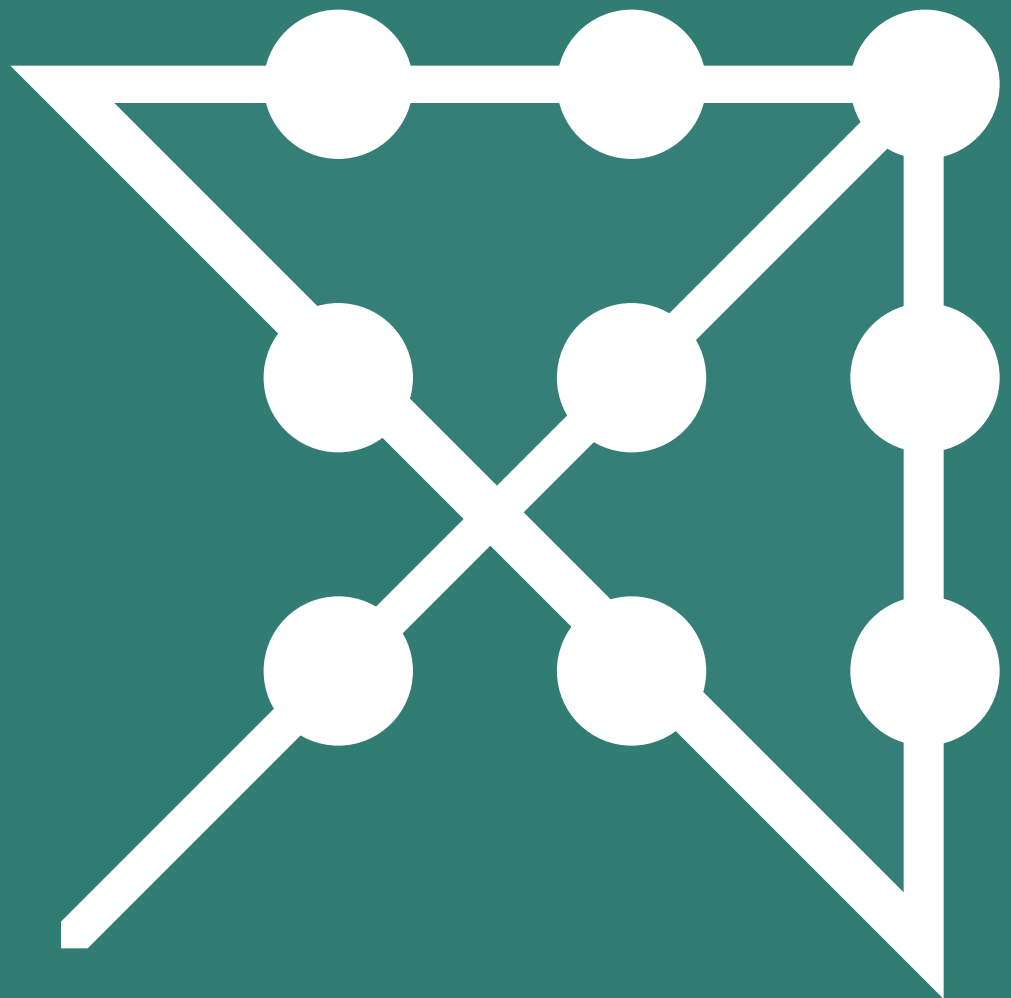
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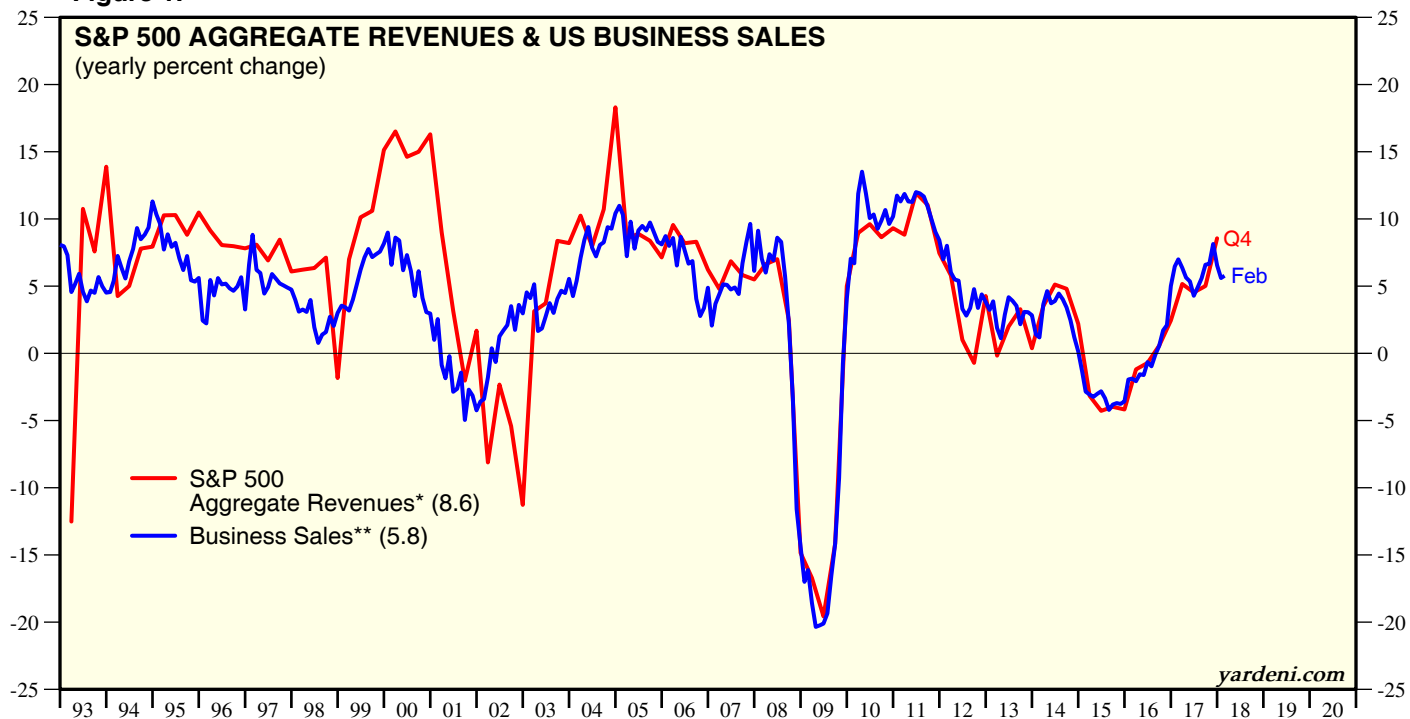
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thinking outside the box

Figure 1.

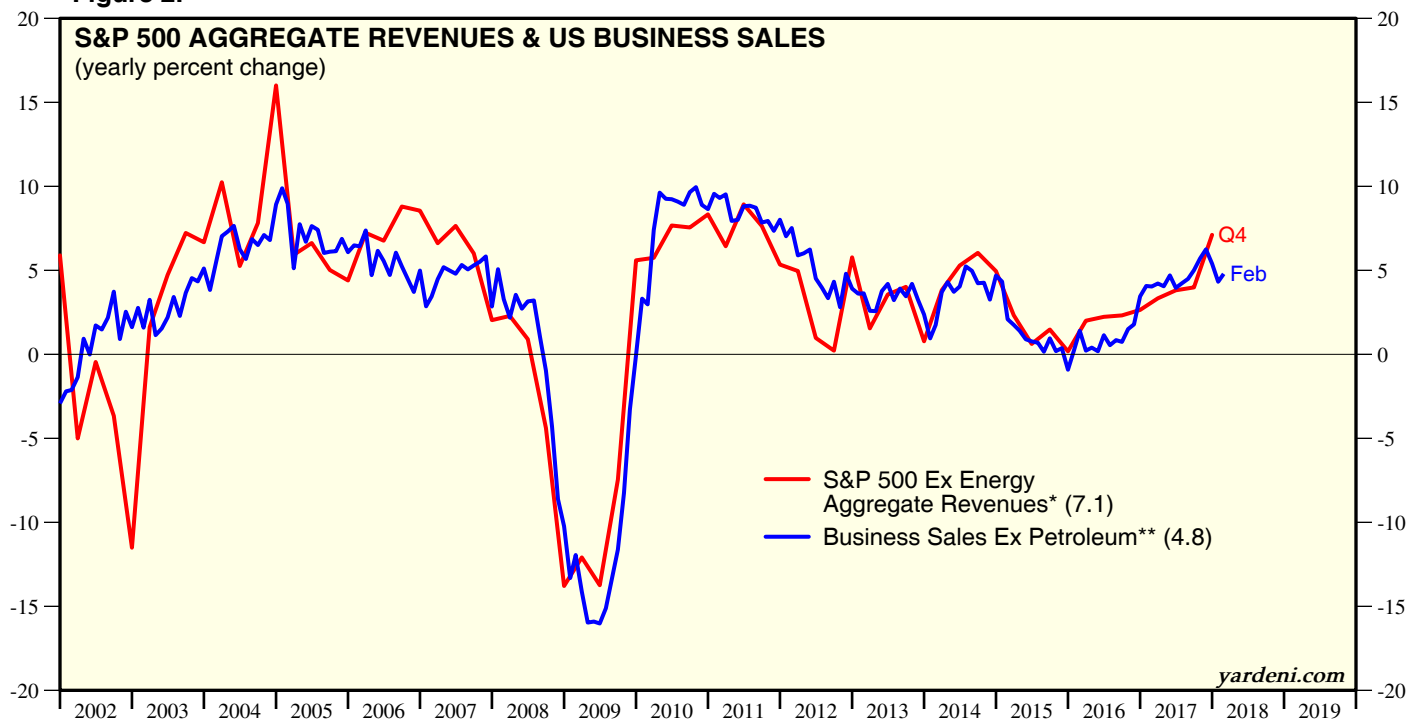


* Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.

** Manufacturing and trade sales.

Source: Census Bureau and Standard & Poor's.

Figure 2.

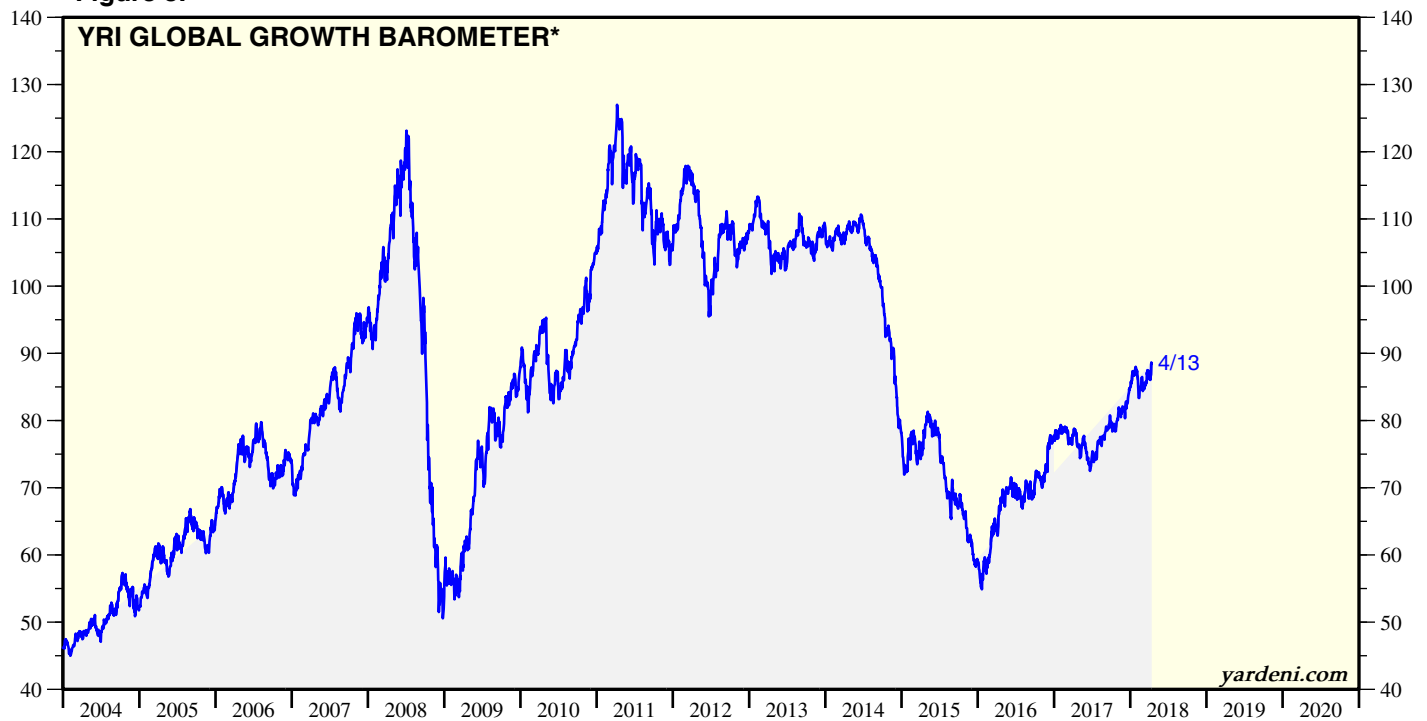


* S&P quarterly data, not per share.

** Manufacturing and trade sales.

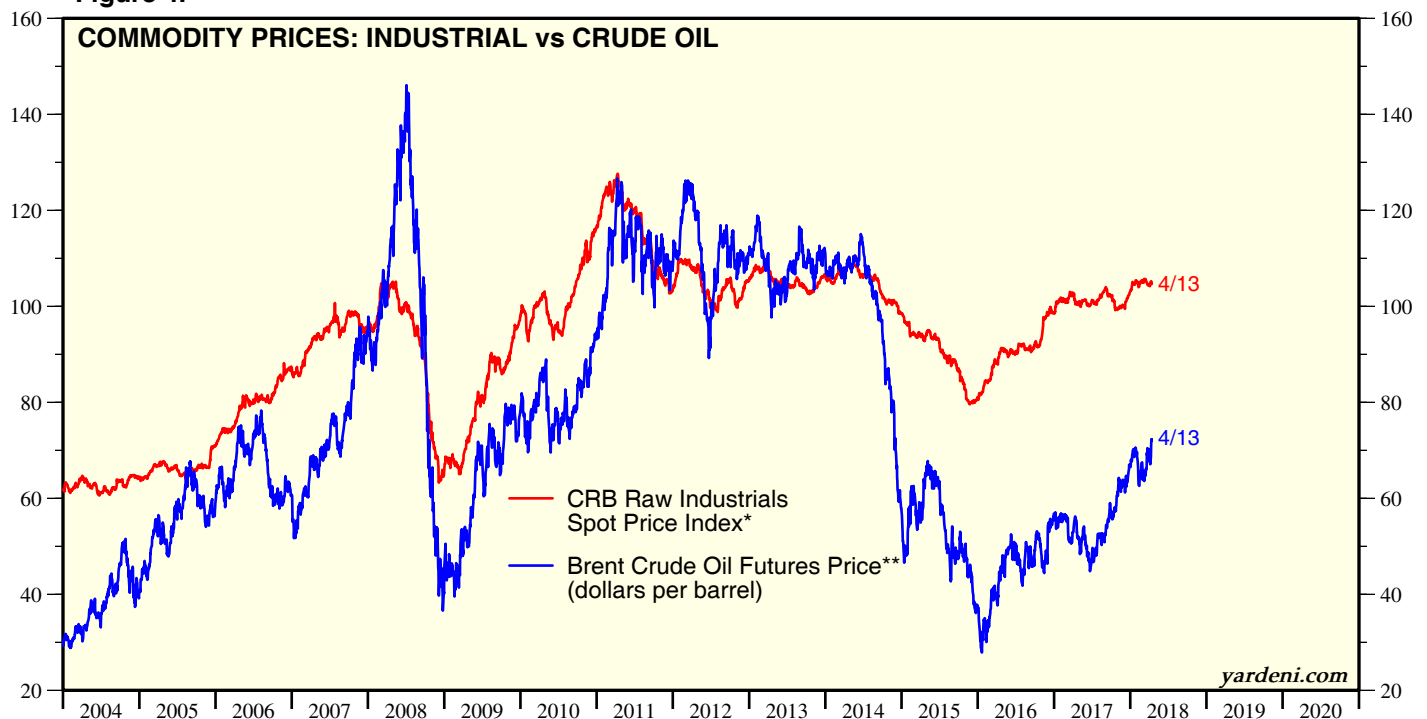
Source: Census Bureau and Standard & Poor's.

Figure 3.



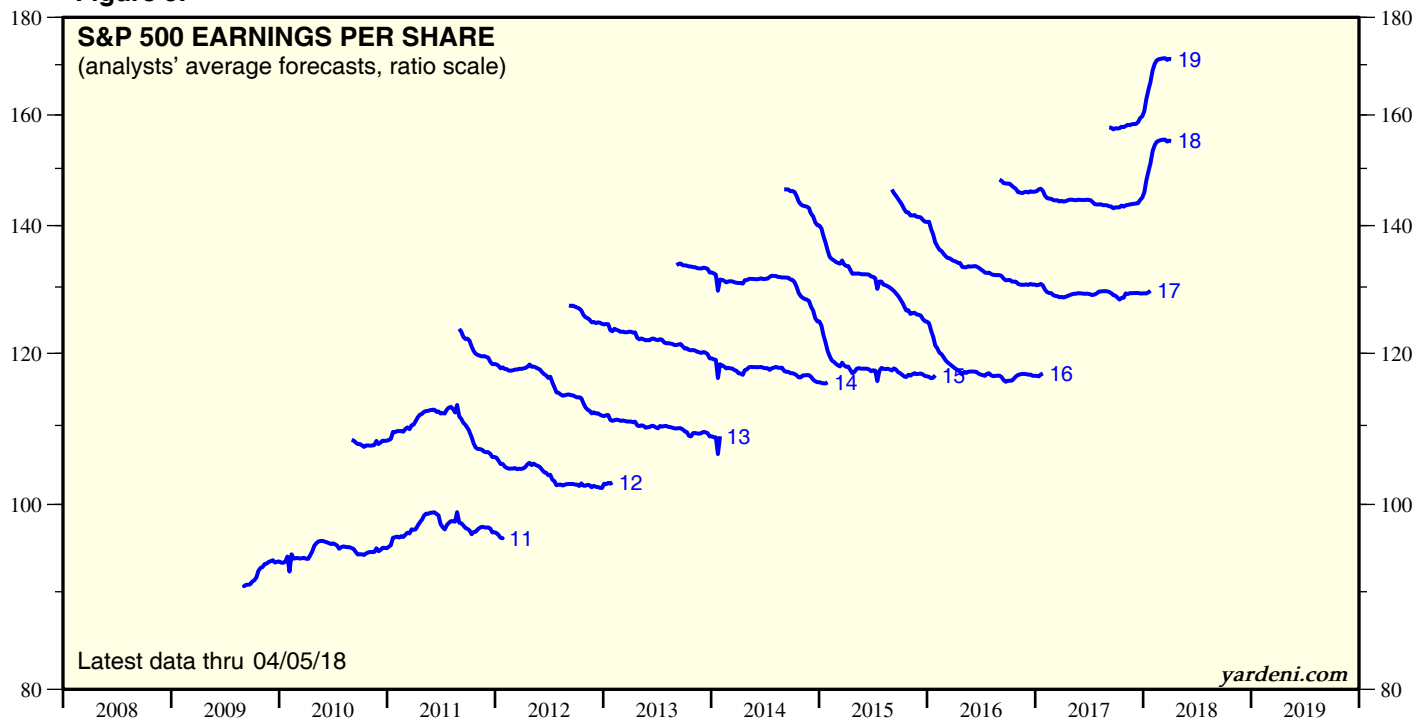
* Average of nearby price of Brent crude oil and CRB raw industrials spot price index times 2 and divided by 10.
Source: The Commodity Research Bureau and Haver Analytics.

Figure 4.



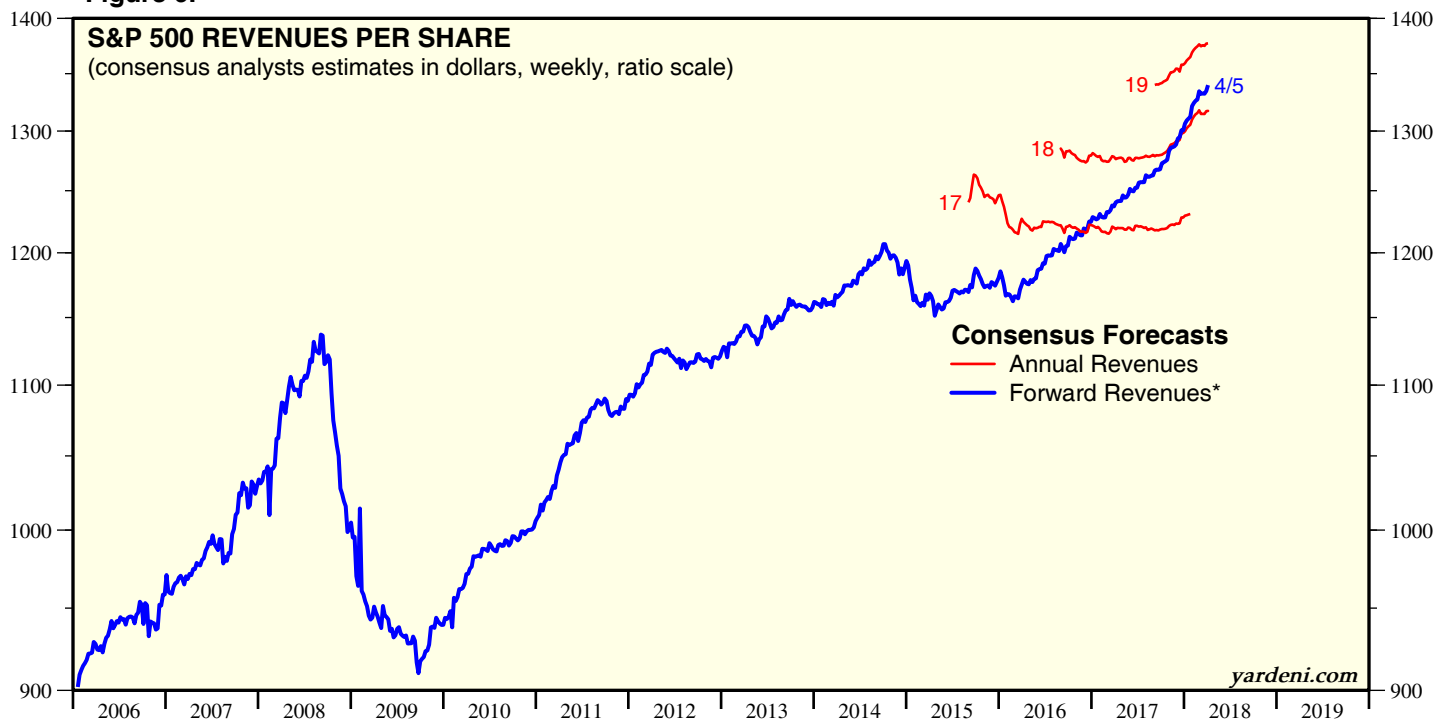
* Times 2 and divided by 10. Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
** Nearby futures price.
Source: The Commodity Research Bureau and Haver Analytics.

Figure 5.



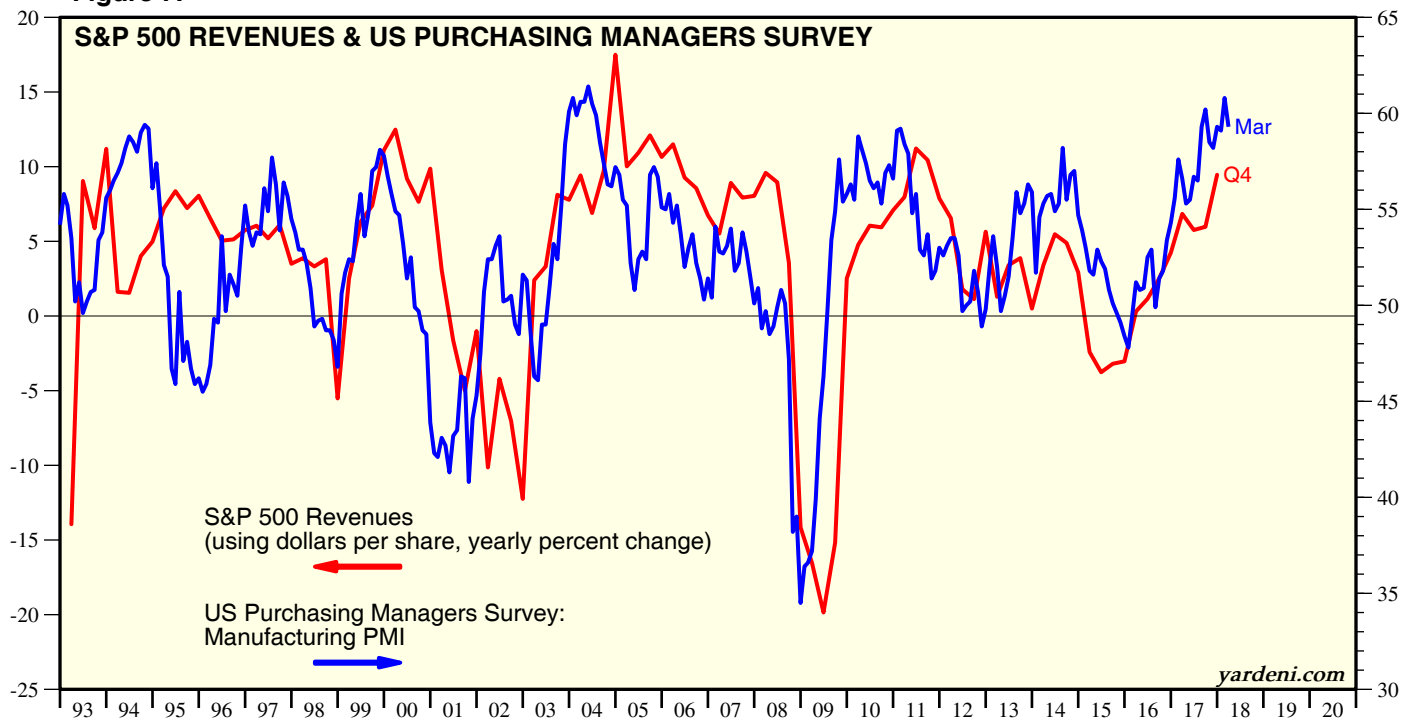
Source: Thomson Reuters I/B/E/S.

Figure 6.



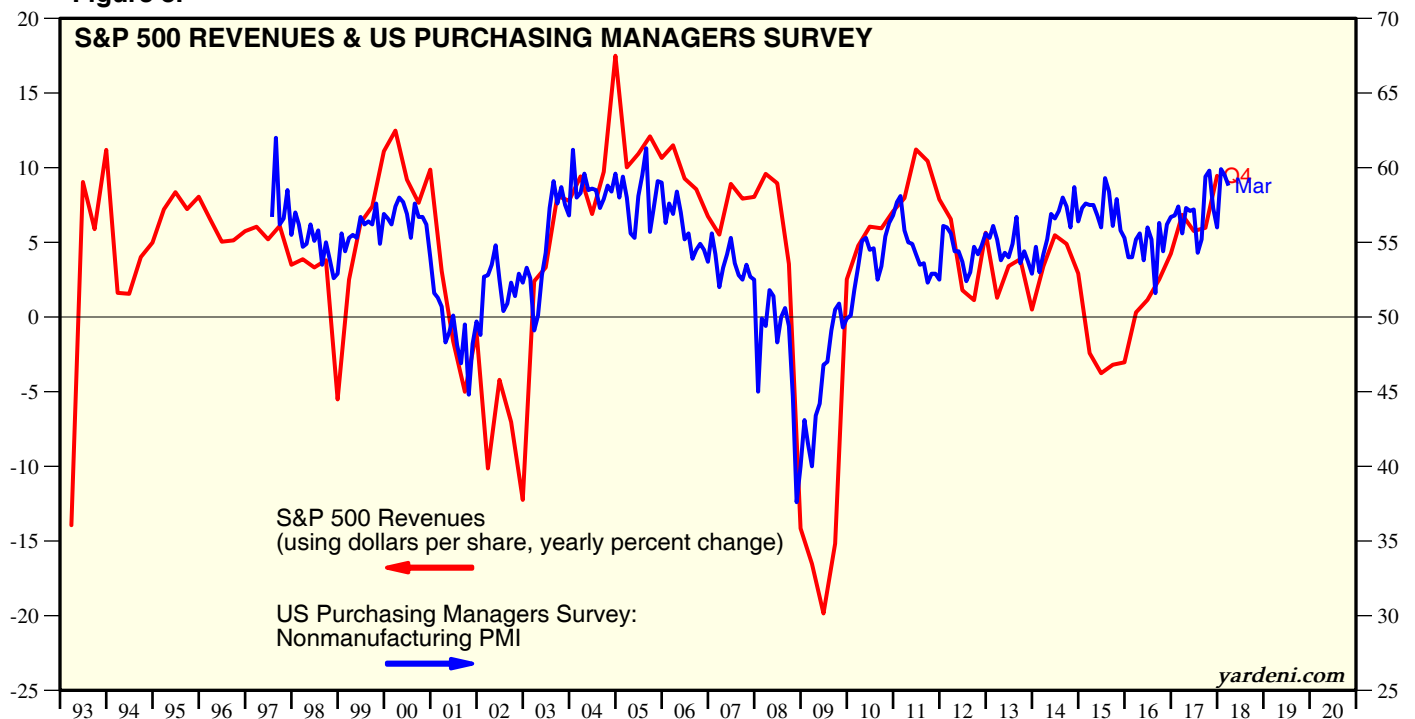
* Time-weighted average of consensus revenue estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 7.



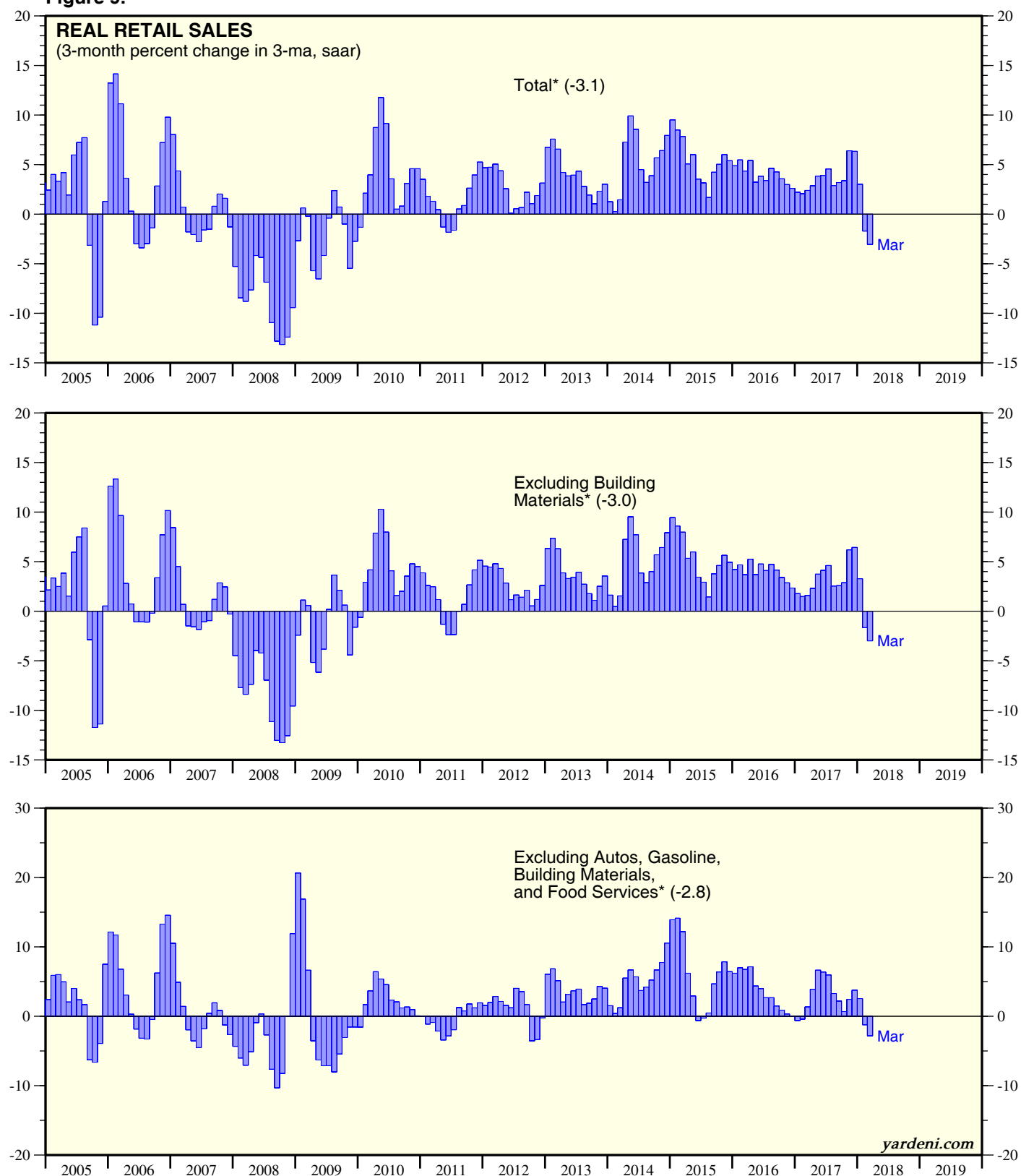
Source: Standard & Poor's and Institute for Supply Management.

Figure 8.



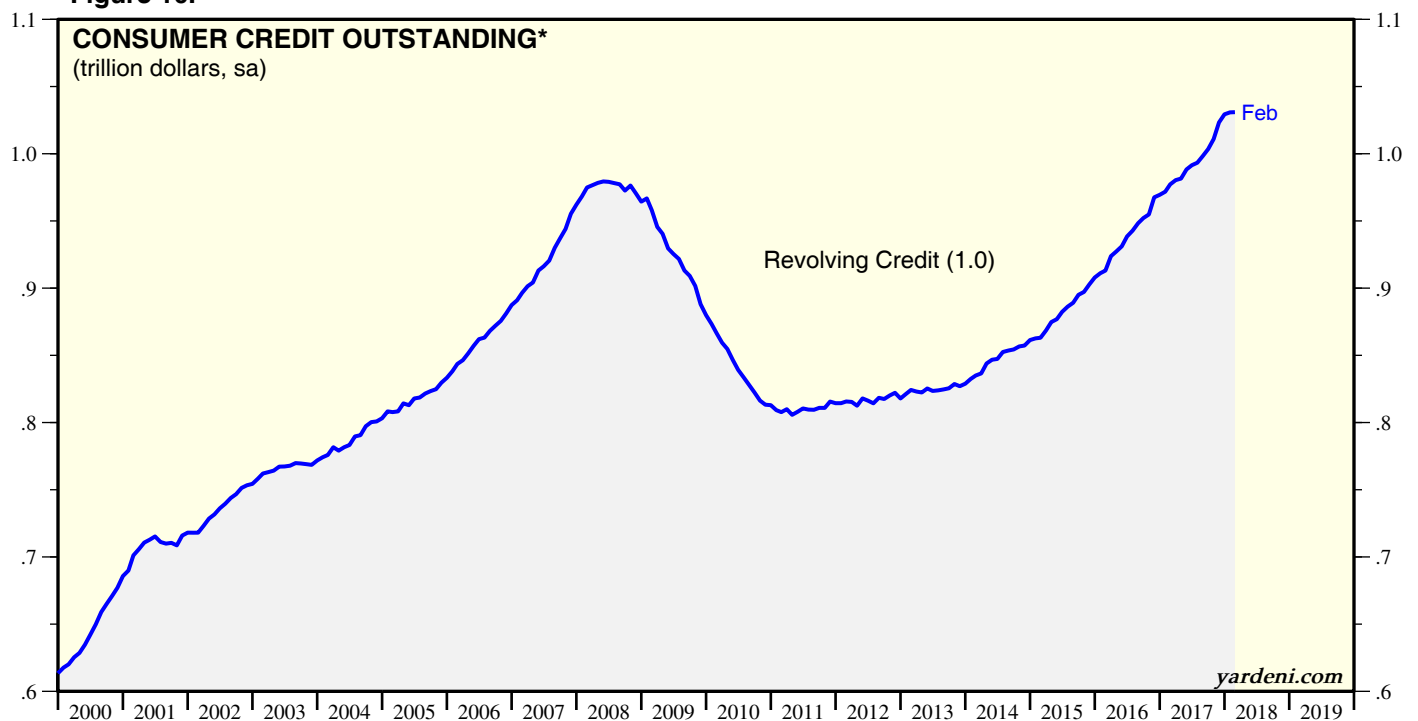
Source: Standard & Poor's Corporation and Institute Supply Management.

Figure 9.



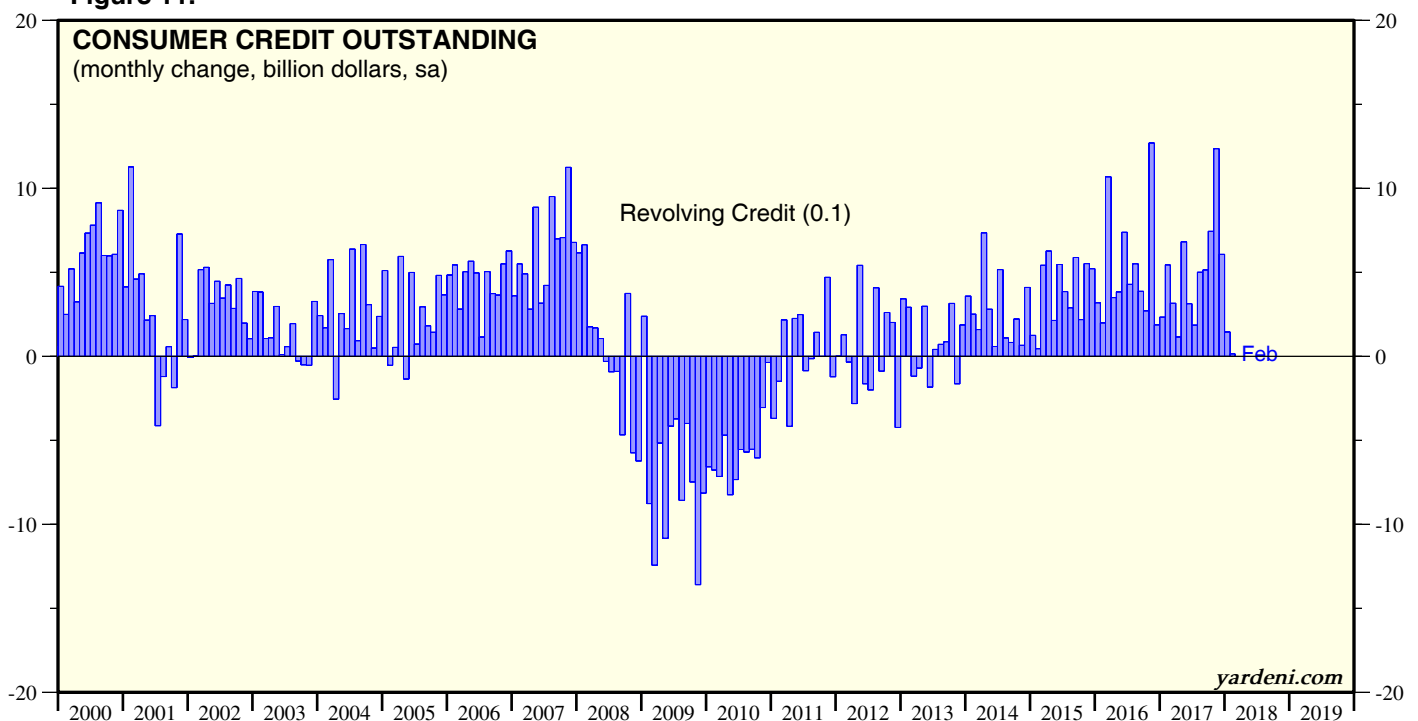
* Deflated by CPI Goods.
Source: Census Bureau and Bureau of Labor Statistics.

Figure 10.



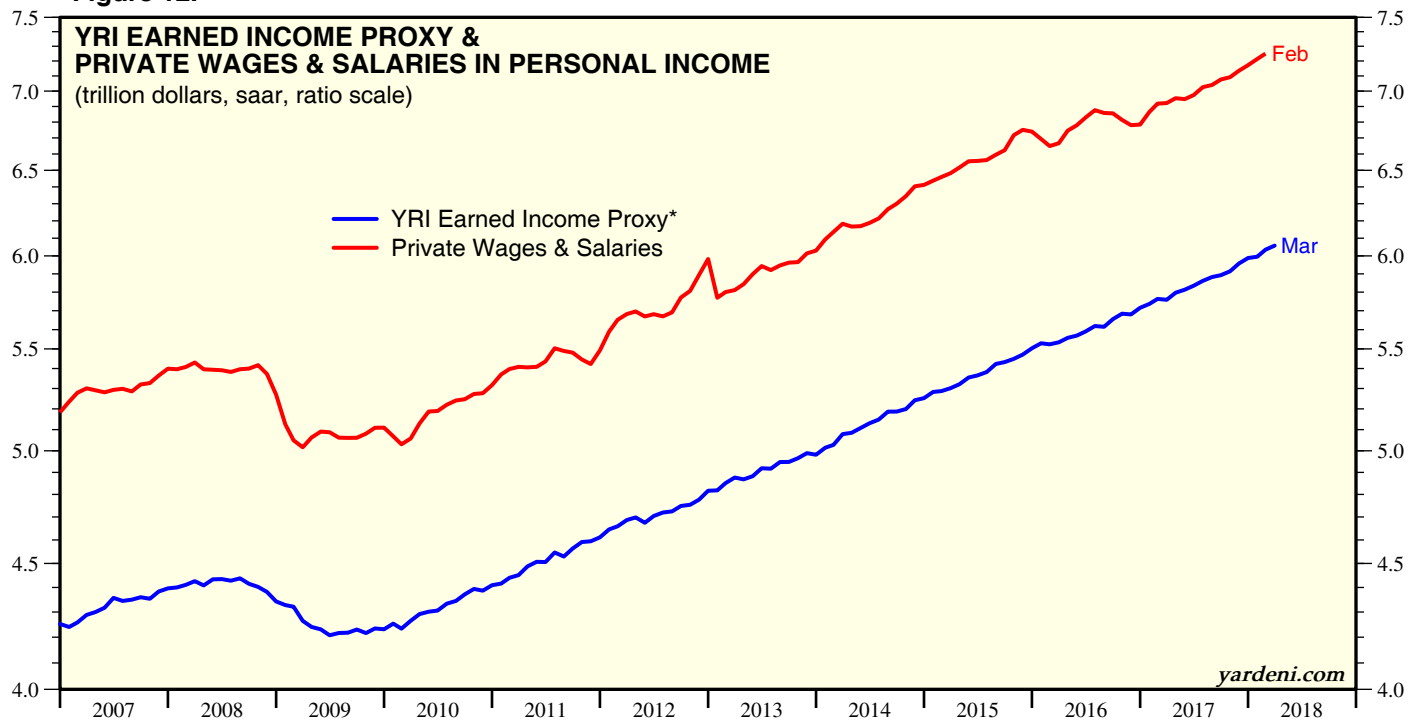
Source: Board of Governors of the Federal Reserve System.

Figure 11.



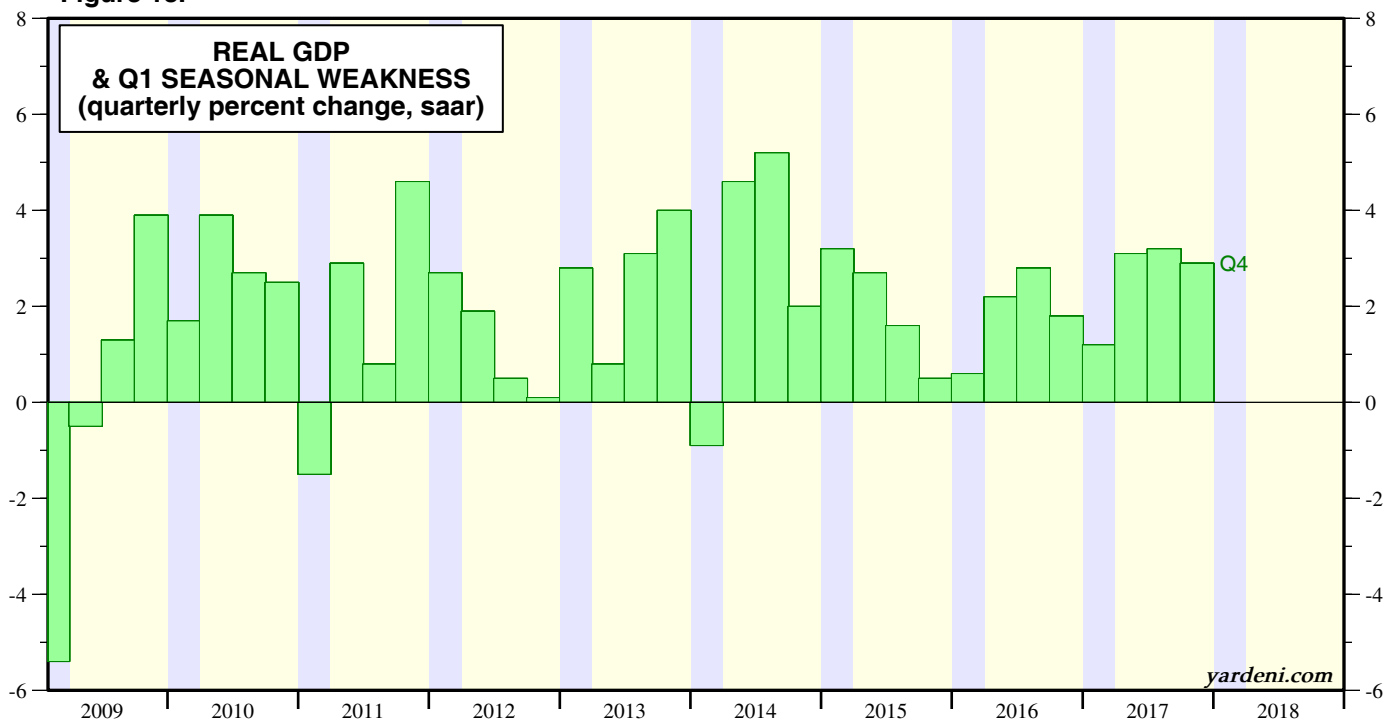
Source: Board of Governors of the Federal Reserve System.

Figure 12.



* Aggregate weekly hours times average hourly earnings of total private industries times 52.
 Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 13.



Note: Blue shaded areas denote first quarter of each year.
 Source: Bureau of Economic Analysis.

Figure 14.

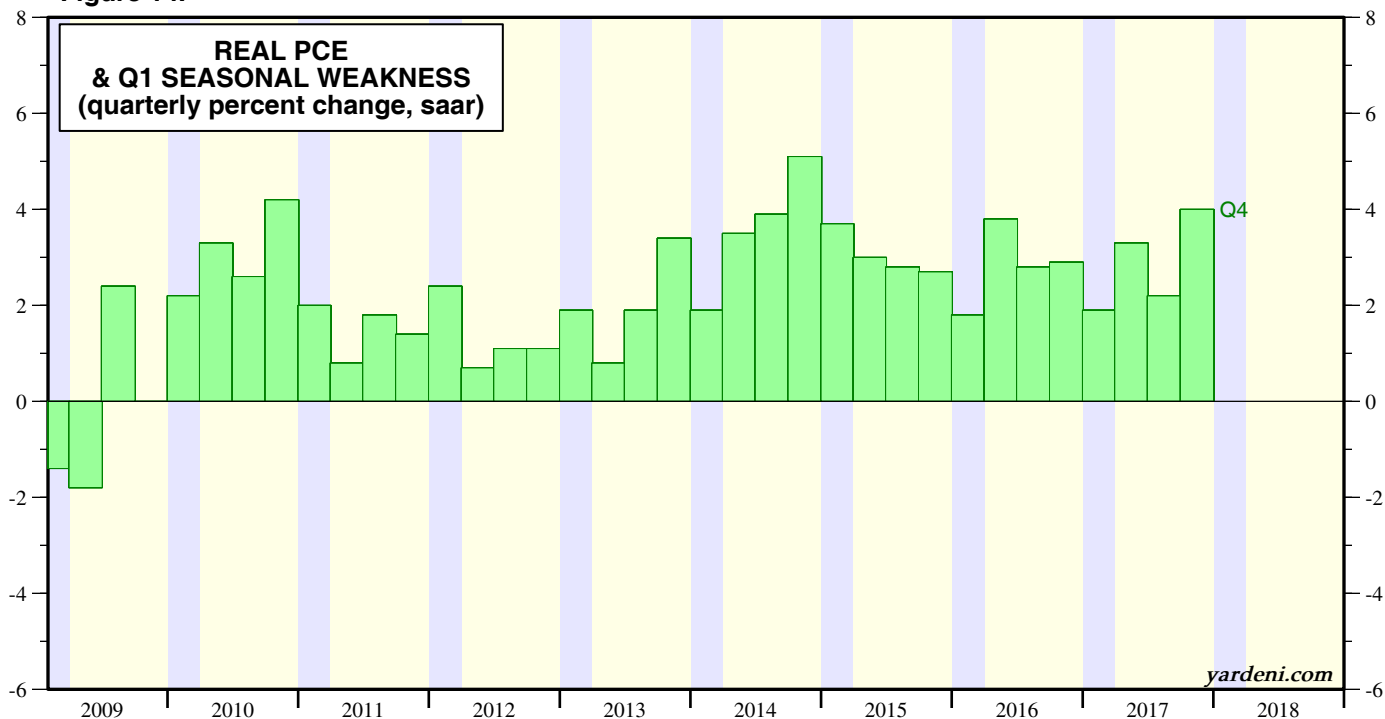
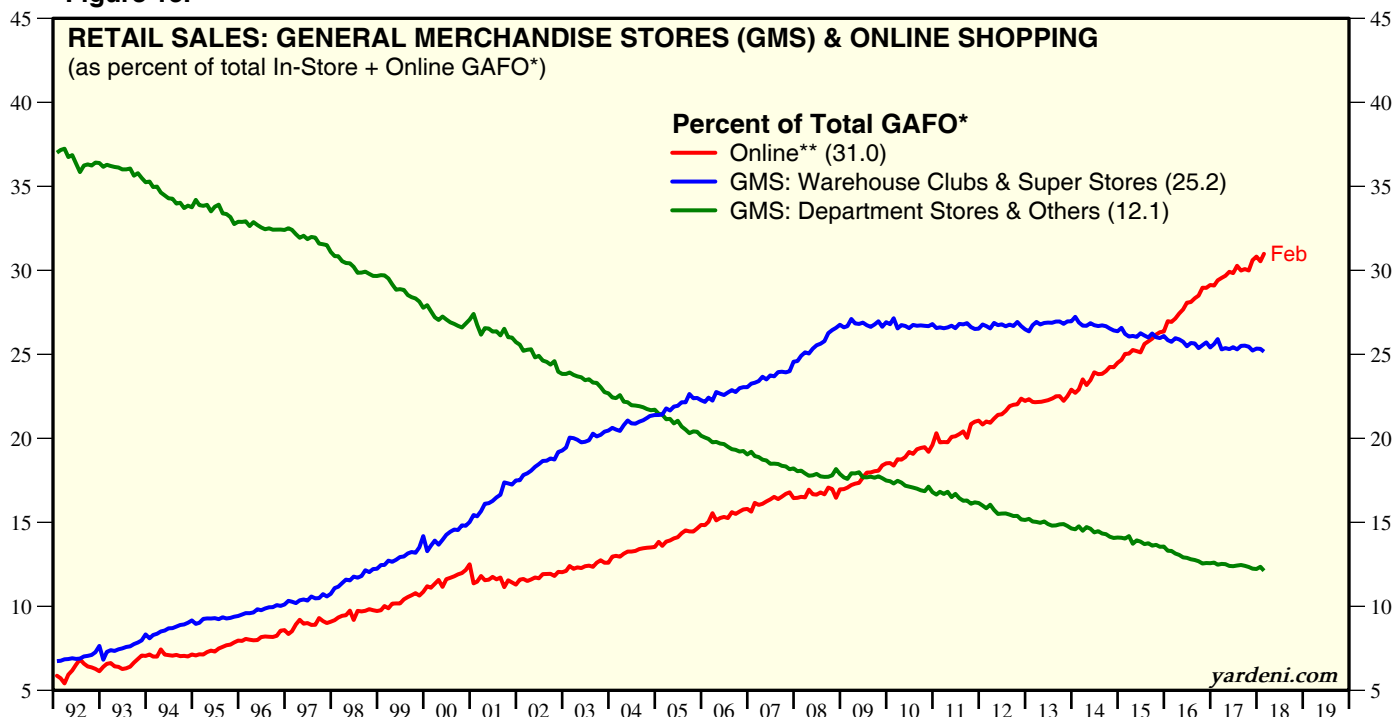


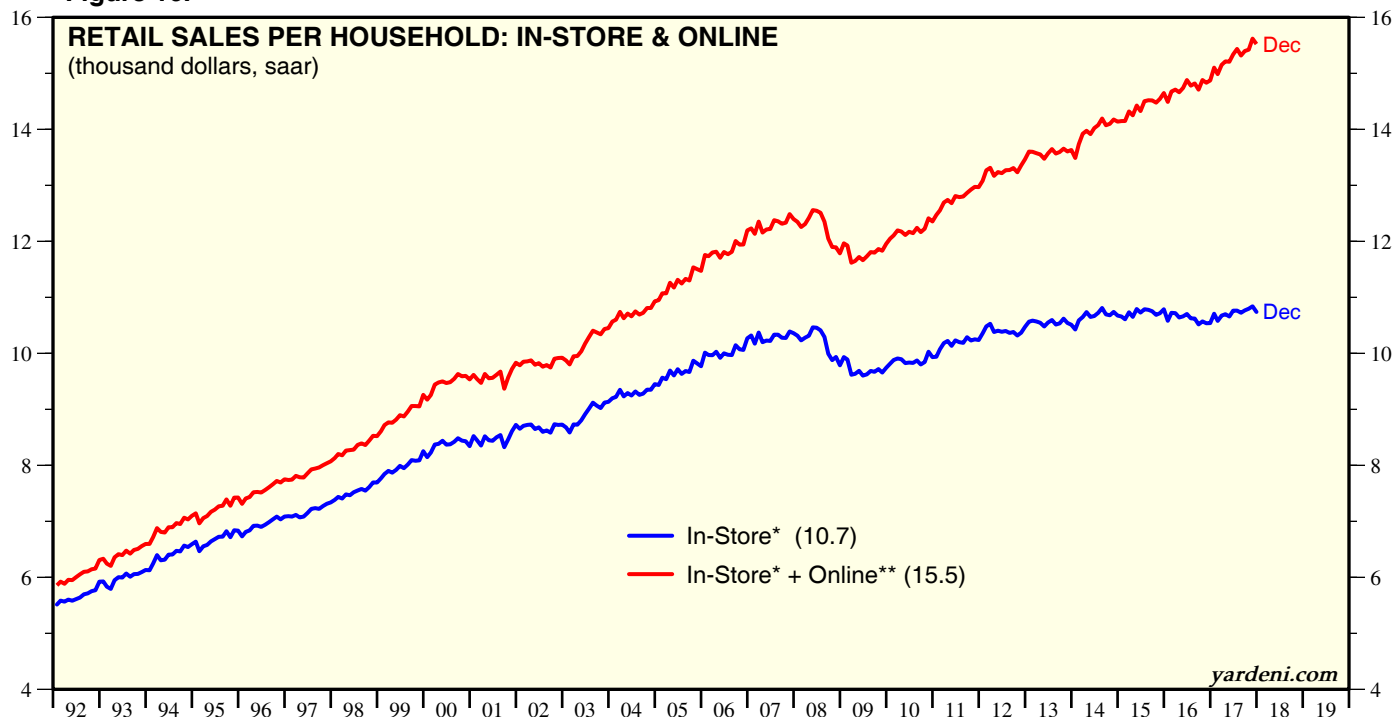
Figure 15.



* GAFO (general merchandise, apparel and accessories, furniture, and other sales) includes retailers that specialize in department-store types of merchandise such as furniture & home furnishings, electronics & appliances, clothing & accessories, sporting goods, hobby, book, and music, general merchandise, office supply, stationery, and gift stores.

** Electronic shopping and mail order houses.
Source: Census Bureau and Haver Analytics.

Figure 16.

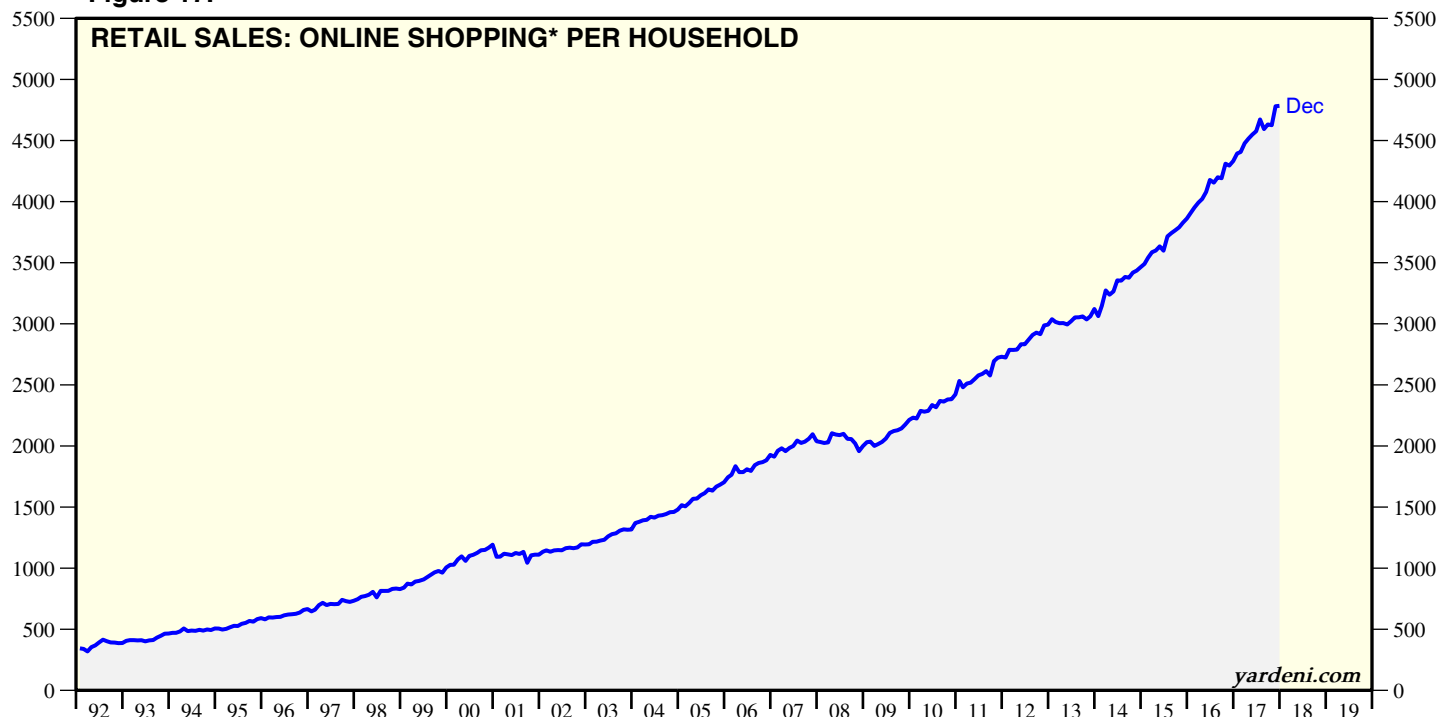


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** Electronic shopping and mail order houses.

Source: Census Bureau and Haver Analytics.

Figure 17.



* Electronic shopping and mail order houses.

Source: Census Bureau and Bureau of Economic Analysis.

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