

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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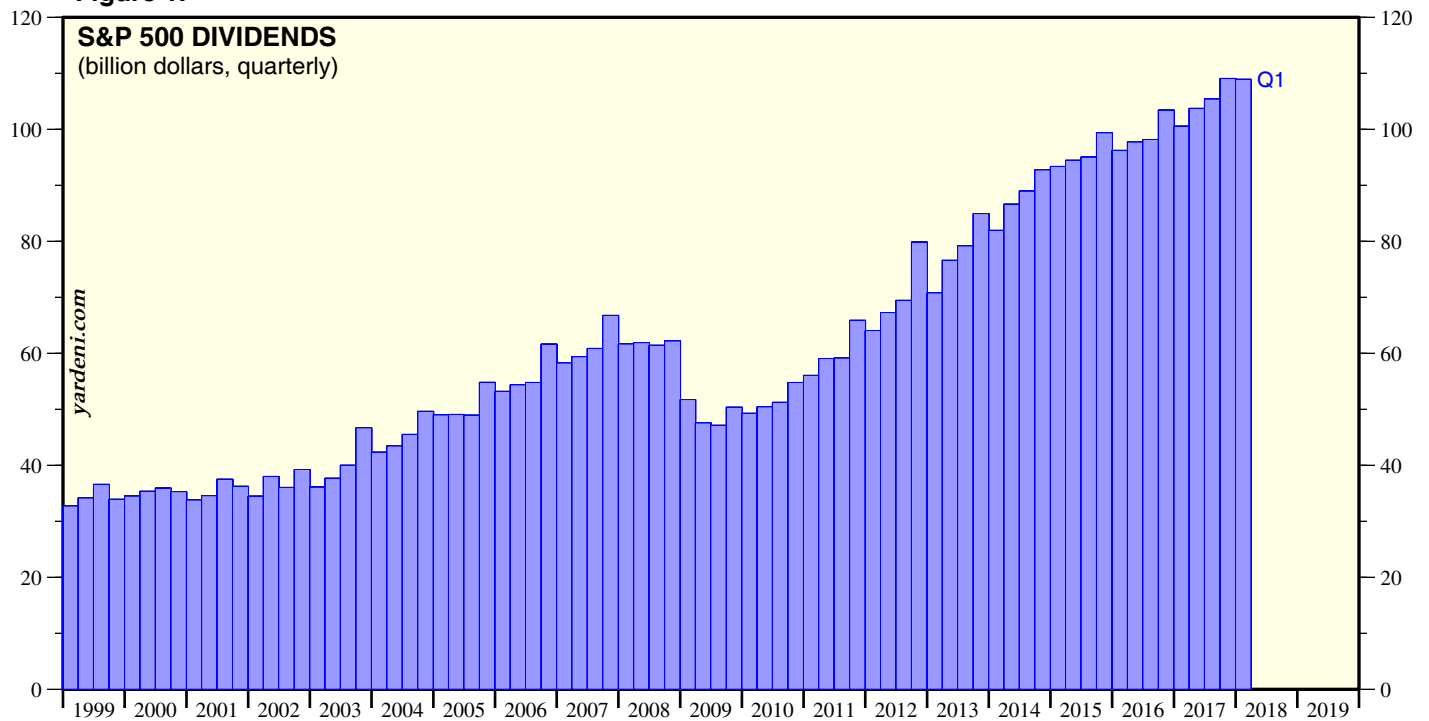
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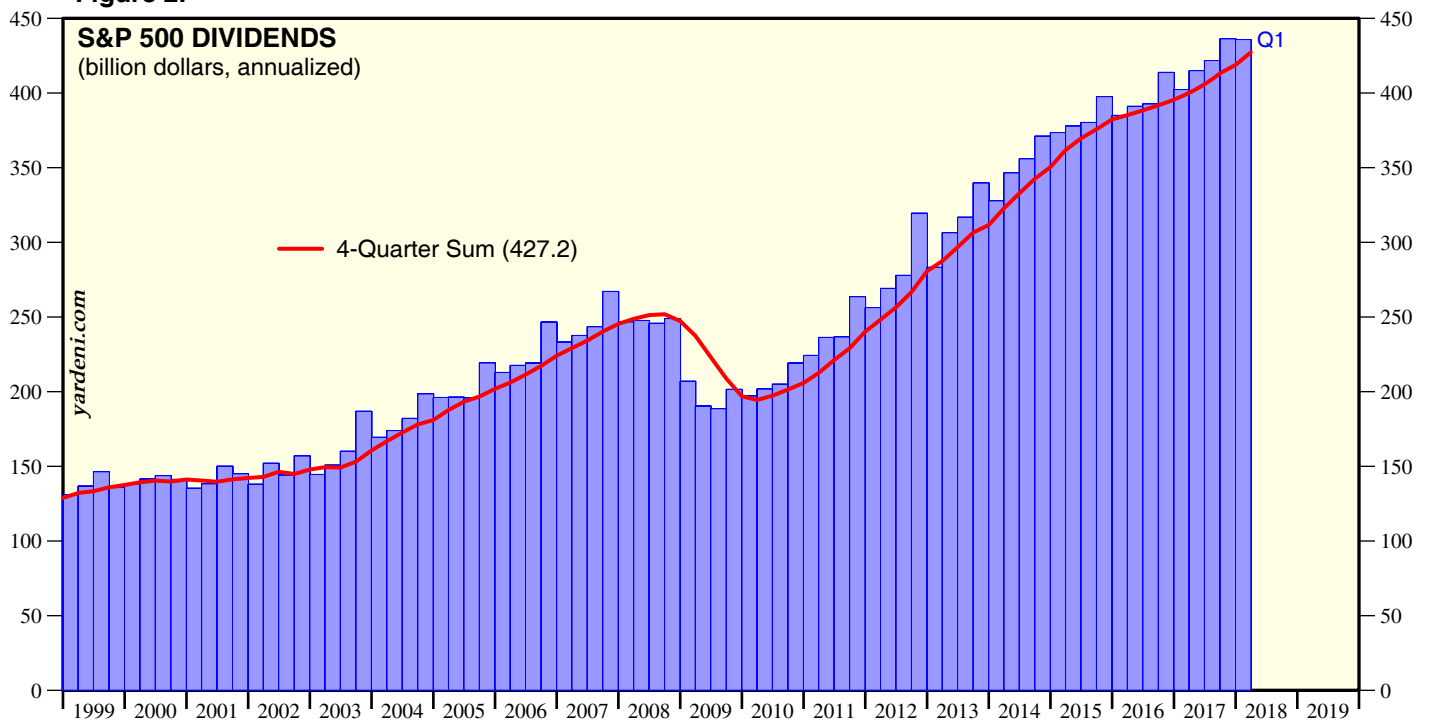
thinking outside the box

Figure 1.



Source: Standard & Poor's Corporation.

Figure 2.



Source: Standard & Poor's Corporation.

Figure 3.

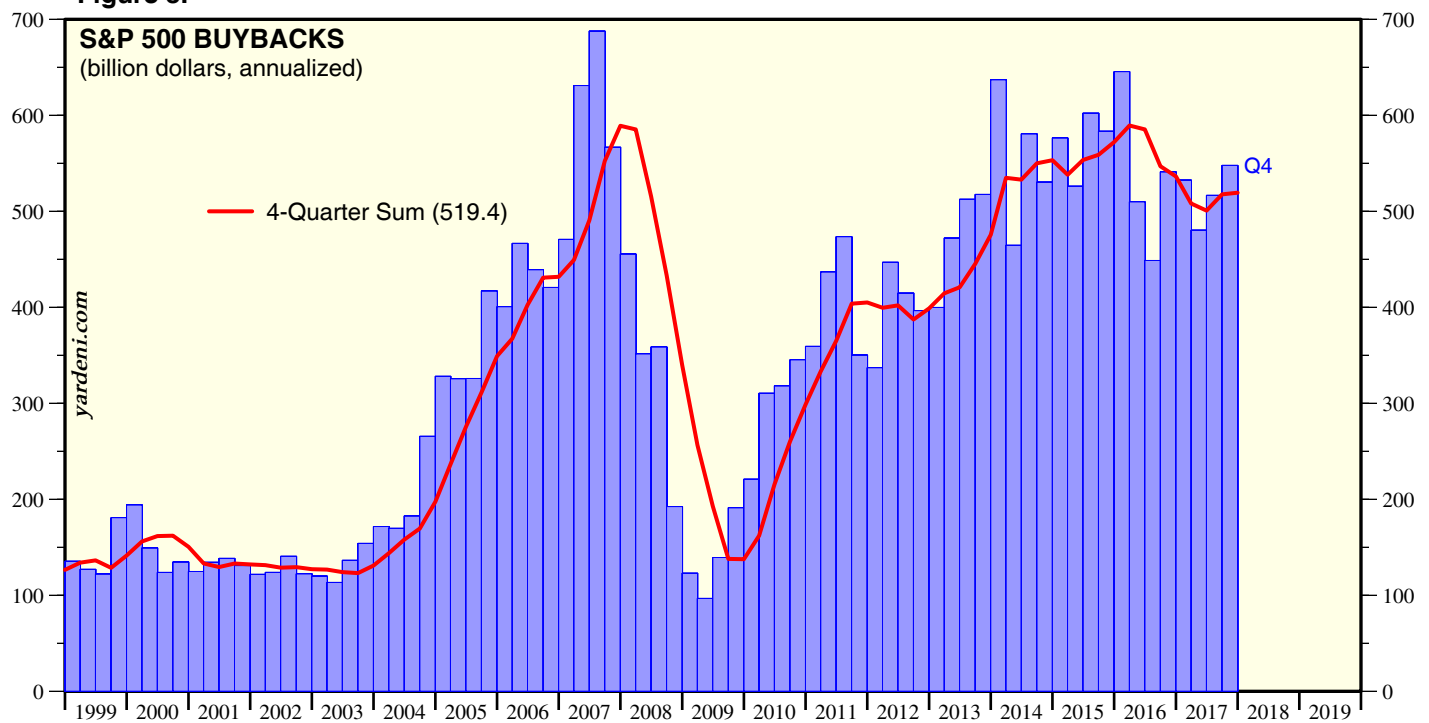


Figure 4.

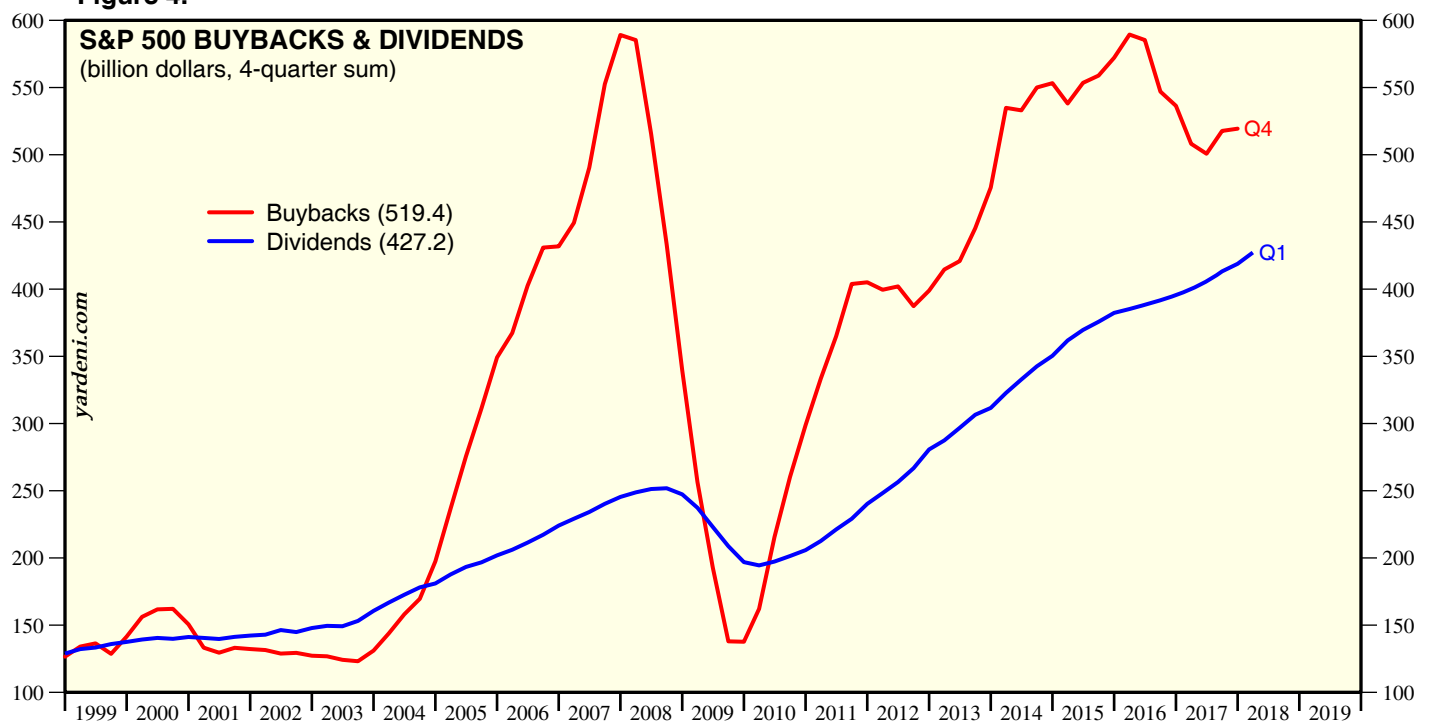
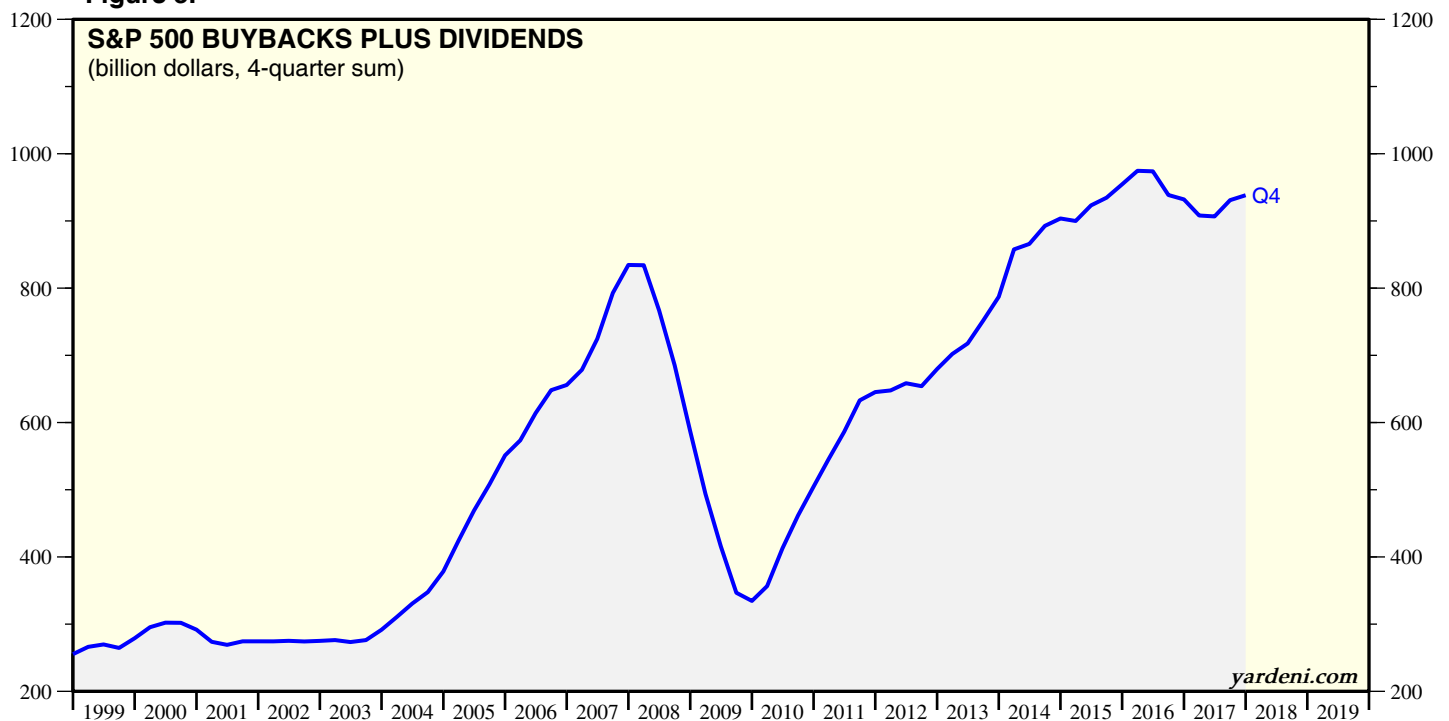
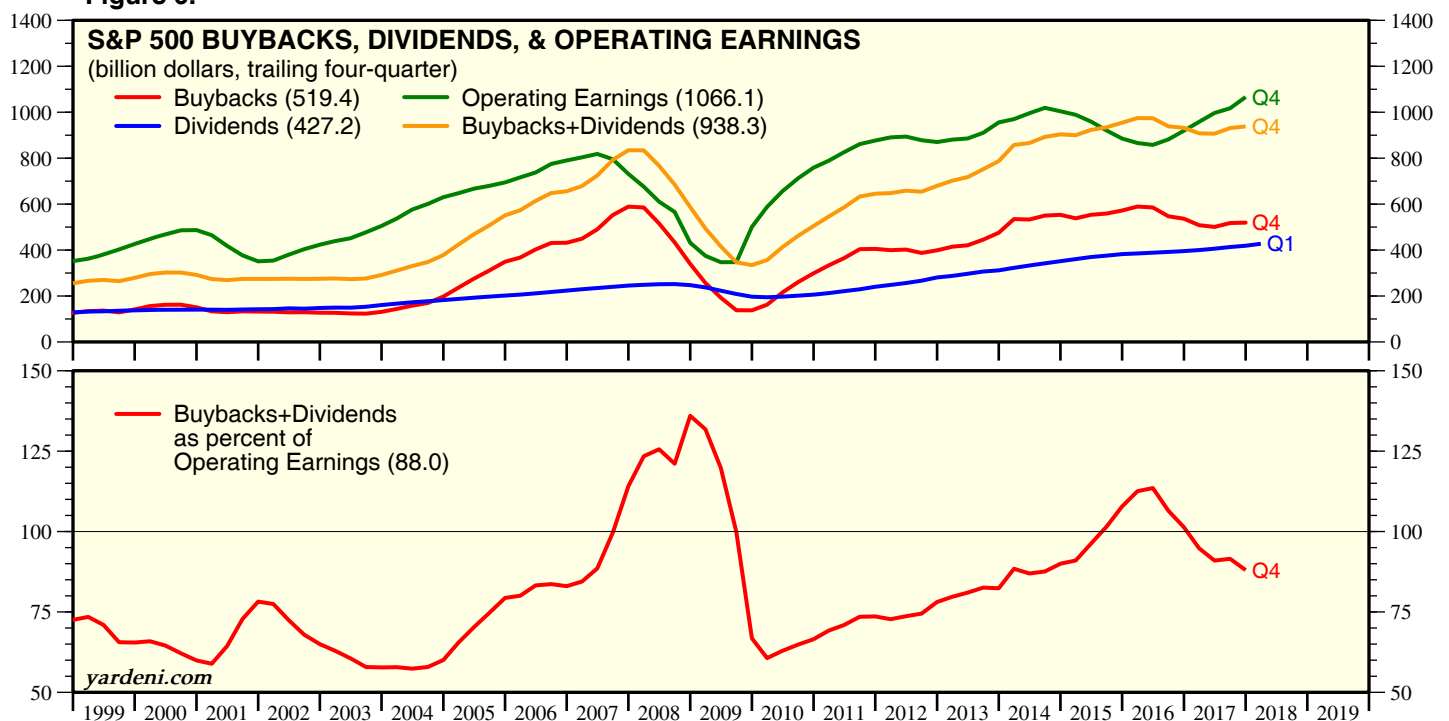


Figure 5.



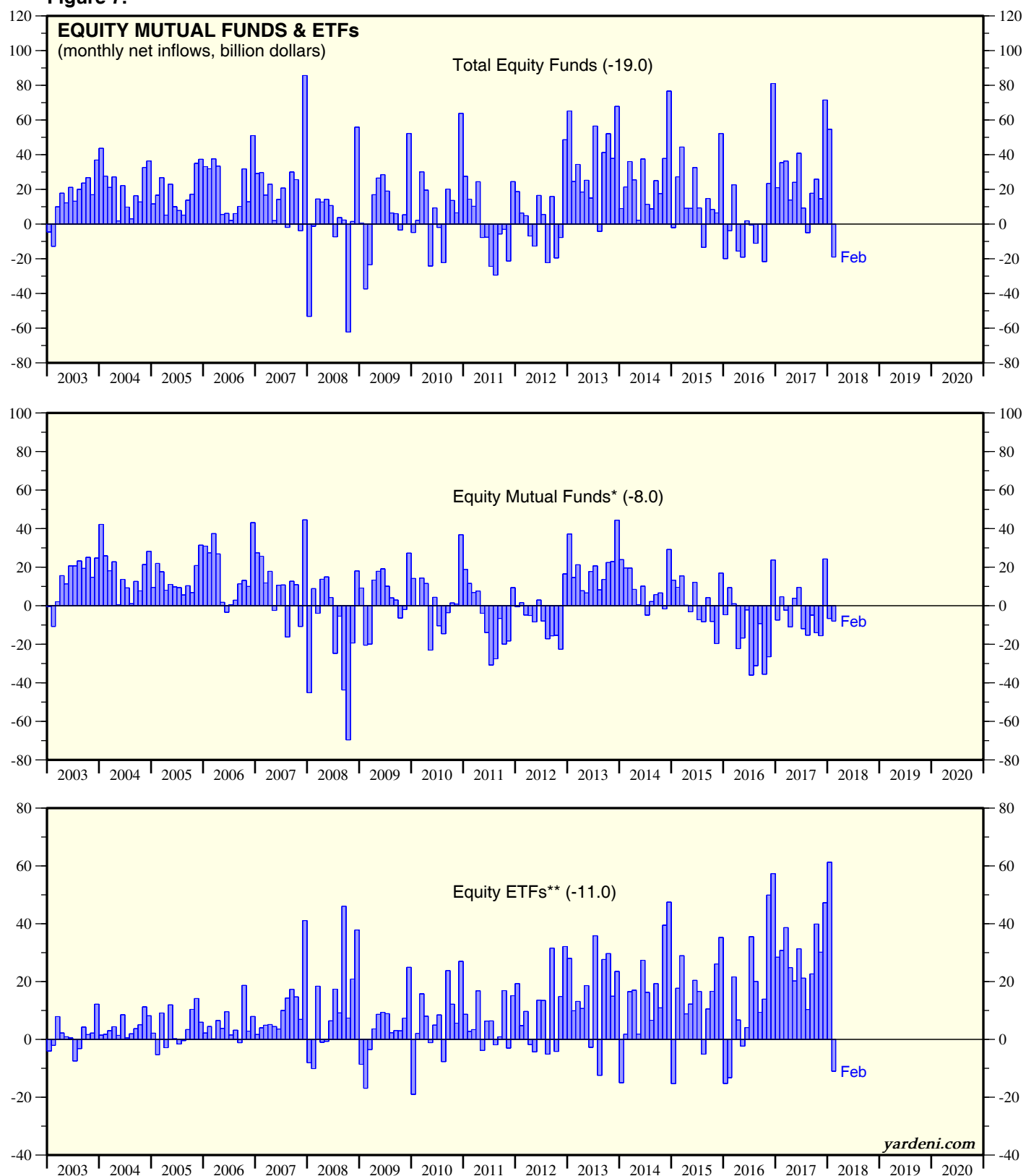
Source: Standard & Poor's Corporation.

Figure 6.



Source: Standard & Poor's Corporation.

Figure 7.

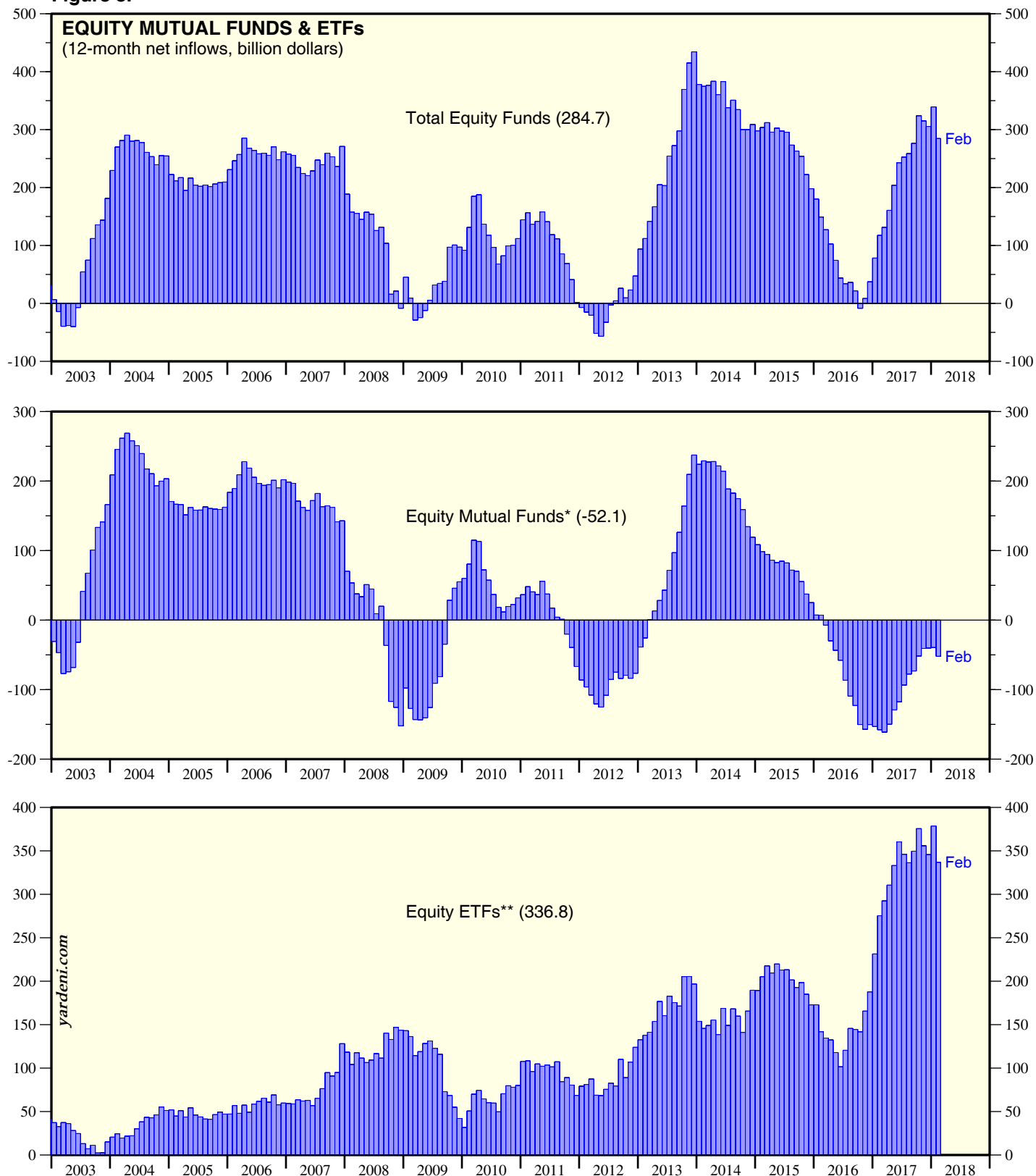


* Net sales (including reinvested dividends) less redemptions plus the net results of fund switches.

** Net share issuance by equity ETFs.

Source: Investment Company Institute.

Figure 8.



* Net sales (including reinvested dividends) less redemptions plus the net results of fund switches.

** Net share issuance by equity ETFs.

Source: Investment Company Institute.

Figure 9.

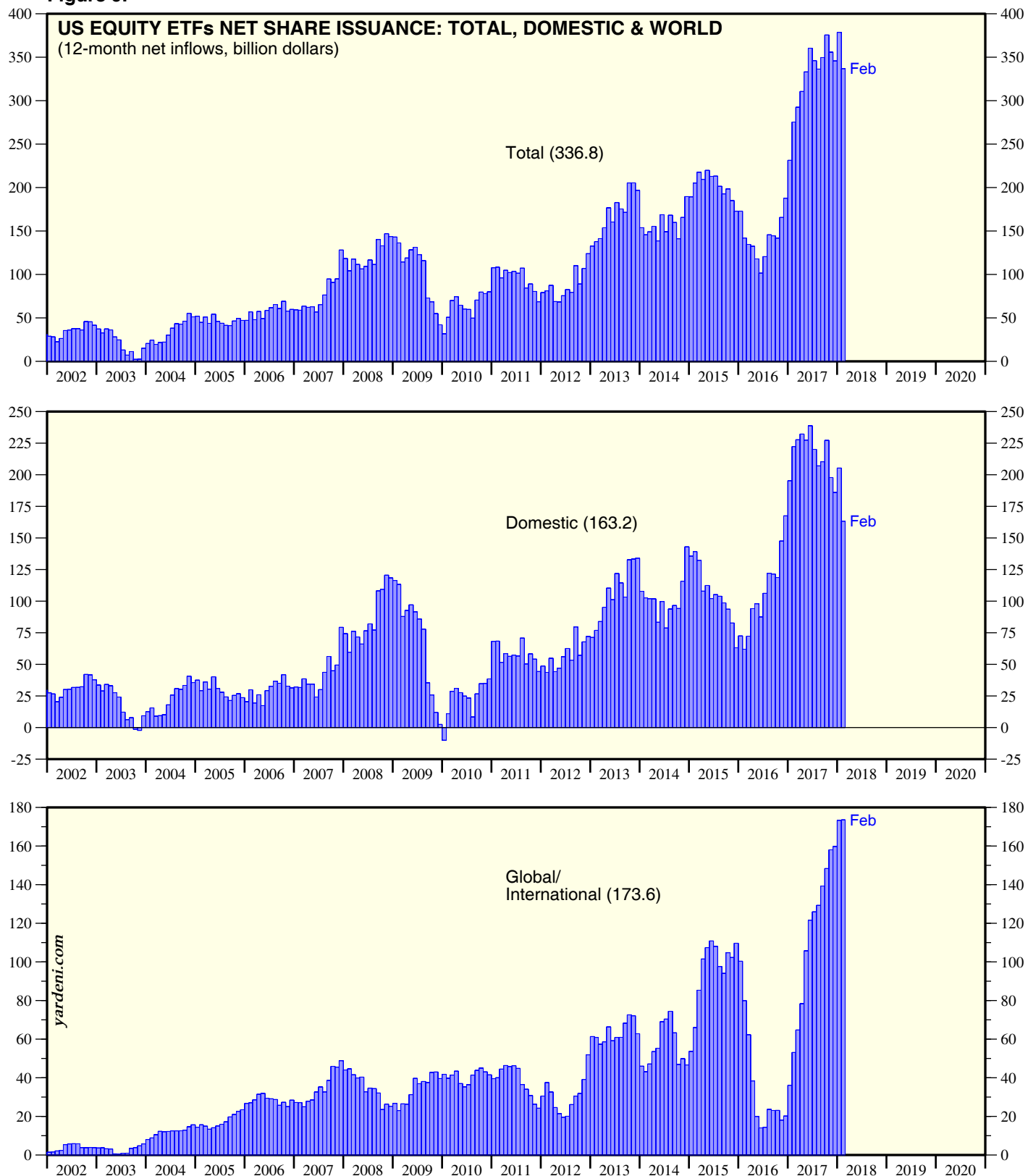
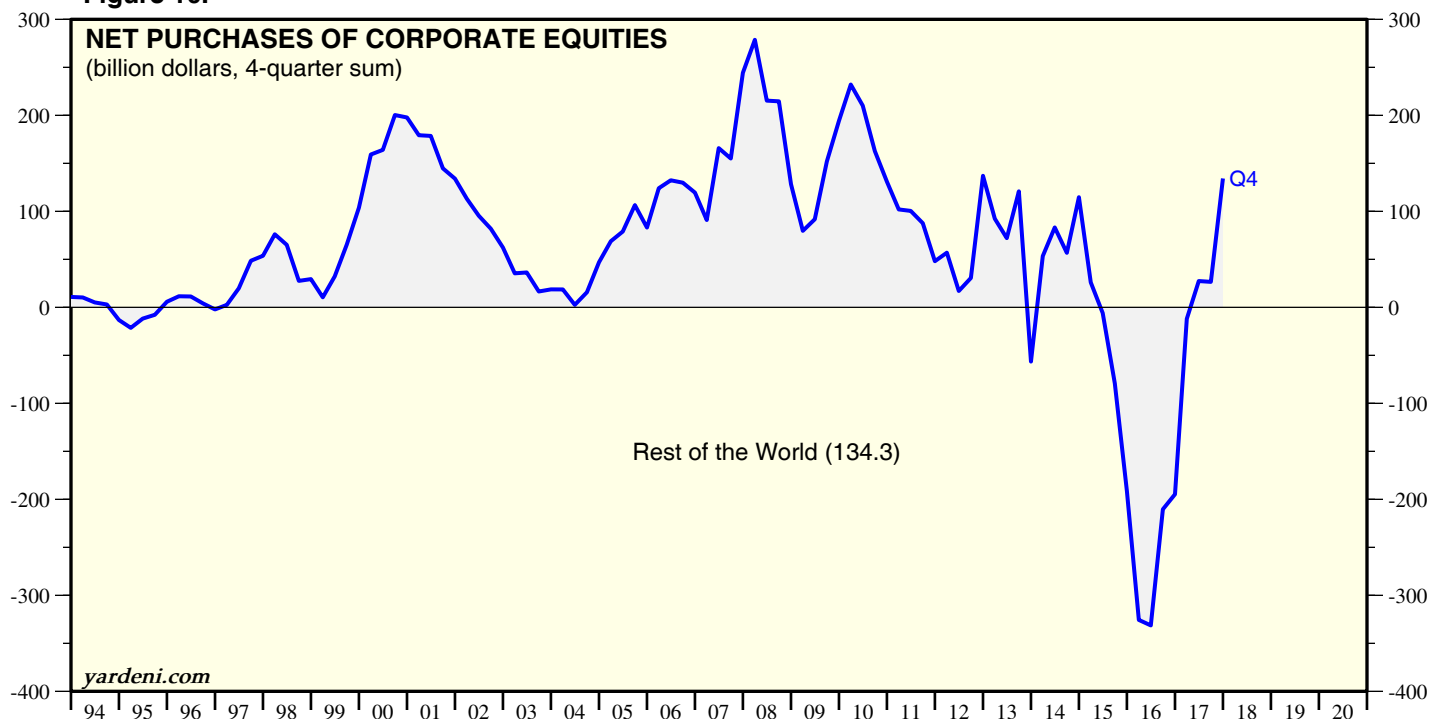
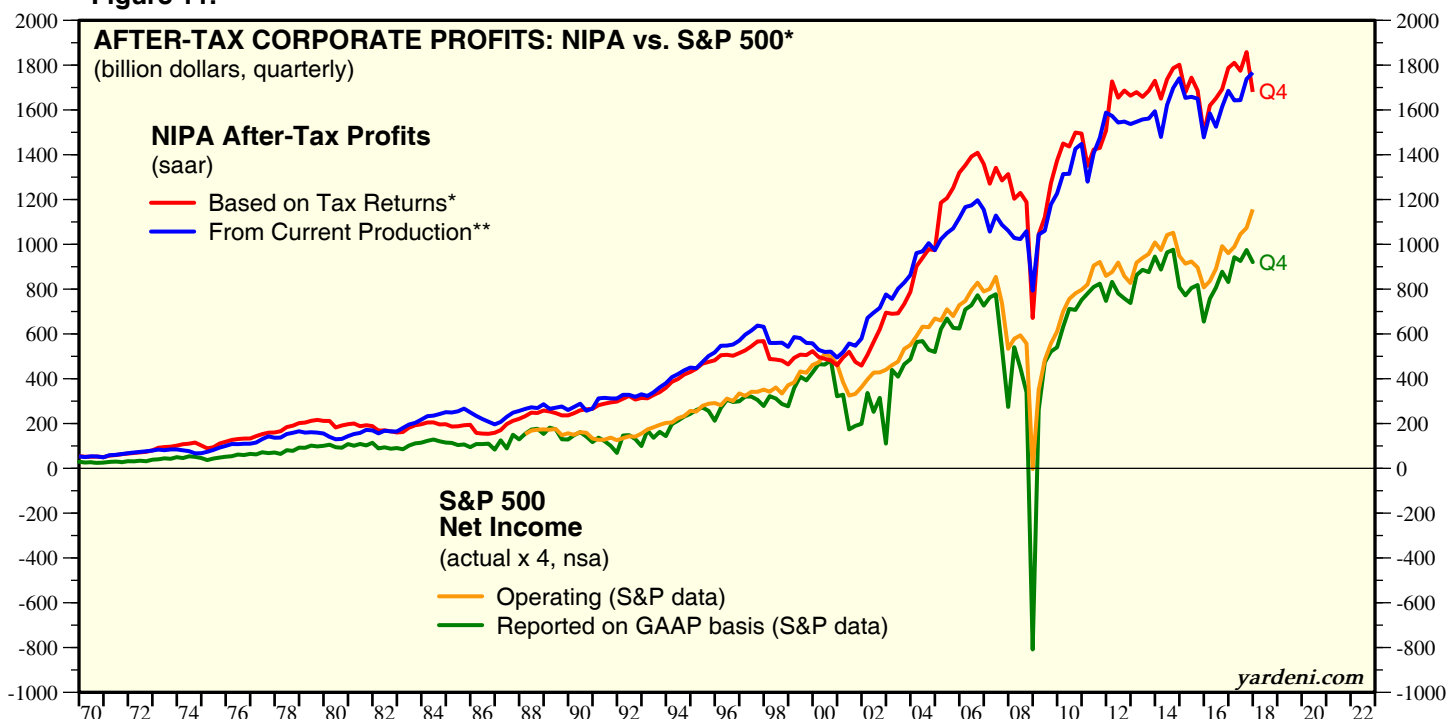


Figure 10.



Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 11.

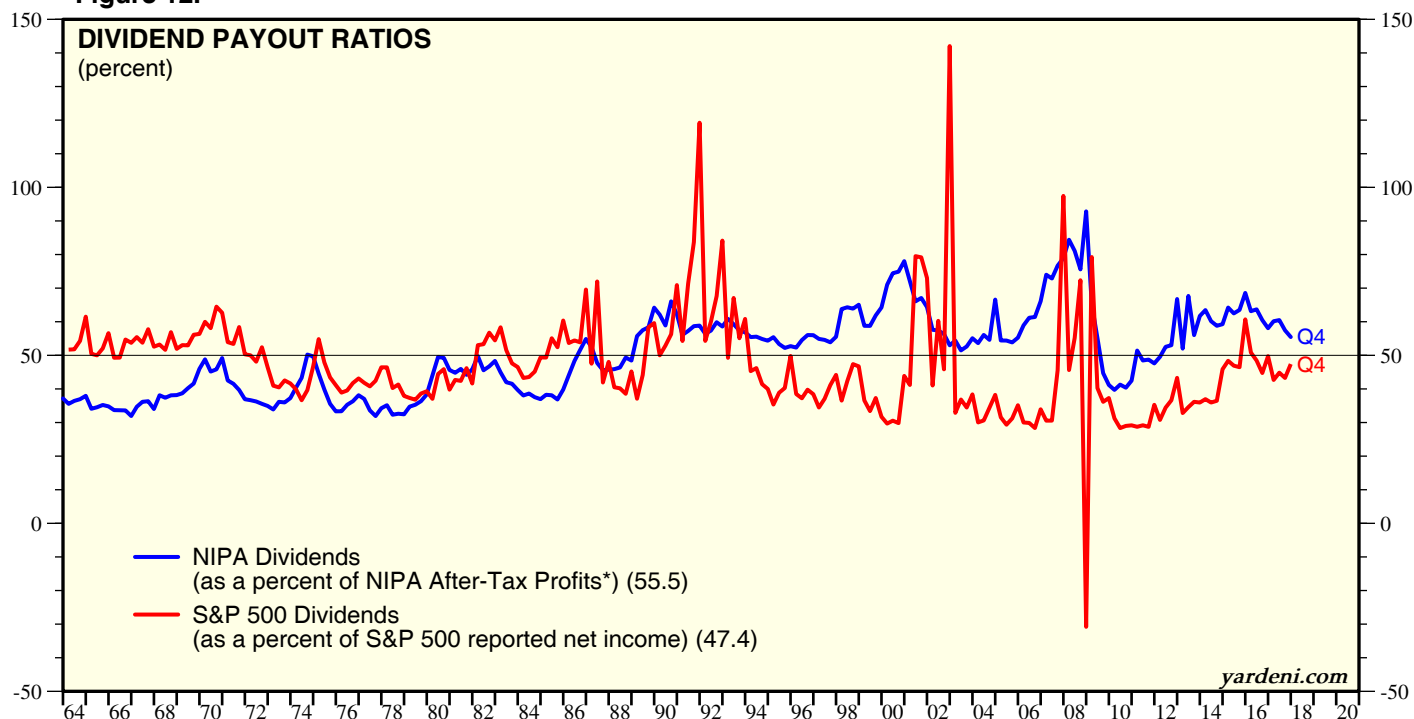


* Excluding IVA & CCadj.

** Including IVA & CCadj. These two adjustments restate the historical cost basis used in profits tax accounting for inventory withdrawals and depreciation to the current cost measures used in GDP.

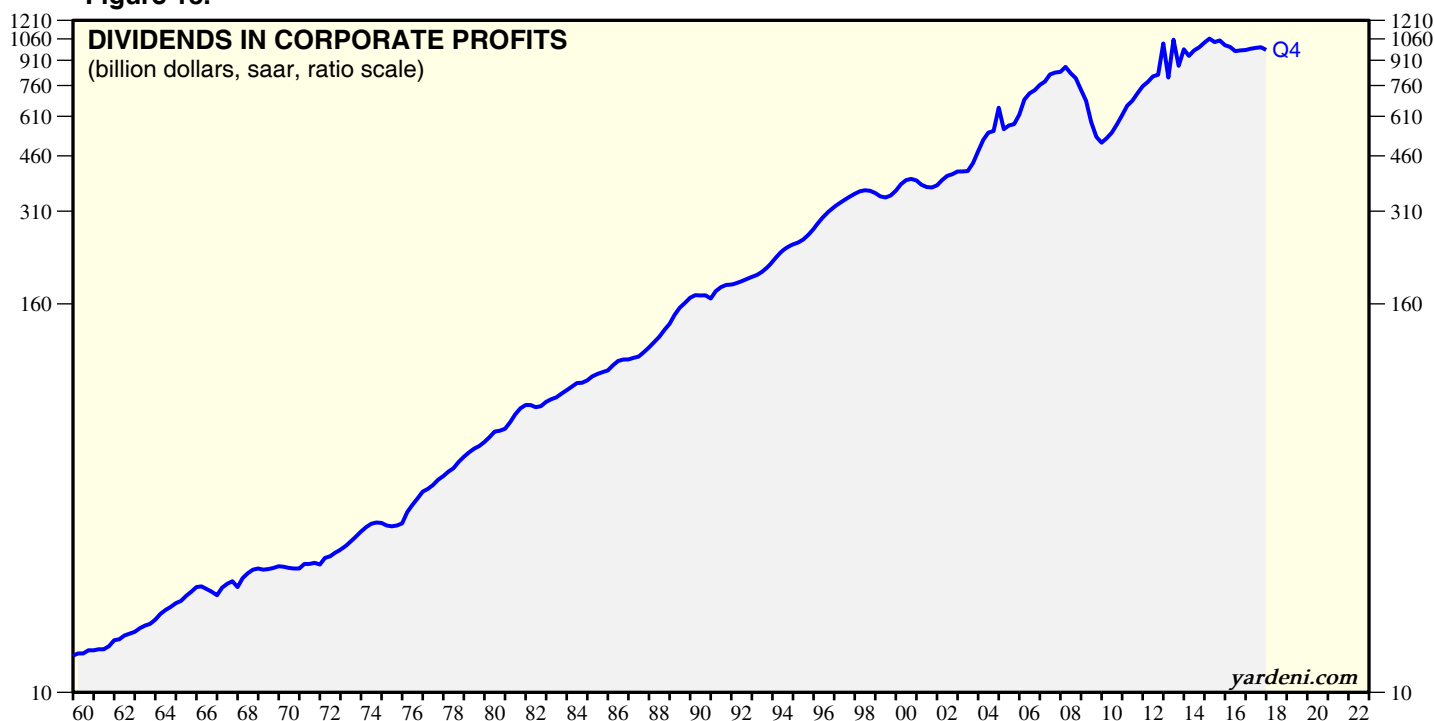
Source: Bureau of Economic Analysis and Standard & Poor's.

Figure 12.



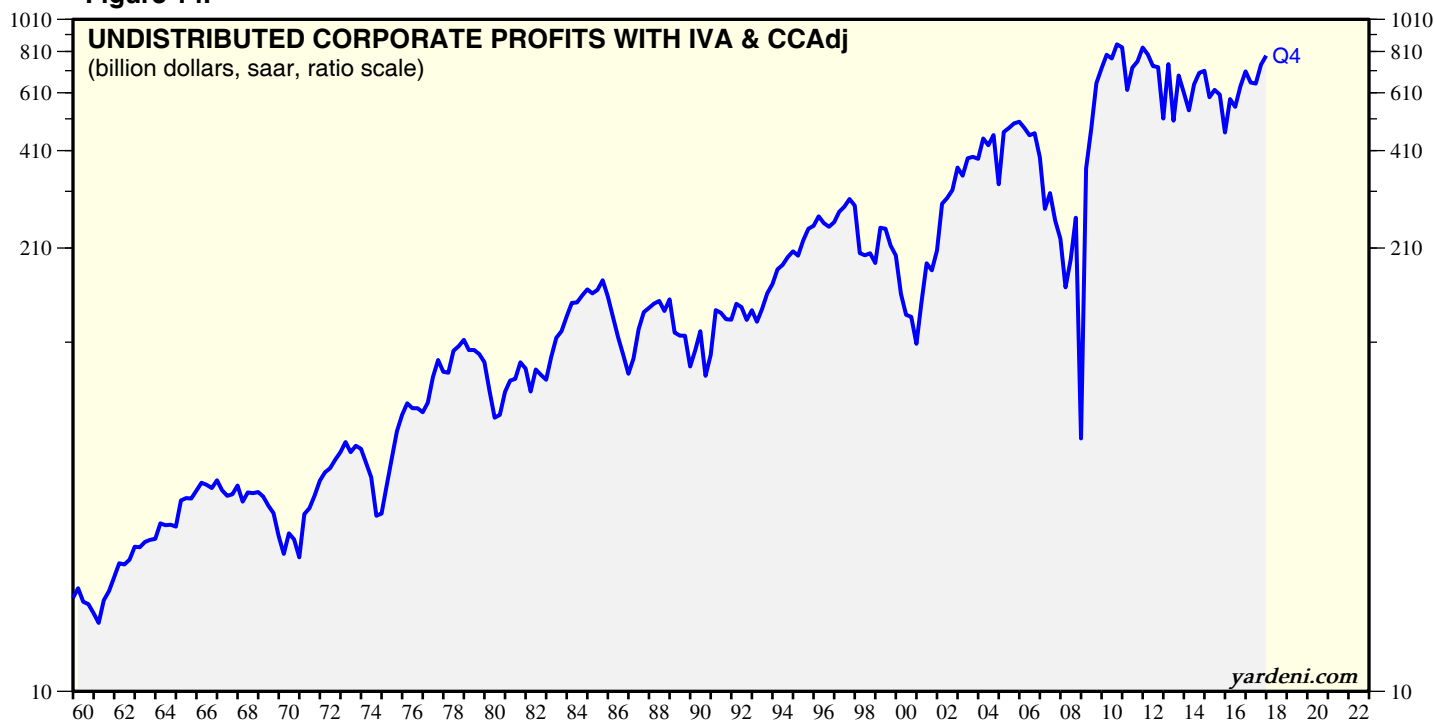
* From Current Production. Including IVA & CCadj. These two adjustments restate the historical cost basis used in profits tax accounting for inventory withdrawals and depreciation to the current cost measures used in GDP.
Source: Federal Reserve Board, Flow of Funds Accounts, Standard & Poor's and Bureau of Economic Analysis.

Figure 13.



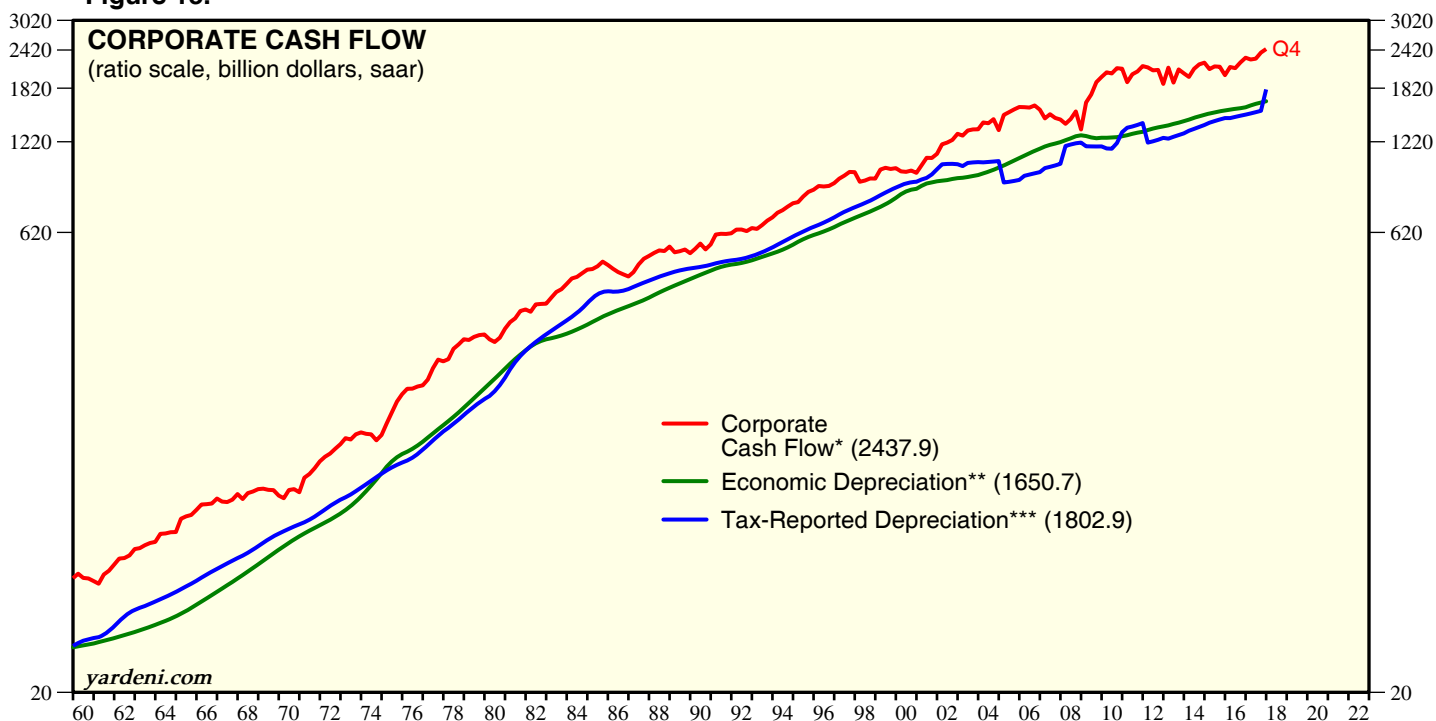
Source: Bureau of Economic Analysis.

Figure 14.



Source: Bureau of Economic Analysis.

Figure 15.



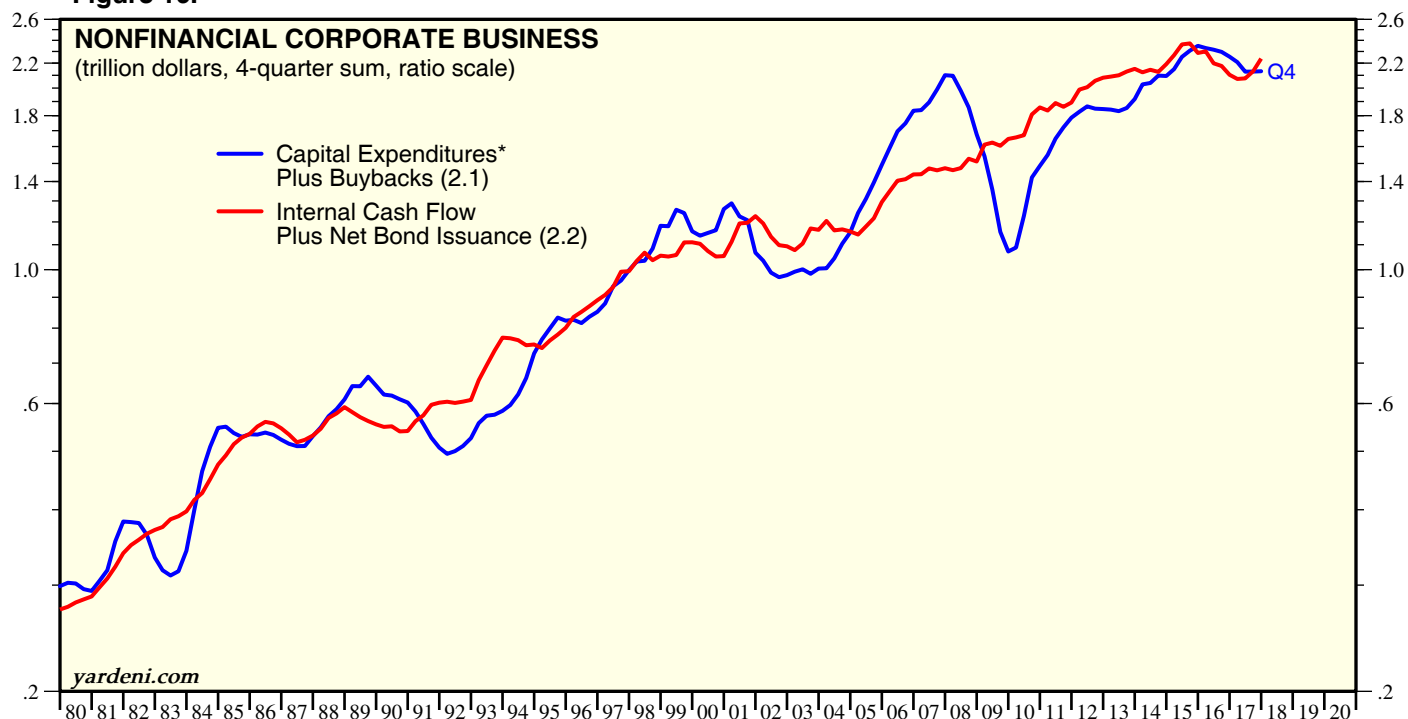
* After-tax retained earnings plus tax-reported depreciation.

** Corporate capital consumption allowances.

*** Corporate capital consumption allowances with capital consumption adjustment.

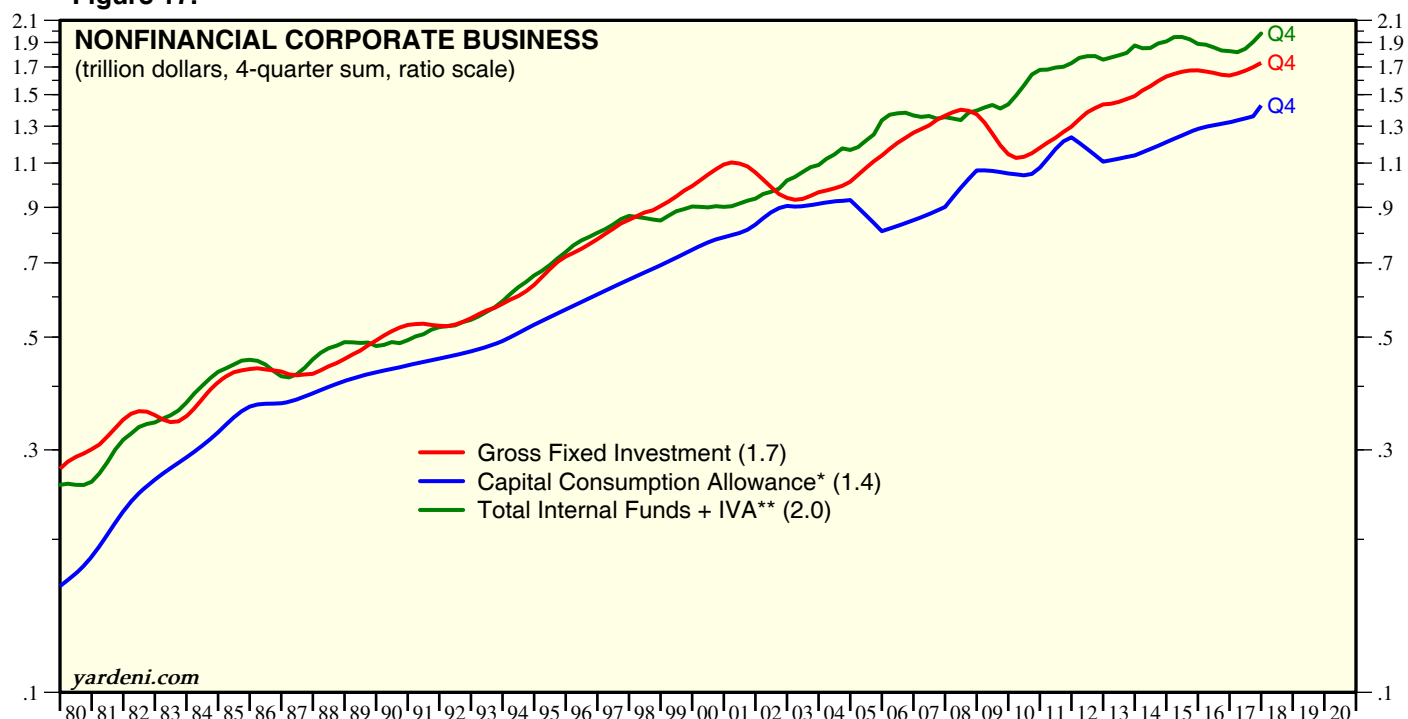
Source: Bureau of Economic Analysis.

Figure 16.



* Includes nonresidential fixed investment plus residential fixed investment, and inventory change with IVA.
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 17.



* Consumption of fixed capital plus the capital consumption adjustment.
** Inventory Valuation Adjustment.
Source: Federal Reserve Board, Financial Accounts of the United States.

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