

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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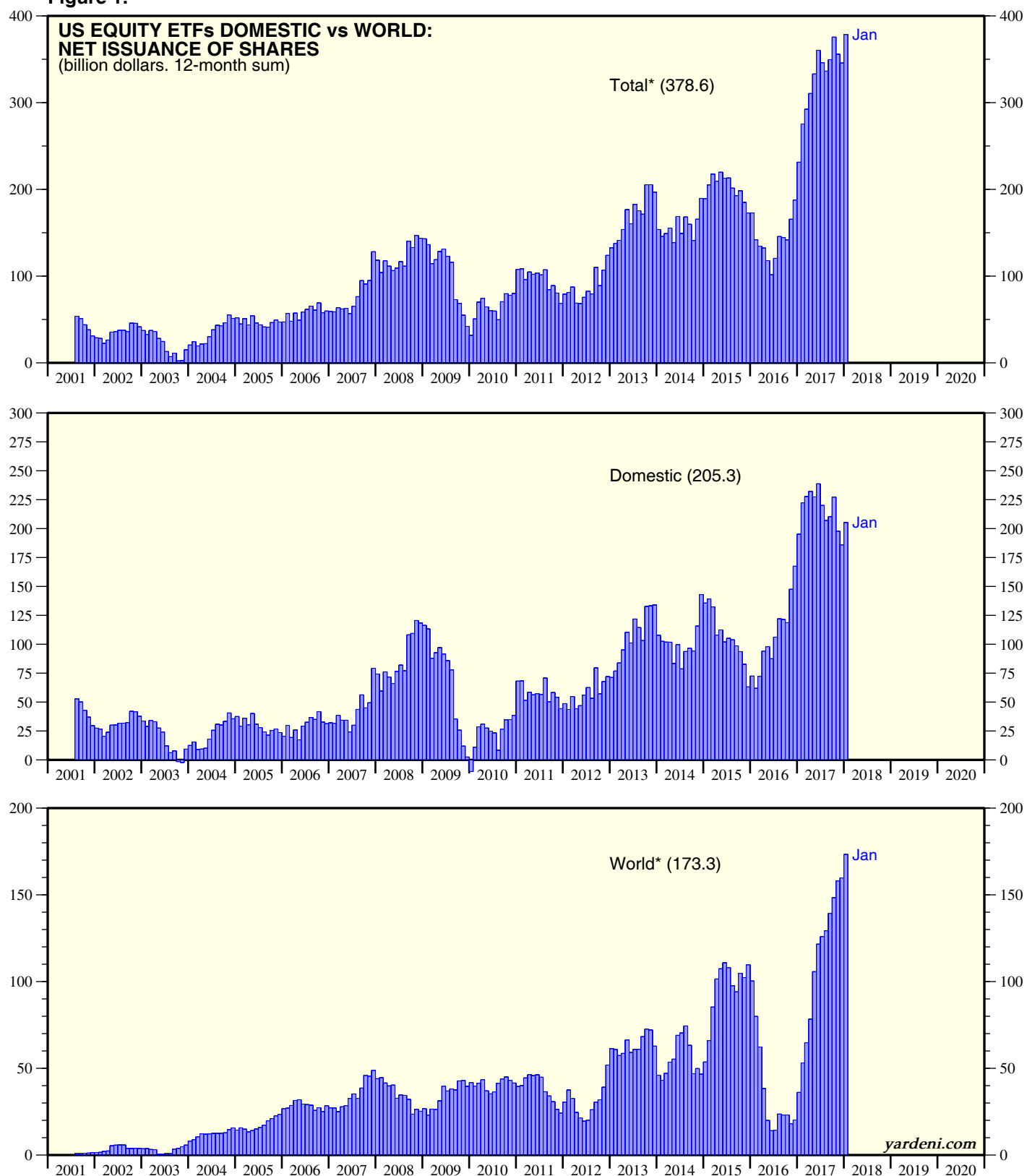
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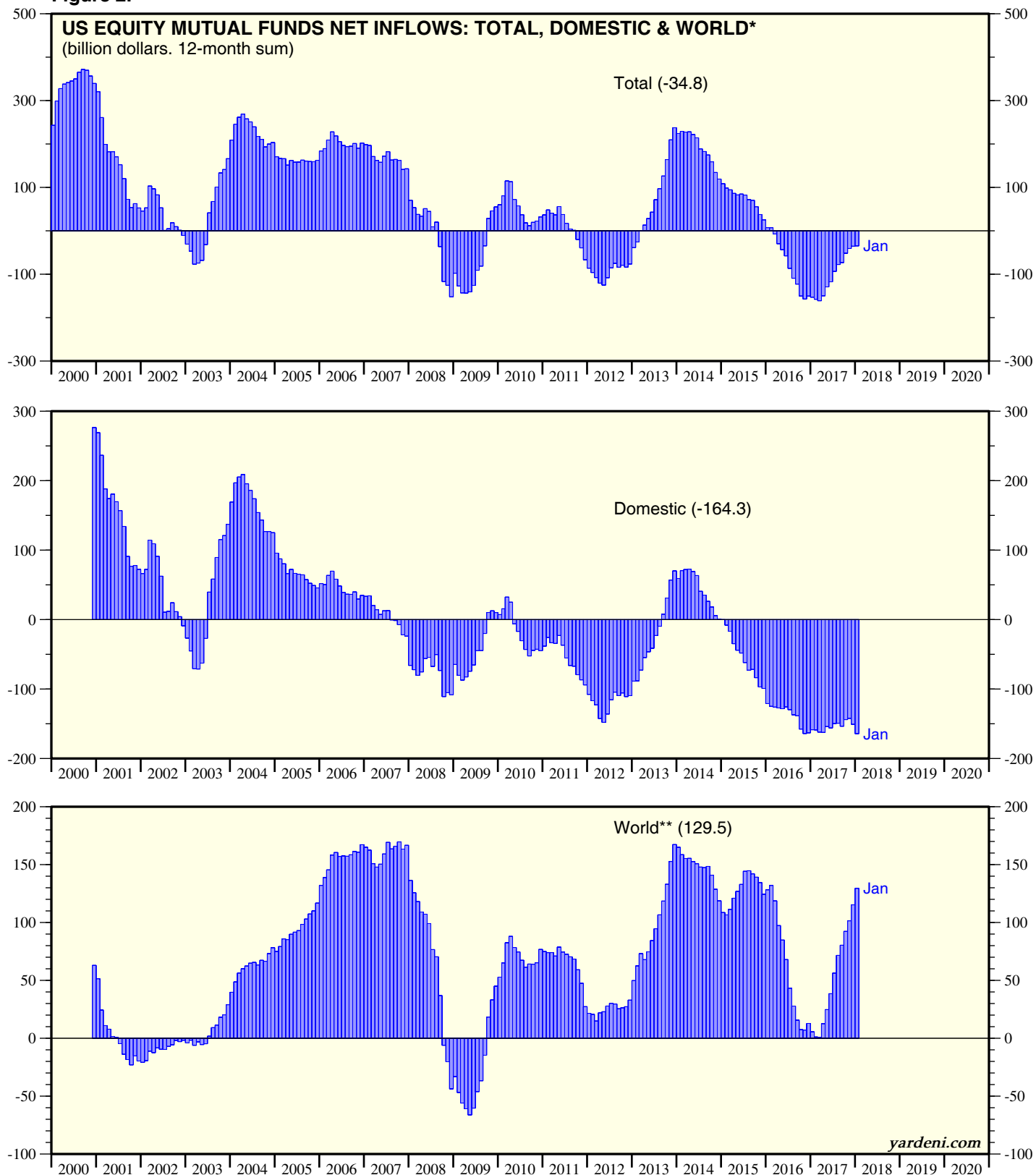
thinking outside the box

Figure 1.



* Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.
Source: Investment Company Institute.

Figure 2.

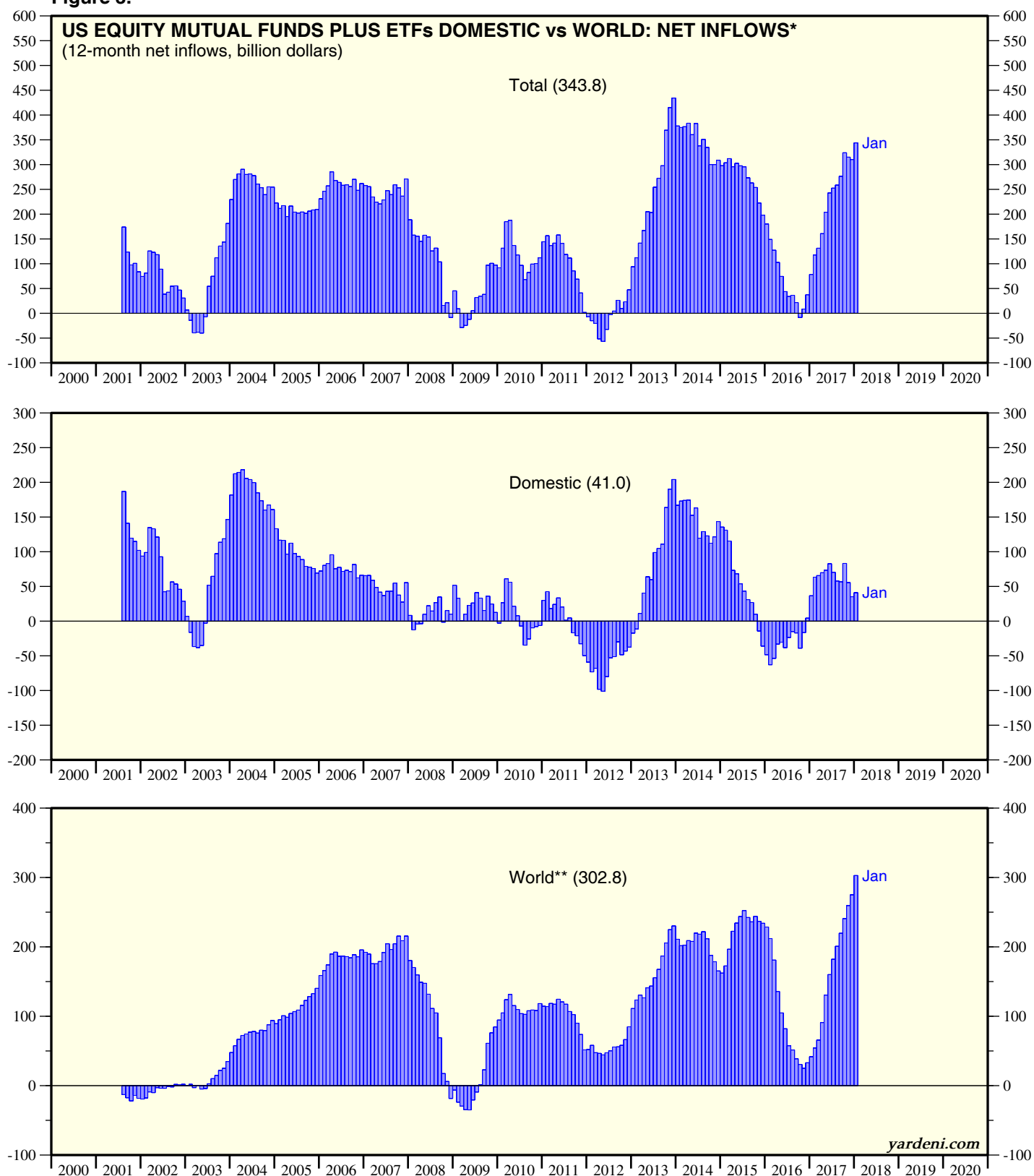


* Gross share issuance minus gross share redemptions.

** Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.

Source: Investment Company Institute.

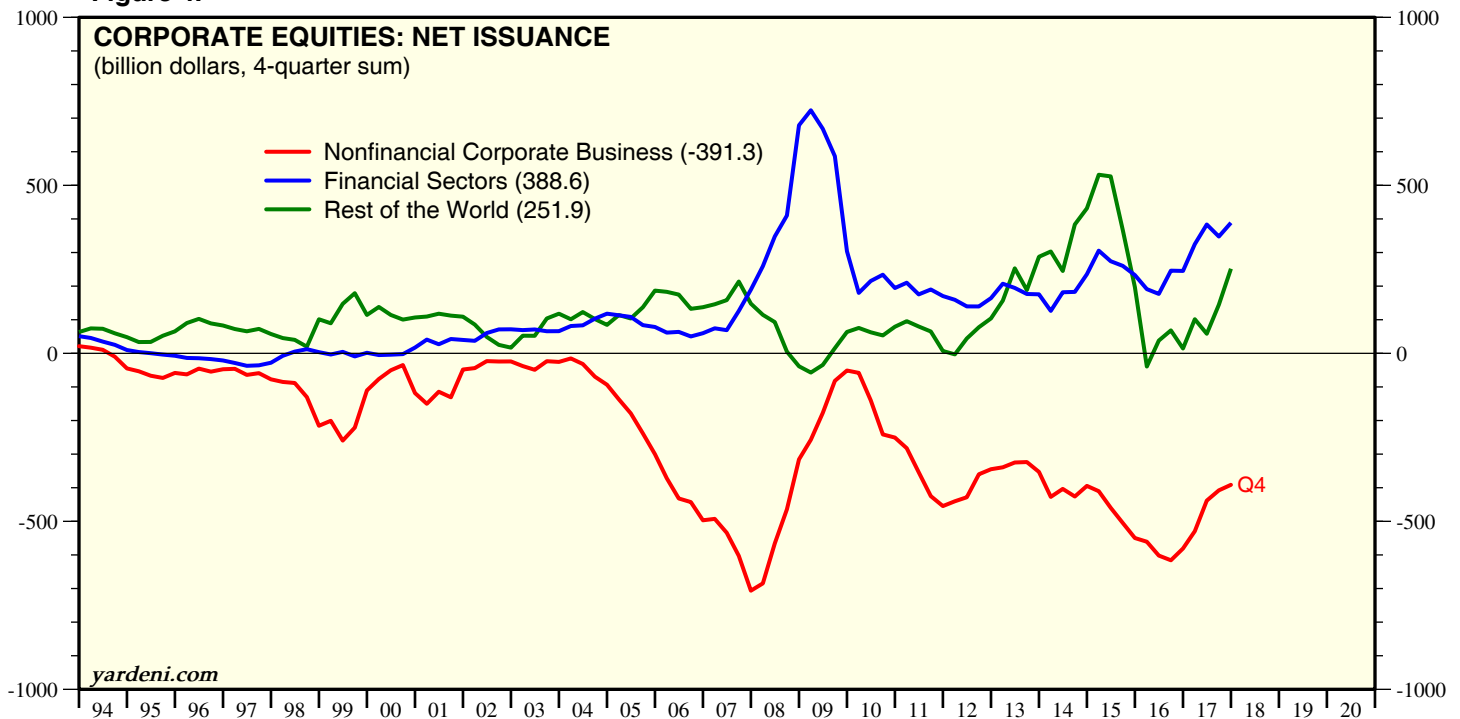
Figure 3.



* Net inflows for mutual funds plus net share issuance for ETFs.

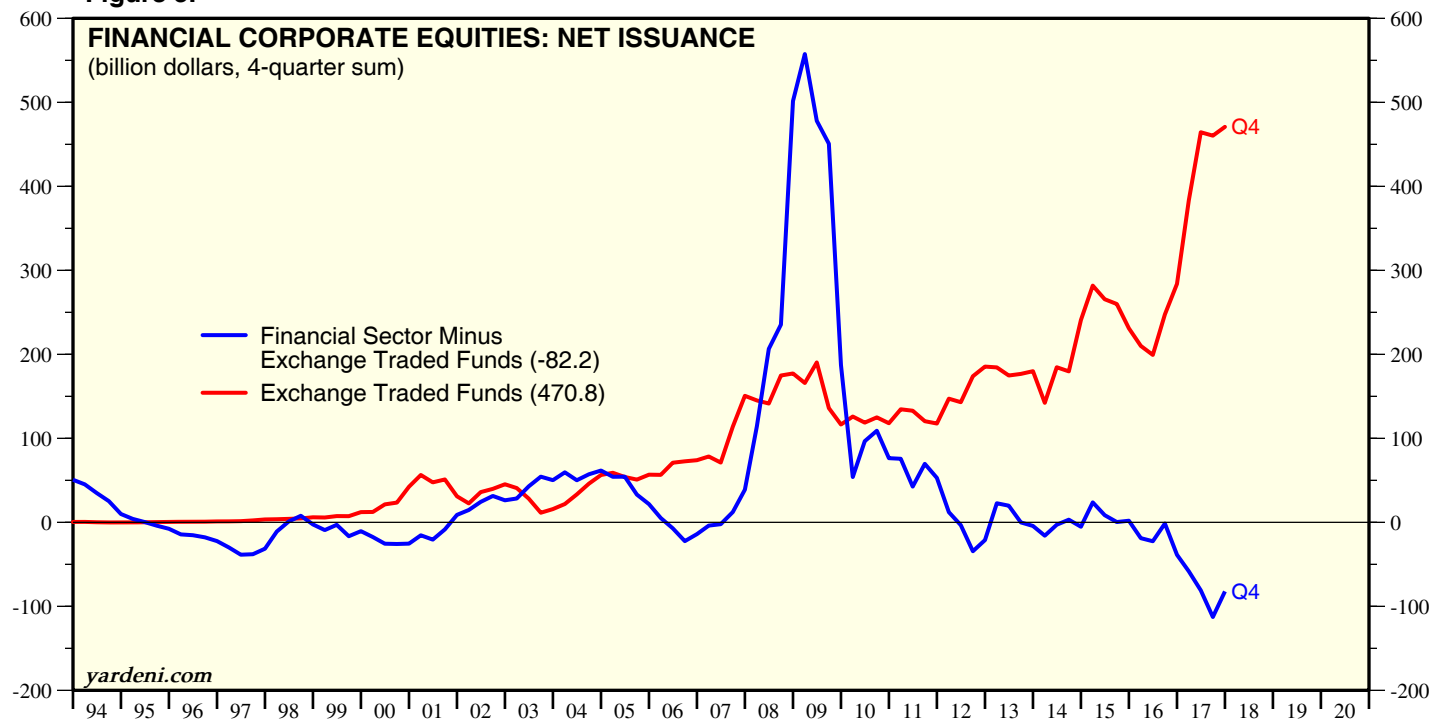
** Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.
Source: Investment Company Institute.

Figure 4.



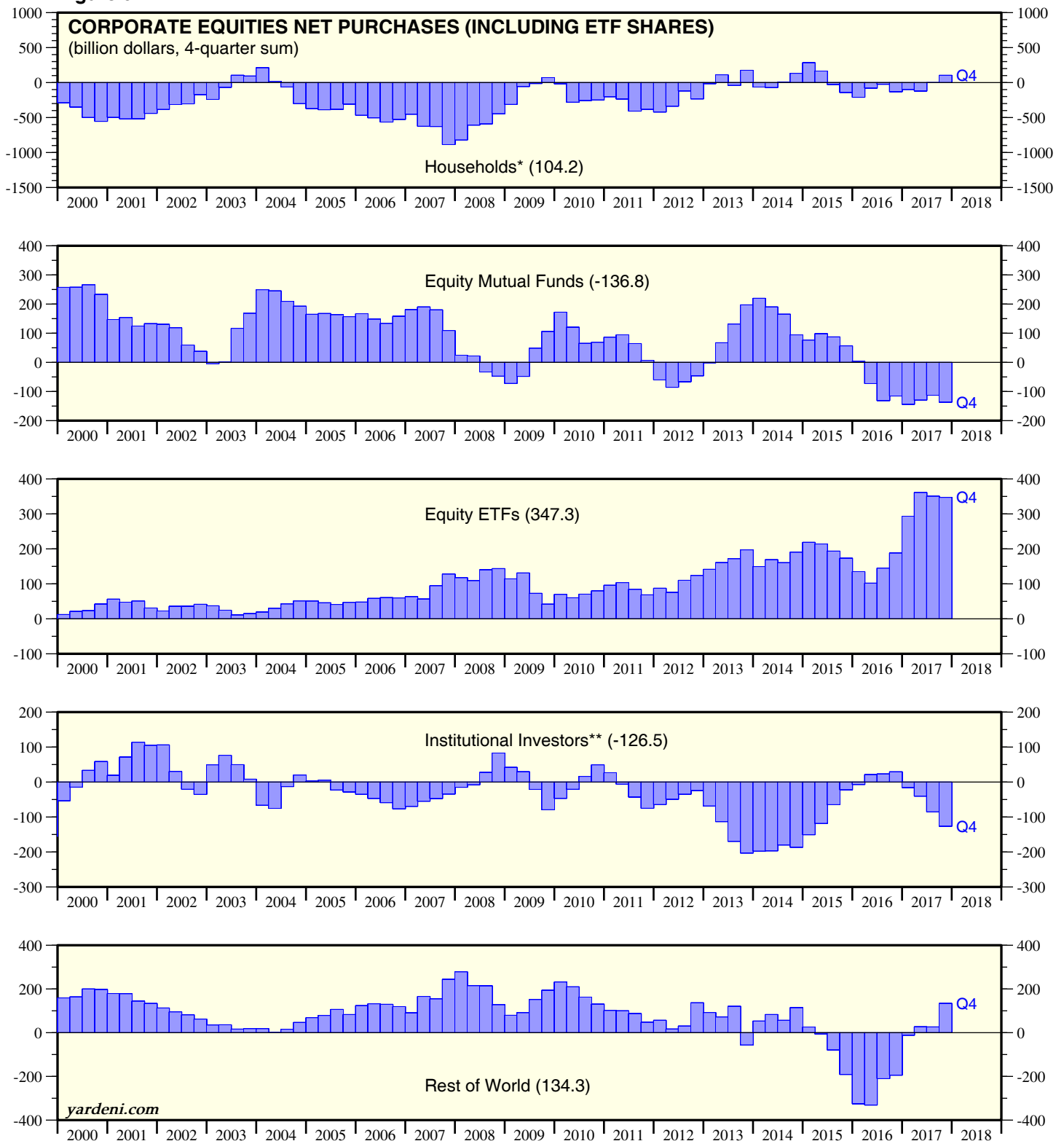
Source: Federal Reserve Board Flow of Funds Accounts.

Figure 5.



Source: Federal Reserve Board Financial Accounts of the United States.

Figure 6.

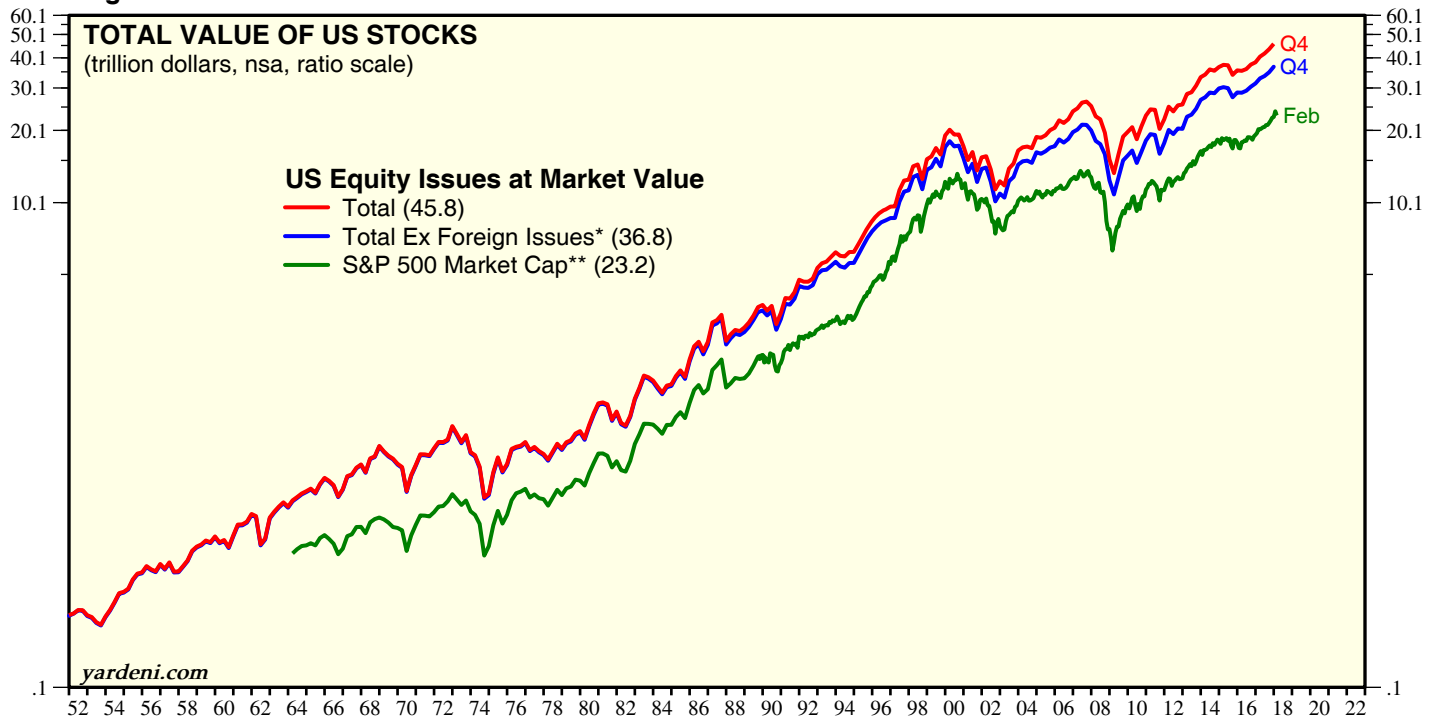


* Includes not only households, but also nonprofit organizations, as well as domestic hedge funds, private equity funds, and personal trusts.

** Includes property-casualty insurance companies, life insurance companies, private pension funds, and federal government retirement funds.

Source: Federal Reserve Board Financial Accounts of the United States.

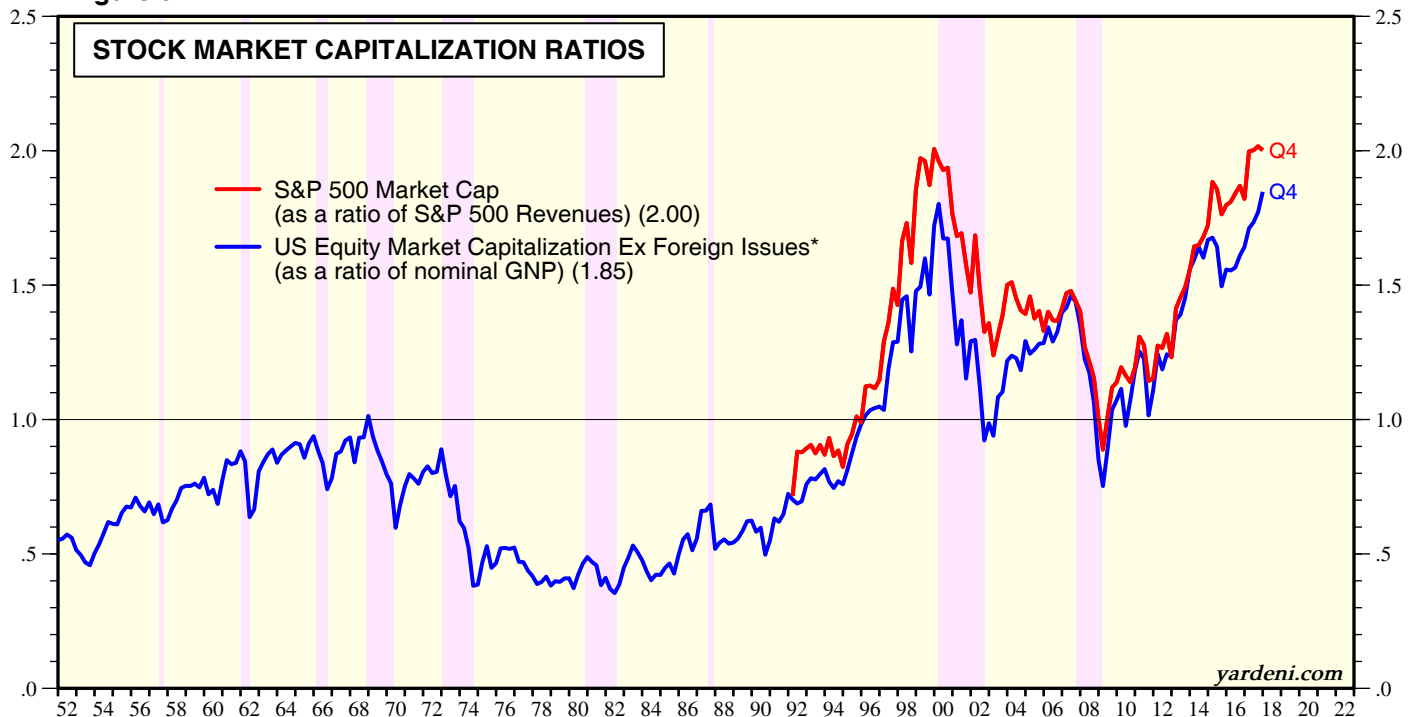
Figure 7.



* Total excluding market value of holdings of foreign corporate equities, investment fund shares, and American Depositary Receipts (ADRs) by US residents.

** Quarterly from Q1-1964 through Q4-1989, and then monthly from January 1990.
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 8.

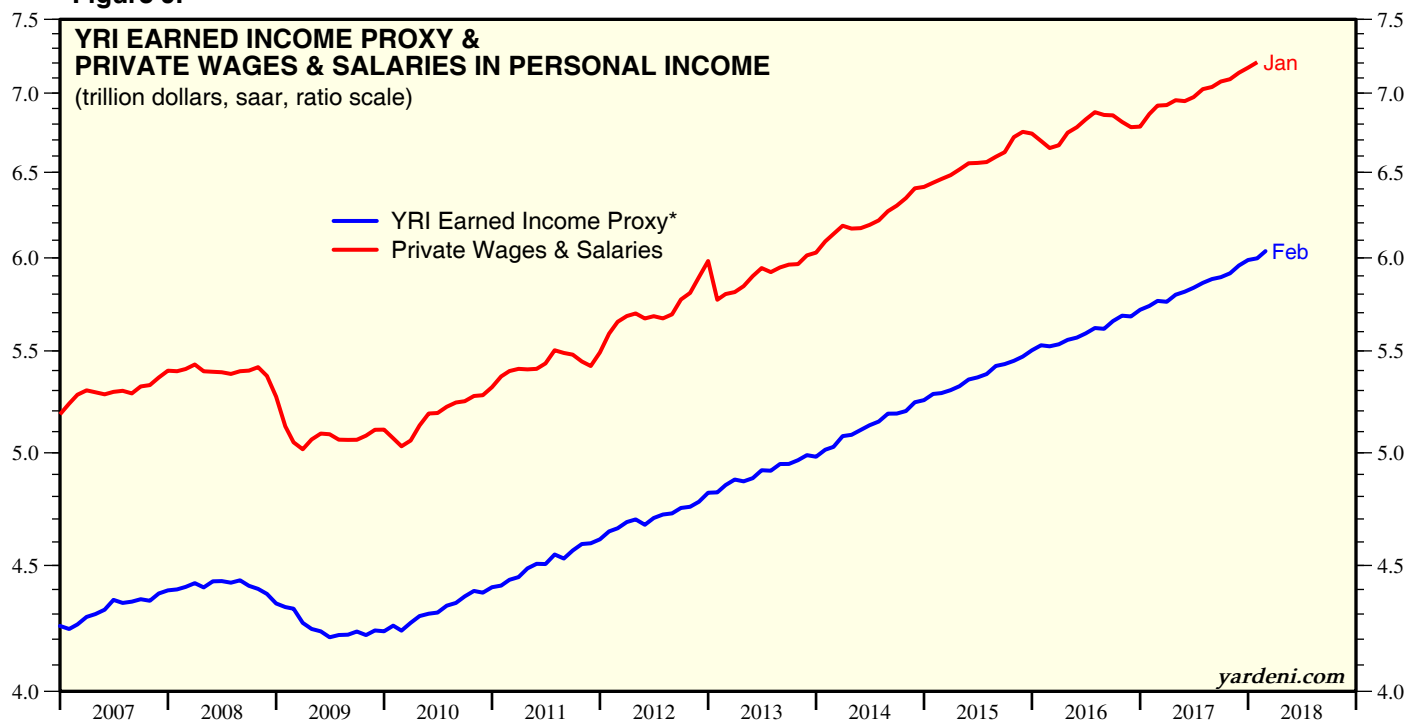


* Total excluding market value of holdings by US residents of foreign corporate equities, investment fund shares, and ADRs.

Note: Shaded red areas denote S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.

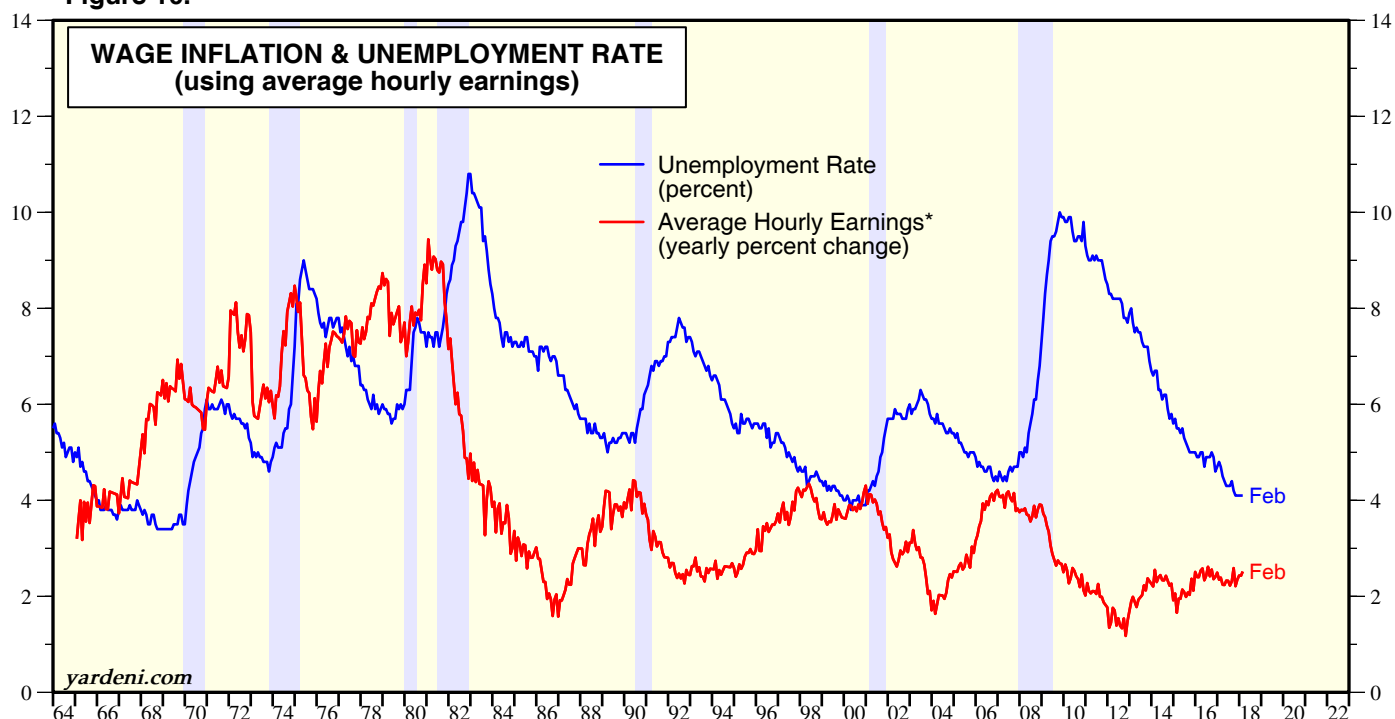
Source: Federal Reserve Board, Bureau of Economic Analysis, and Standard & Poor's.

Figure 9.



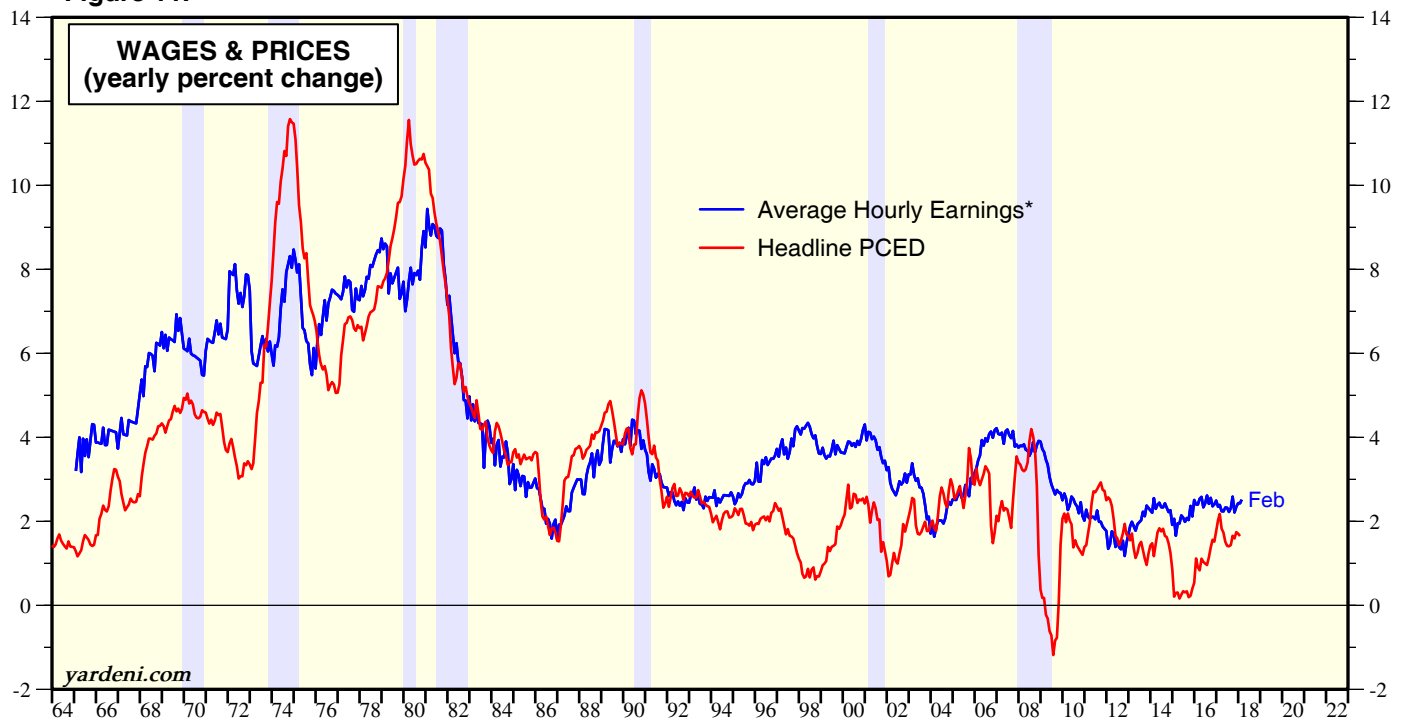
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
 Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 10.



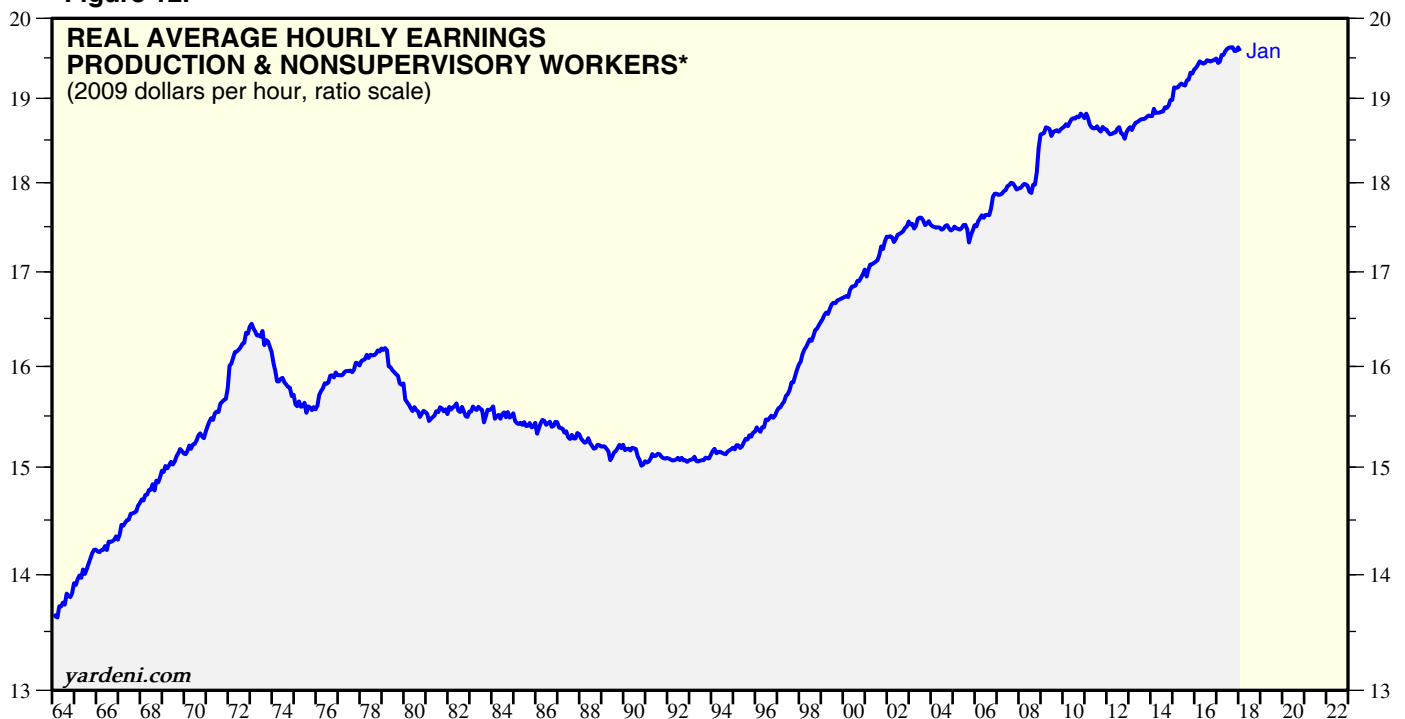
* Production & nonsupervisory workers.
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 11.



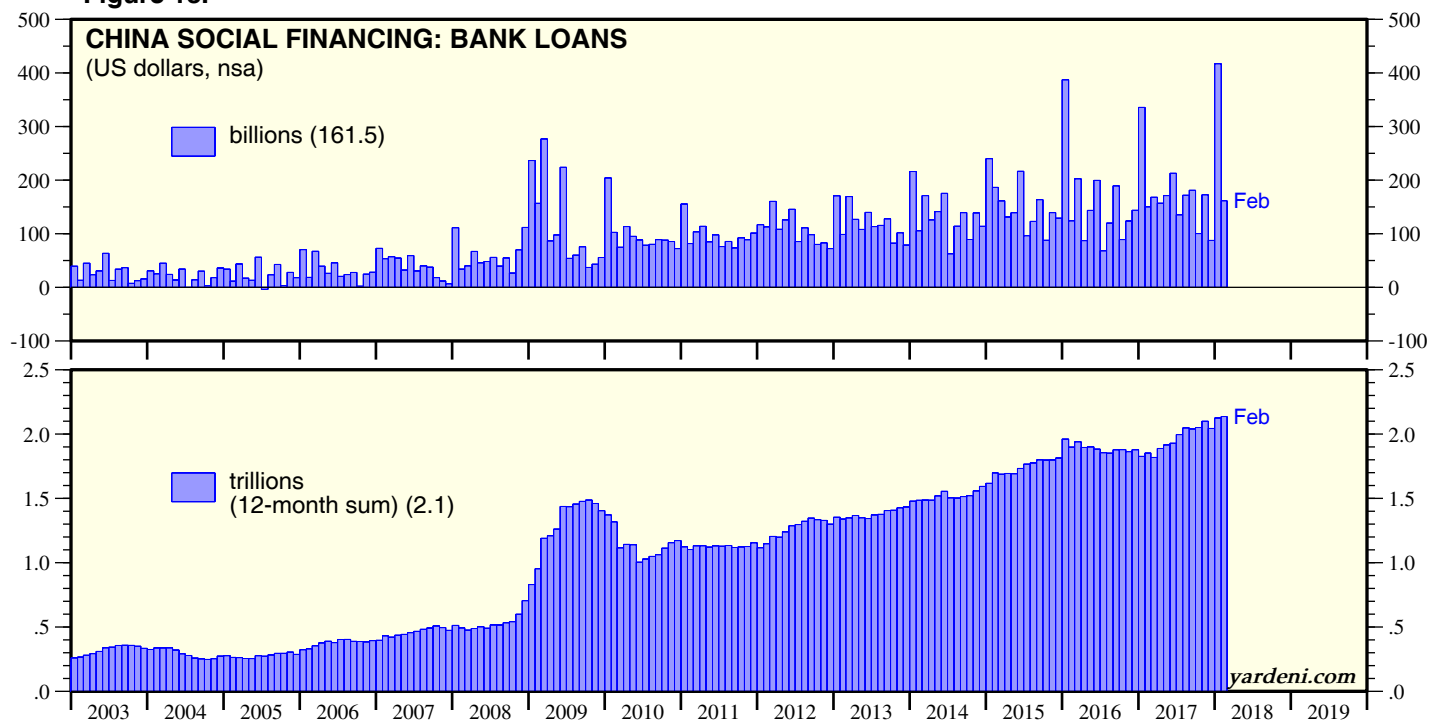
* Production & nonsupervisory workers
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 12.



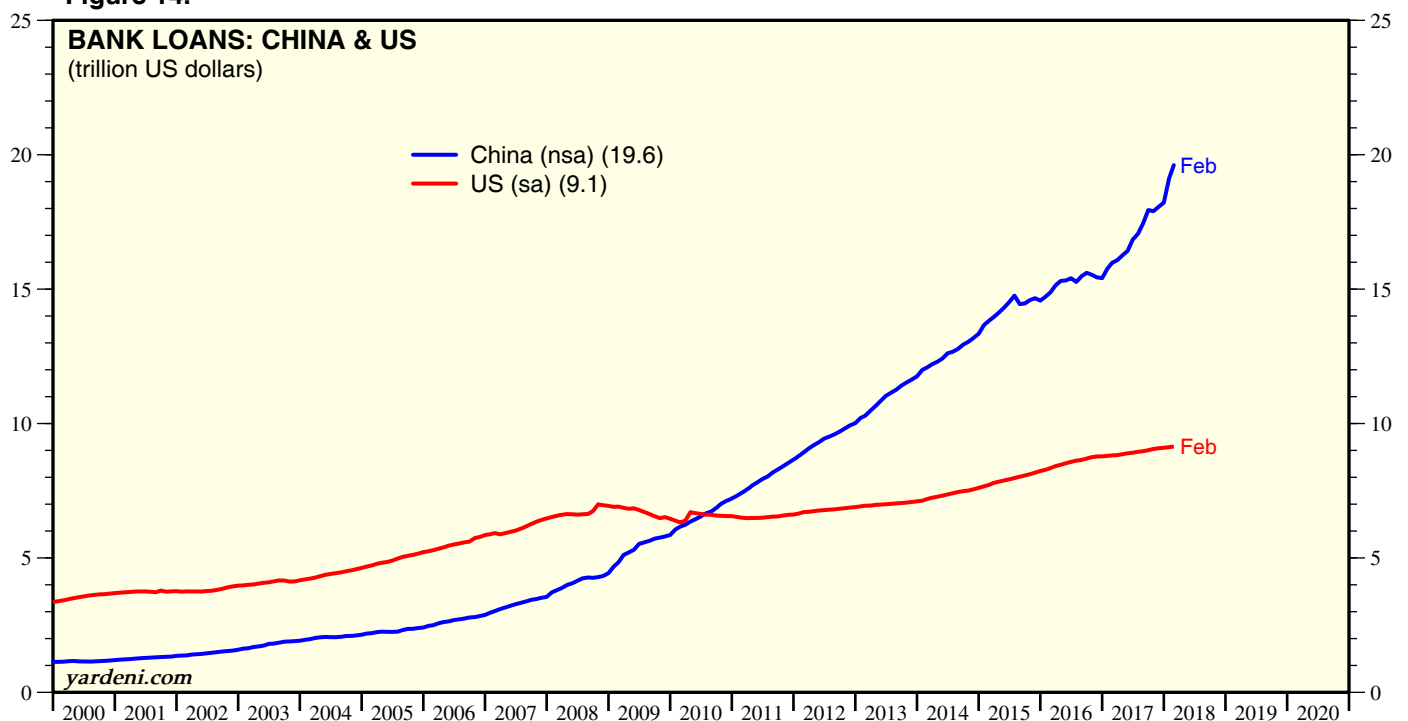
* Average hourly earnings deflated by personal consumption expenditures deflator.
Source: Bureau of Labor Statistics, Bureau of Economic Analysis, and Haver Analytics.

Figure 13.



Source: People's Bank of China.

Figure 14.



Source: People's Bank of China.

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