

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

*March 7, 2018*

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516-972-7683

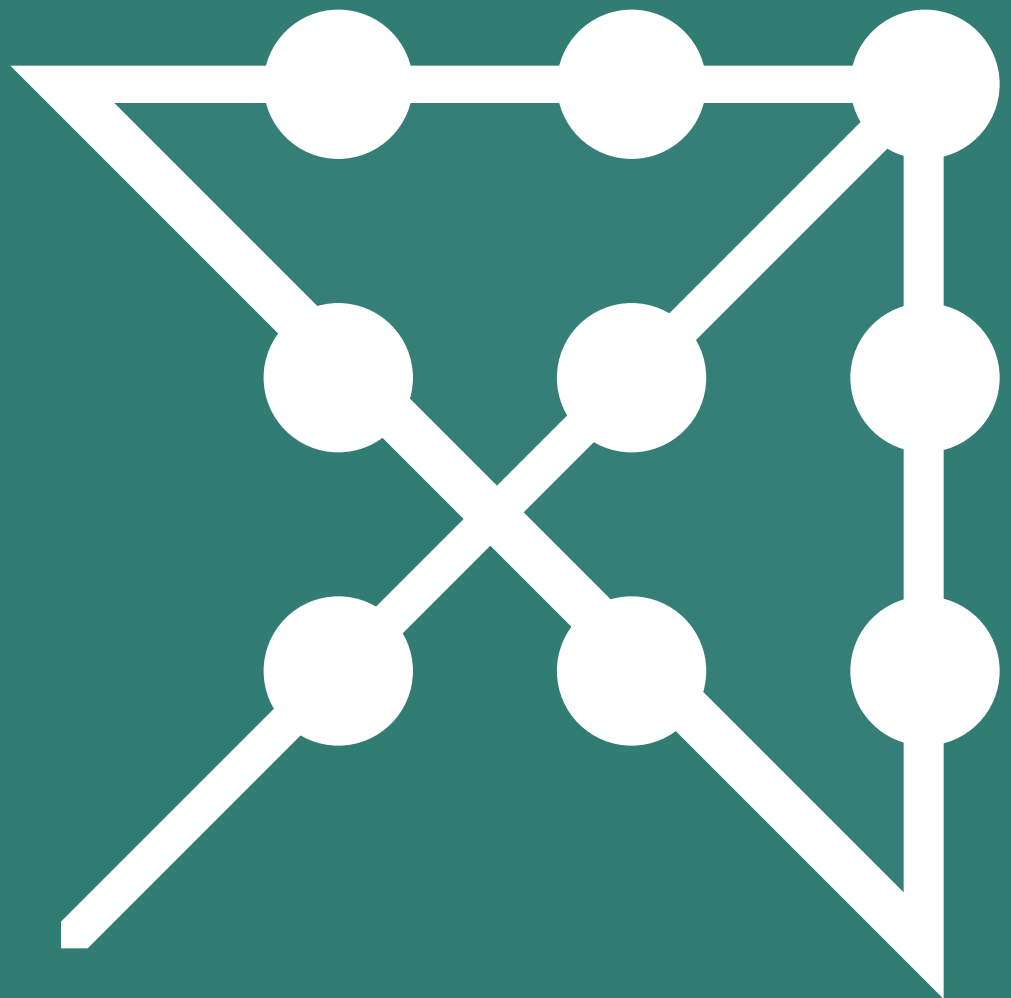
[eyardeni@yardeni.com](mailto:eyardeni@yardeni.com)

**Mali Quintana**

480-664-1333

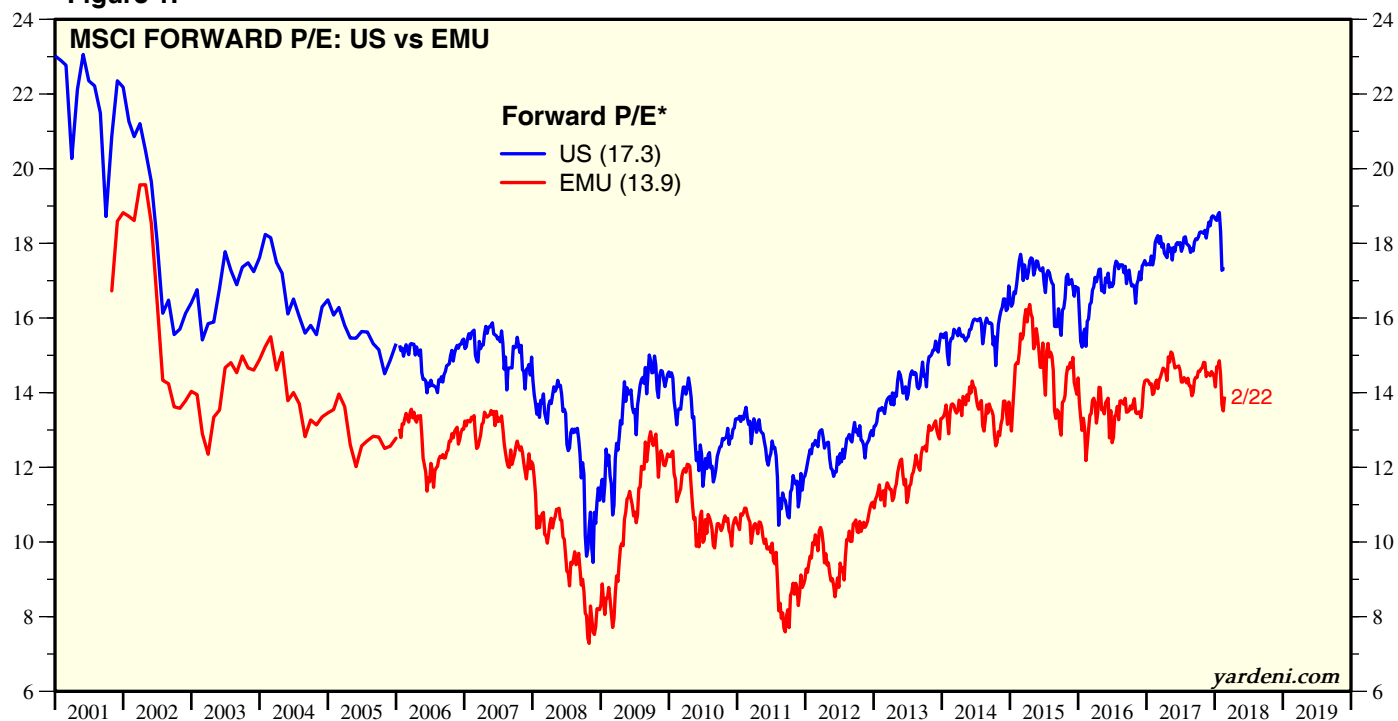
[aquintana@yardeni.com](mailto:aquintana@yardeni.com)

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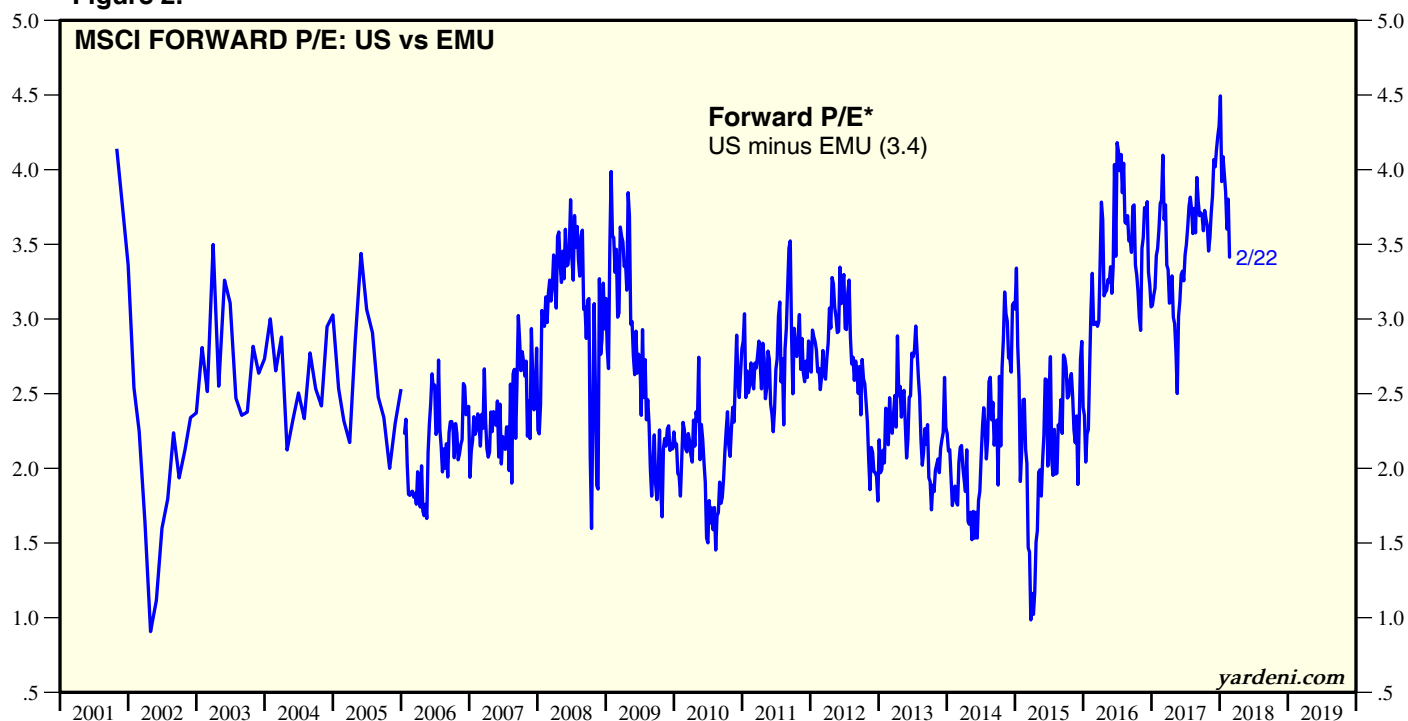
*thinking outside the box*

**Figure 1.**



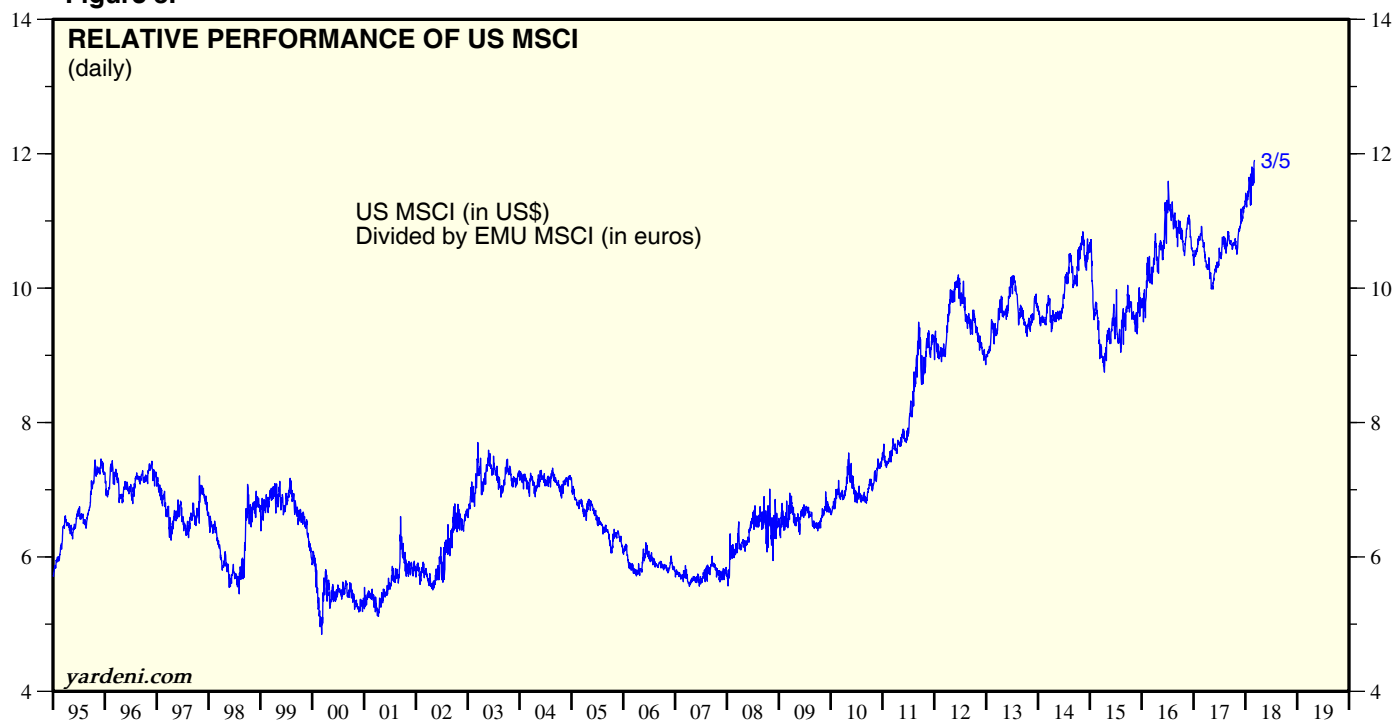
\* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, then weekly.  
Source: MSCI.

**Figure 2.**



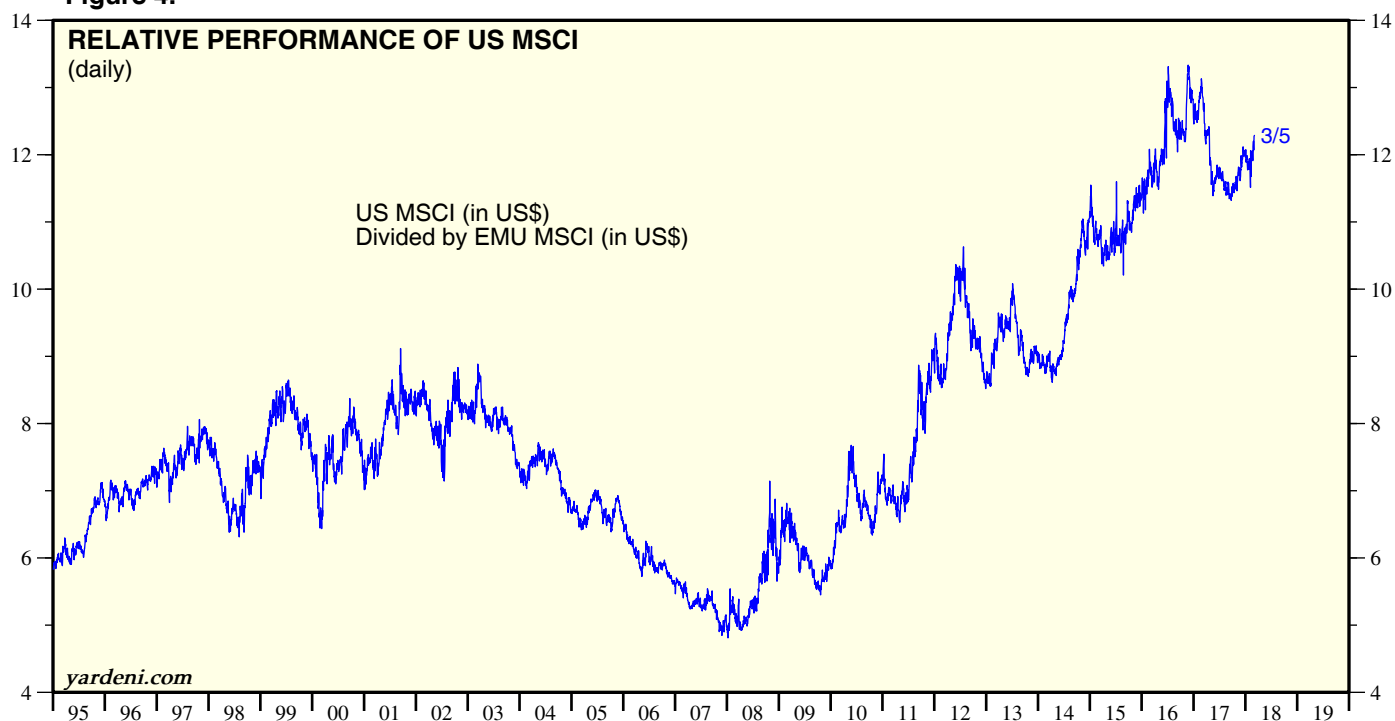
\* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, then weekly.  
Source: MSCI.

**Figure 3.**



Source: MSCI.

**Figure 4.**



Source: MSCI.

Figure 5.

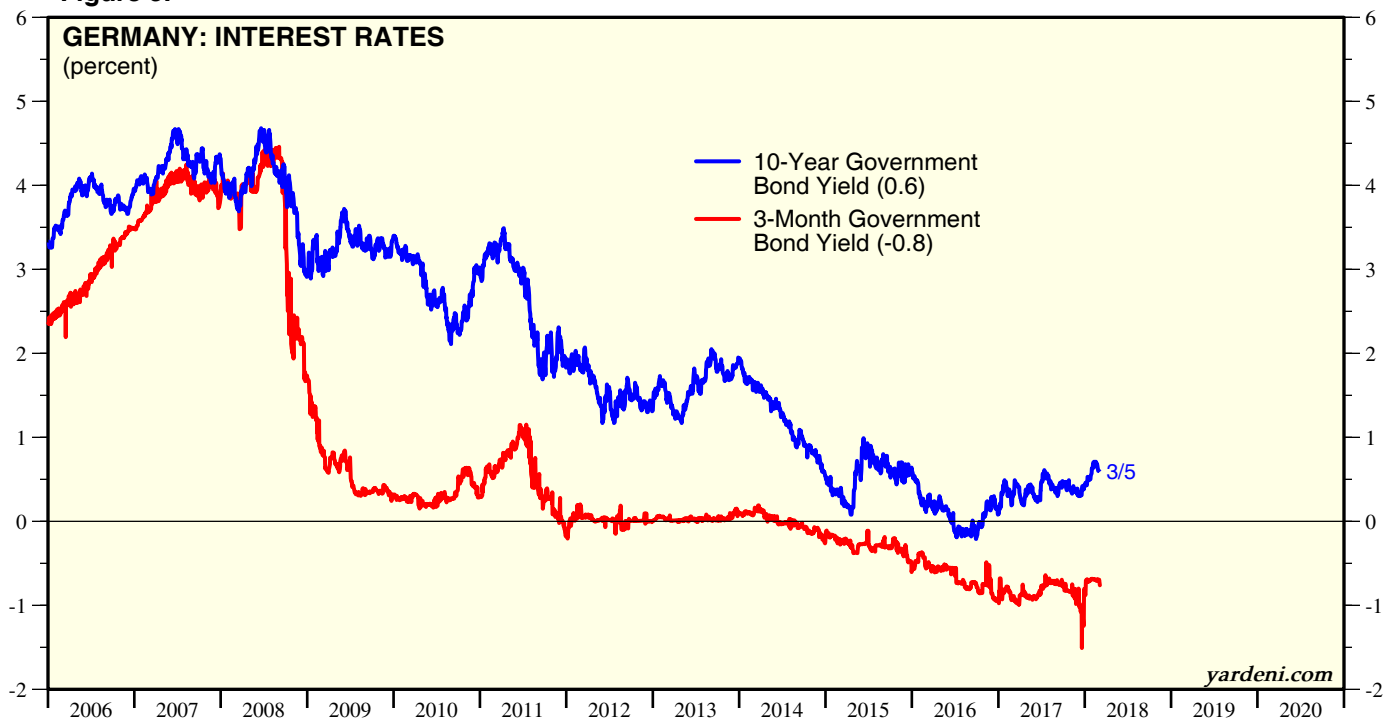
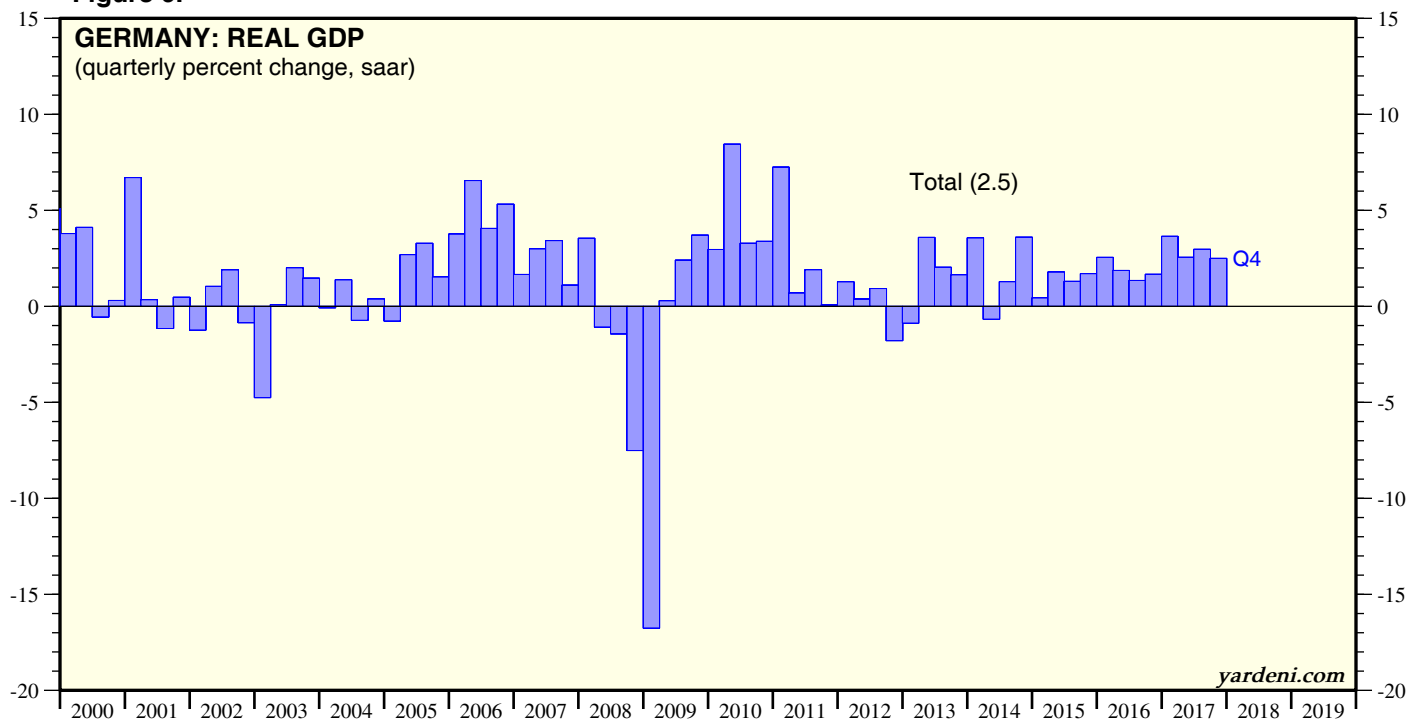
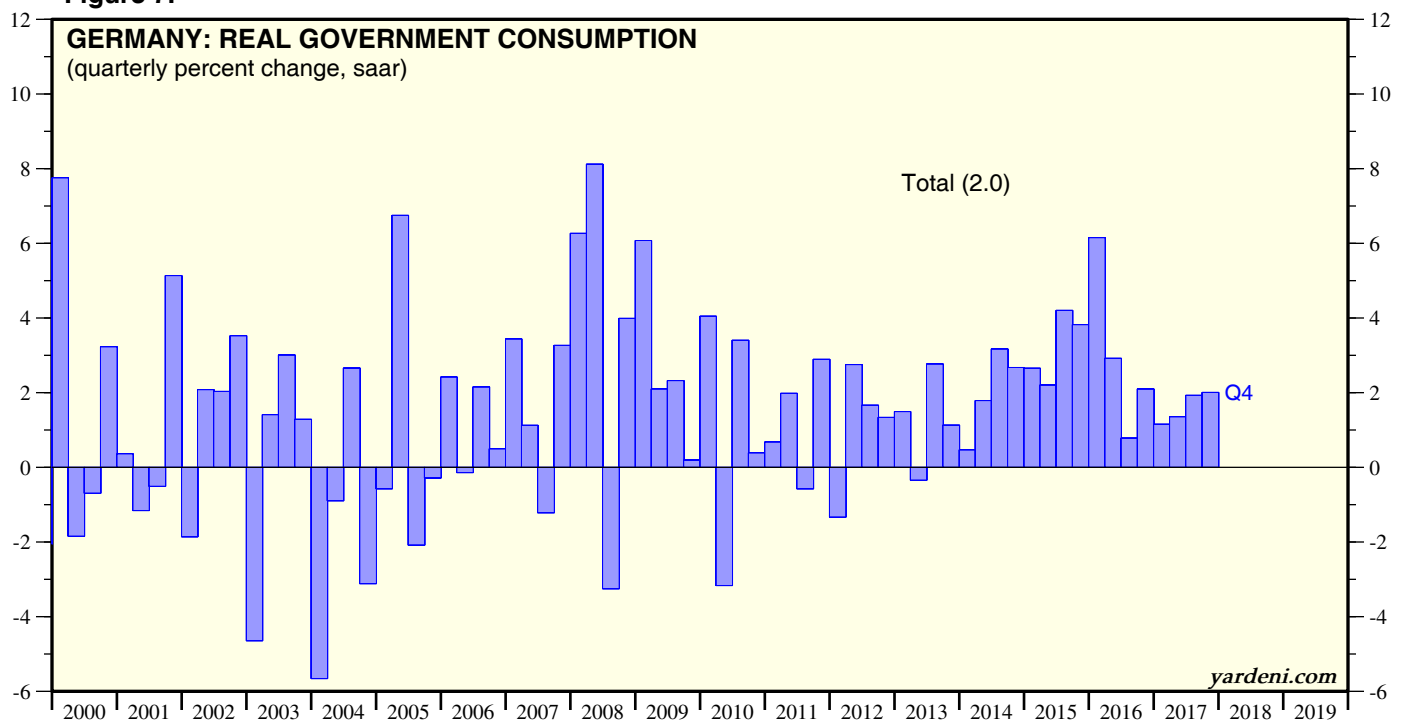


Figure 6.

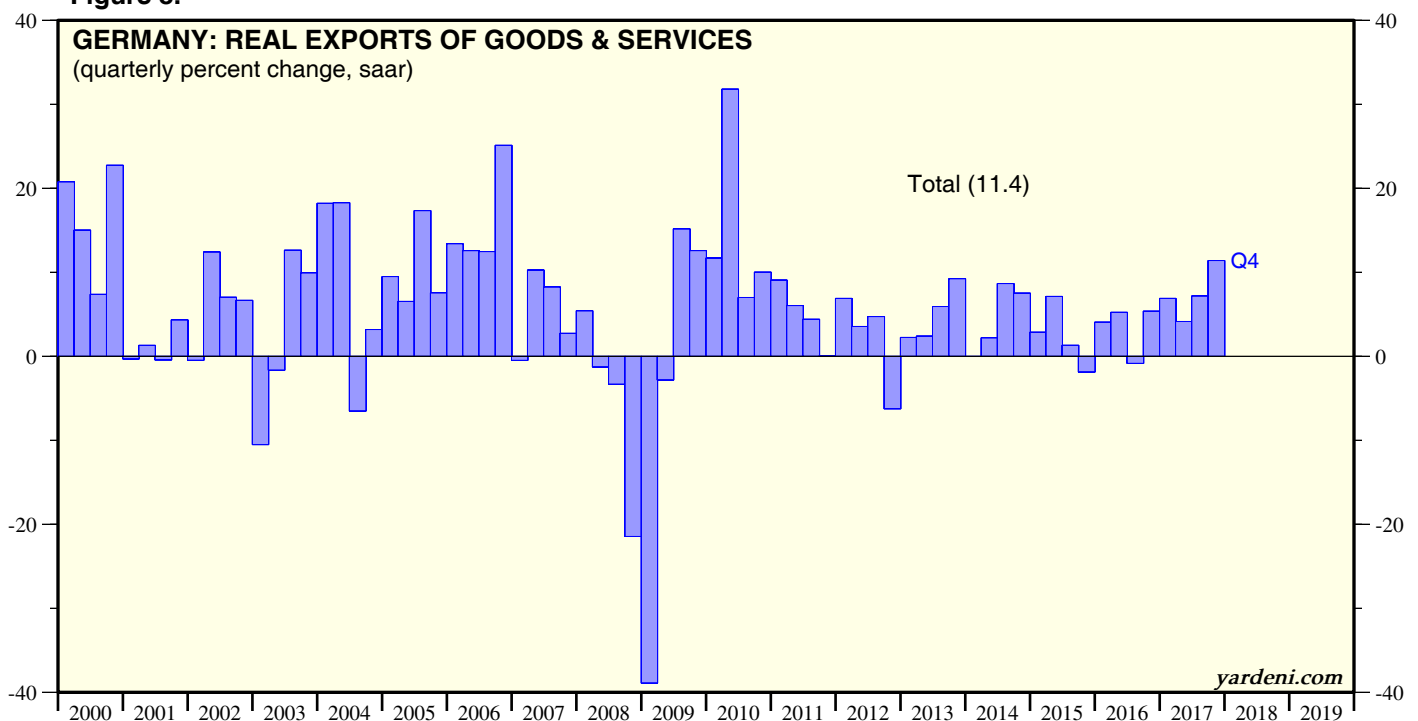


**Figure 7.**



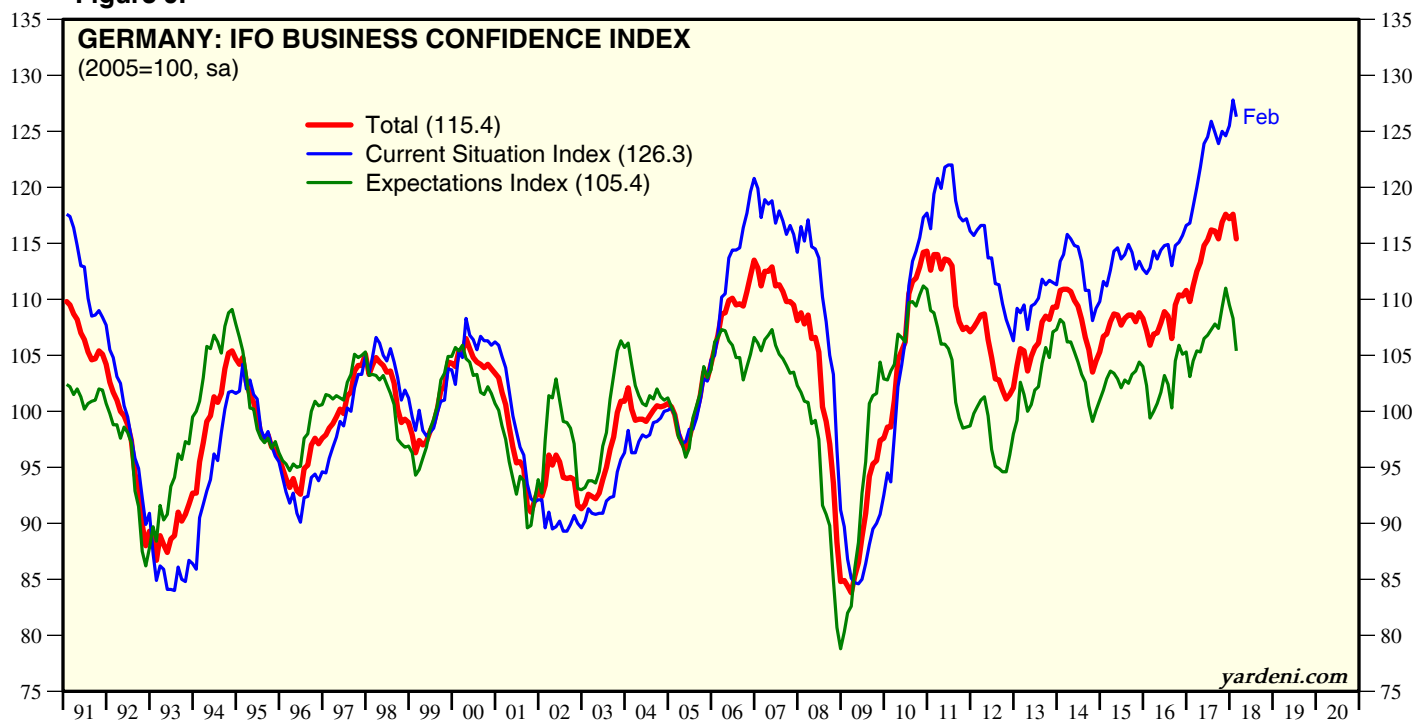
Source: Deutsche Bundesbank and Haver Analytics.

**Figure 8.**



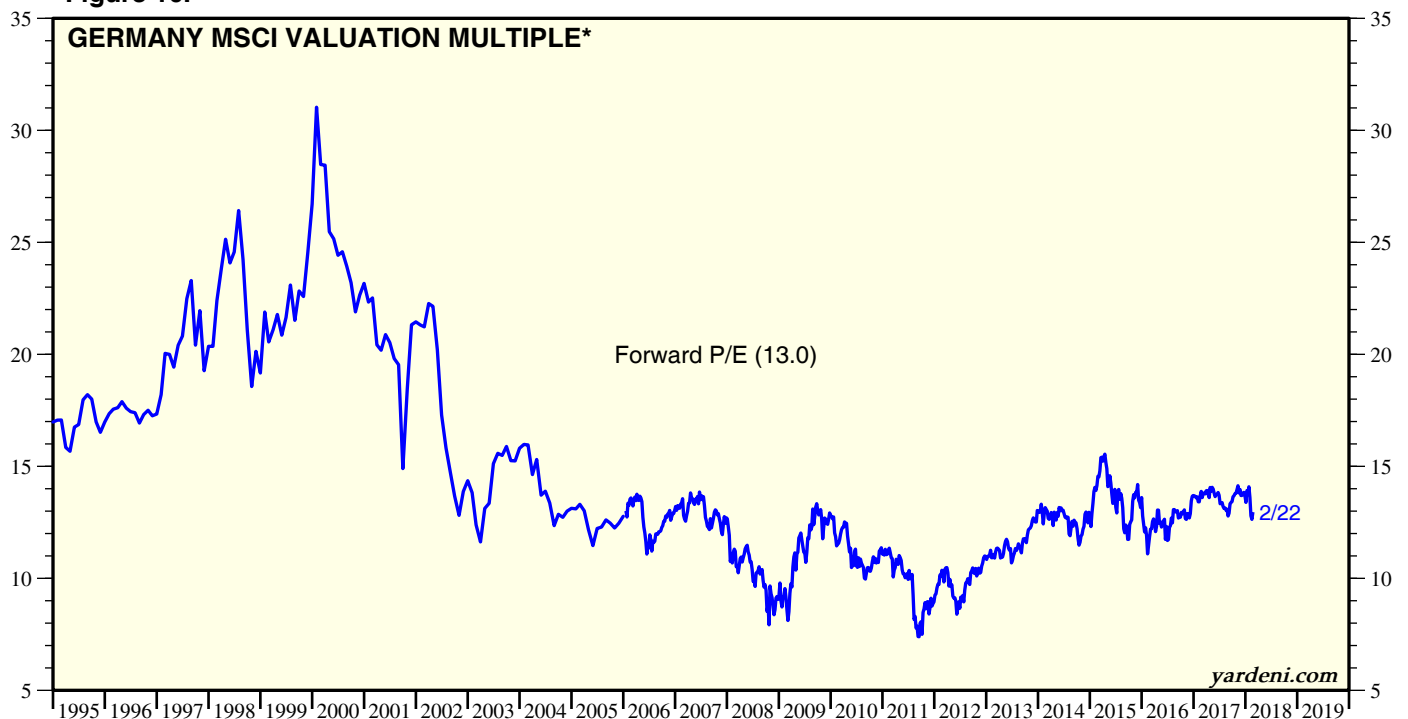
Source: Deutsche Bundesbank and Haver Analytics.

**Figure 9.**



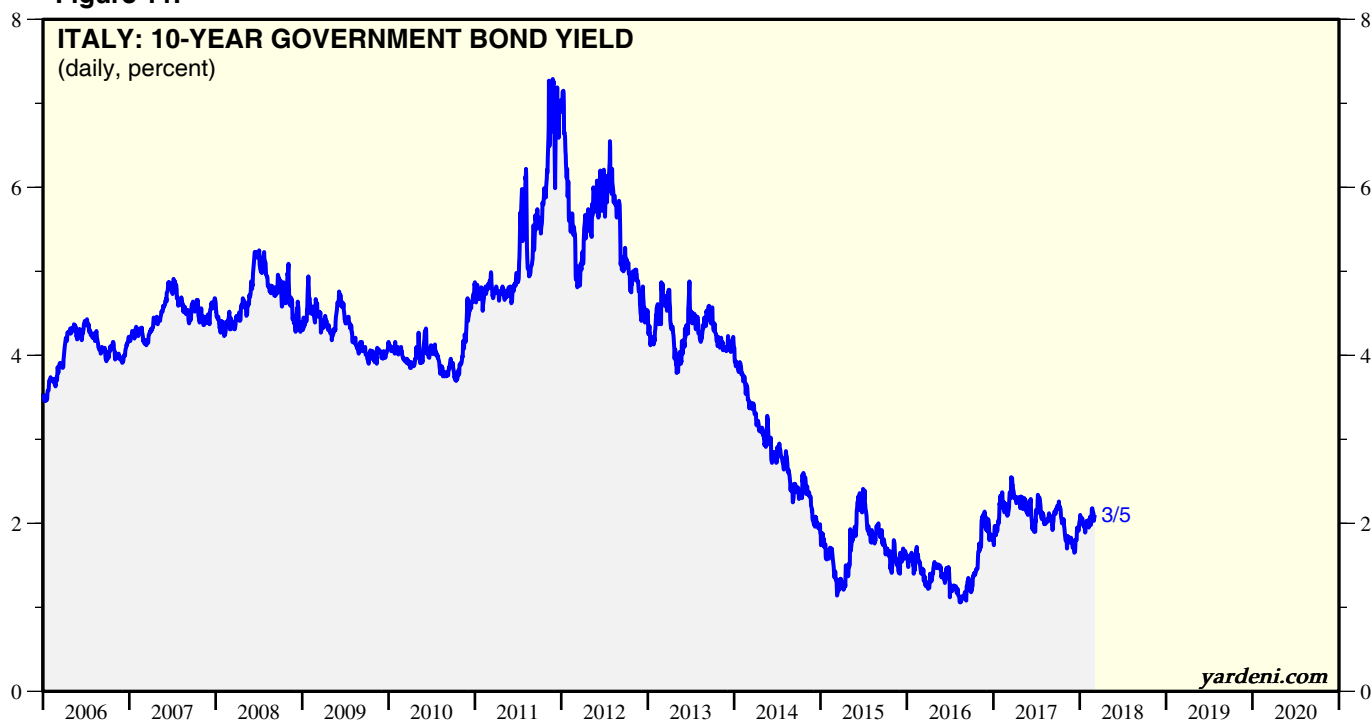
Source: Ifo.

**Figure 10.**



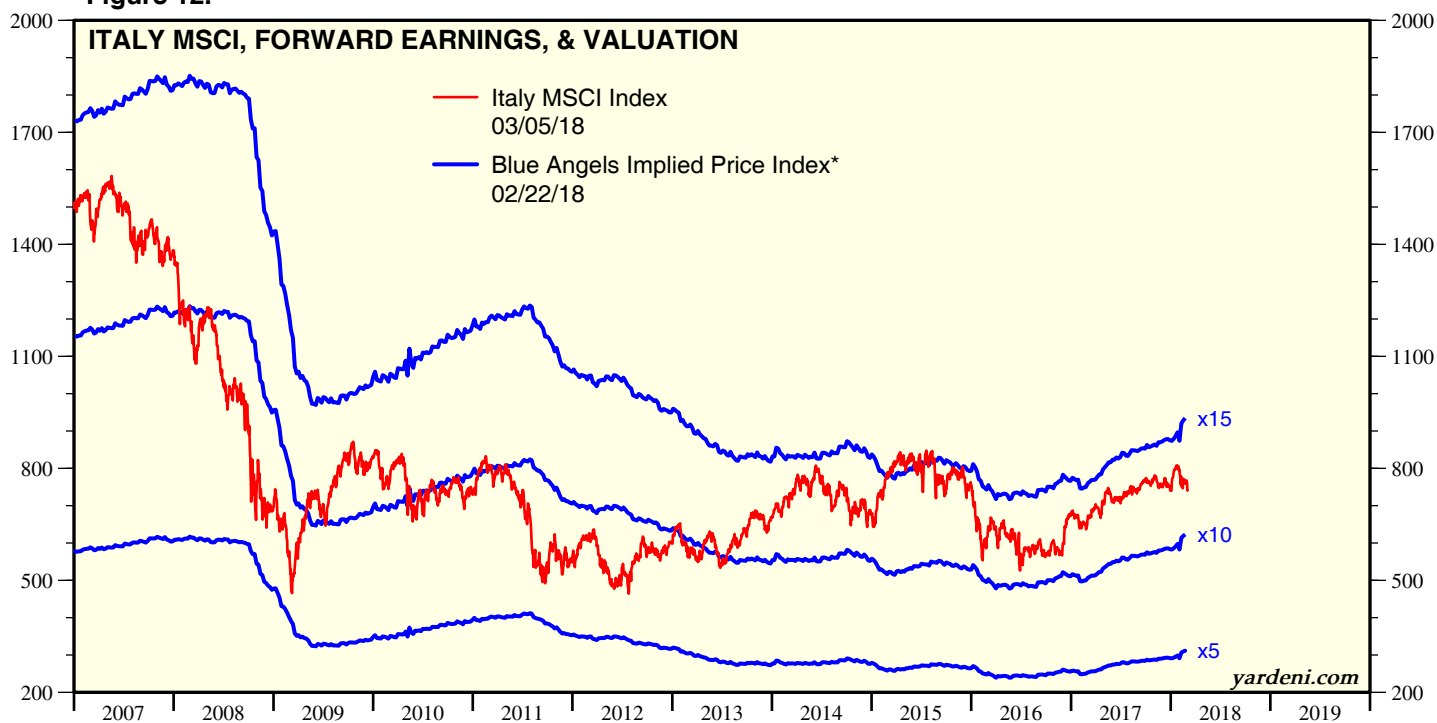
\* Price divided by forward consensus expected earnings per share. Monthly data through December 2005, weekly thereafter.  
Source: Thomson Reuters I/B/E/S.

**Figure 11.**



Source: Haver Analytics.

**Figure 12.**



\* Implied price index calculated using forward earnings times forward P/Es. Monthly through December 2005, weekly thereafter.  
Source: MSCI and Thomson Reuters I/B/E/S.

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