

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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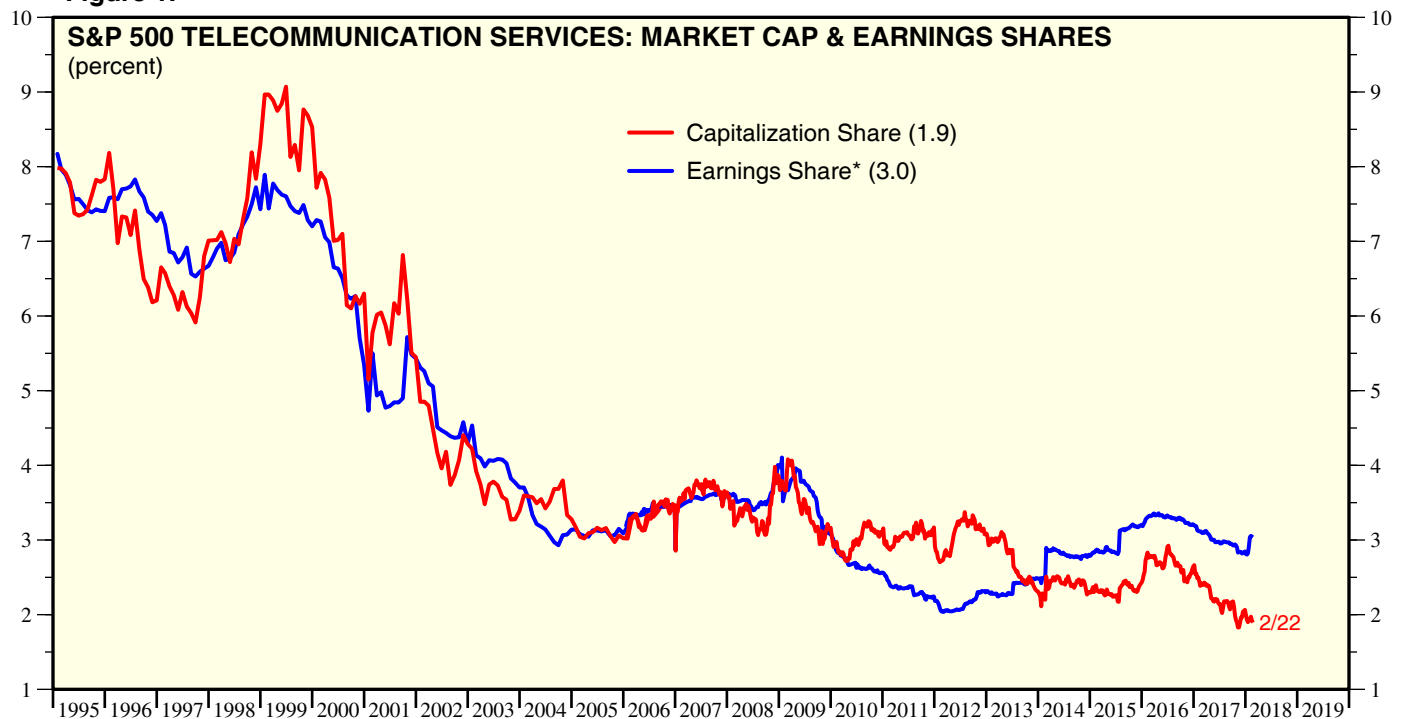
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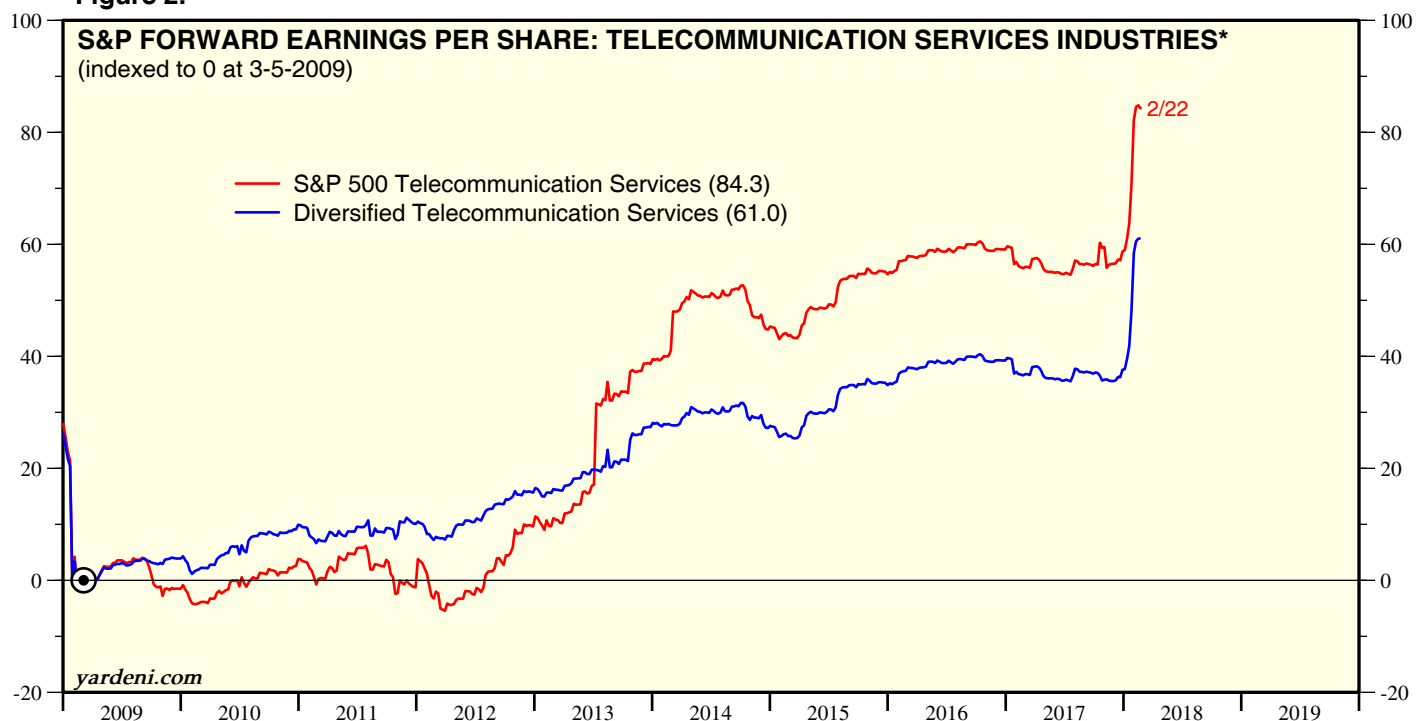
thinking outside the box

Figure 1.



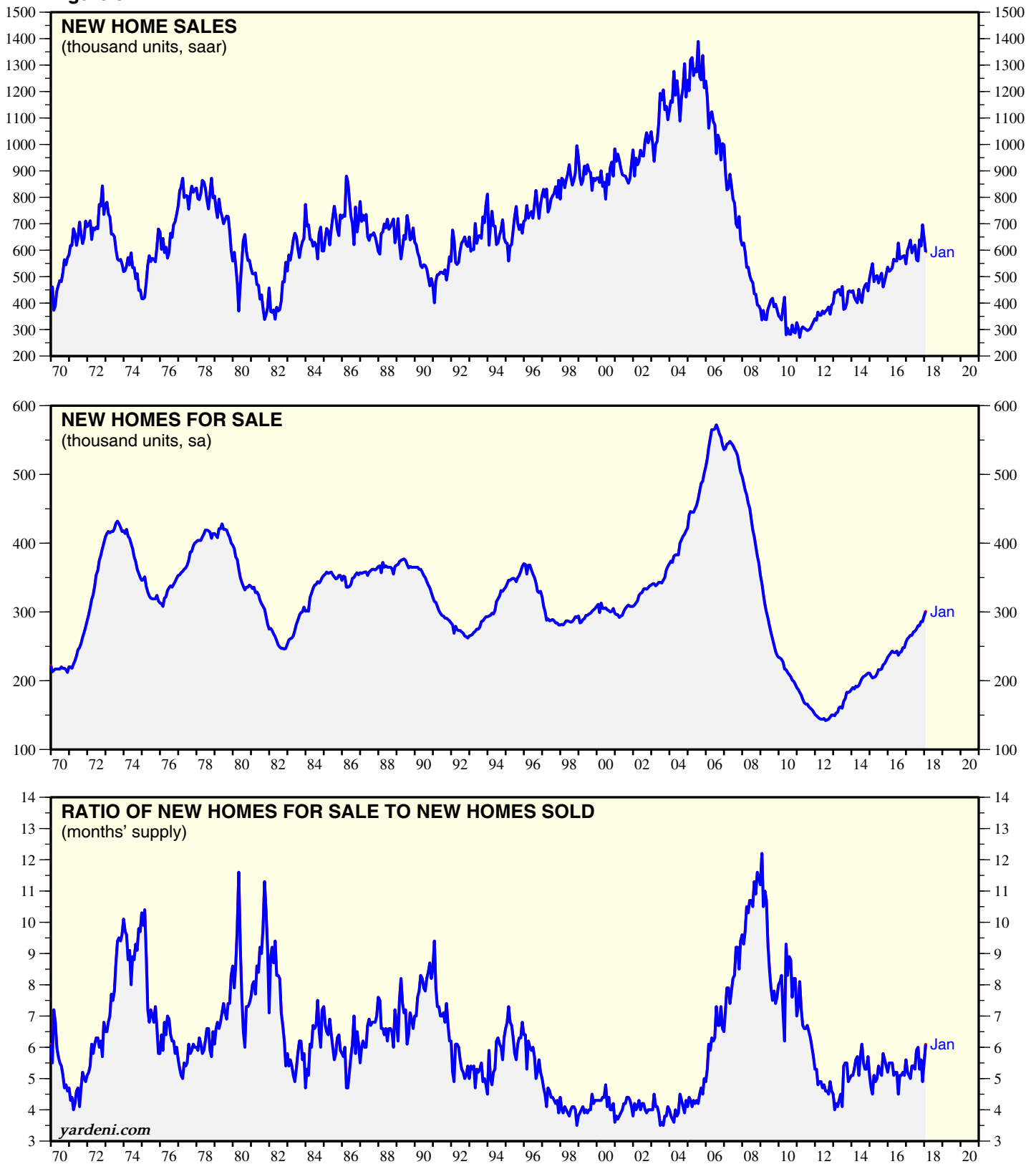
* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 2.



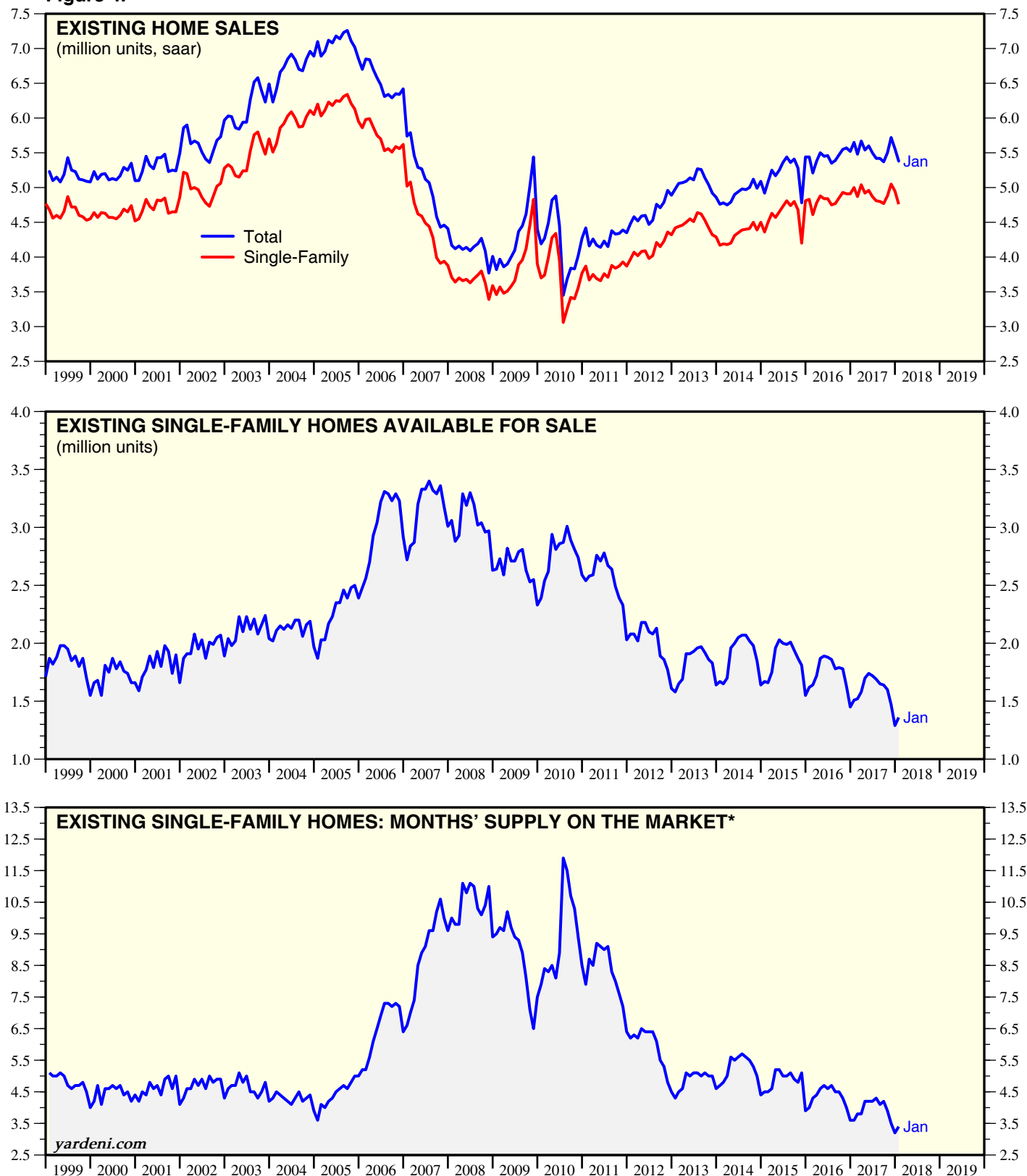
* Time-weighted average of the consensus estimates for current year and next year.
Source: Thomson Reuters I/B/E/S.

Figure 3.



Source: US Department of Commerce, Bureau of the Census.

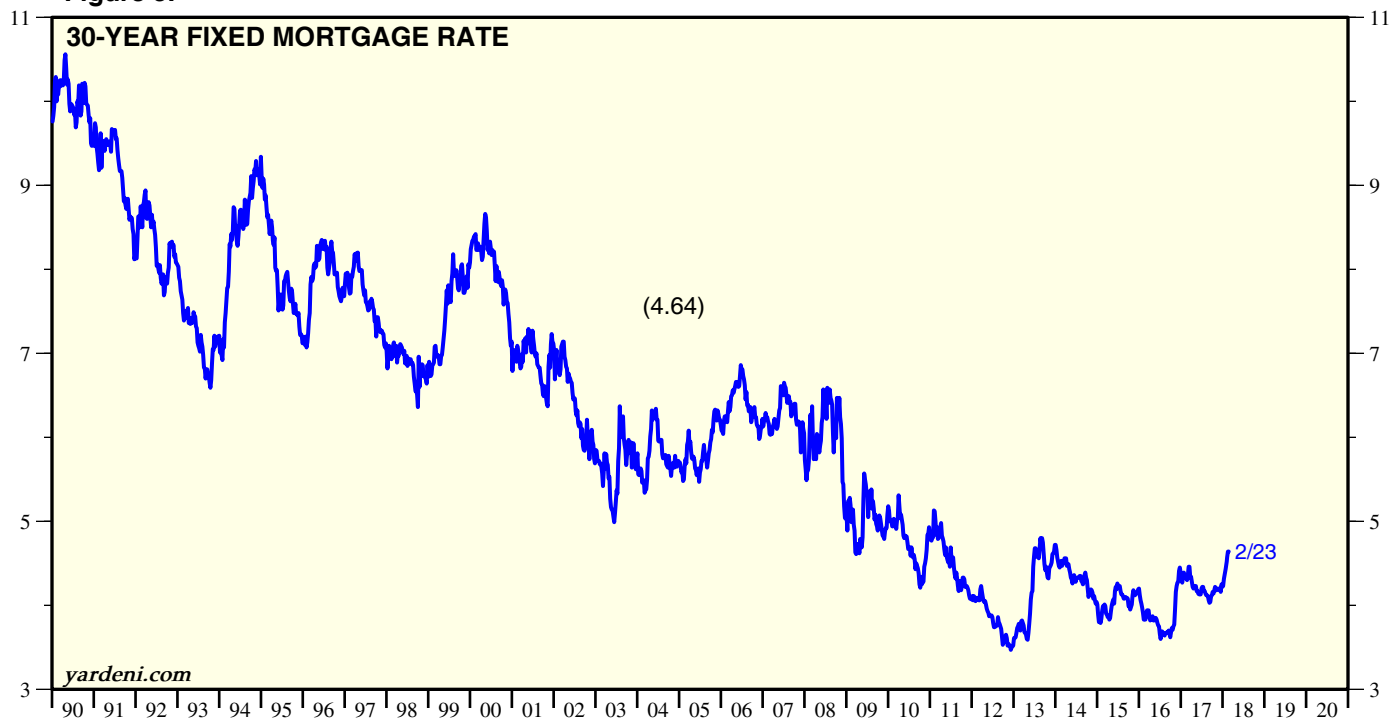
Figure 4.



* Ratio of existing single-family homes for sale to existing single-family homes sold.

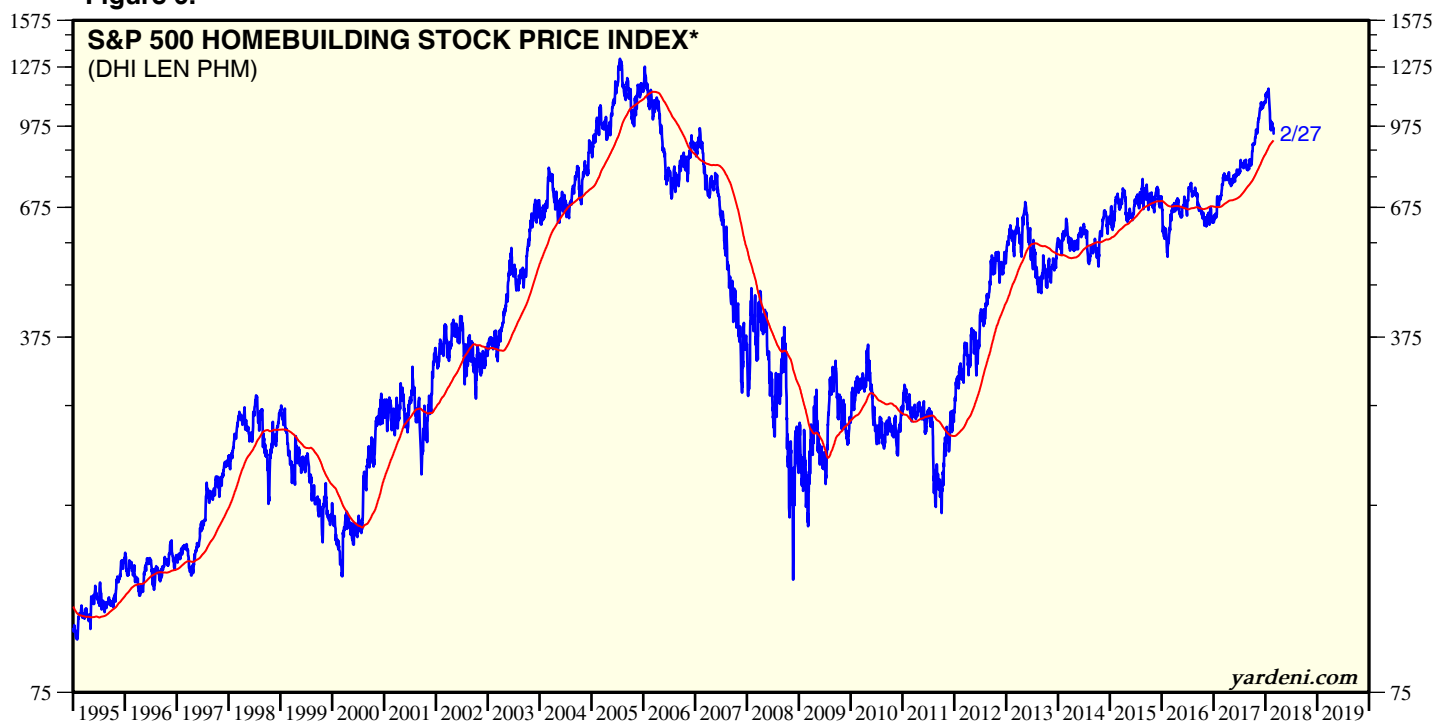
Source: National Association of Realtors.

Figure 5.



Source: Mortgage Bankers Association.

Figure 6.



— 200-day moving average.

* Ratio scale.

Source: Standard & Poor's and Haver Analytics.

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