

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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thinking outside the box

Figure 1.

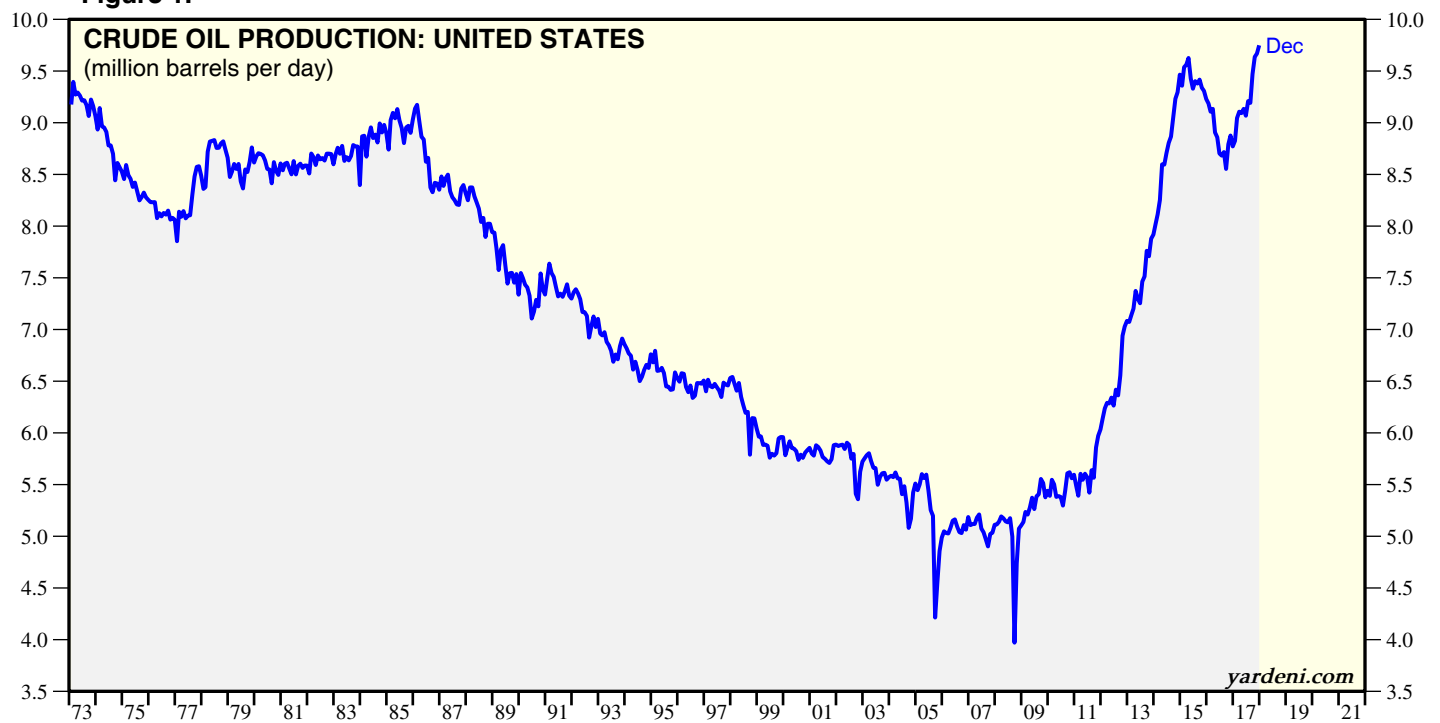


Figure 2.

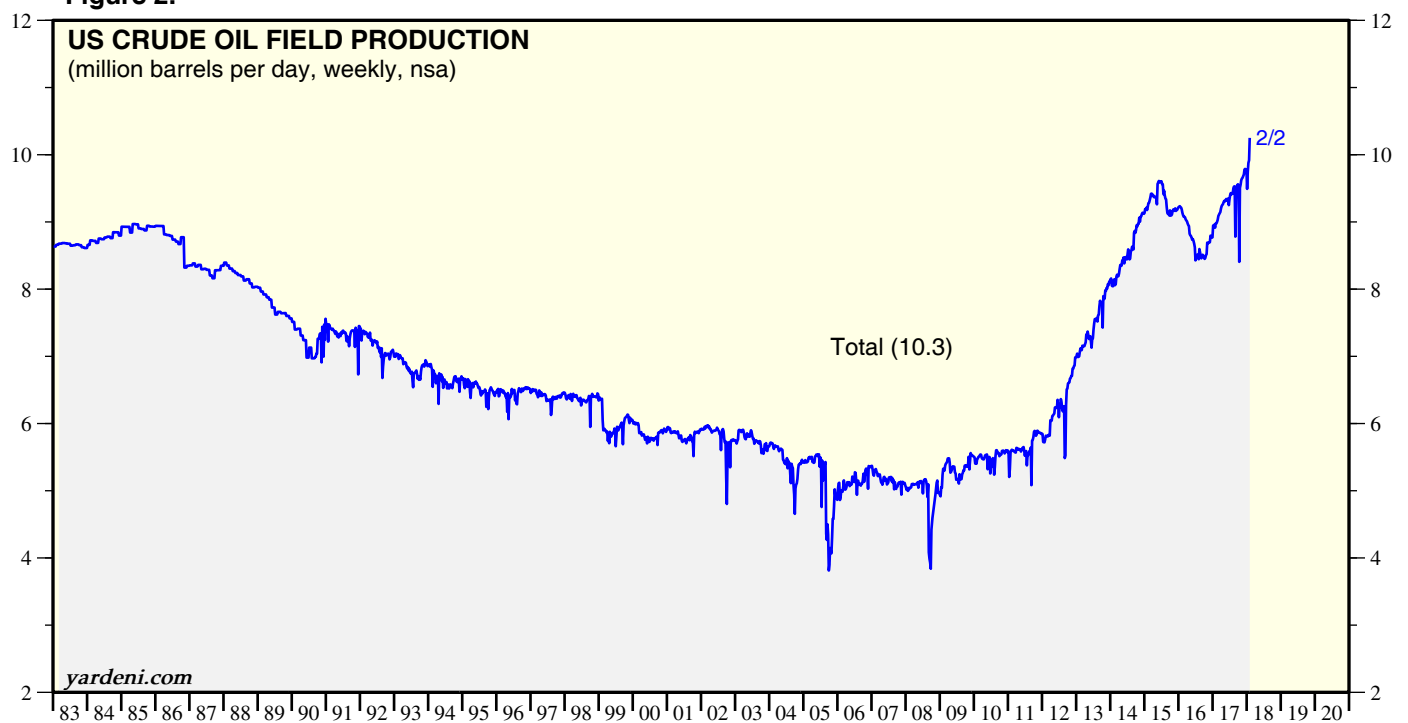
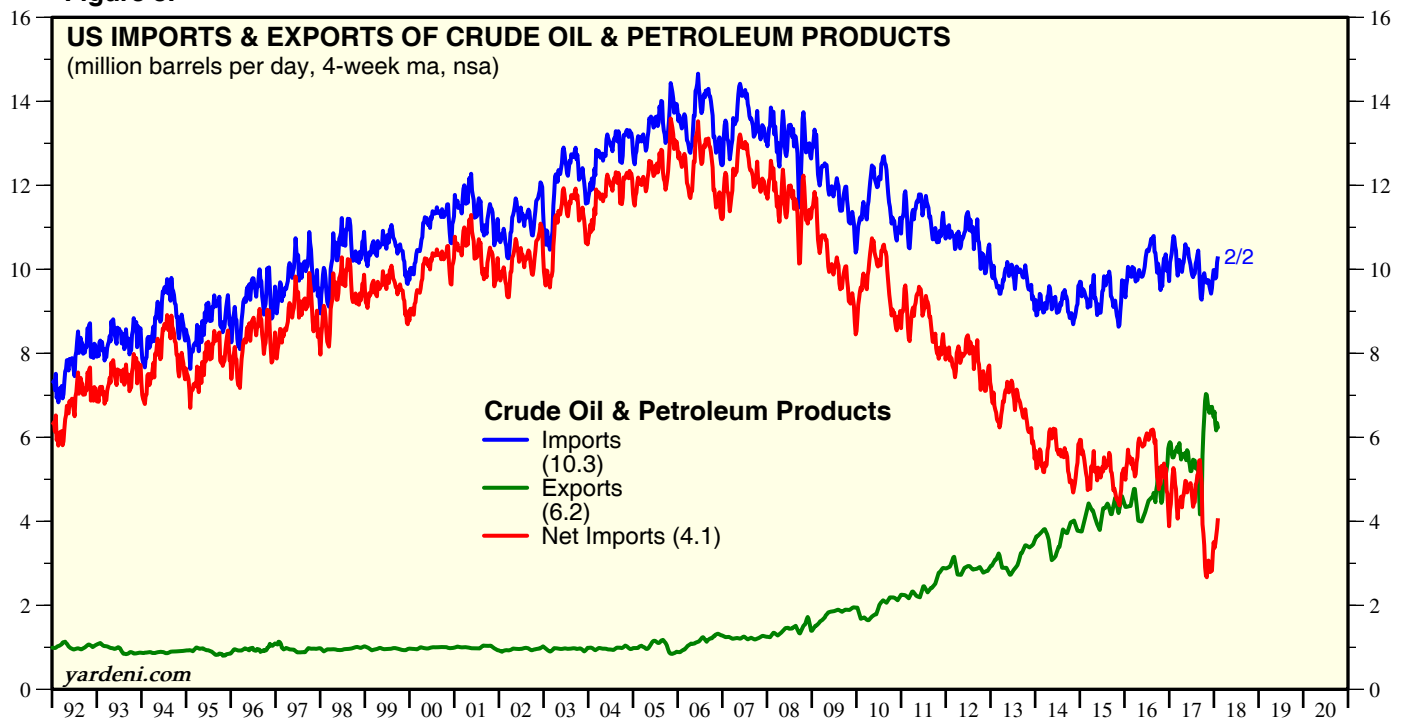
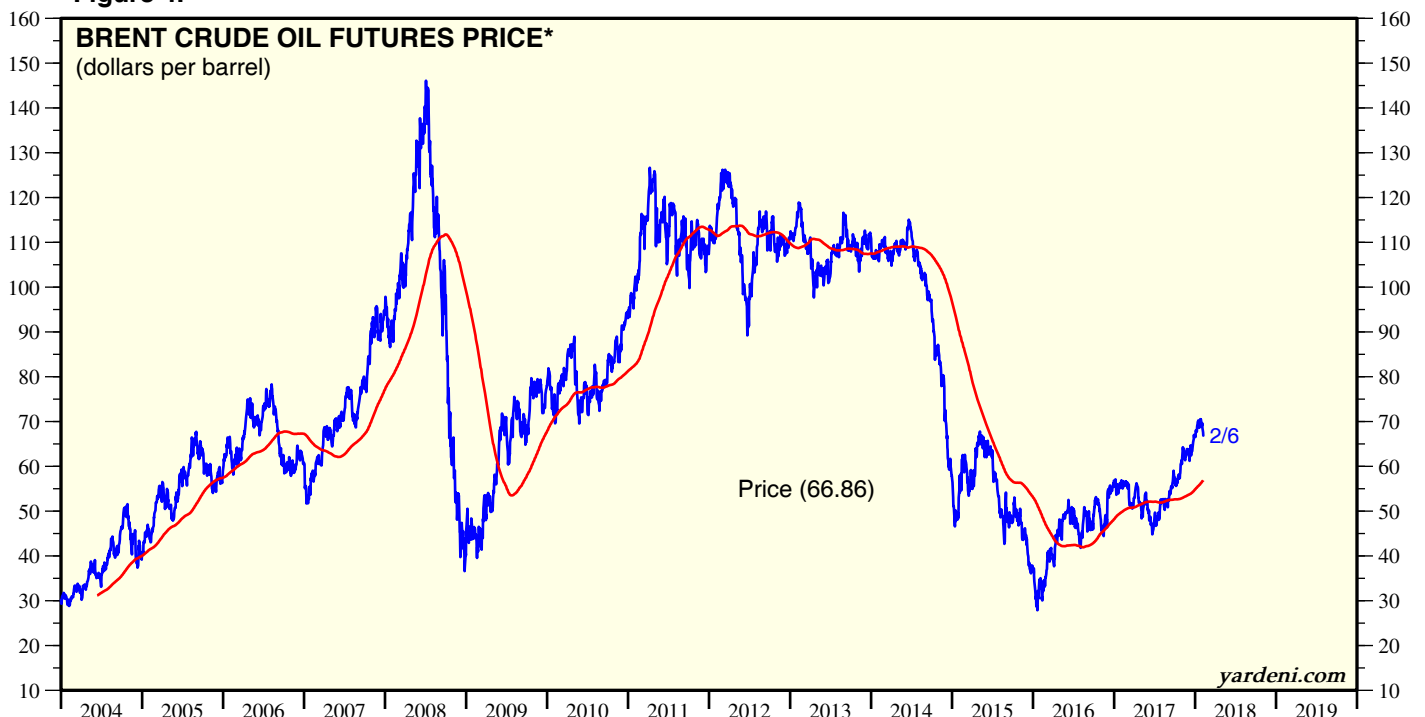


Figure 3.



Source: US Department of Energy and Haver Analytics.

Figure 4.



— 200-day moving average
* Nearby futures price.
Source: Haver Analytics.

Figure 5.

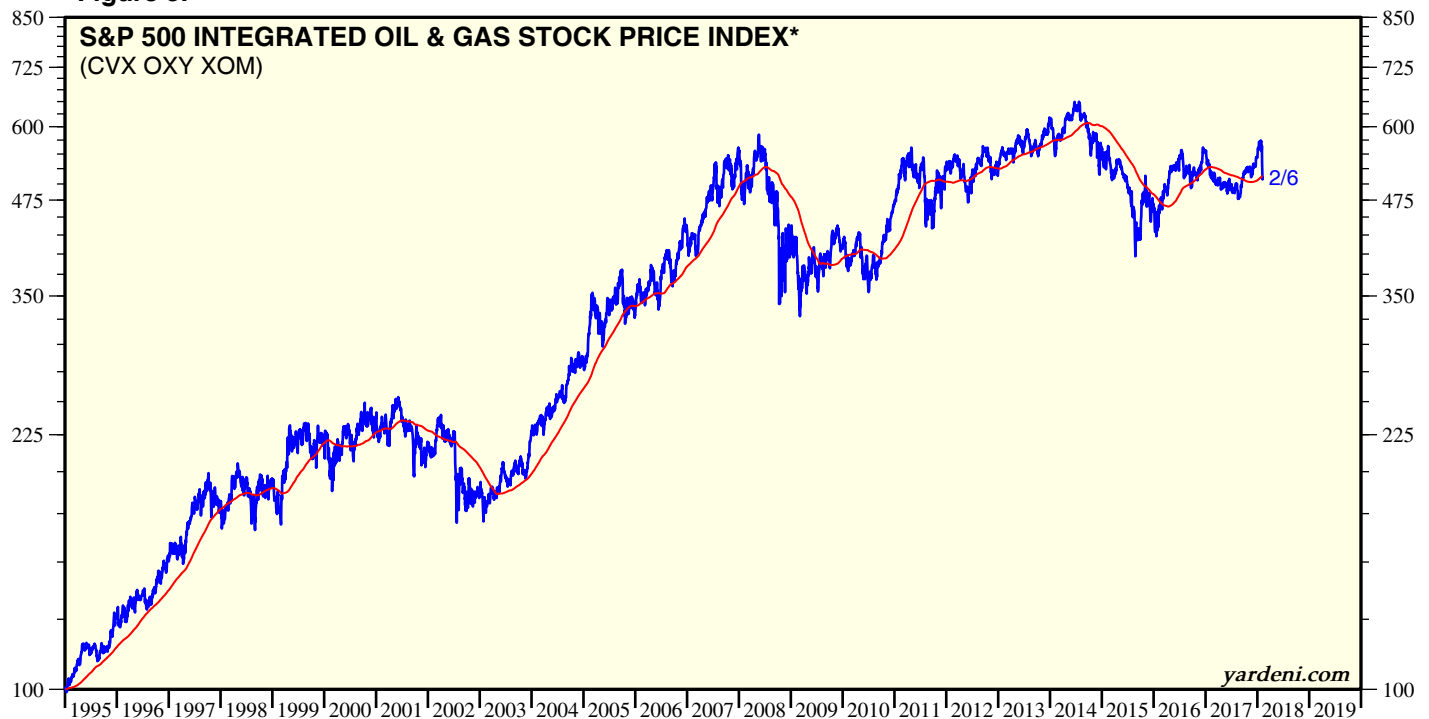


Figure 6.

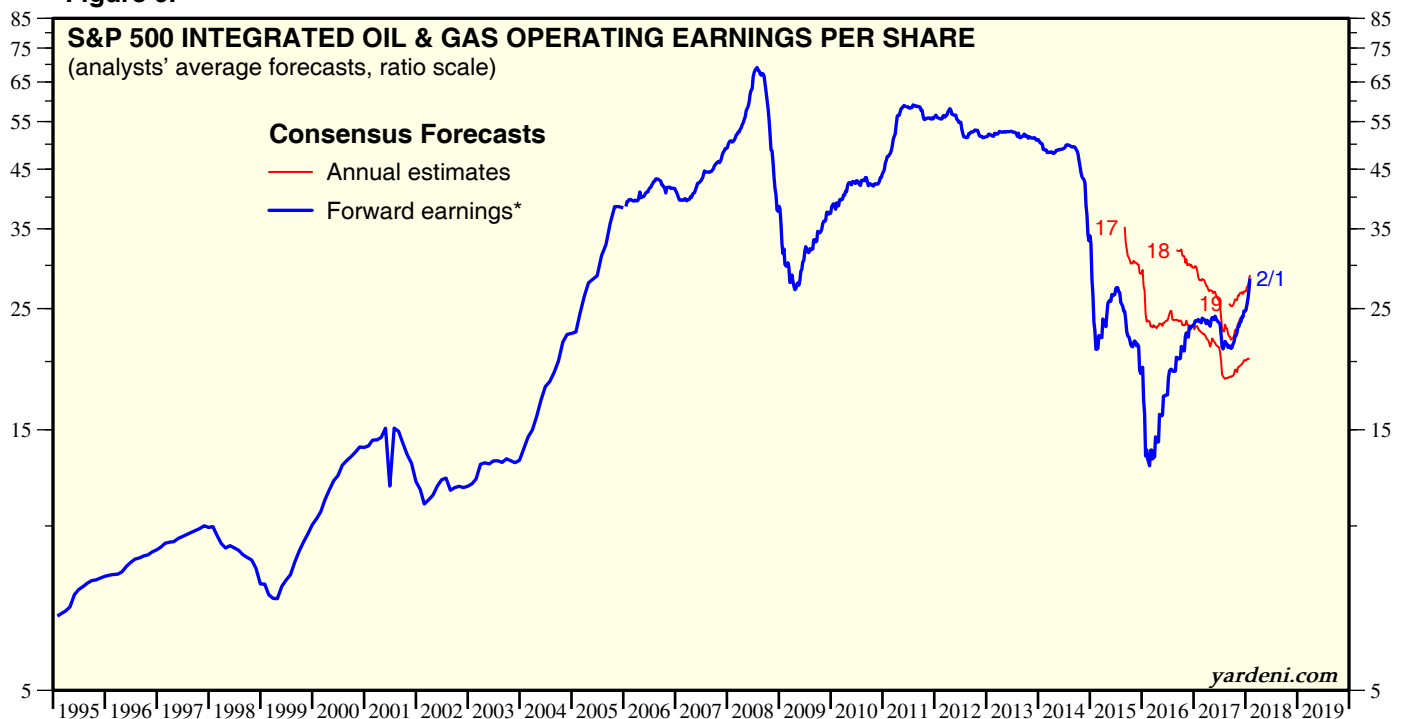
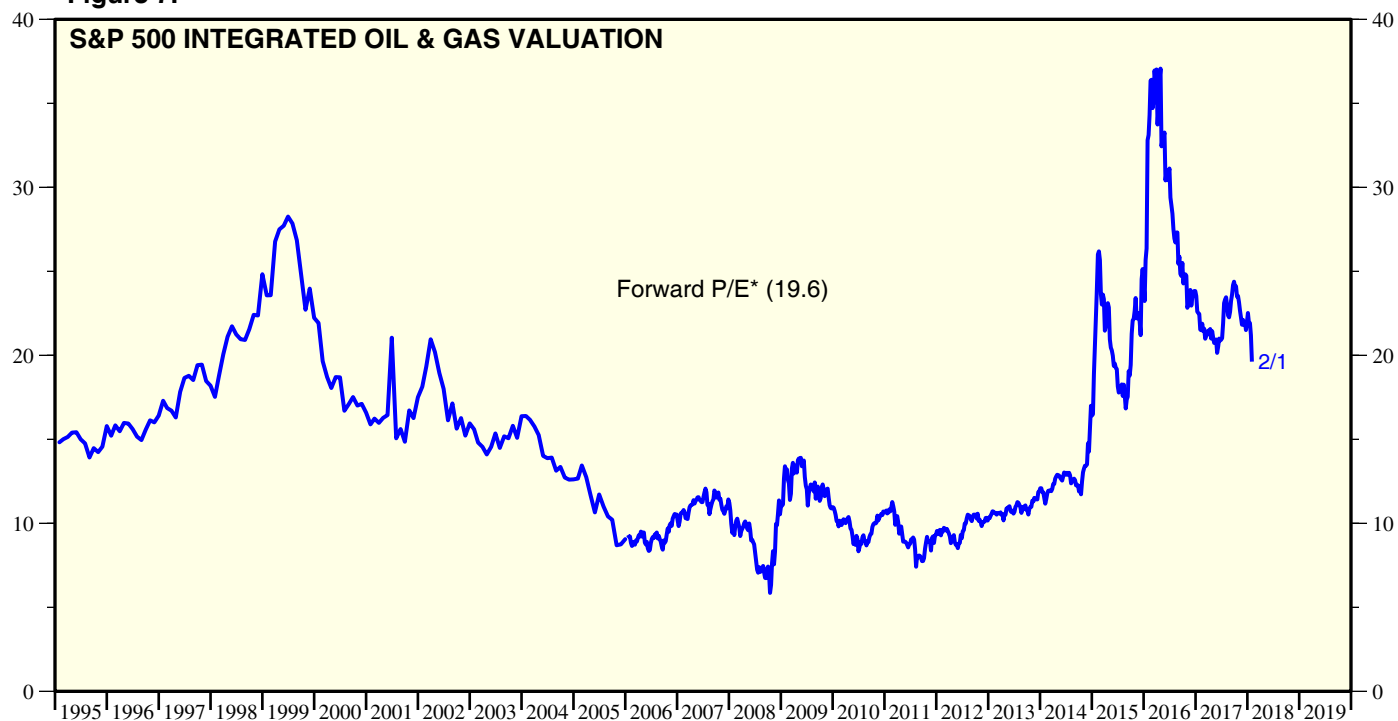
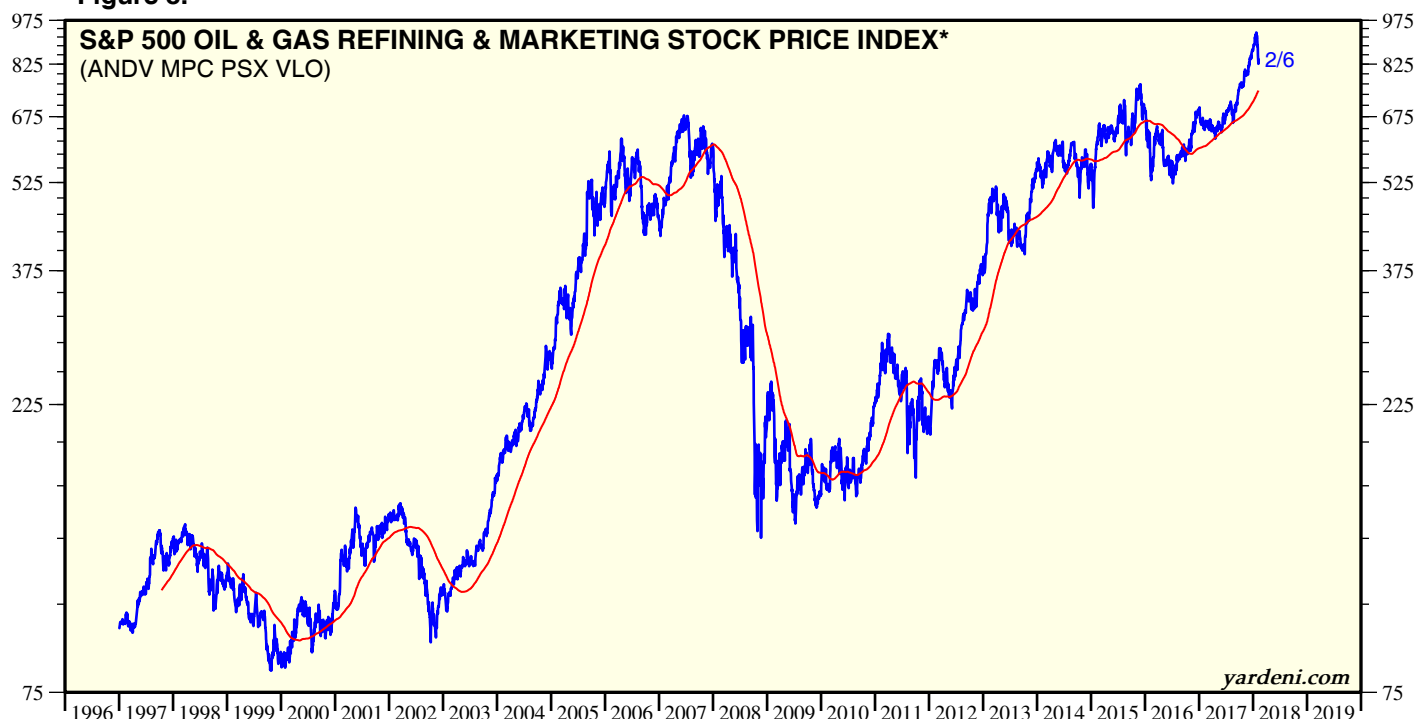


Figure 7.



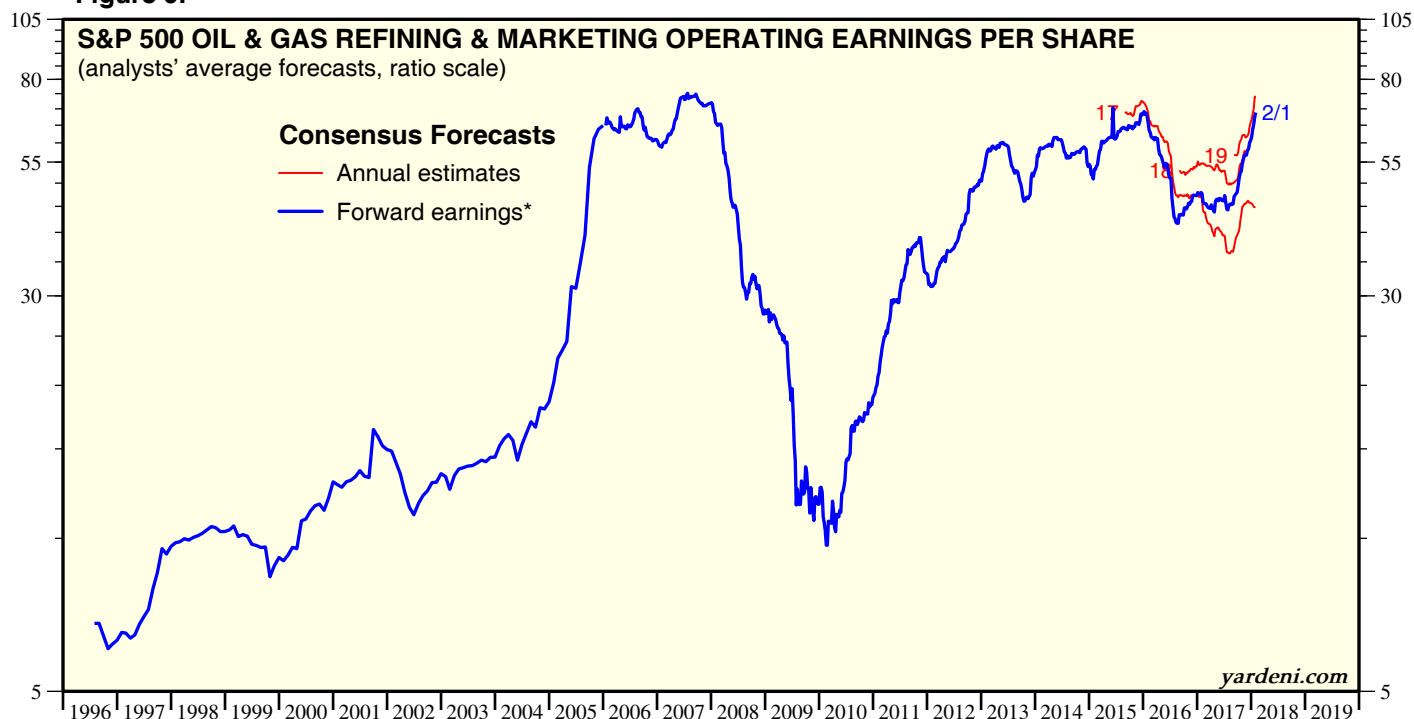
* Price divided by forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 8.



— 200-day moving average.
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 9.



* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 10.



* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

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