# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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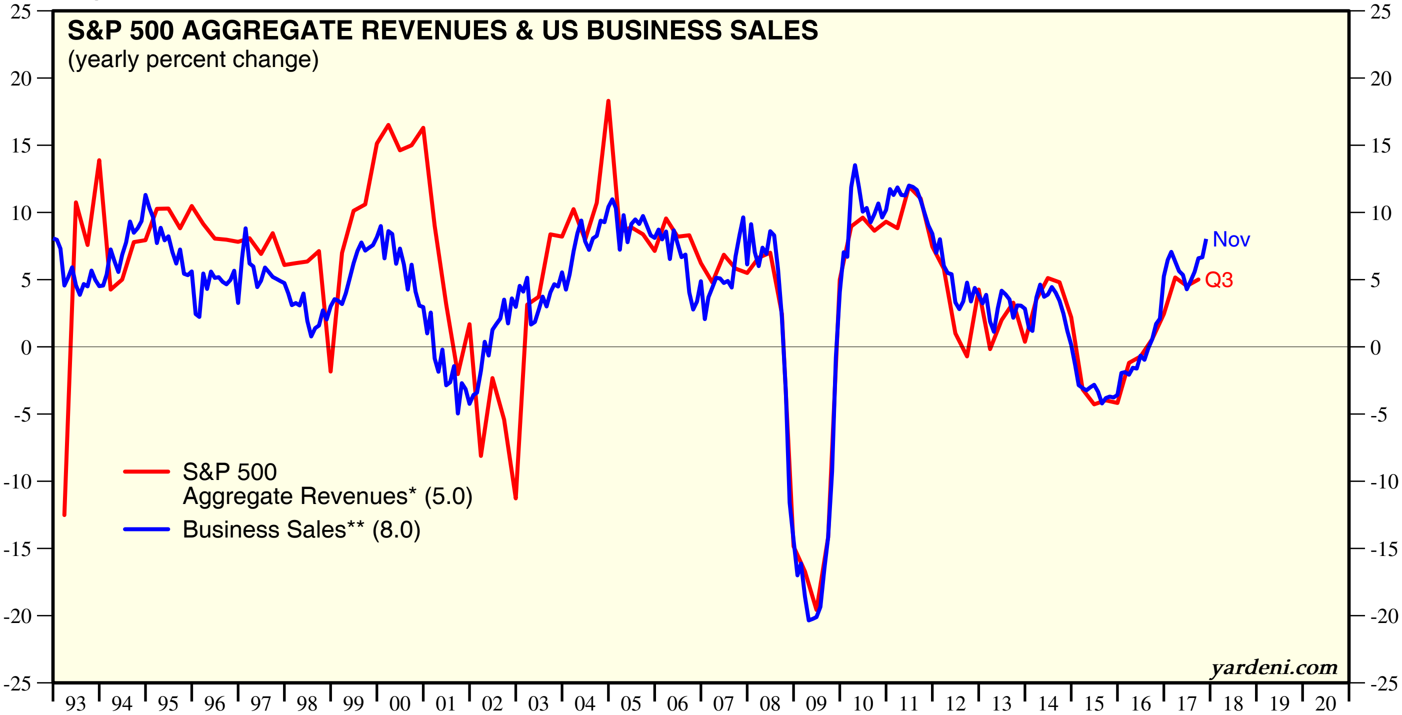
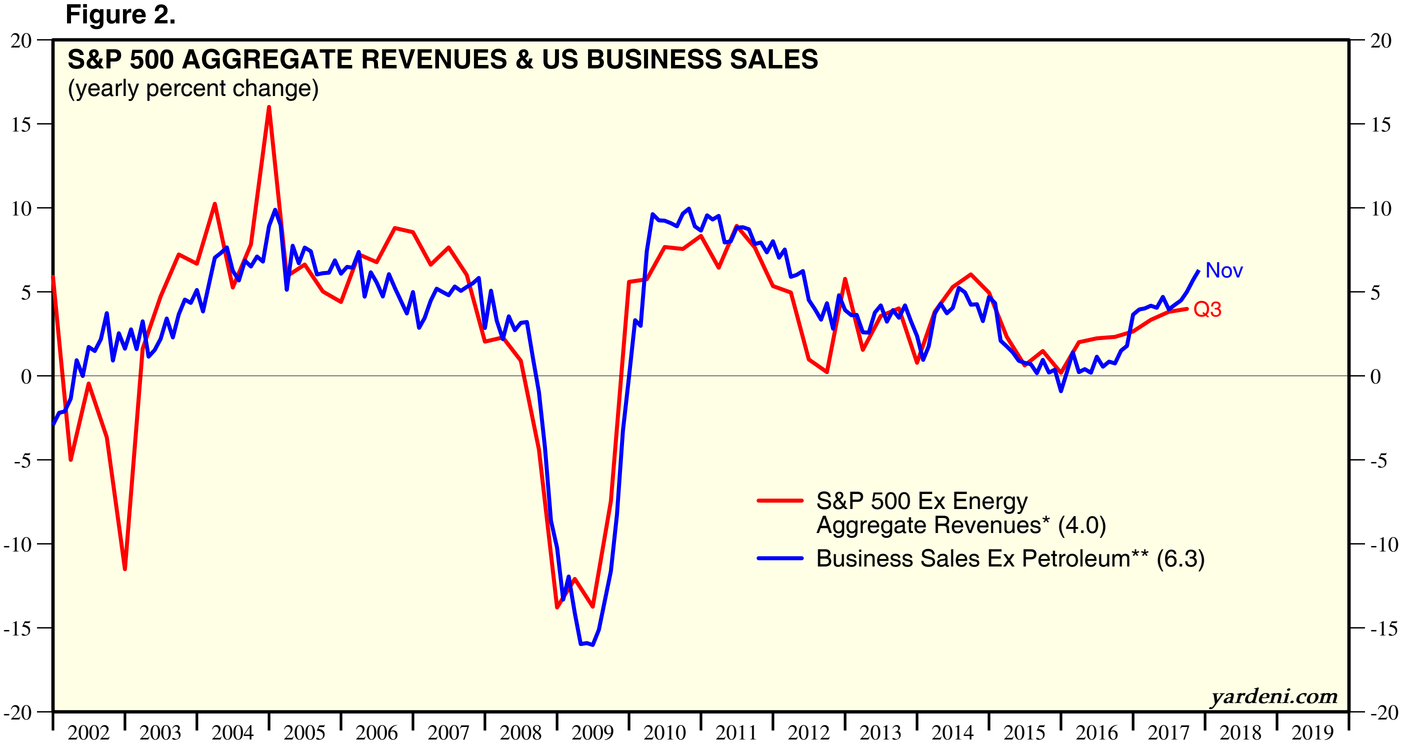
*thinking outside the box*

Figure 1.



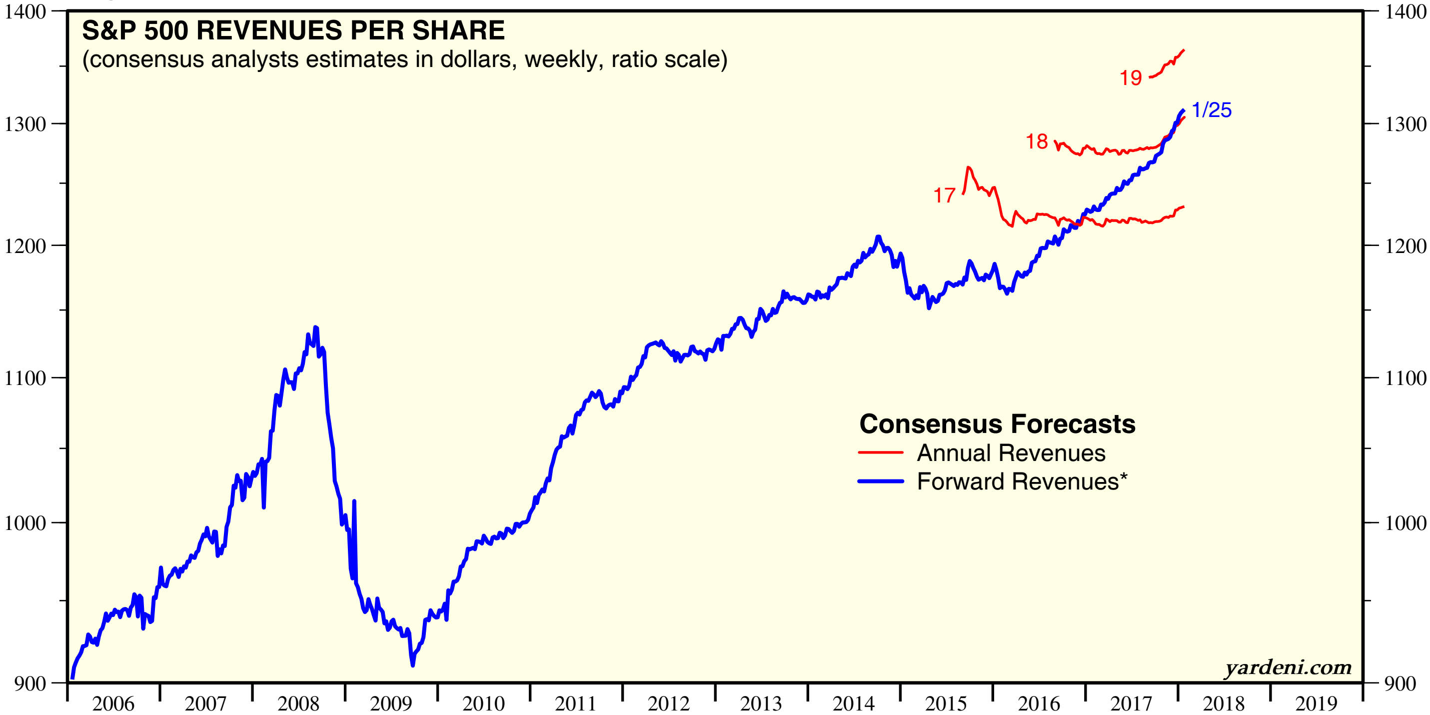

* Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
** Manufacturing and trade sales.
Source: Census Bureau and Standard & Poor's.

Figure 2.



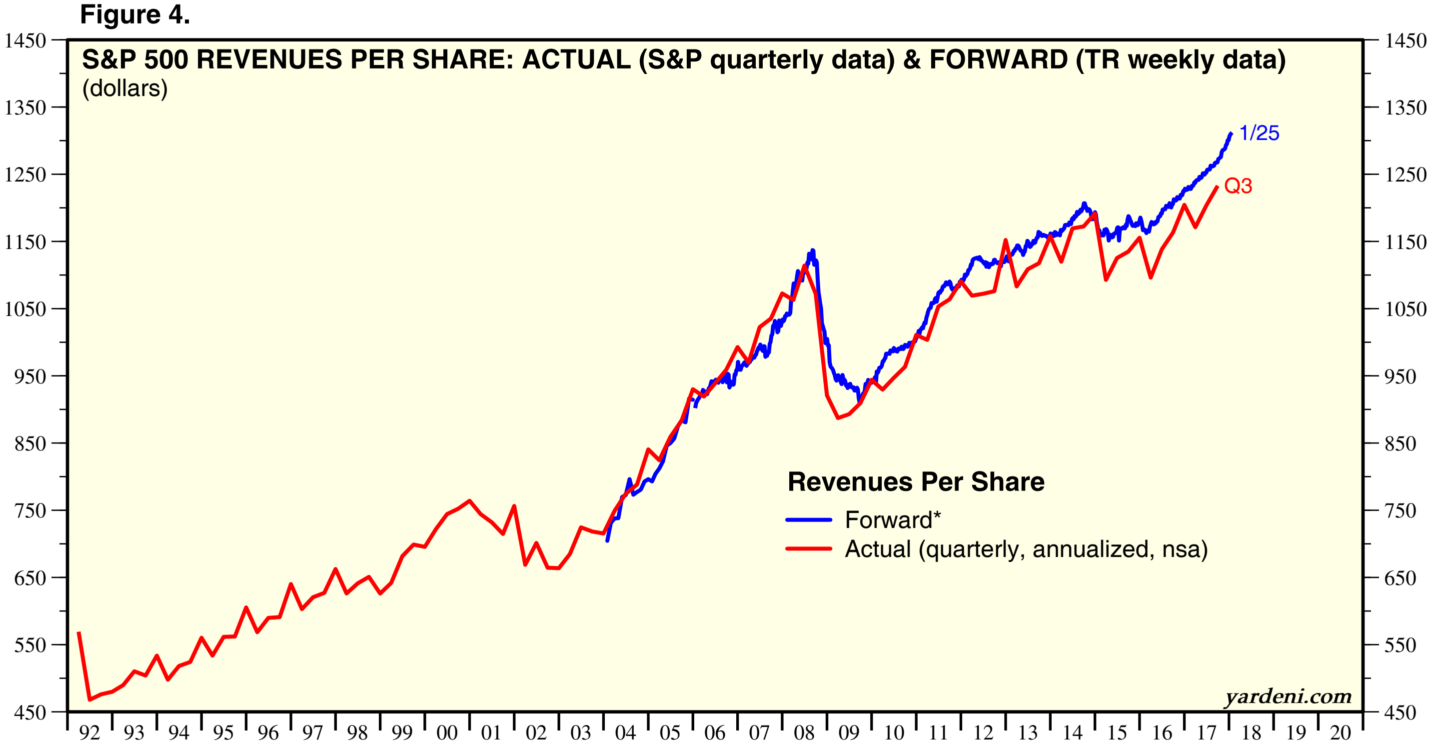

* S&P quarterly data, not per share.
** Manufacturing and trade sales.
Source: Census Bureau and Standard & Poor's.

Figure 3.



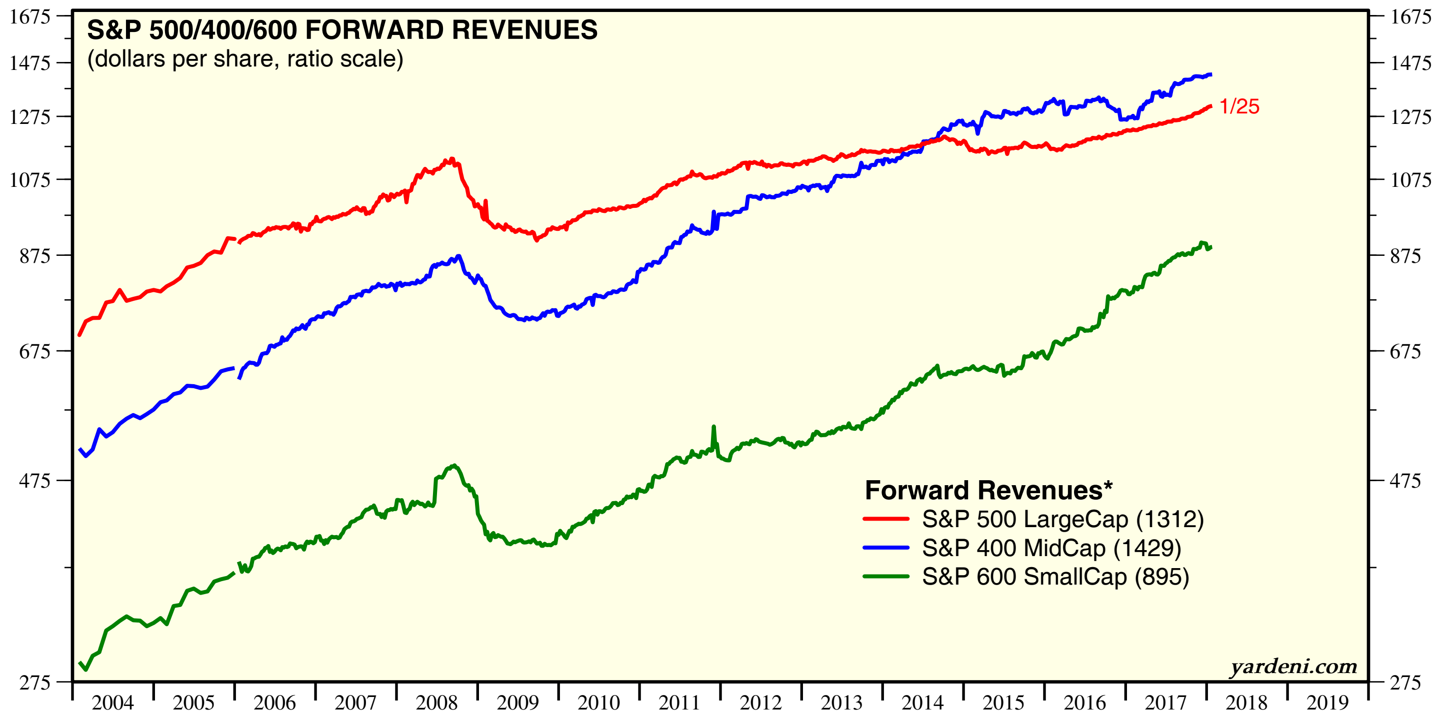

* Time-weighted average of consensus revenue estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 4.



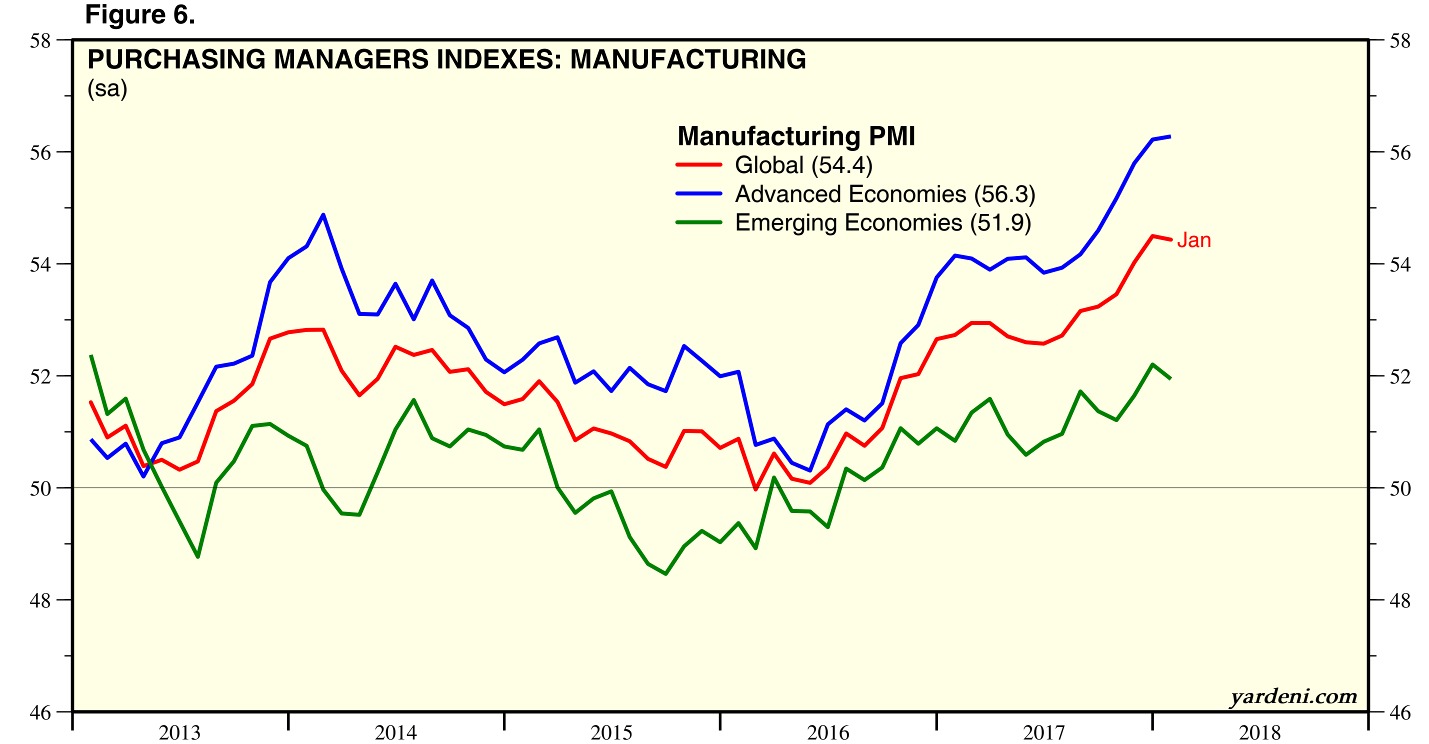

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: Standard & Poor's (for actual revenues) and Thomson Reuters I/B/E/S (for forward revenues).

**Figure 5.**



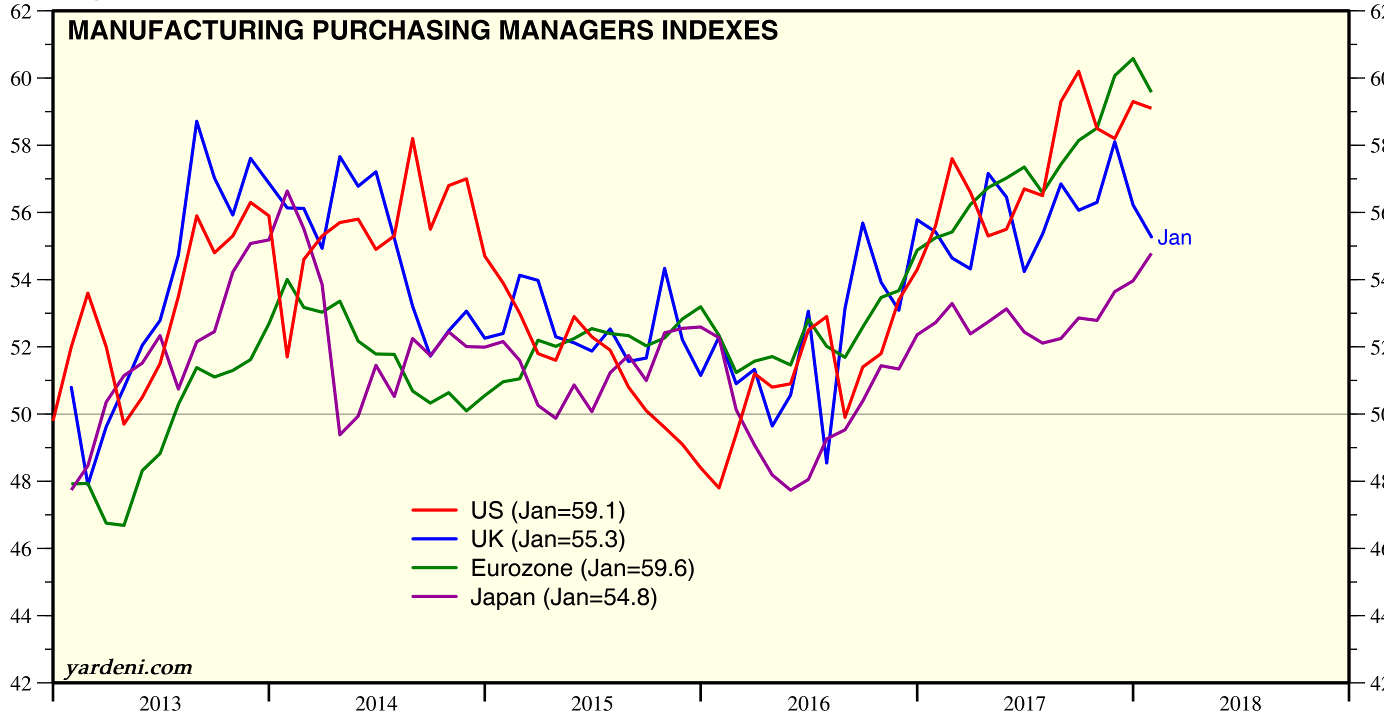

* Time-weighted average of consensus estimates for current year and next year.
Source: Thomson Reuters I/B/E/S.

**Figure 6.**



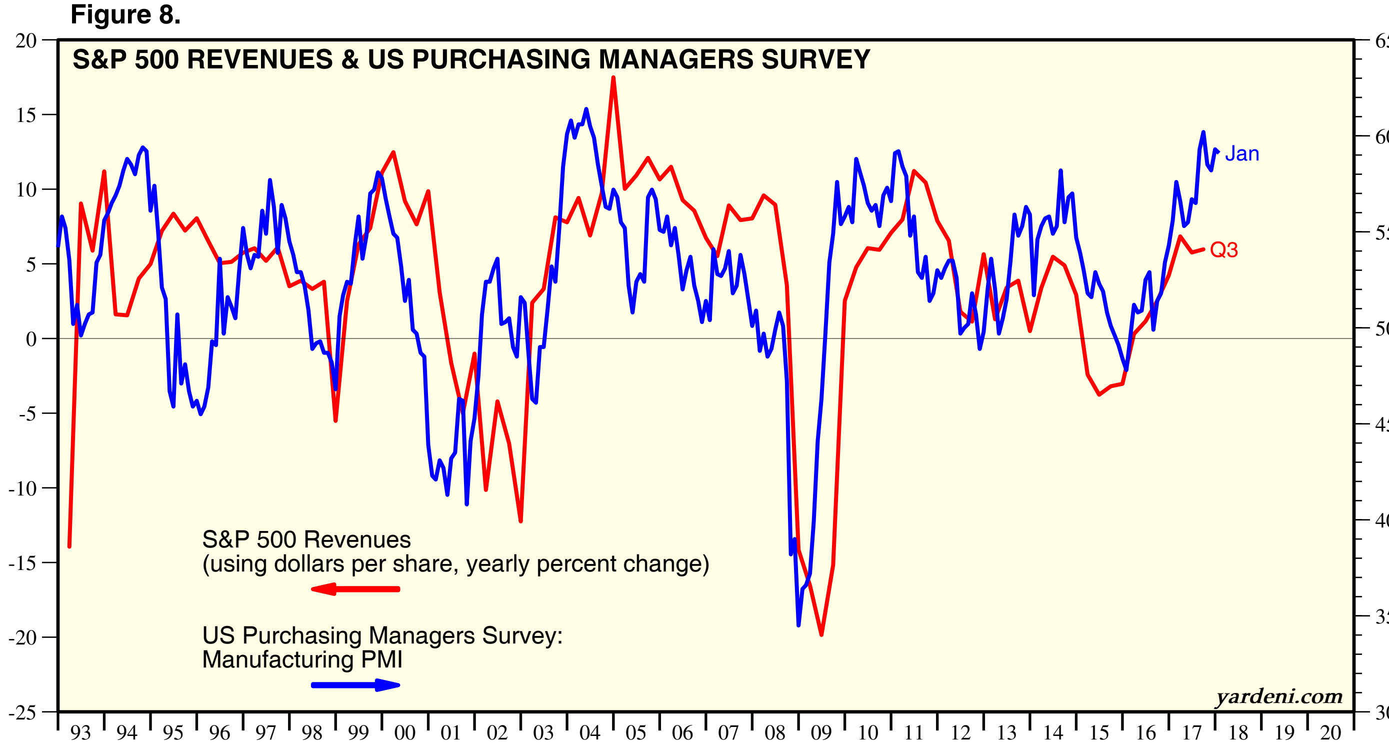

Source: Markit and Haver Analytics.

Figure 7.



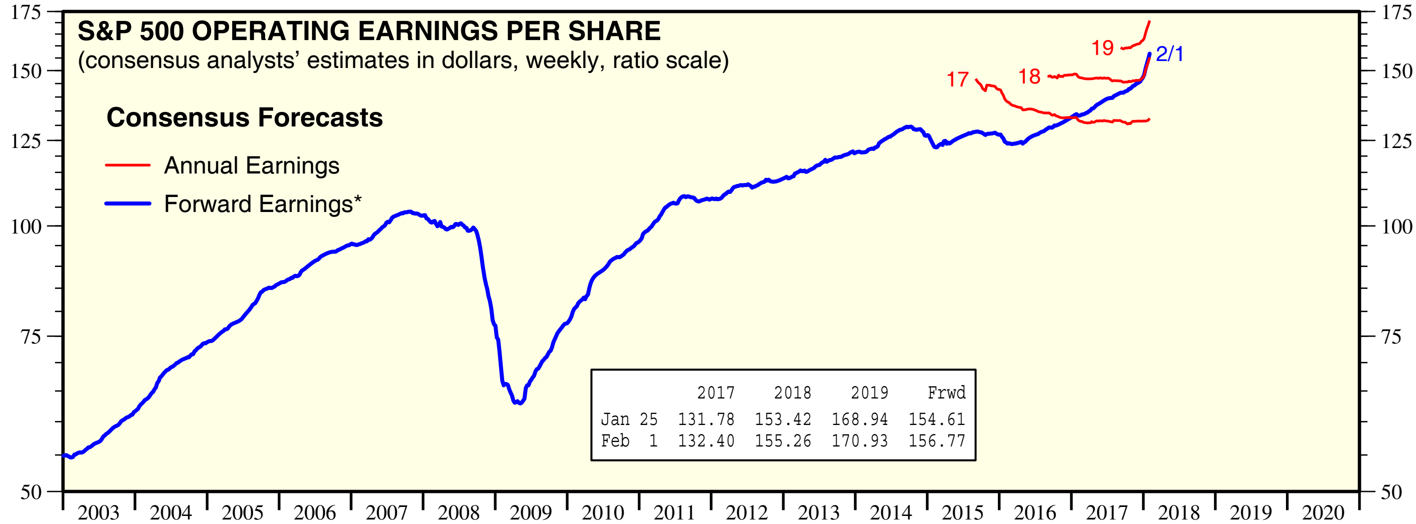

* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
Source: Institute for Supply Management, CIPS, Markit, and Haver Analytics.

Figure 8.

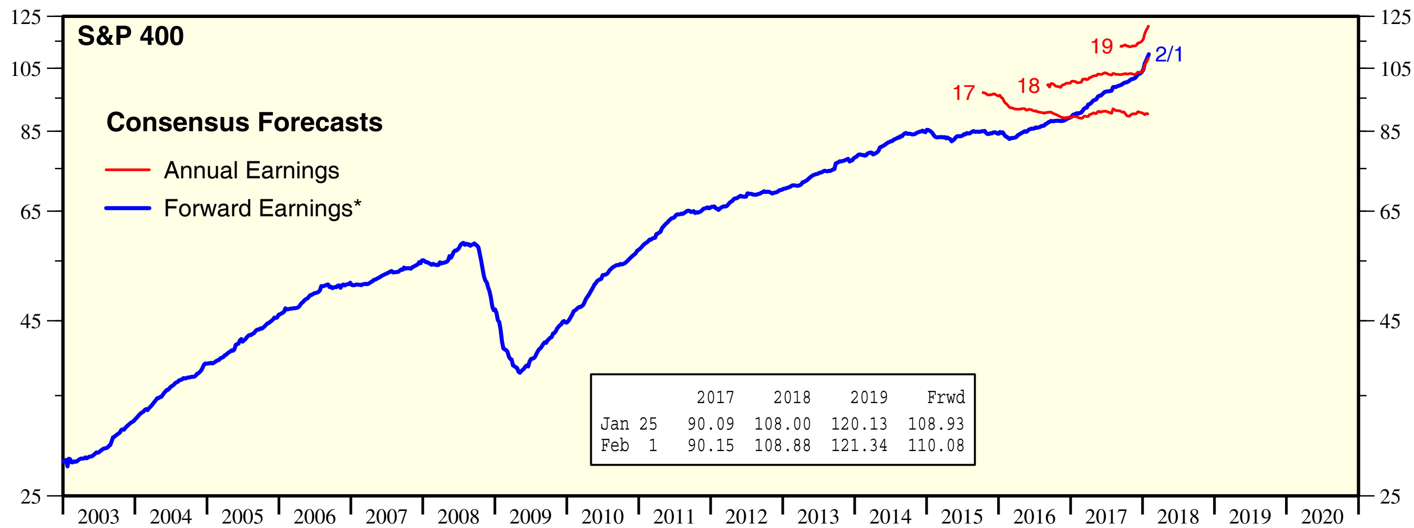



Source: Standard & Poor's and Institute for Supply Management.

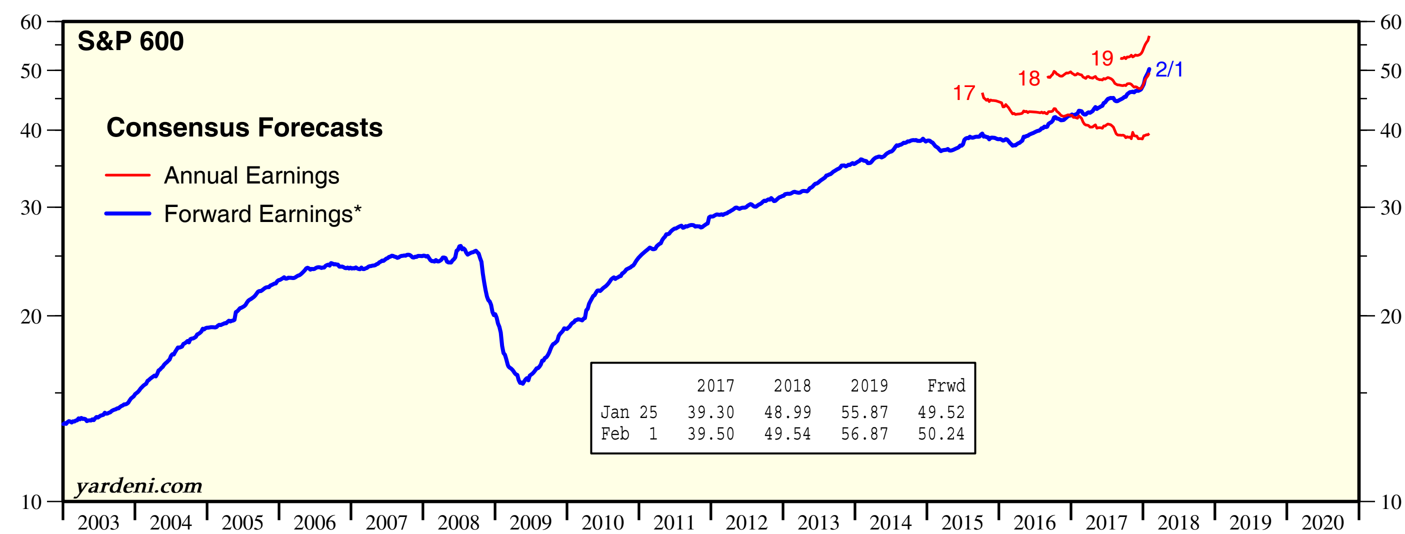
**Figure 9.**




| | 2017 | 2018 | 2019 | Frwd |
|---|---|---|---|---|
| Jan 25 | 131.78 | 153.42 | 168.94 | 154.61 |
| Feb 1 | 132.40 | 155.26 | 170.93 | 156.77 |



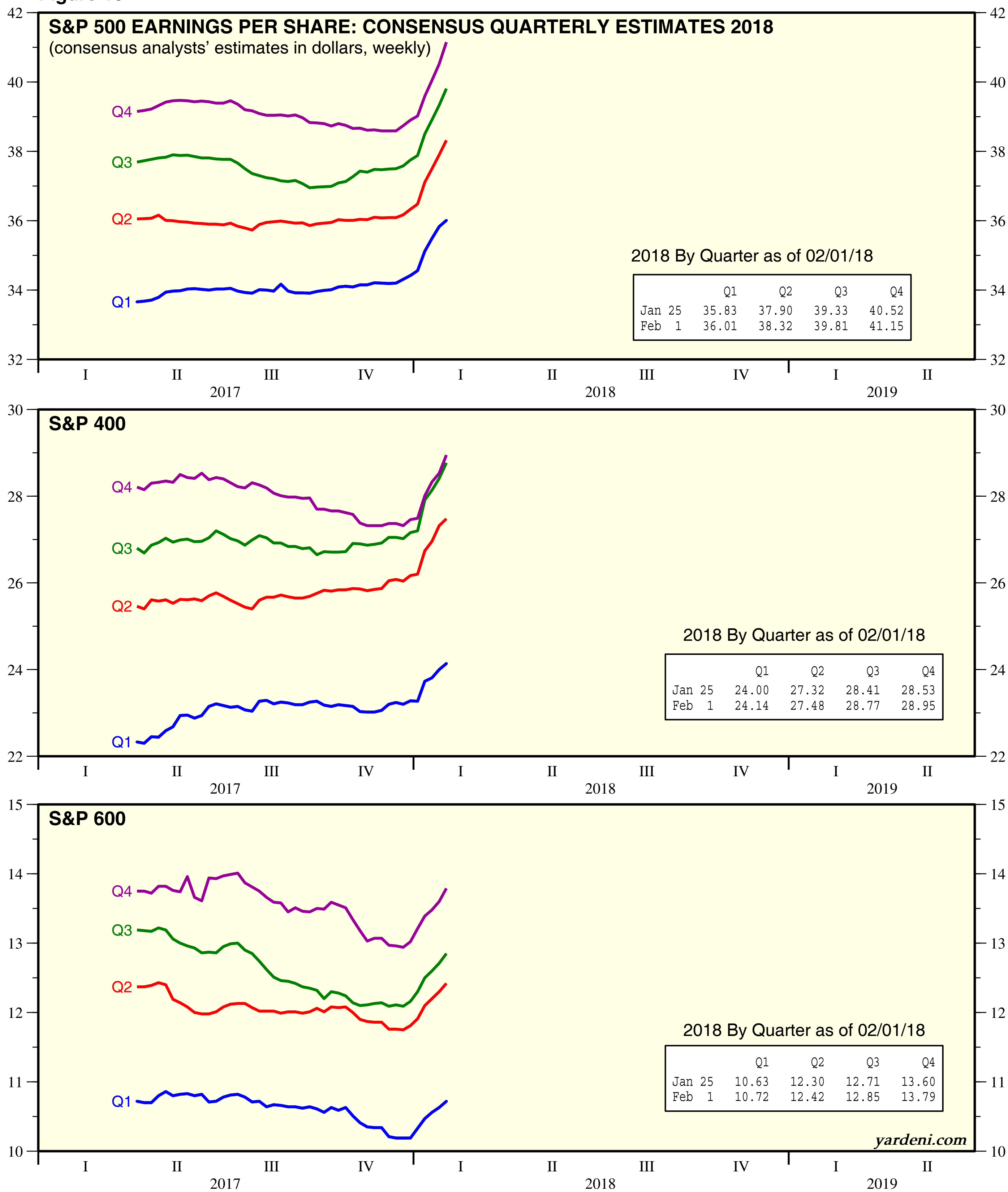

| | 2017 | 2018 | 2019 | Frwd |
|---|---|---|---|---|
| Jan 25 | 90.09 | 108.00 | 120.13 | 108.93 |
| Feb 1 | 90.15 | 108.88 | 121.34 | 110.08 |




| | 2017 | 2018 | 2019 | Frwd |
|---|---|---|---|---|
| Jan 25 | 39.30 | 48.99 | 55.87 | 49.52 |
| Feb 1 | 39.50 | 49.54 | 56.87 | 50.24 |

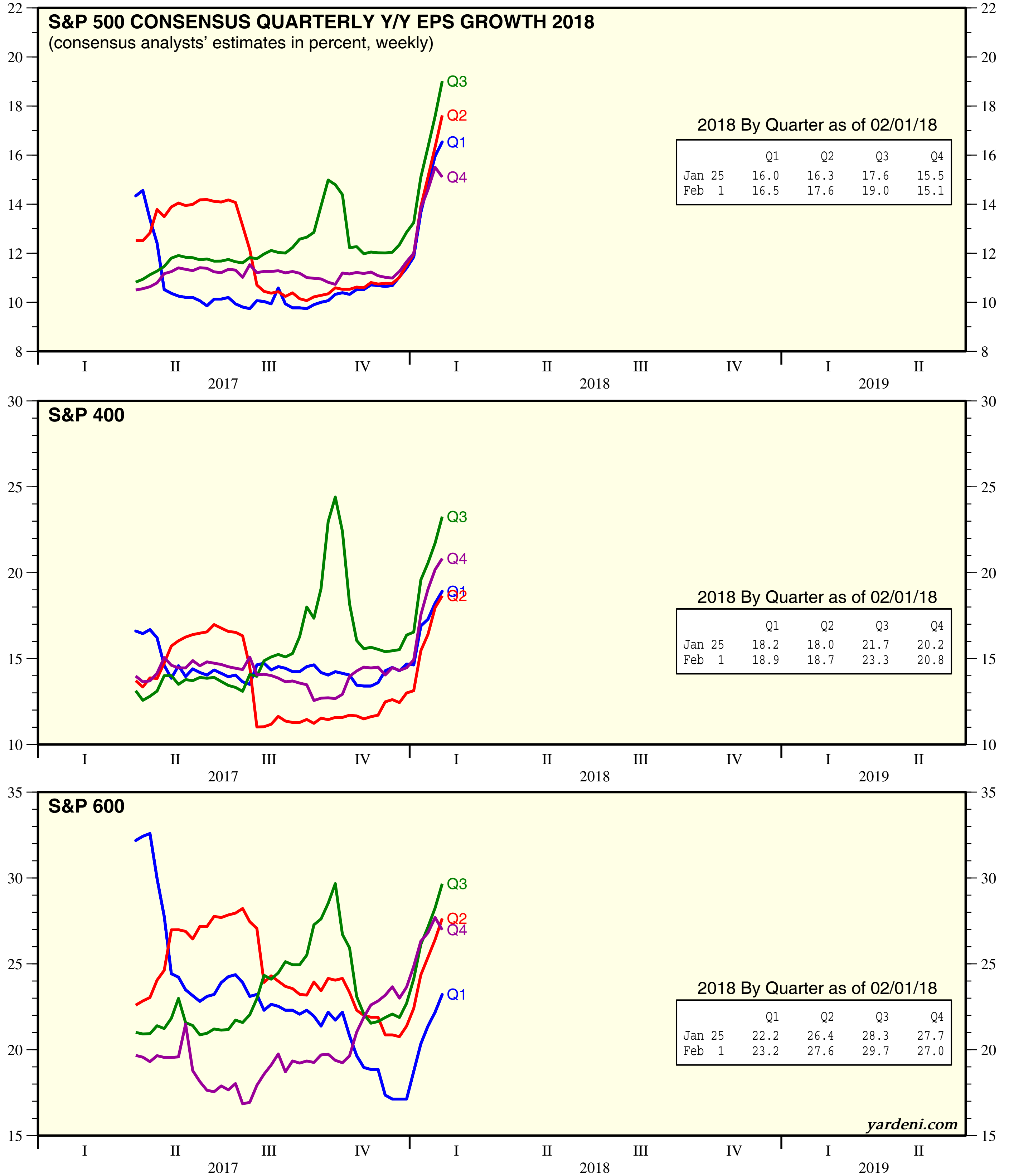
* Time-weighted average of consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 10.



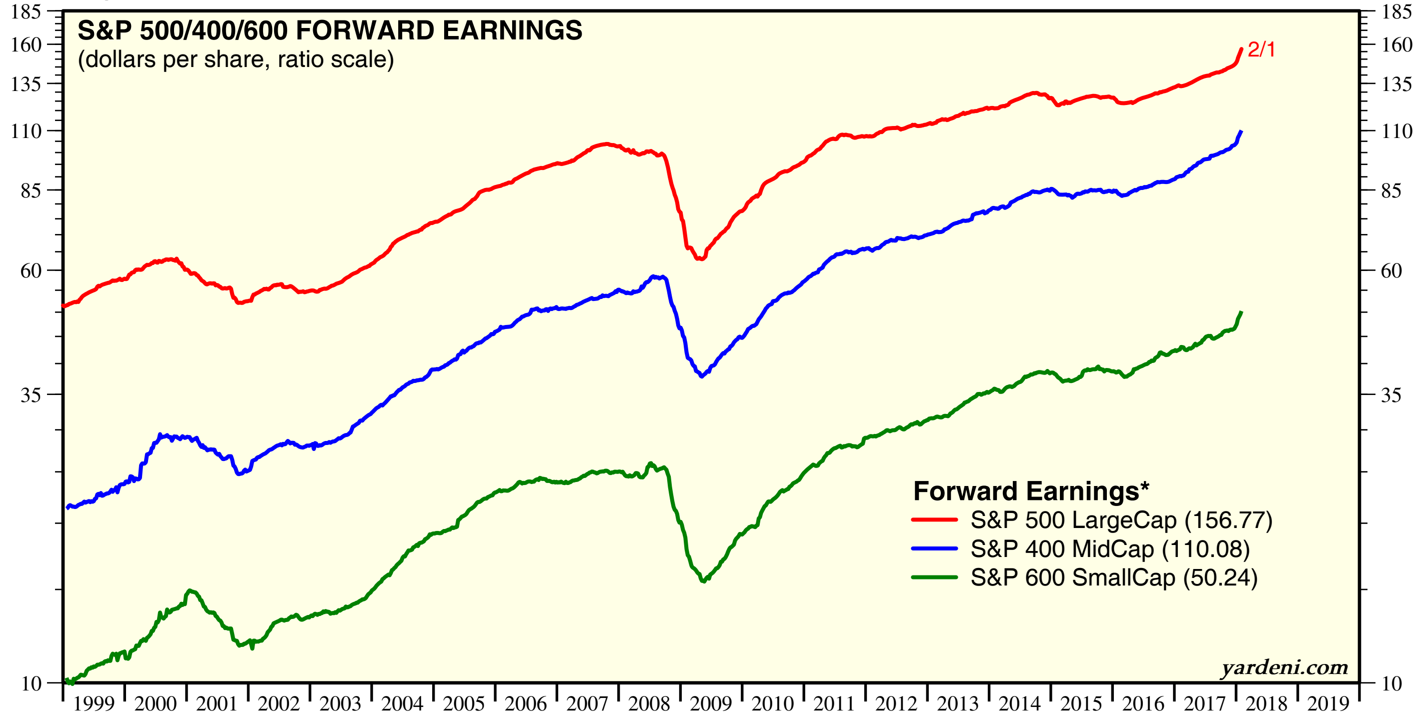

Source: Thomson Reuters I/B/E/S.

Figure 11.



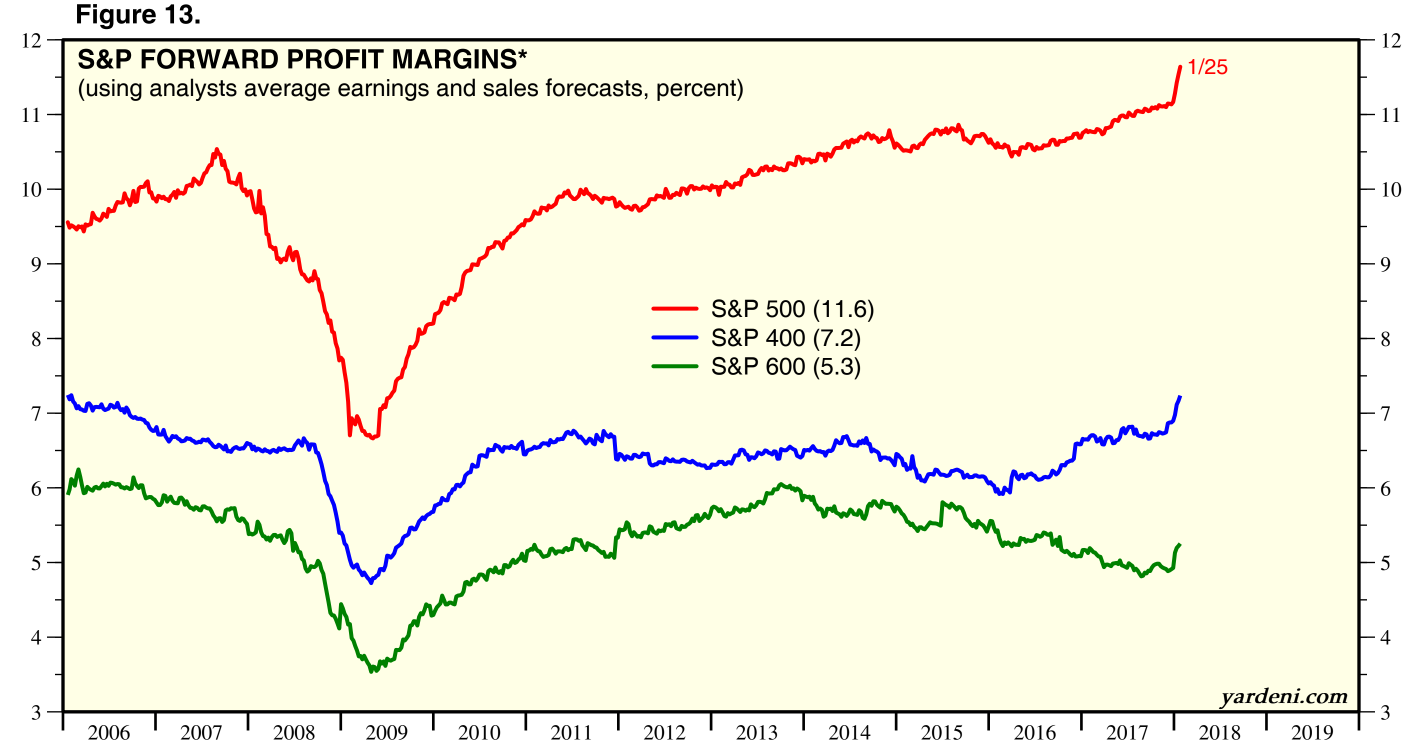

Source: Thomson Reuters I/B/E/S.

**Figure 12.**




* Time-weighted average of consensus estimates for current year and next year.
Source: Thomson Reuters I/B/E/S.

**Figure 13.**




* Time-weighted average of the consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S and Standard & Poor's.