

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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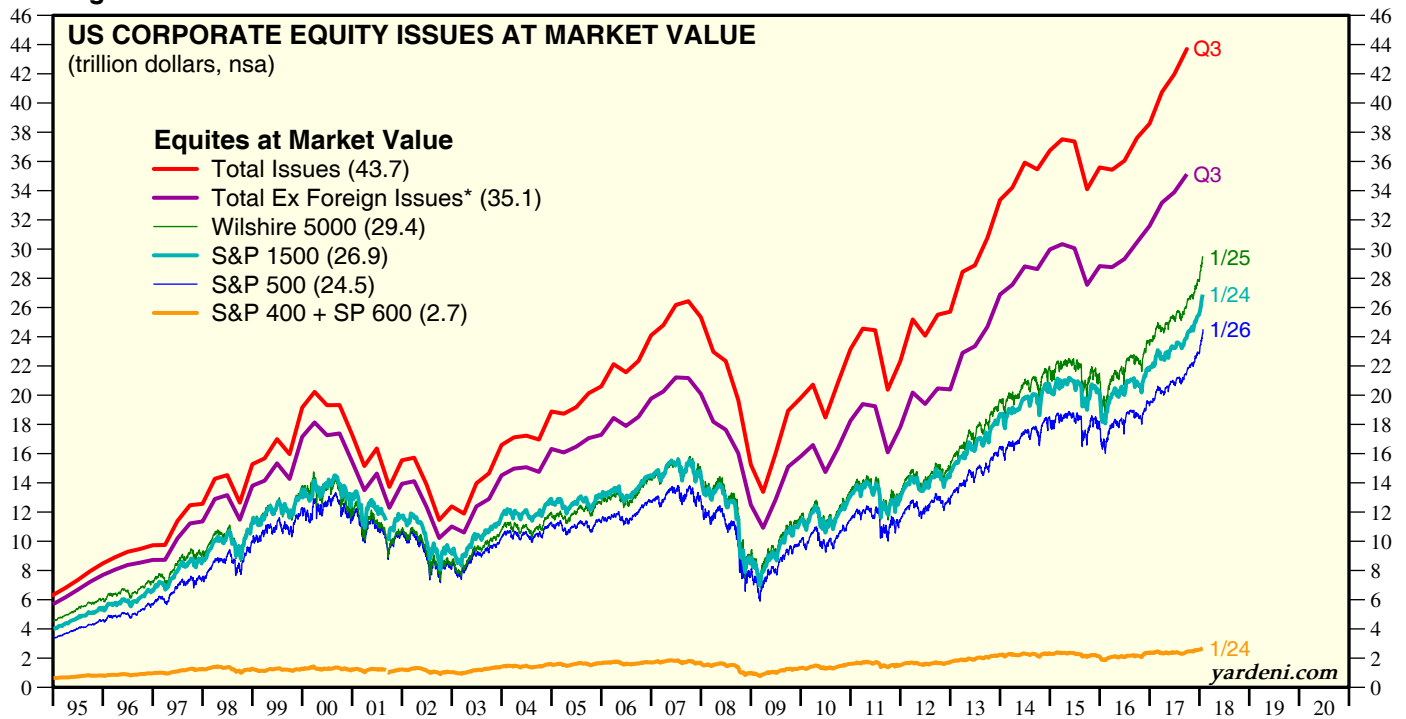
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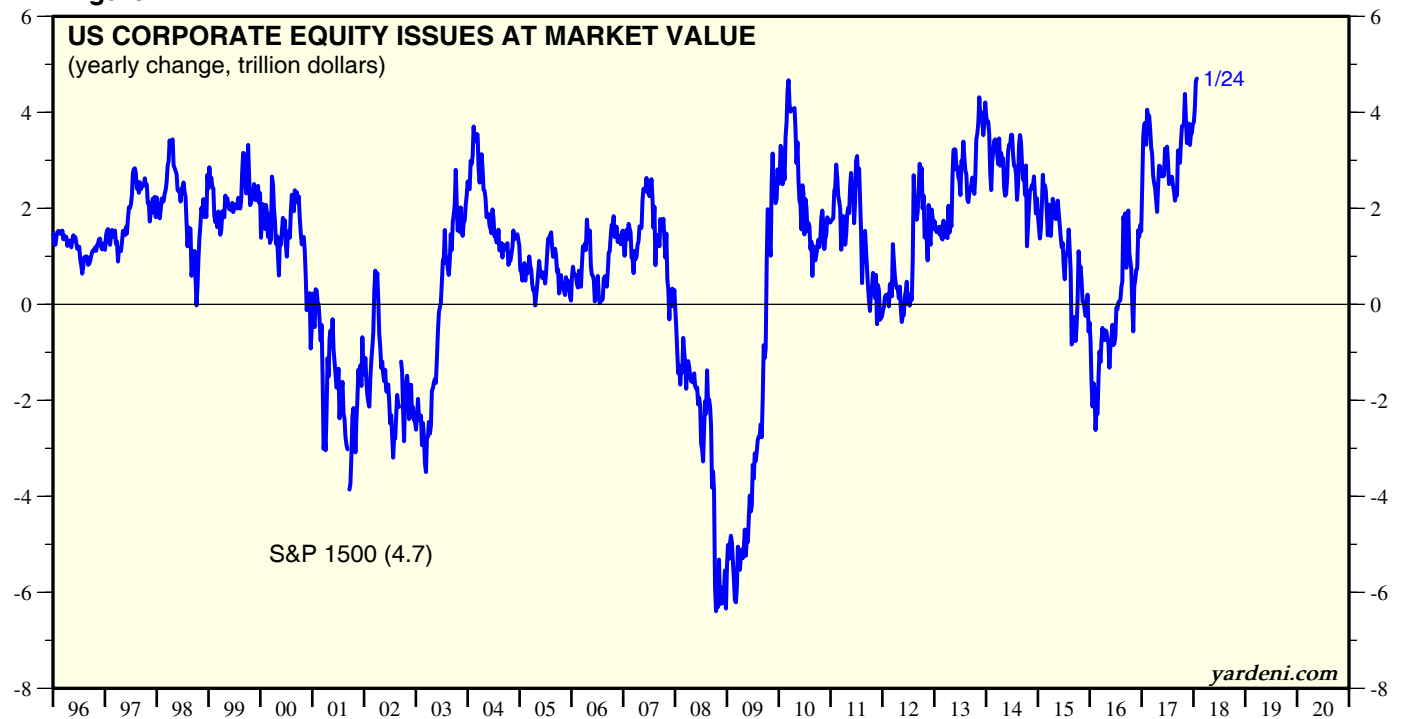
thinking outside the box

Figure 1.



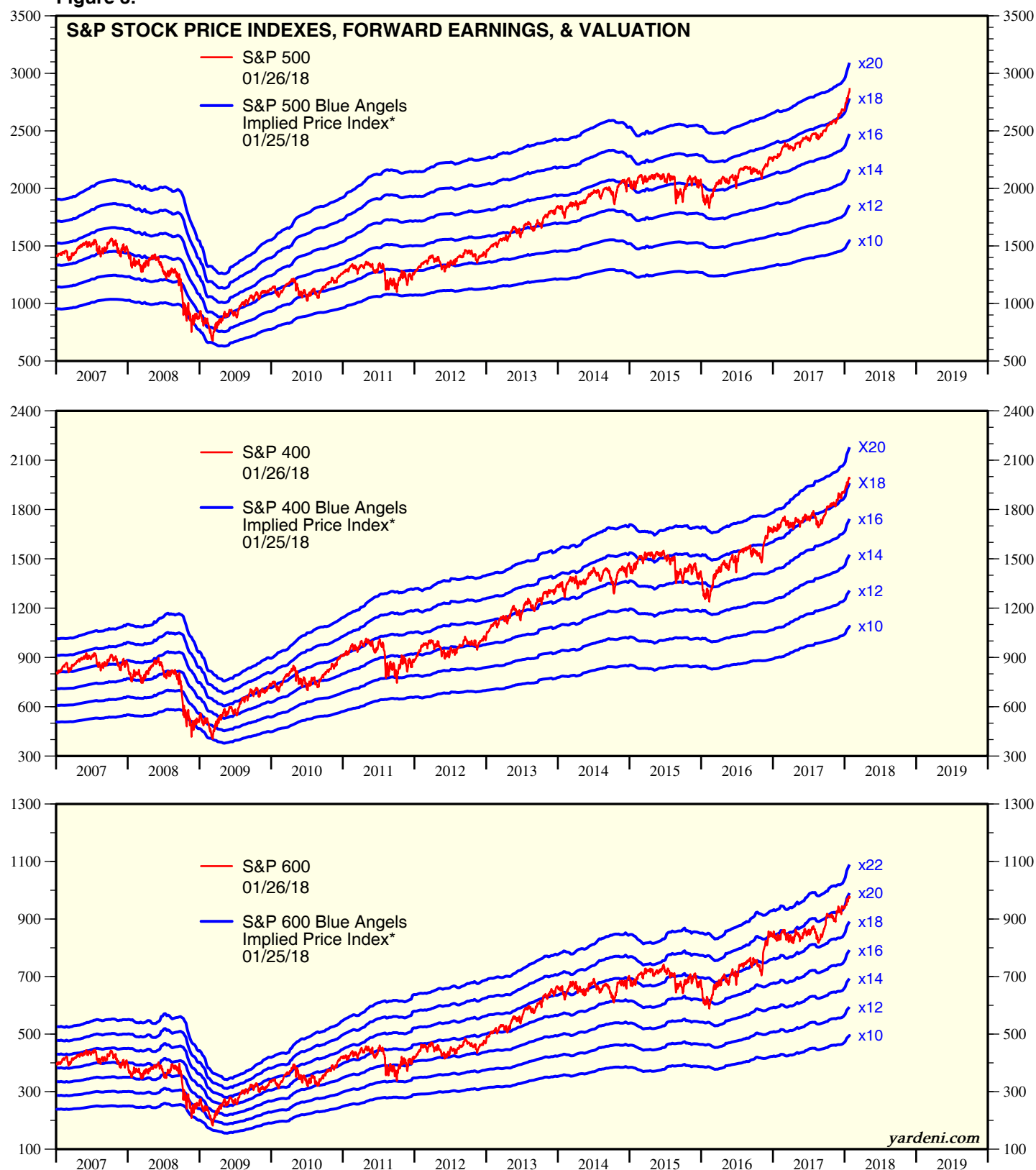
* Excludes holdings by US residents of foreign corporate equities, investment fund shares, and ADRs.
Source: Federal Reserve Board and Standard & Poor's.

Figure 2.



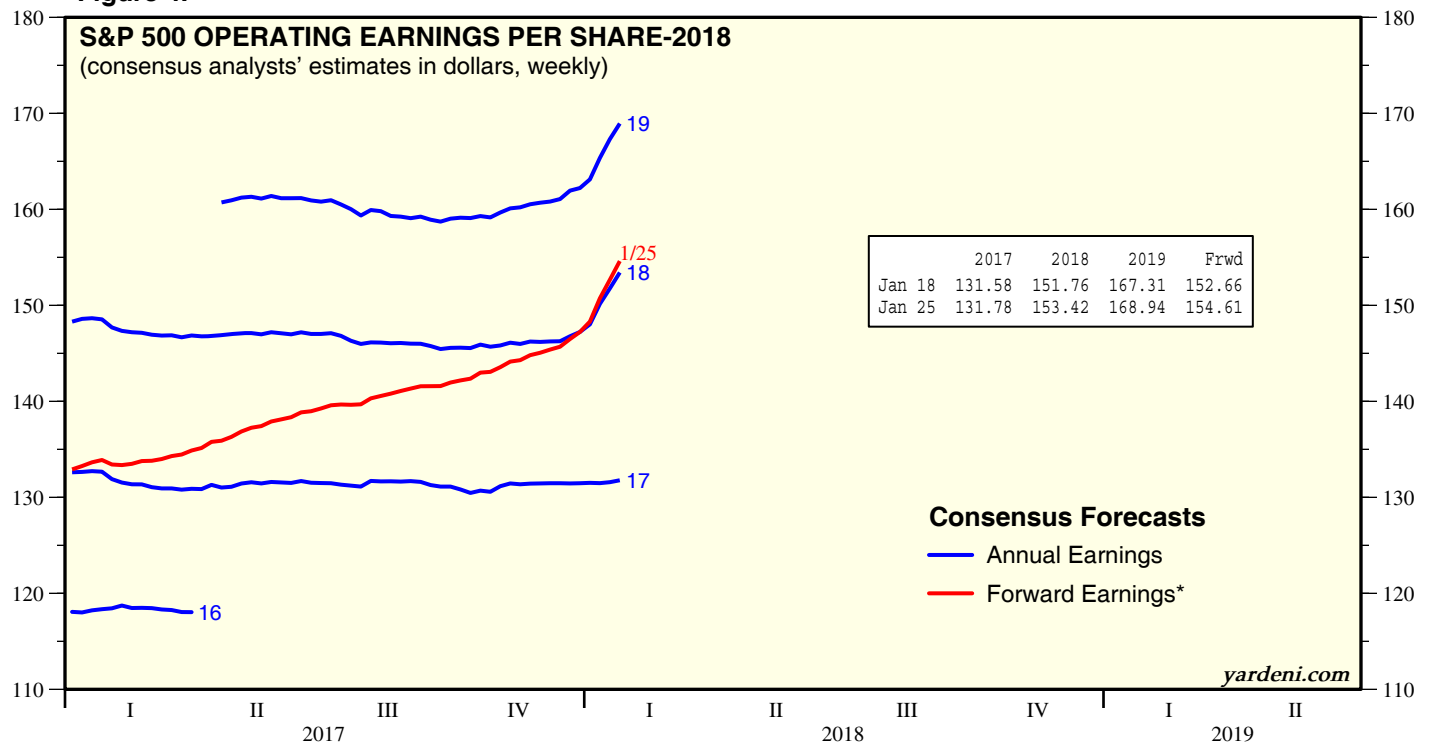
Source: Standard & Poor's.

Figure 3.



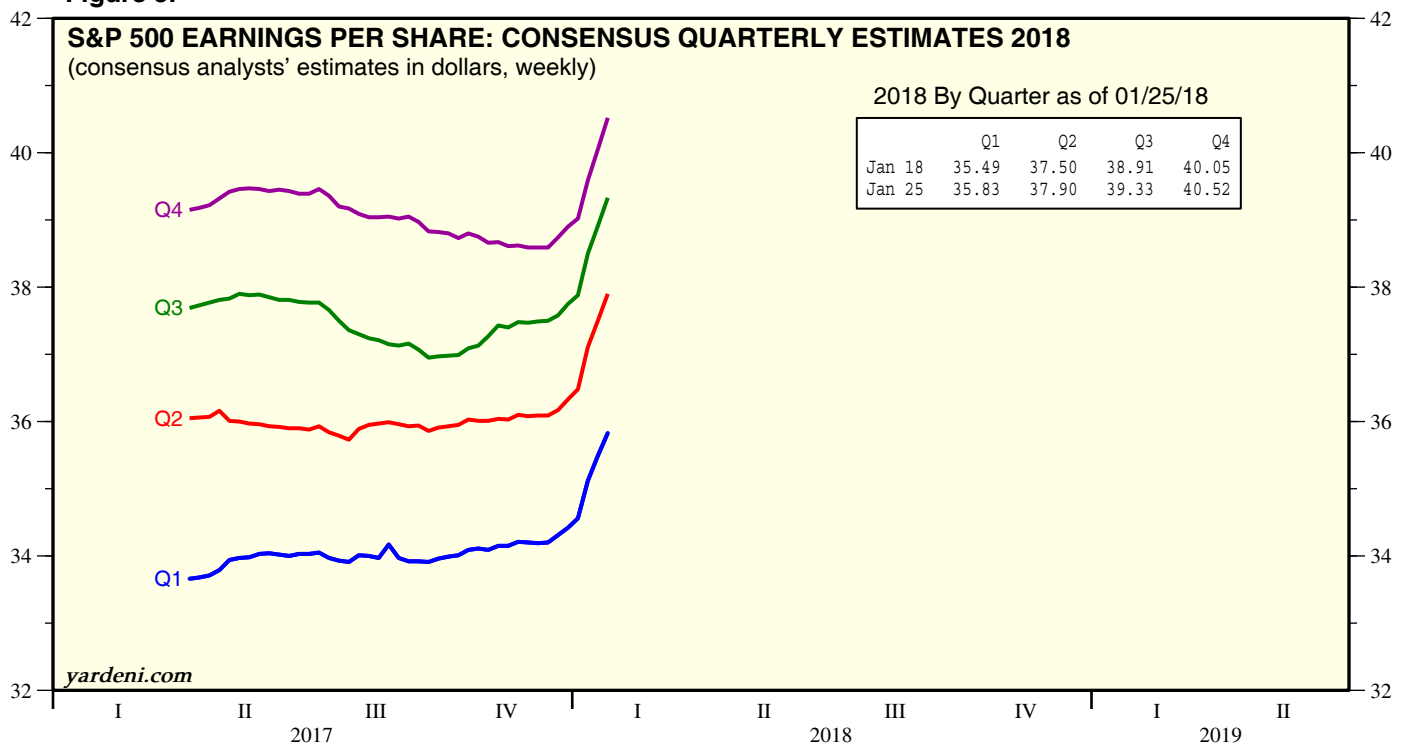
* Implied stock price index calculated using actual 52-week consensus expected forward earnings times hypothetical forward P/Es.
Source: Standard & Poor's and Thomson Reuters I/B/E/S.

Figure 4.



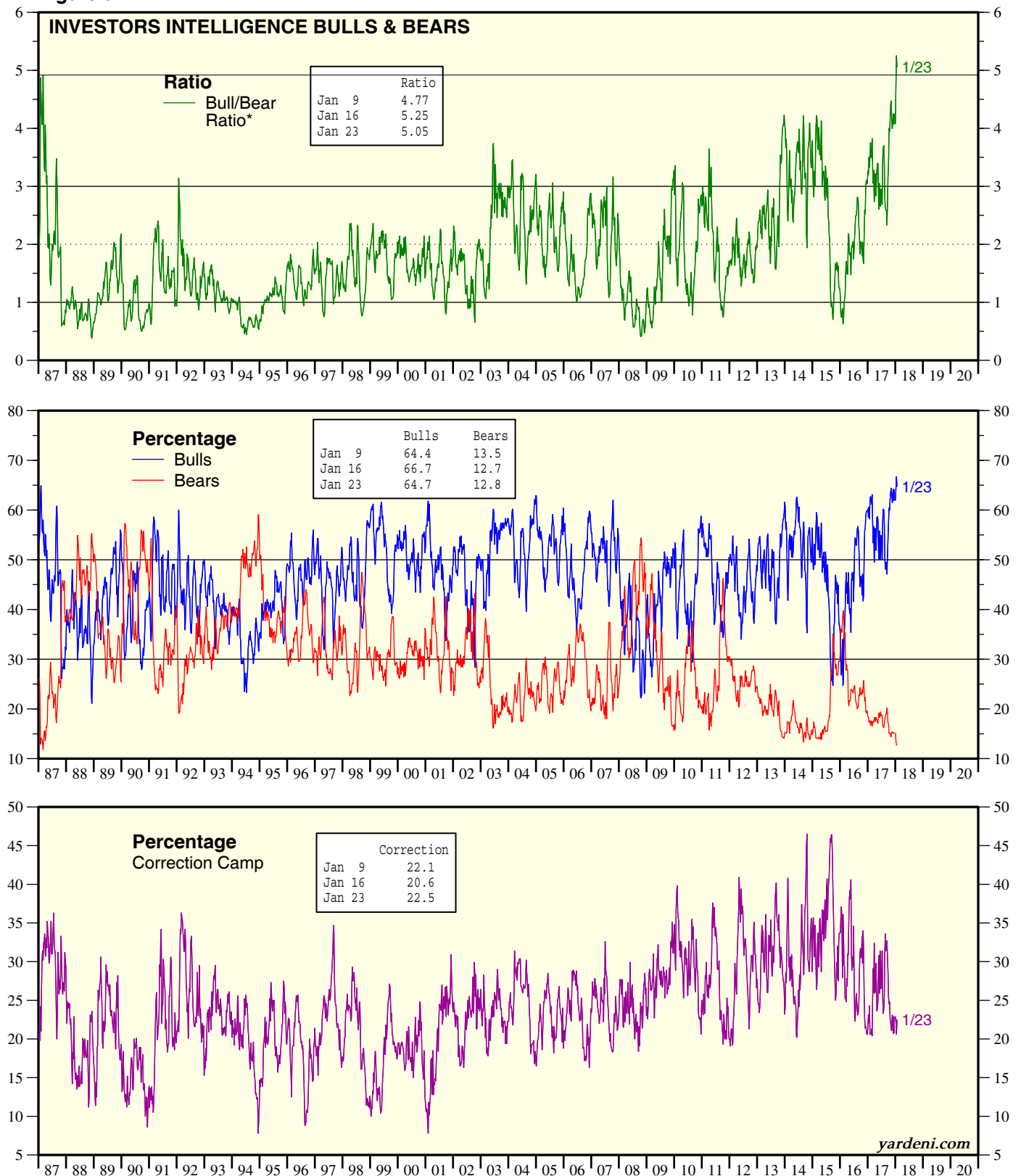
* Time-weighted average of the consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 5.



Source: Thomson Reuters I/B/E/S.

Figure 6.



Source: Investors Intelligence.

Figure 7.

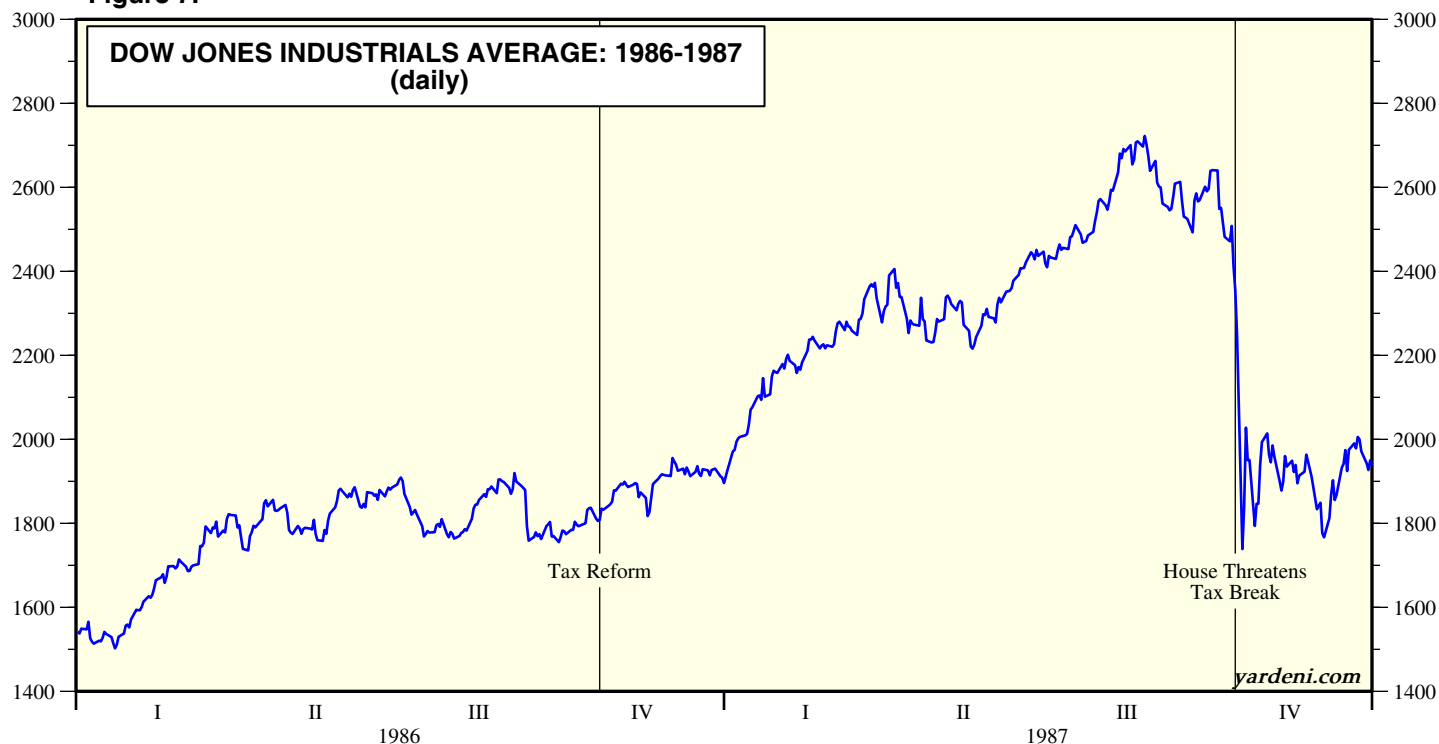


Figure 8.

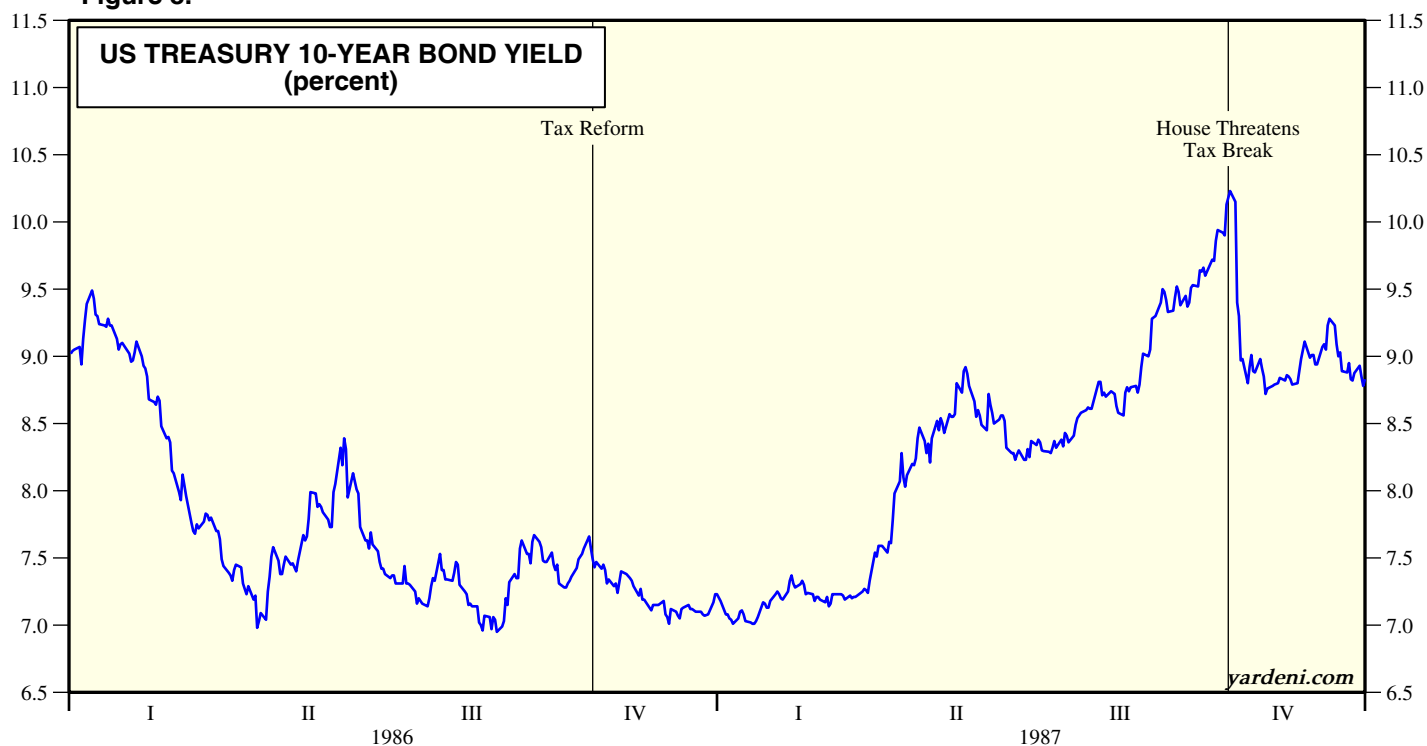
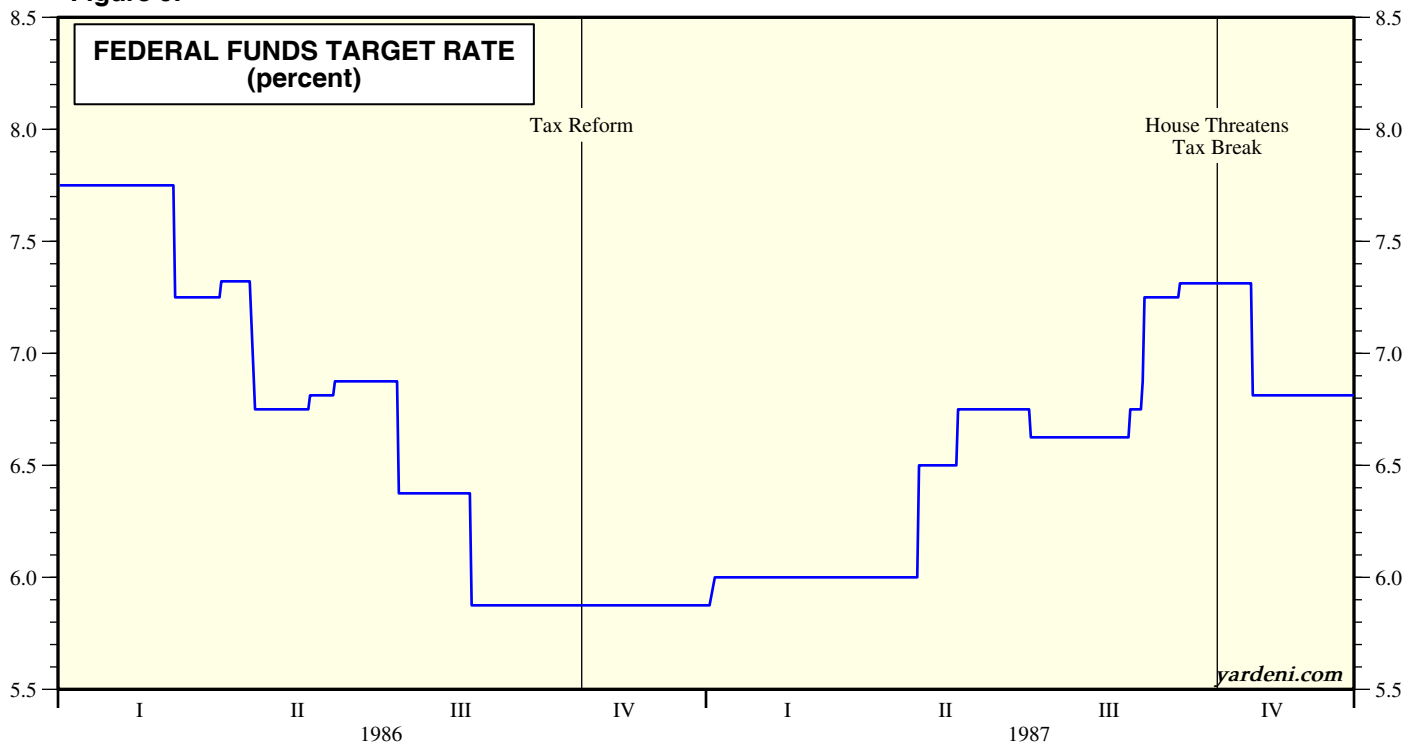
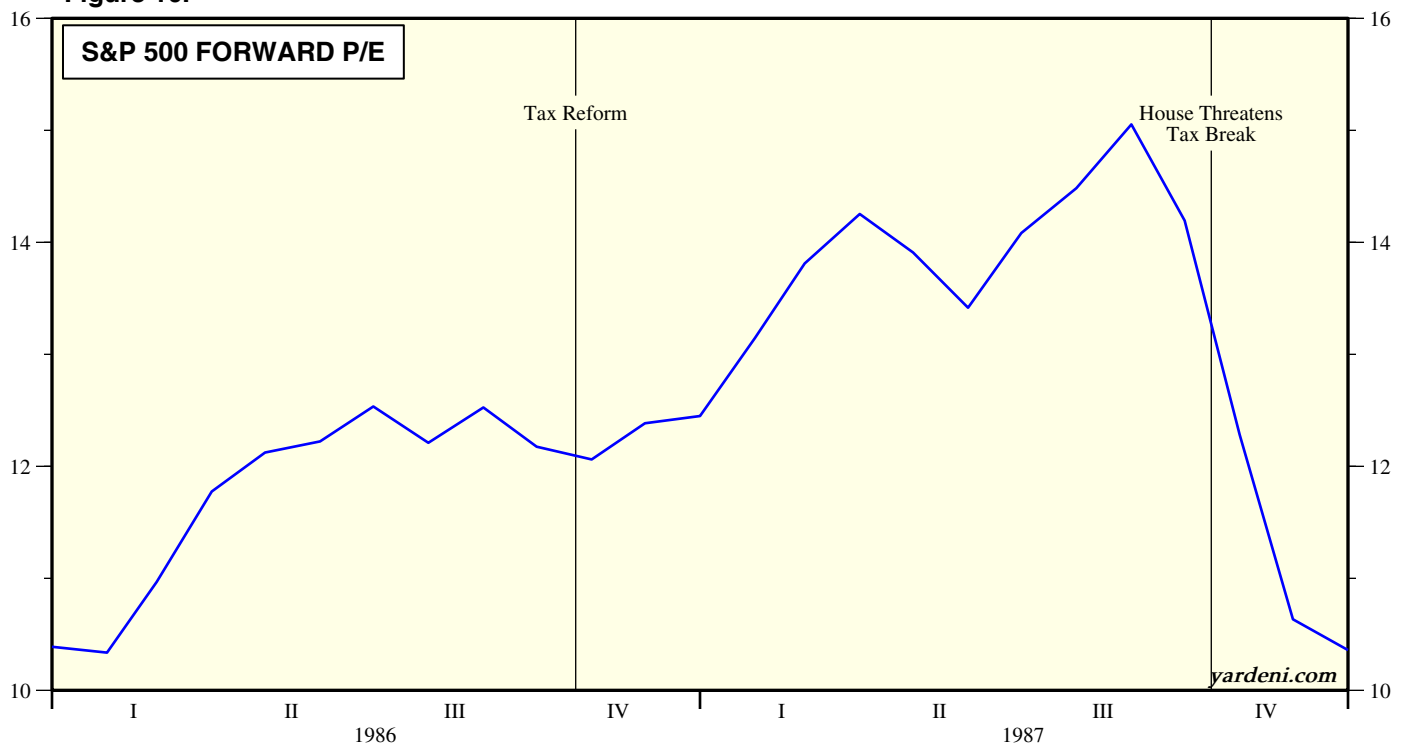


Figure 9.



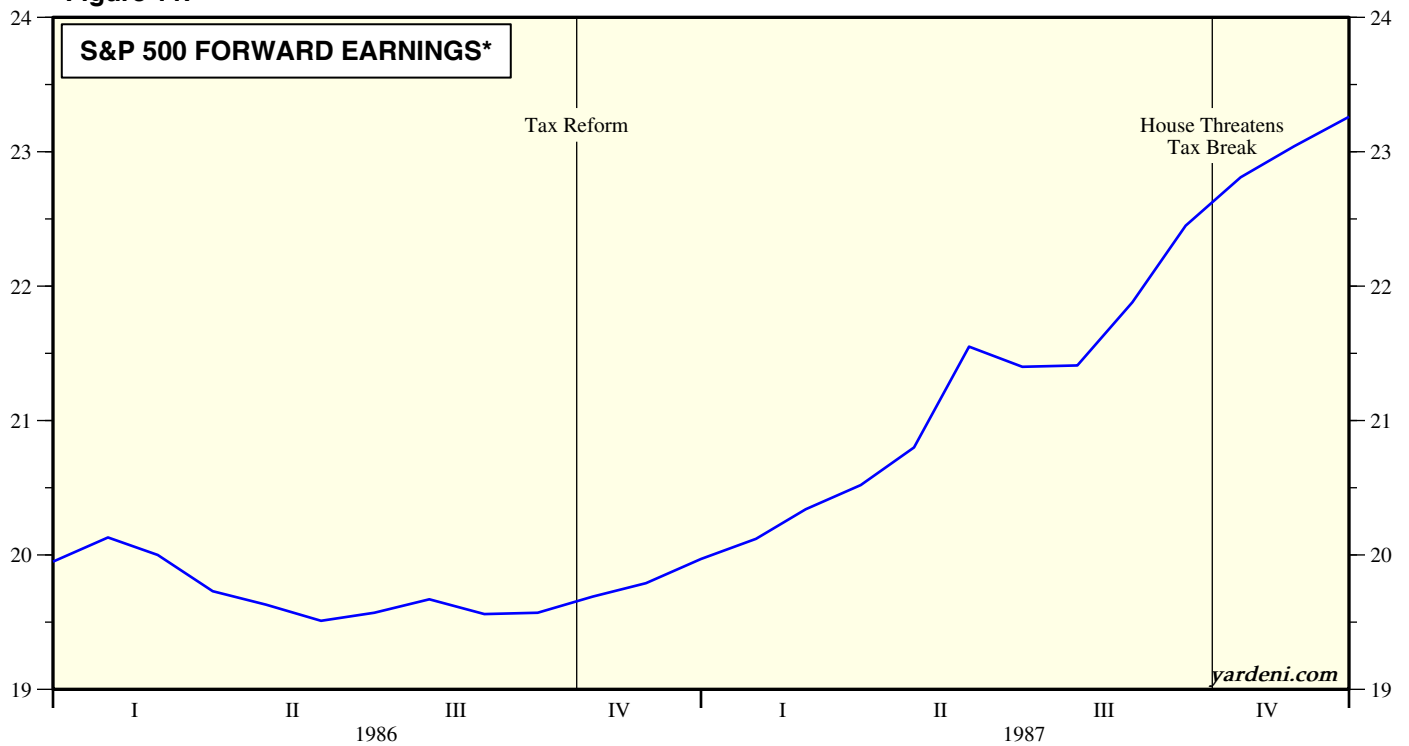
Source: Federal Reserve Board.

Figure 10.



* Time-weighted average of consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 11.



* Time-weighted average of consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

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