

Chart Collection for Morning Briefing

Yardeni Research, Inc.

January 10, 2018

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516-972-7683

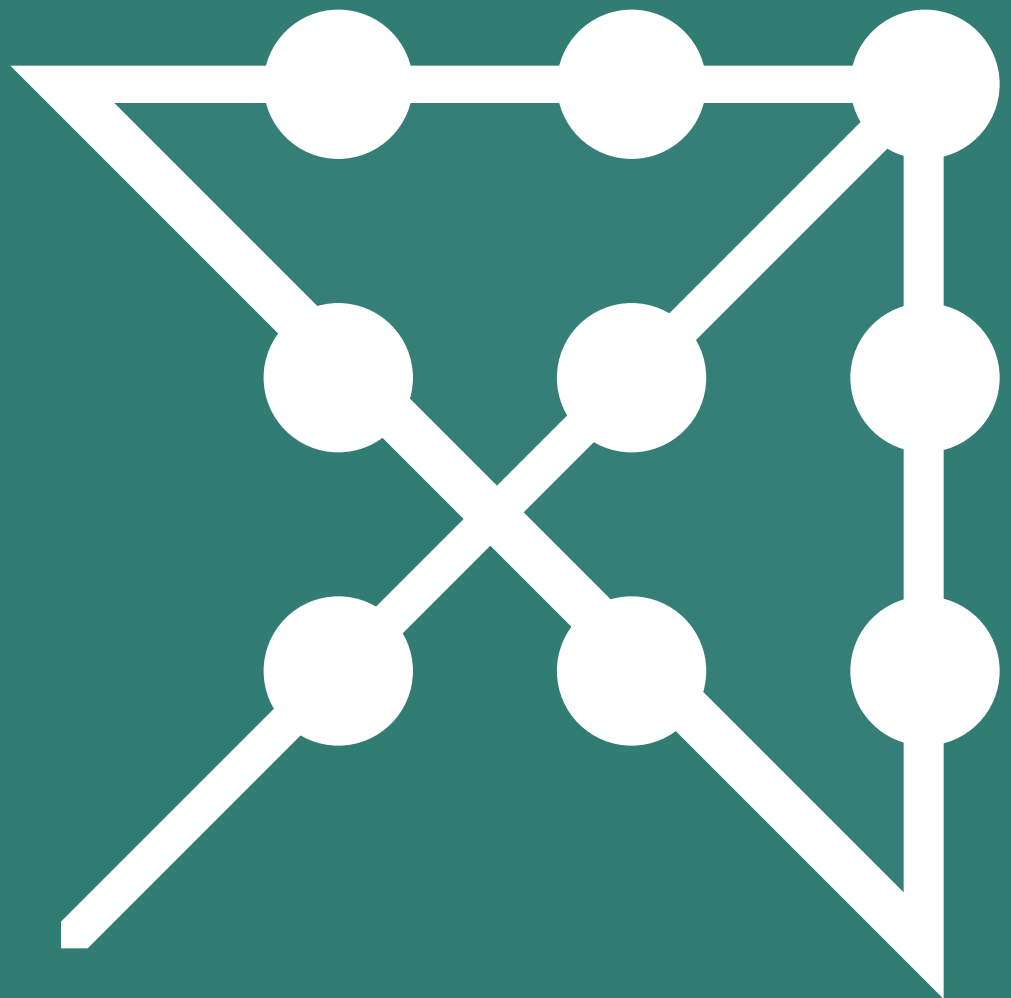
eyardeni@yardeni.com

Mali Quintana

480-664-1333

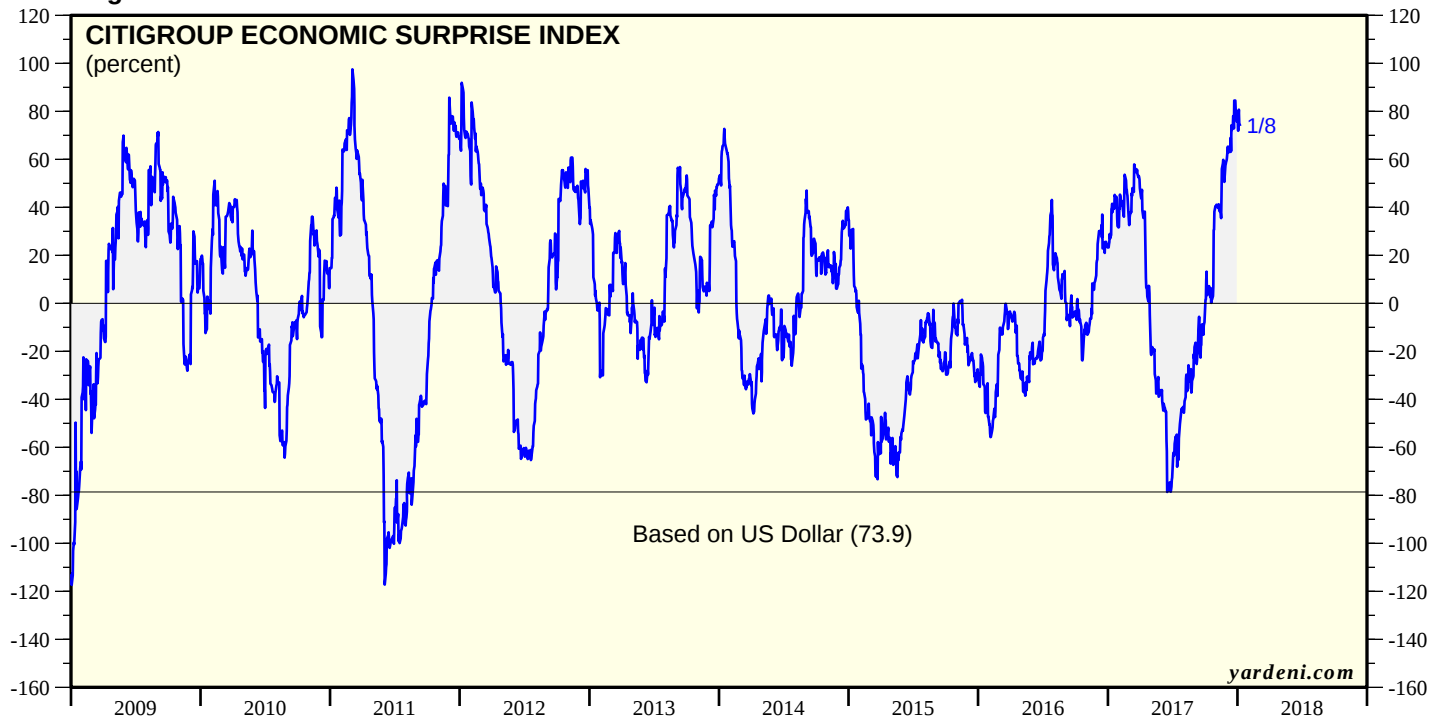
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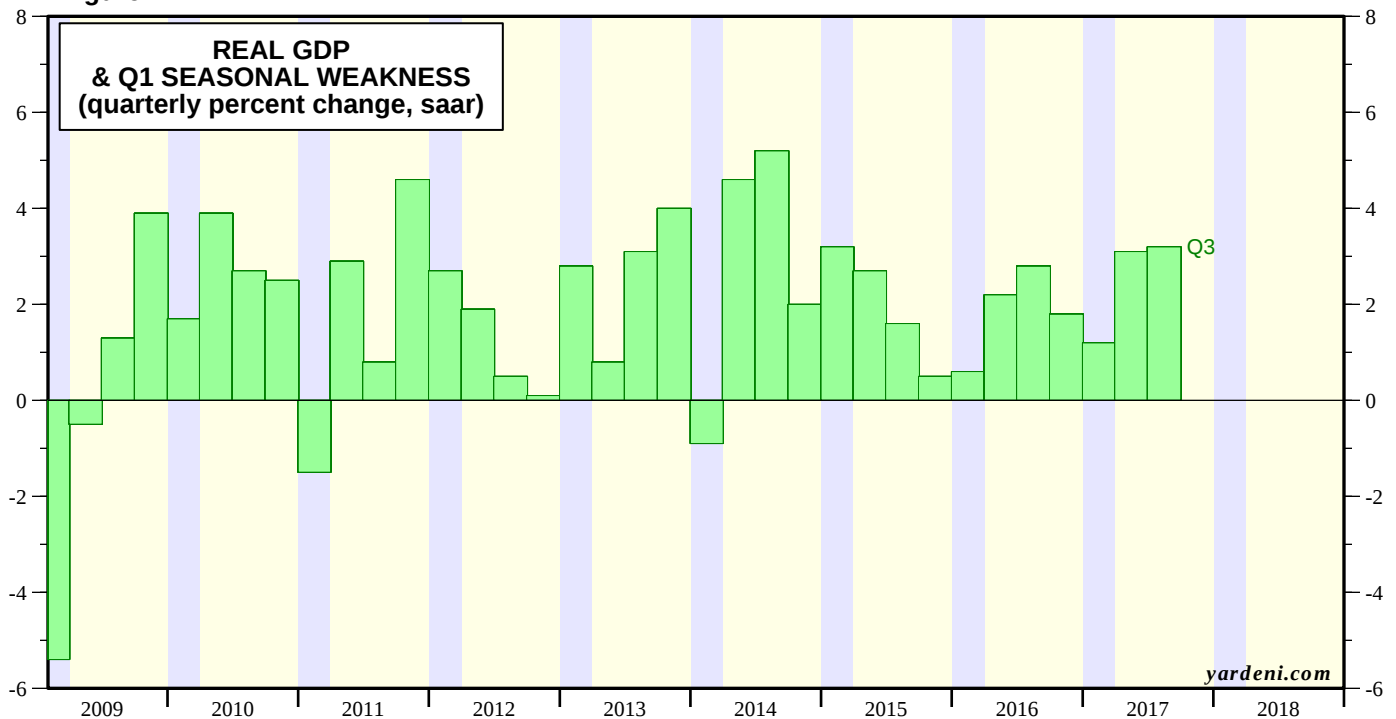
thinking outside the box

Figure 1.



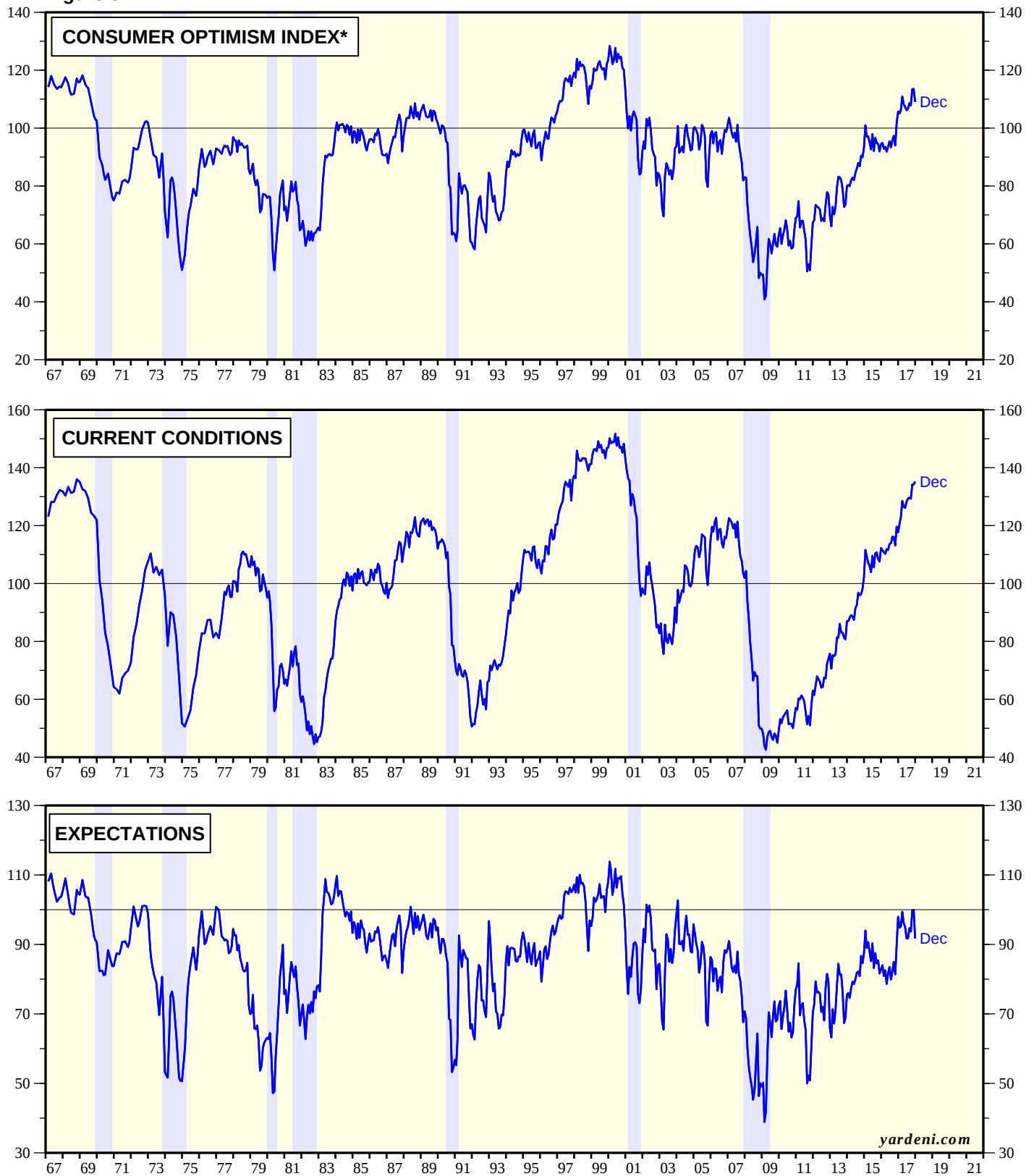
Source: Citigroup.

Figure 2.



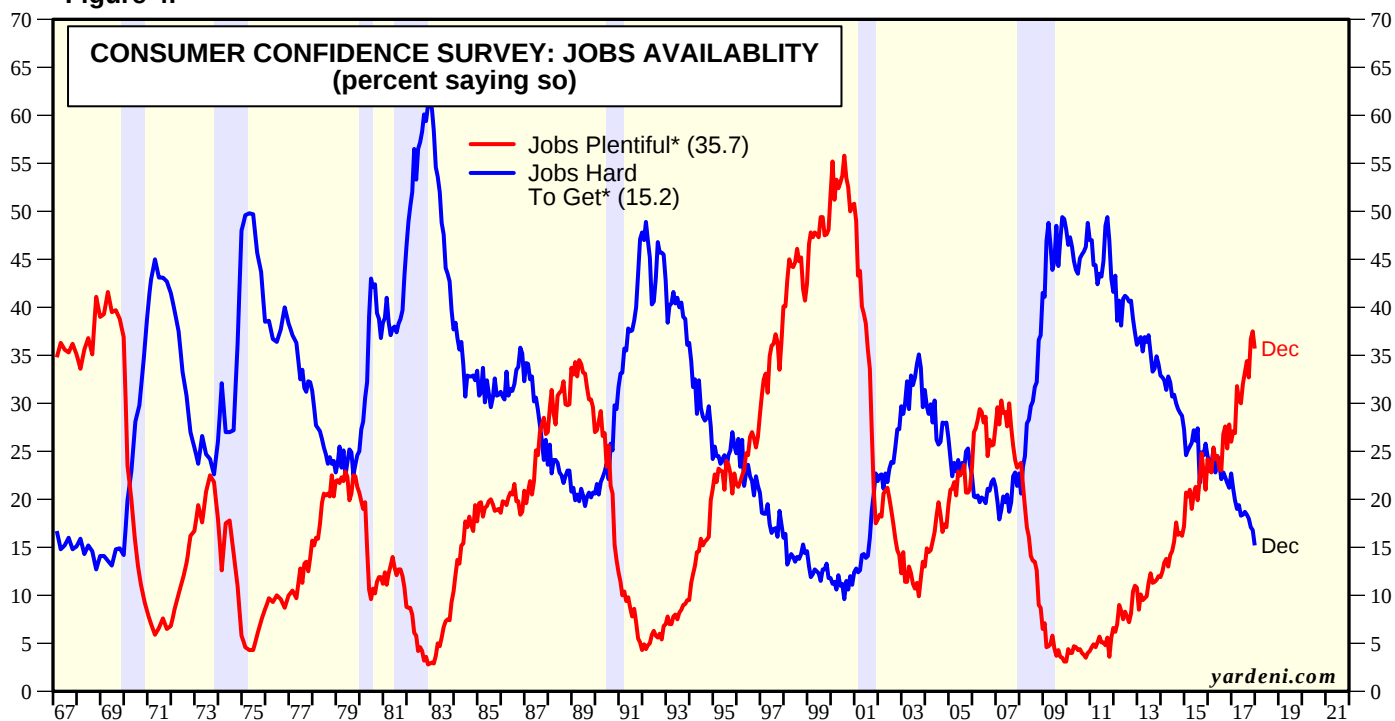
Note: Blue shaded areas denote first quarter of each year.
Source: Bureau of Economic Analysis.

Figure 3.



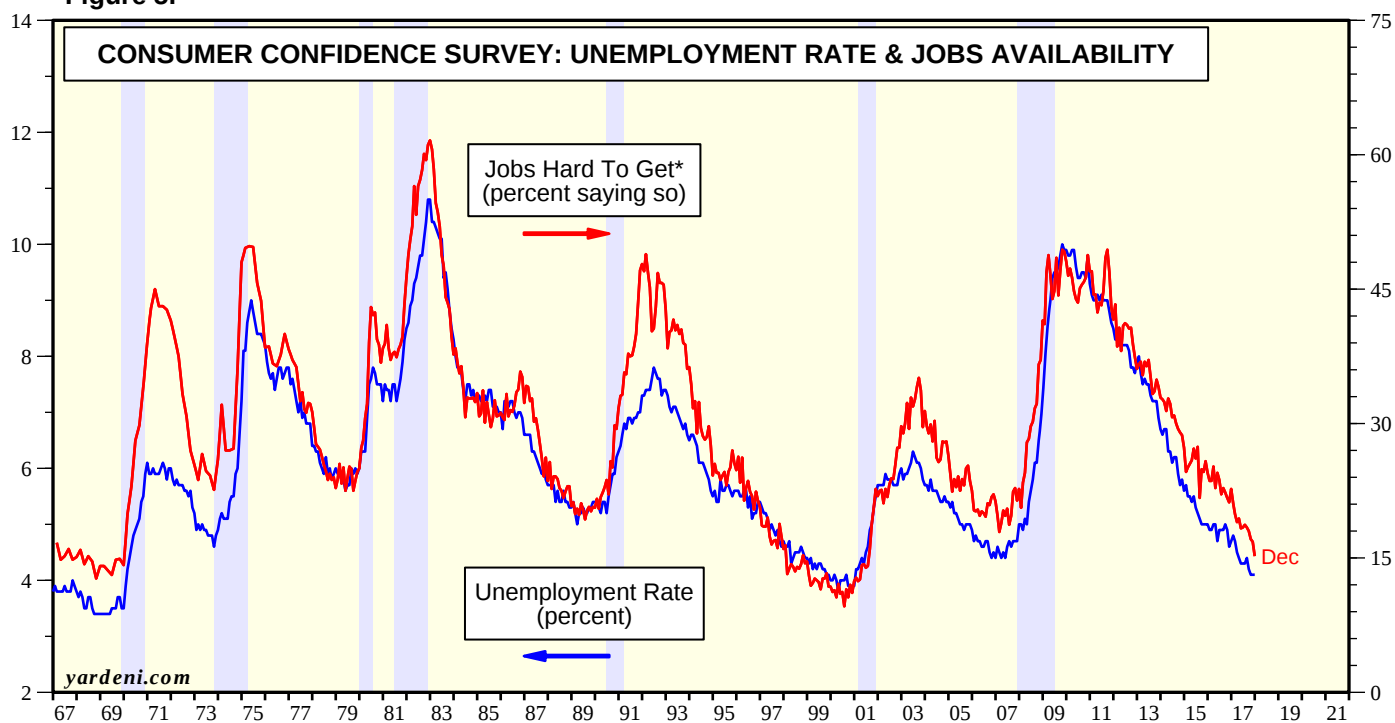
* Average of Consumer Sentiment Index (nsa) and Consumer Confidence Index (sa).
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
 Source: The Conference Board and the University of Michigan Survey Research Center.

Figure 4.



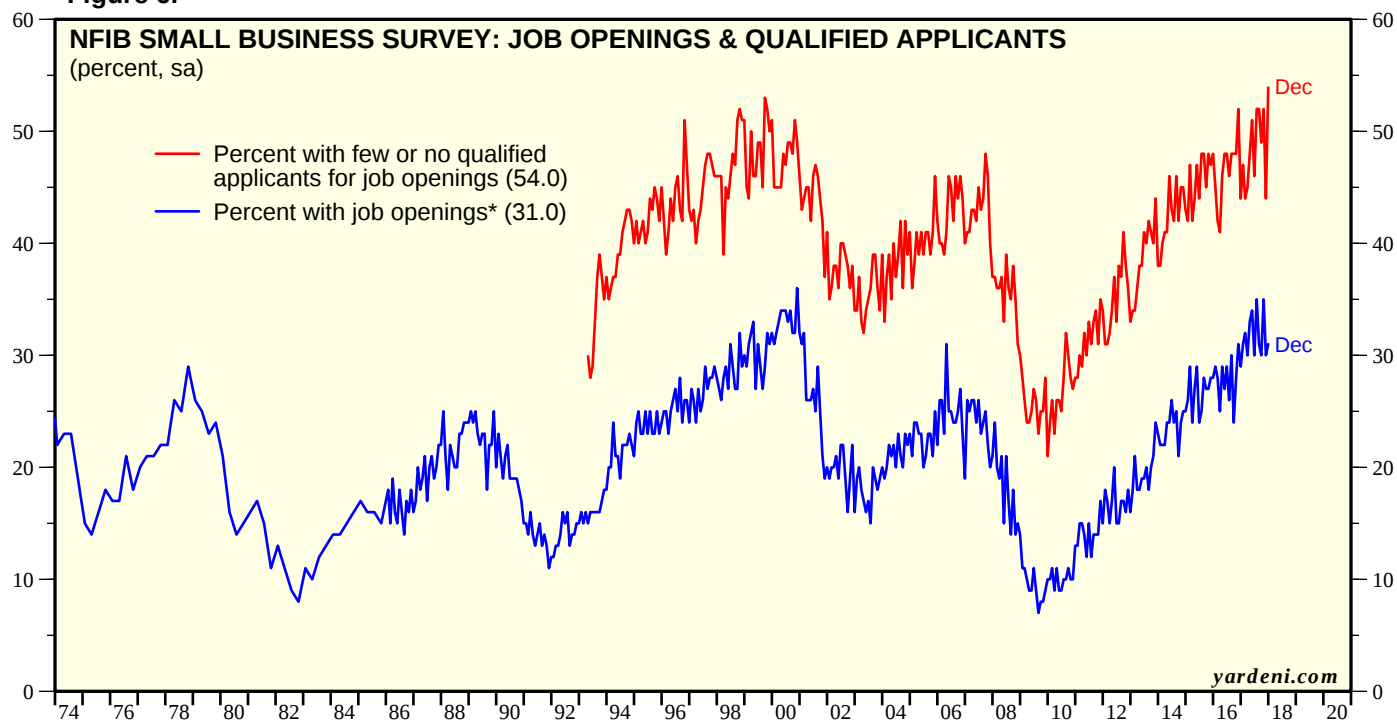
* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board.

Figure 5.



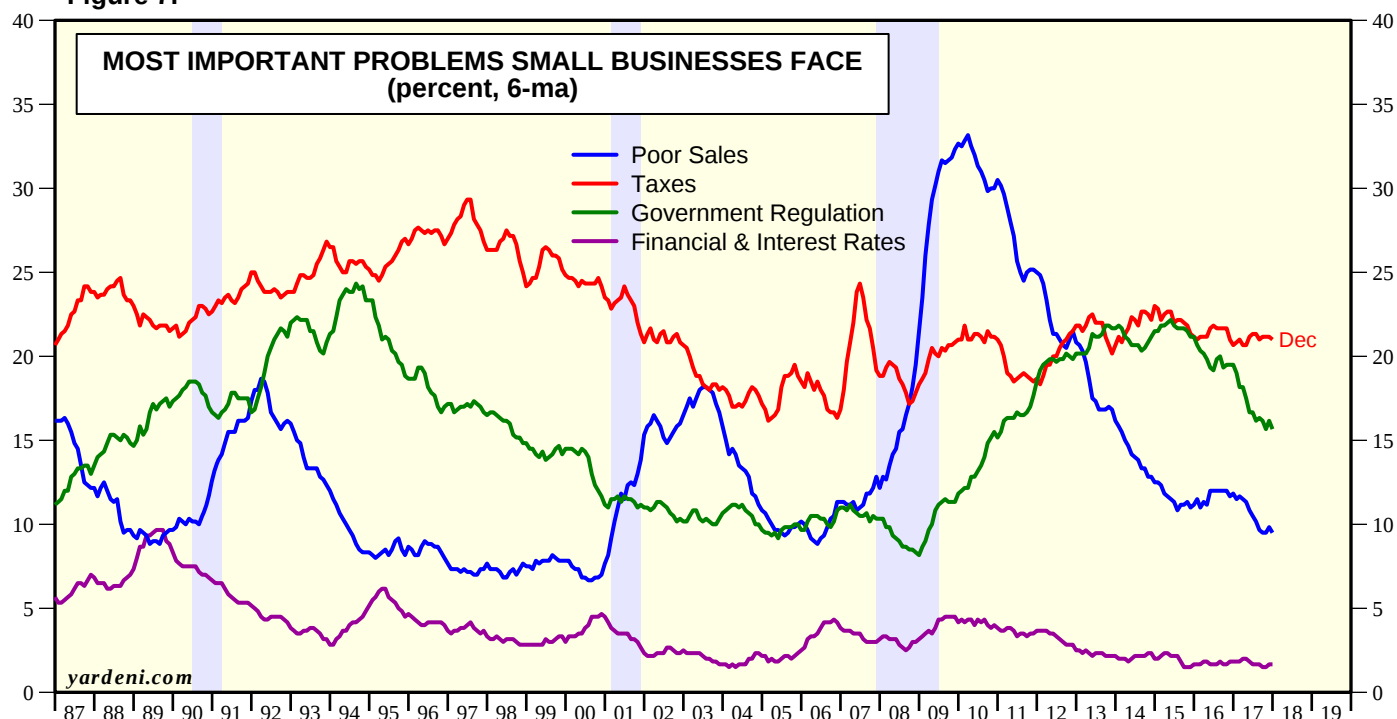
* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board and Bureau of Labor Statistics.

Figure 6.



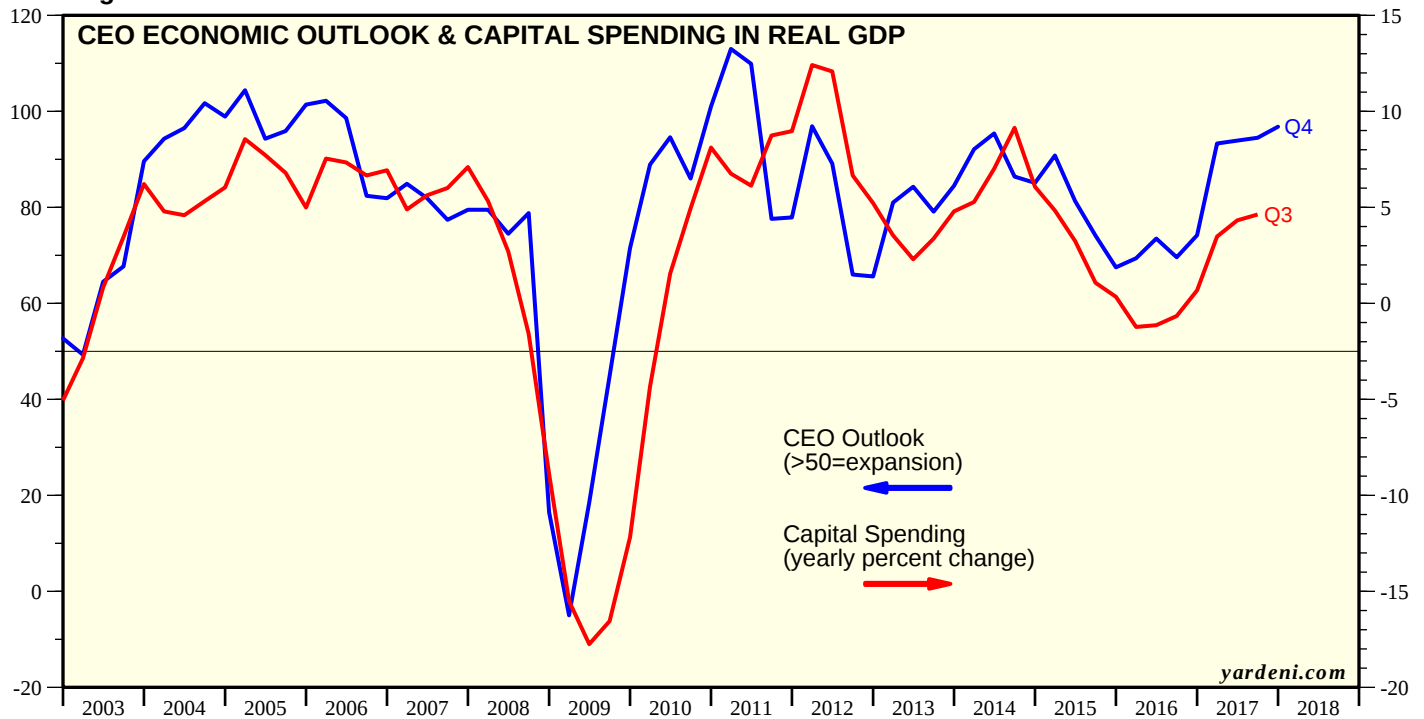
* First month of every quarter from 1974 to 1986, then monthly.
Source: National Federation of Independent Business.

Figure 7.



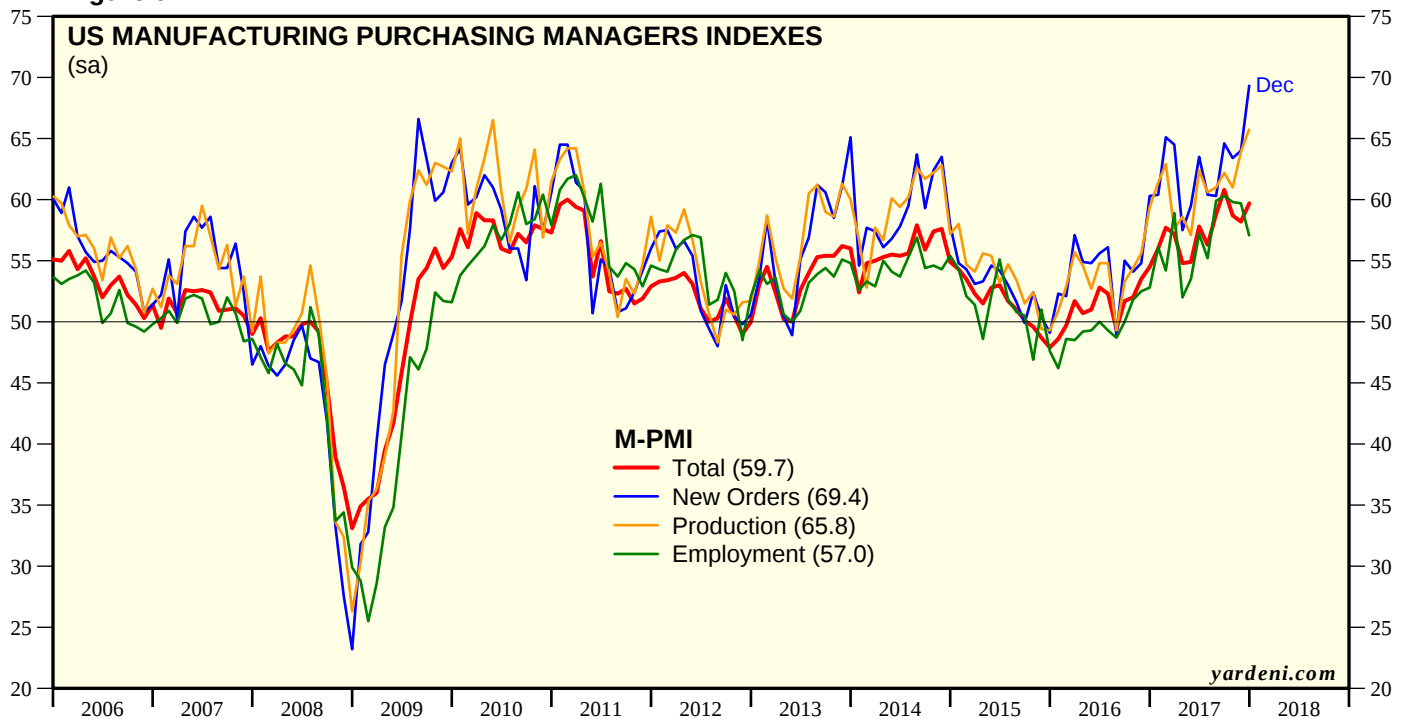
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: National Federation of Independent Business.

Figure 8.



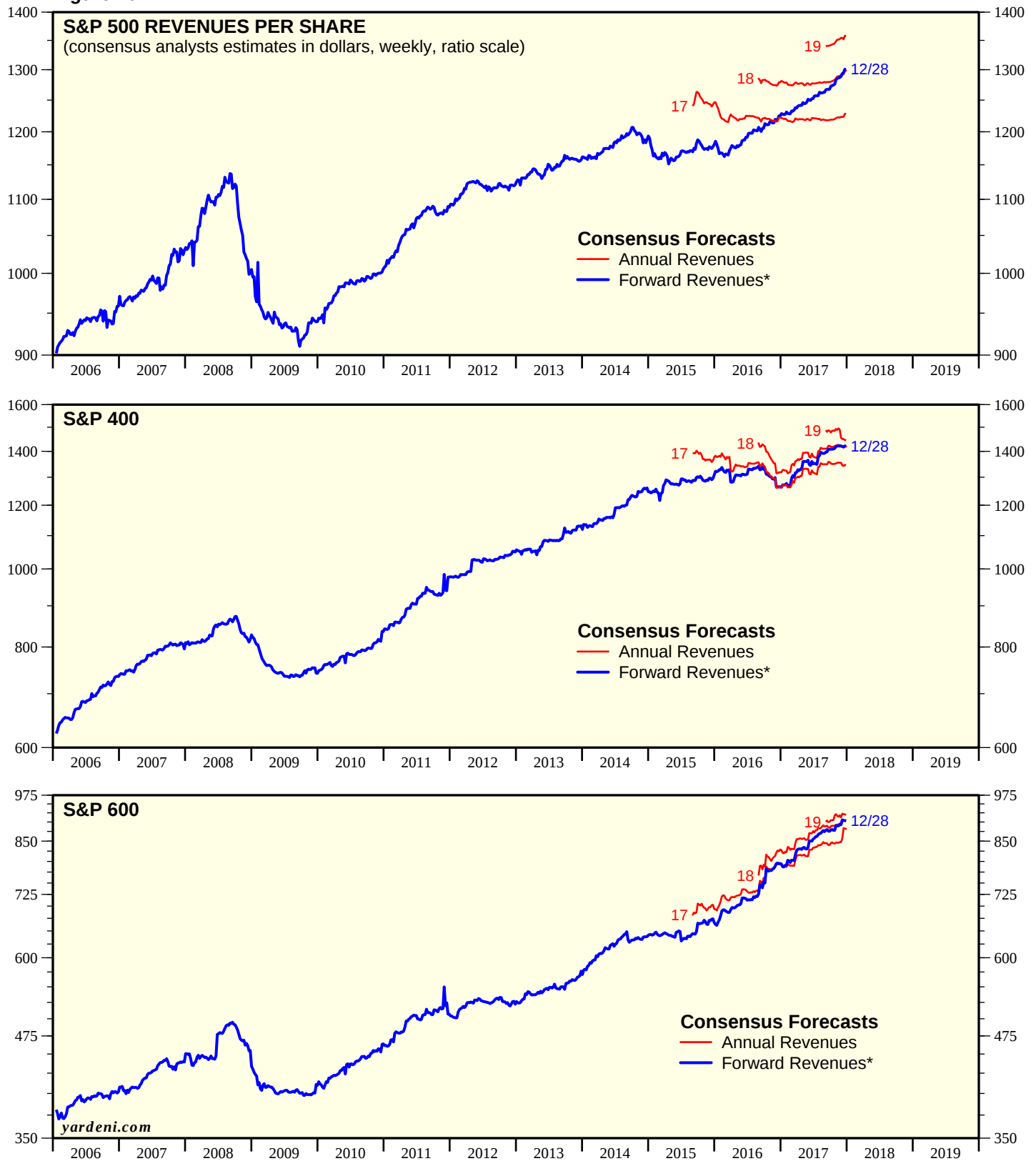
Source: Business Roundtable, Bureau of Economic Analysis, and Haver Analytics.

Figure 9.



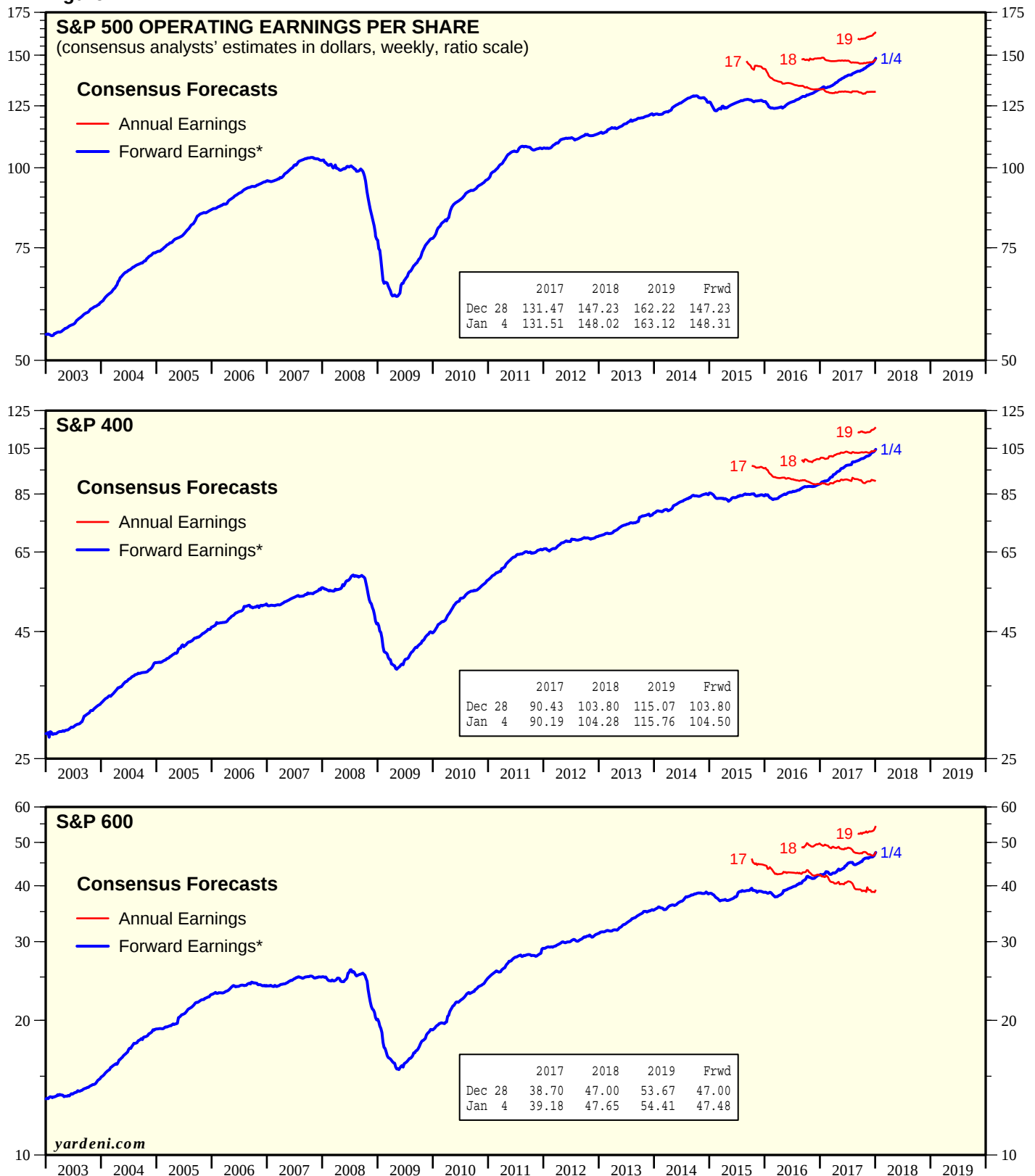
Source: Institute for Supply Management.

Figure 10.



* Time-weighted average of consensus revenue estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 11.



* Time-weighted average of consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

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