

Chart Collection for Morning Briefing

Yardeni Research, Inc.

January 4, 2018

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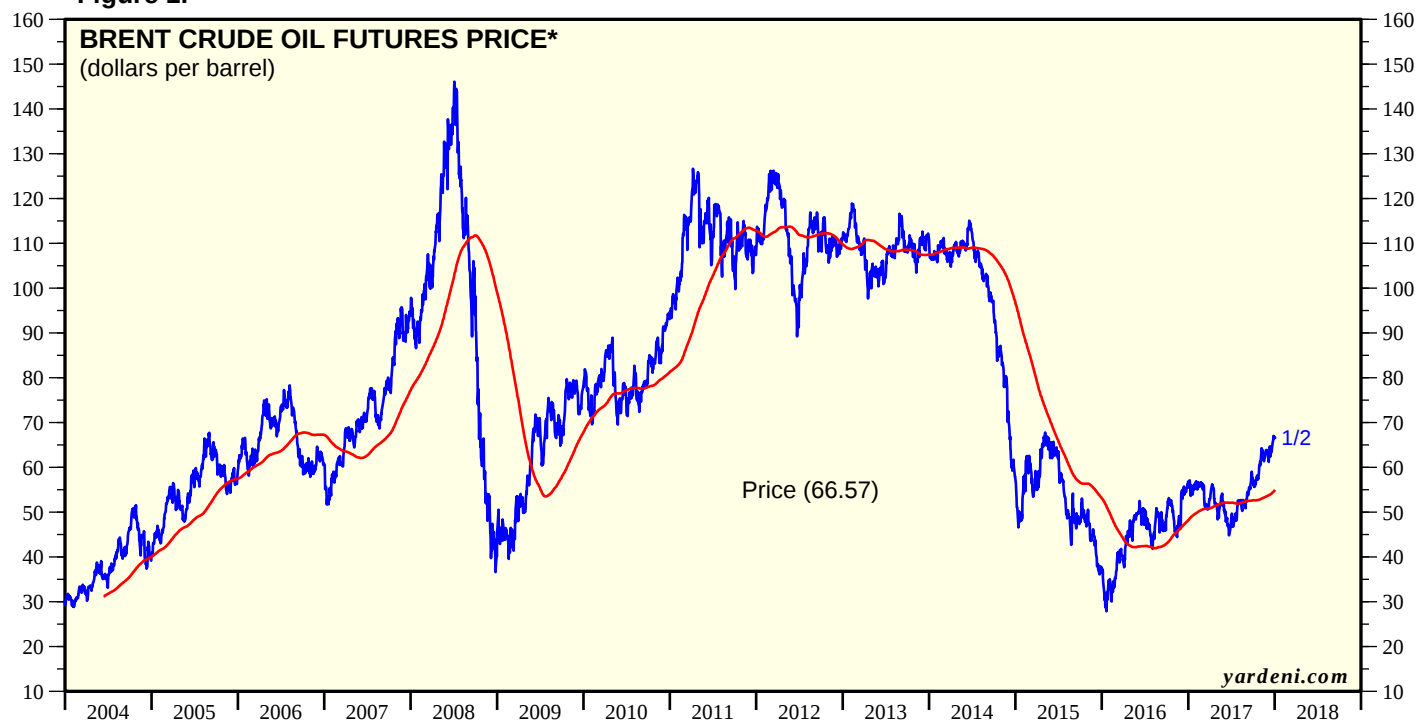
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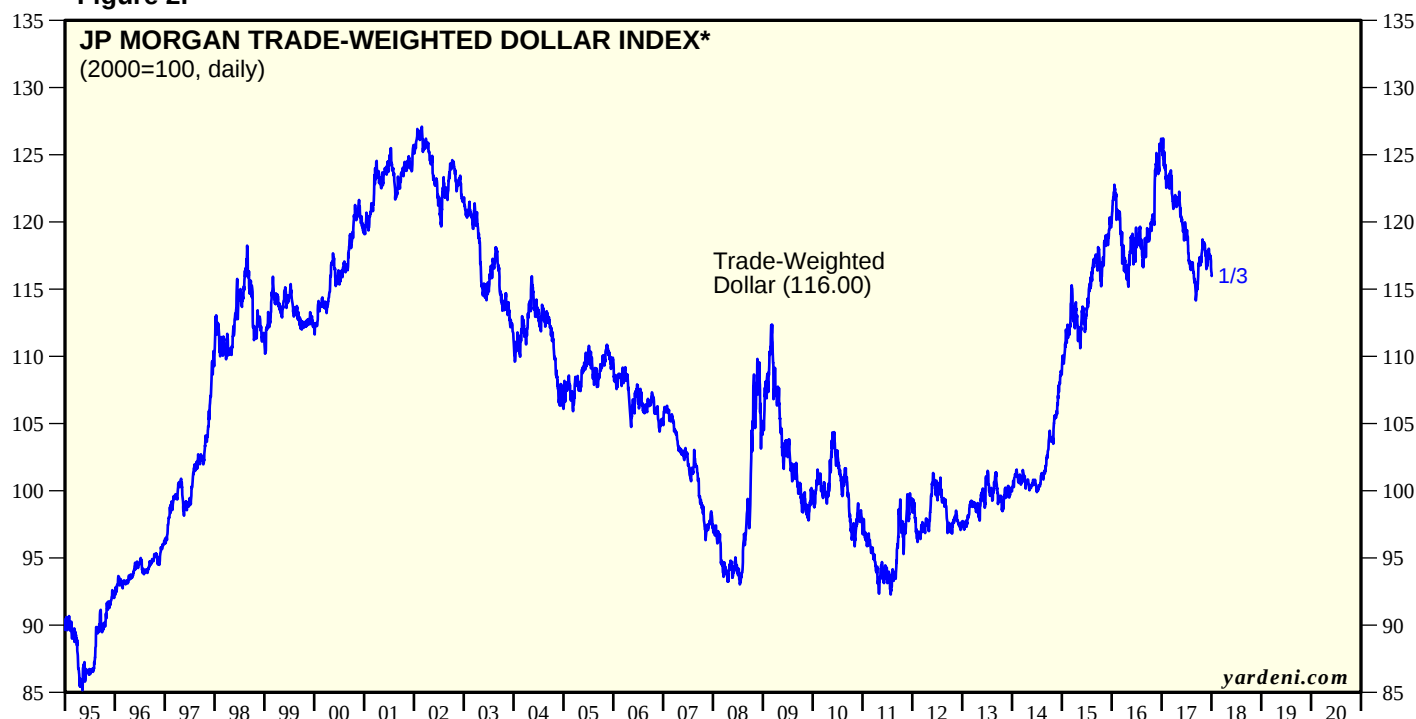
thinking outside the box

Figure 1.



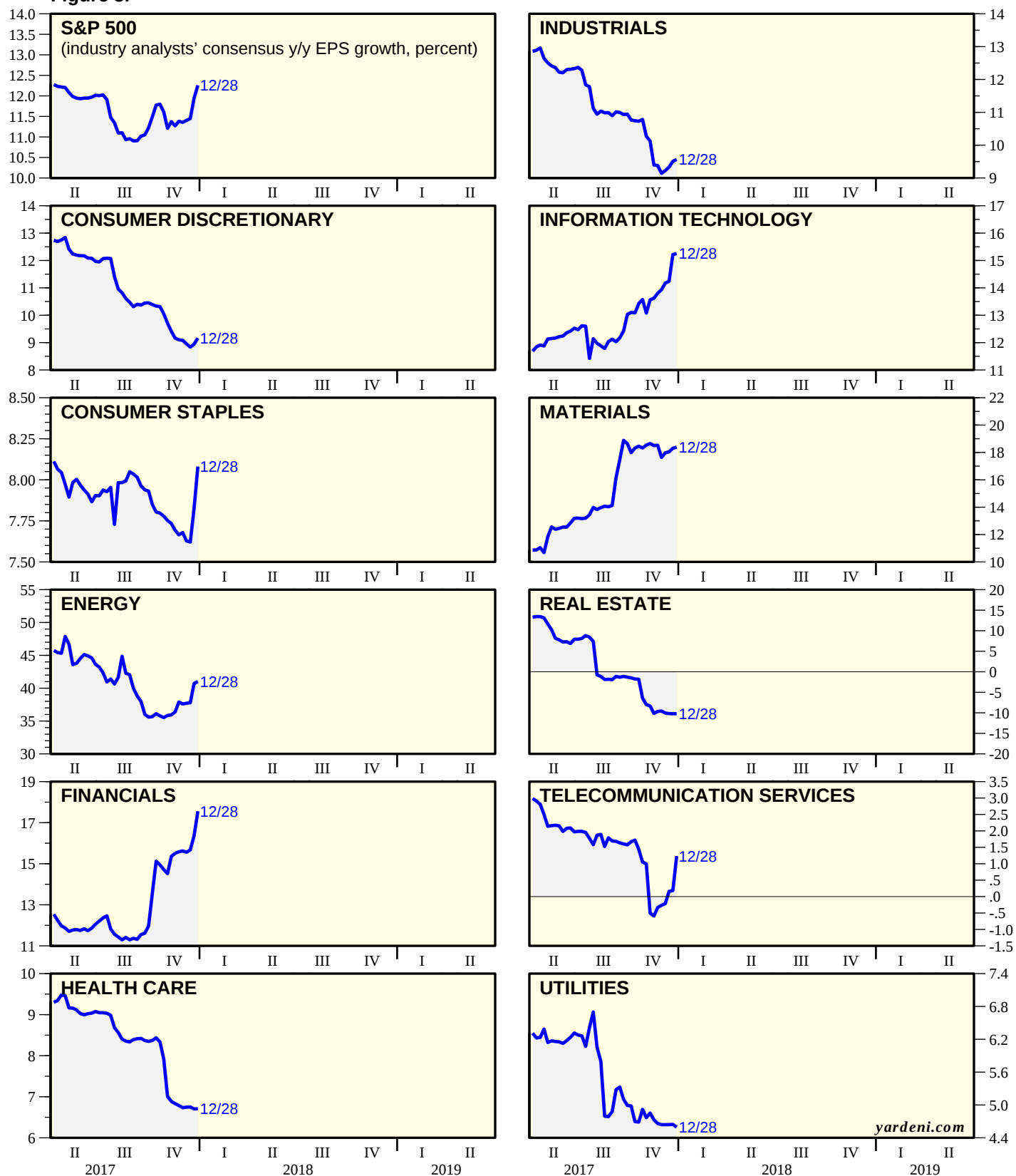
— 200-day moving average
* Nearby futures price.
Source: Haver Analytics.

Figure 2.



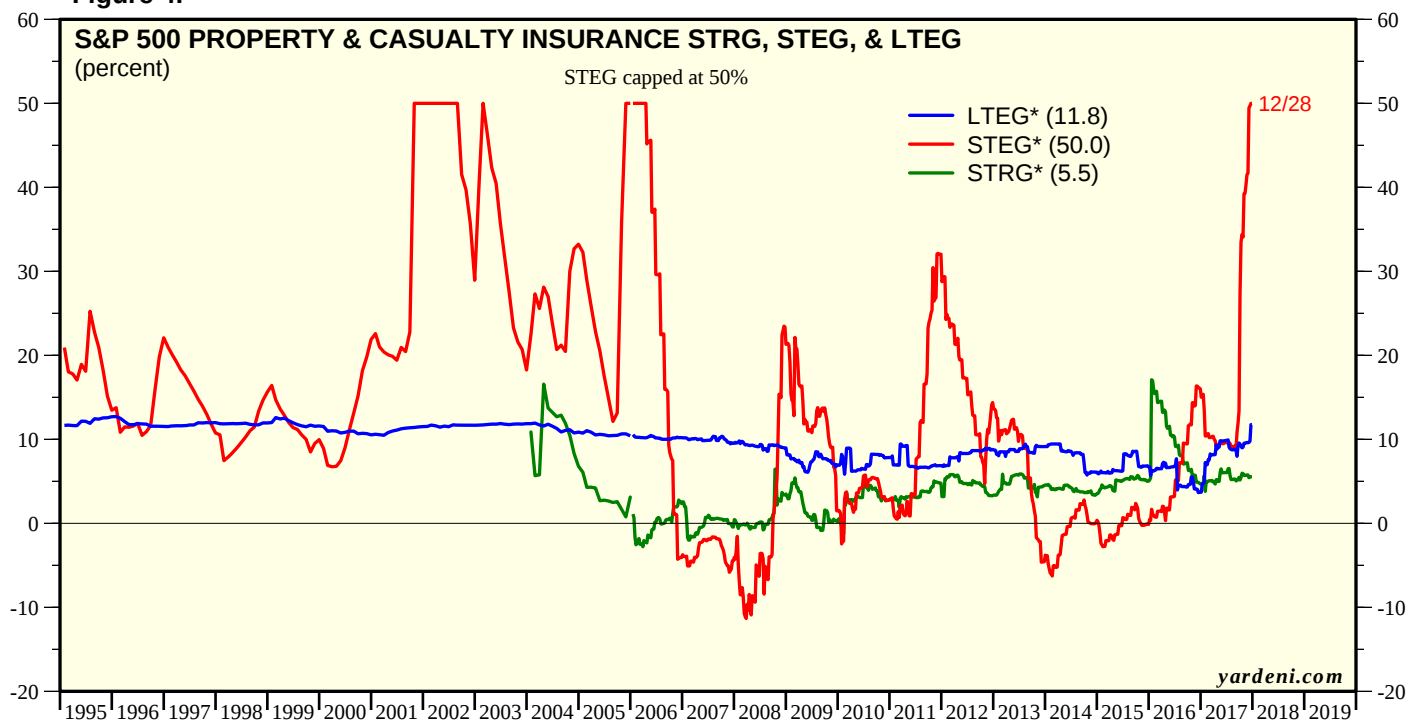
* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Rep., Denmark, Ecuador, Egypt, Hong Kong, Hungary, India, Indonesia, Israel, Japan, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia, Saudi Arabia, Singapore, South Africa, Sweden, Switzerland, Taiwan, Thailand, Turkey, Ukraine, UK, Uruguay, US, Venezuela, Vietnam, & Euro Area.
Source: JP Morgan.

Figure 3.



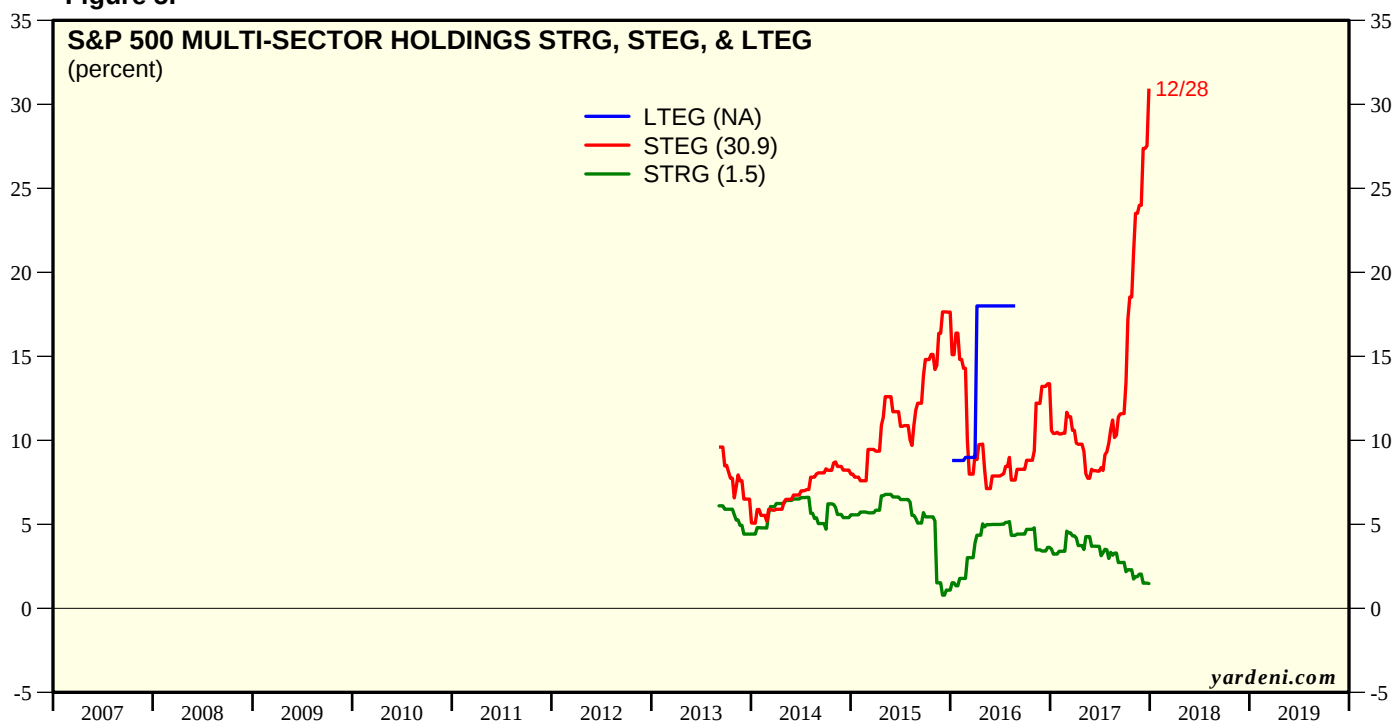
Source: Thomson Reuters I/B/E/S.

Figure 4.



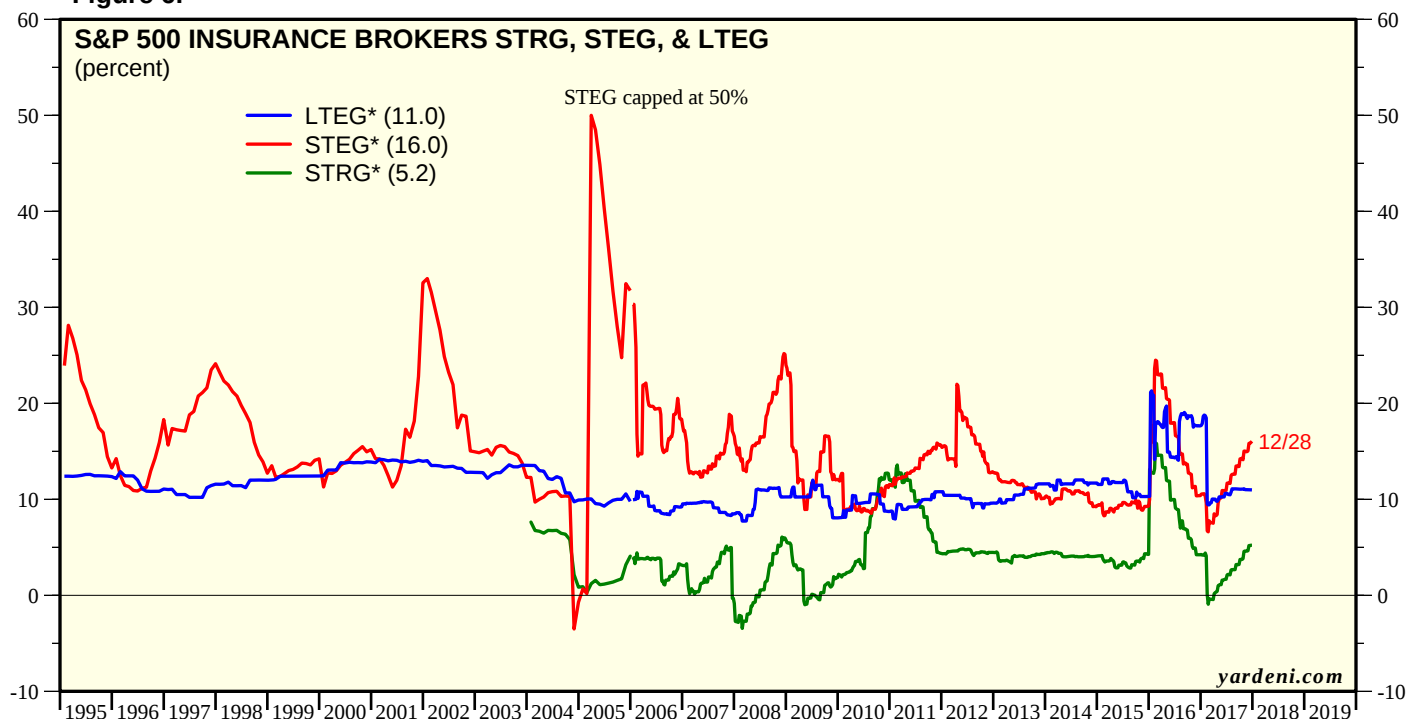
Note: STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth. Monthly data through 2005, weekly thereafter.
Source: Thomson Reuters I/B/E/S.

Figure 5.



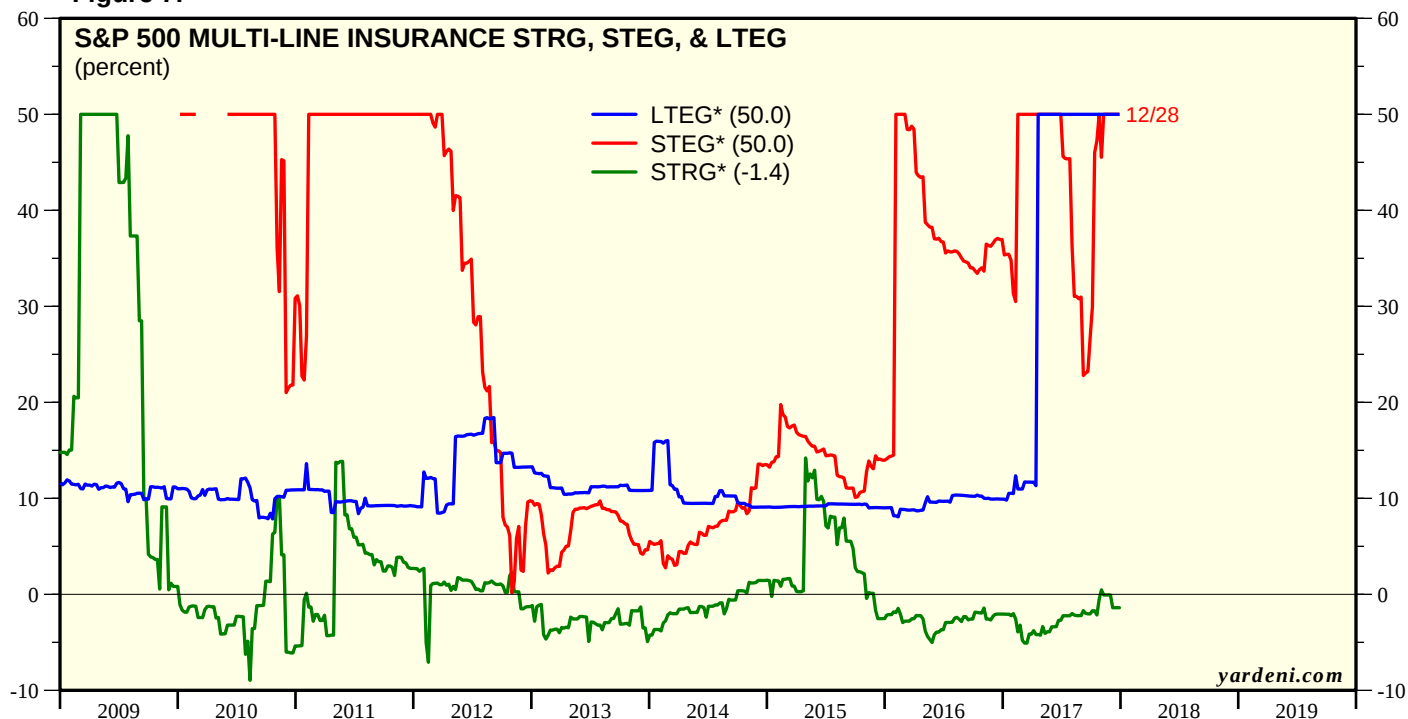
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Figure 6.



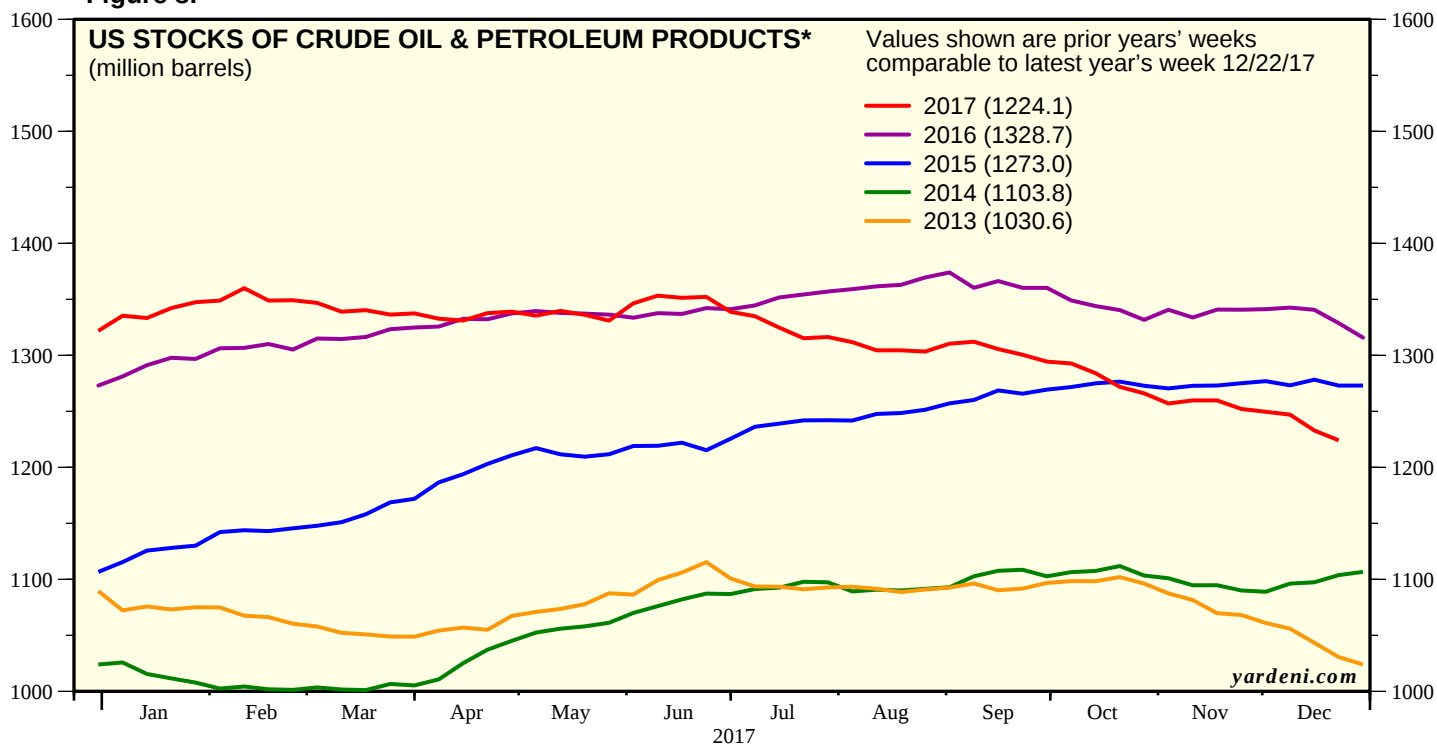
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Figure 7.



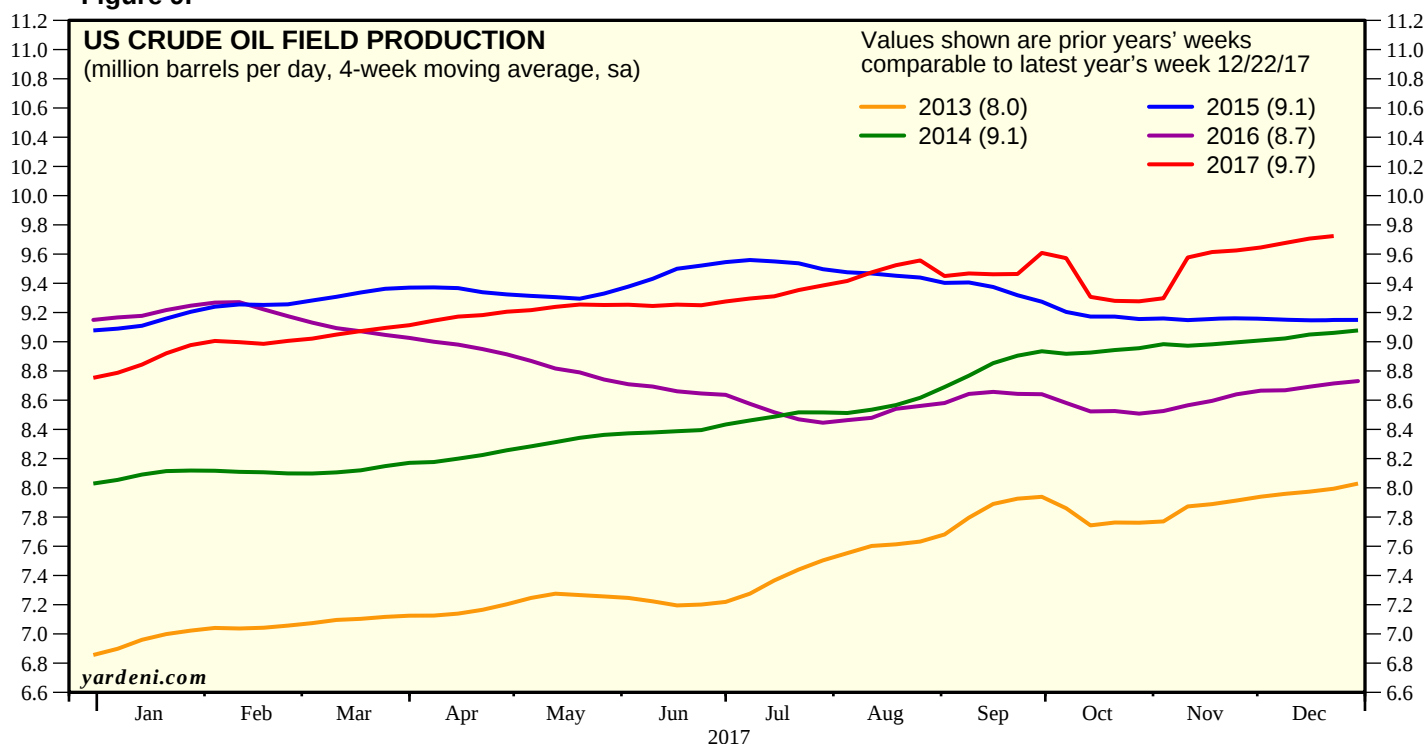
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Figure 8.



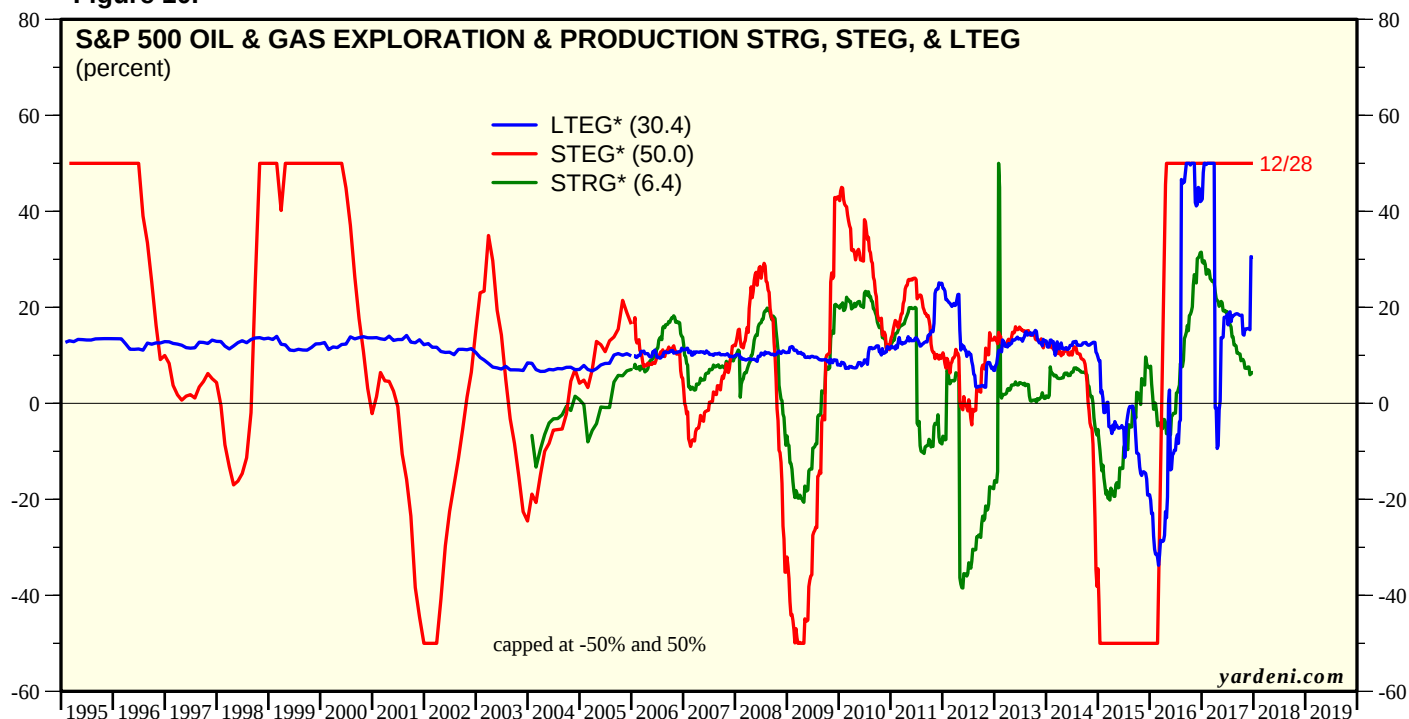
* Excluding US Strategic Petroleum Reserve.
Source: US Department of Energy and Haver Analytics.

Figure 9.



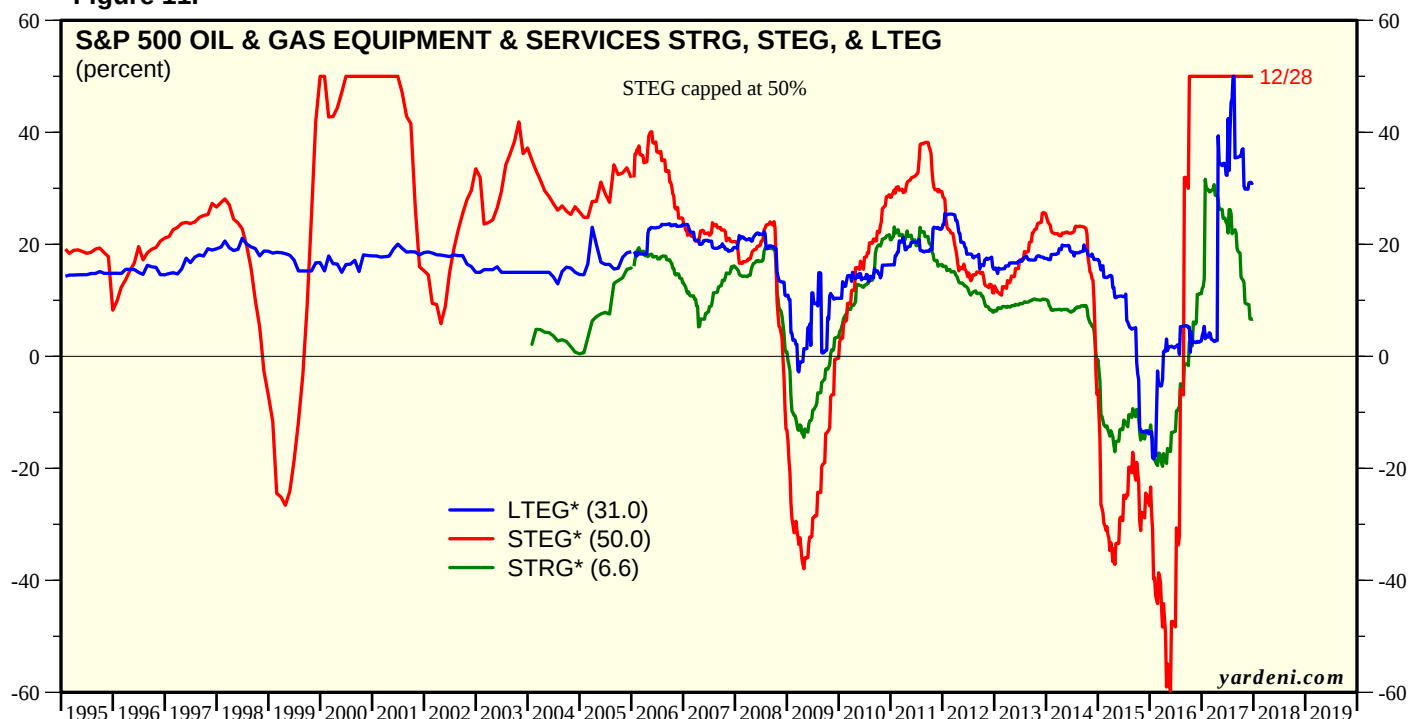
Source: US Department of Energy and Haver Analytics.

Figure 10.



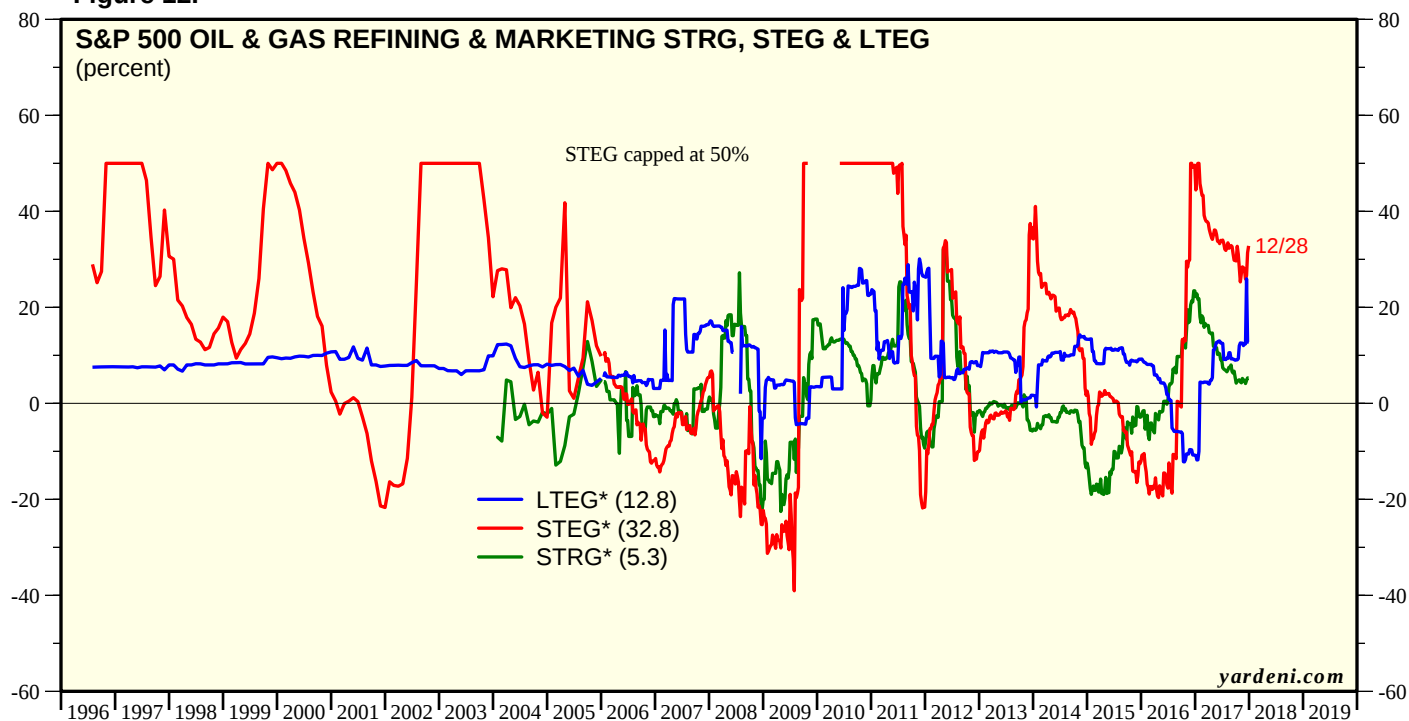
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Figure 11.



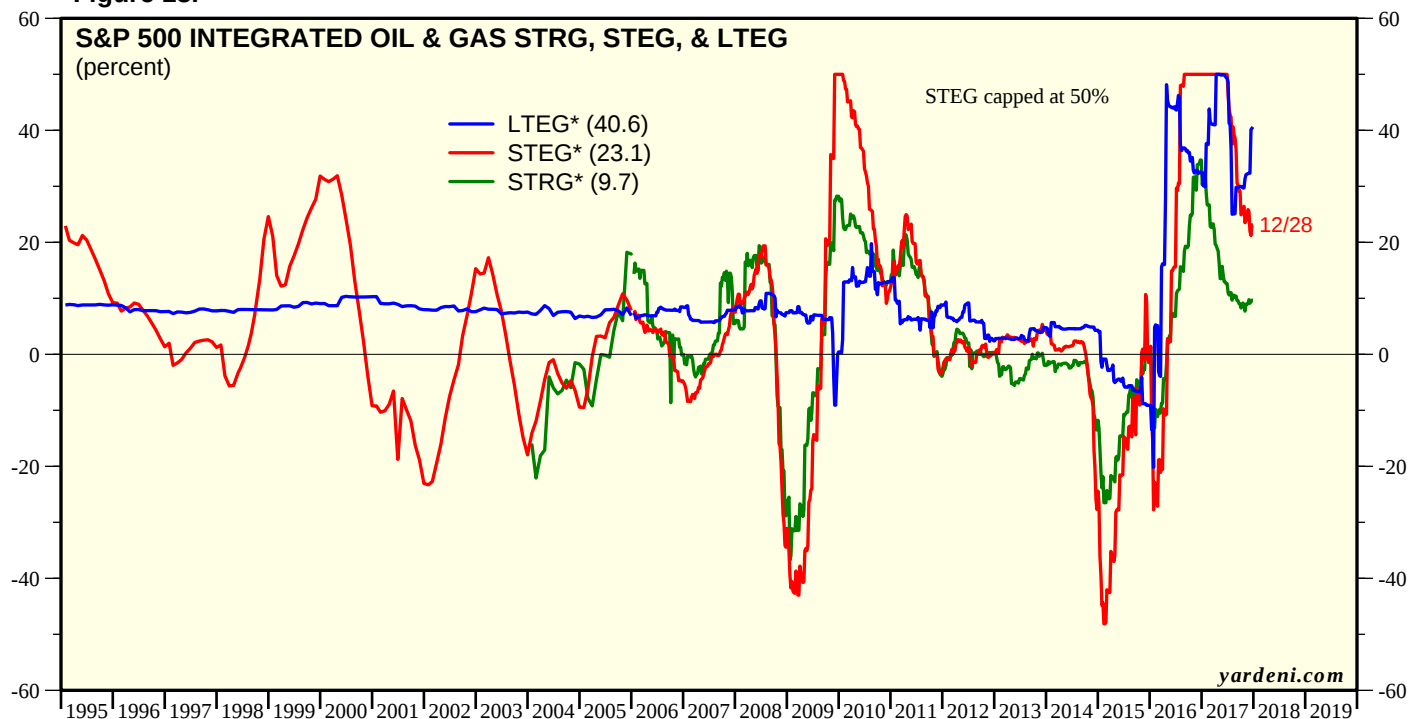
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Figure 12.



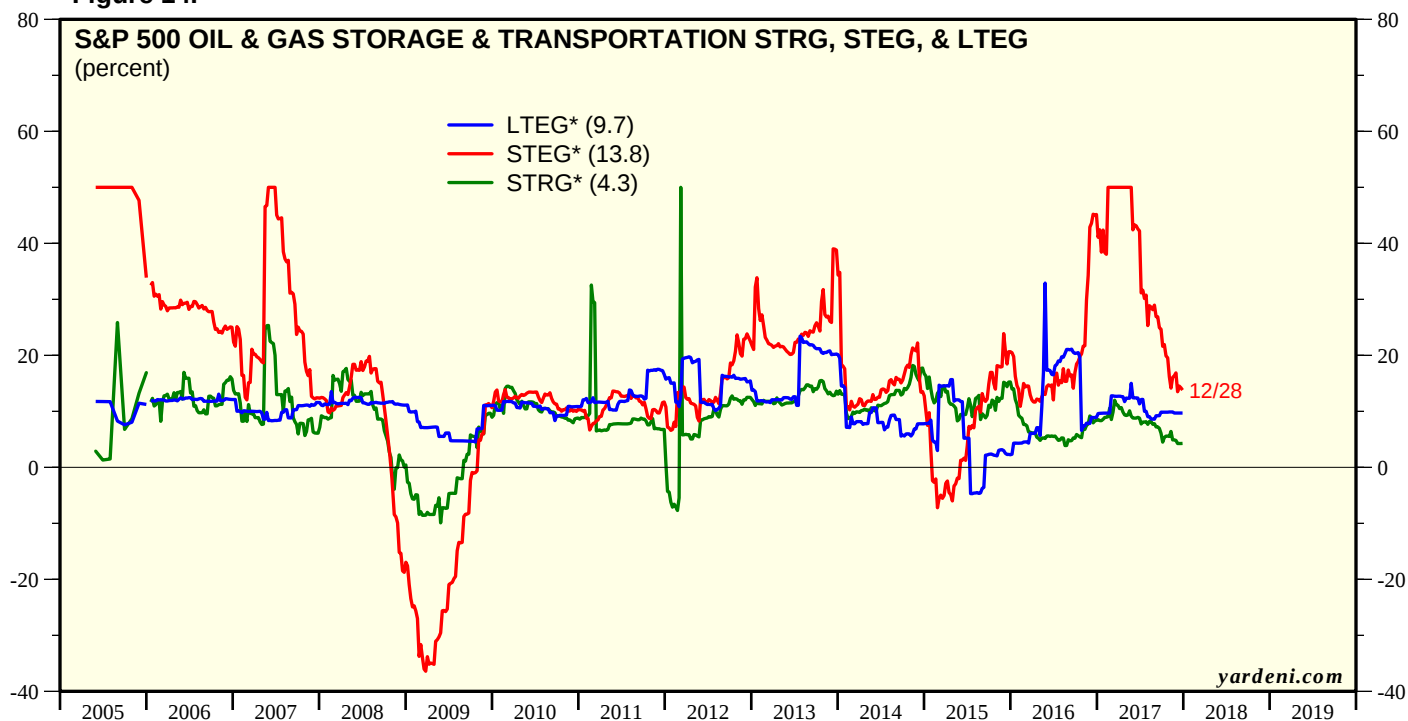
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Figure 13.



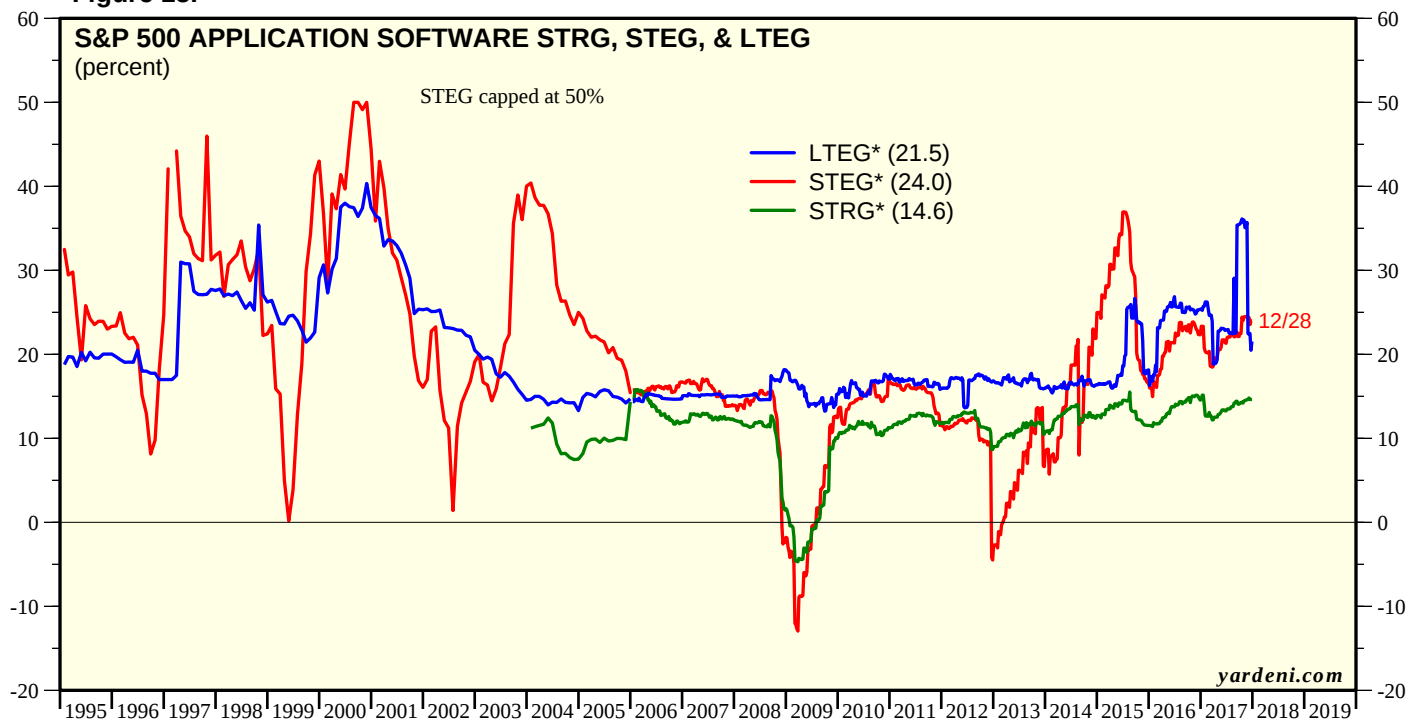
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Figure 14.



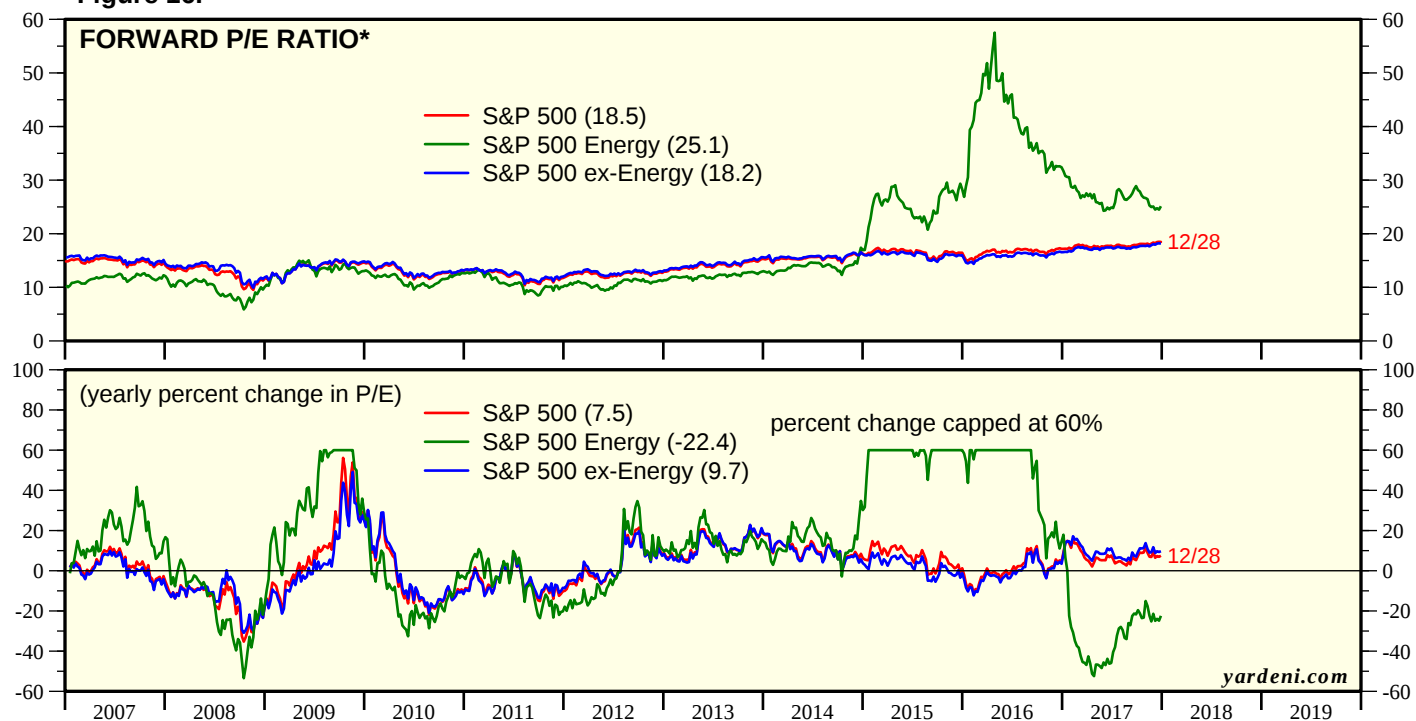
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Figure 15.



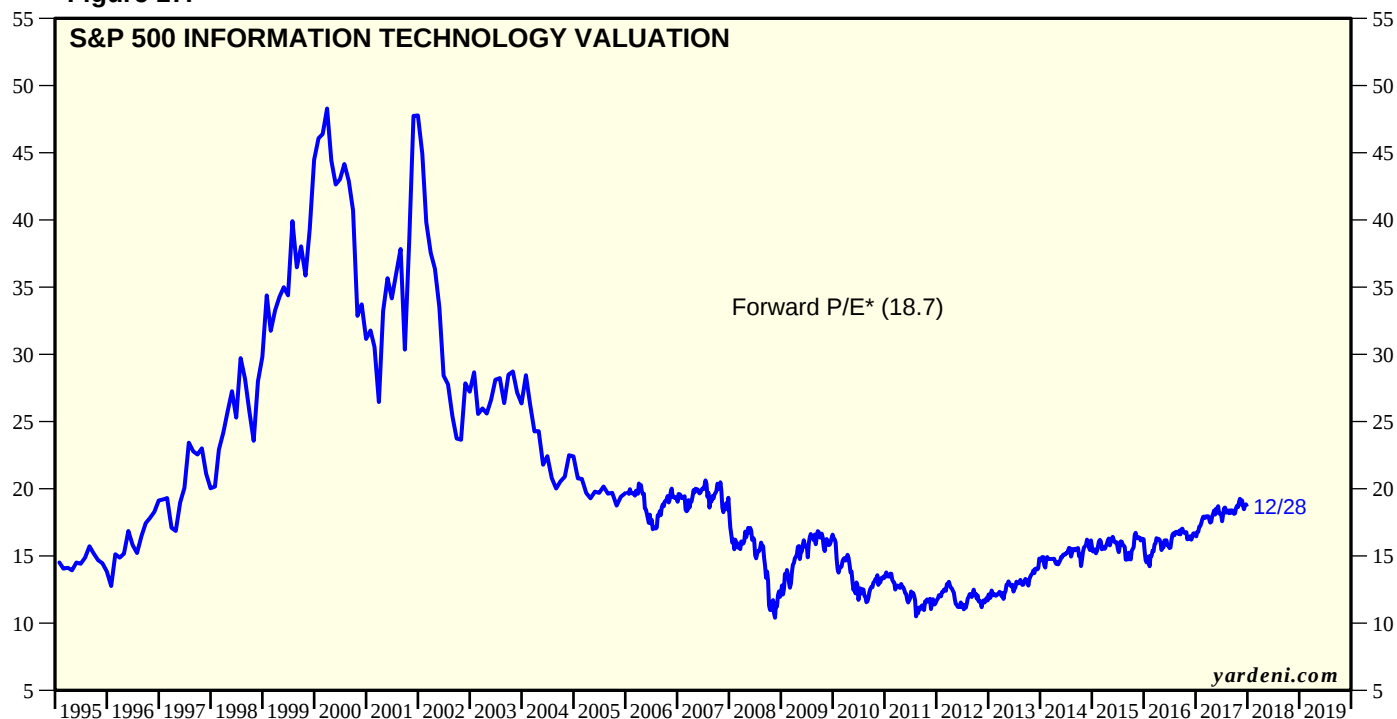
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Source: Thomson Reuters I/B/E/S.

Figure 16.



* Price divided by consensus forward earnings forecast.
Source: Thomson Reuters I/B/E/S.

Figure 17.



* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

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