

Chart Collection for Morning Briefing

Yardeni Research, Inc.

November 30, 2017

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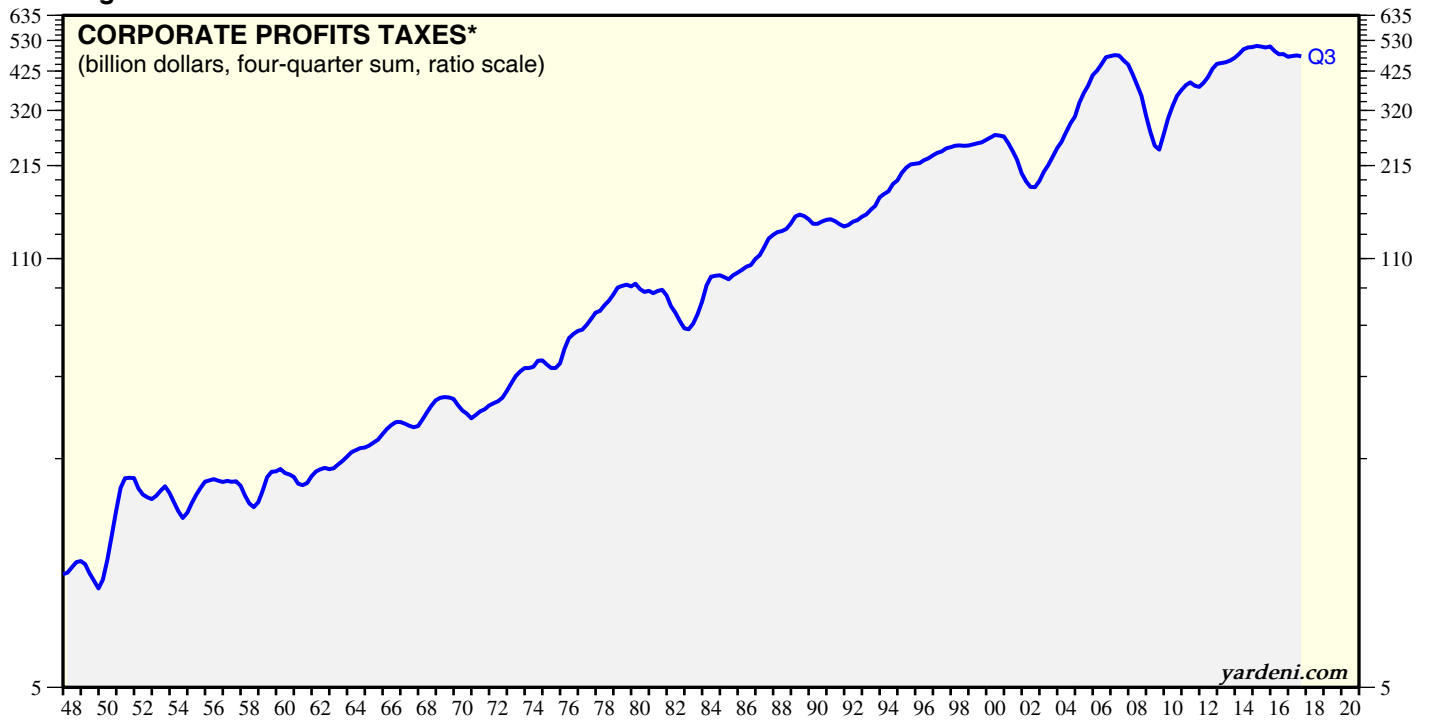
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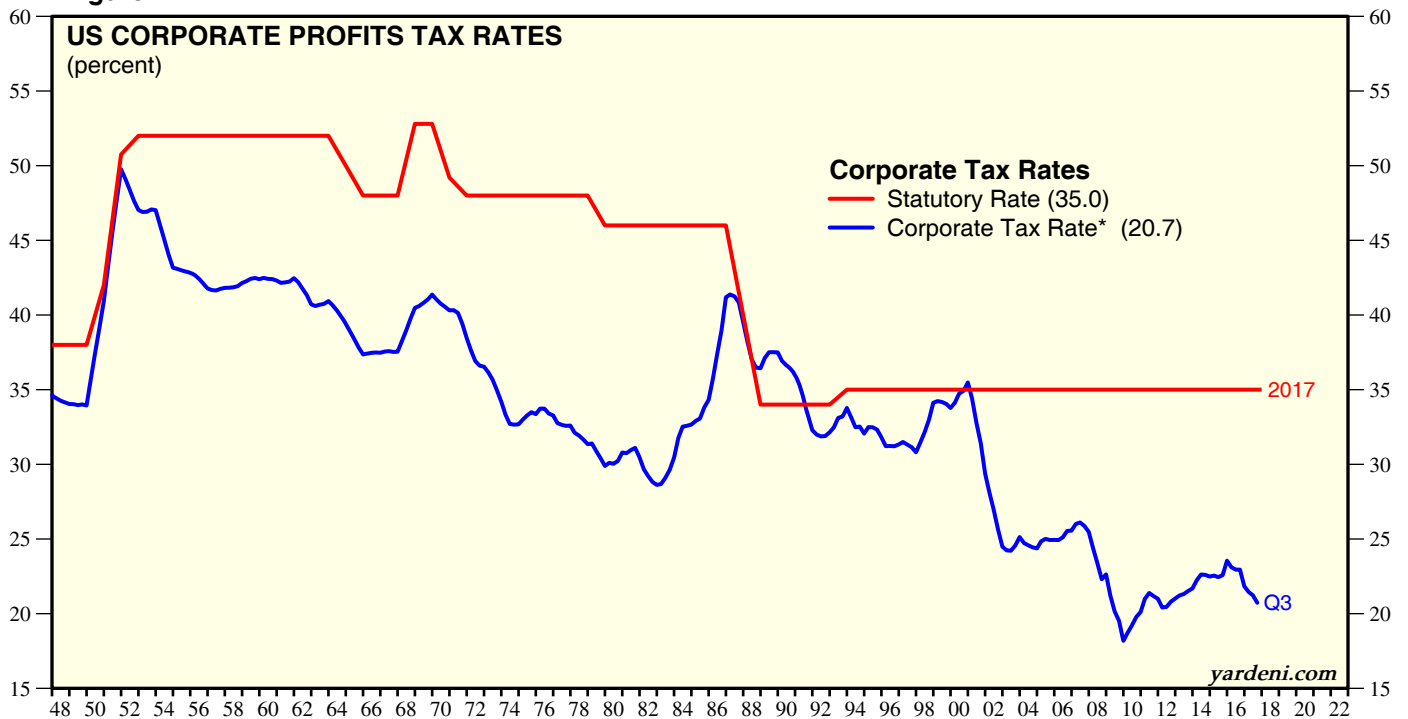
thinking outside the box

Figure 1.



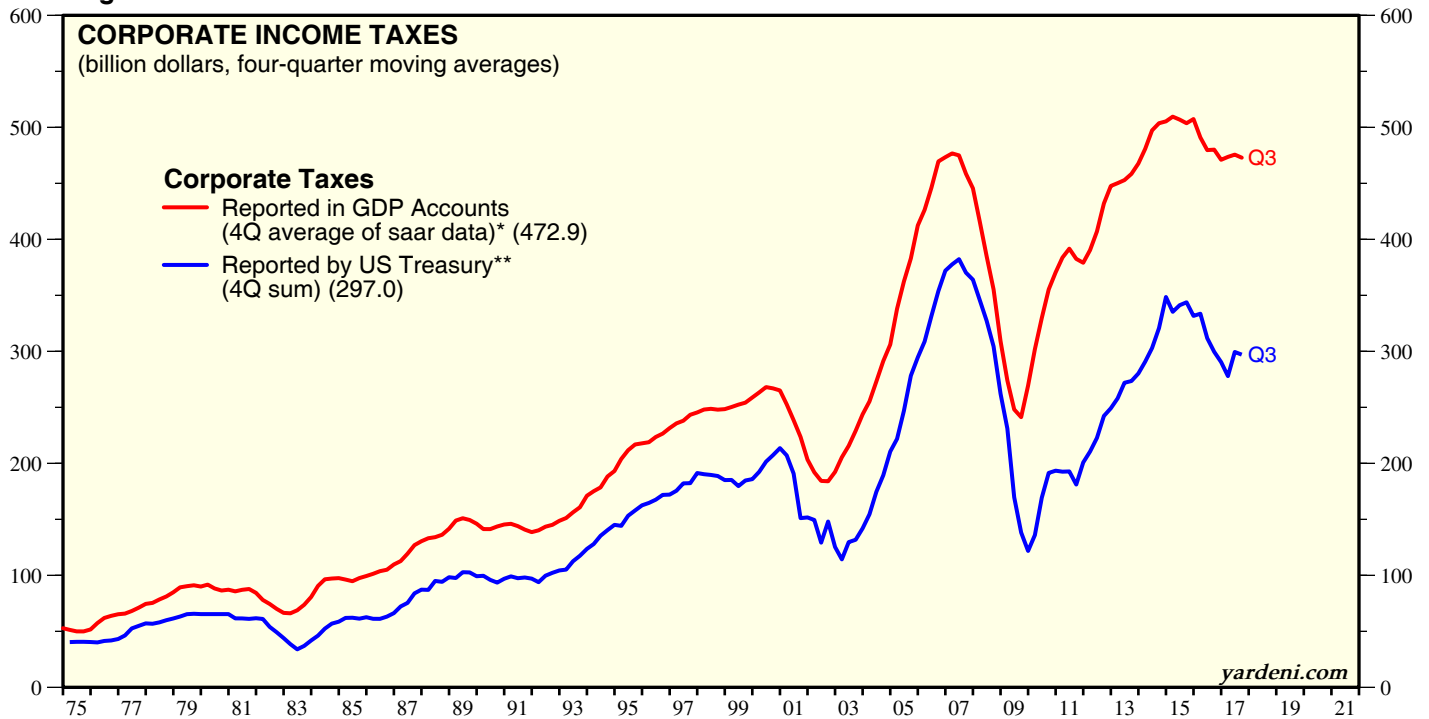
* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAadj).
Source: Bureau of Economic Analysis.

Figure 2.



* Pre-tax corporate profits reported to the IRS minus after-tax corporate profits divided by pretax profits. Using four-quarter averages.
Source: Bureau of Economic Analysis and IRS.

Figure 3.

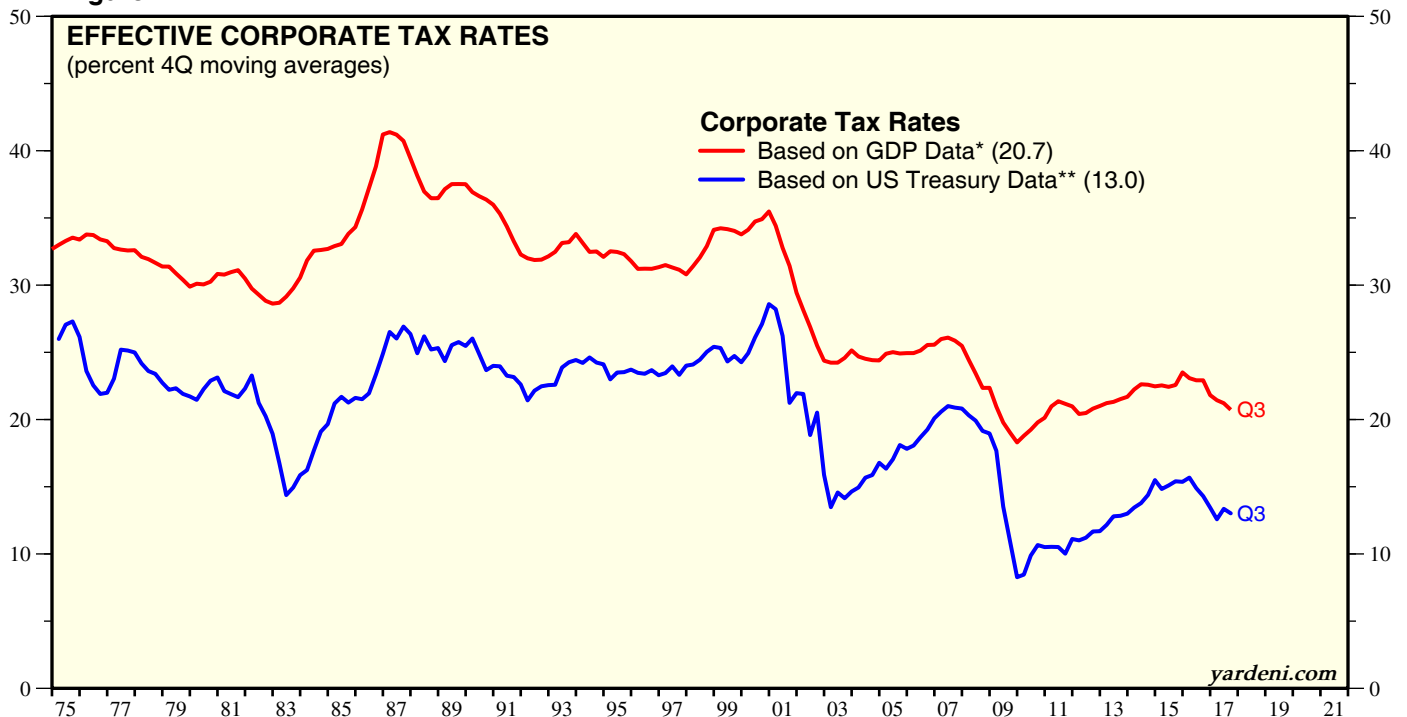


* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAadj).

** Based on 12-month sum of monthly data converted to end of quarter.

Source: US Treasury and Bureau of Economic Analysis.

Figure 4.

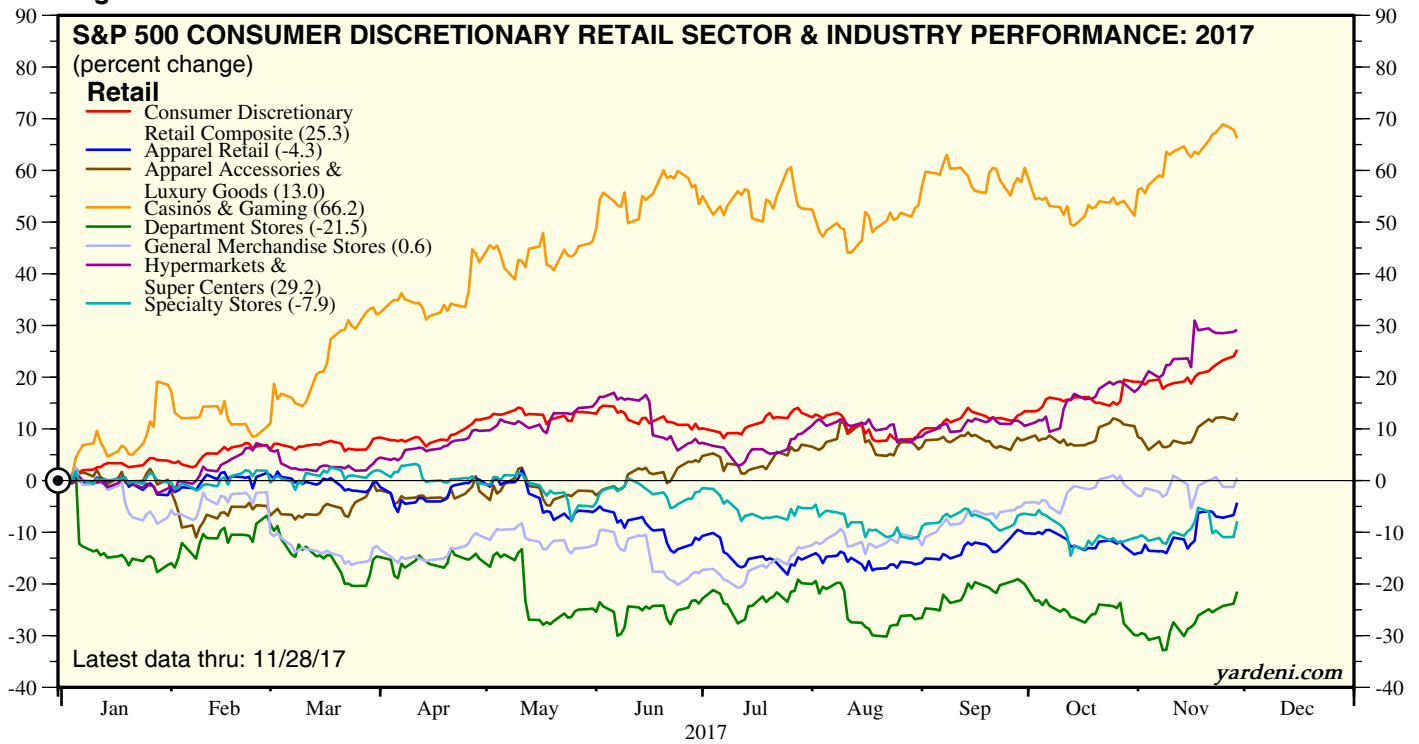


* Pre-tax corporate profits reported to the IRS minus after-tax corporate profits divided by pretax profits. Using four-quarter averages.

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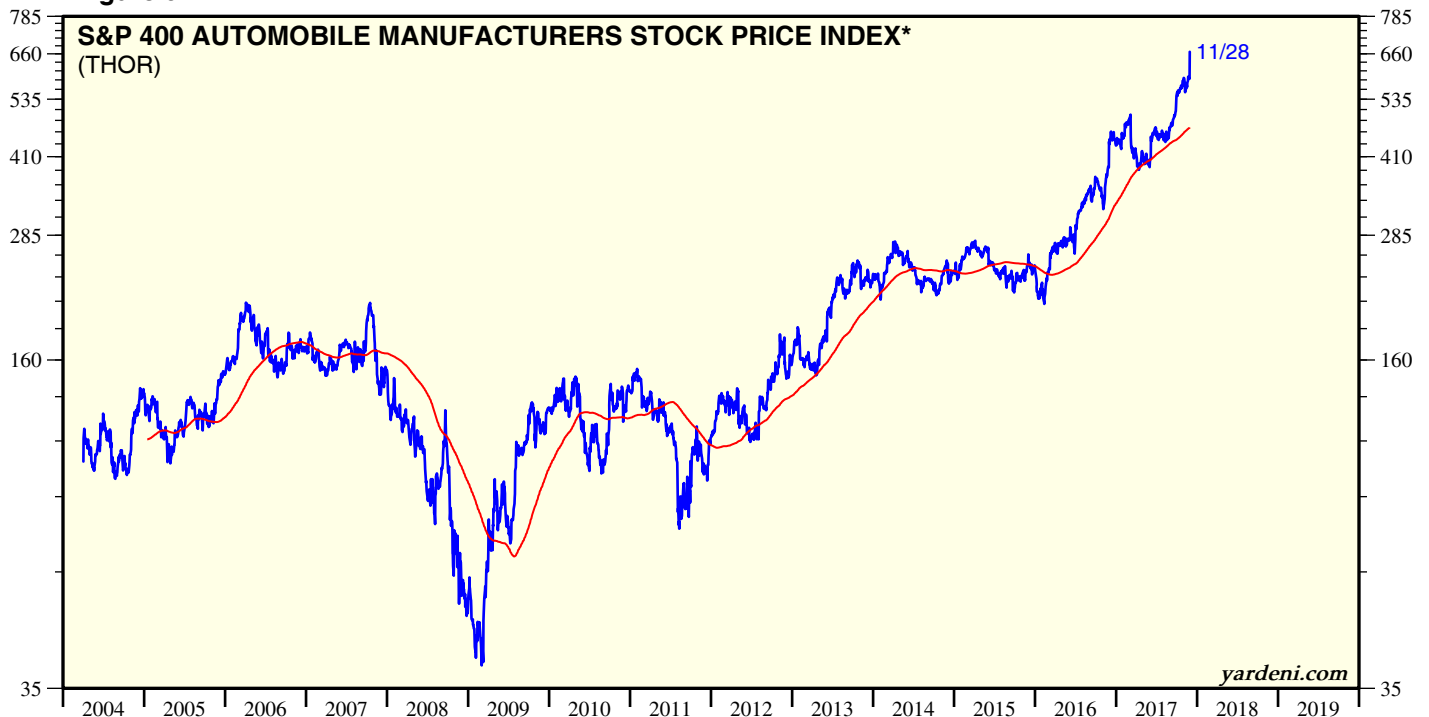
Source: US Treasury and Bureau of Economic Analysis.

Figure 5.



Source: Standard & Poor's.

Figure 6.



Source: Standard & Poor's and Haver Analytics.

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