

Chart Collection for Morning Briefing

Yardeni Research, Inc.

November 20, 2017

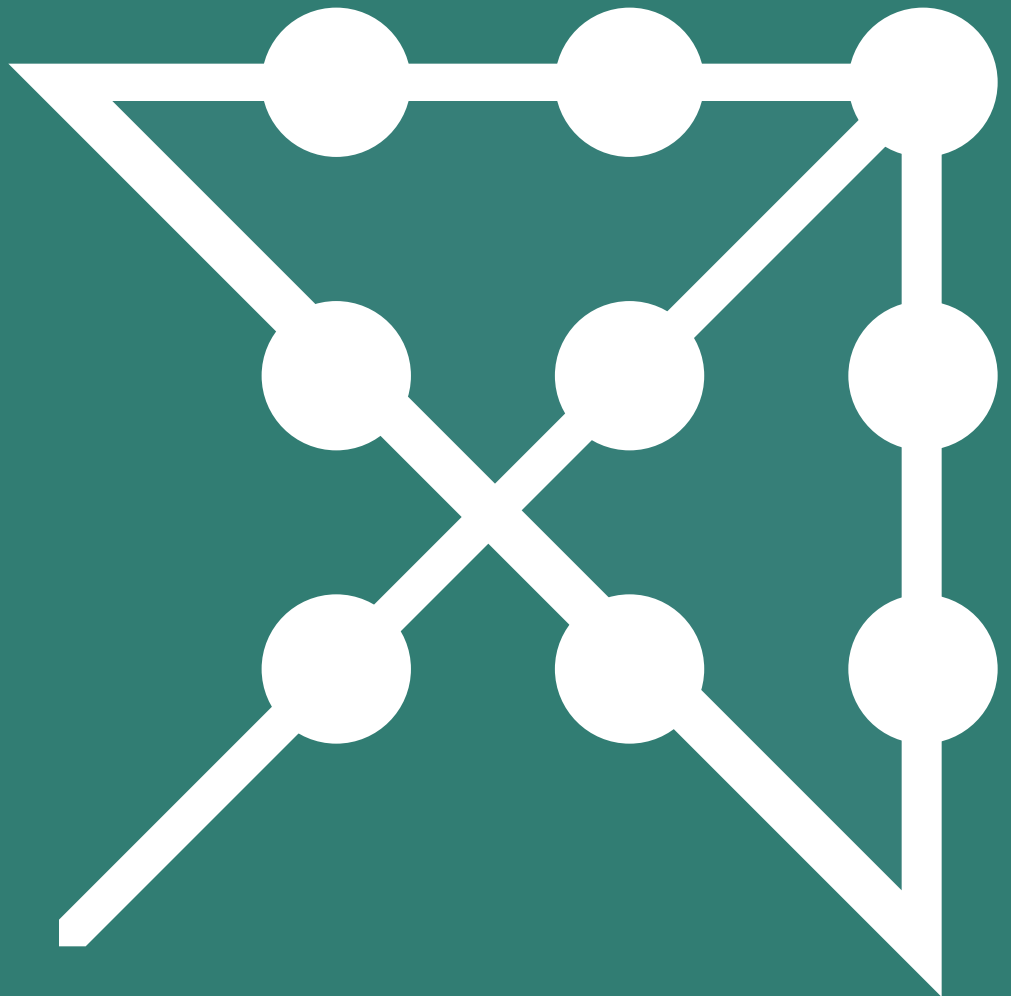
Dr. Edward Yardeni

516-972-7683
eyardeni@yardeni.com

Mali Quintana

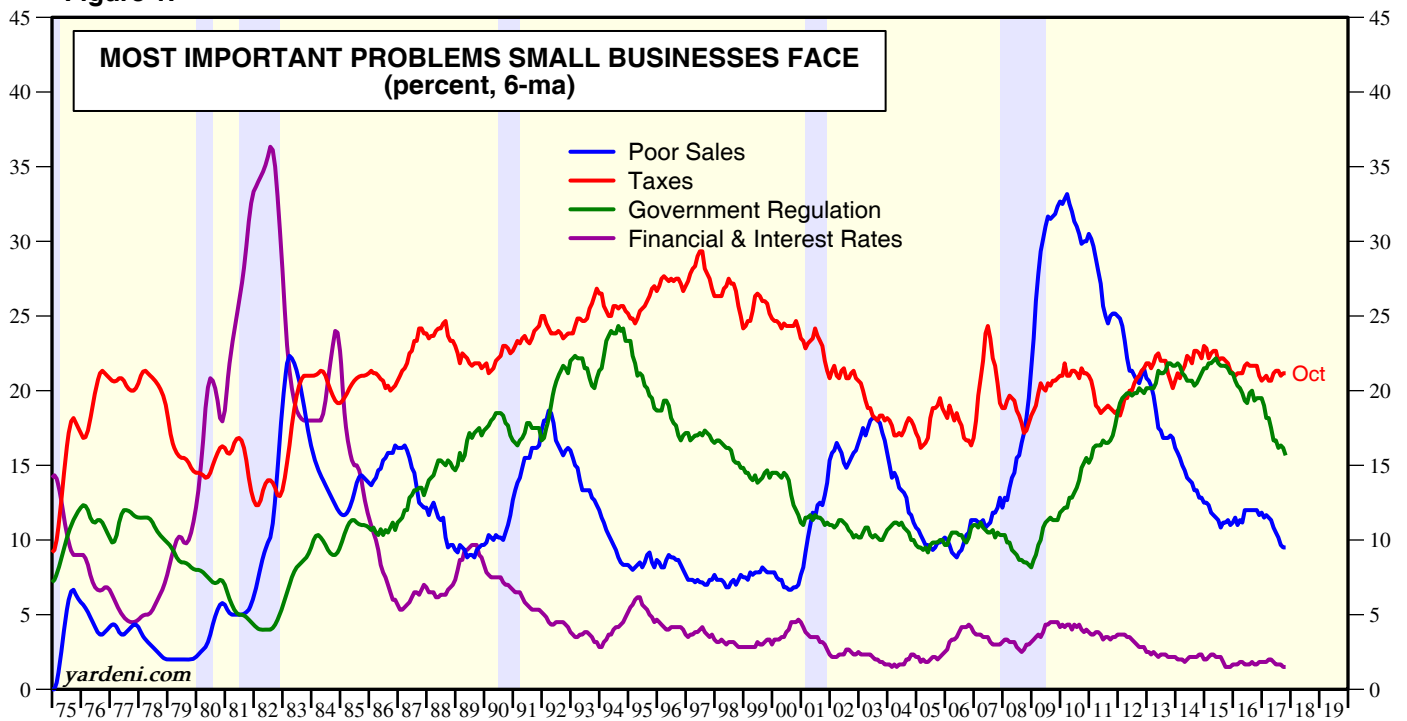
480-664-1333
aquintana@yardeni.com

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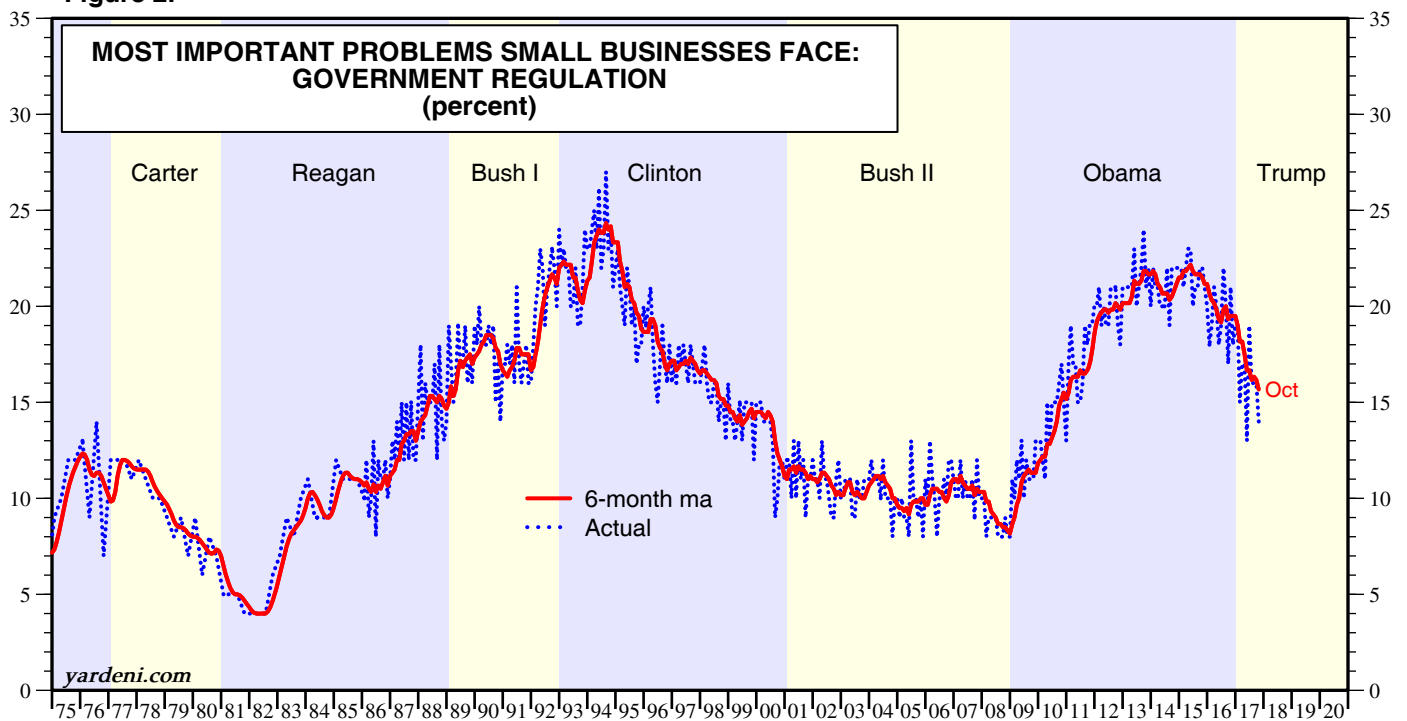
thinking outside the box

Figure 1.



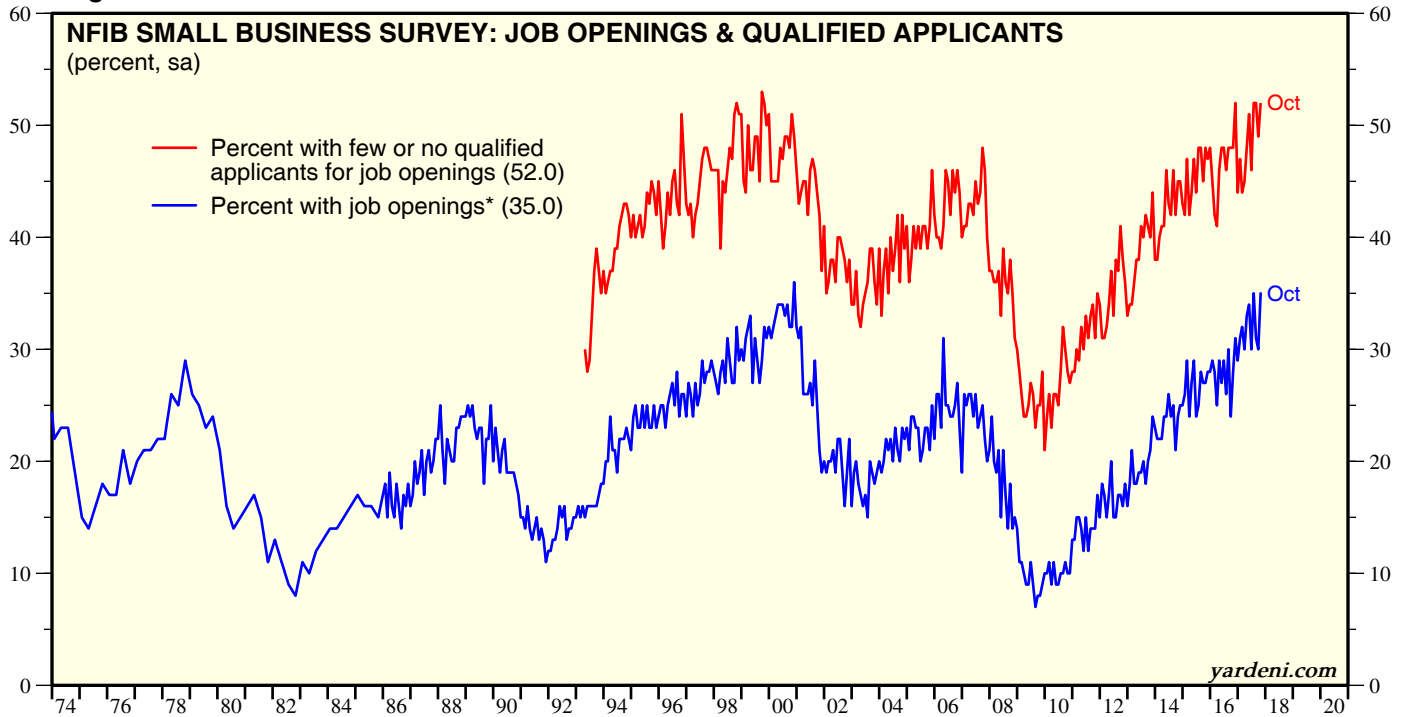
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
 Source: National Federation of Independent Business.

Figure 2.



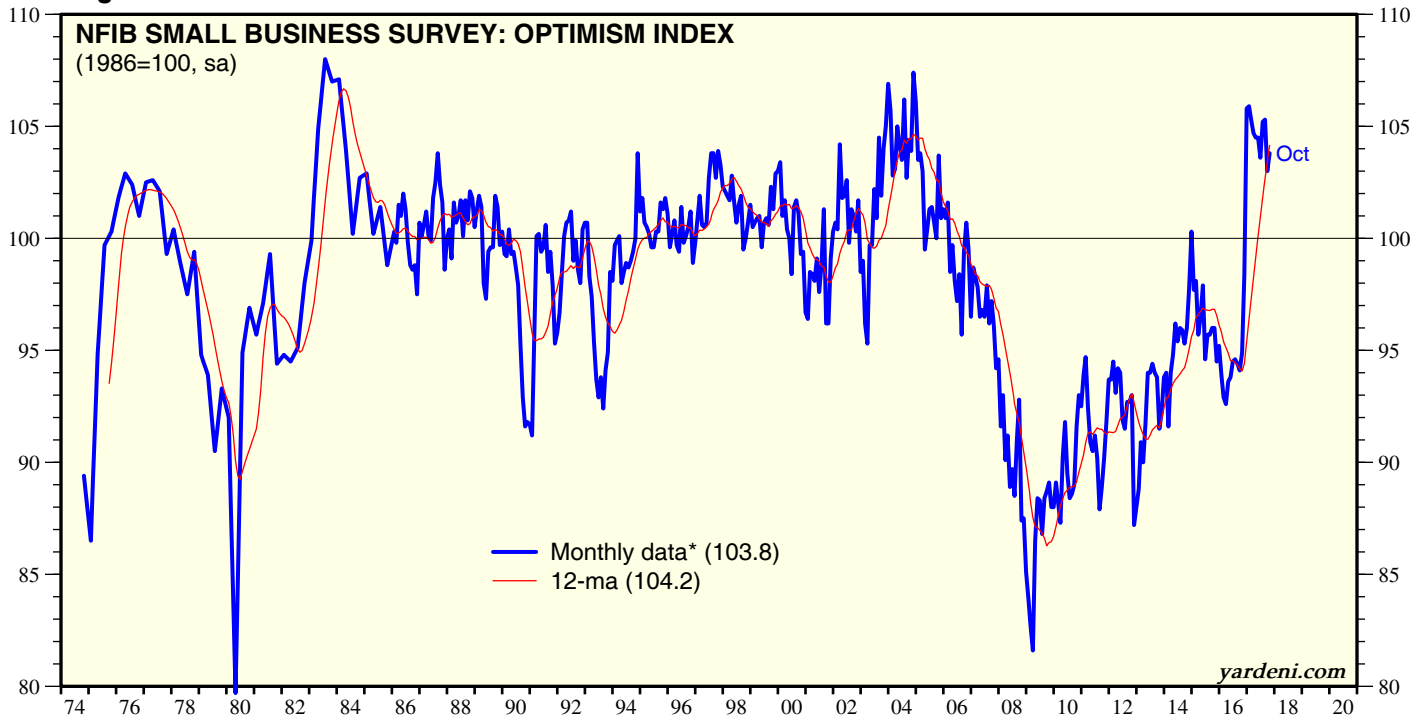
Source: National Federation of Independent Business.

Figure 3.



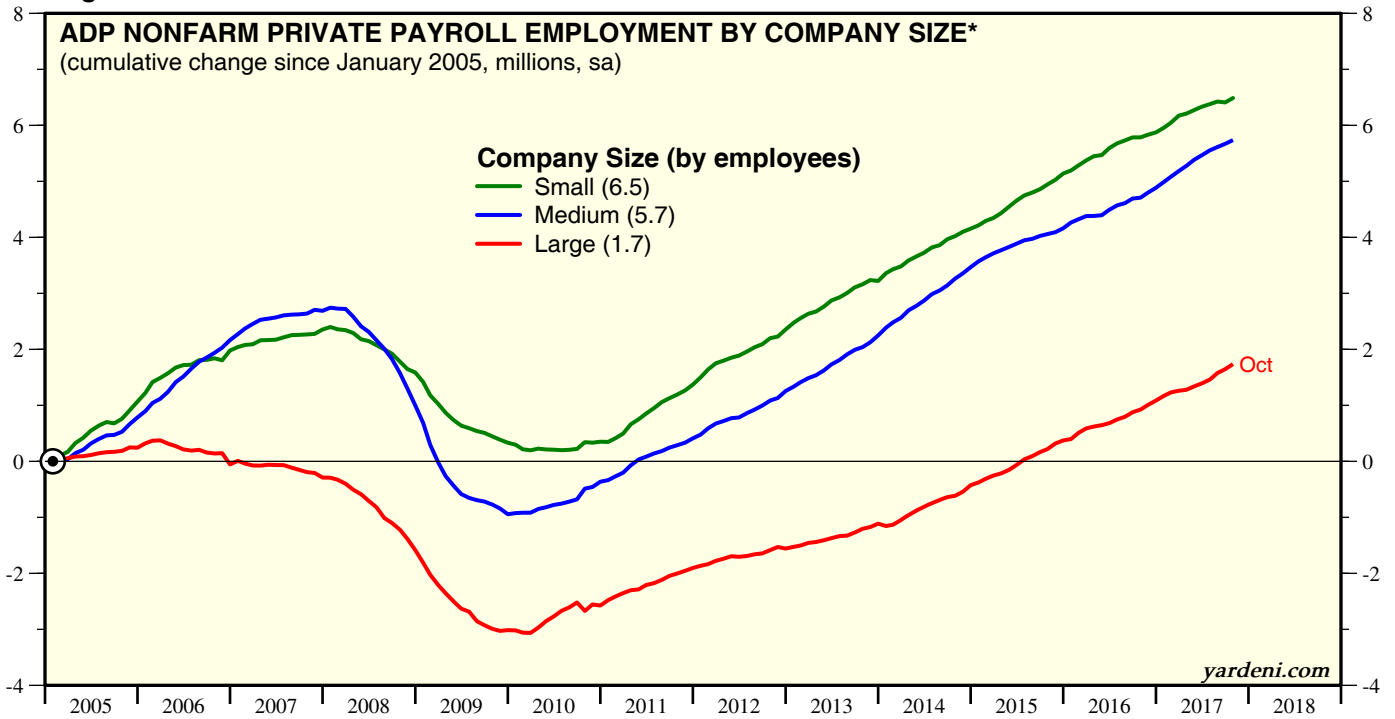
* First month of every quarter from 1974 to 1986, then monthly.
Source: National Federation of Independent Business.

Figure 4.



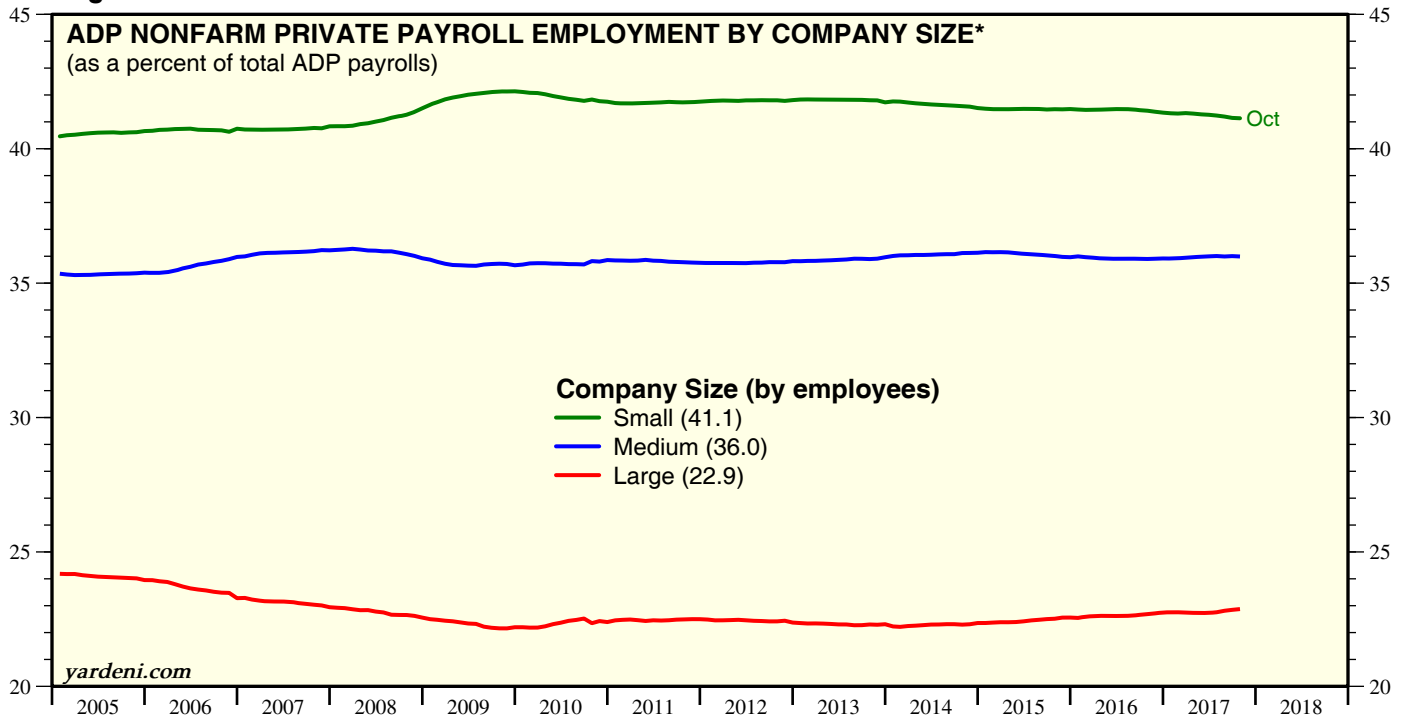
* First month of every quarter from 1974 to 1986, then monthly.
Source: National Federation of Independent Business.

Figure 5.



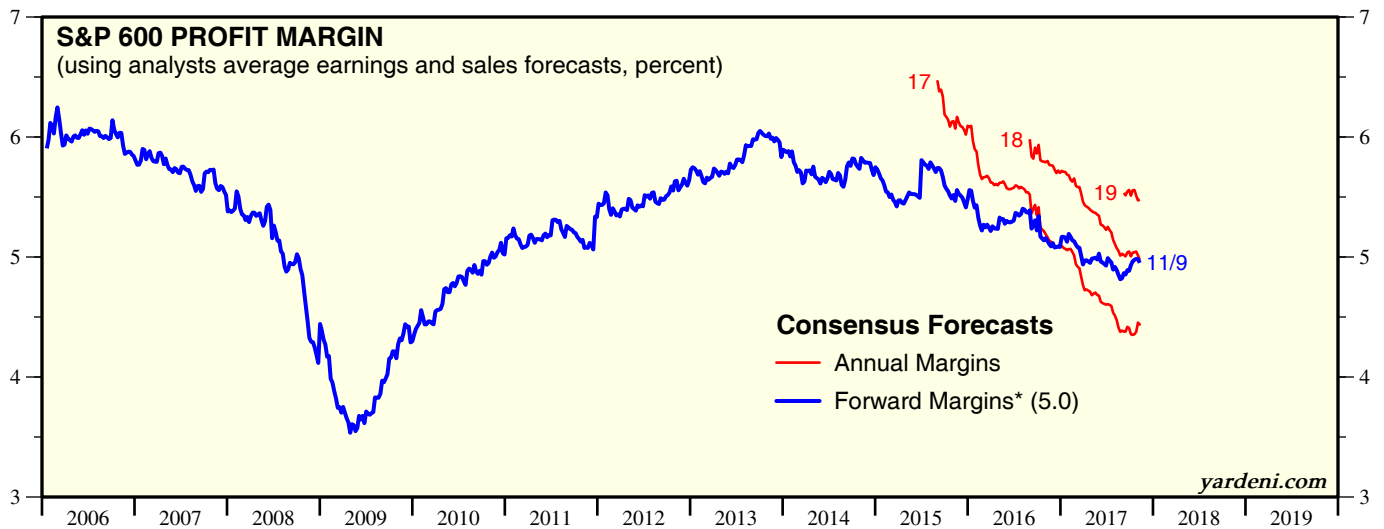
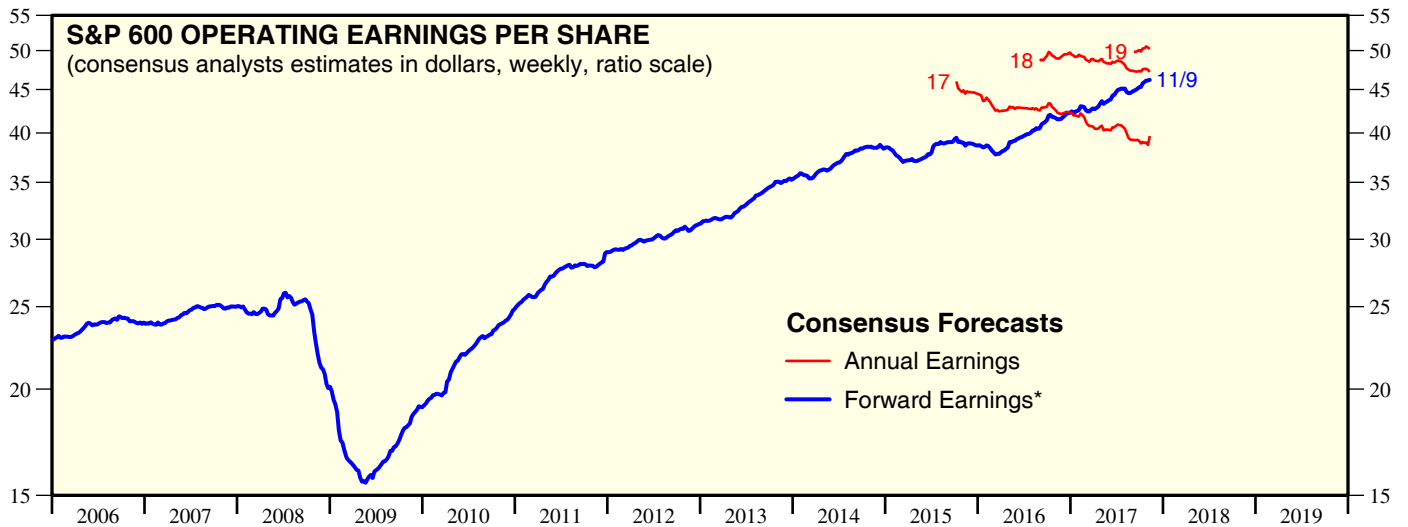
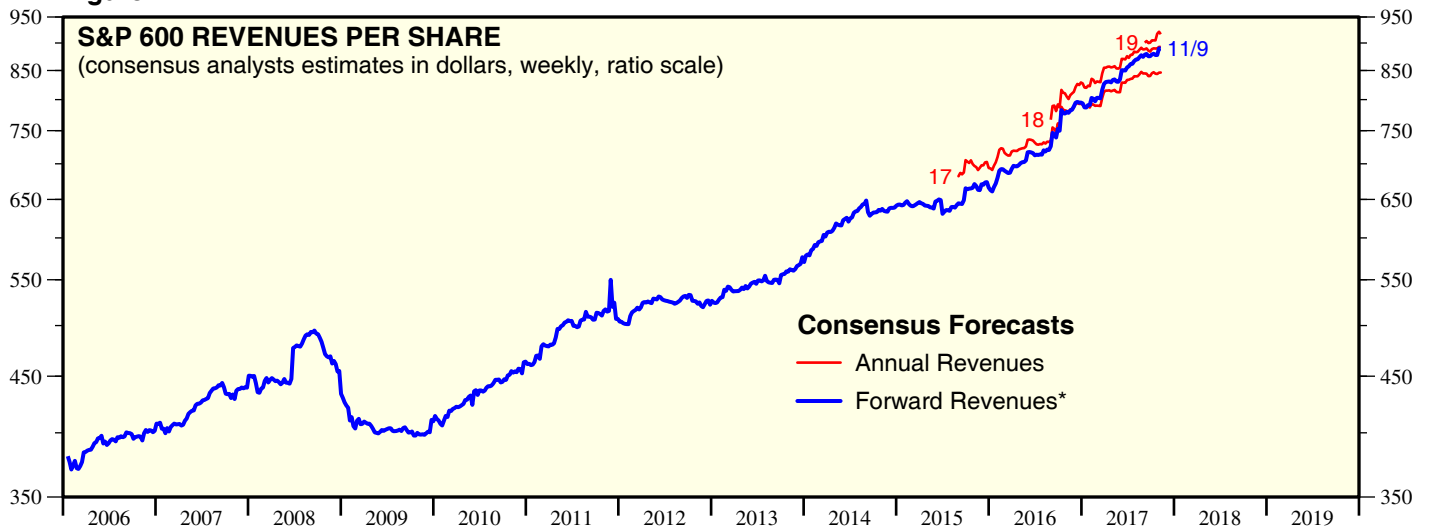
* Company size by employees: Small (1-49), Medium (50-499), and Large (over 500).
Source: ADP.

Figure 6.



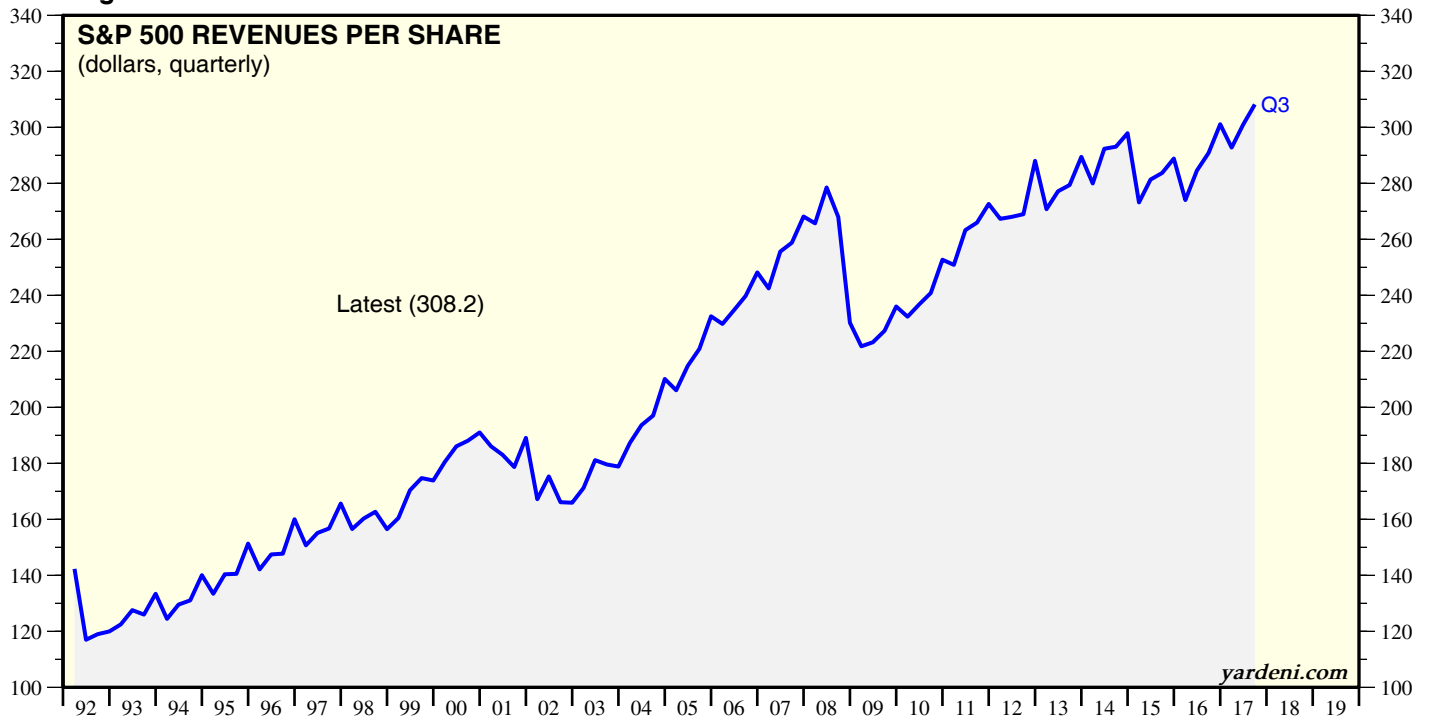
* Company size by employees: Small (1-49), Medium (50-499), and Large (over 500).
Source: ADP.

Figure 7.



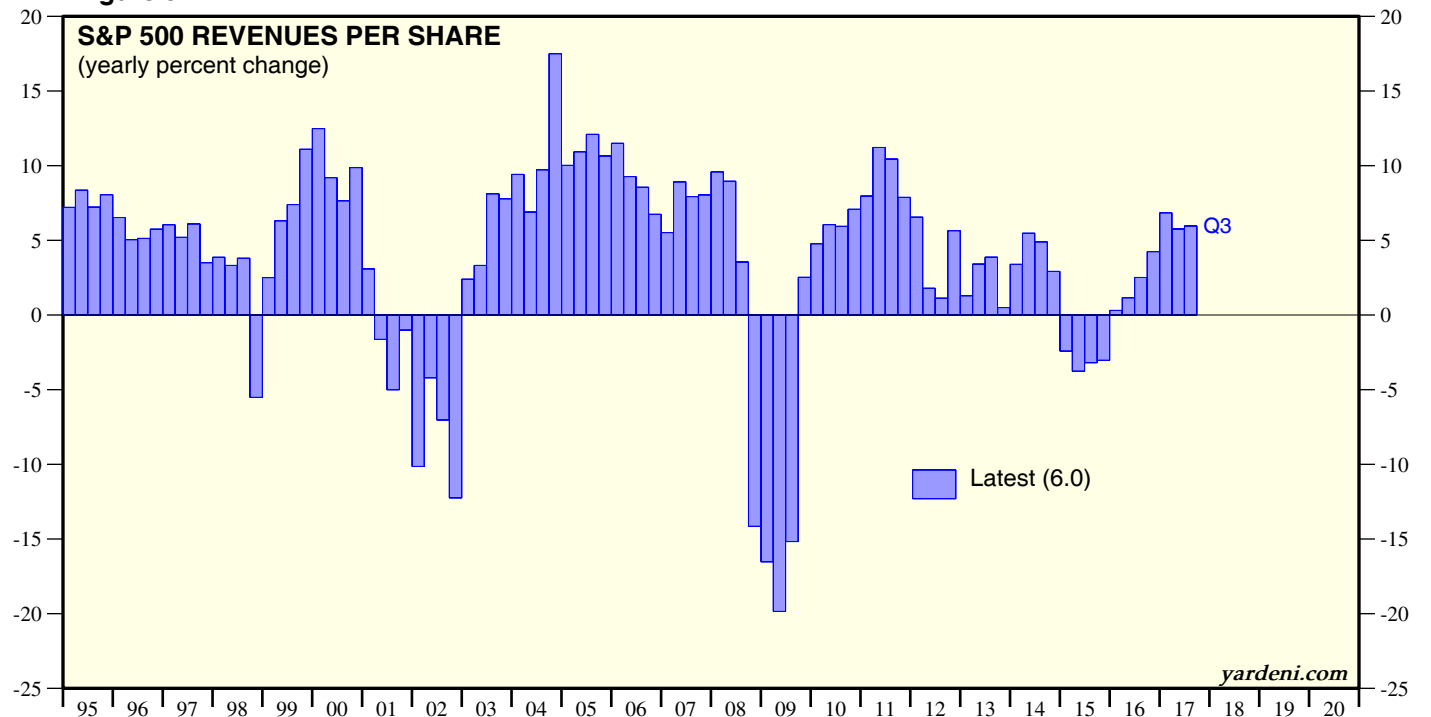
* Time-weighted average of the consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S and Standard & Poor's.

Figure 8.



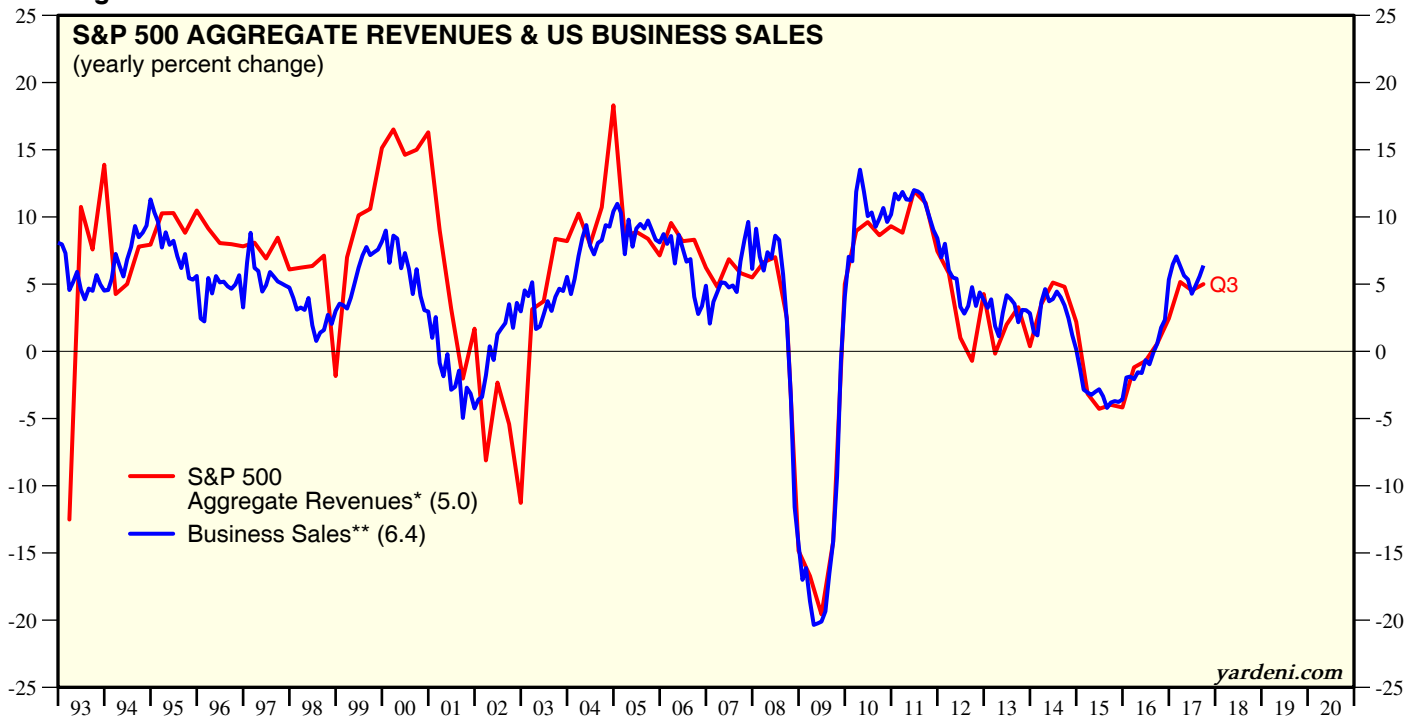
Source: Standard & Poor's.

Figure 9.



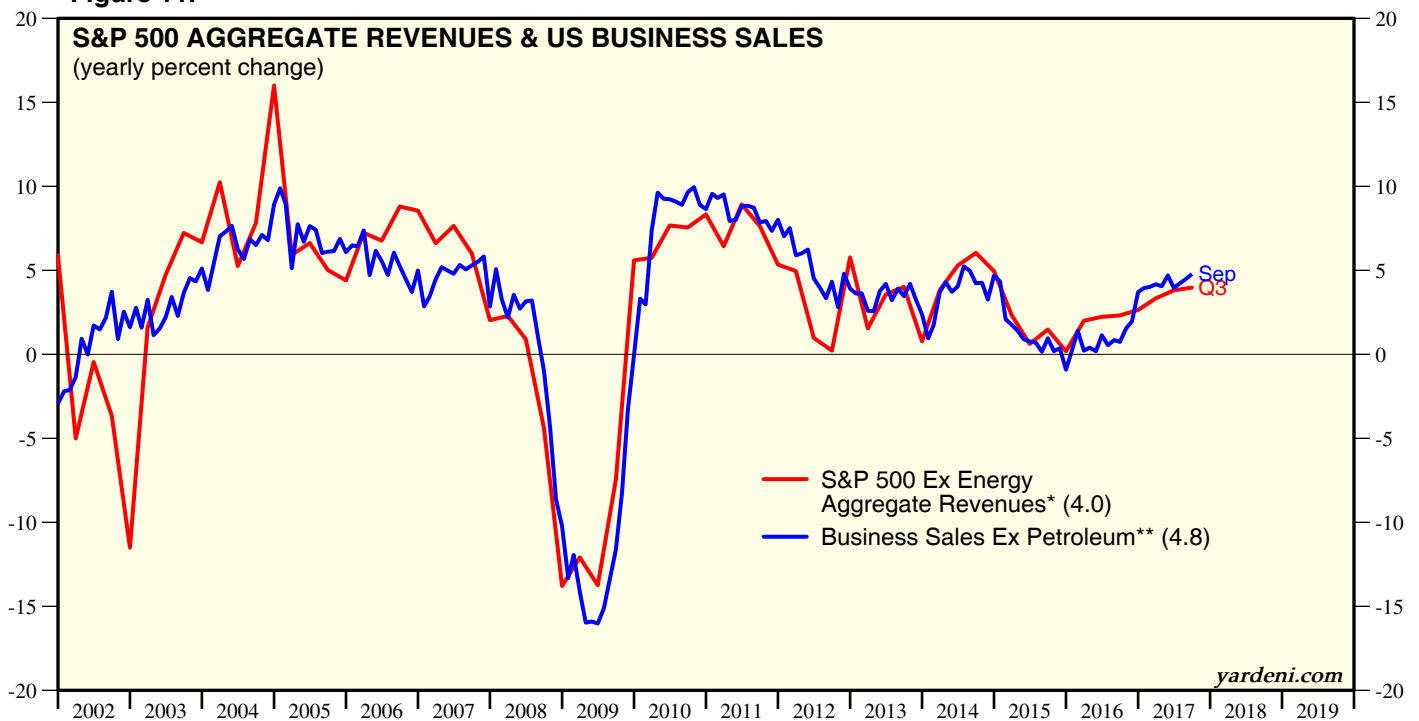
Source: Standard & Poor's.

Figure 10.



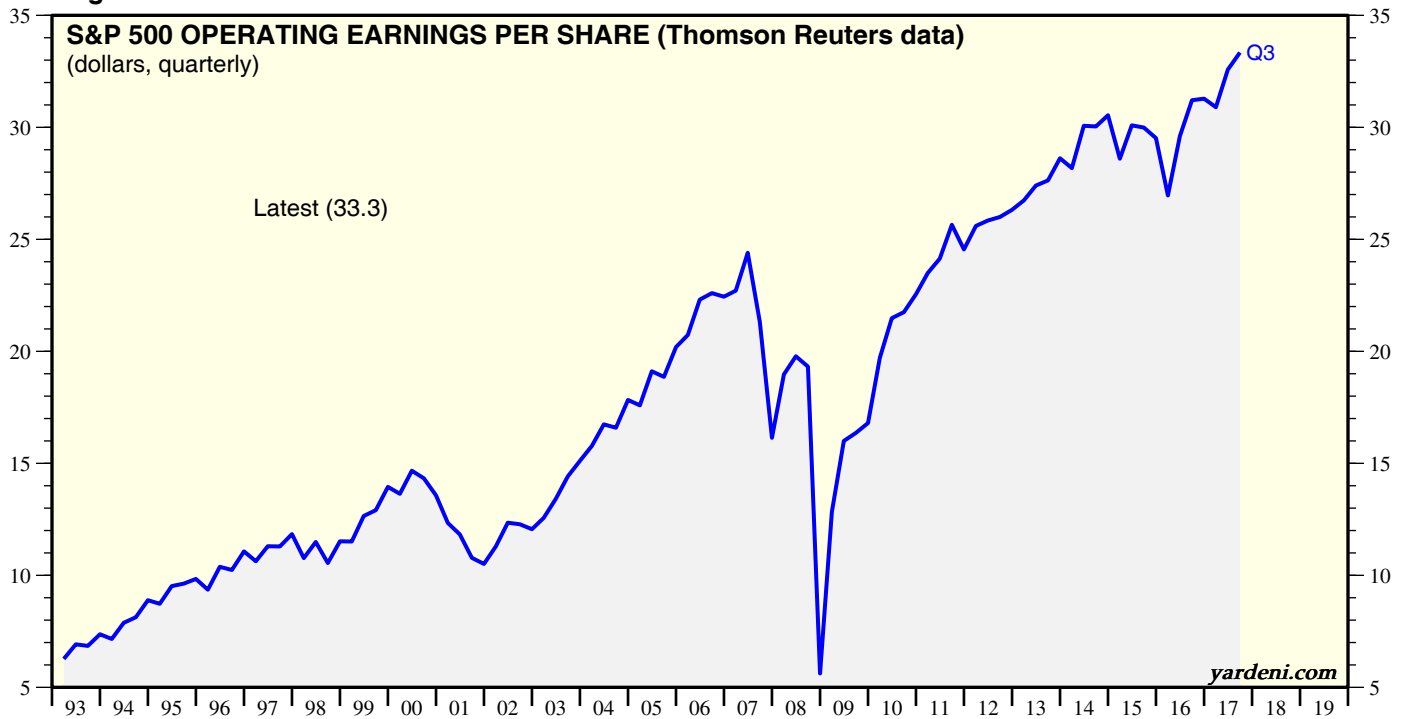
* S&P quarterly data, not per share.
** Manufacturing and trade sales.
Source: Census Bureau and Standard & Poor's.

Figure 11.



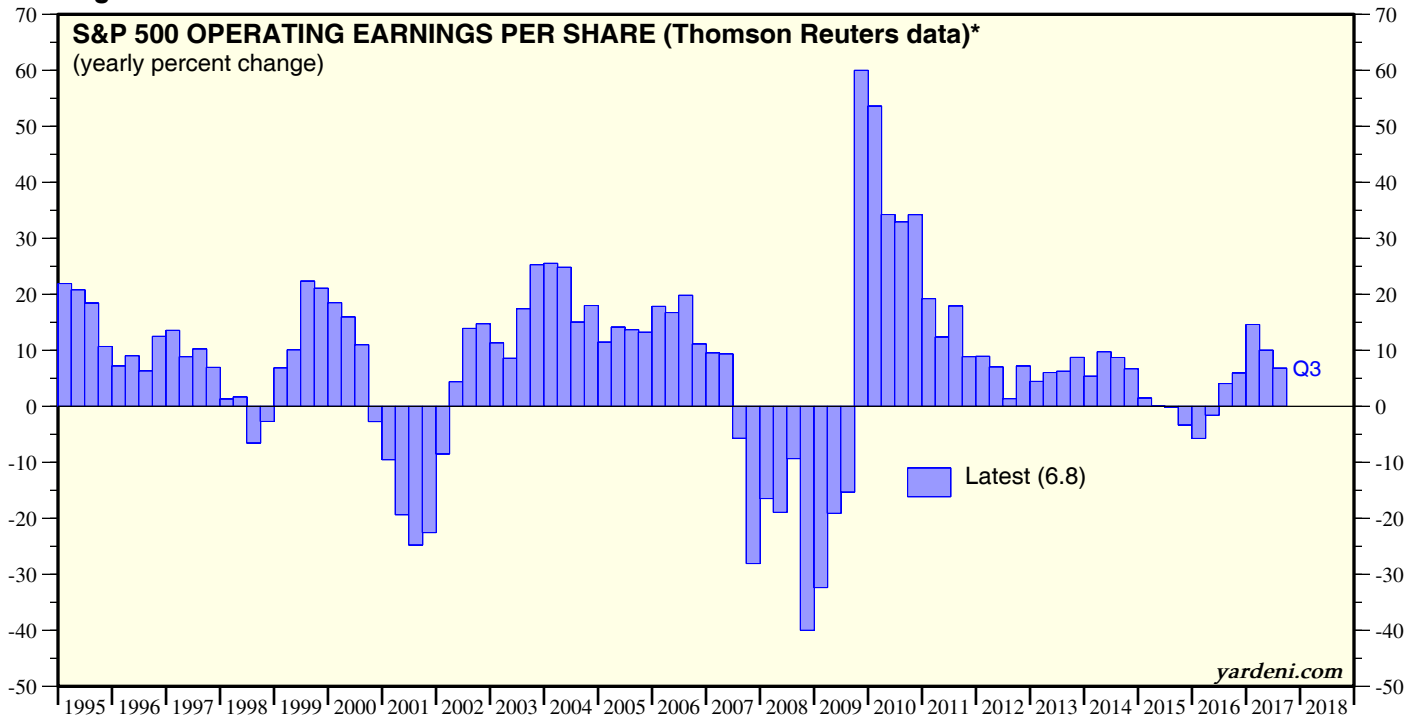
* S&P quarterly data, not per share.
** Manufacturing and trade sales.
Source: Census Bureau and Standard & Poor's.

Figure 12.



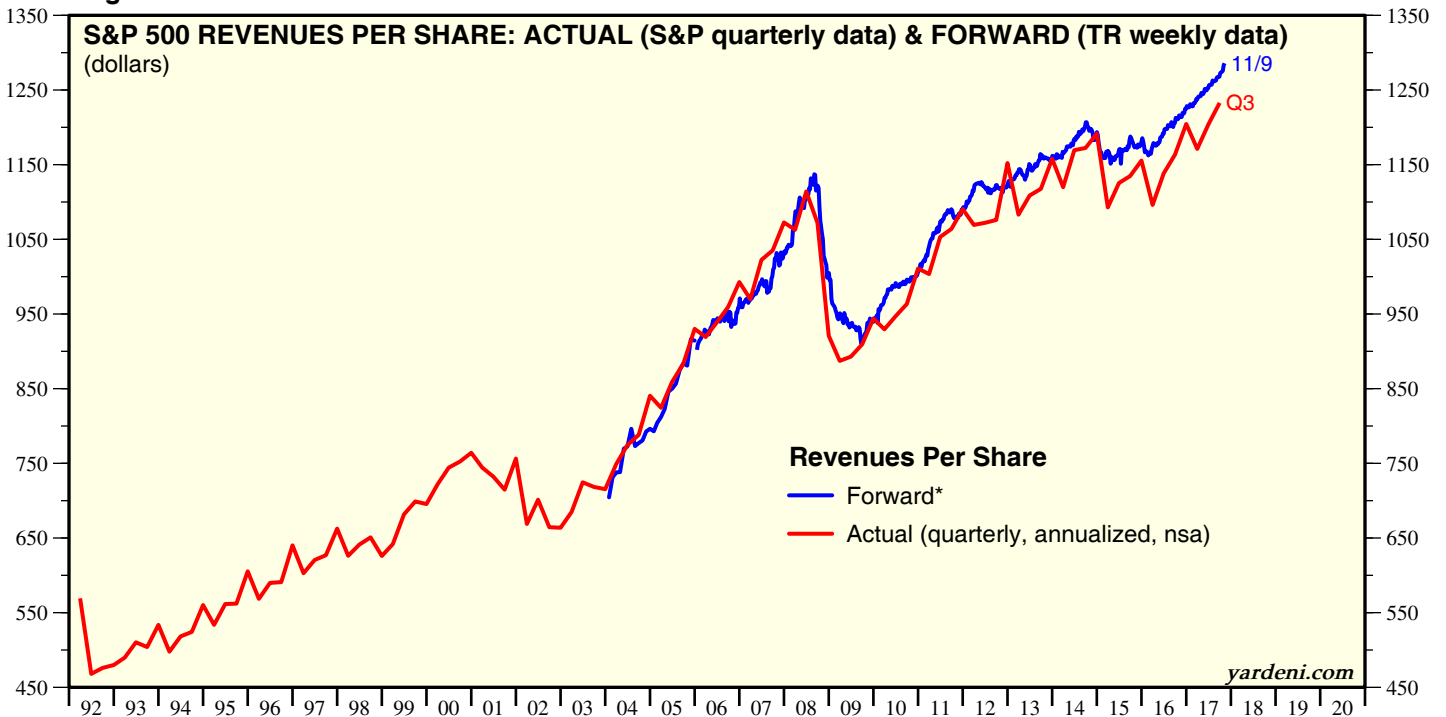
Source: Thomson Reuters I/B/E/S.

Figure 13.



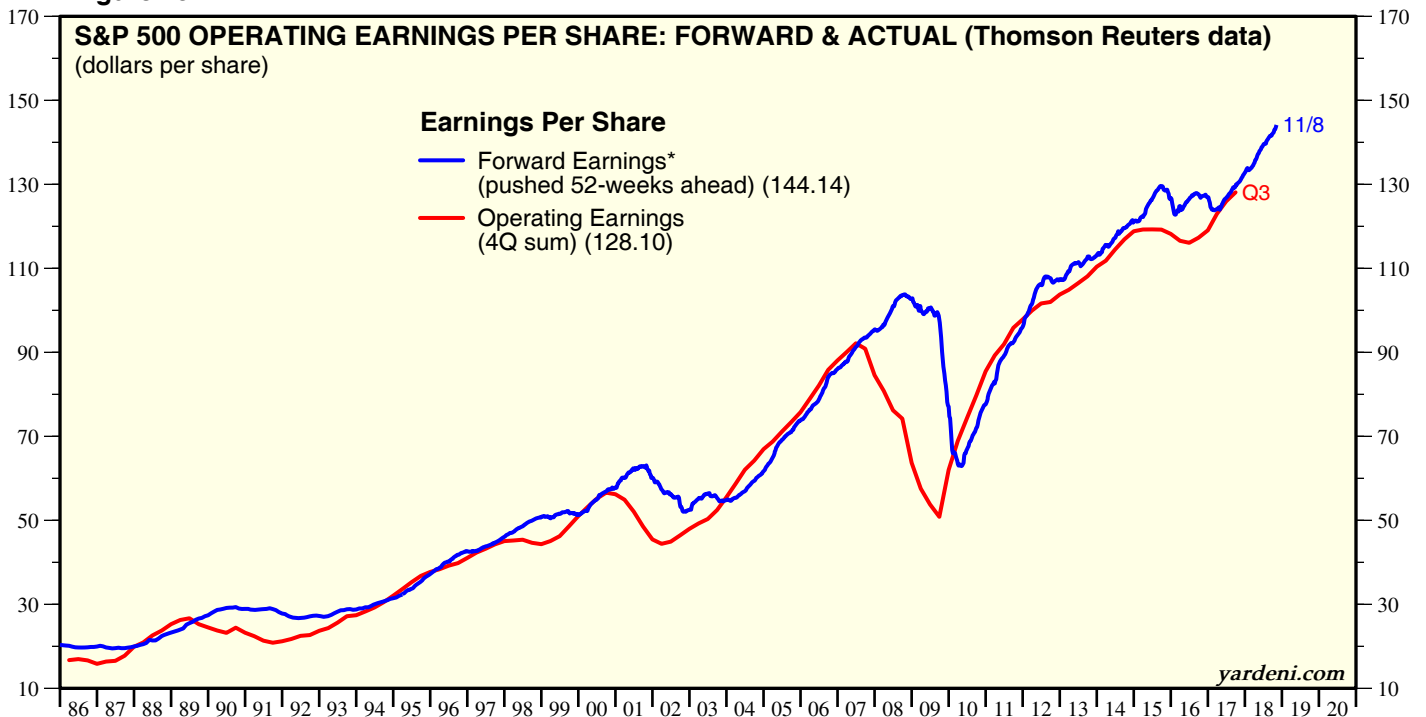
* Due to extreme values, Q4-2008's -65.2% is capped at -40% and Q4-2009's +198.9% is capped at 60%.
Source: Thomson Reuters I/B/E/S.

Figure 14.



* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: Standard & Poor's (for actual revenues) and Thomson Reuters I/B/E/S (for forward revenues).

Figure 15.



* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: Standard & Poor's until Q4-1993, then Thomson Reuters I/B/E/S.

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