

Chart Collection for Morning Briefing

Yardeni Research, Inc.

November 15, 2017

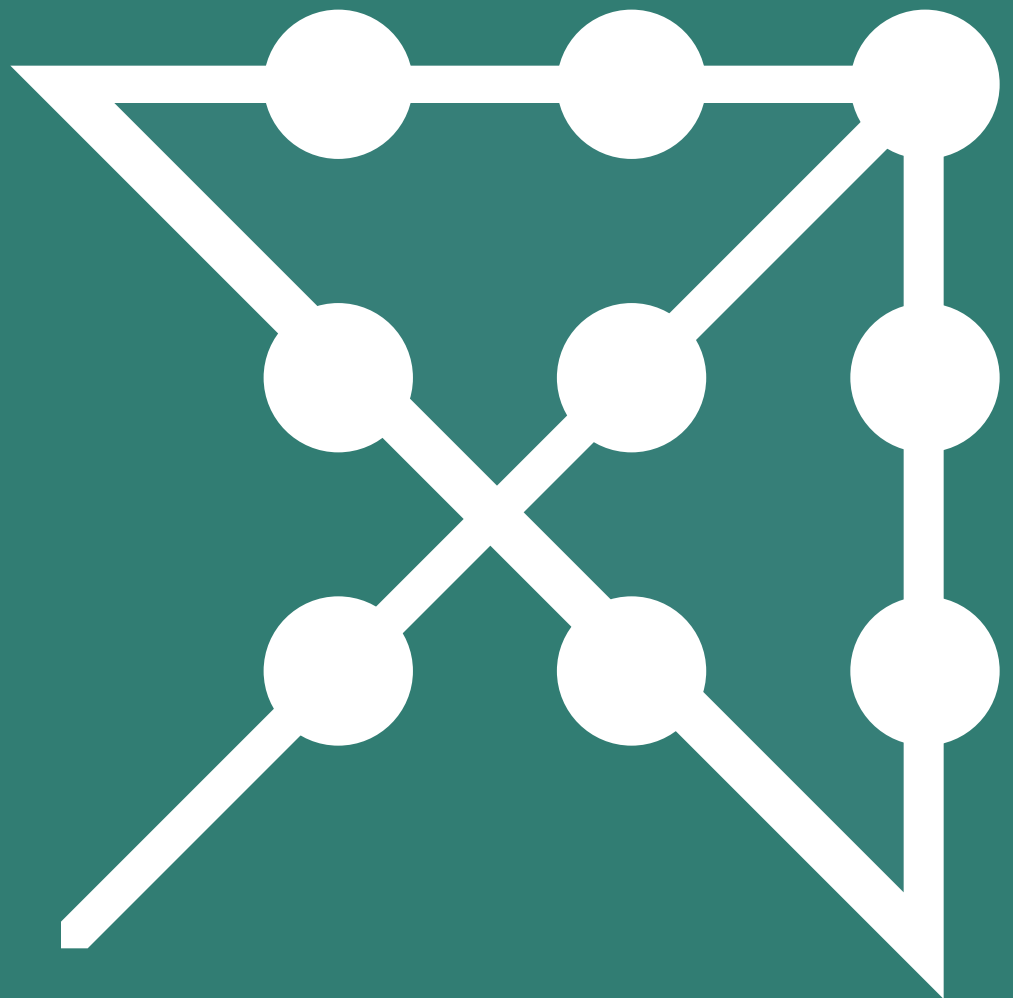
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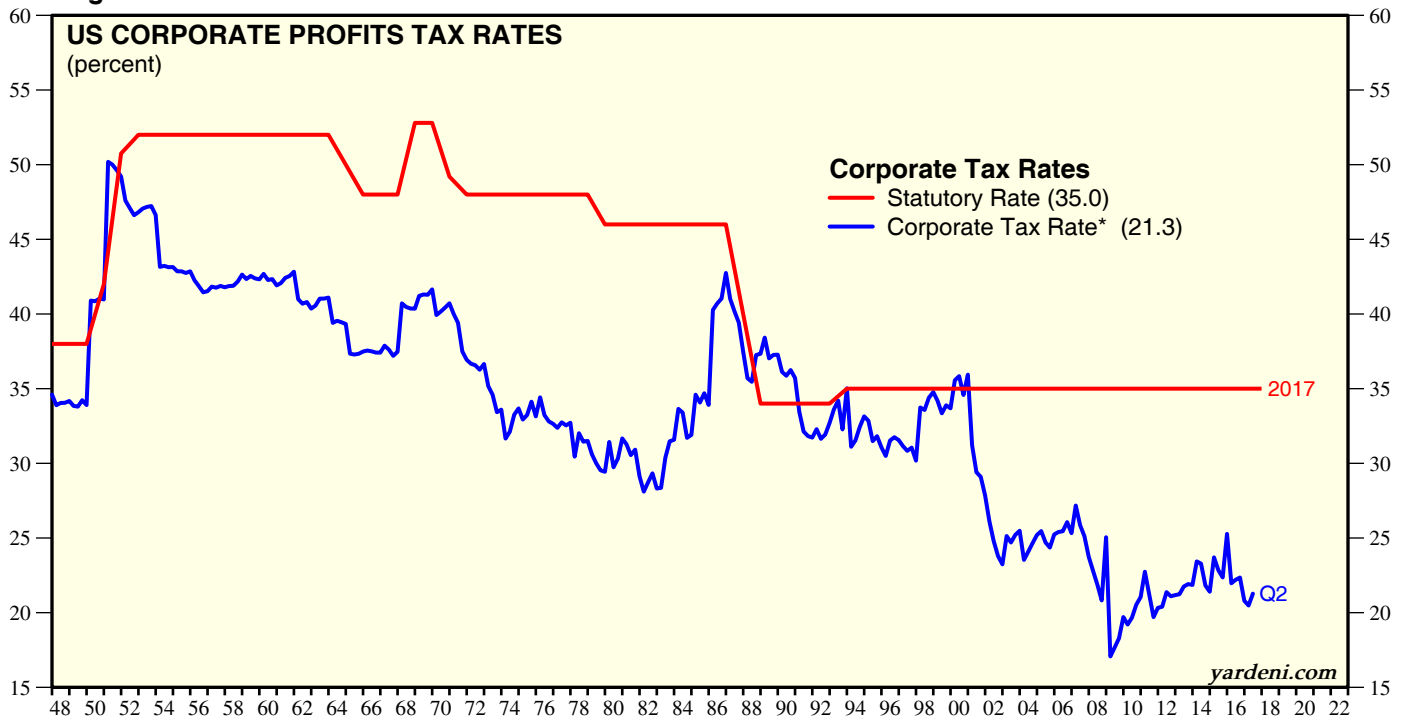
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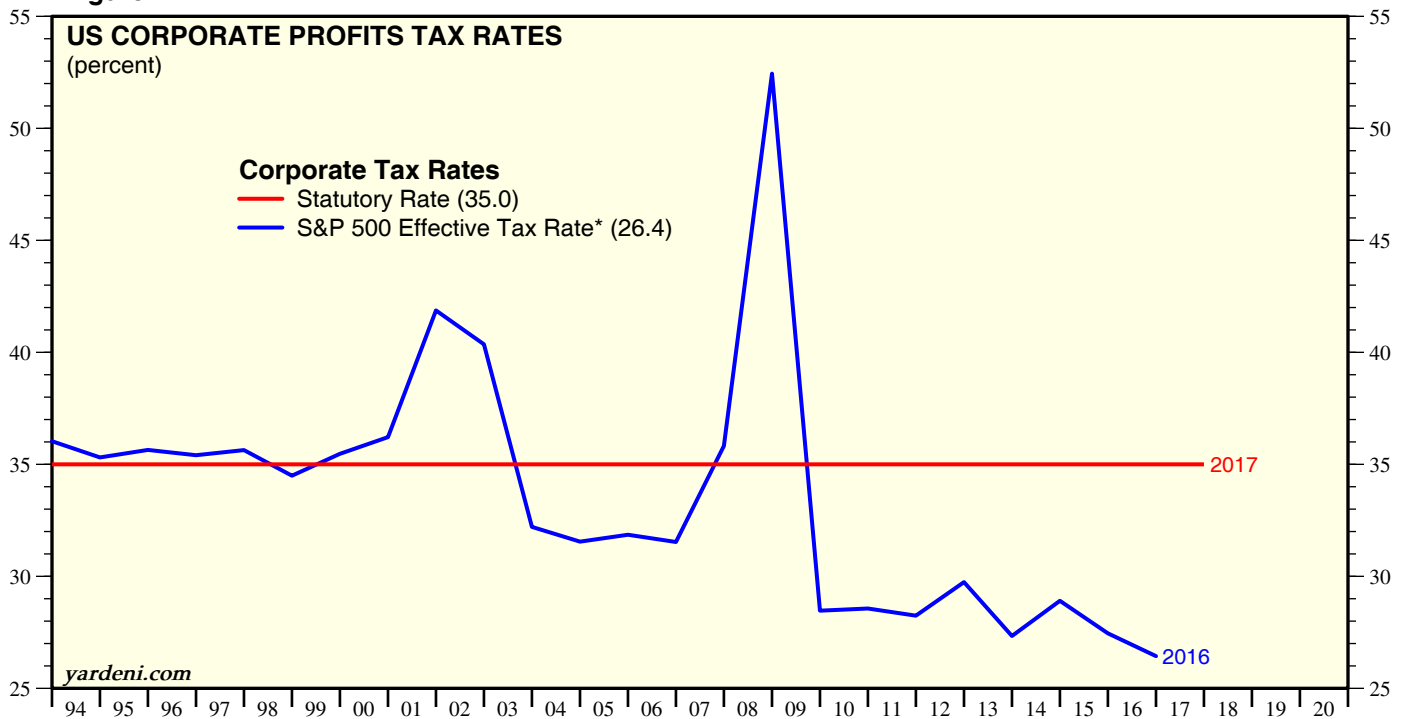
thinking outside the box

Figure 1.



* Pre-tax corporate profits reported to the IRS minus after-tax corporate profits divided by pre-tax profits.
Source: Bureau of Economic Analysis and Internal Revenue Service.

Figure 2.



* Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.
Source: Internal Revenue Service and Standard & Poor's.

Figure 3.

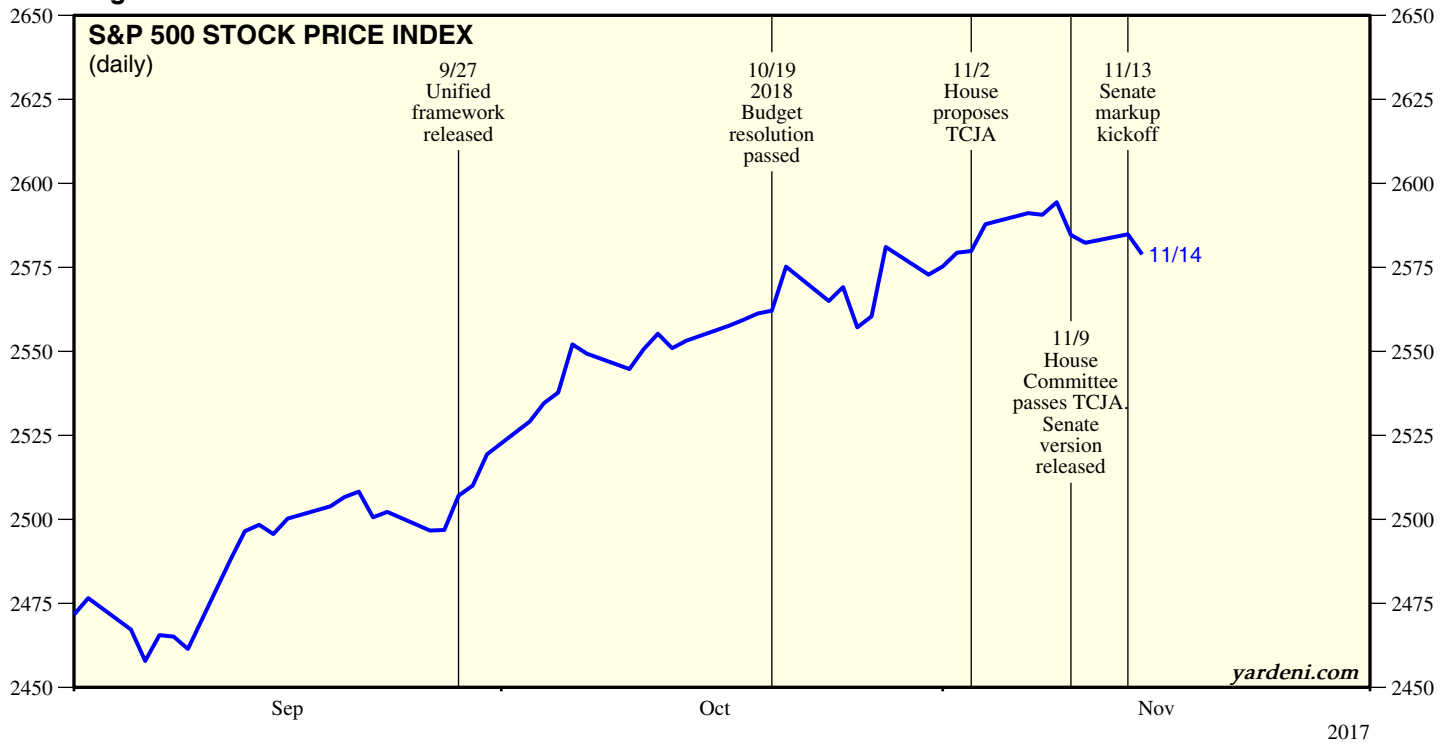


Figure 4.

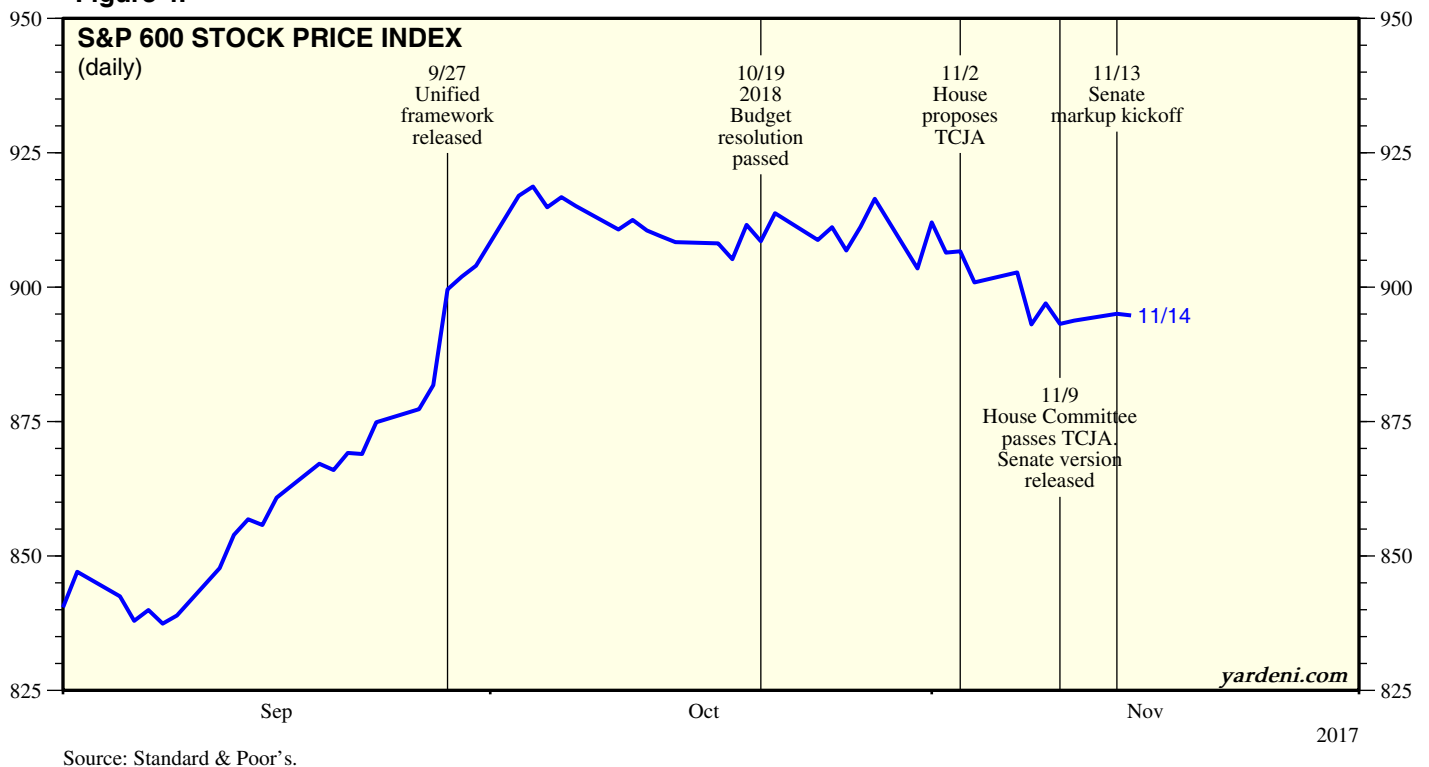
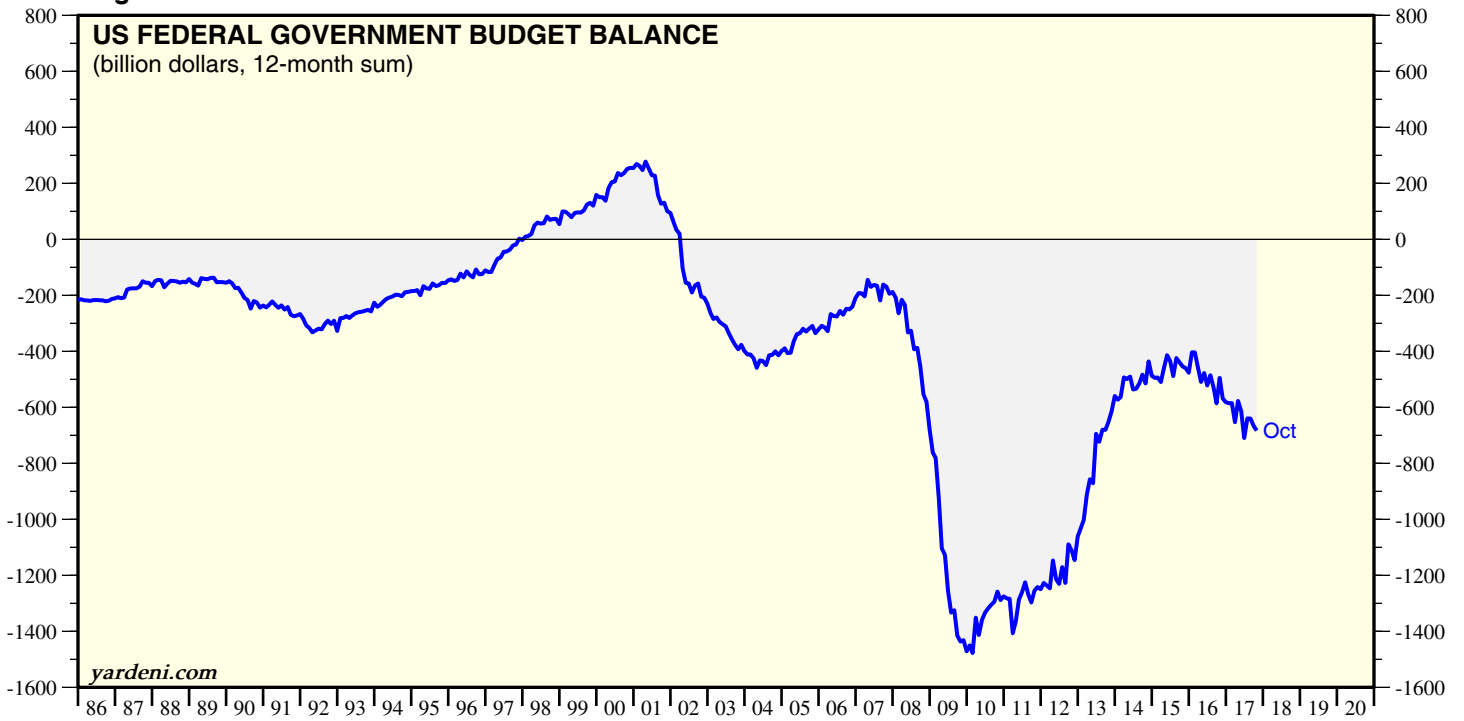
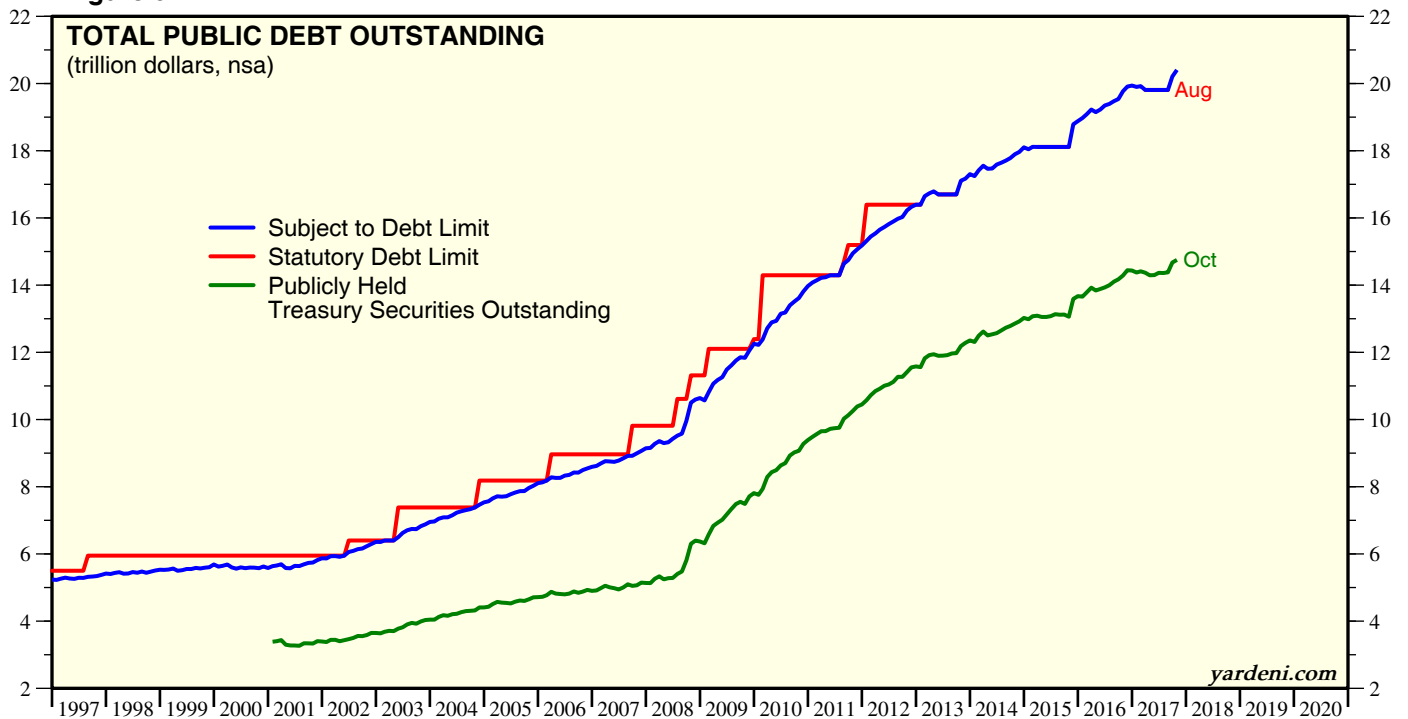


Figure 5.



Source: US Treasury Department.

Figure 6.



Source: Monthly Statement of the Public Debt of the United States.

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