

Chart Collection for Morning Briefing

Yardeni Research, Inc.

November 14, 2017

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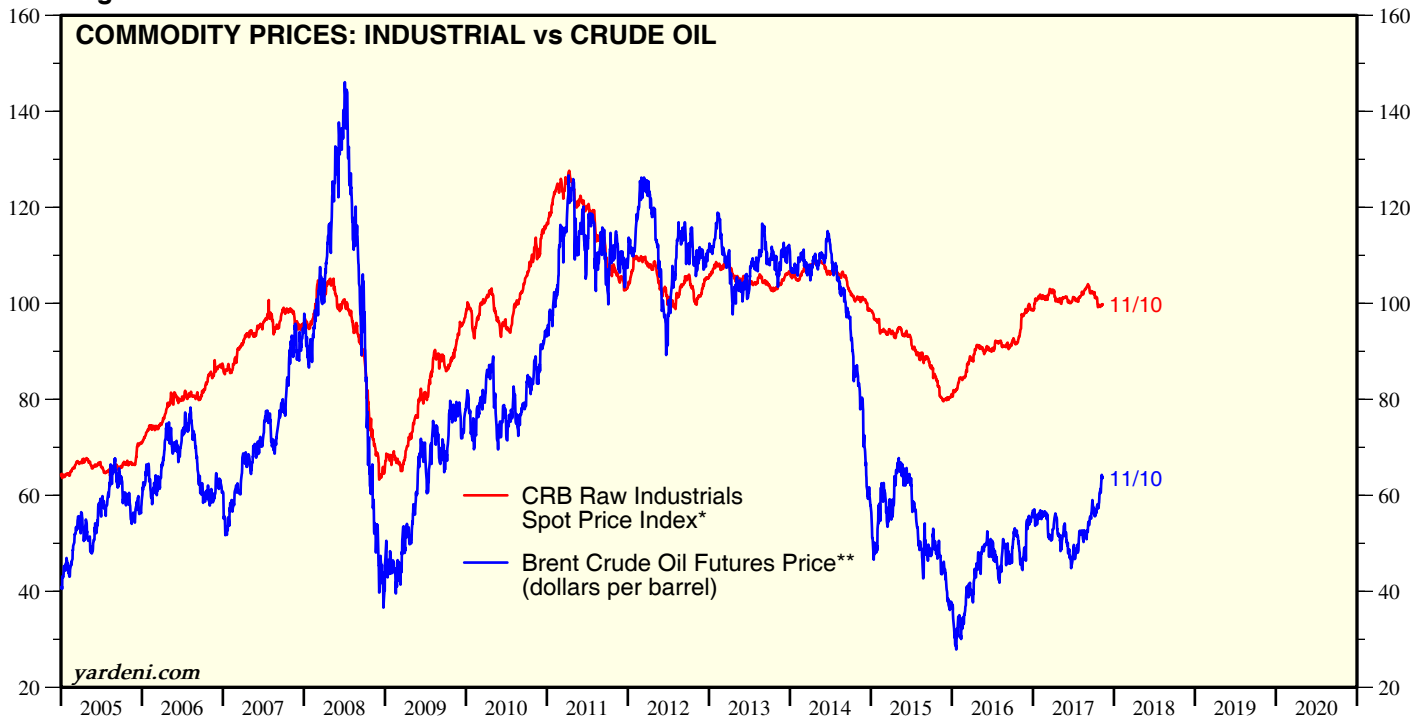
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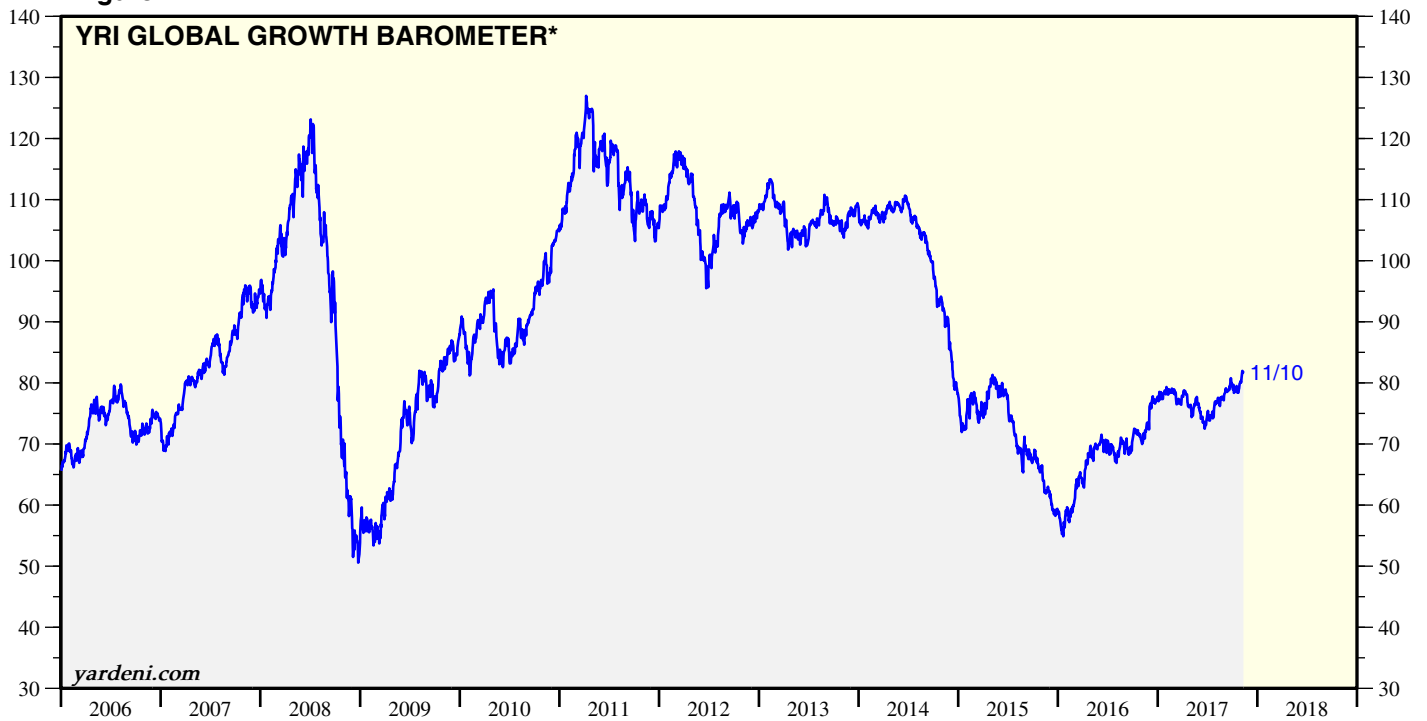
thinking outside the box

Figure 1.



* Times 2 and divided by 10. Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
** Nearby futures price.
Source: The Commodity Research Bureau and Haver Analytics.

Figure 2.



* Average of nearby price of Brent crude oil and CRB raw industrials spot price index times 2 and divided by 10.
Source: The Commodity Research Bureau and Haver Analytics.

Figure 3.



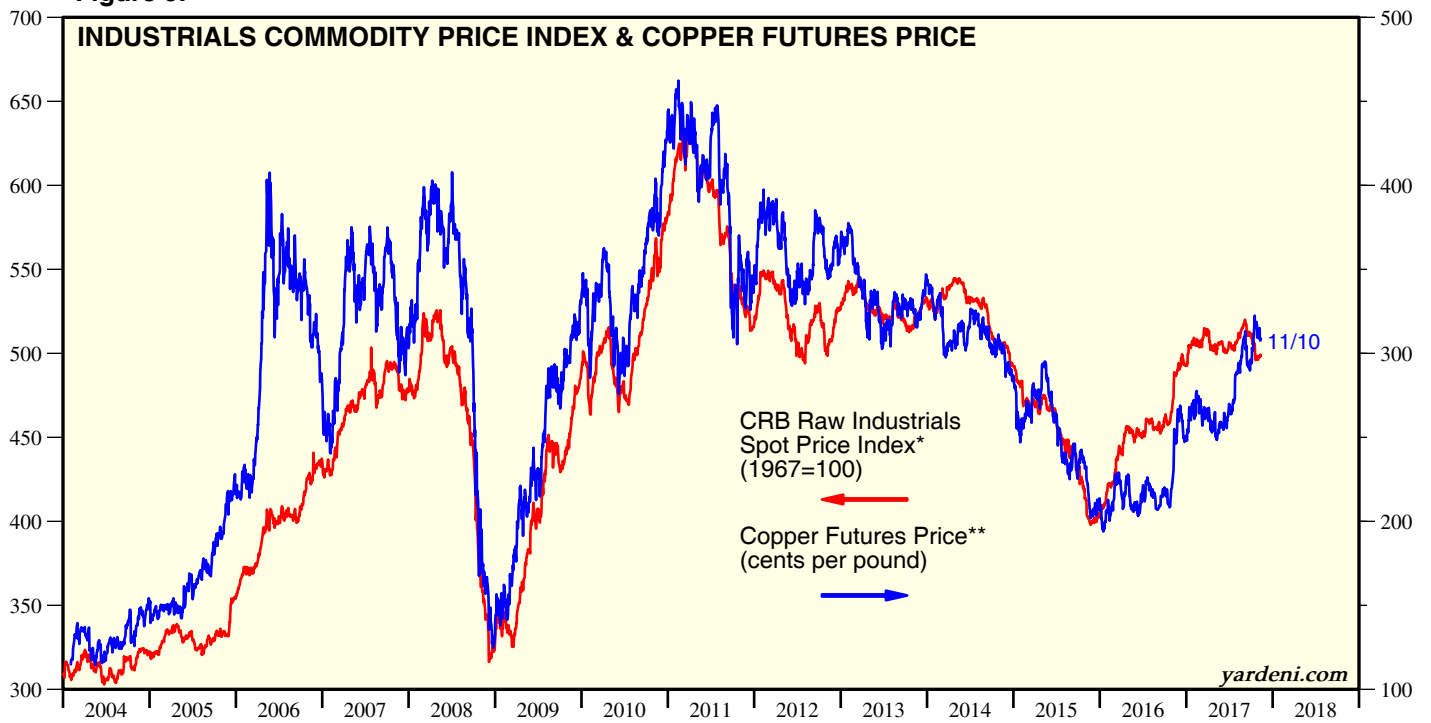
Source: The Baltic Exchange.

Figure 4.



Source: The Baltic Exchange.

Figure 5.

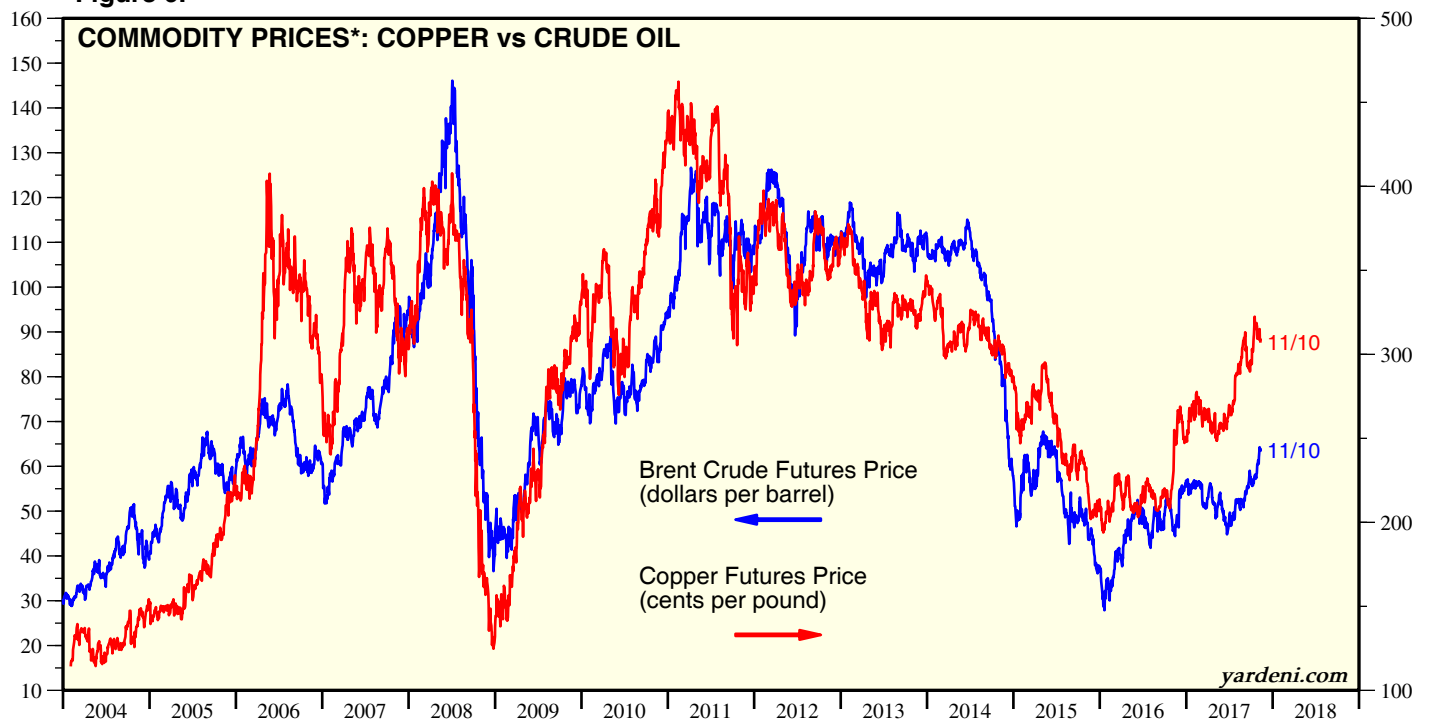


* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

** Nearby futures contract.

Source: Commodity Research Bureau and Haver Analytics.

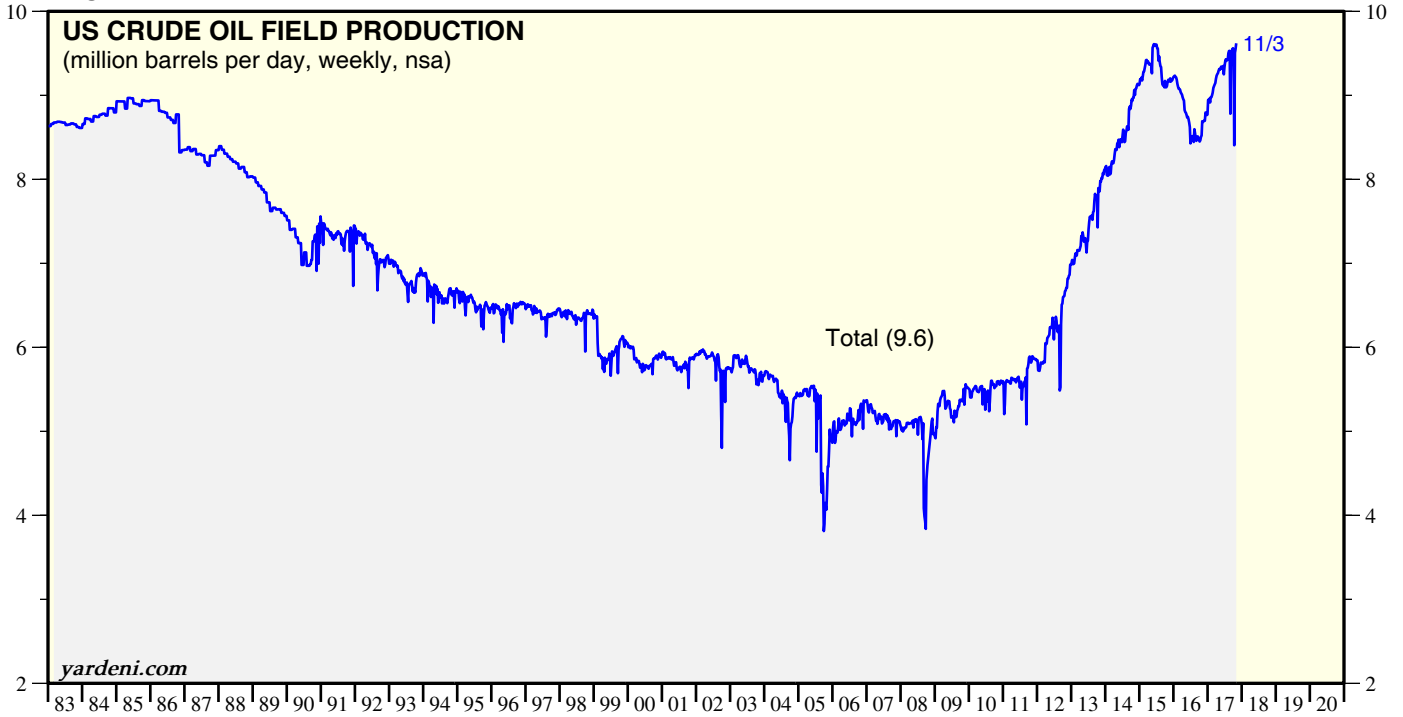
Figure 6.



* Nearby futures price.

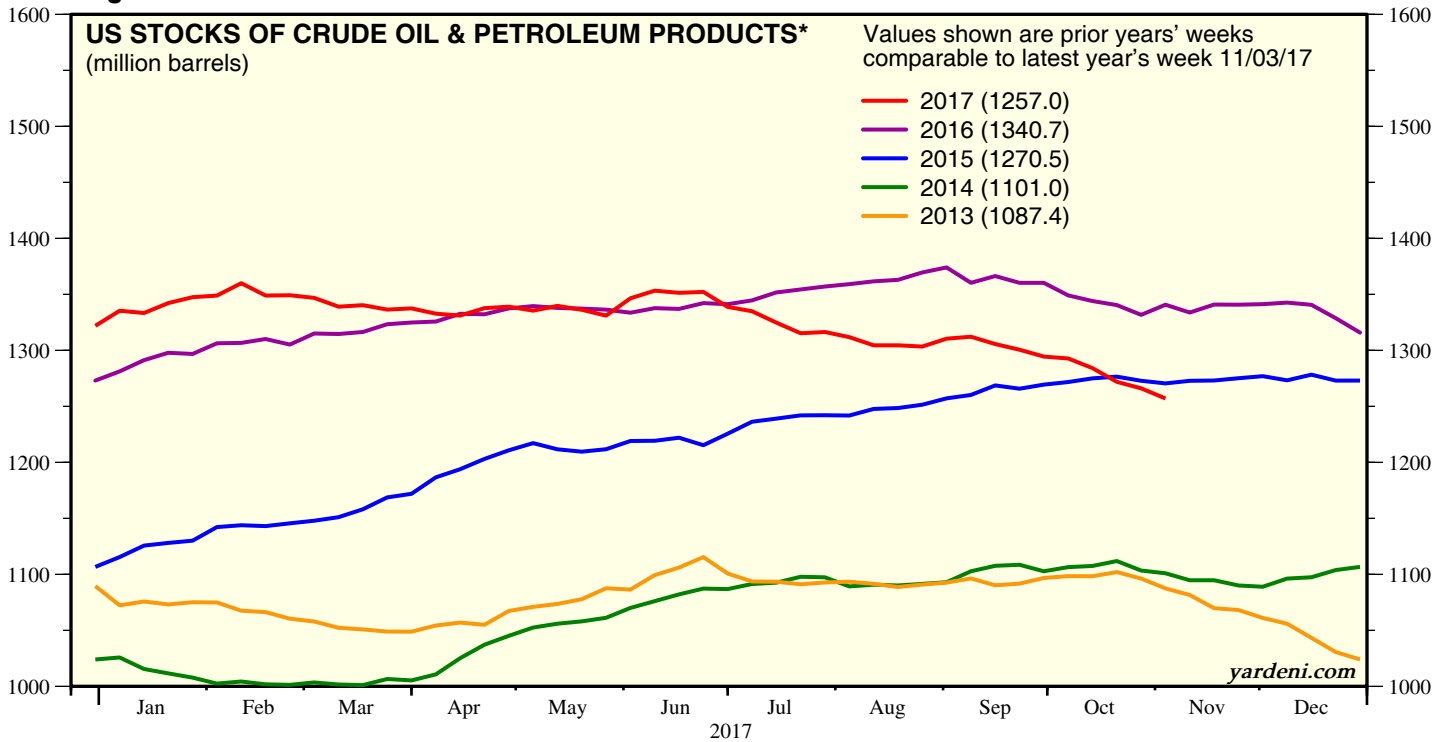
Source: Haver Analytics.

Figure 7.



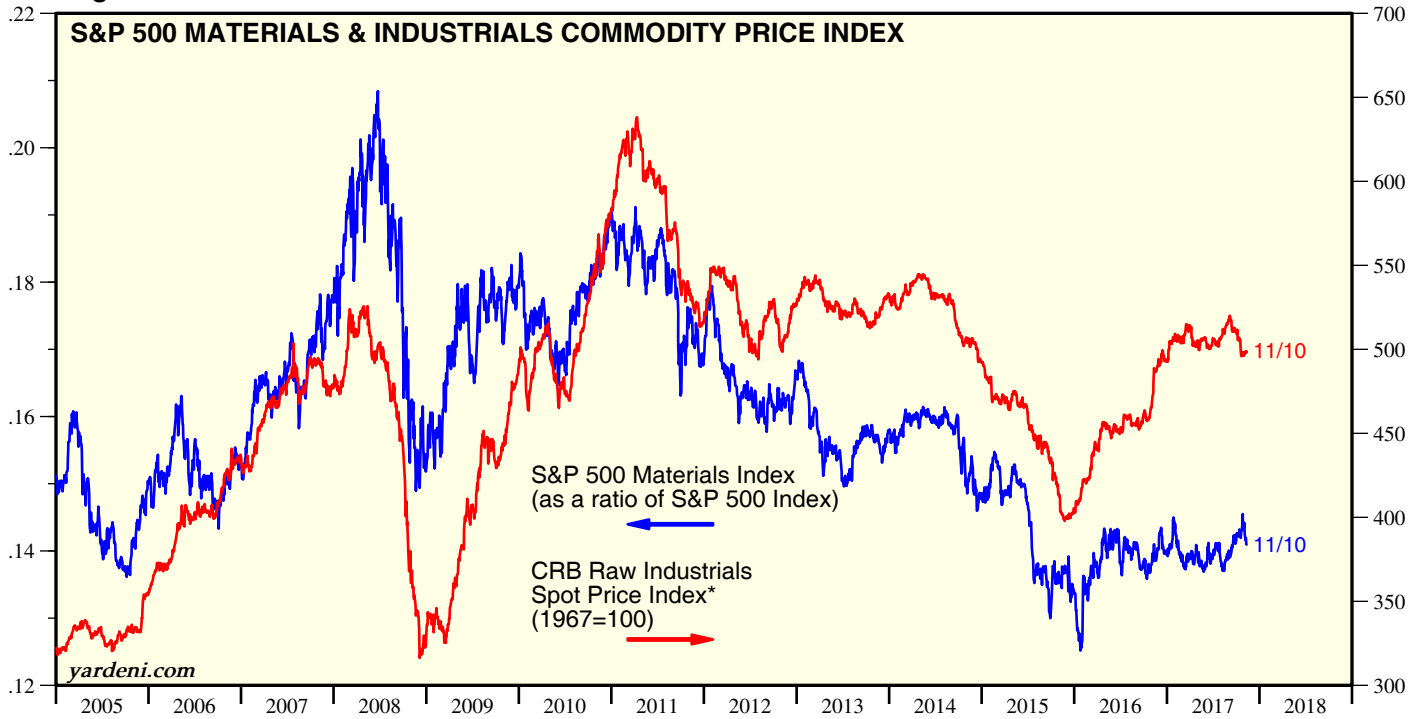
Source: US Department of Energy and Haver Analytics.

Figure 8.



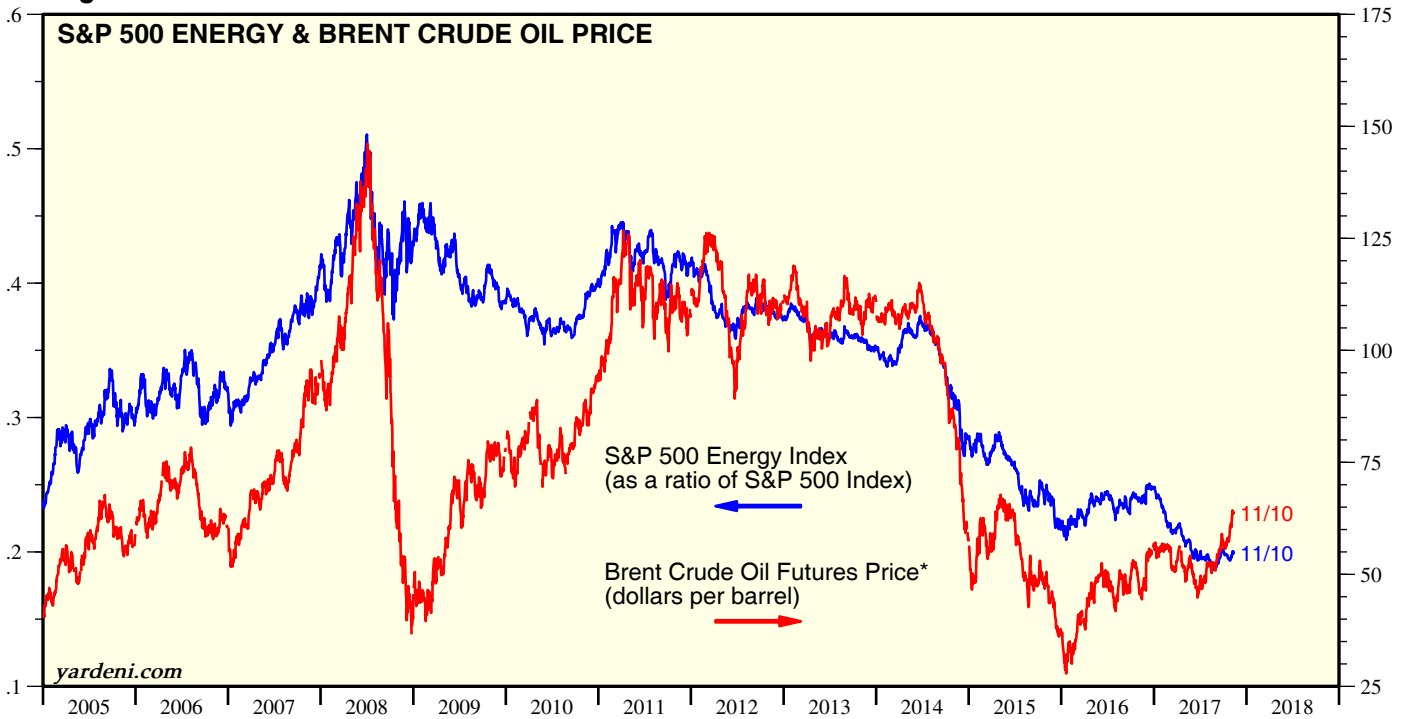
* Excluding US Strategic Petroleum Reserve.
Source: US Department of Energy and Haver Analytics.

Figure 9.



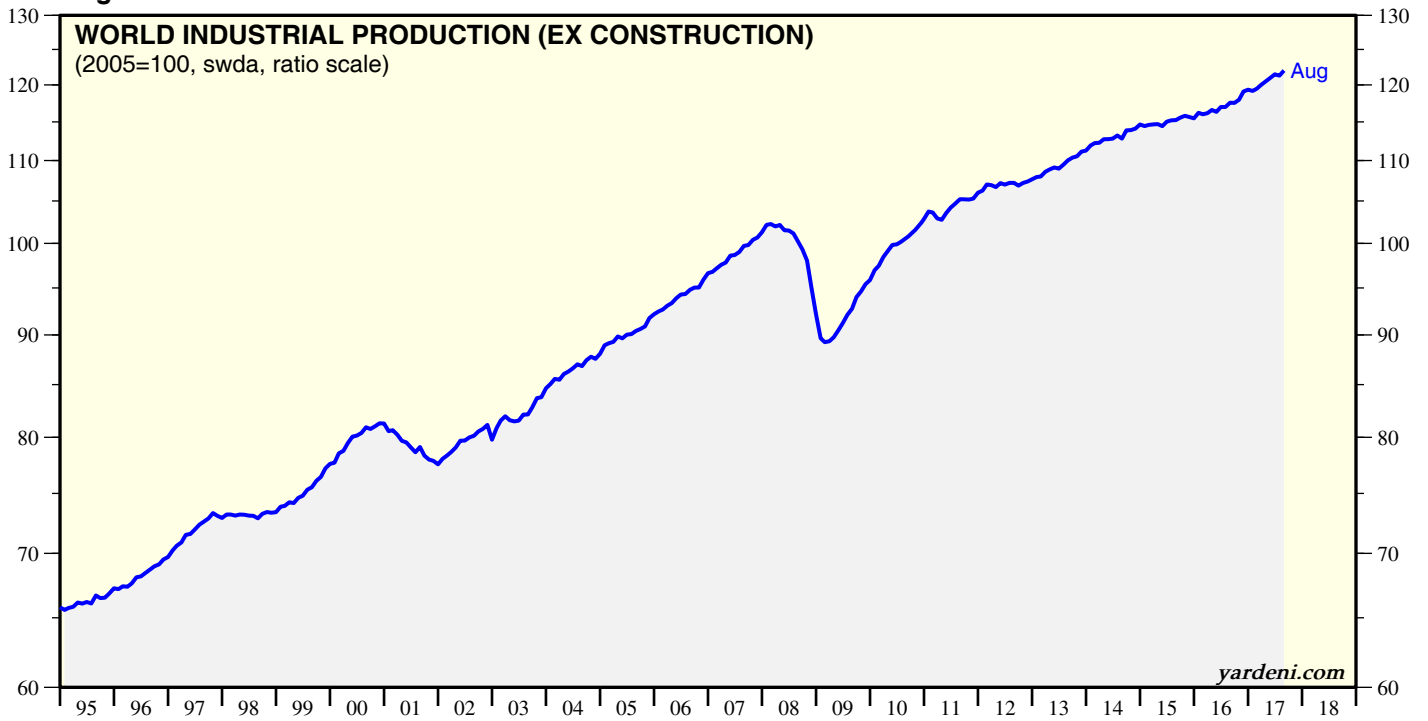
* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
 Source: Standard & Poor's and Commodity Research Bureau.

Figure 10.



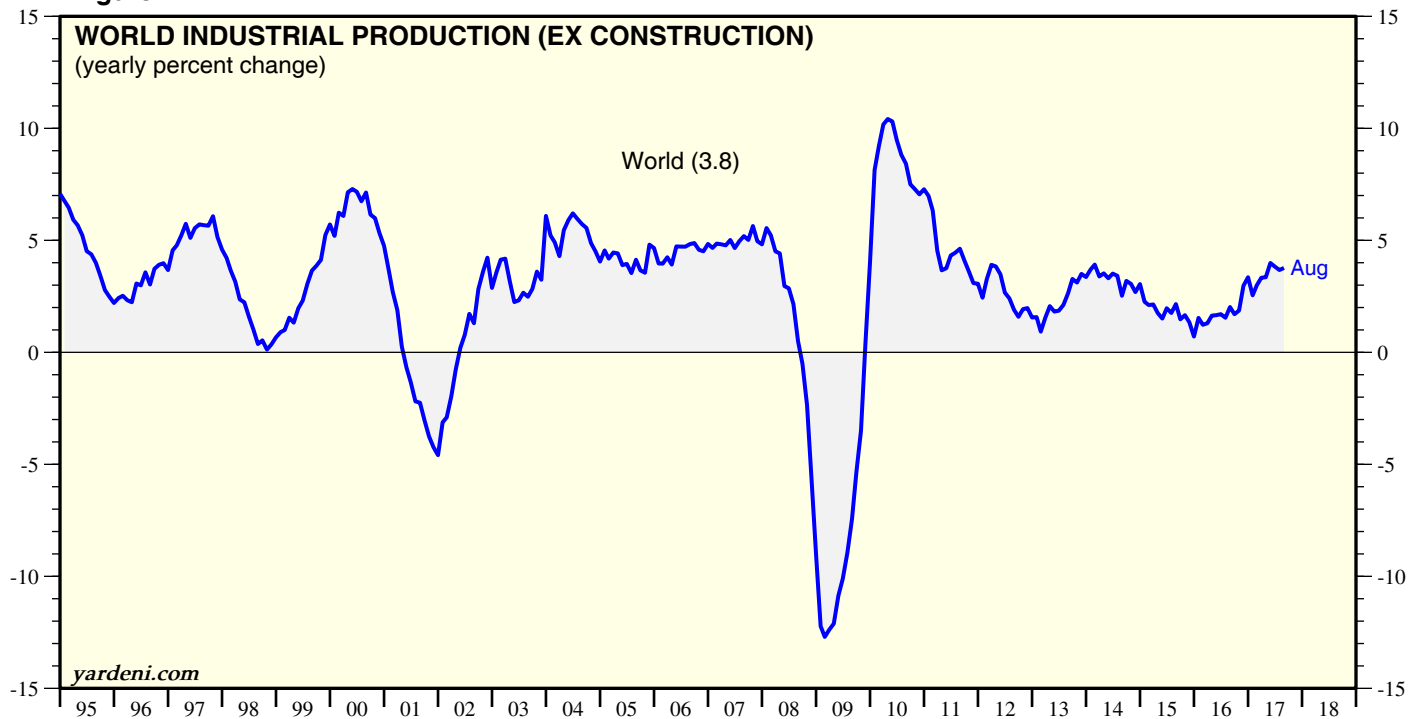
* Nearby futures price.
 Source: Standard & Poor's and Financial Times.

Figure 11.



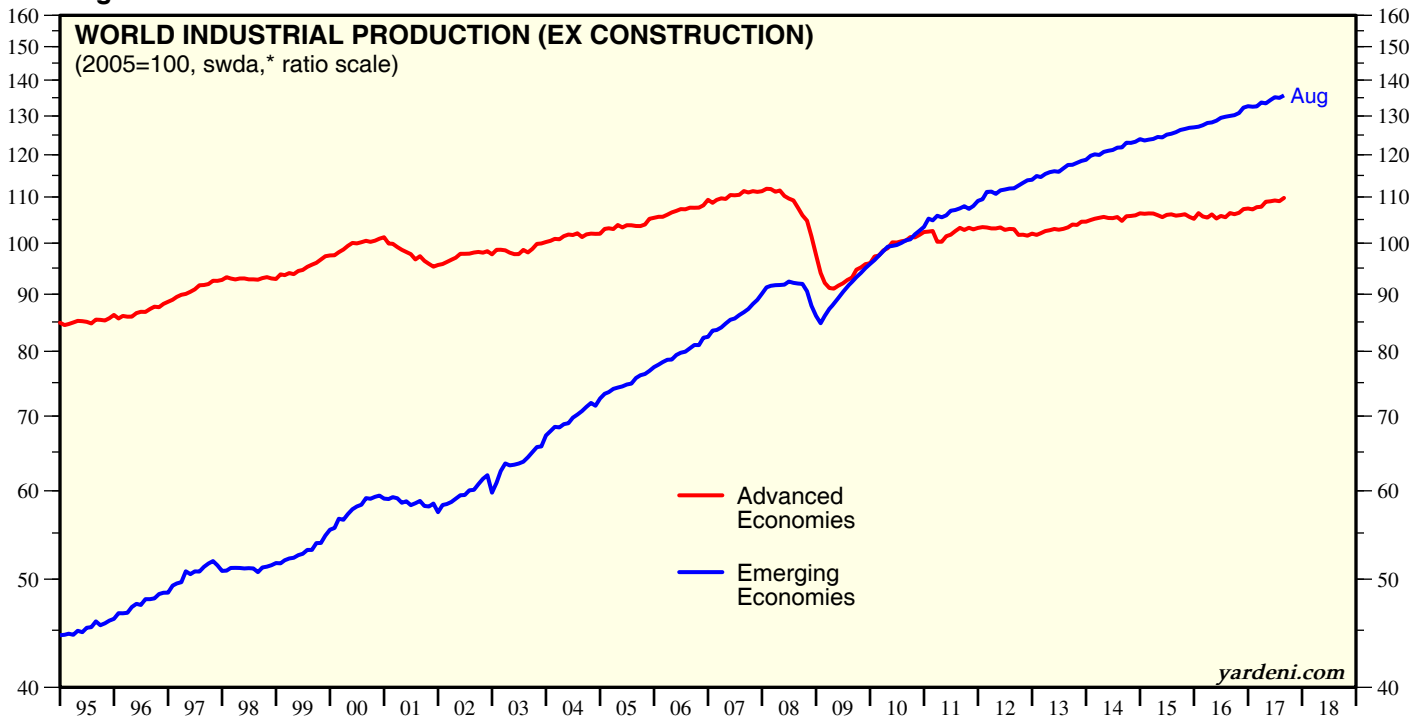
* Seasonally and working day adjusted.
Source: Netherlands Bureau for Economic Policy Analysis.

Figure 12.



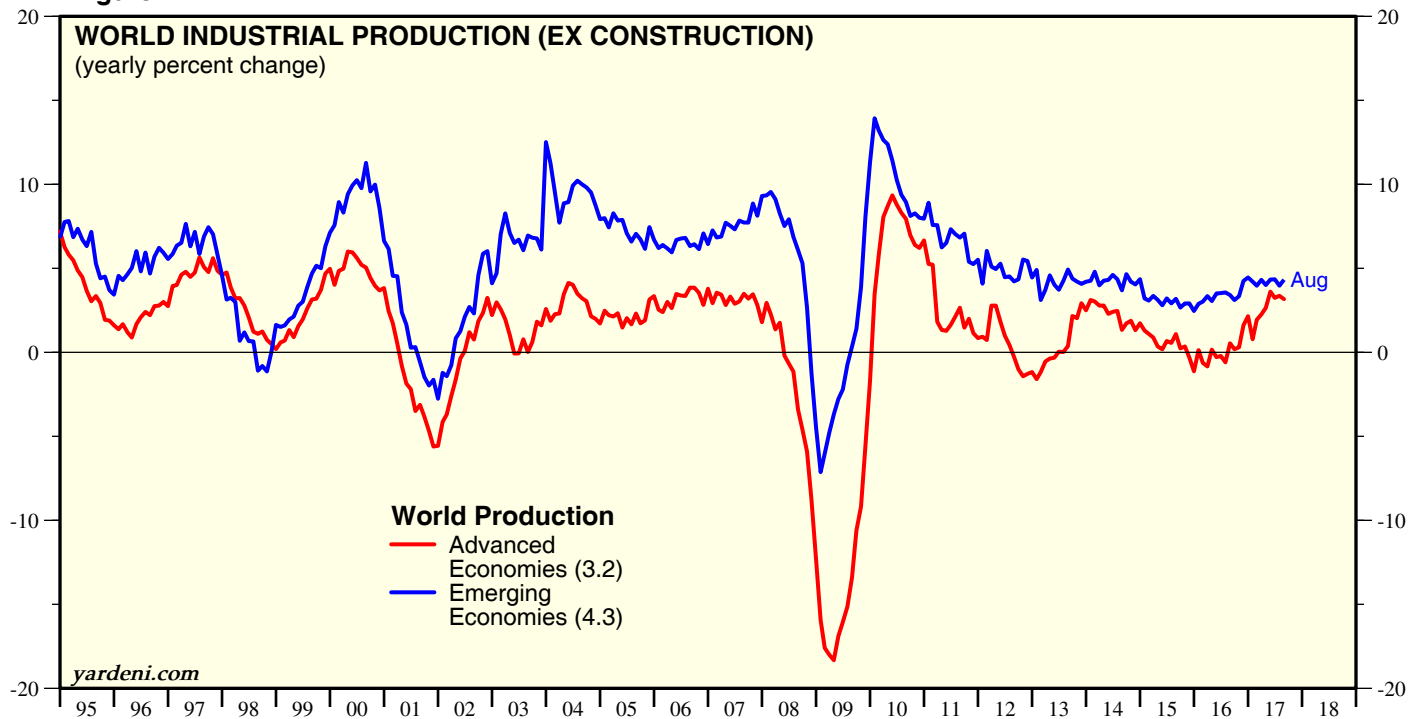
Source: Netherlands Bureau for Economic Policy Analysis.

Figure 13.



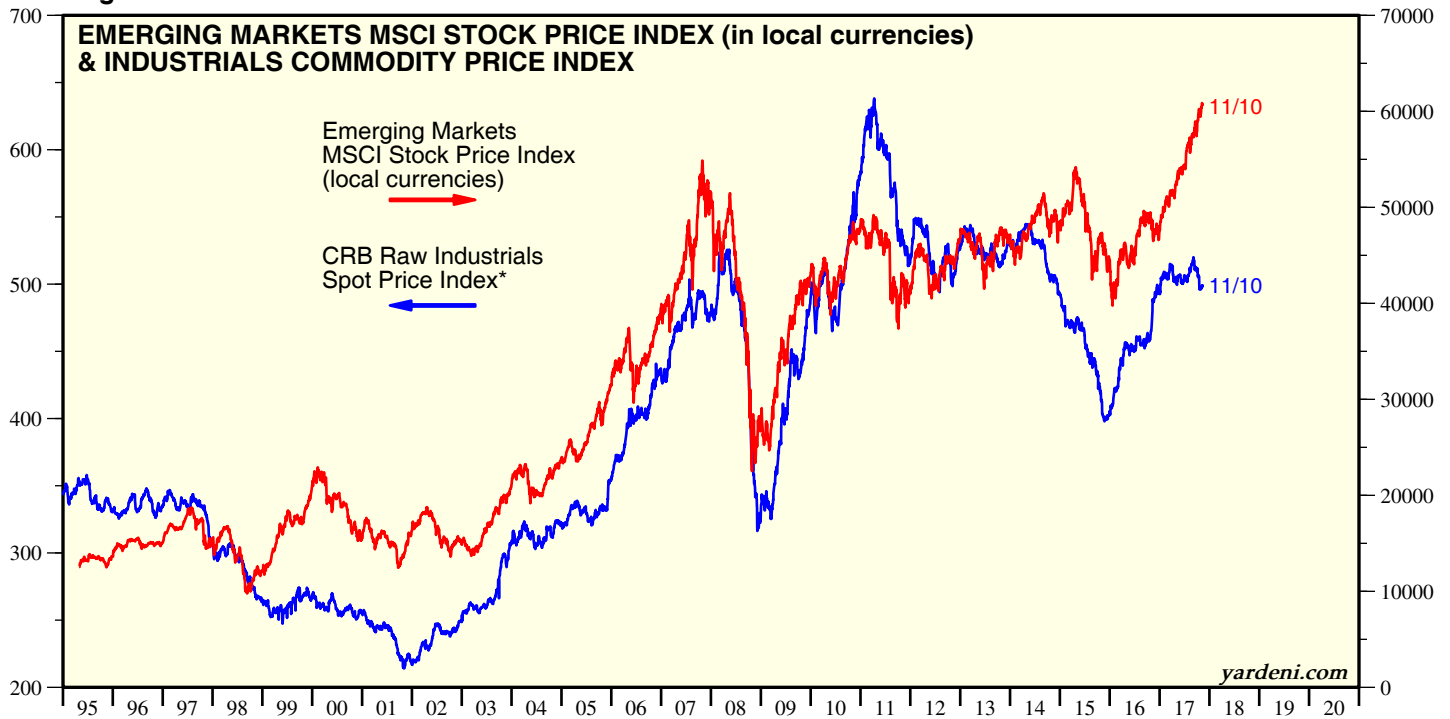
* Seasonally and working day adjusted.
Source: Netherlands Bureau for Economic Policy Analysis.

Figure 14.



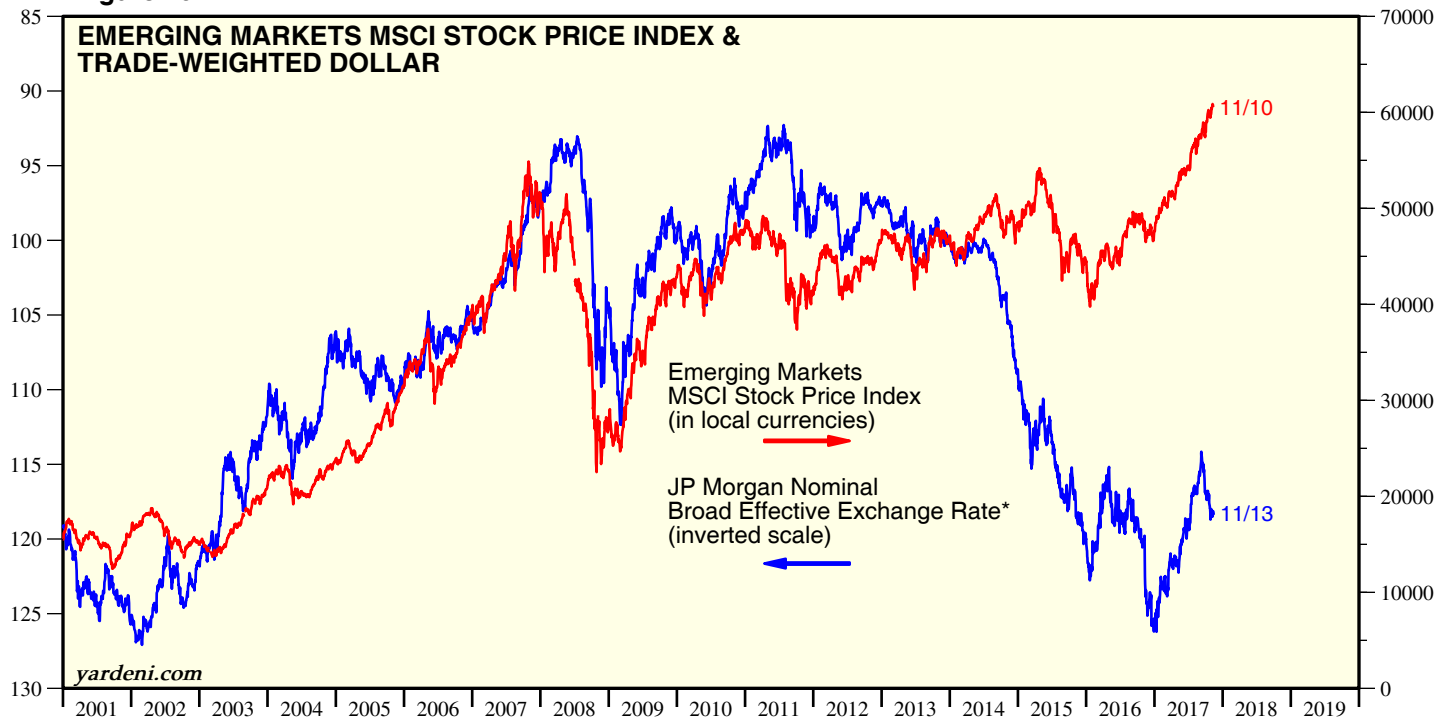
Source: Netherlands Bureau for Economic Policy Analysis.

Figure 15.



* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow. Source: Morgan Stanley Capital International and Commodity Research Bureau.

Figure 16.



* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, India, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States. Source: JP Morgan and Morgan Stanley Capital International.

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