

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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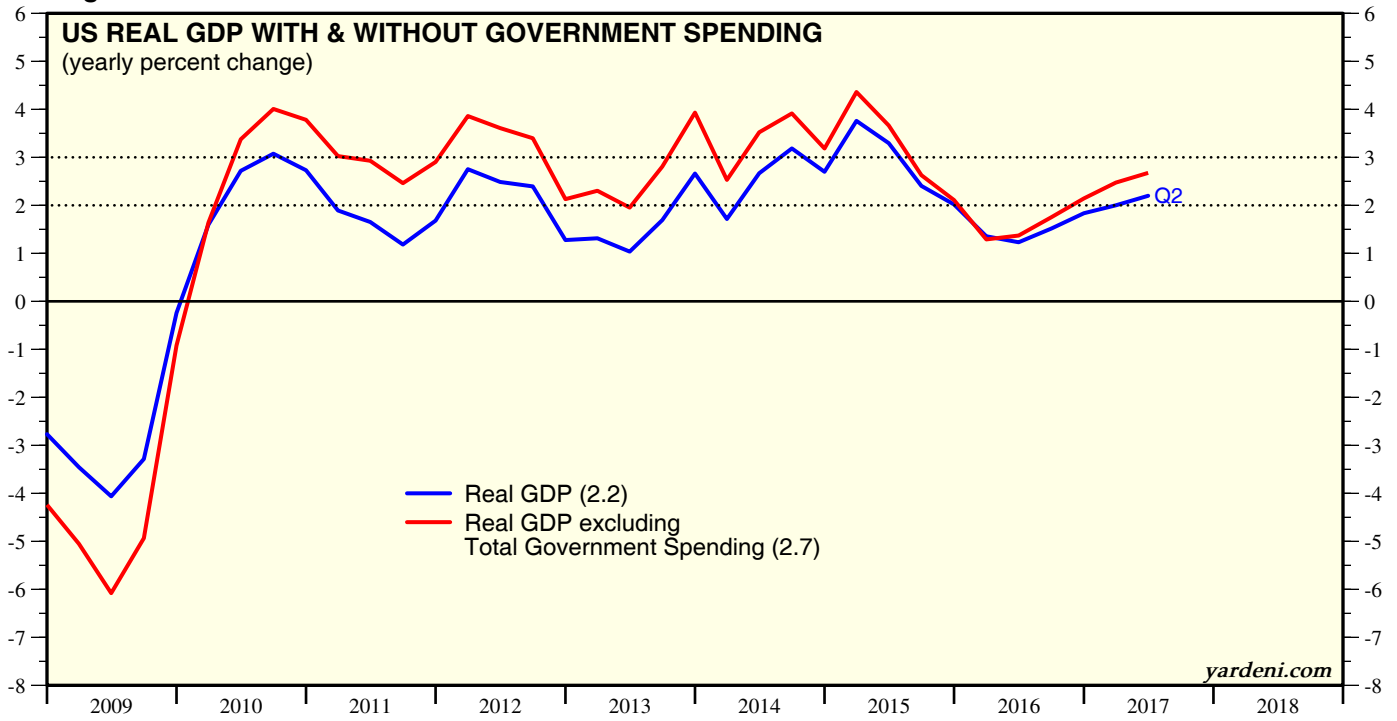
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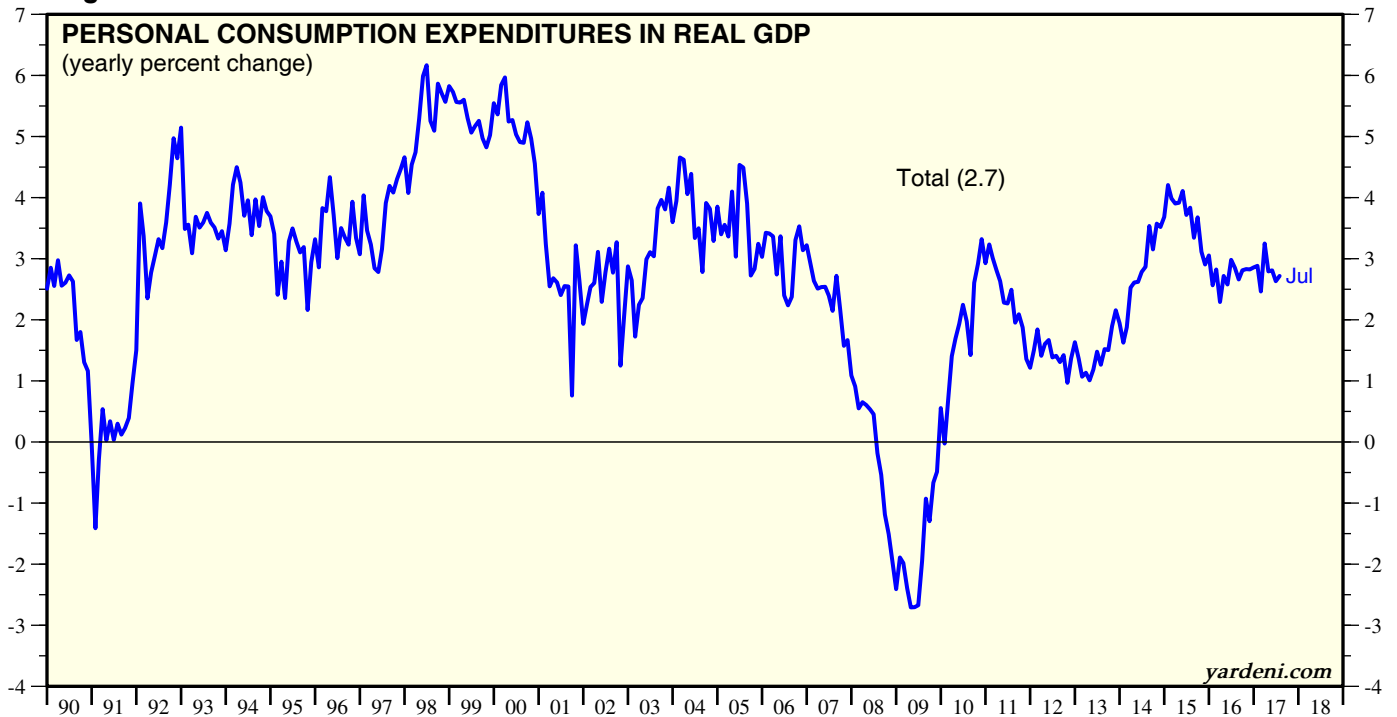
thinking outside the box

Figure 1.



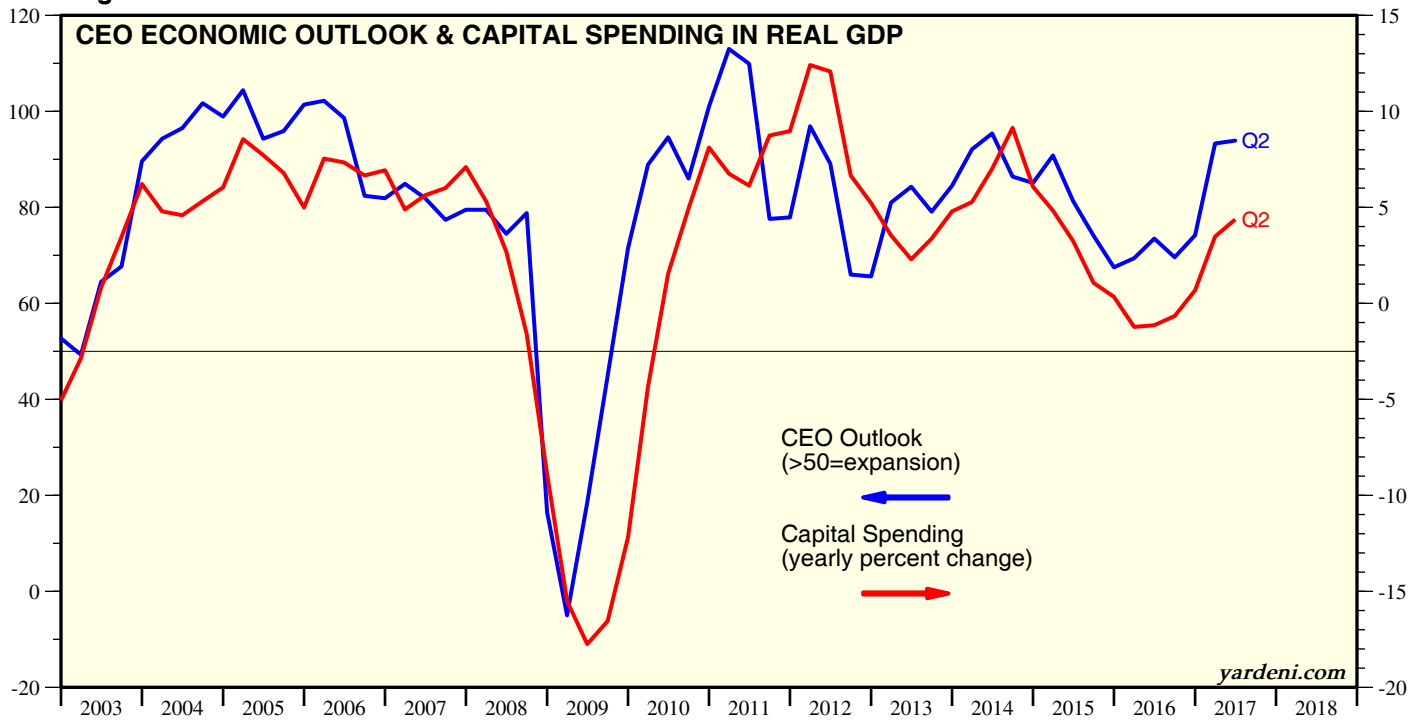
Source: Bureau of Economic Analysis.

Figure 2.



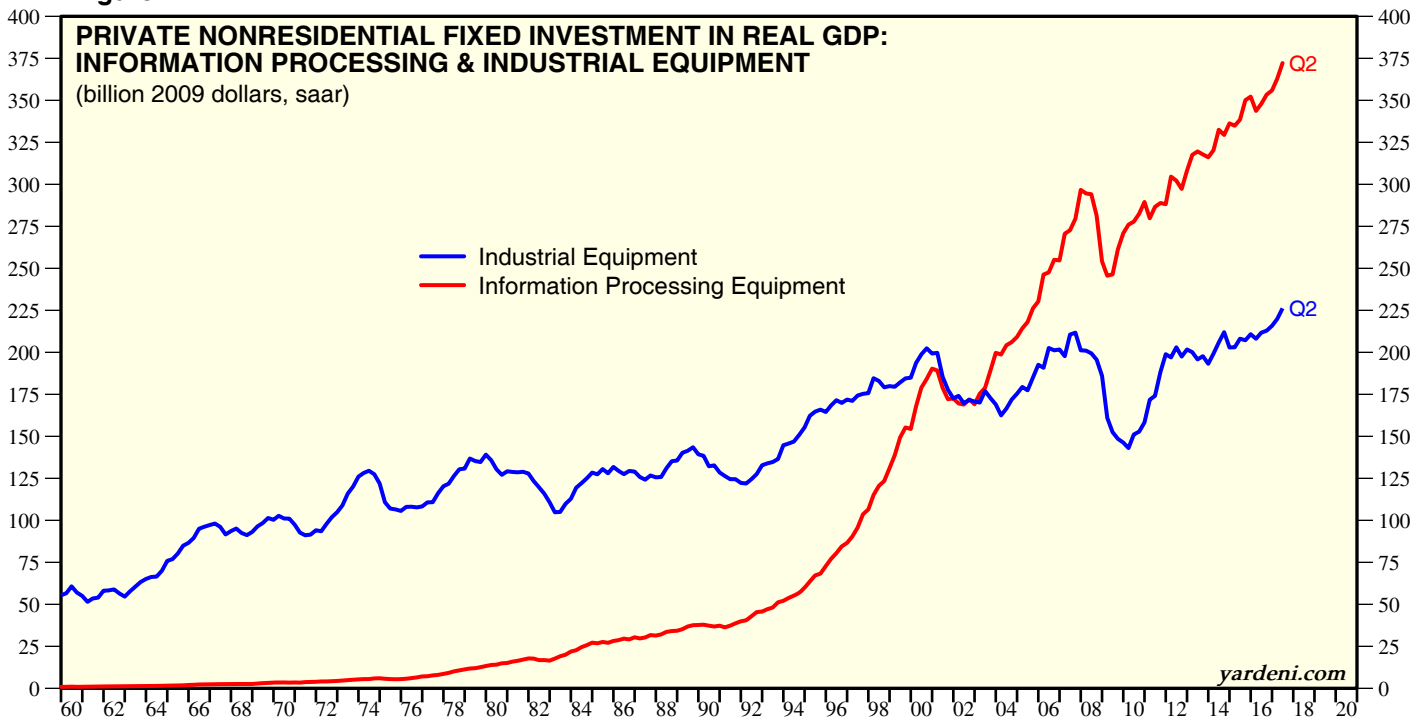
Source: Bureau of Economic Analysis.

Figure 3.



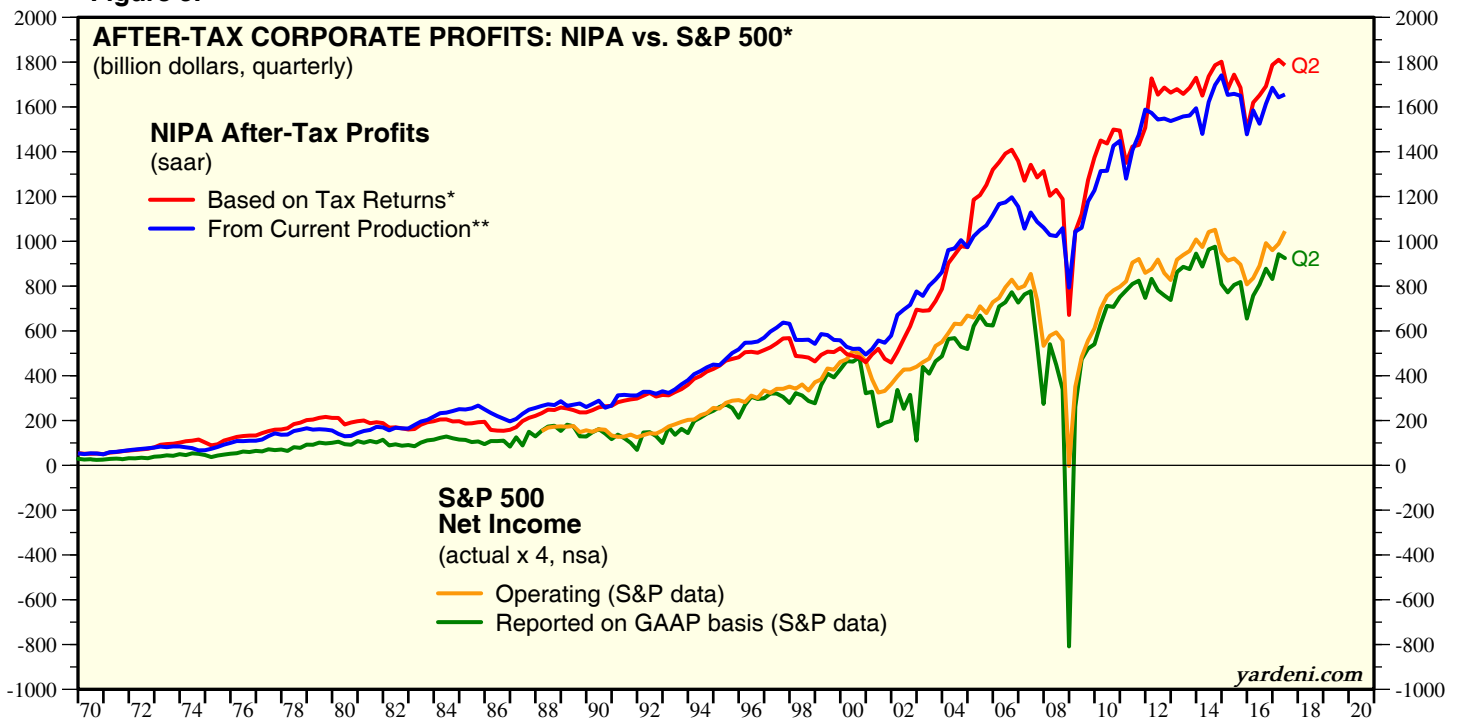
Source: Business Roundtable, Bureau of Economic Analysis, and Haver Analytics.

Figure 4.



Source: Bureau of Economic Analysis.

Figure 5.

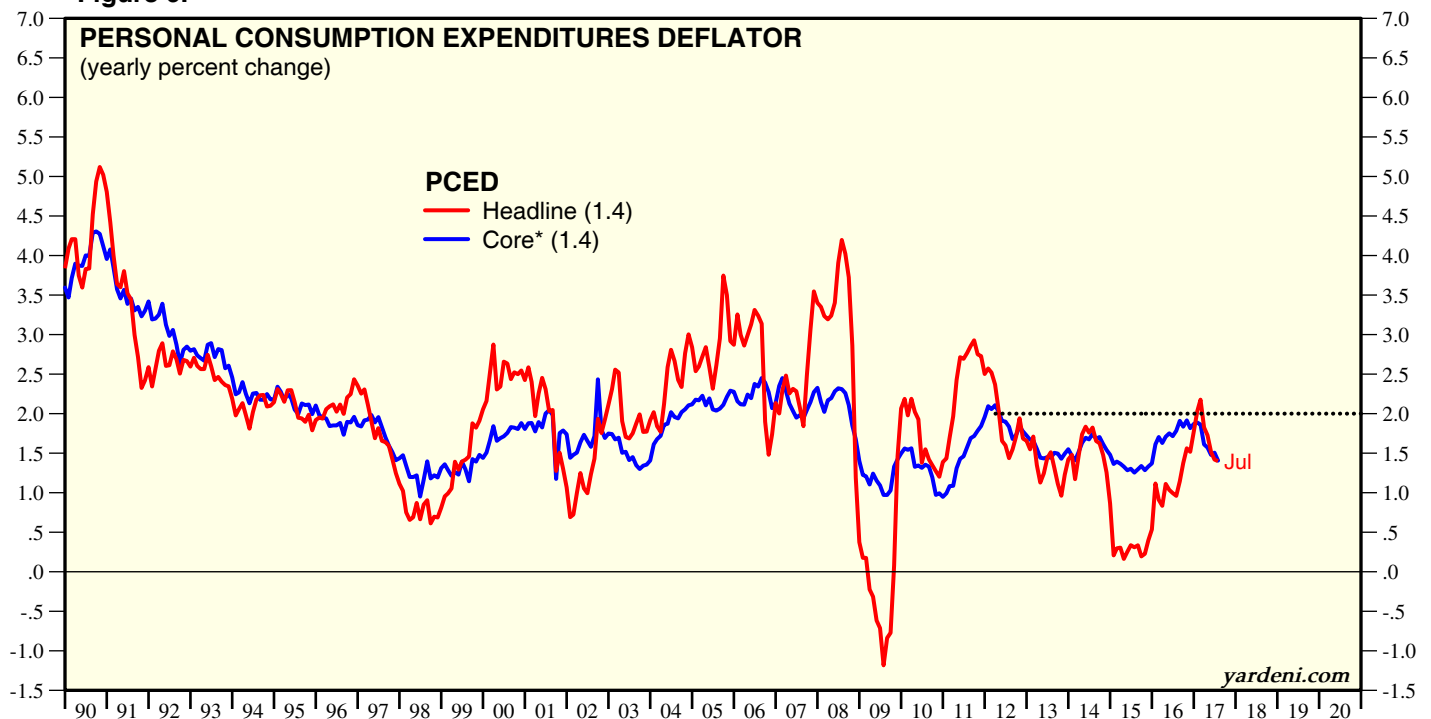


* Excluding IVA & CCadj.

** Including IVA & CCadj. These two adjustments restate the historical cost basis used in profits tax accounting for inventory withdrawals and depreciation to the current cost measures used in GDP.

Source: Bureau of Economic Analysis and Standard & Poor's.

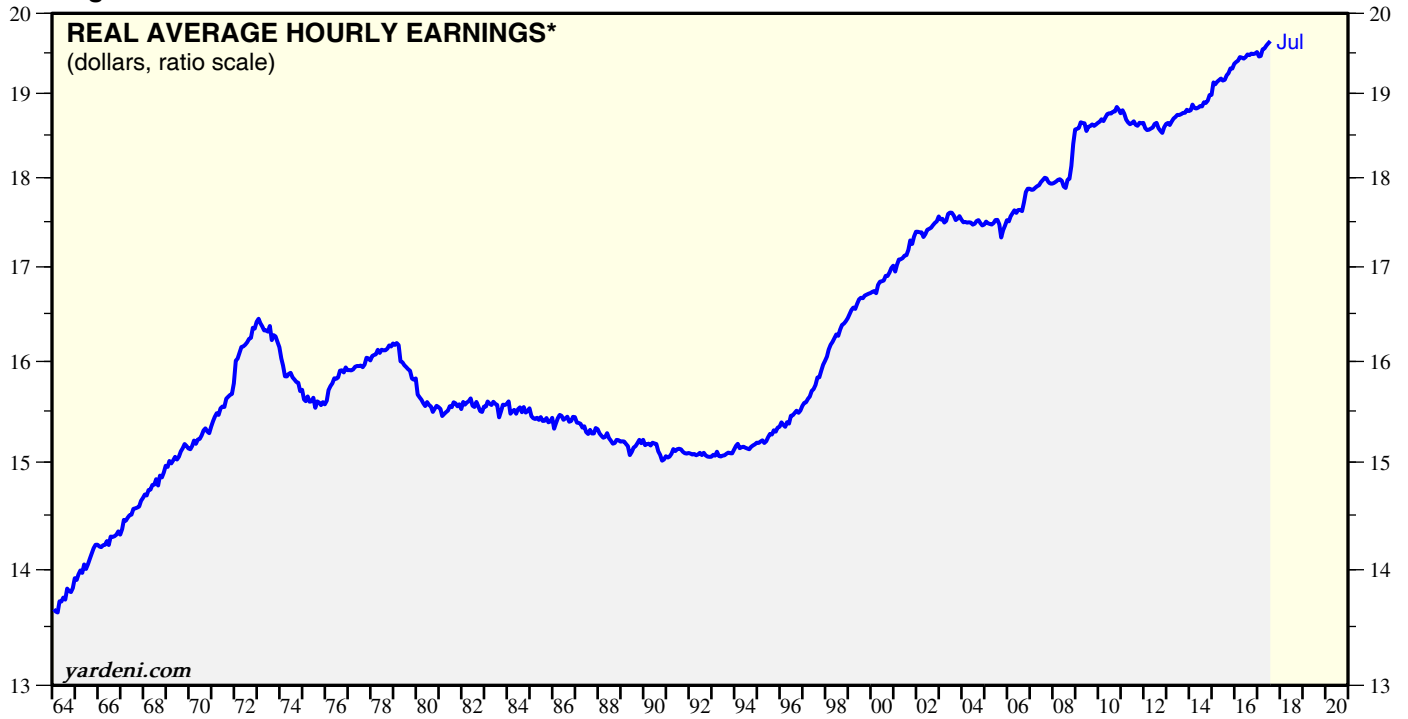
Figure 6.



* Excluding food and energy prices.

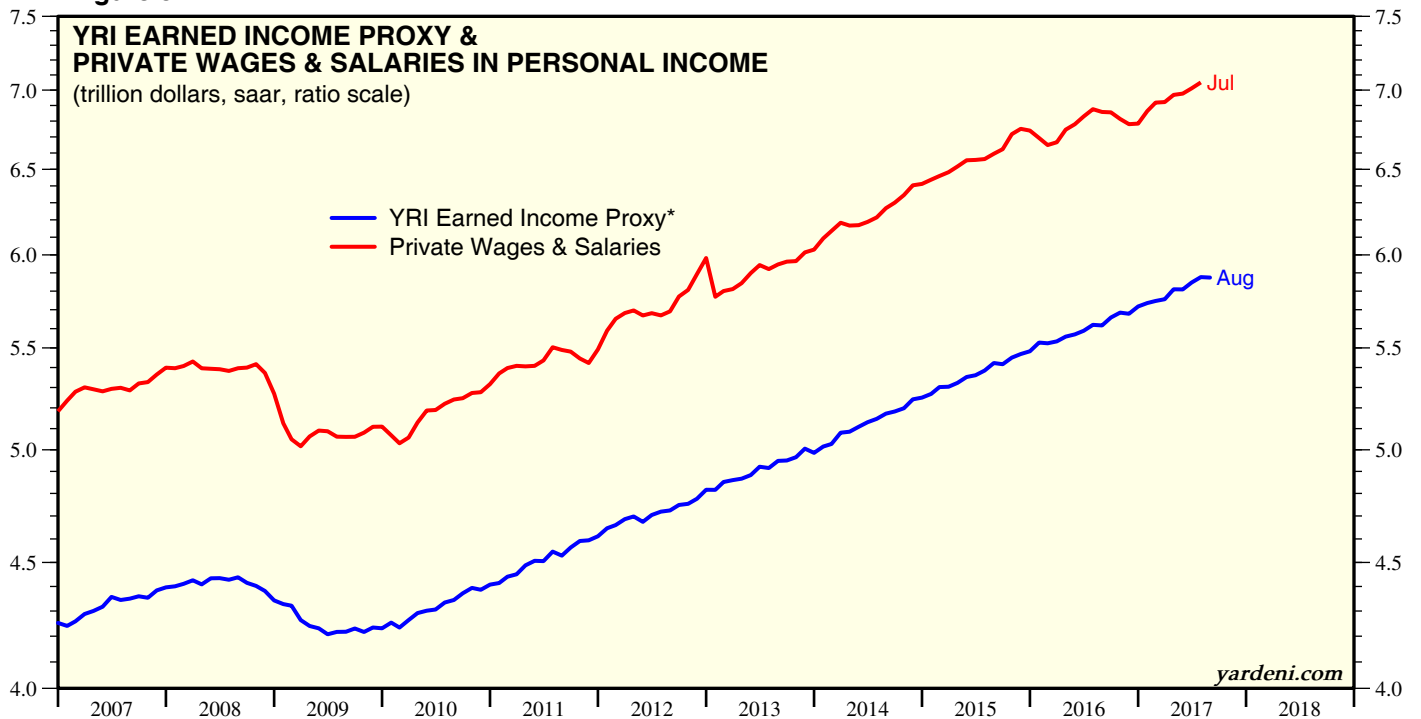
Source: Bureau of Economic Analysis.

Figure 7.



* Average hourly earnings of production & nonsupervisory workers divided by personal consumption expenditures deflator.
Source: Bureau of Labor Statistics.

Figure 8.



* Aggregate weekly hours times average hourly earnings of total private industries times 52.
Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 9.

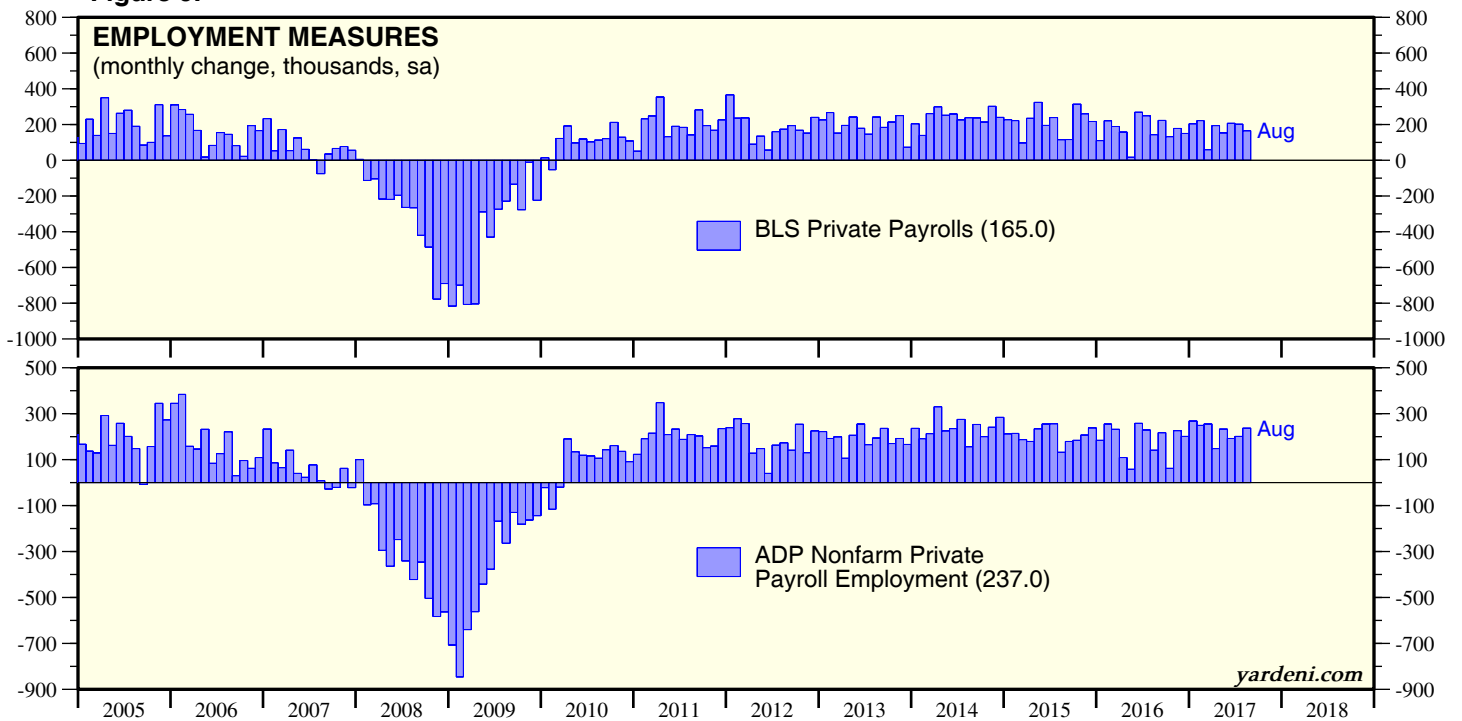


Figure 10.

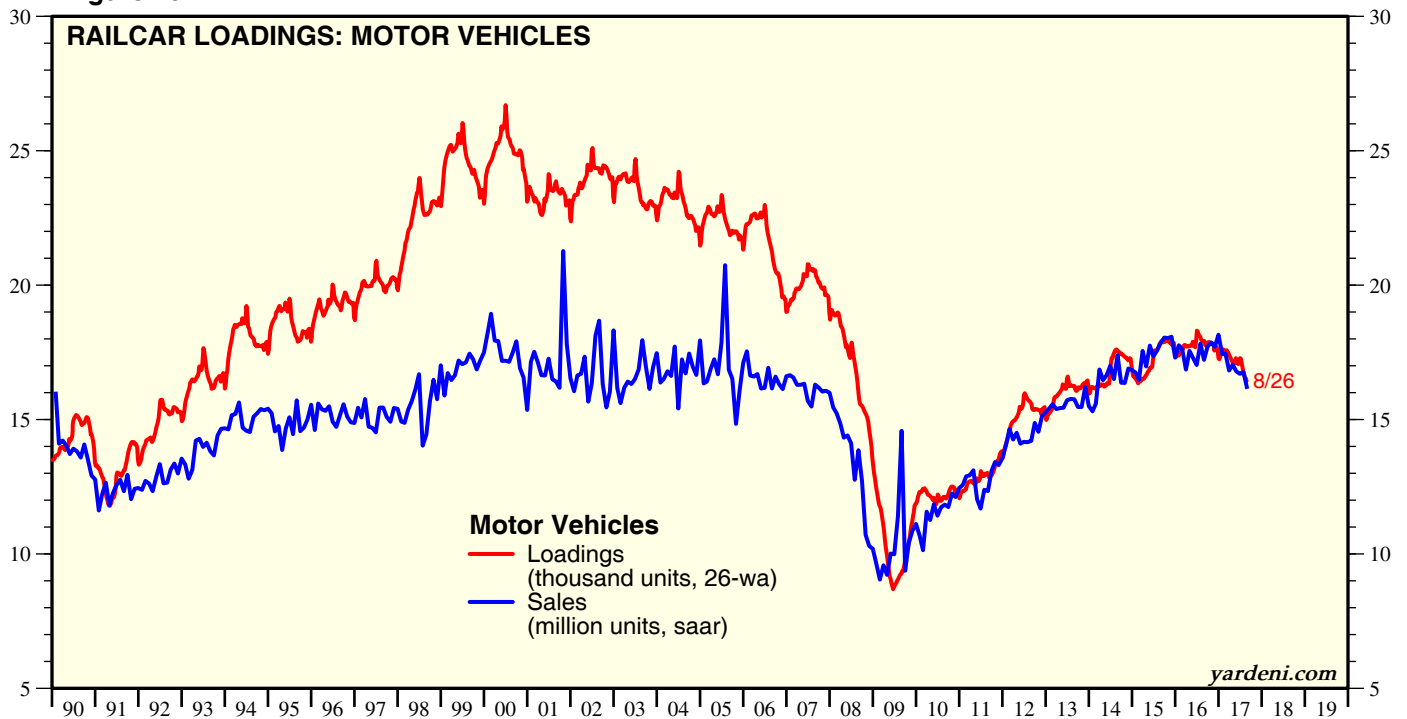
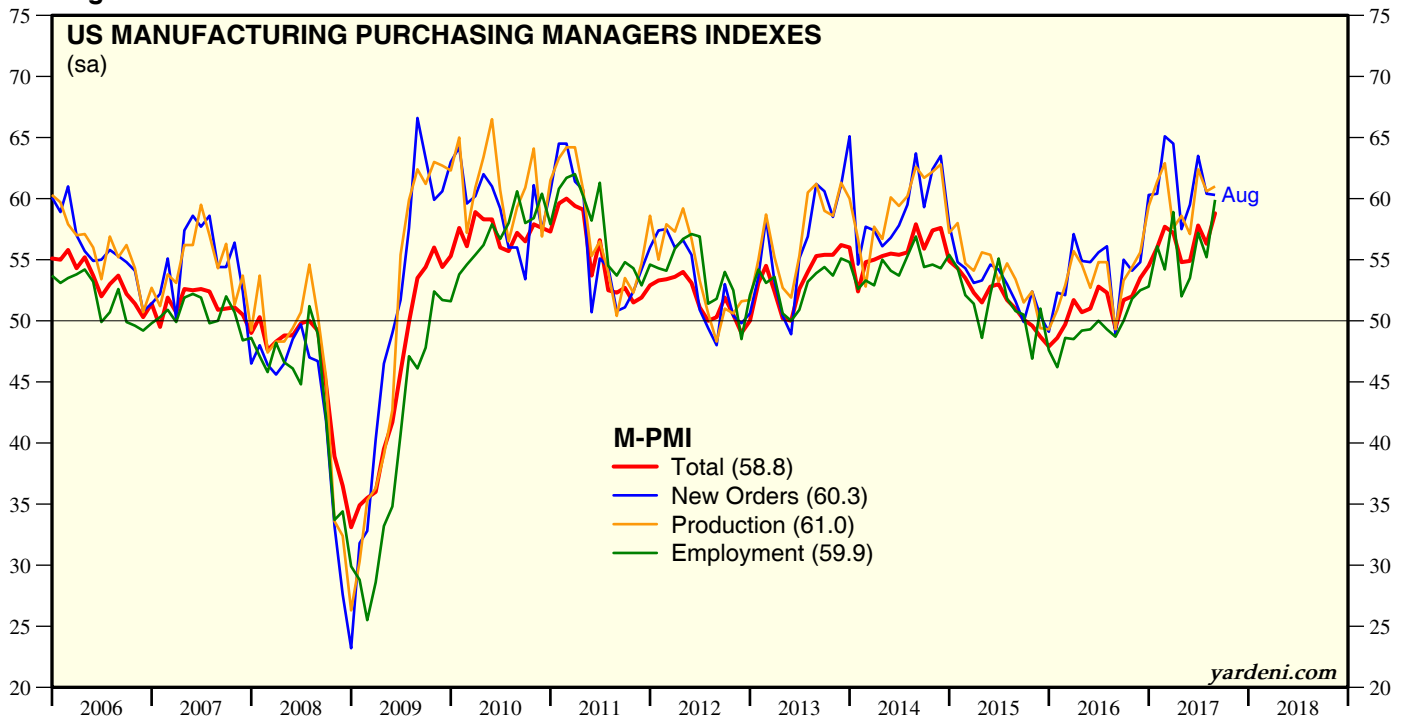
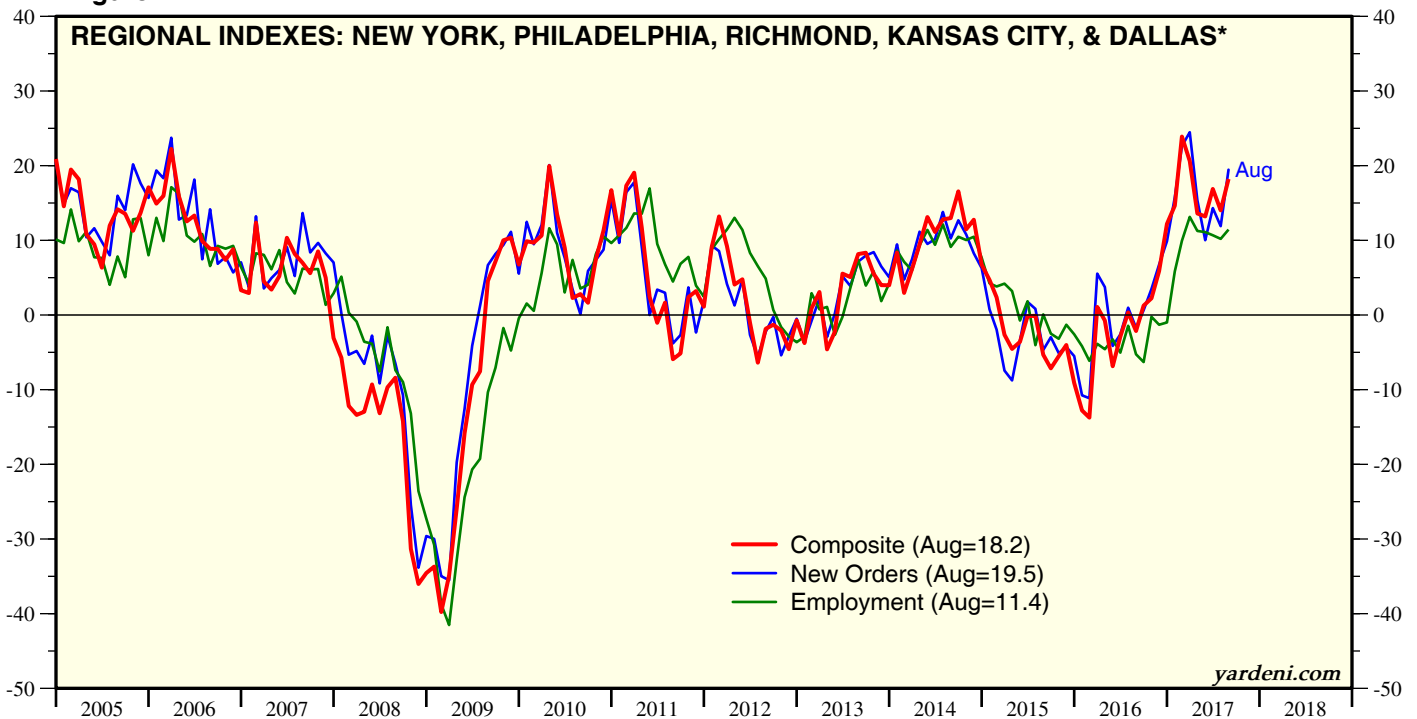


Figure 11.



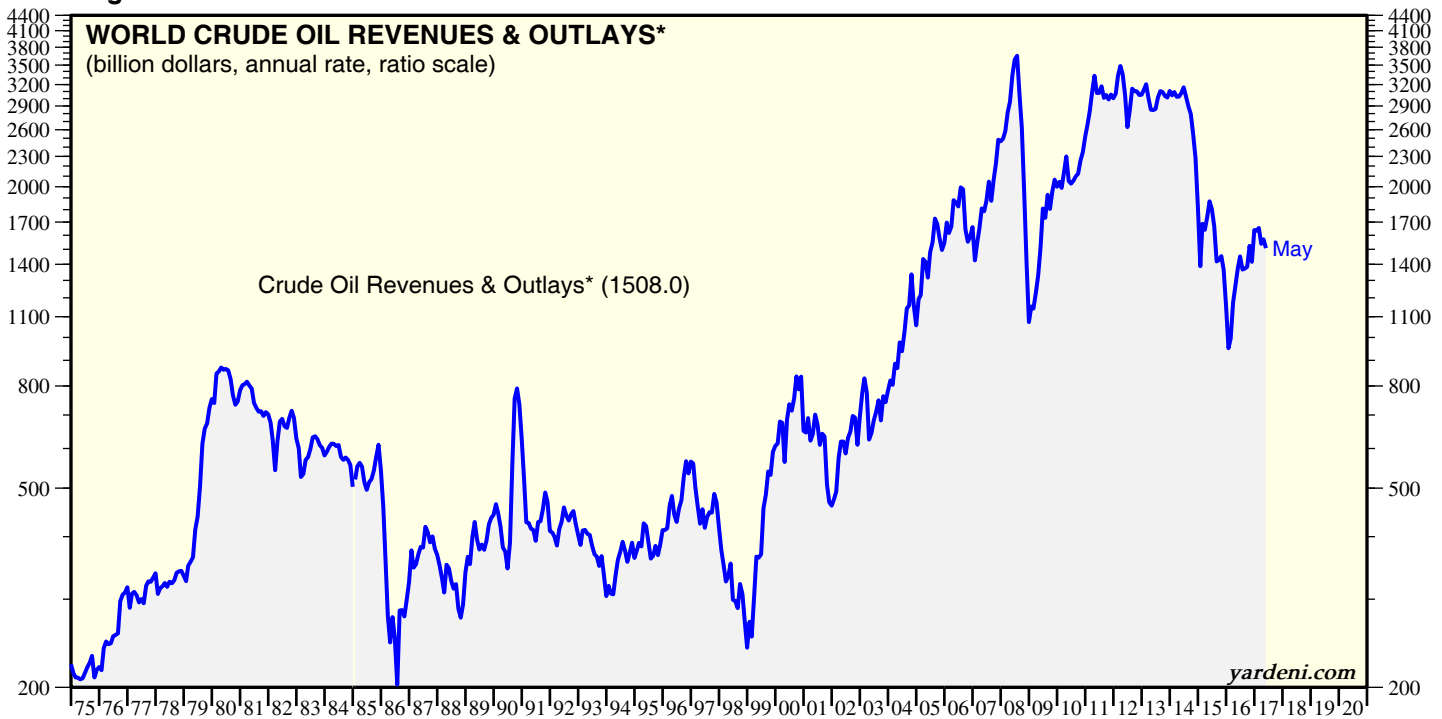
Source: Institute for Supply Management.

Figure 12.



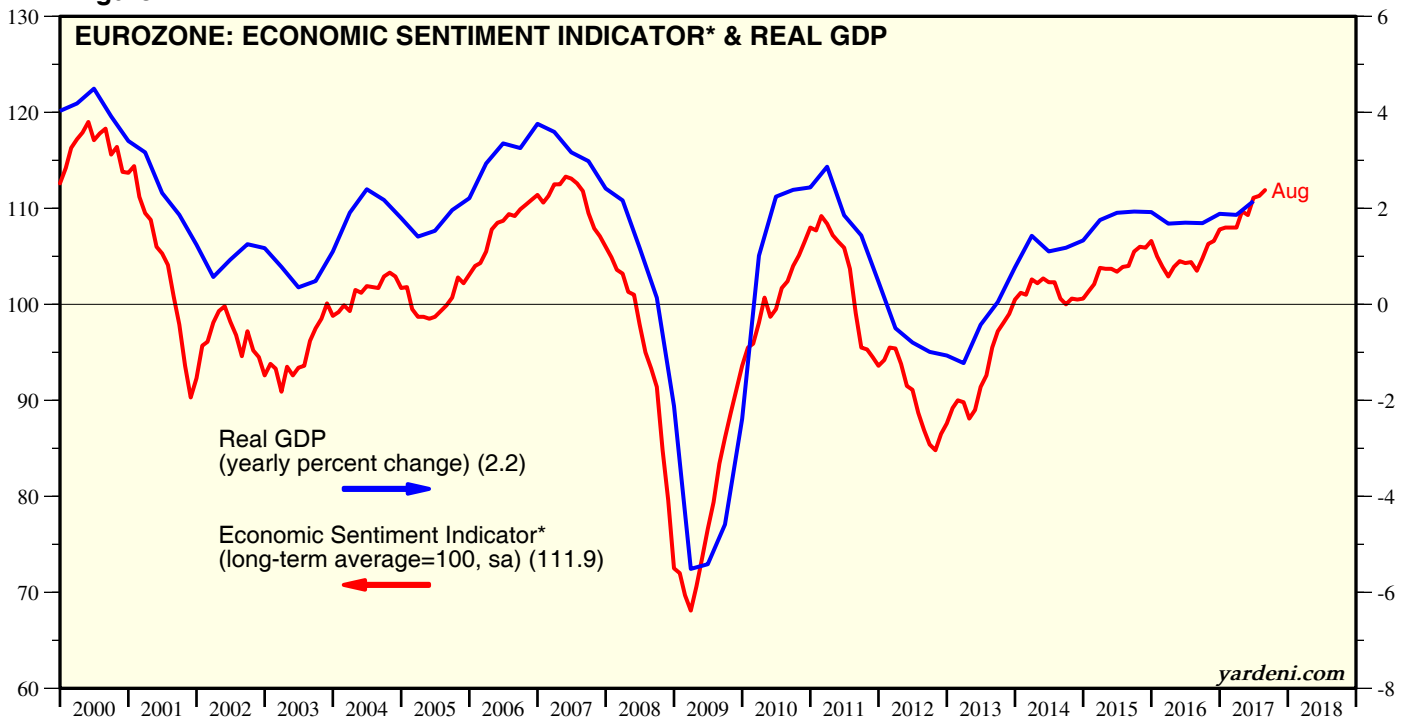
* Average of New York, Philadelphia, Richmond, Kansas City, and Dallas.
Source: Federal Reserve Banks of Kansas City, New York, Philadelphia, Richmond, and Dallas.

Figure 13.



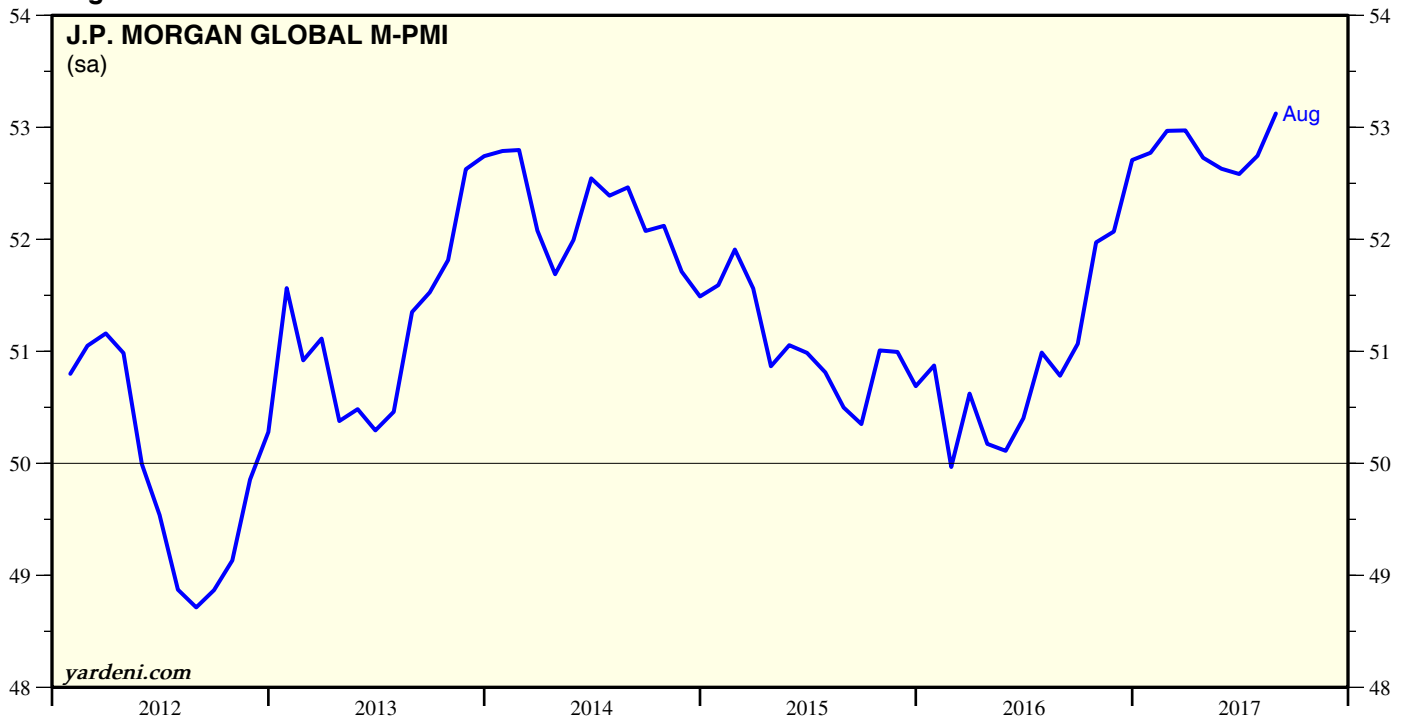
* Monthly crude oil production (in mbd) times 365 days times dollar price of a barrel of Brent crude oil.
Note: West Texas Intermediate Spot Price from 1975 TO 1984, Brent Crude oil price thereafter.
Source: Energy Intelligence Administration.

Figure 14.



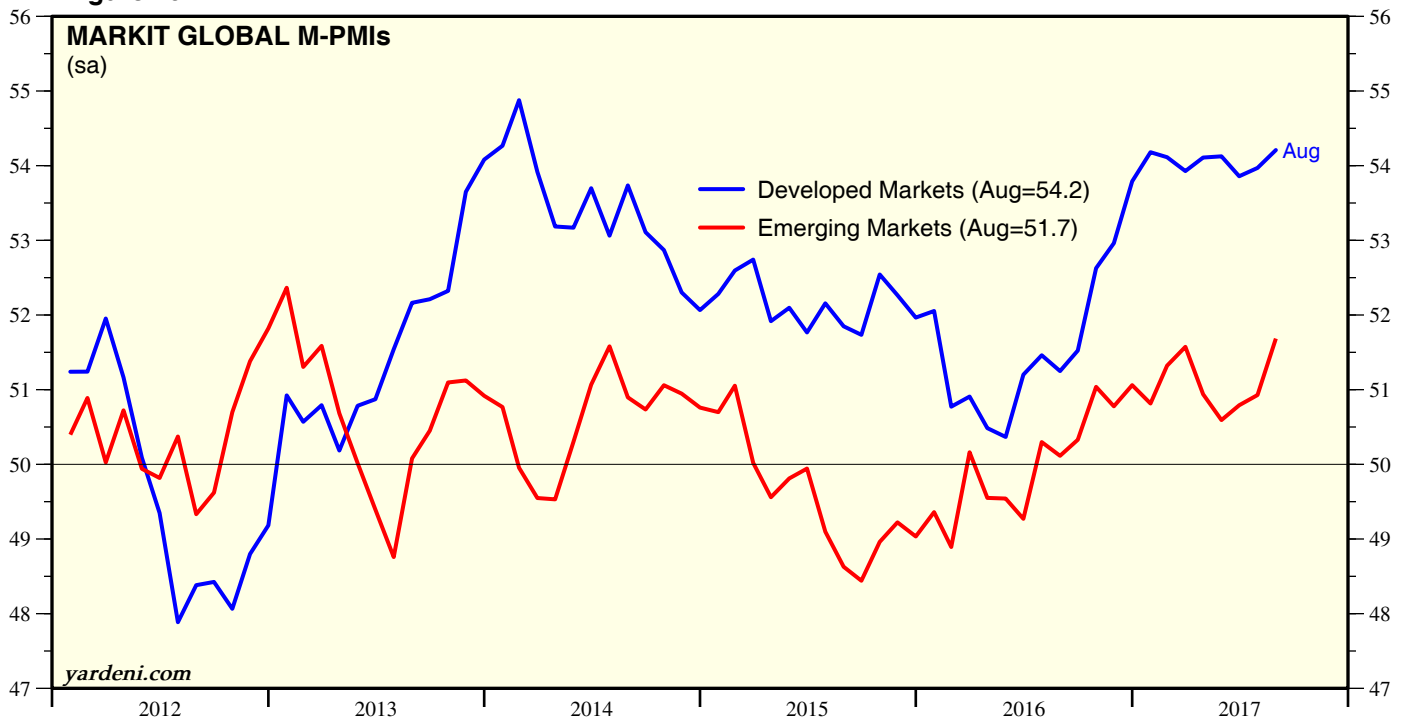
* The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.
Source: Statistical Office of the European Communities, European Commission, and Haver Analytics.

Figure 15.



Source: J.P. Morgan and Markit in association with ISM and IFPSM.

Figure 16.



Source: J.P. Morgan and Markit in association with ISM and IFPSM.

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