

Chart Collection for Morning Briefing

Yardeni Research, Inc.

August 22, 2017

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Mali Quintana

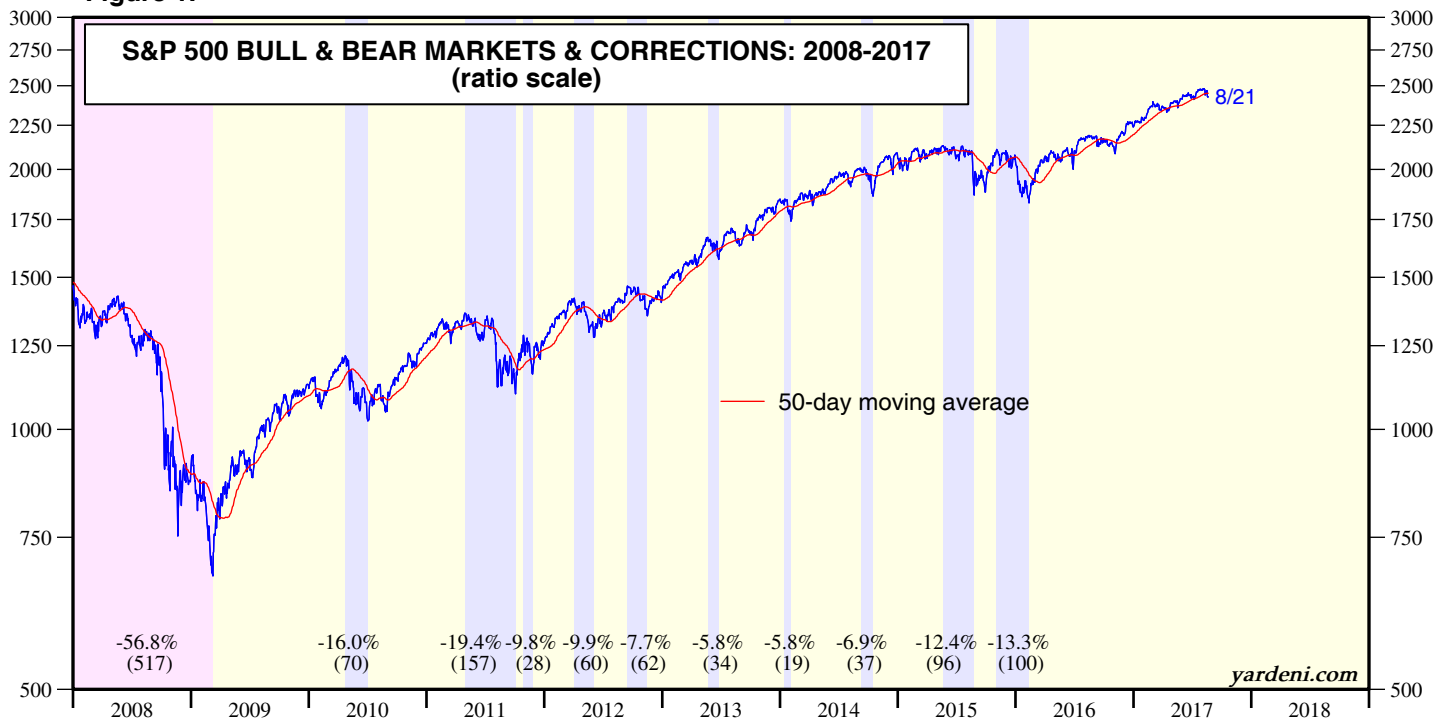
480-664-1333
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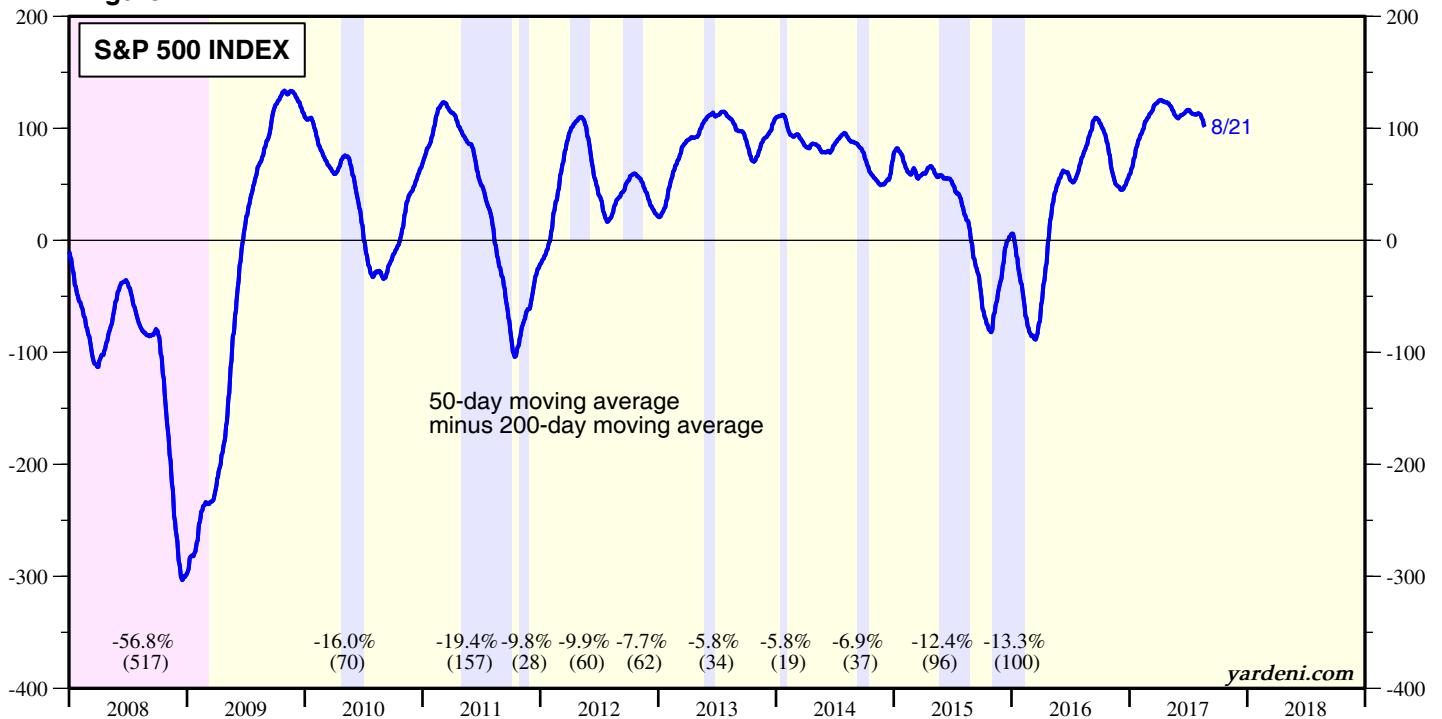
thinking outside the box

Figure 1.



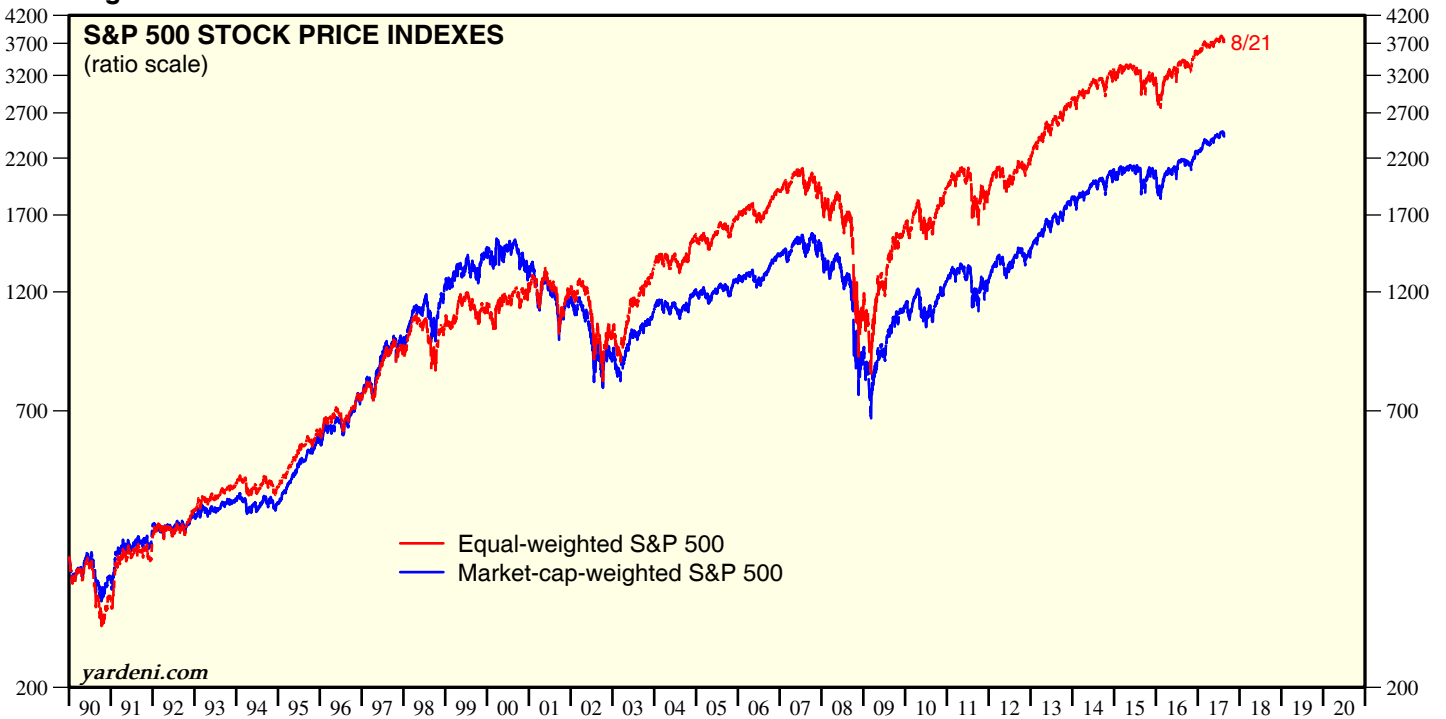
Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
Source: Standard & Poor's.

Figure 2.



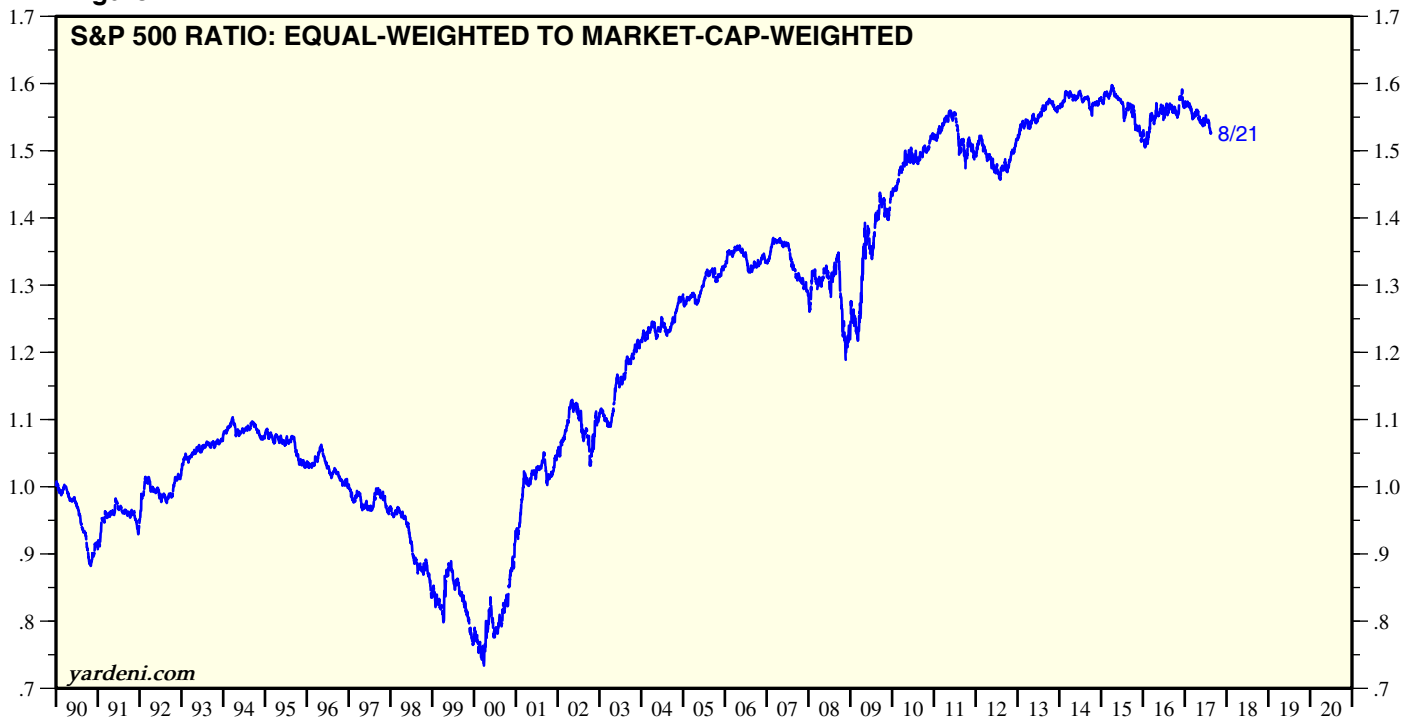
Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
Source: Standard & Poor's.

Figure 3.



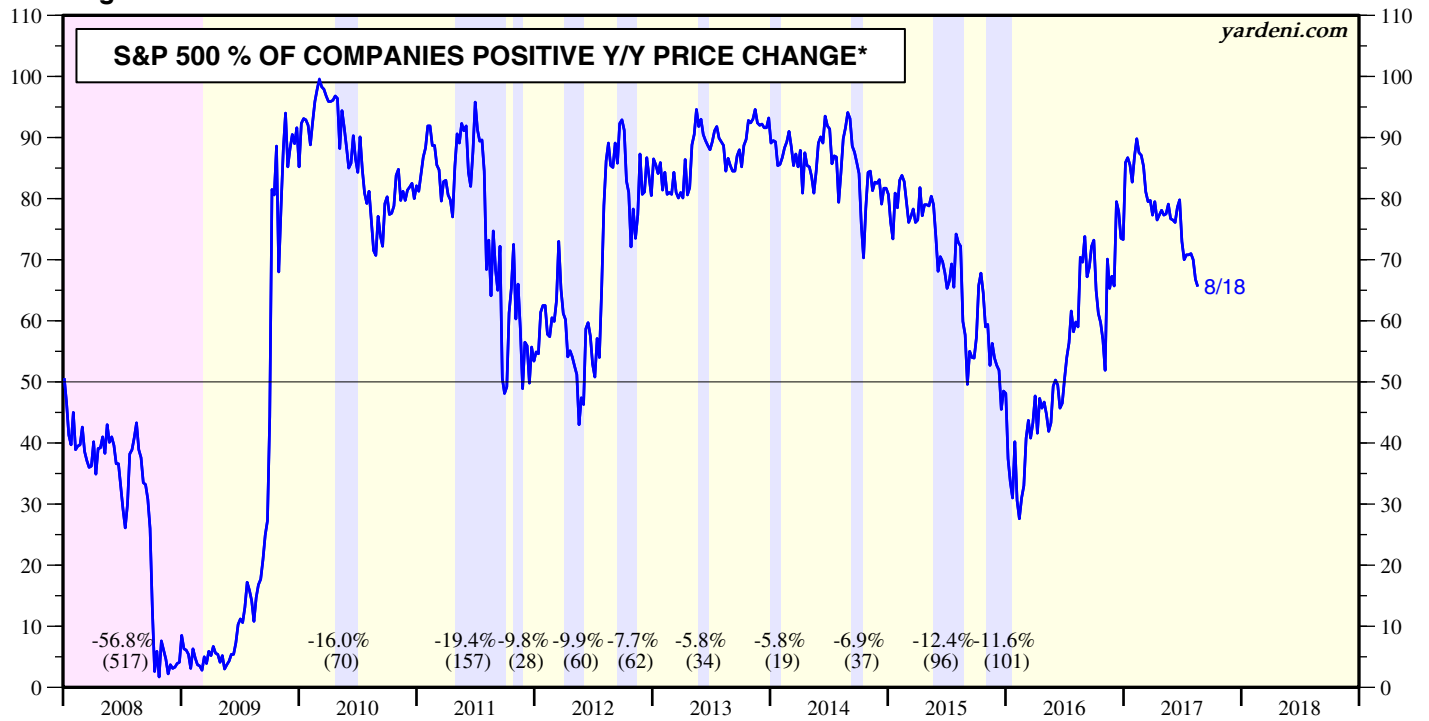
Source: Haver Analytics and Standard & Poor's.

Figure 4.



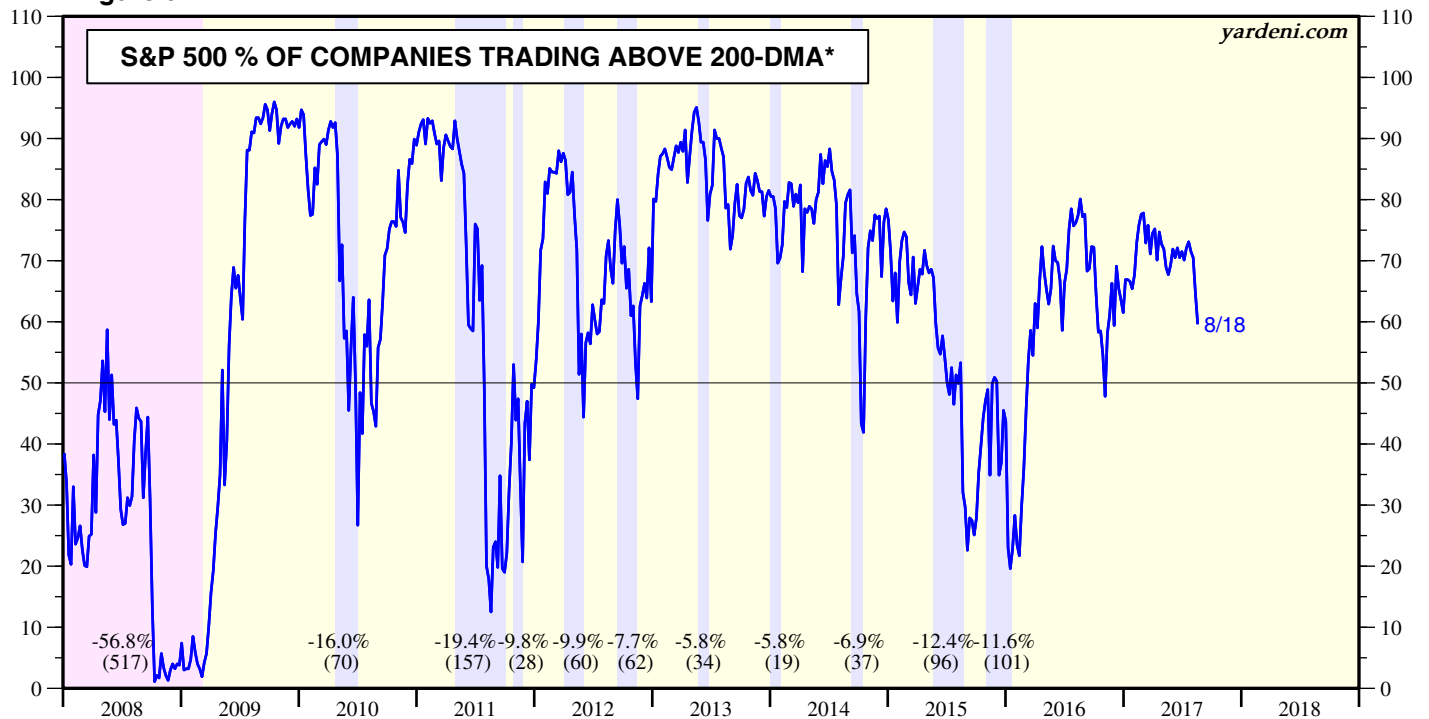
Source: Haver Analytics and Standard & Poor's.

Figure 5.



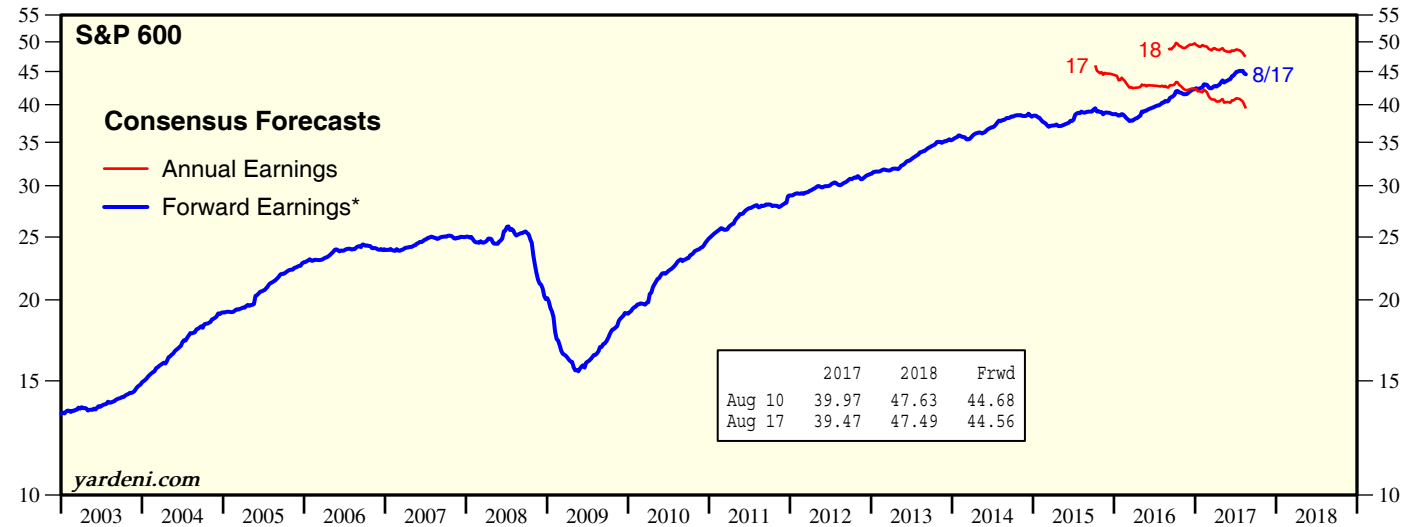
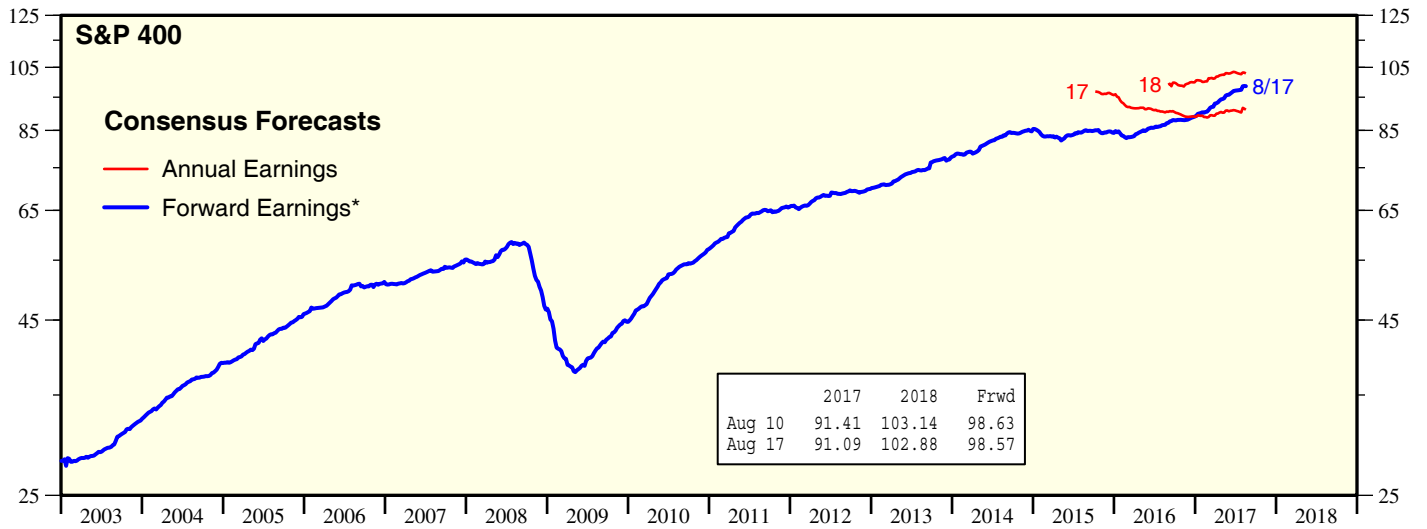
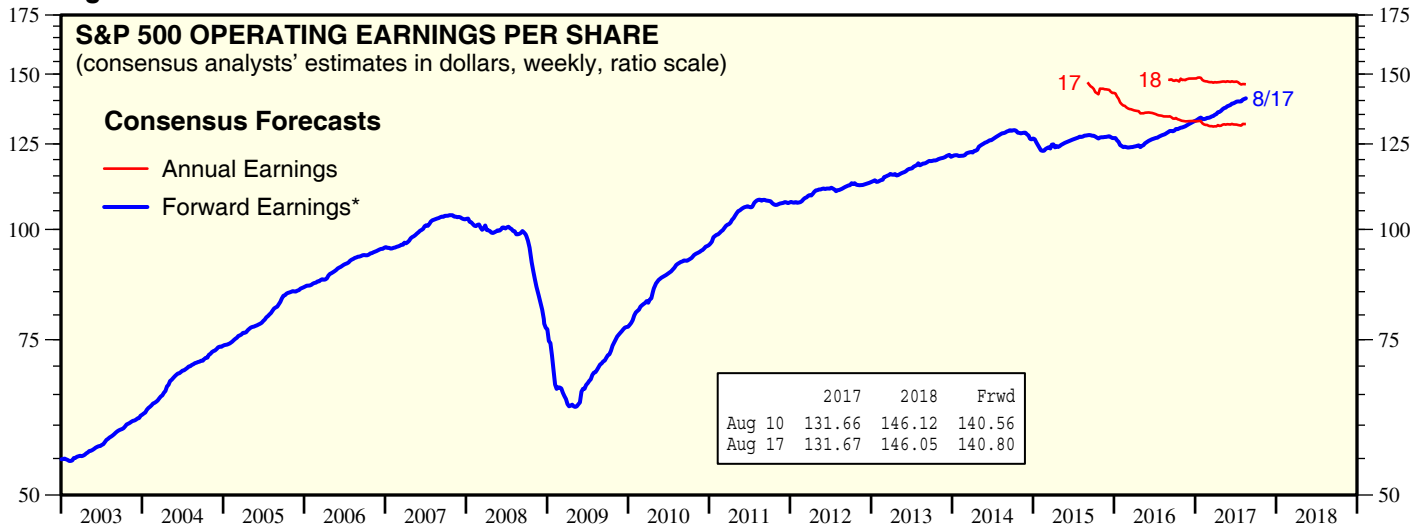
* Using end of week price data to calculate year-over-year price change.
 Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
 Source: Thomson Reuters I/B/E/S.

Figure 6.



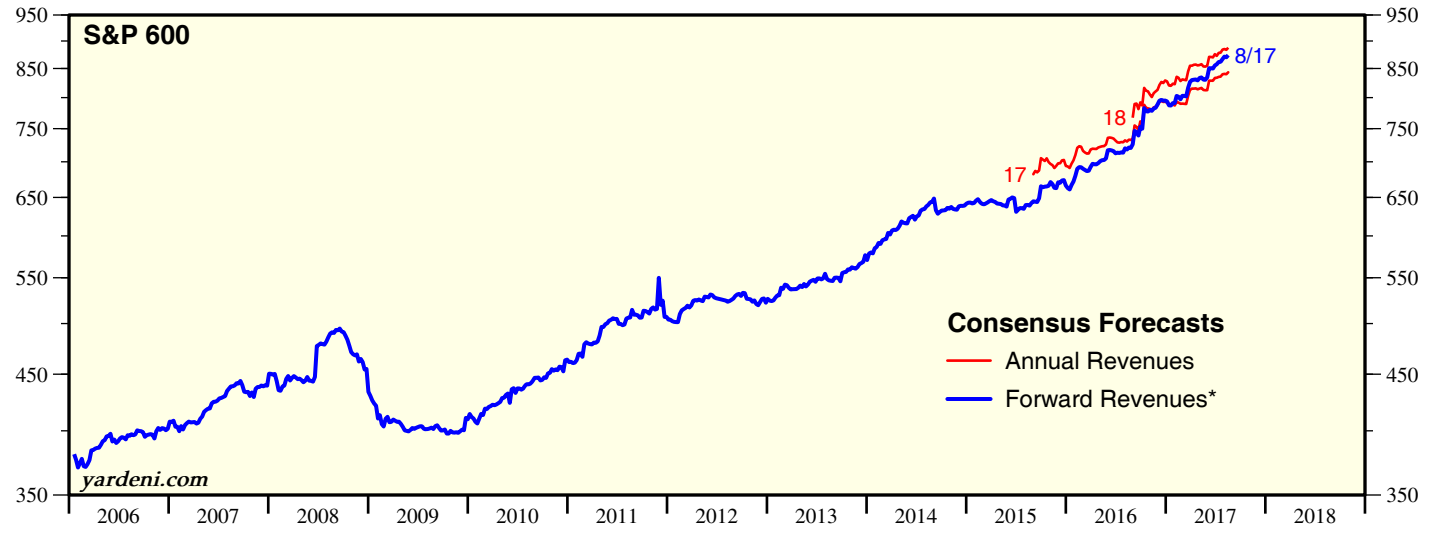
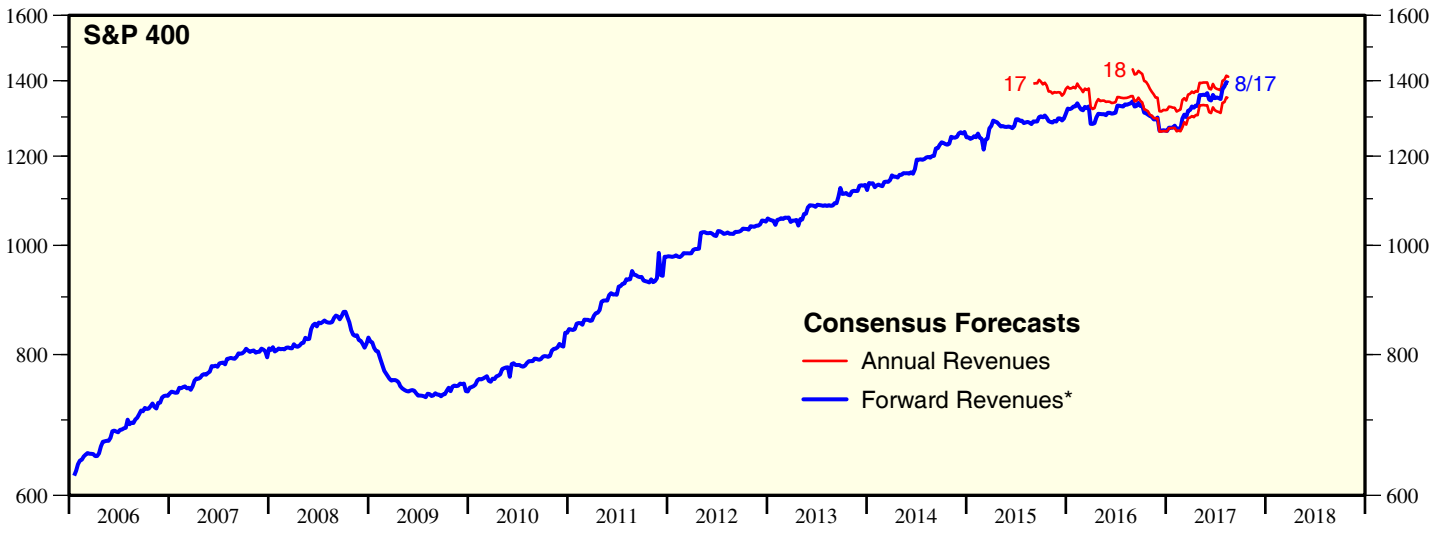
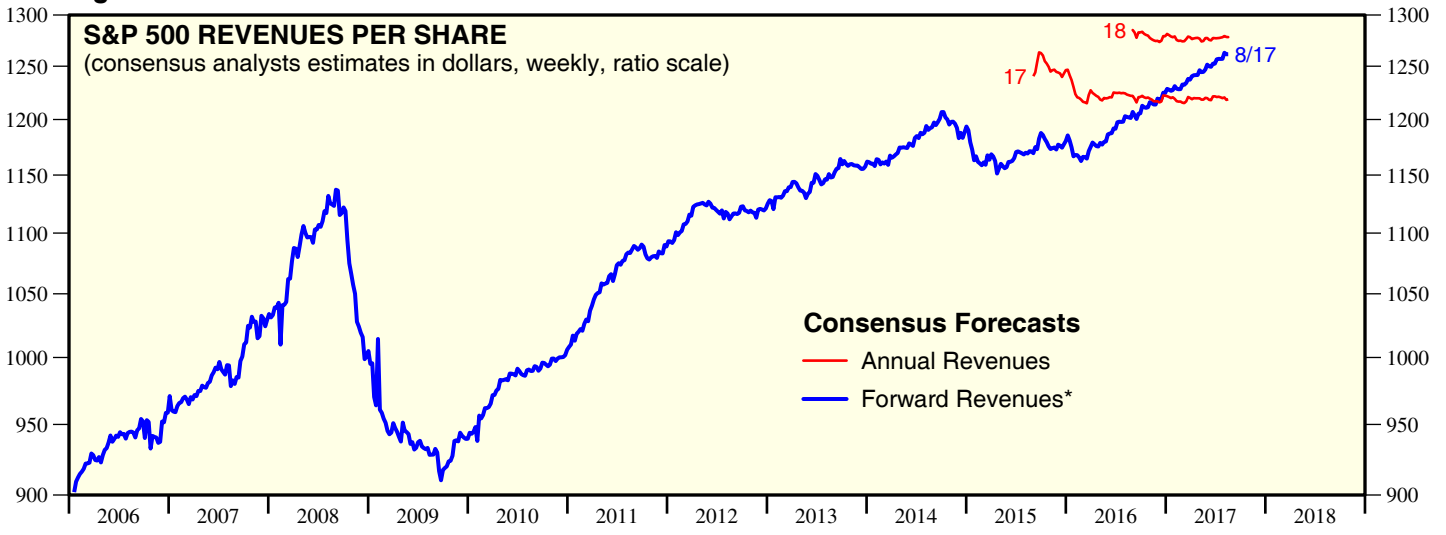
* Using end of week price data to calculate equivalent 10-wma and 40-wma to approximate their 50-dma and 200-dma.
 Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
 Source: Thomson Reuters I/B/E/S.

Figure 7.



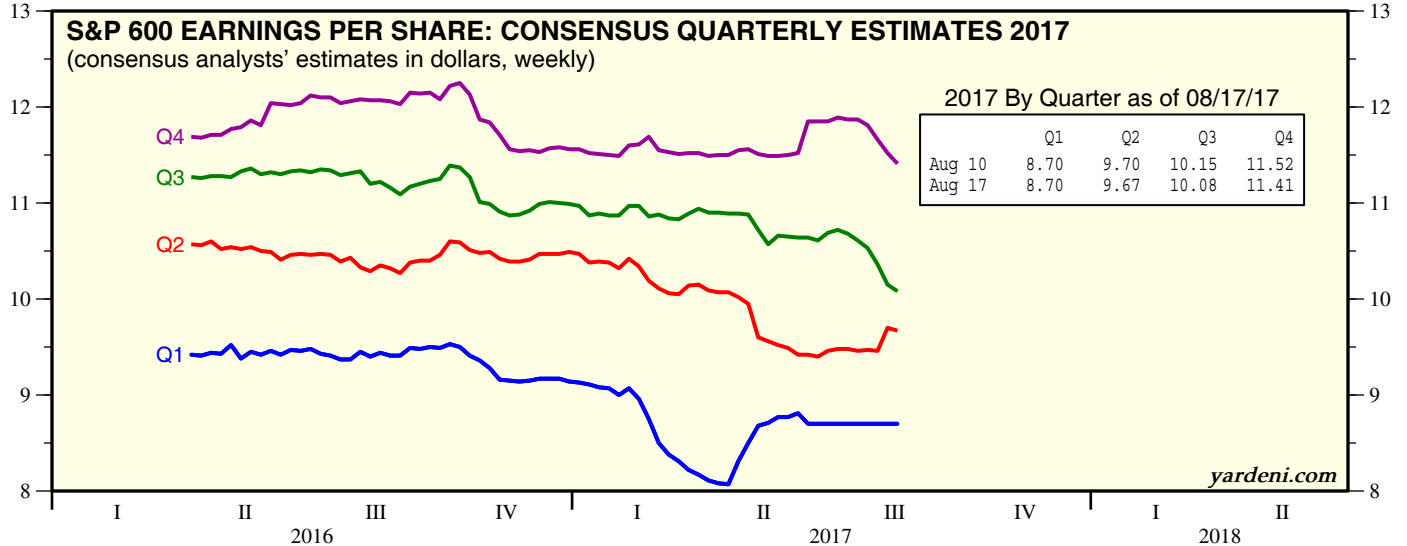
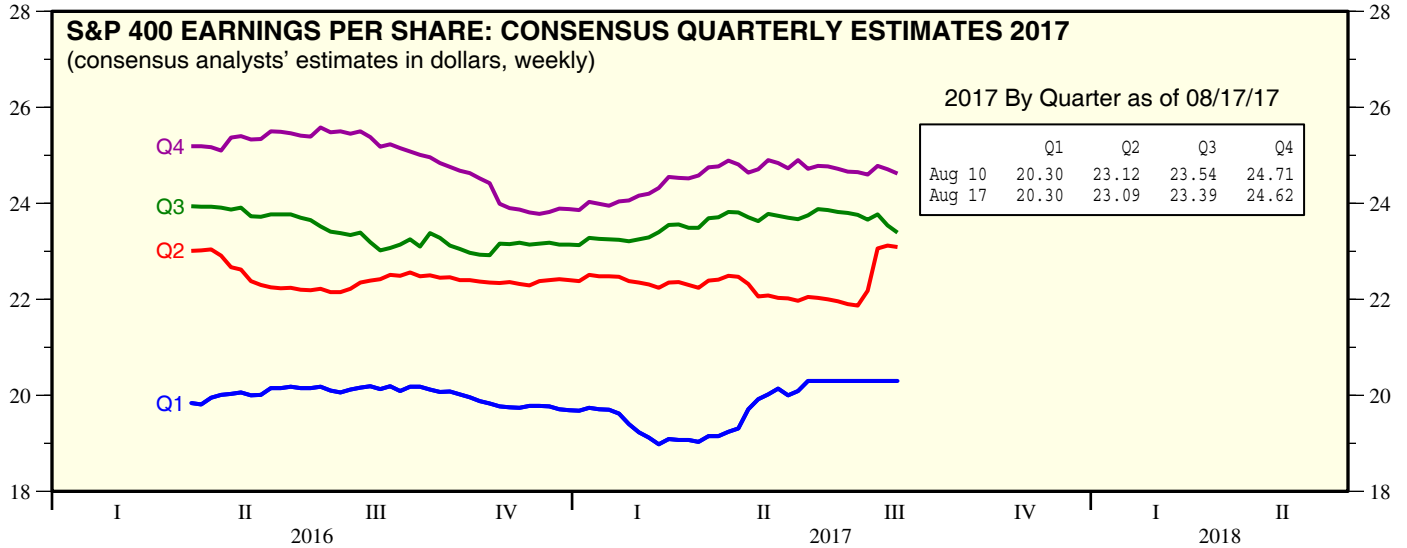
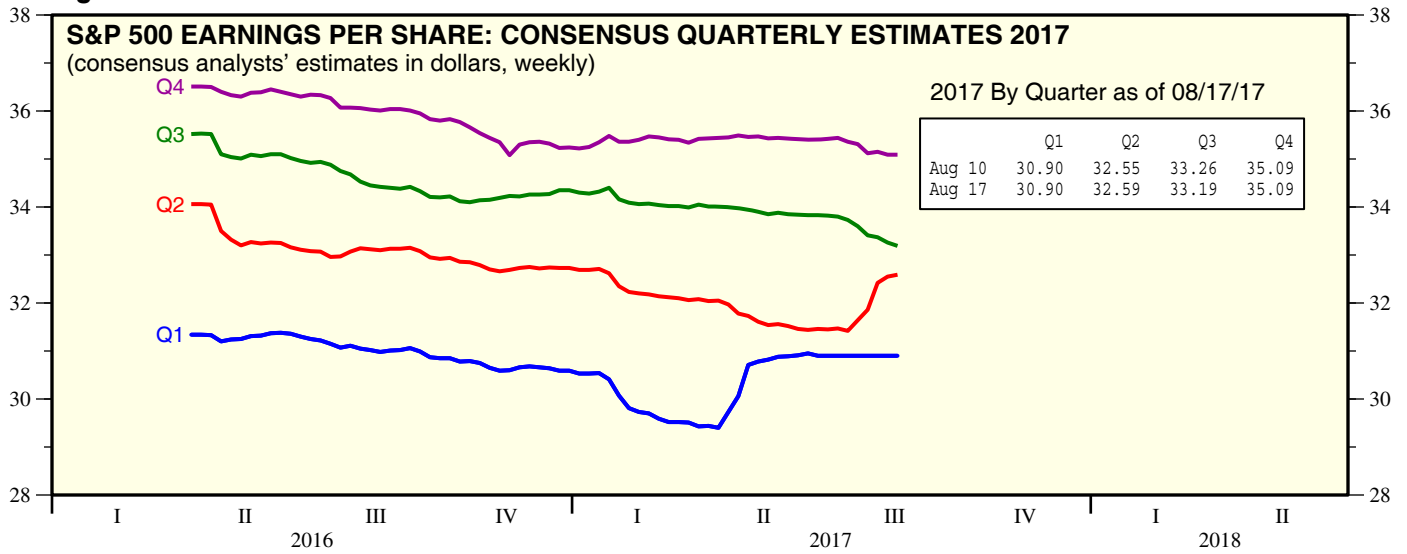
* Time-weighted average of consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 8.



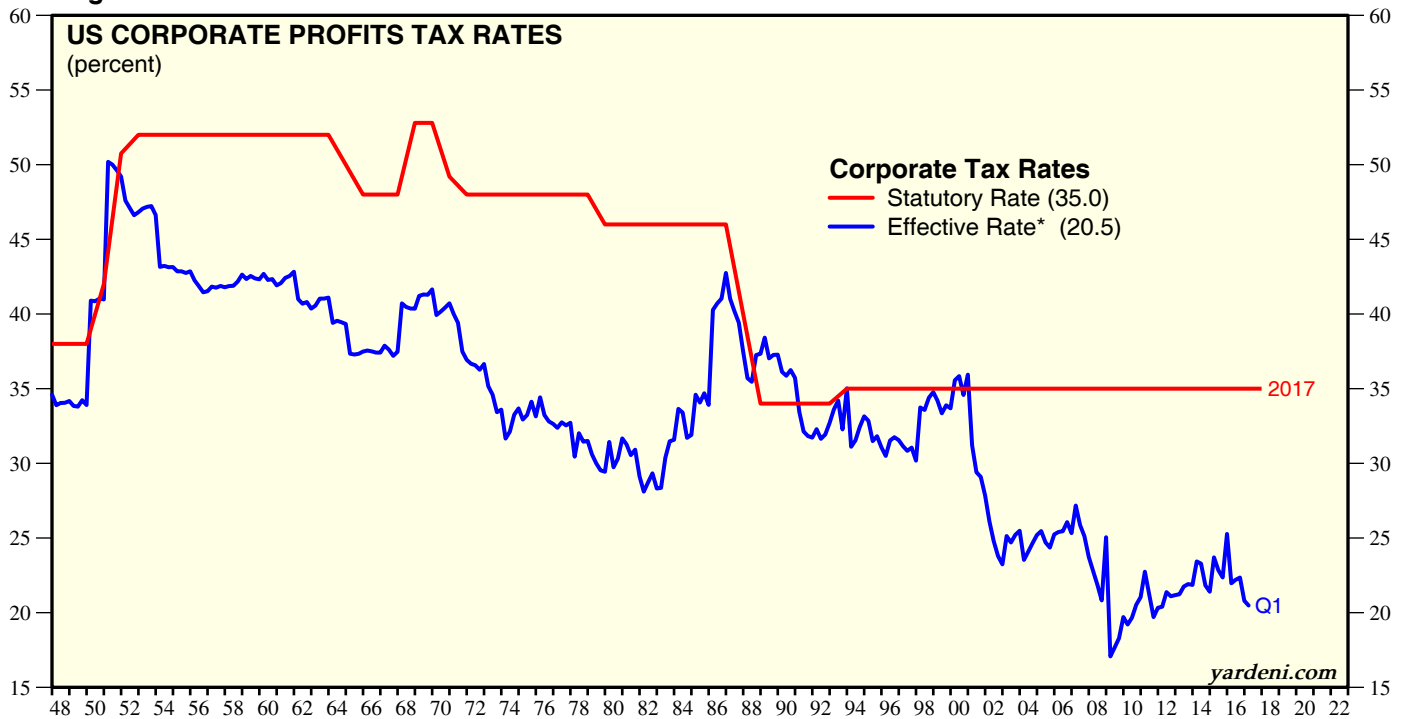
* Time-weighted average of consensus revenue estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 9.



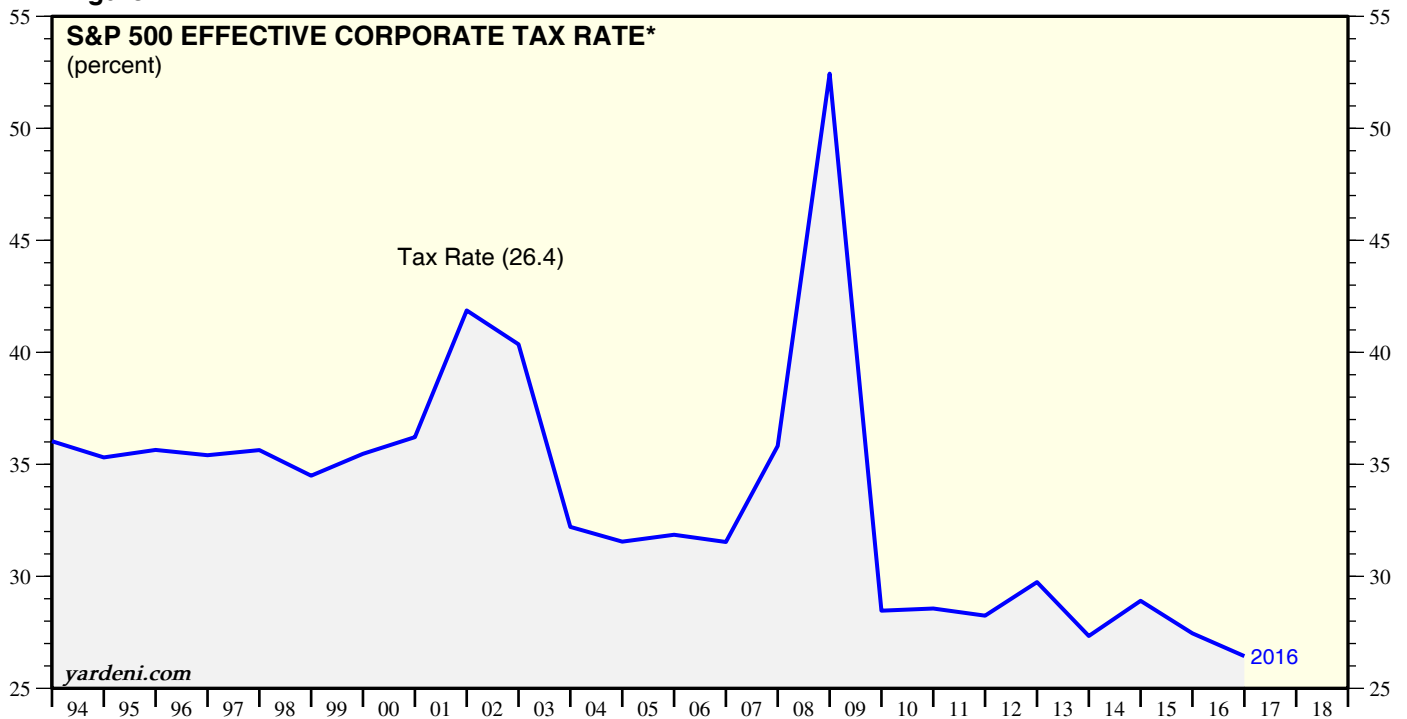
Source: Thomson Reuters I/B/E/S.

Figure 10.



* Pre-tax corporate profits reported to the IRS minus after-tax corporate profits divided by pre-tax profits.
Source: Bureau of Economic Analysis and Internal Revenue Service.

Figure 11.



* Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.
Source: Haver Analytics and Standard & Poor's.

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