

Chart Collection for Morning Briefing

Yardeni Research, Inc.

August 7, 2017

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516-972-7683

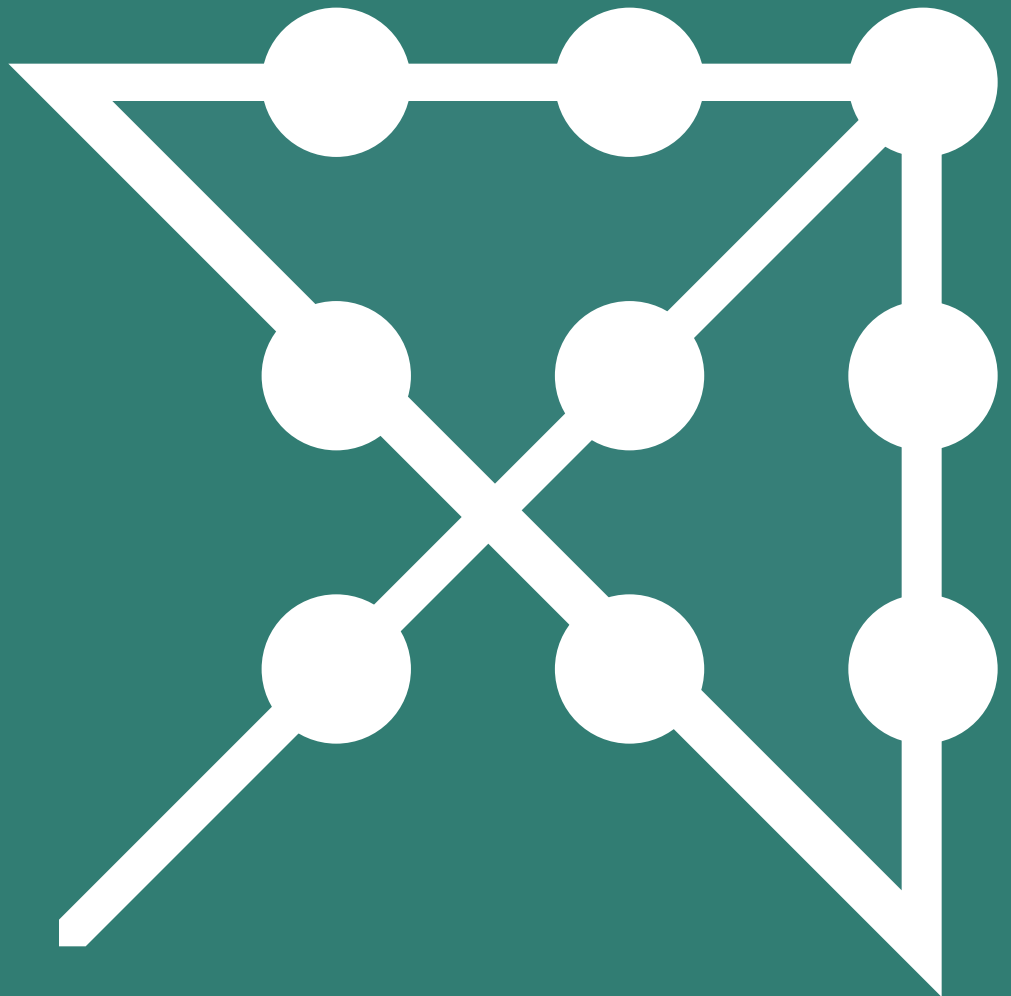
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Mali Quintana

480-664-1333

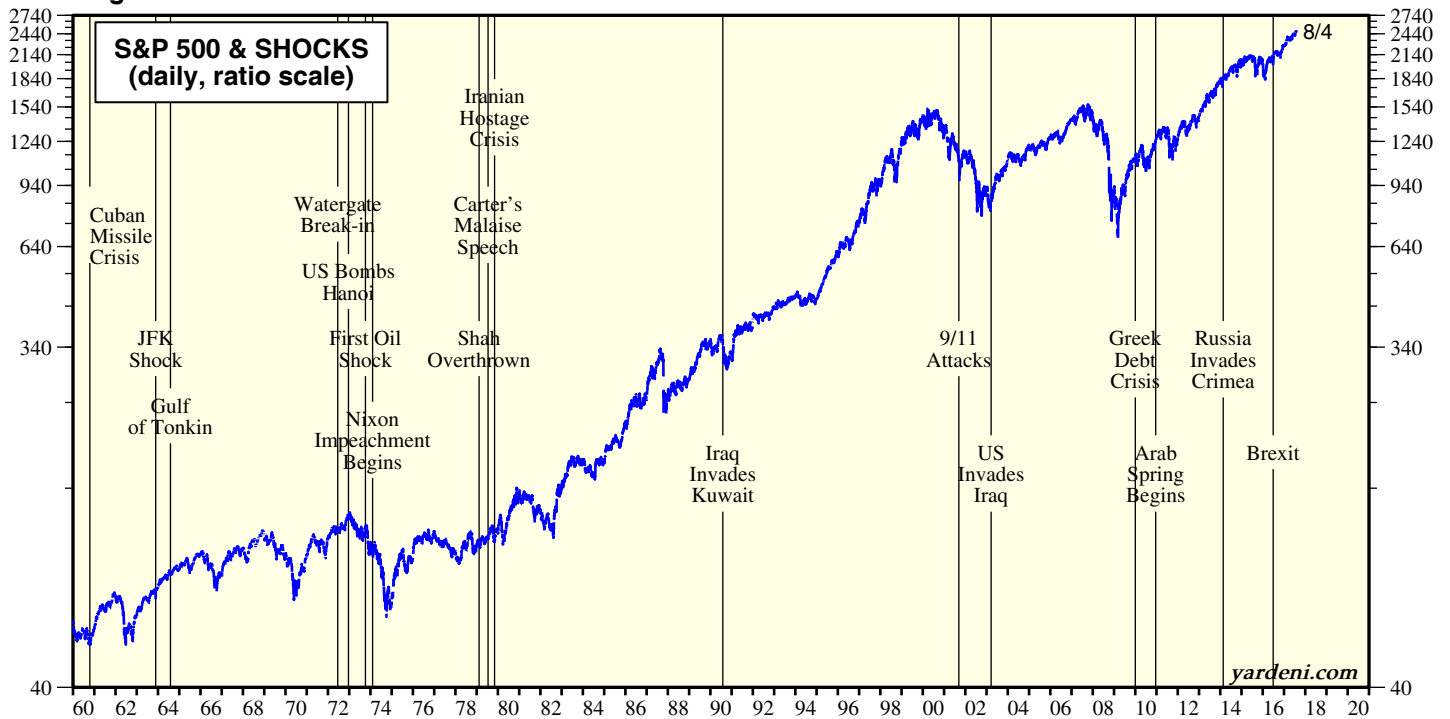
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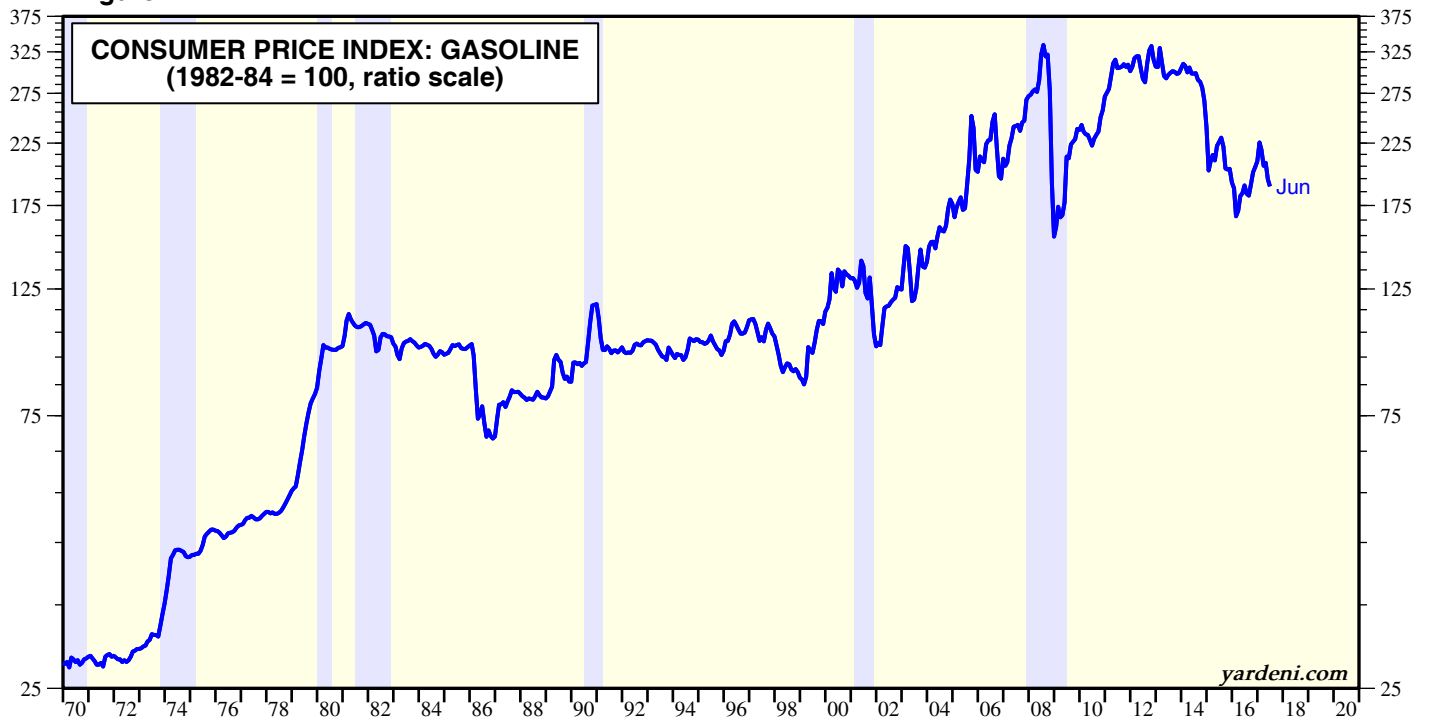
thinking outside the box

Figure 1.



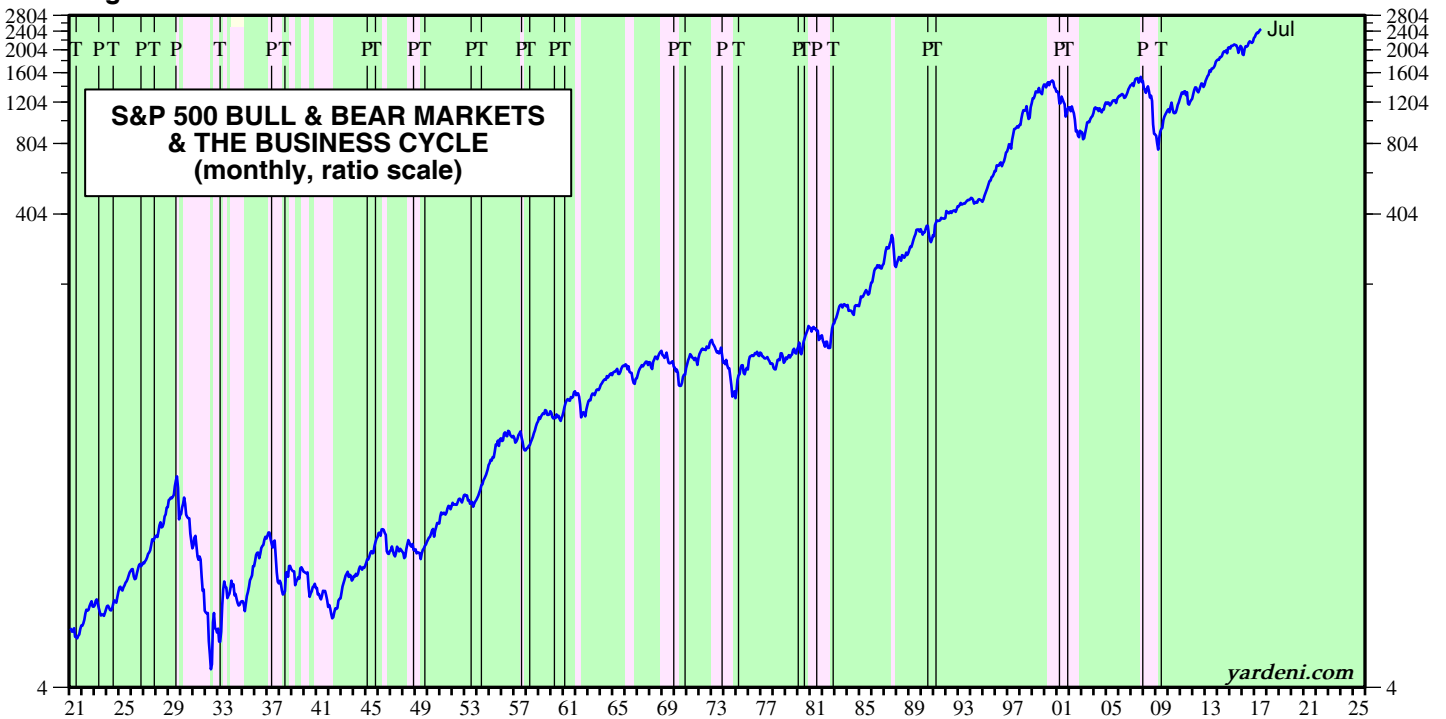
Source: Standard & Poor's.

Figure 2.



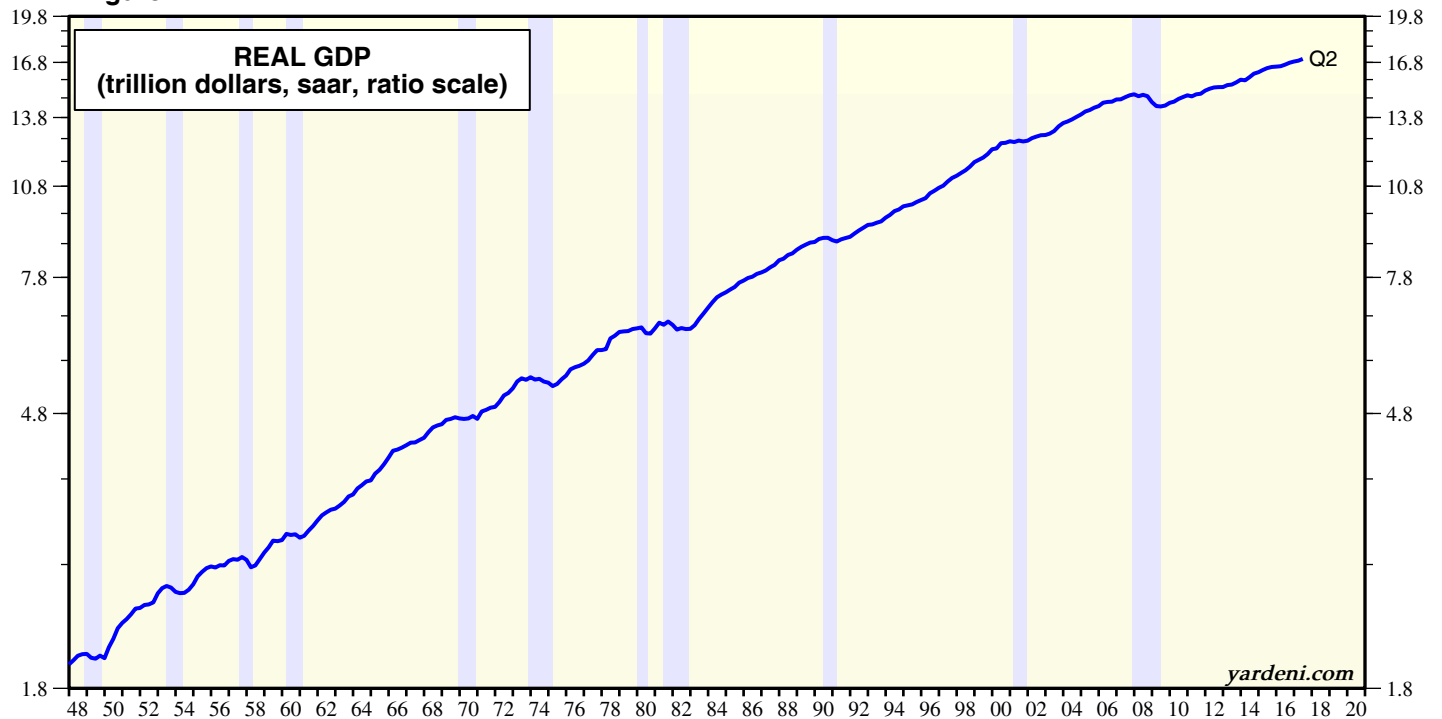
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 3.



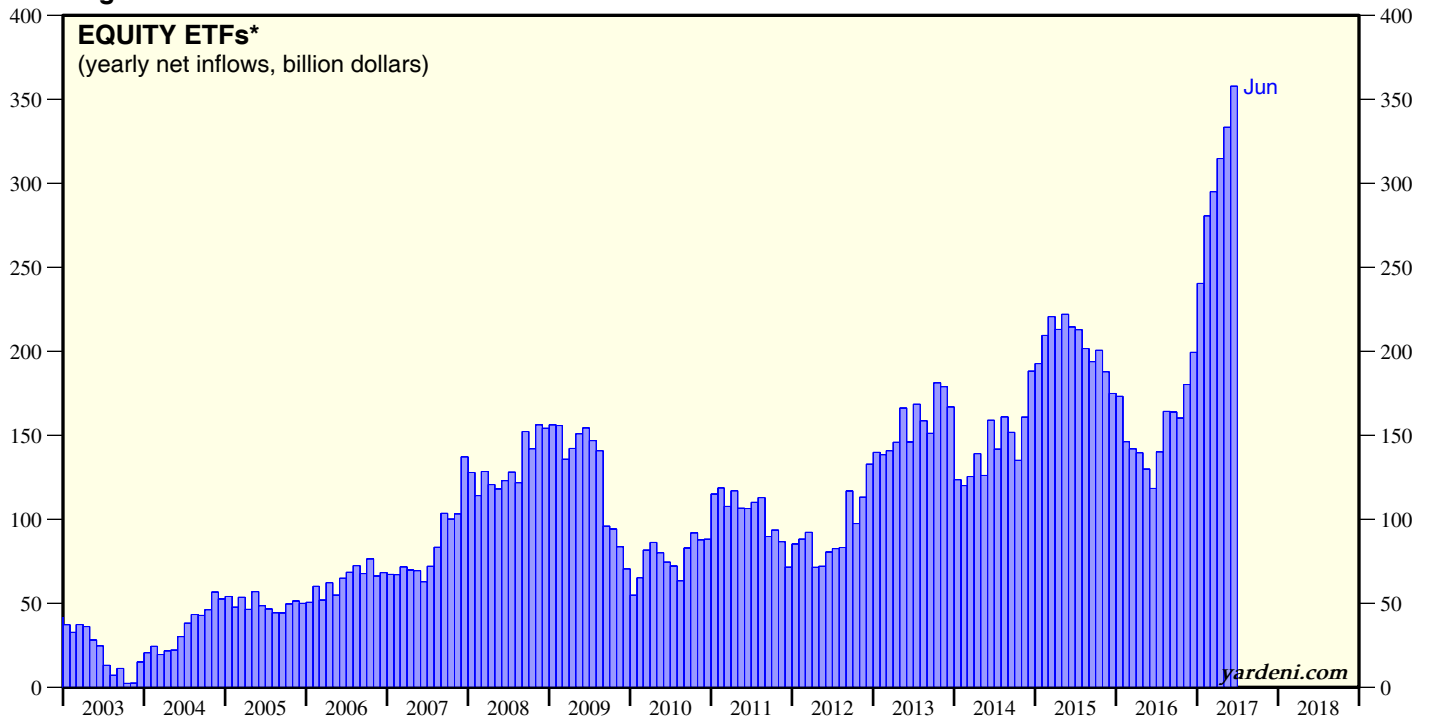
Note: Shaded green areas denote S&P 500 bull markets, while red areas are bear market declines of 20% or more. Business cycle peaks (P) and troughs (T) according to the National Bureau of Economic Research. Source: Standard & Poor's.

Figure 4.



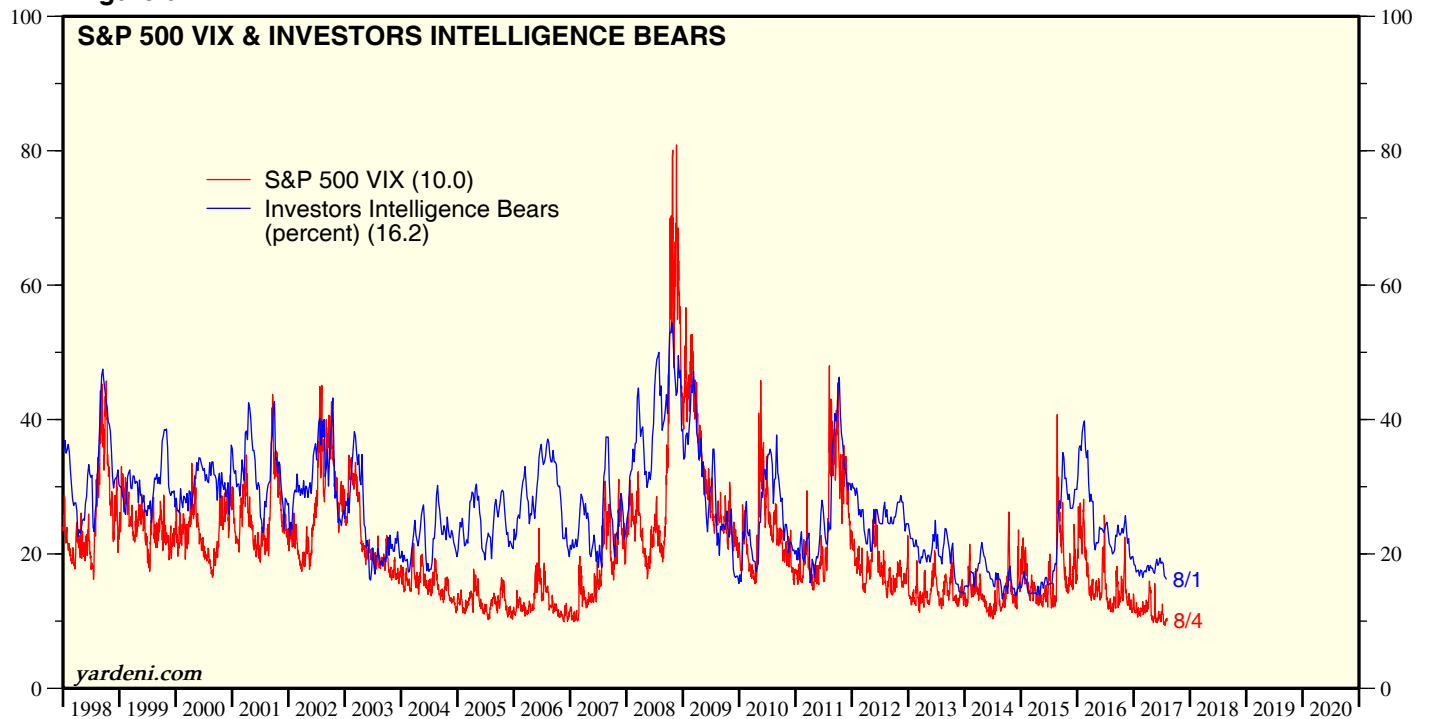
Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 5.



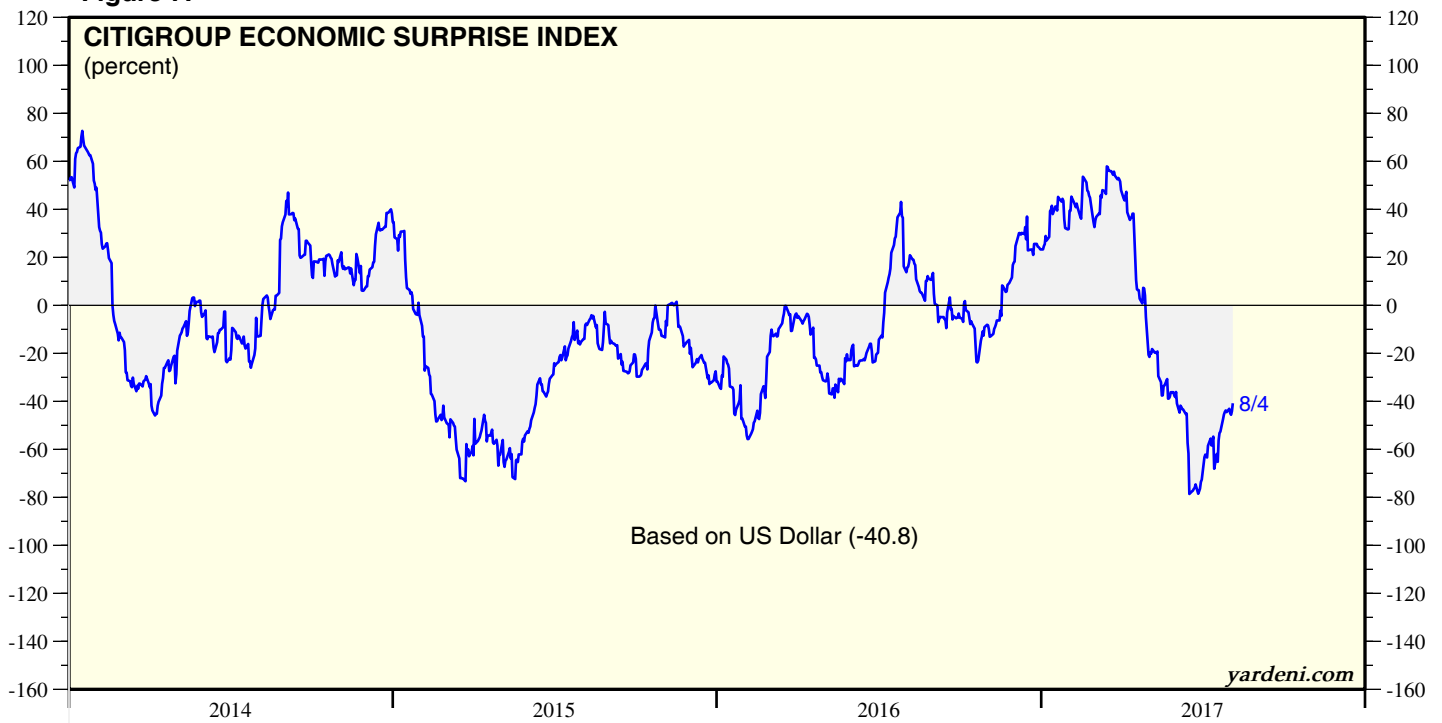
* Net share issuance by equity ETFs.
Source: Investment Company Institute.

Figure 6.



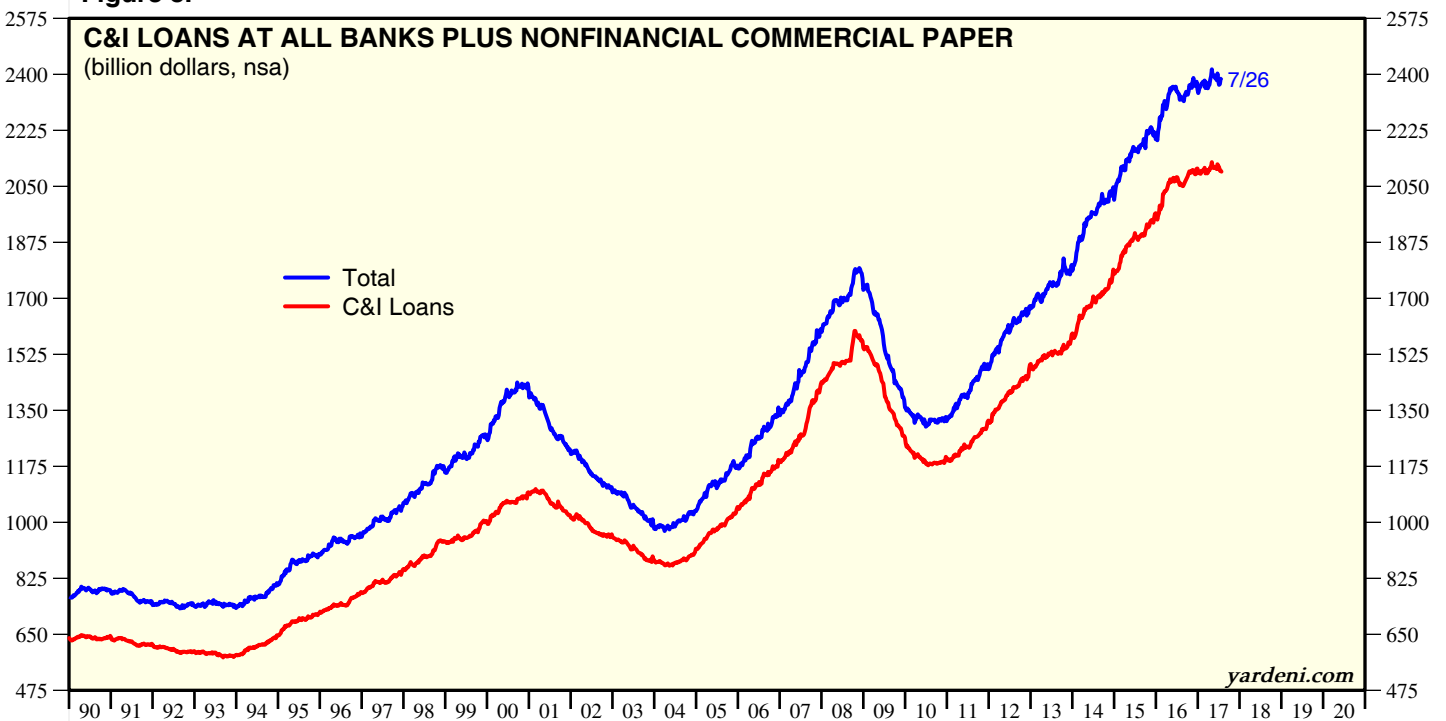
Source: Investors Intelligence and Chicago Board Options Exchange.

Figure 7.



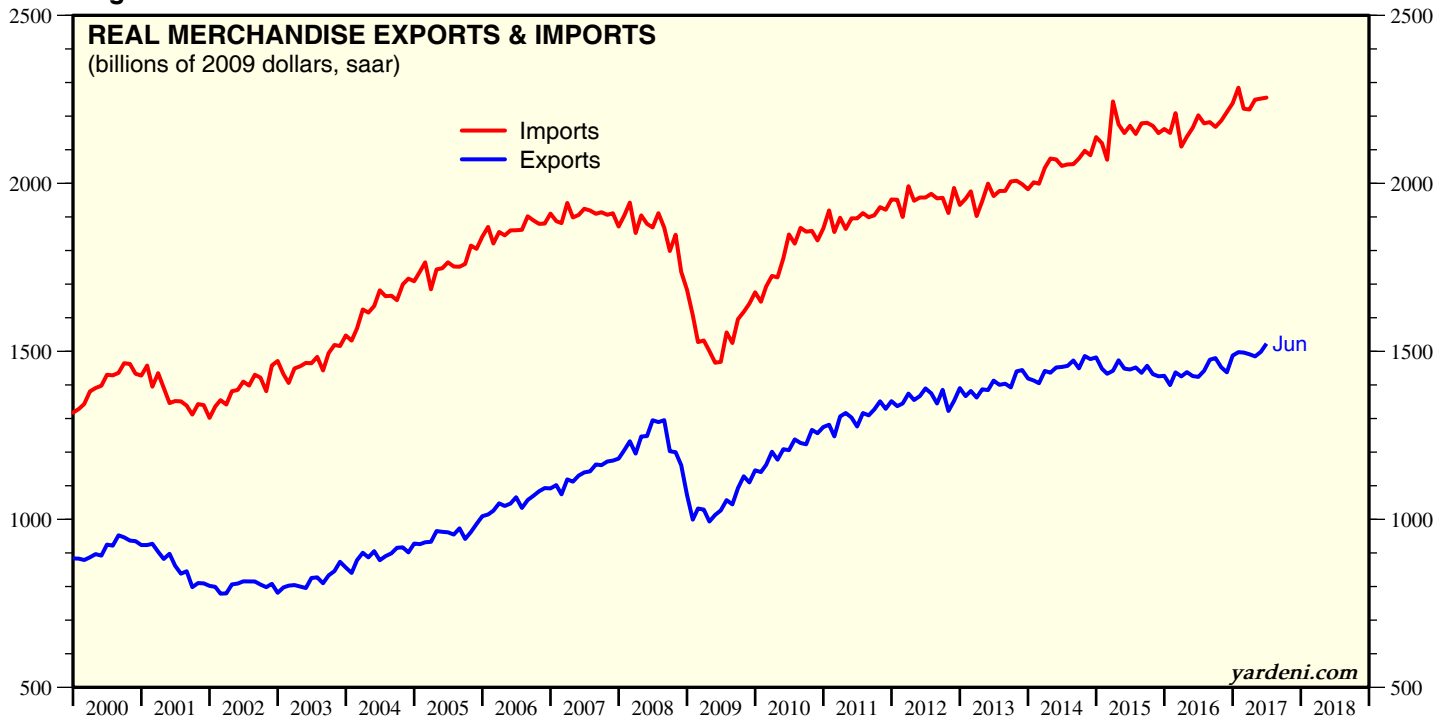
Source: Citigroup.

Figure 8.



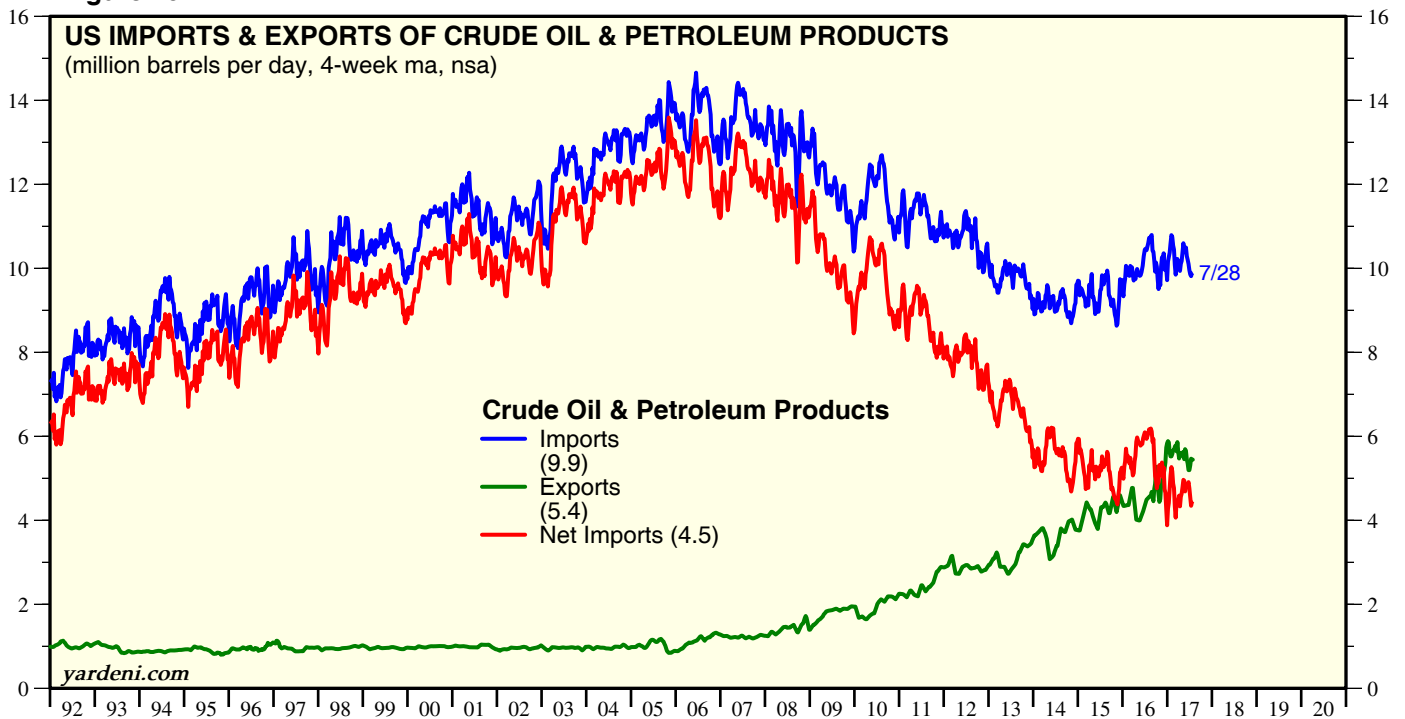
Source: Federal Reserve Board.

Figure 9.



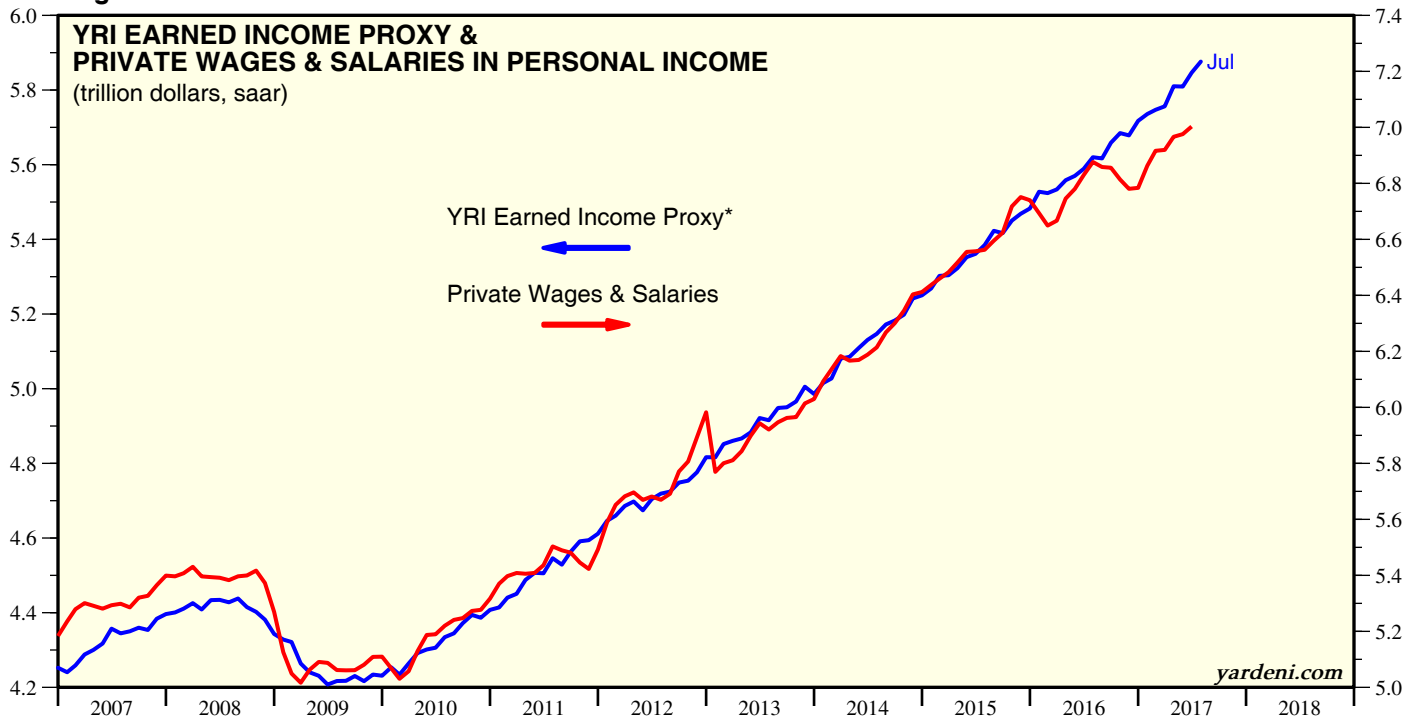
Source: Census Bureau.

Figure 10.



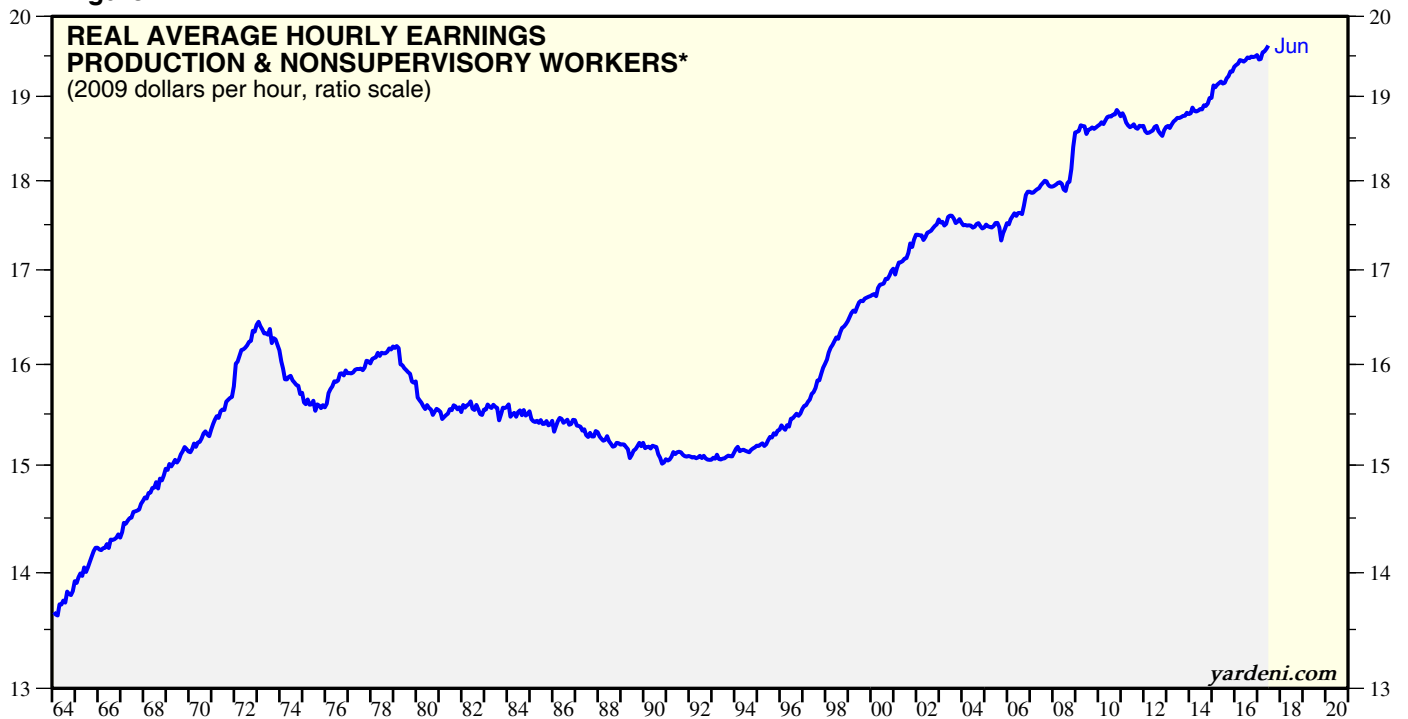
Source: US Department of Energy and Haver Analytics.

Figure 11.



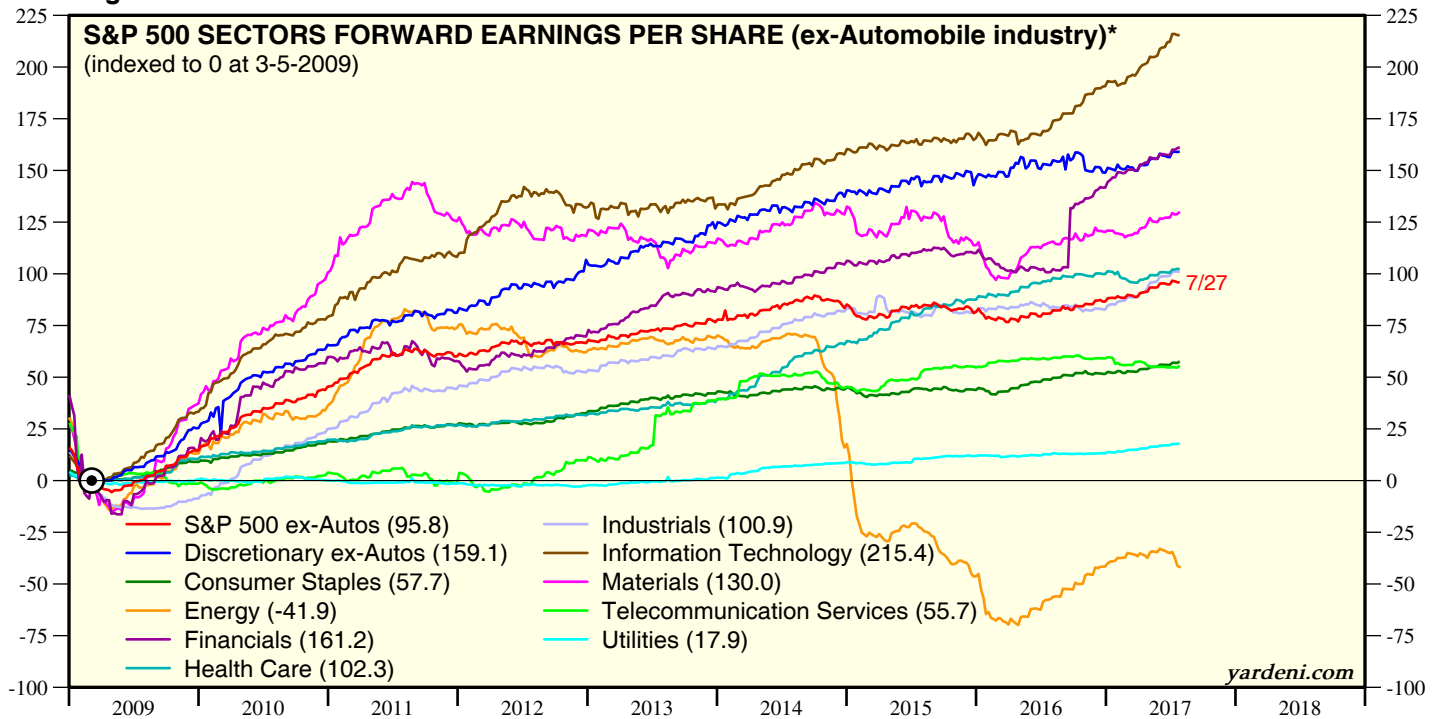
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
Source: Bureau of Labor Statistics.

Figure 12.



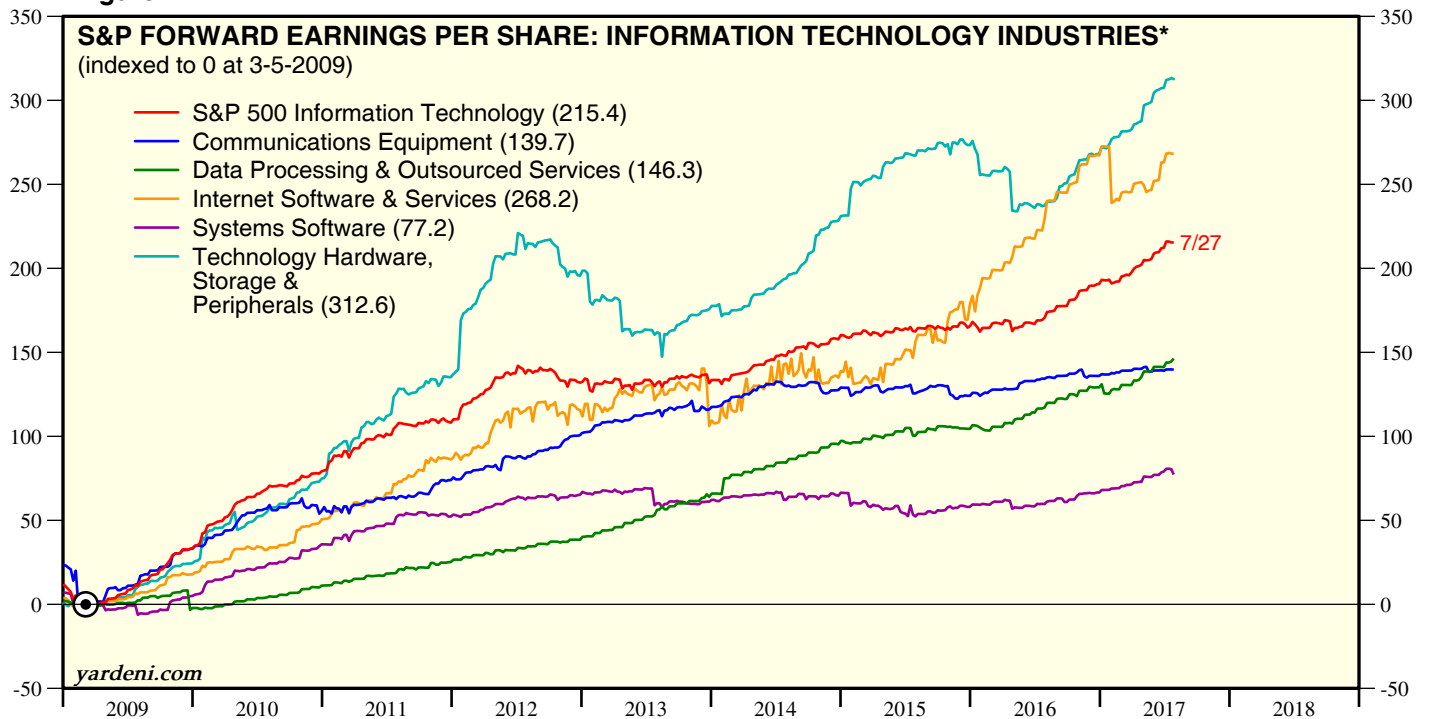
* Average hourly earnings deflated by personal consumption expenditures deflator.
Source: Bureau of Labor Statistics, Bureau of Economic Analysis, and Haver Analytics.

Figure 13.



* Time-weighted average of the consensus estimates for current year and next year.
Source: Thomson Reuters I/B/E/S.

Figure 14.



* Time-weighted average of the consensus estimates for current year and next year.
Source: Thomson Reuters I/B/E/S.

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