

Chart Collection for Morning Briefing

Yardeni Research, Inc.

July 27, 2017

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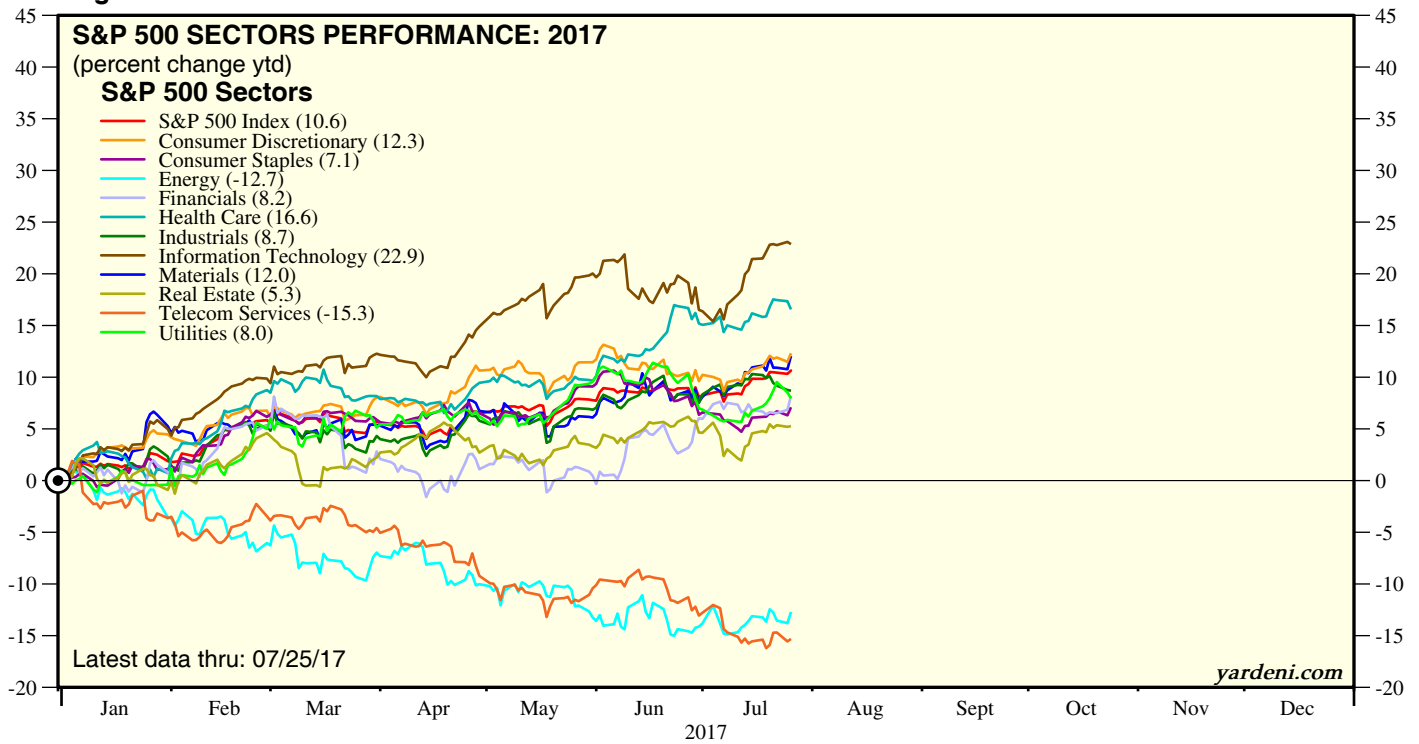
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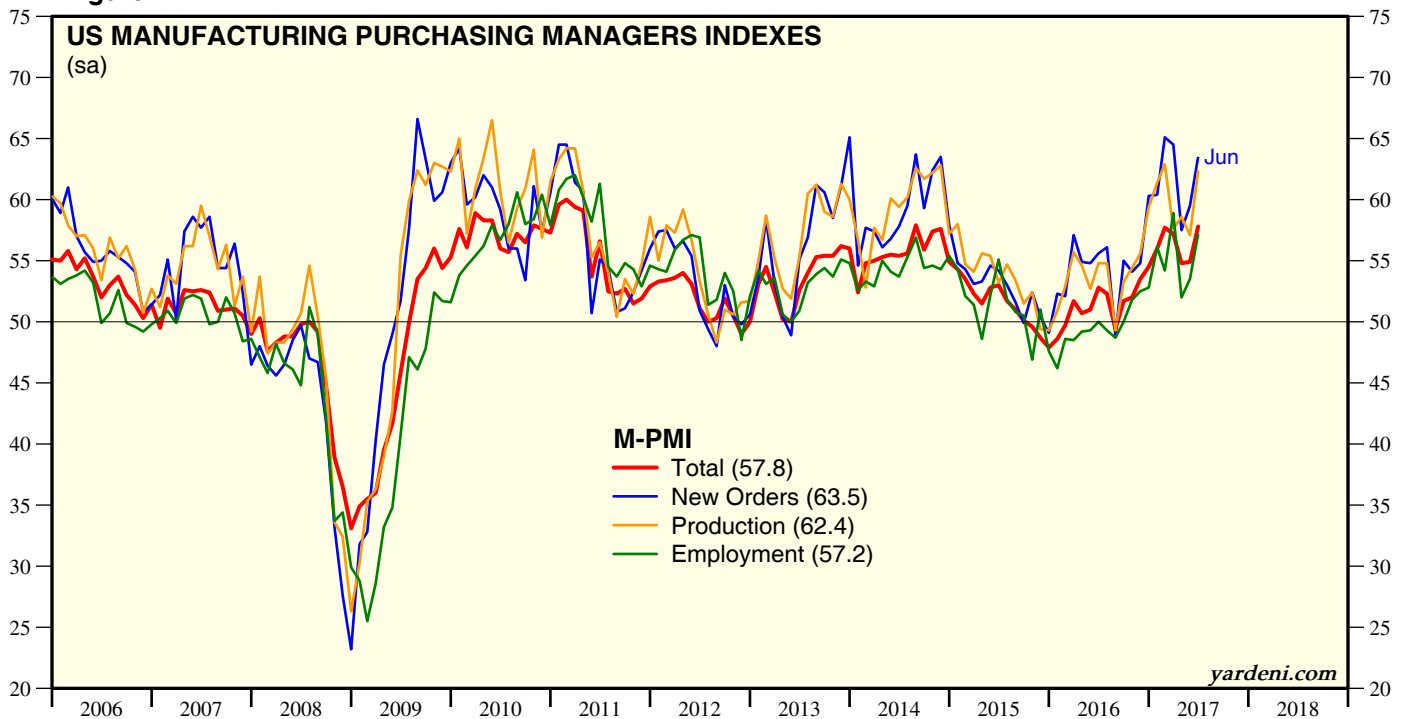
thinking outside the box

Figure 1.



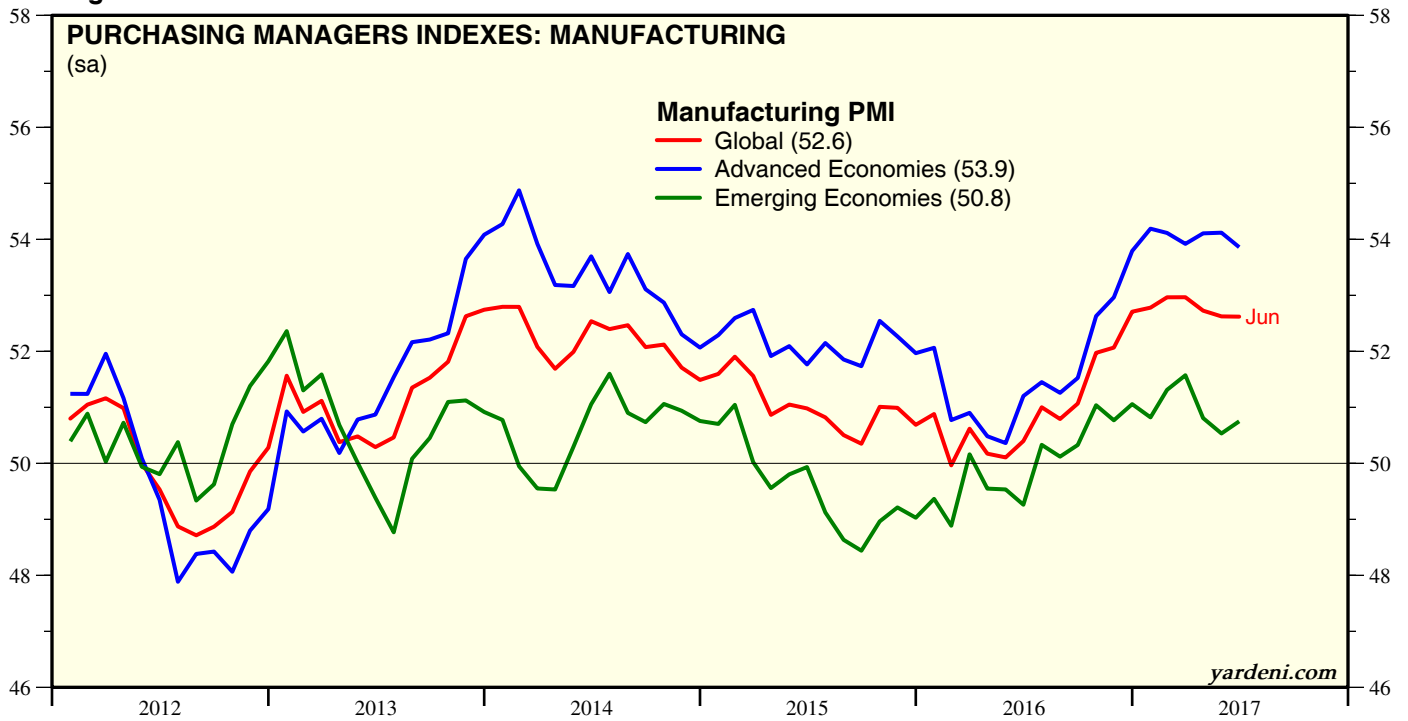
Source: Standard & Poor's.

Figure 2.



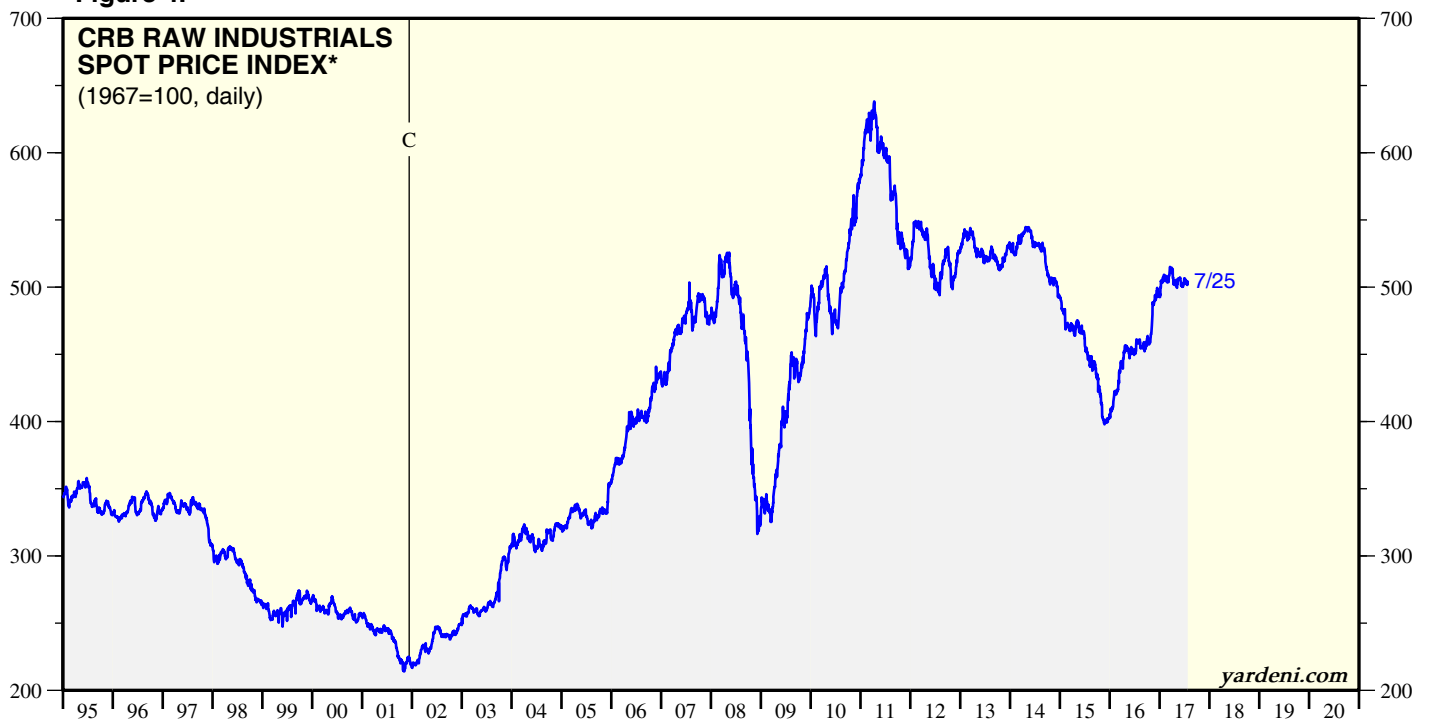
Source: Institute for Supply Management.

Figure 3.



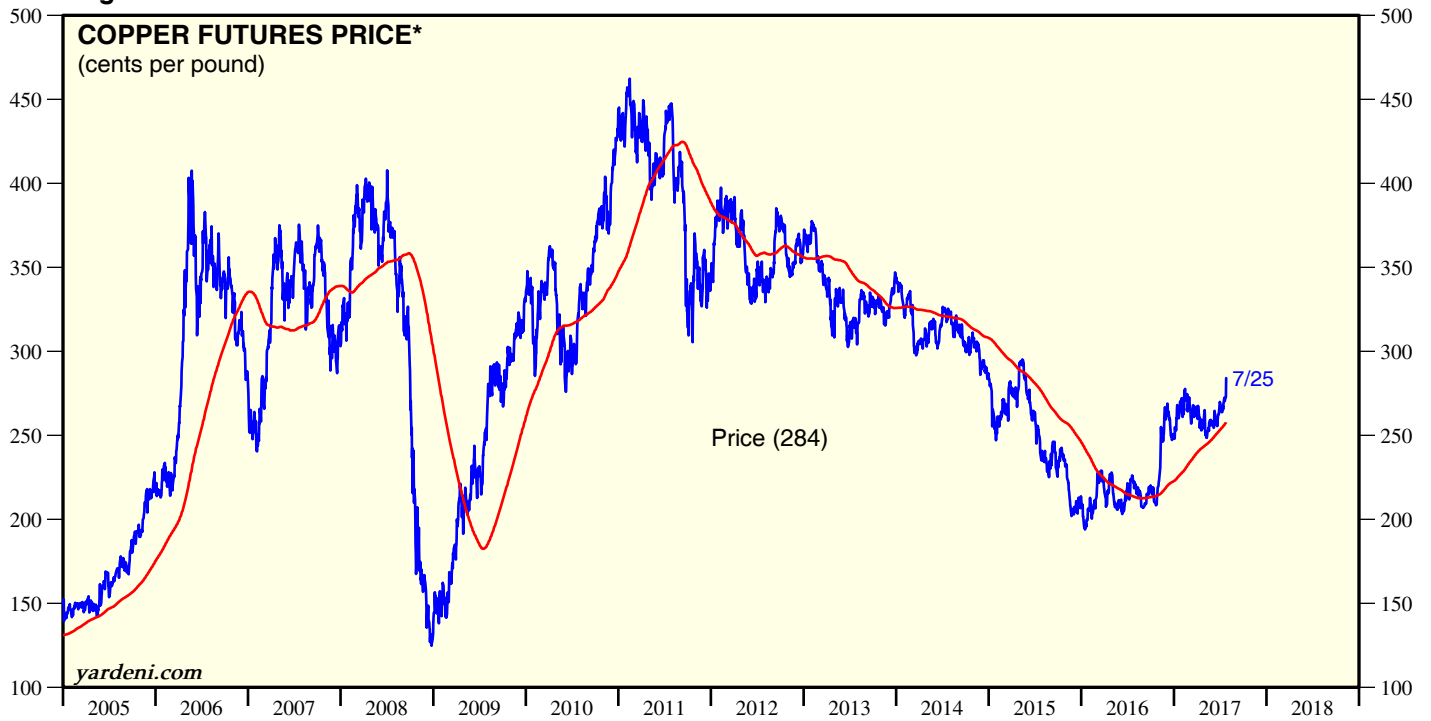
Source: Markit and Haver Analytics.

Figure 4.



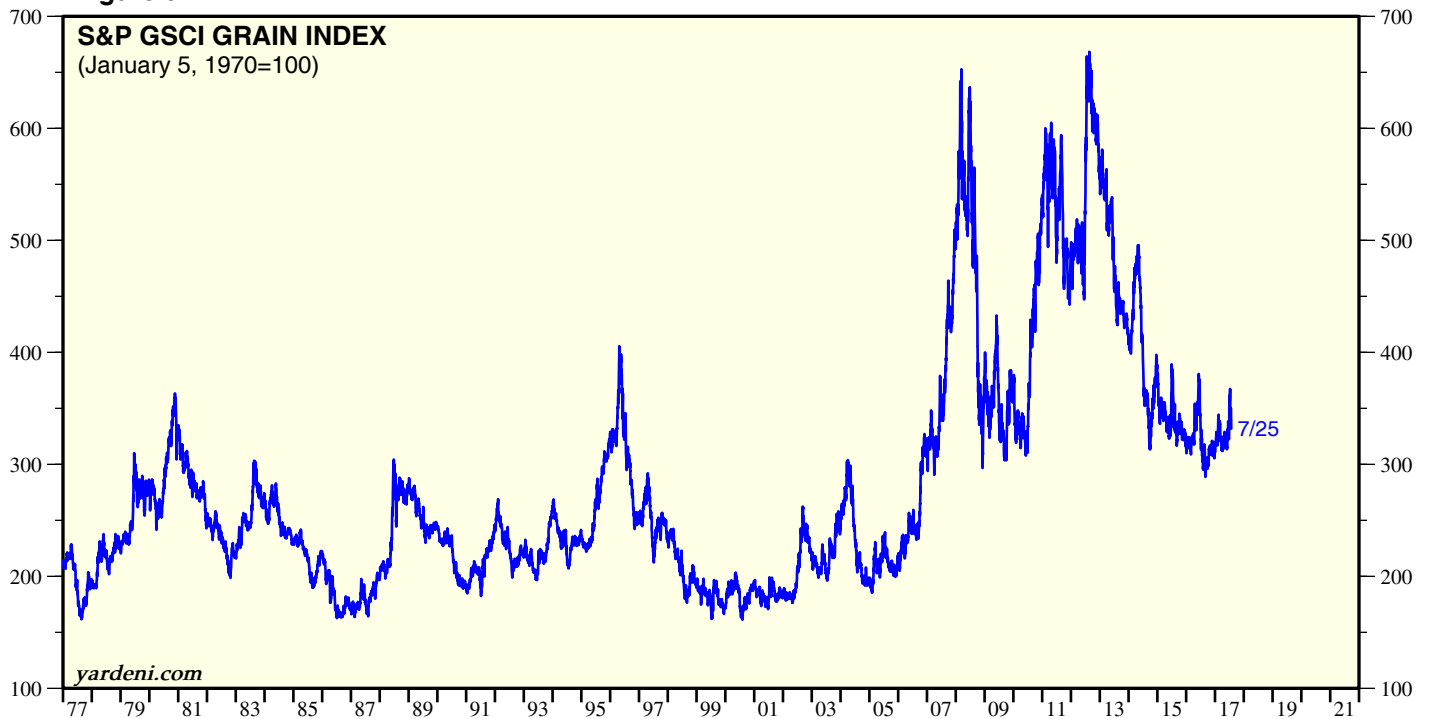
* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Commodity Research Bureau.

Figure 5.



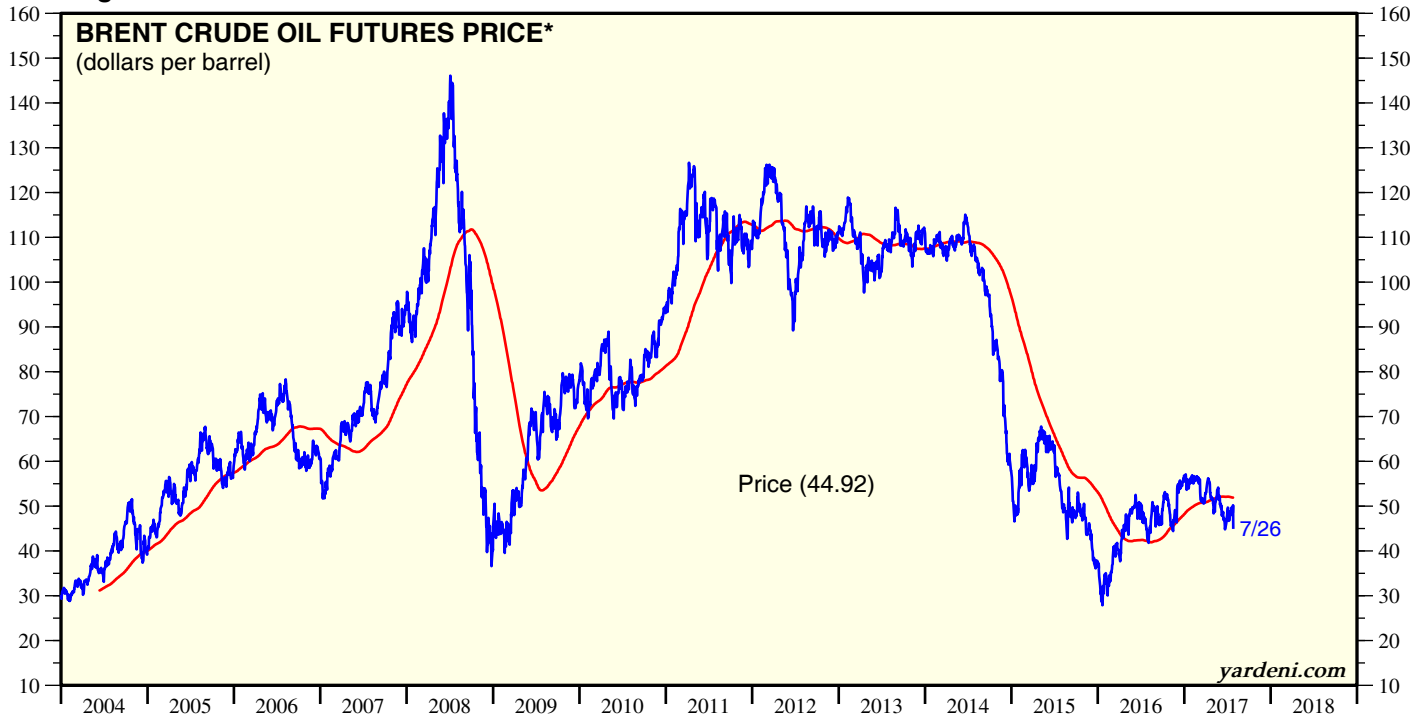
— 200-day moving average
* Nearby futures contract.
Source: Haver Analytics.

Figure 6.



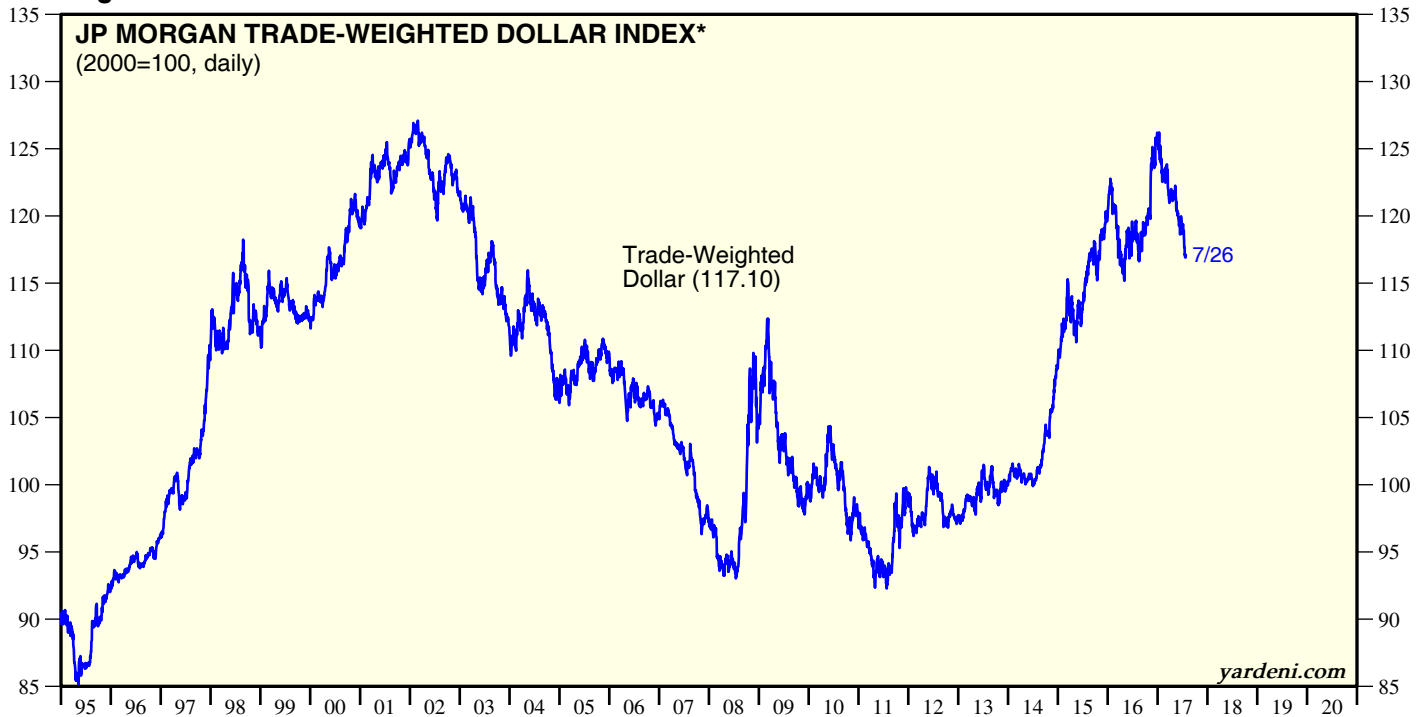
Source: Standard & Poor's Corporation.

Figure 7.



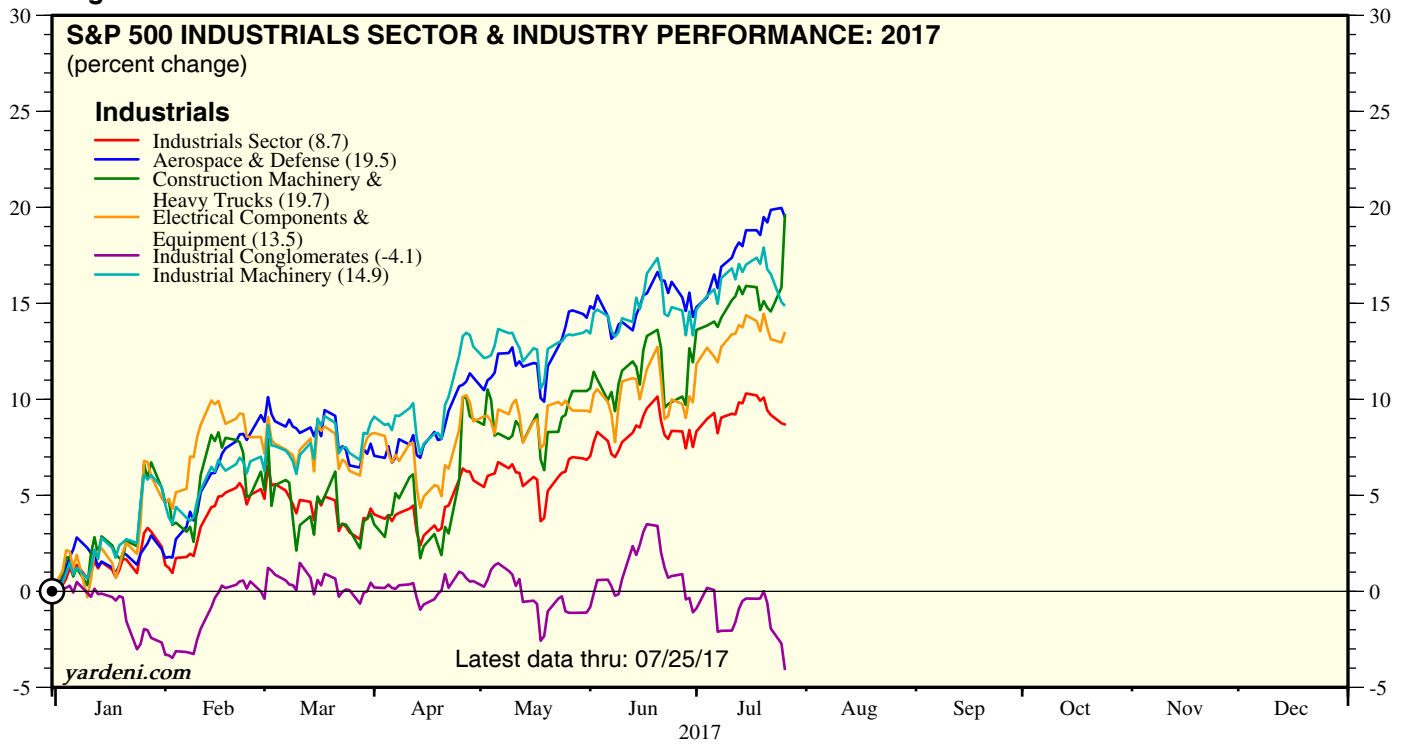
— 200-day moving average
* Nearby futures price.
Source: Haver Analytics.

Figure 8.



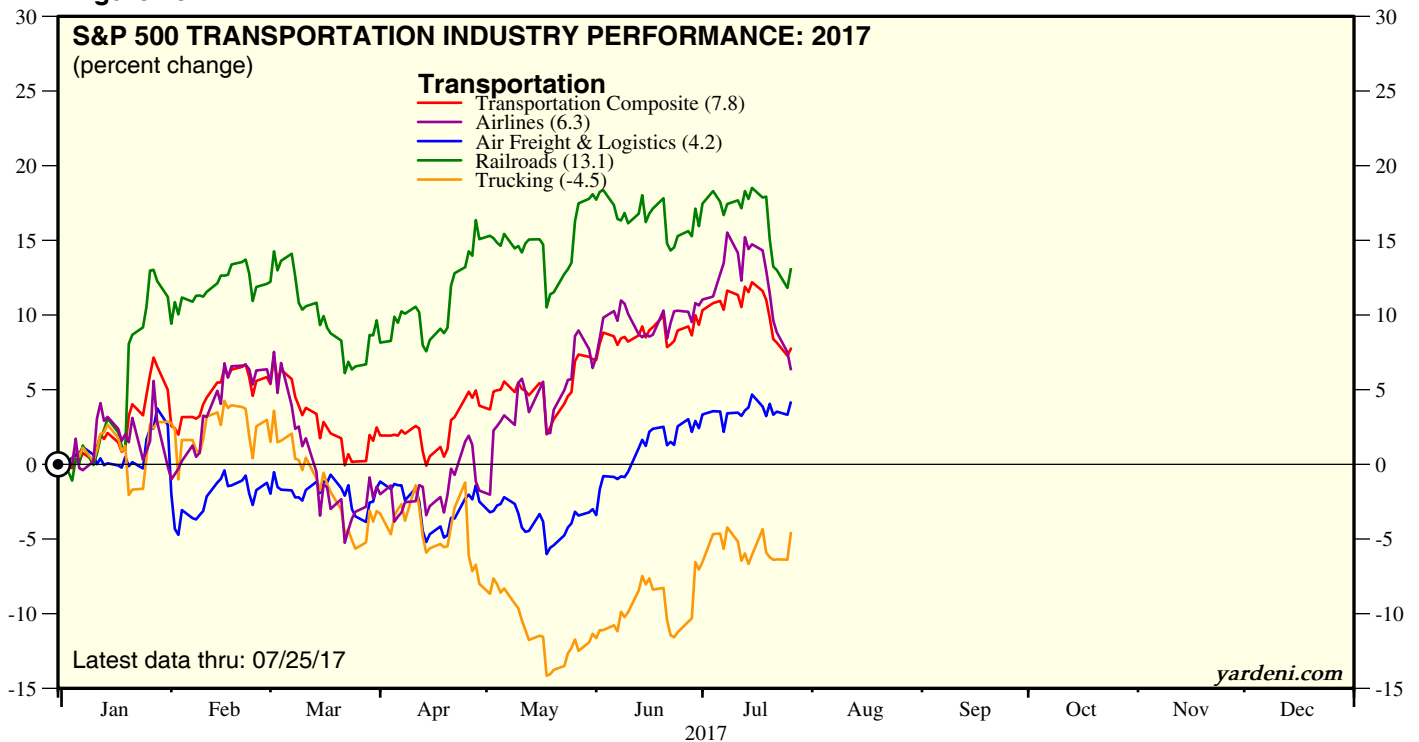
* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Rep., Denmark, Ecuador, Egypt, Hong Kong, Hungary, India, Indonesia, Israel, Japan, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia, Saudi Arabia, Singapore, South Africa, Sweden, Switzerland, Taiwan, Thailand, Turkey, Ukraine, UK, Uruguay, US, Venezuela, Vietnam, & Euro Area.
Source: JP Morgan.

Figure 9.



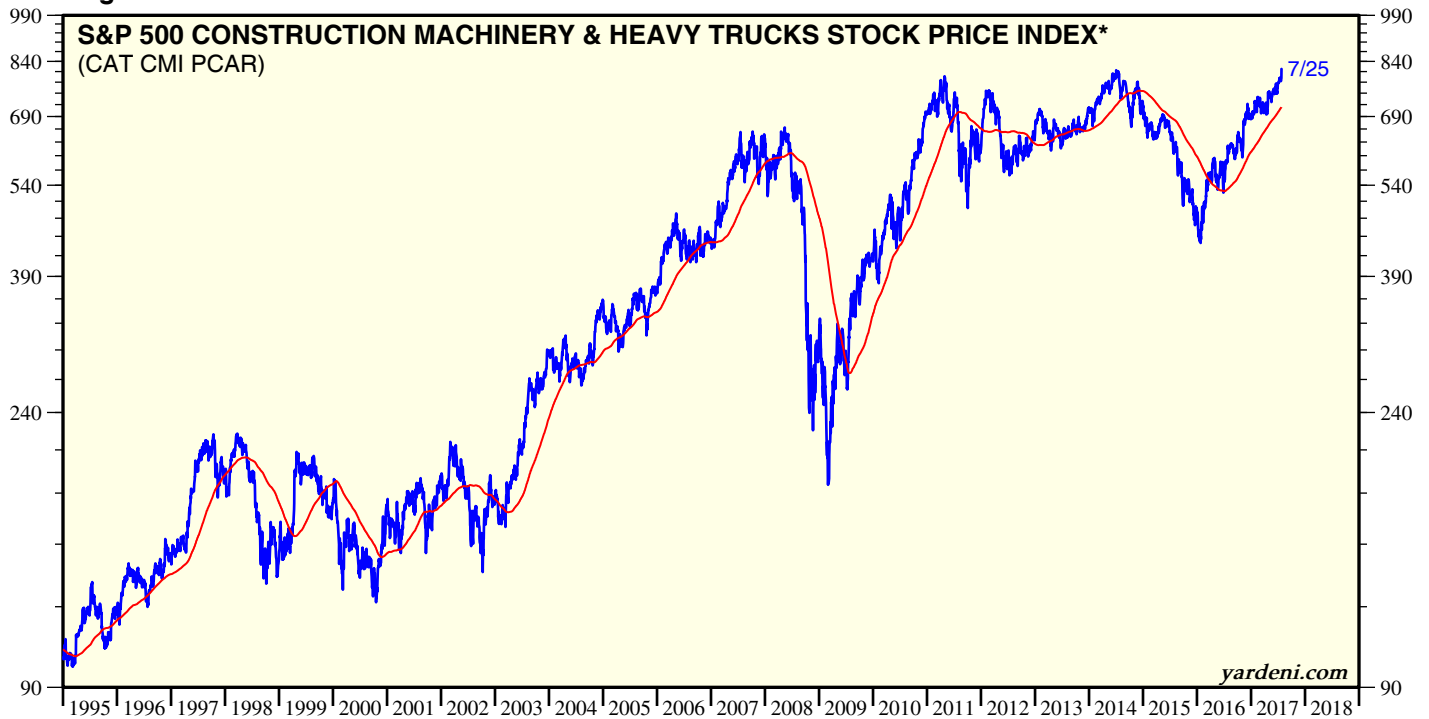
Source: Standard & Poor's Corporation.

Figure 10.



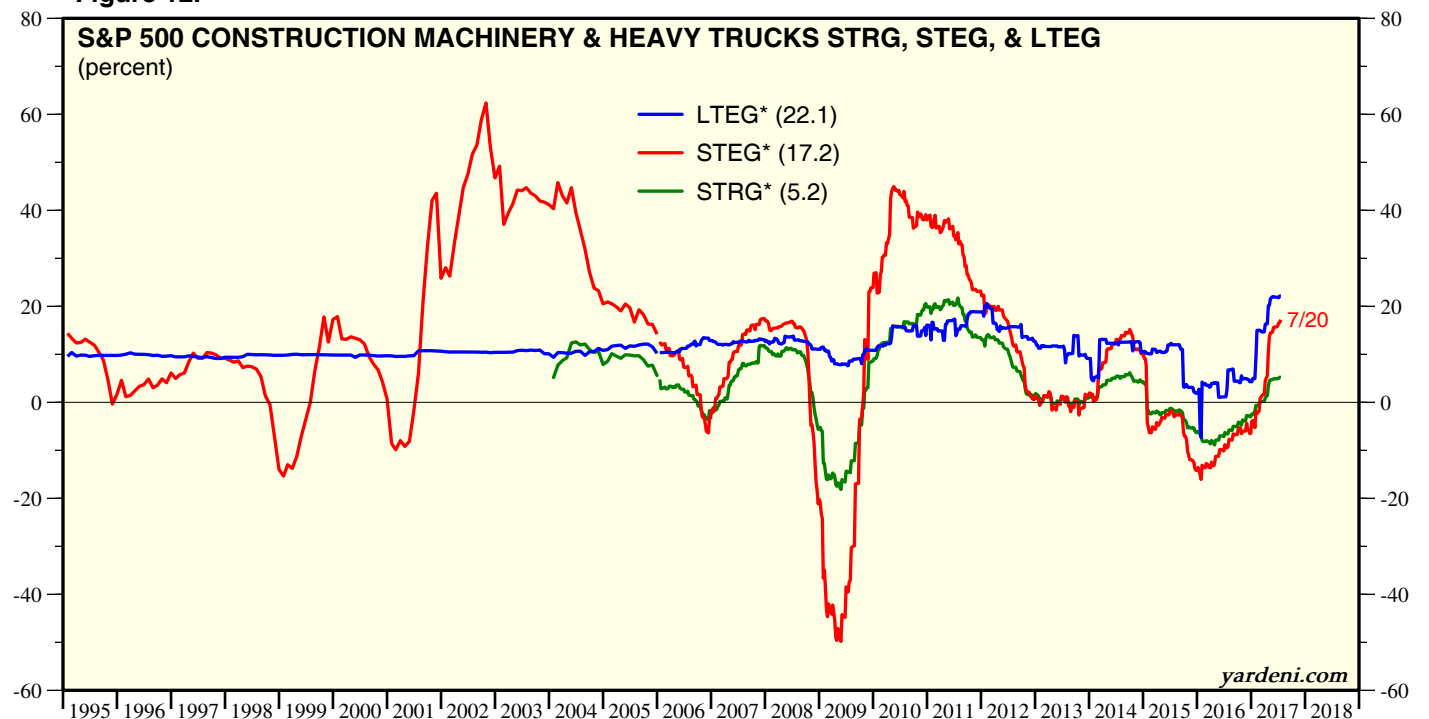
Source: Standard & Poor's.

Figure 11.



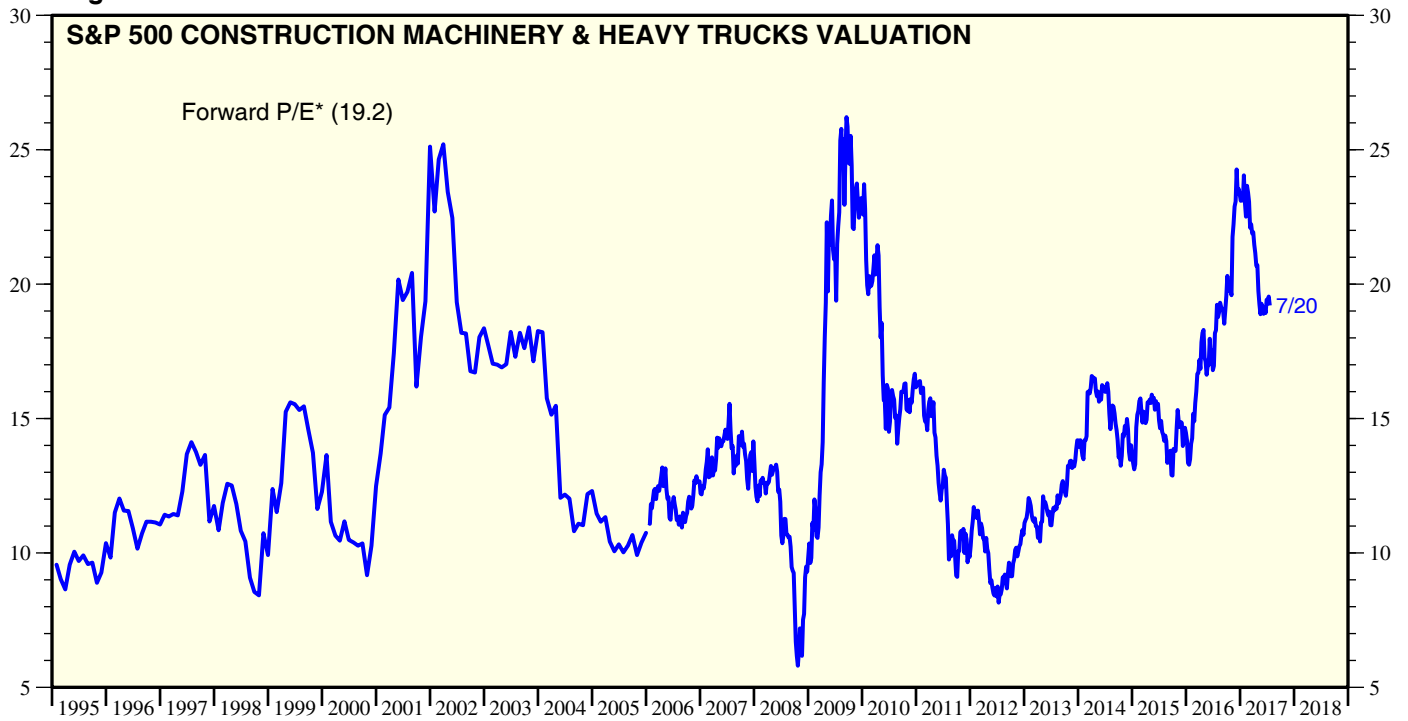
— 200-day moving average.
 * Ratio scale.
 Source: Standard & Poor's and Haver Analytics.

Figure 12.



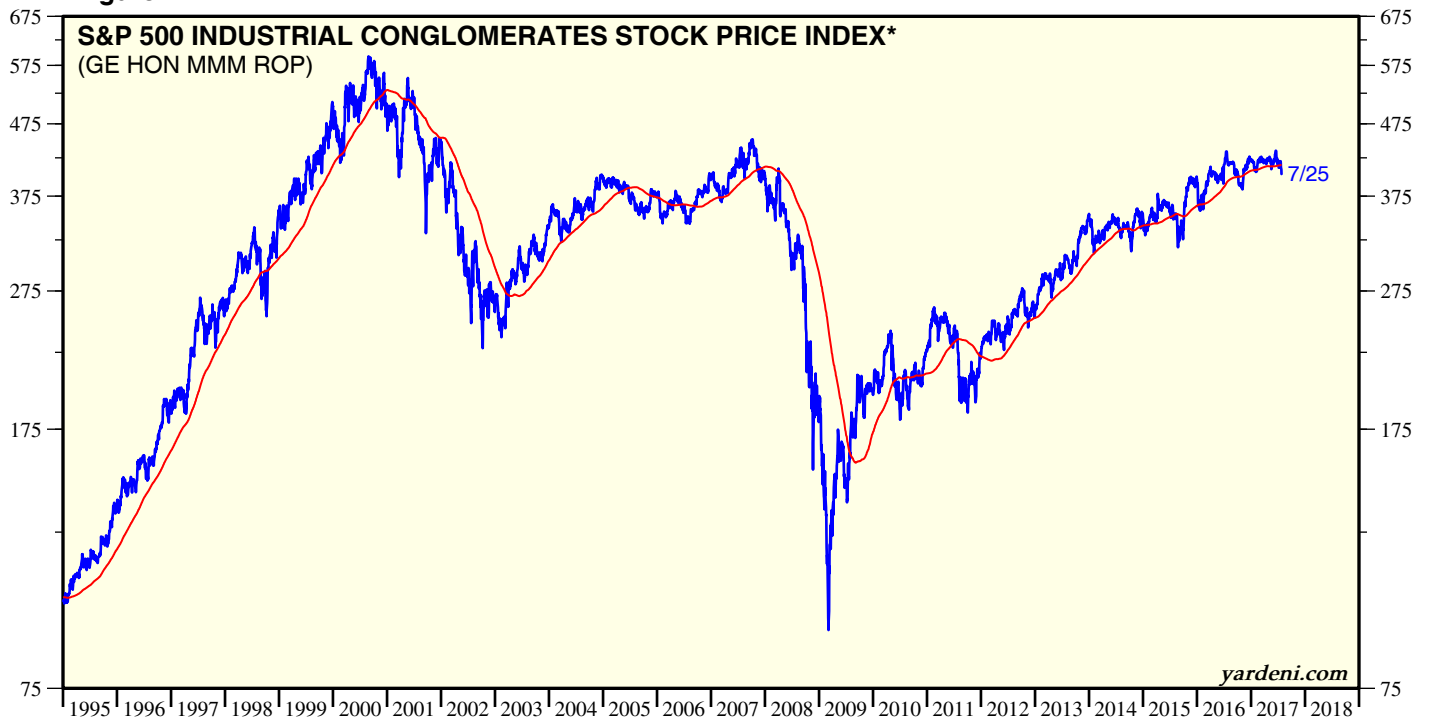
Note: STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.
 Monthly data through 2005, weekly thereafter.
 Source: Thomson Reuters I/B/E/S.

Figure 13.



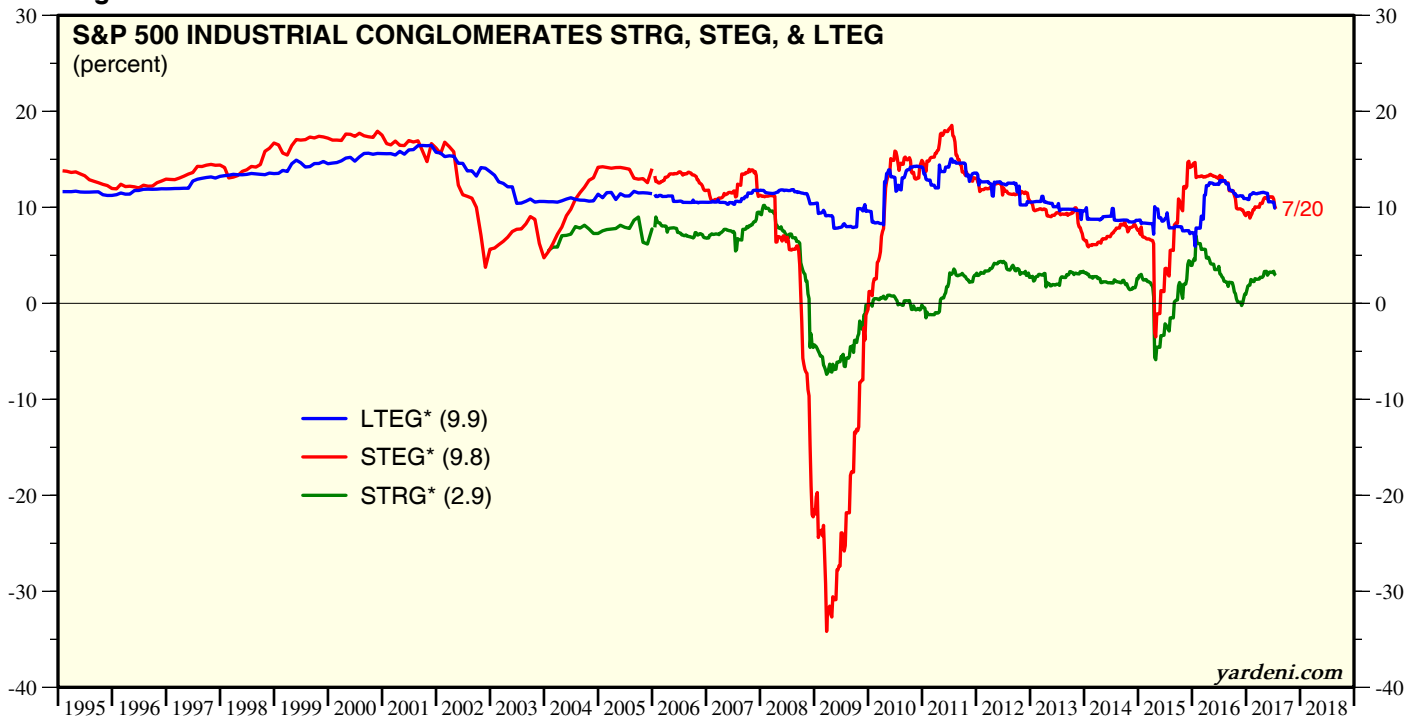
* Price divided by forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 14.



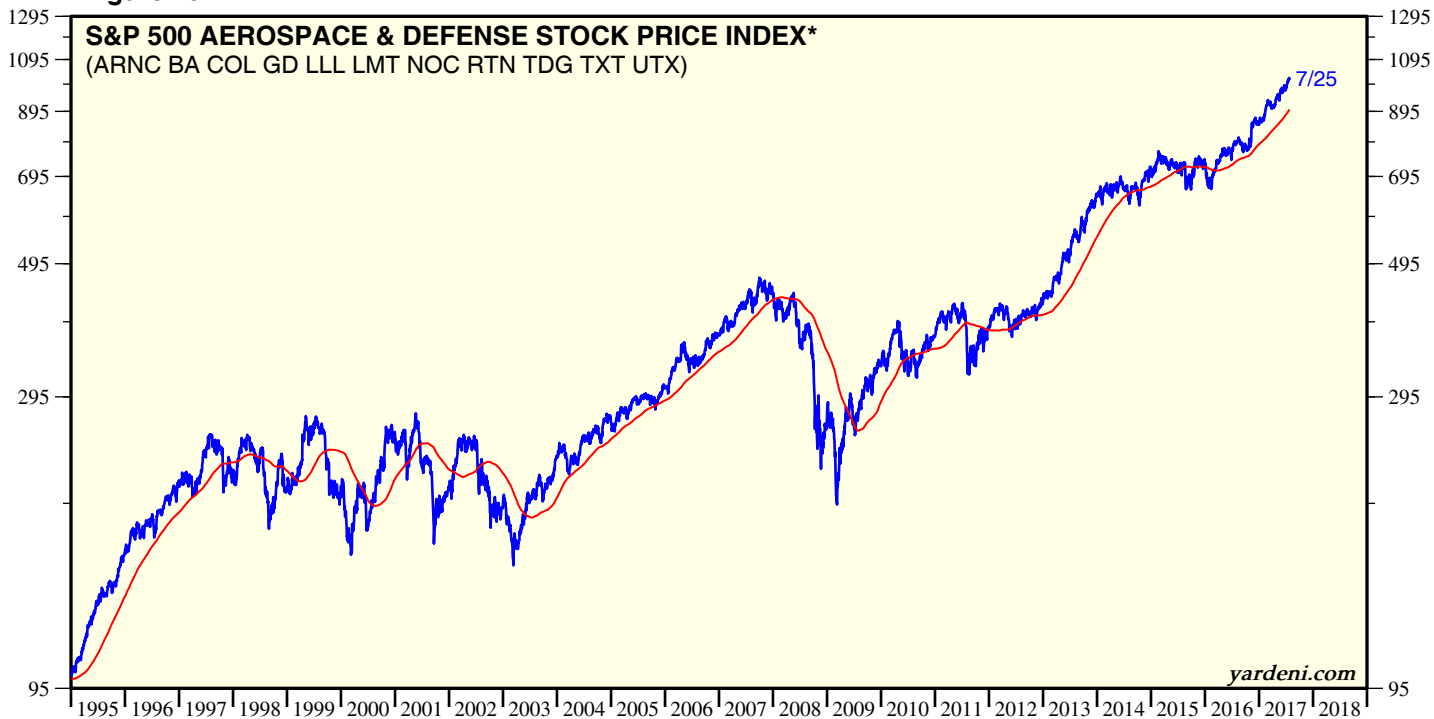
— 200-day moving average.
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 15.



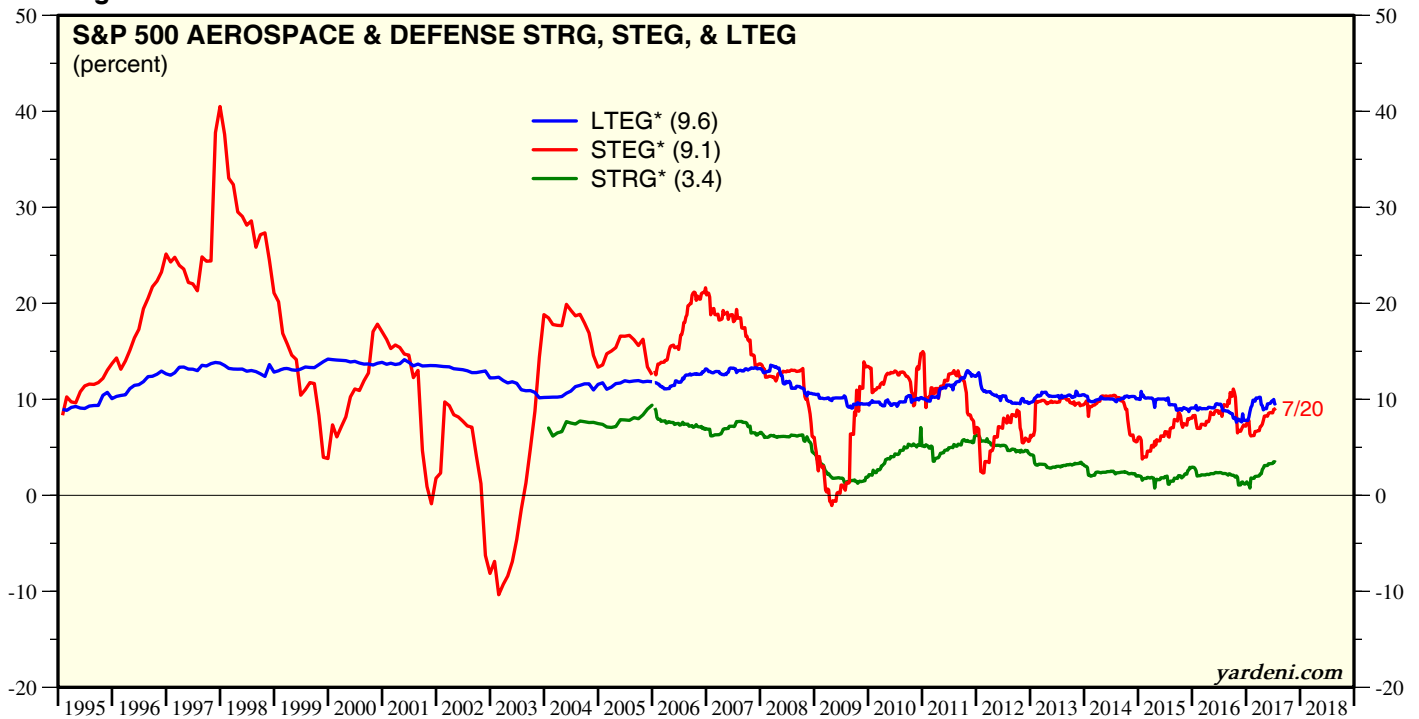
Note: STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth. Monthly data through 2005, weekly thereafter. Source: Thomson Reuters I/B/E/S.

Figure 16.



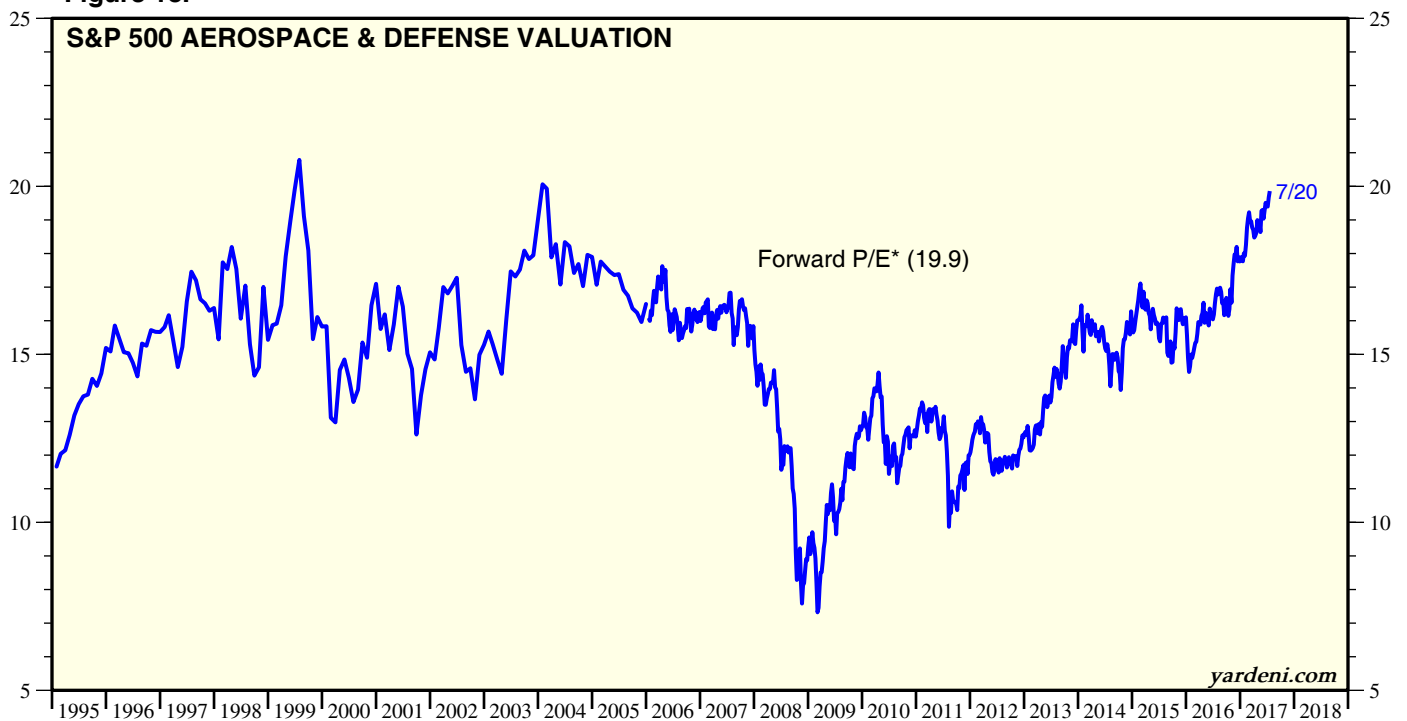
* Ratio scale. Source: Standard & Poor's and Haver Analytics.

Figure 17.



Note: STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth. Monthly data through 2005, weekly thereafter.
 Source: Thomson Reuters I/B/E/S.

Figure 18.



* Price divided by 12-month forward consensus expected operating earnings per share.
 Source: Thomson Reuters I/B/E/S.

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