

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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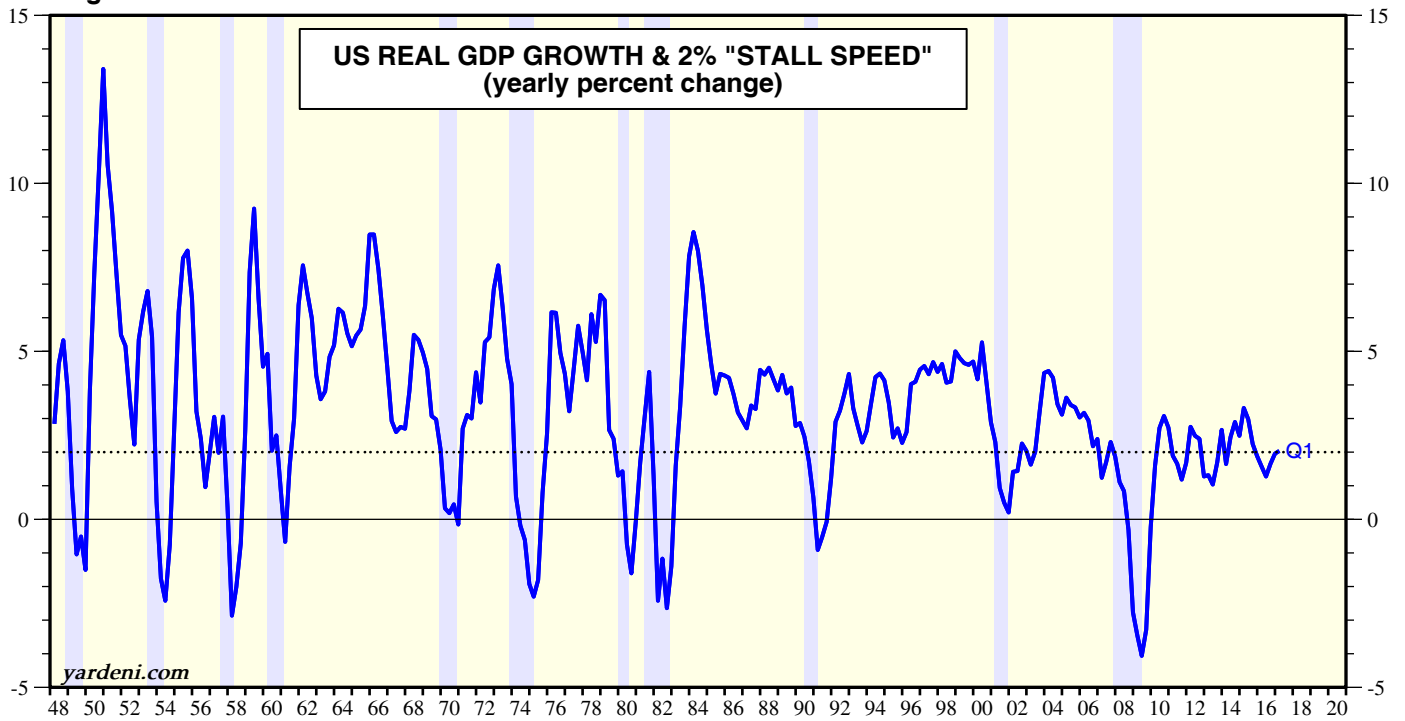
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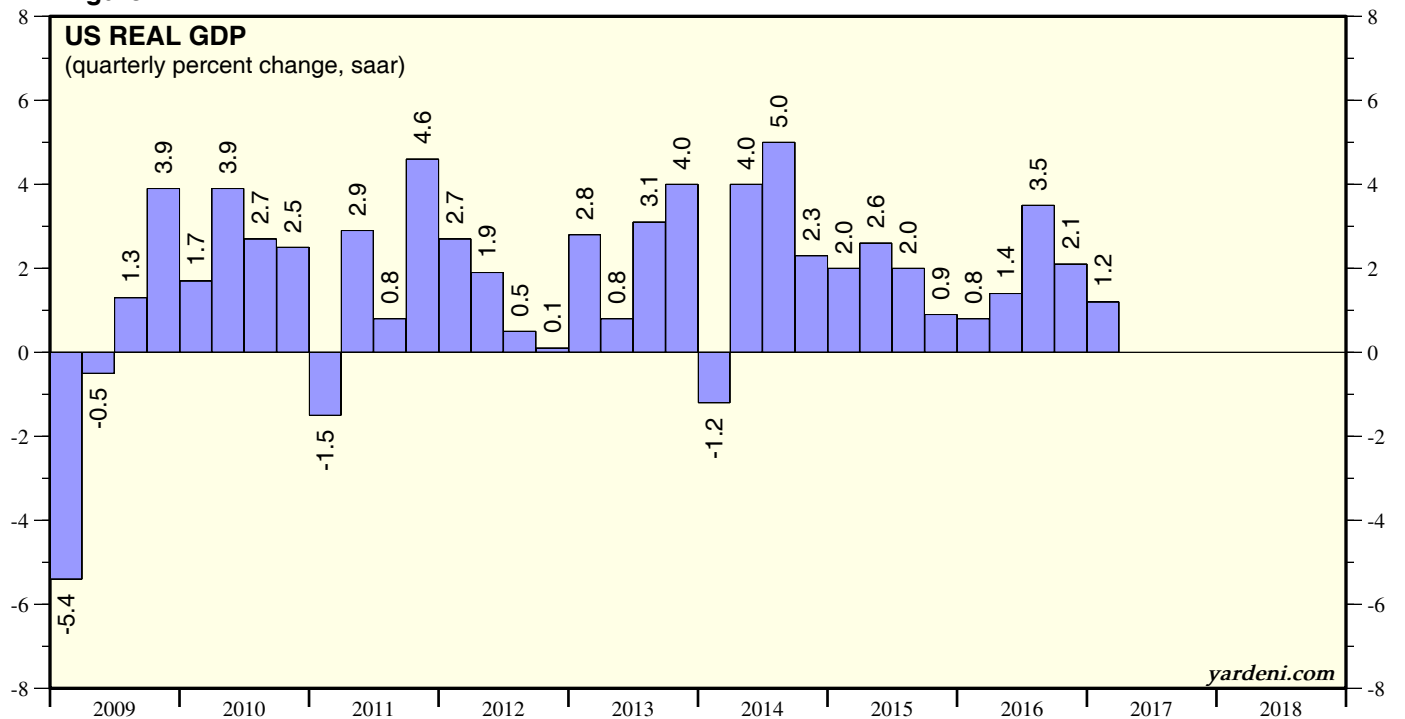
thinking outside the box

Figure 1.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Dotted line is 2% "stall speed."
Source: Bureau of Economic Analysis.

Figure 2.



Source: Bureau of Economic Analysis.

Figure 3.

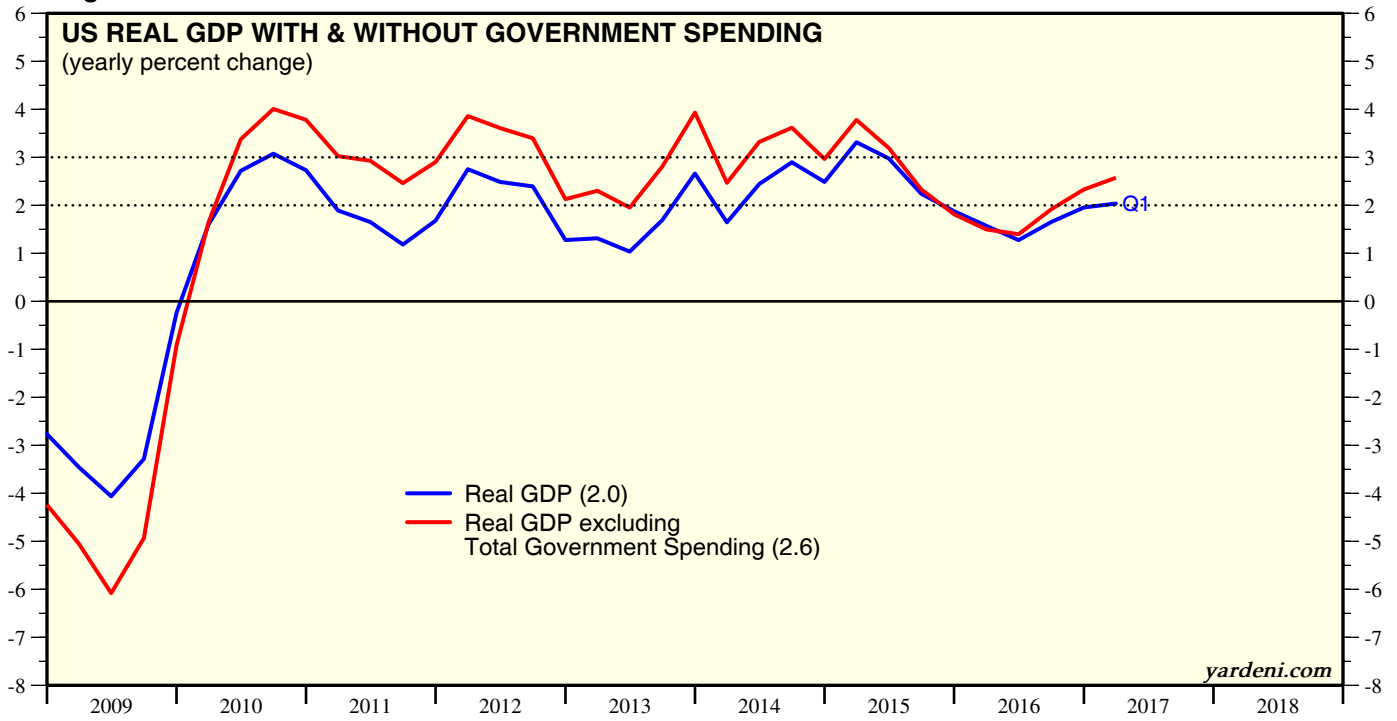
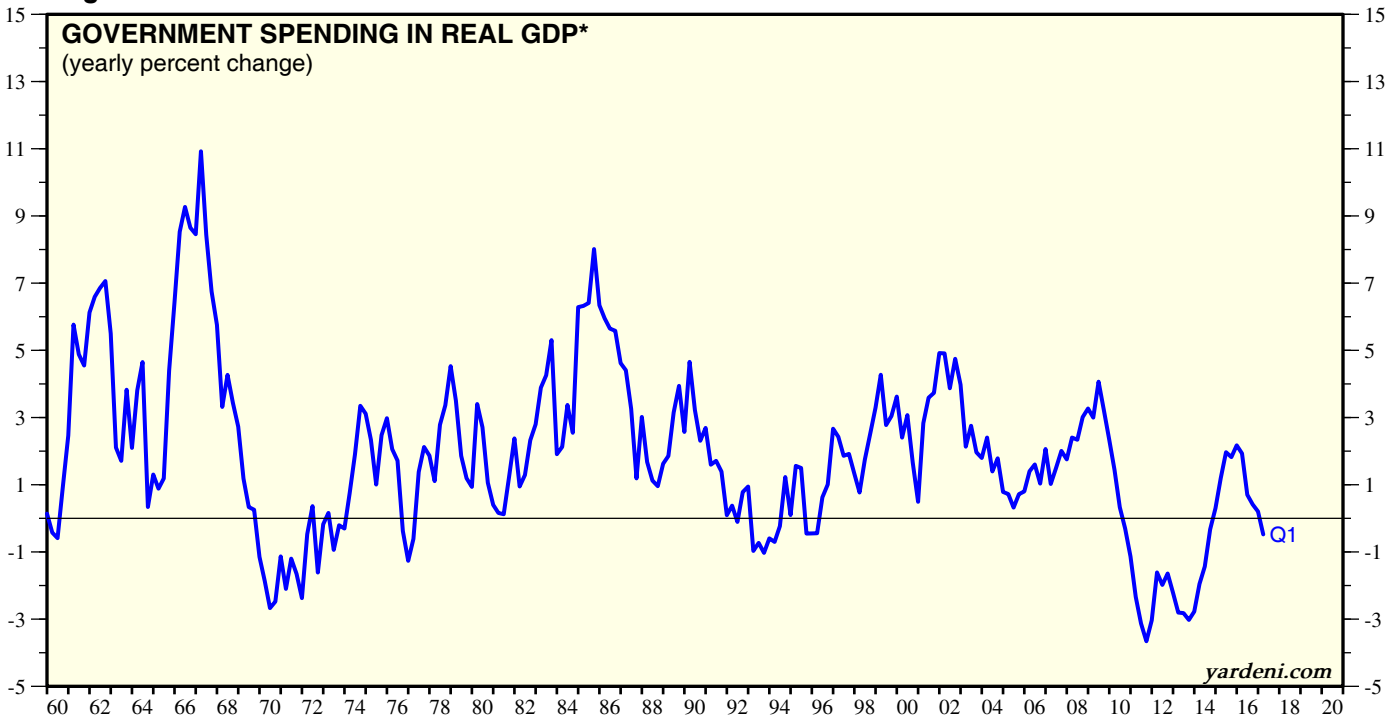
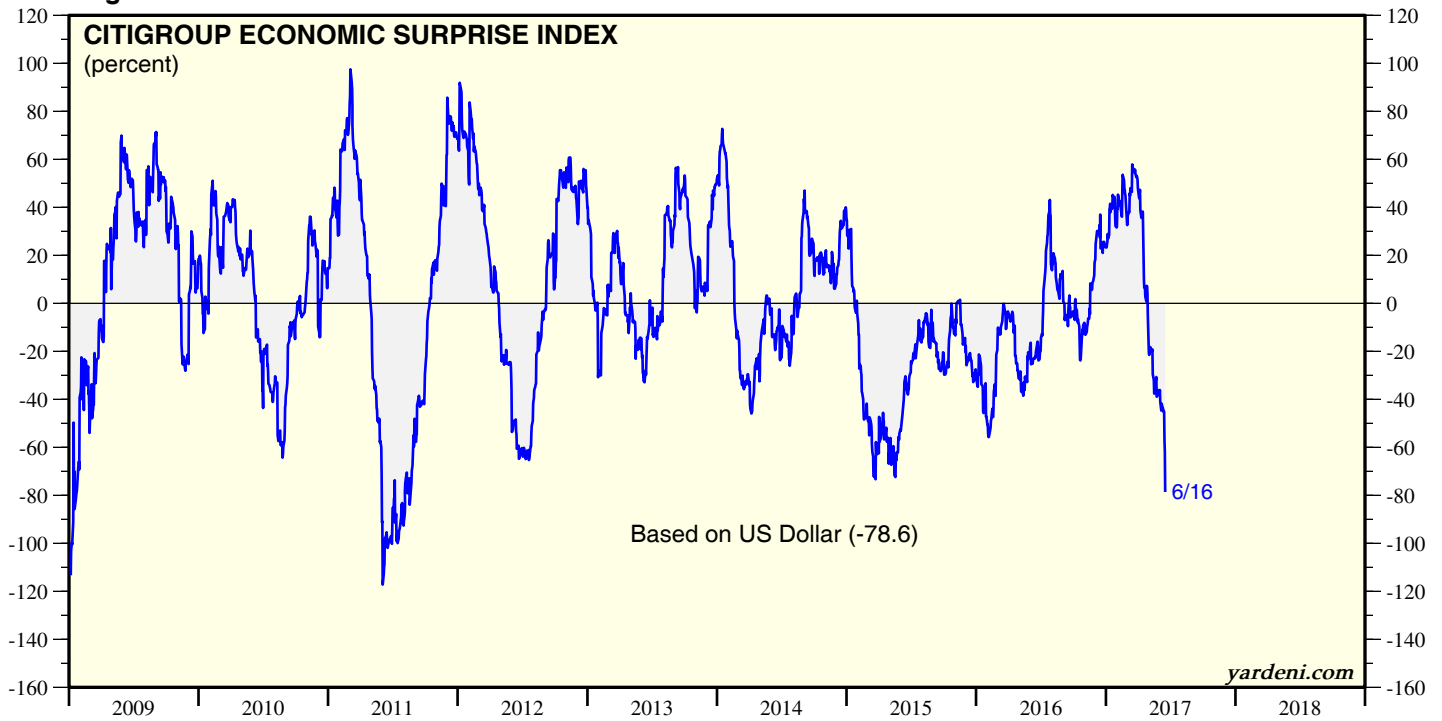


Figure 4.



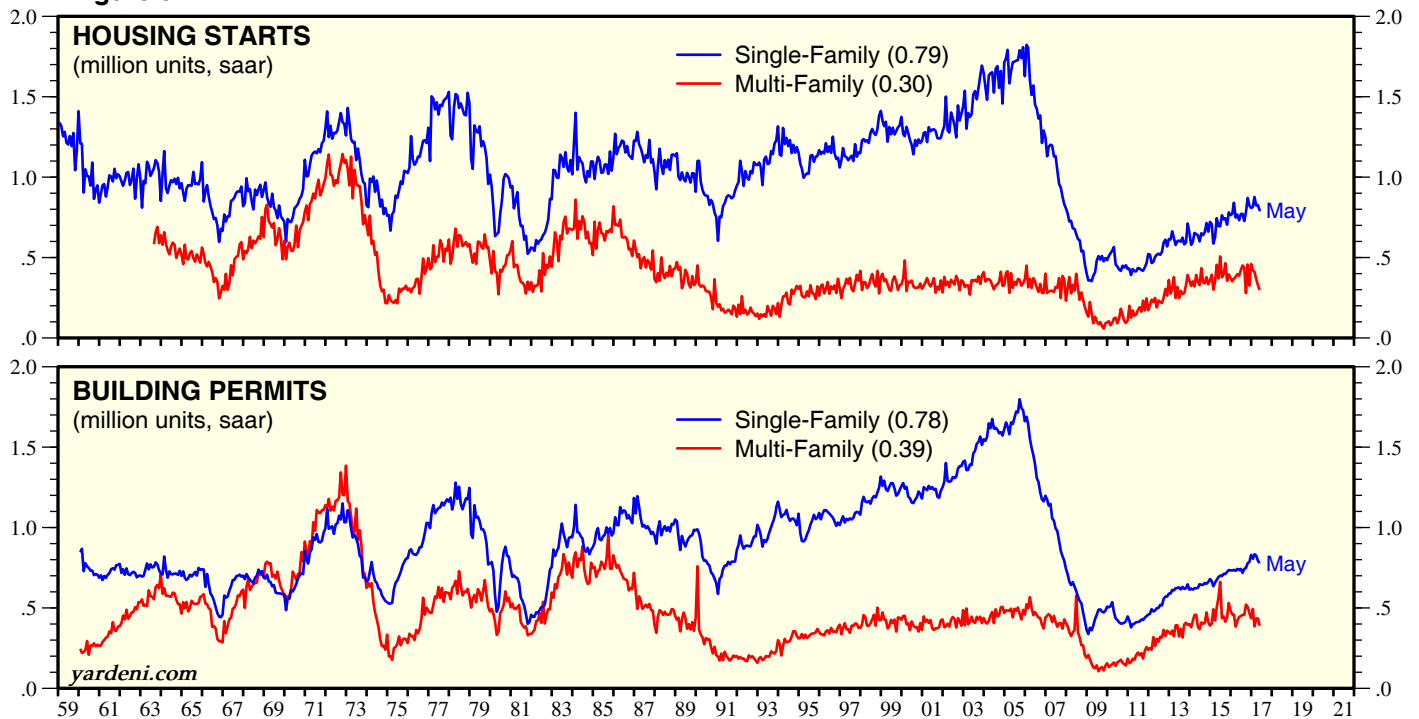
* Includes spending on goods & services by federal, state, and local governments.
 Source: Bureau of Economic Analysis.

Figure 5.



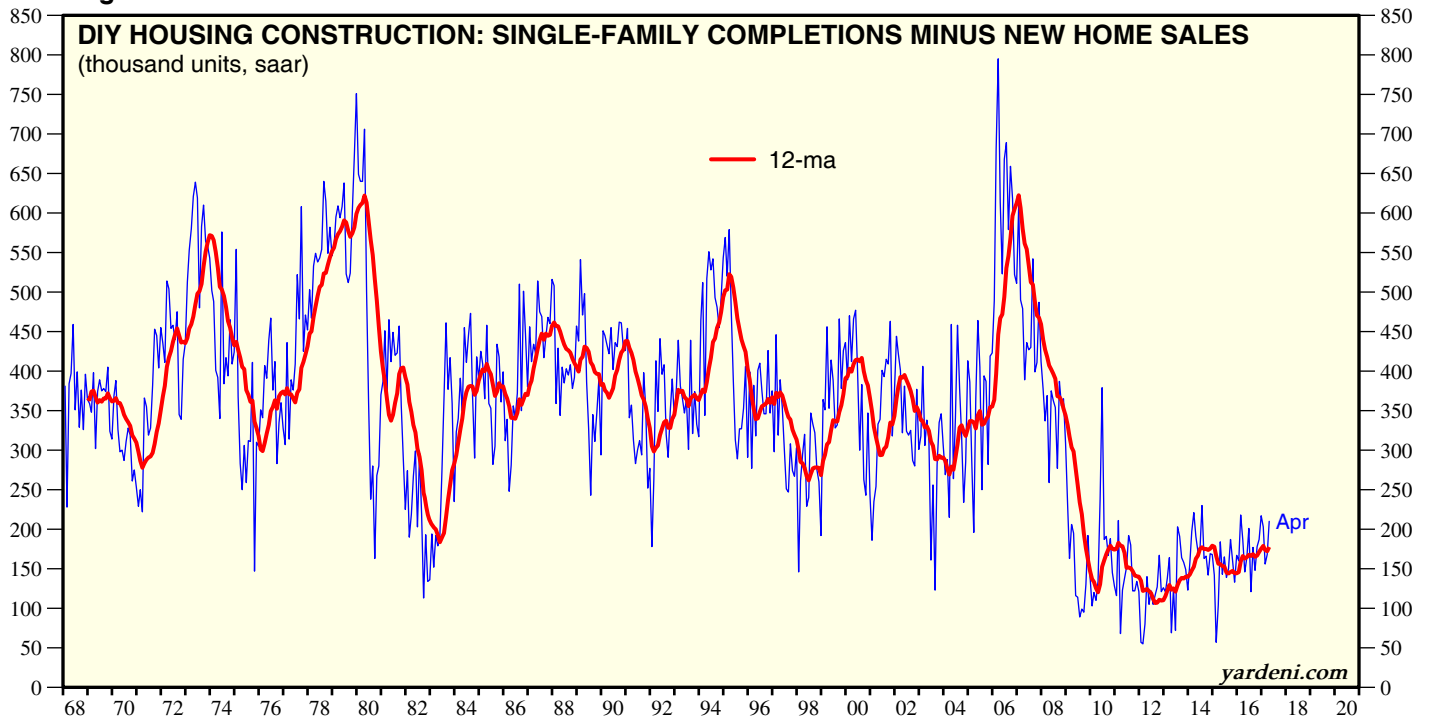
Source: Citigroup.

Figure 6.



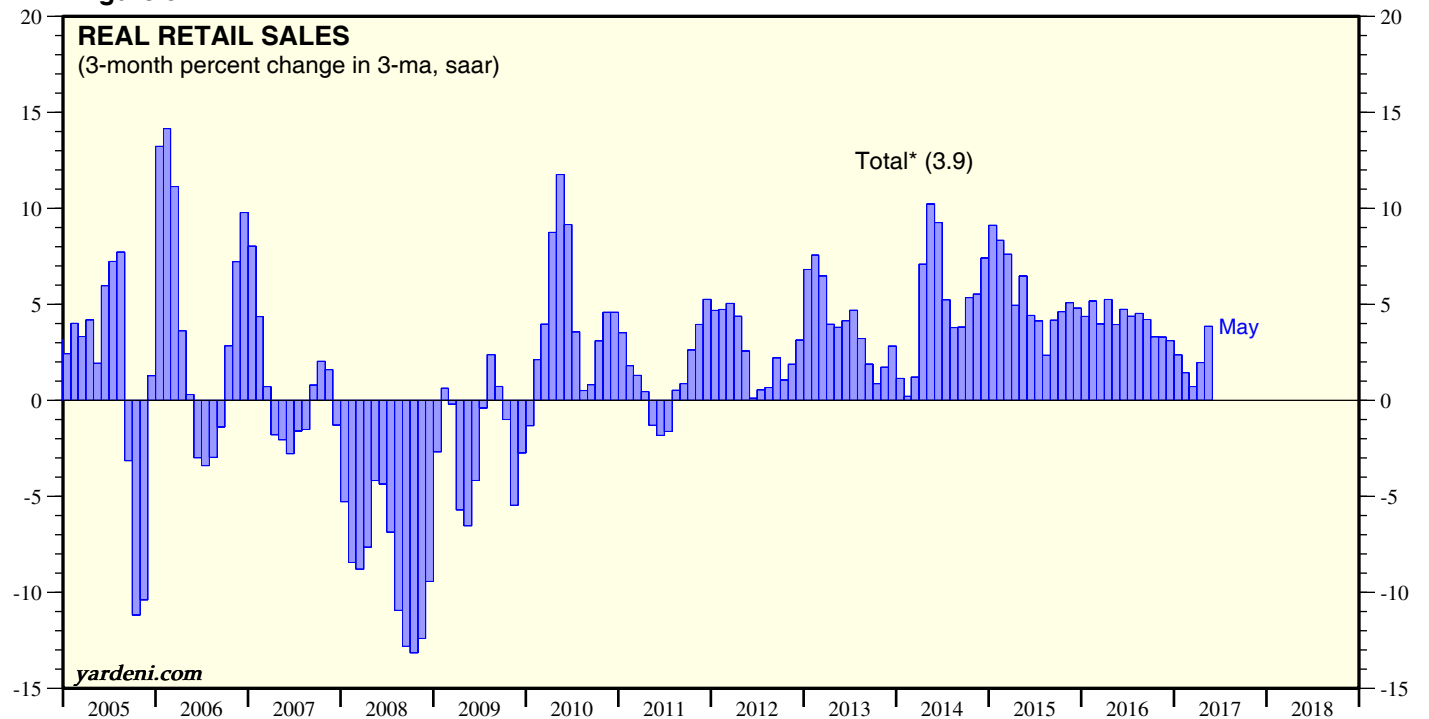
Source: Census Bureau.

Figure 7.



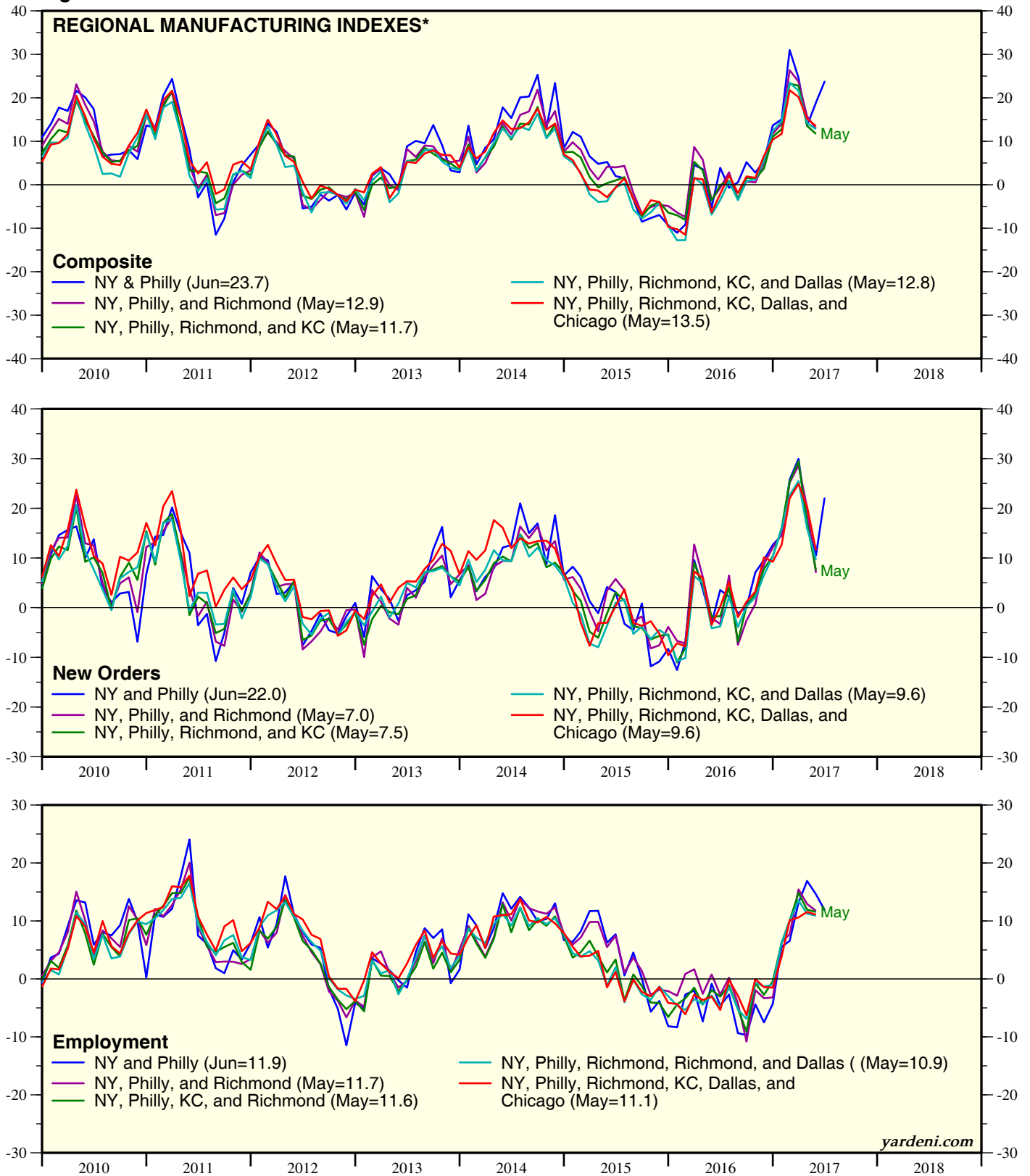
Source: Census Bureau.

Figure 8.



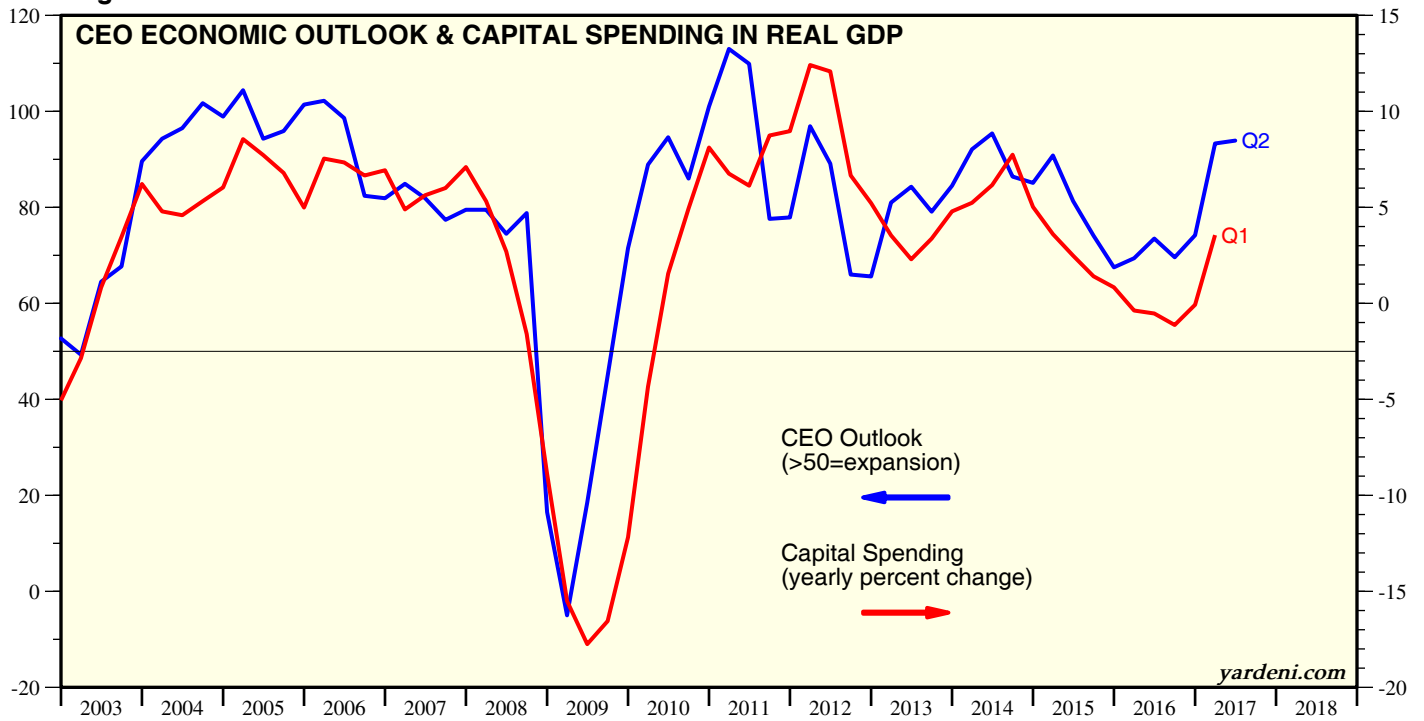
* Deflated by CPI Goods. Assumes a 0.7% decline in January CPI goods index.
Source: Census Bureau and Bureau of Labor Statistics.

Figure 9.



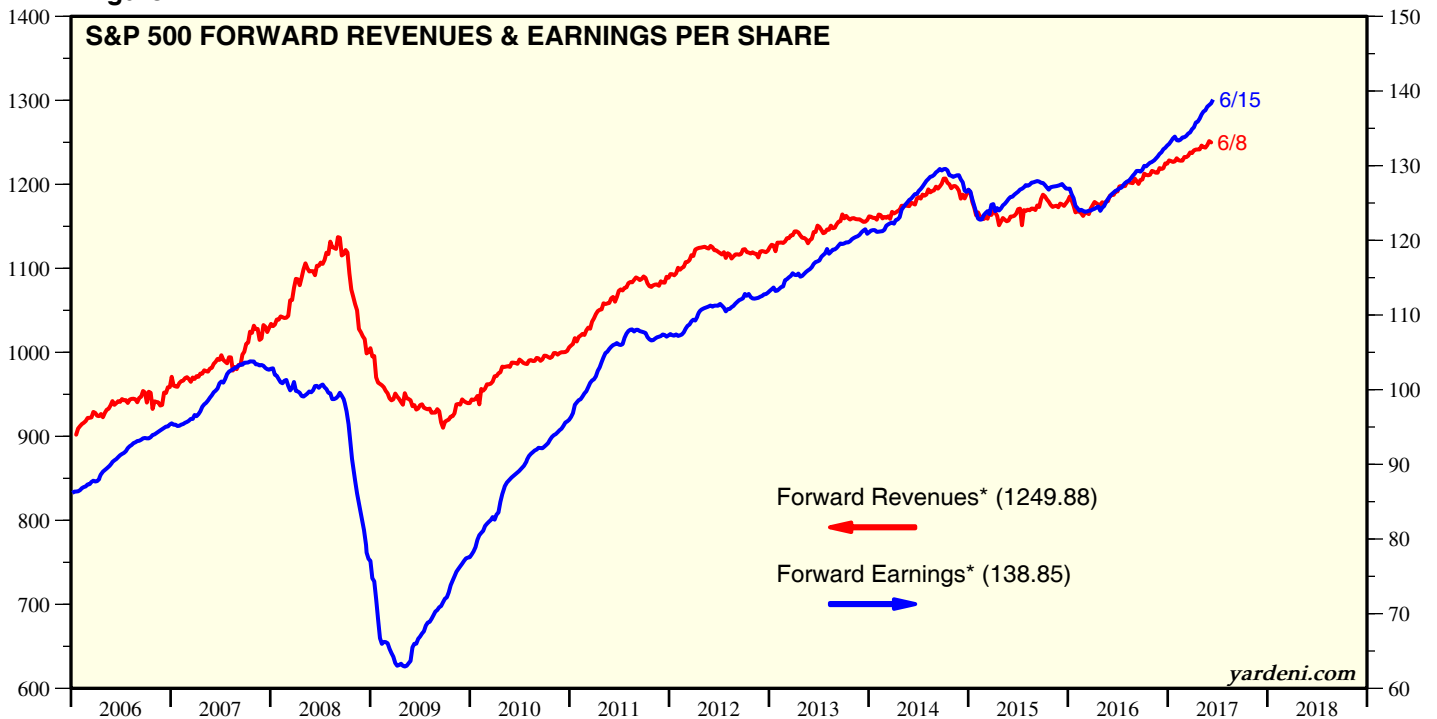
* Chicago contains both manufacturing and non-manufacturing firms with global operations.
 Source: Federal Reserve Banks of Kansas City, New York, Philadelphia, Richmond, Dallas, and Deutsche Borse Group.

Figure 10.



Source: Business Roundtable, Bureau of Economic Analysis, and Haver Analytics.

Figure 11.



* Time-weighted average of consensus estimates for current year and next year.
Source: Thomson Reuters I/B/E/S and Standard & Poor's.

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