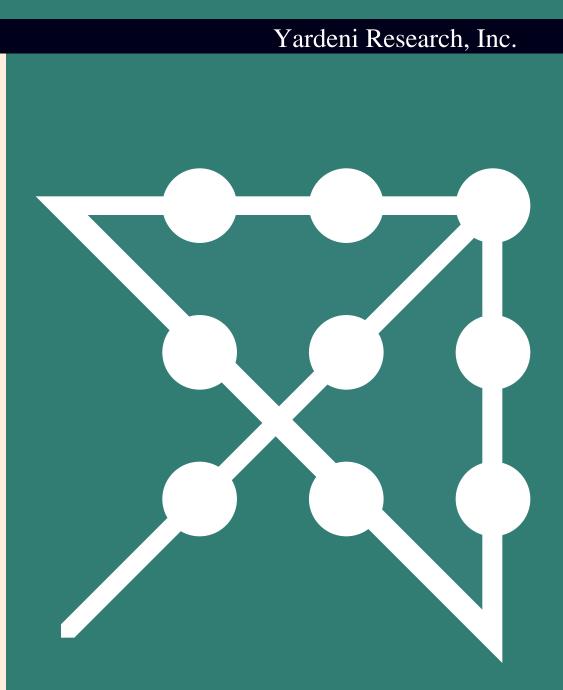
Chart Collection for Morning Briefing



thinking outside the box

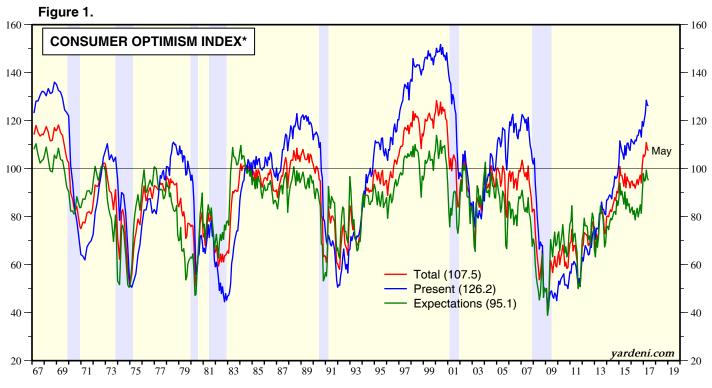
June 6, 2017

Dr. Edward Yardeni

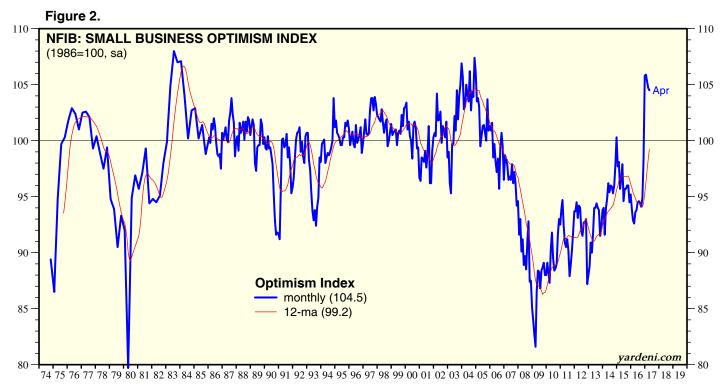
516-972-7683 eyardeni@yardeni.com

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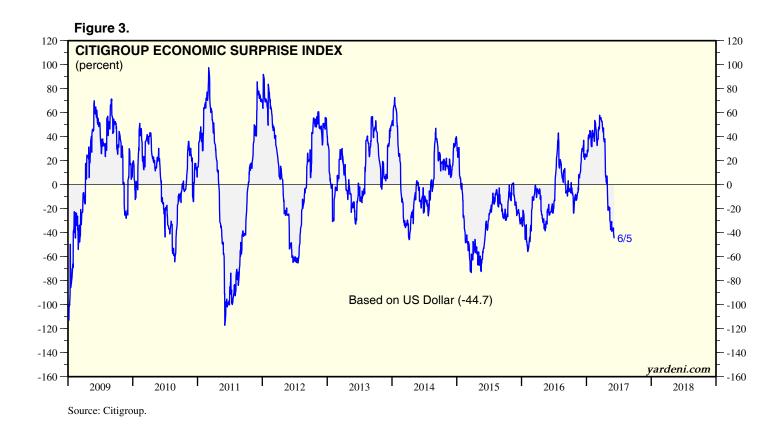
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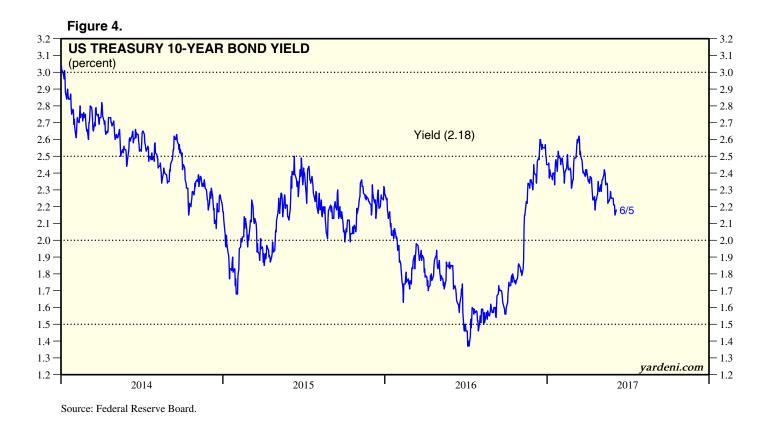


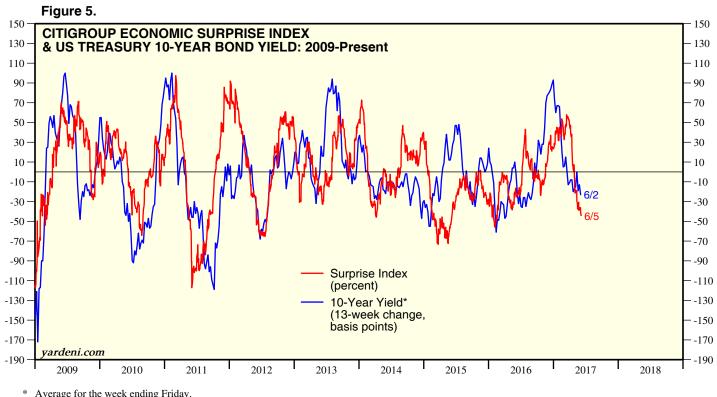
* Average of Consumer Sentiment Index and Consumer Confidence Index. Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: The Conference Board and the University of Michigan Survey Research Center.



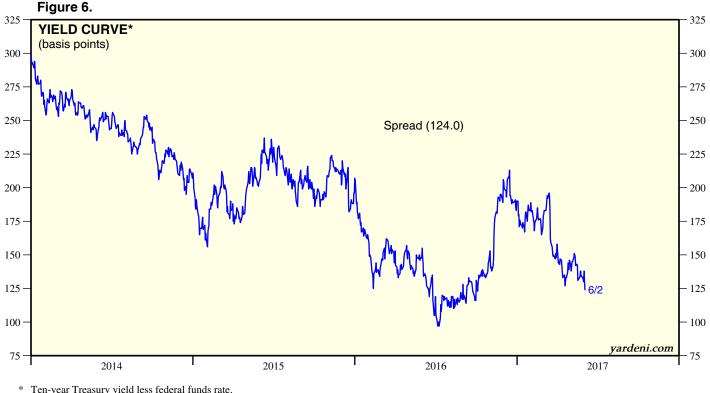
Source: National Federation of Independent Business.



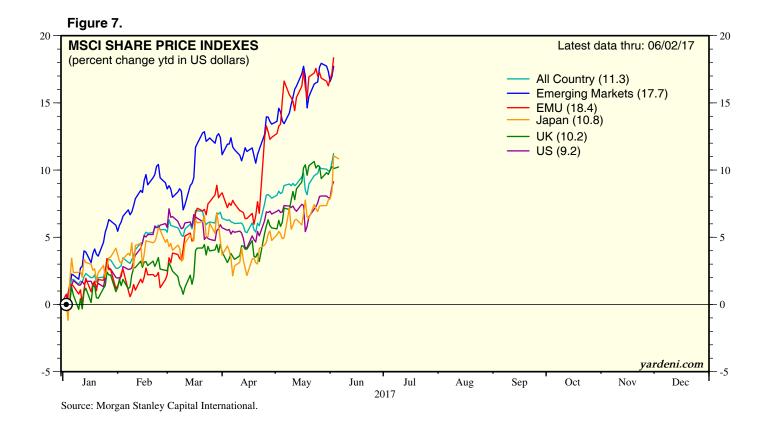




Average for the week ending Friday. Source: Federal Reserve Board and Citigroup.

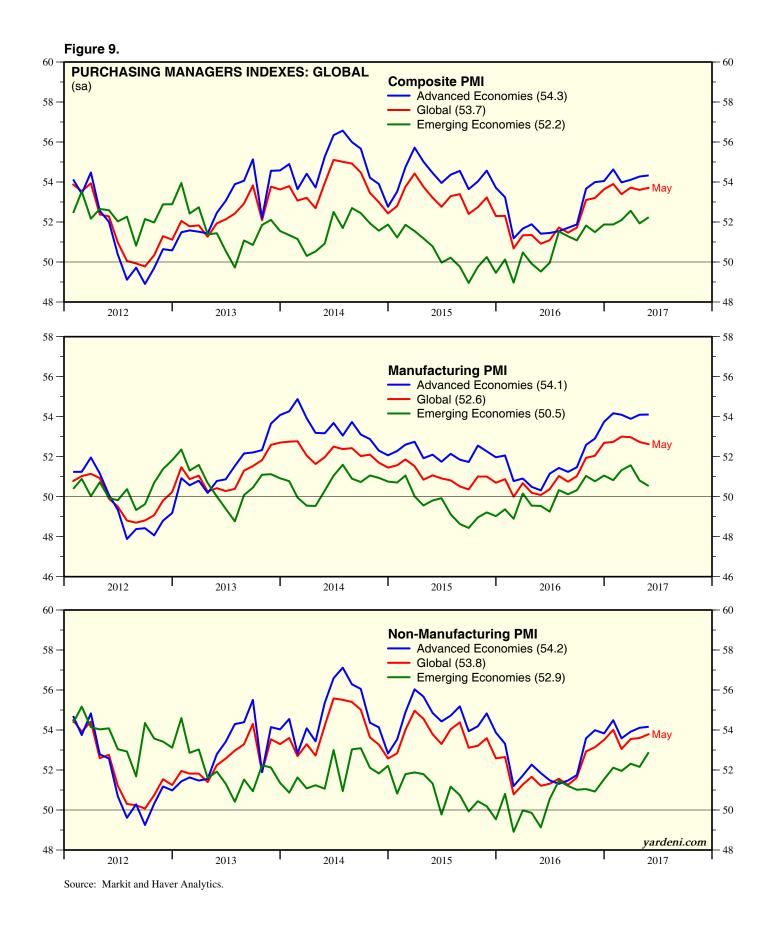


⁴ Ten-year Treasury yield less federal funds rate. Source: Federal Reserve Board.

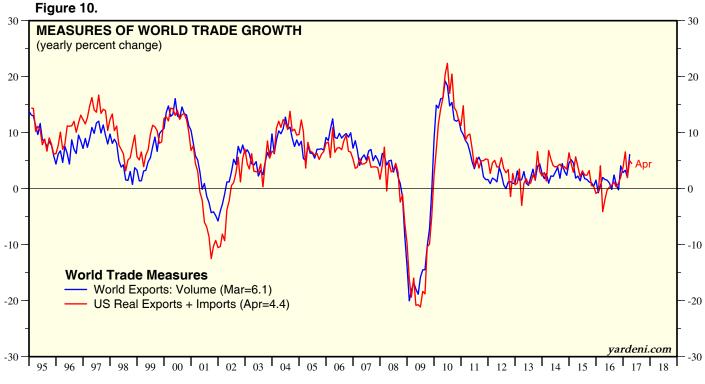




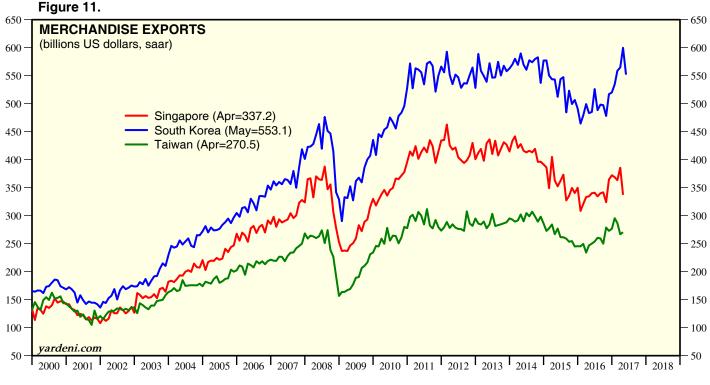
* Price divided by 12-month forward consensus expected operating earnings per share. Source: Thomson Reuters I/B/E/S.



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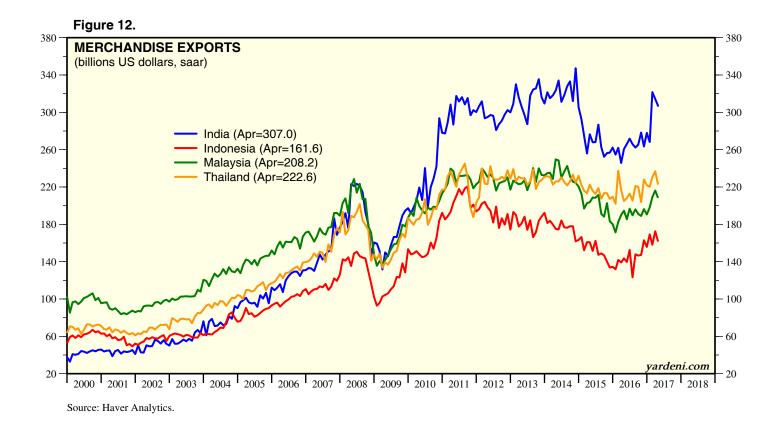


Source: CPB Netherlands Bureau for Economic Policy and Bureau of Economic Analysis.



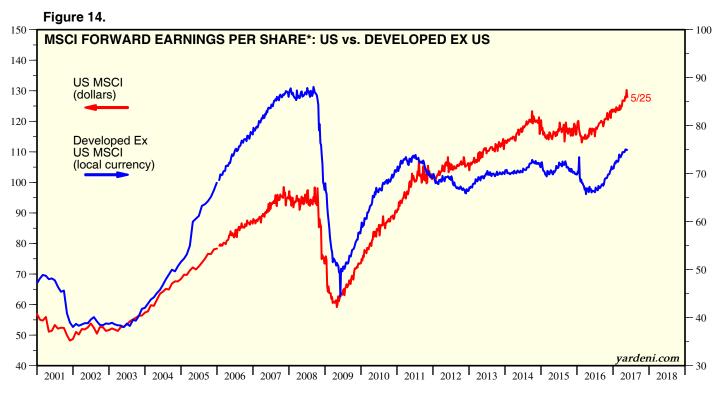
Source: Haver Analytics.

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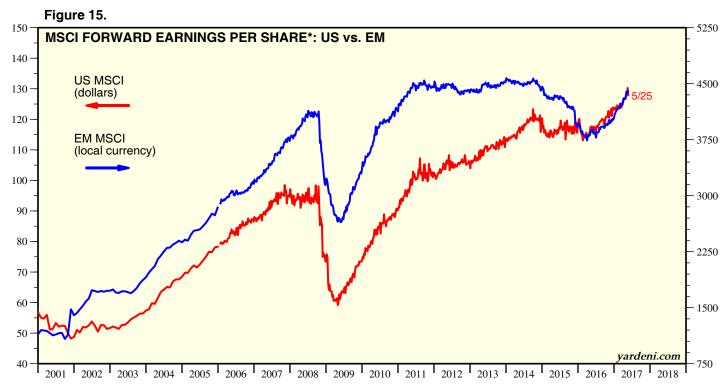




* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter. Source: Thomson Reuters I/B/E/S.



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