

Chart Collection for Morning Briefing

Yardeni Research, Inc.

June 5, 2017

Dr. Edward Yardeni

516-972-7683
eyardeni@yardeni.com

Mali Quintana

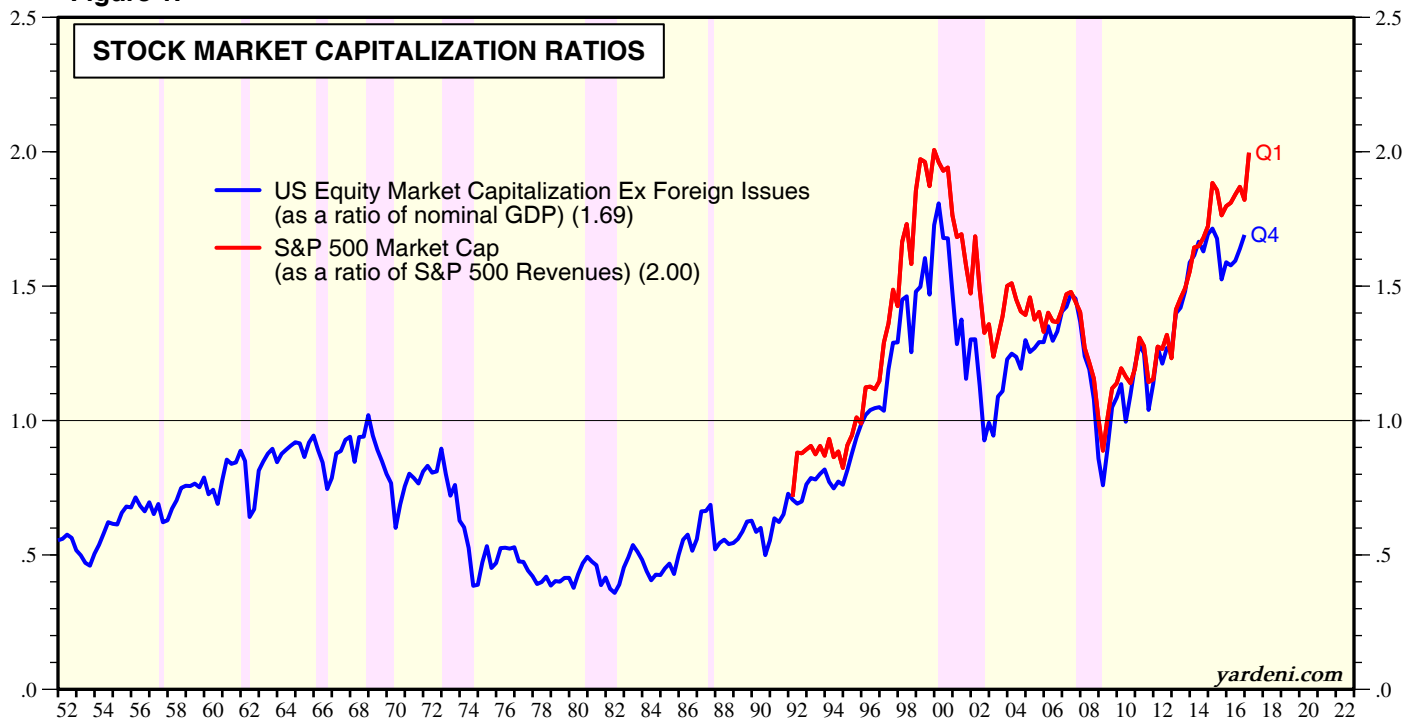
480-664-1333
aquintana@yardeni.com

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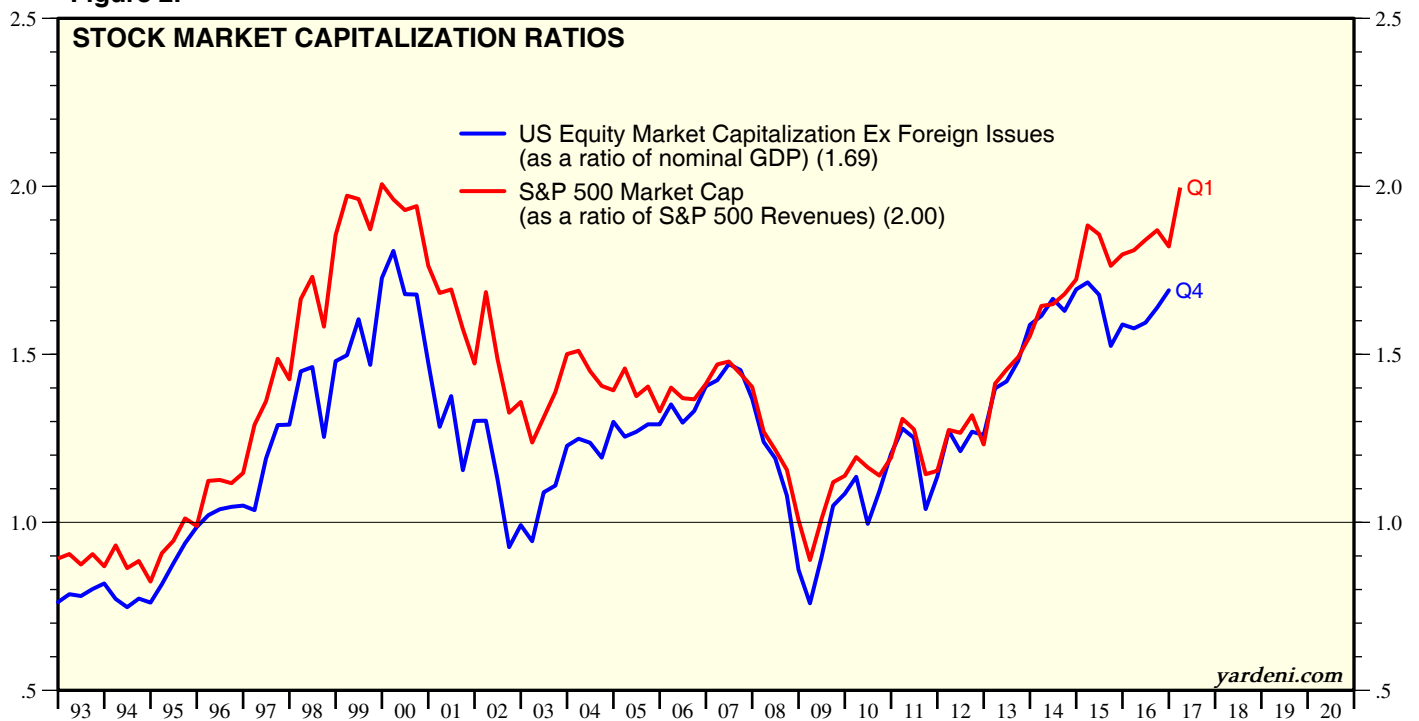
thinking outside the box

Figure 1.



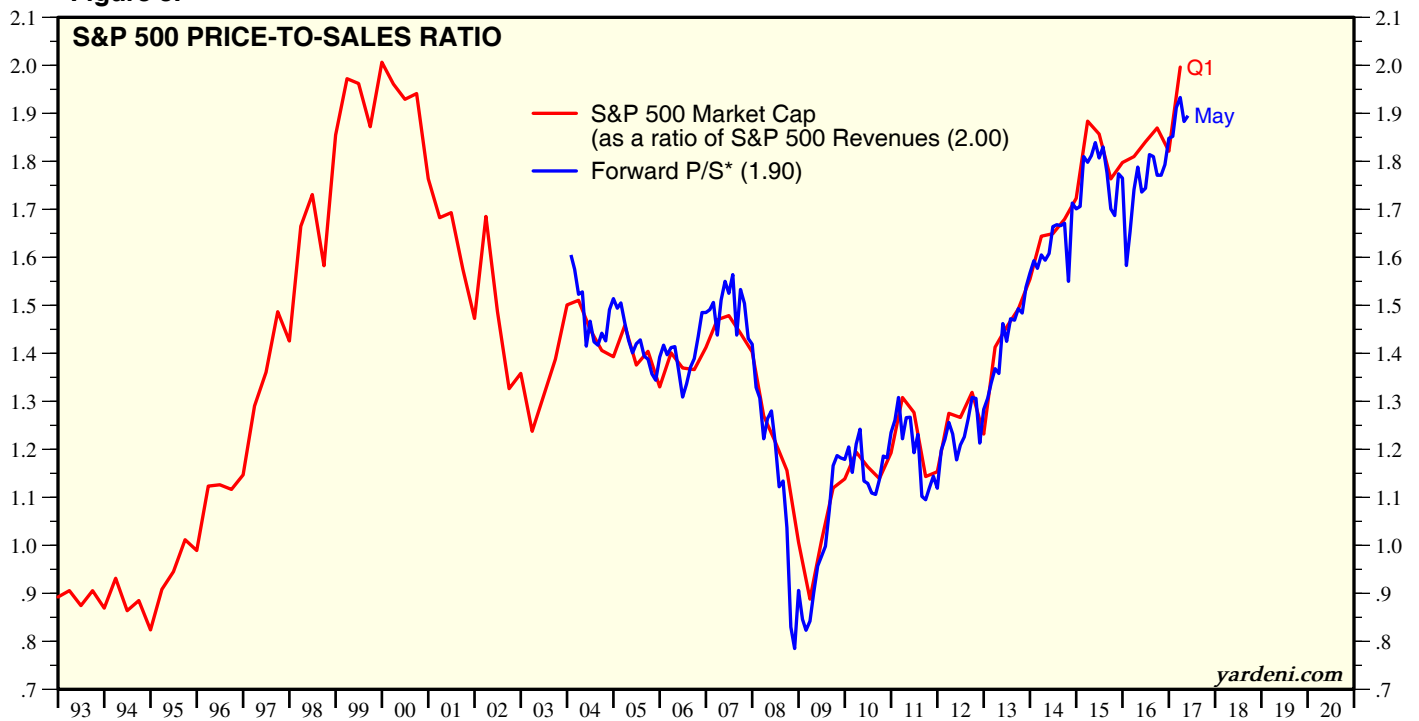
Note: Shaded red areas denote S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.
 Source: Federal Reserve Board Financial Accounts of the United States, Bureau of Economic Analysis, and Standard & Poor's.

Figure 2.



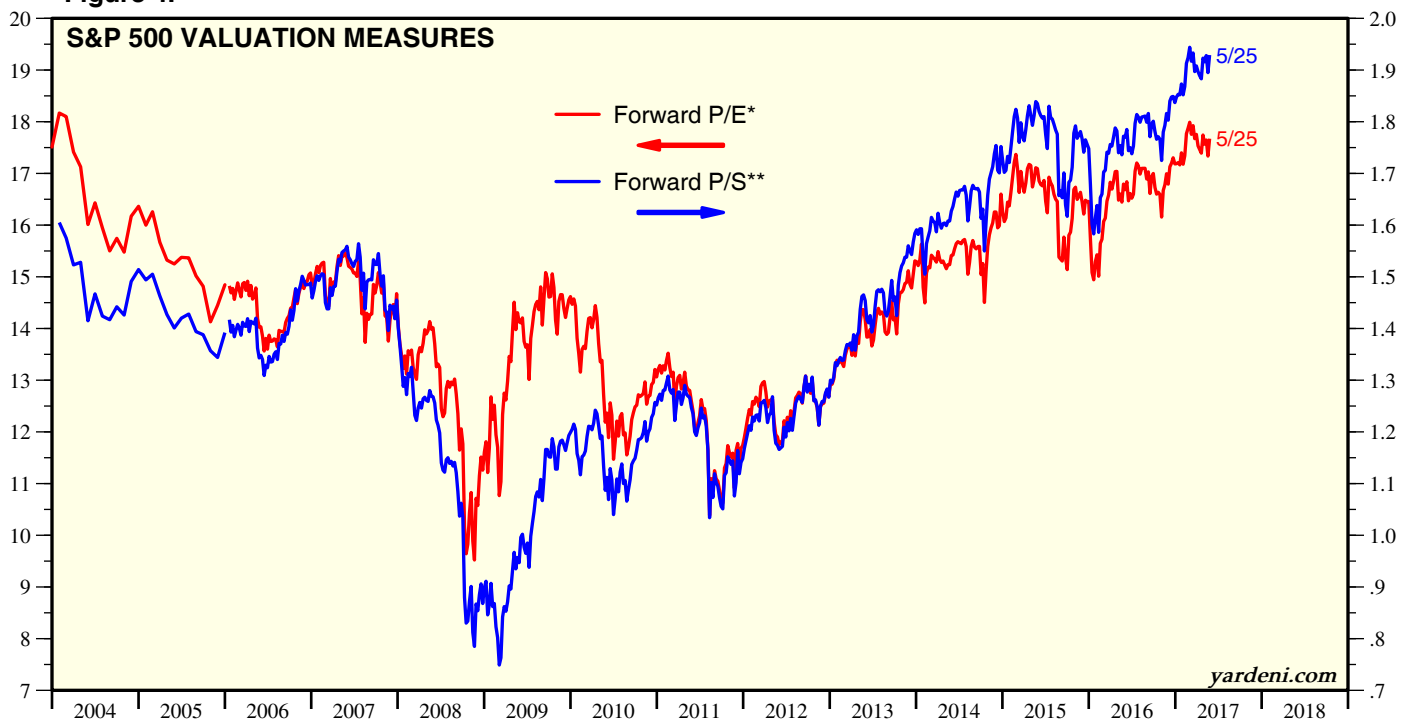
Source: Federal Reserve Board, Flow of Funds Accounts, Bureau of Economic Analysis, and Standard & Poor's.

Figure 3.



* S&P 500 index divided by 12-month forward consensus expected revenues per share for S&P 500.
 Source: Thomson Reuters I/B/E/S and Standard & Poor's.

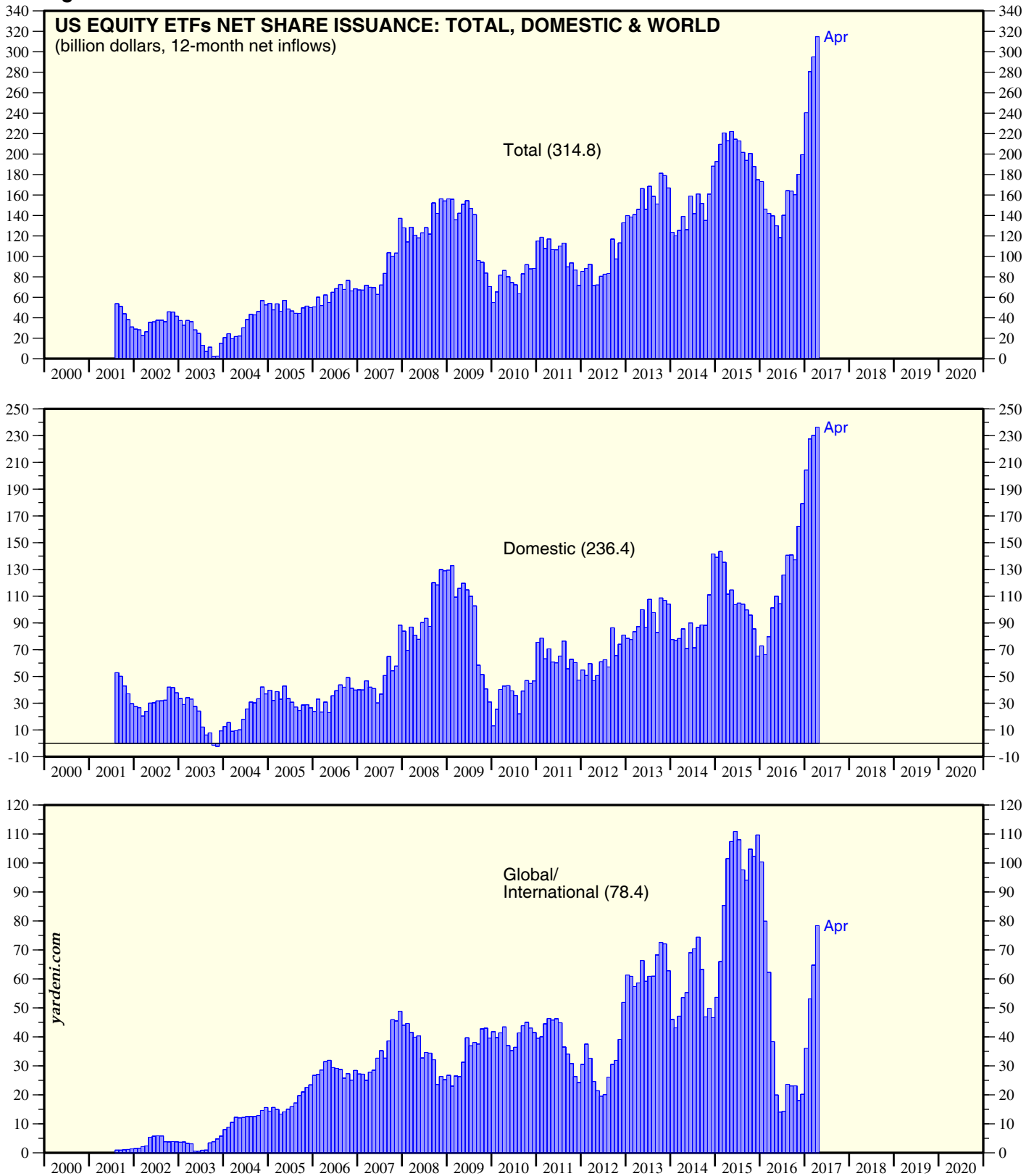
Figure 4.



* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.

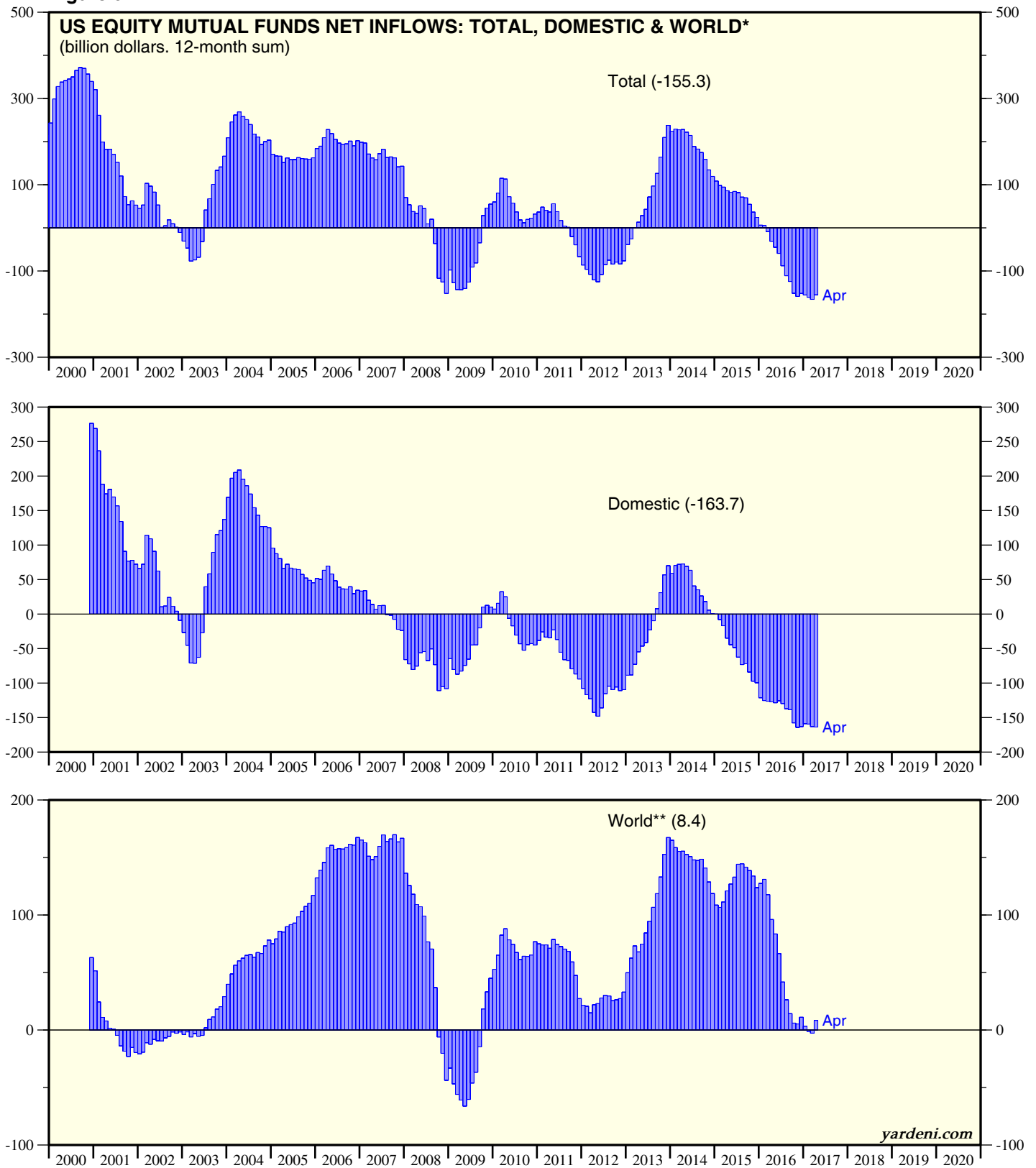
** Price divided by forward consensus expected sales per share. Monthly through 2005, then weekly.
 Source: Thomson Reuters I/B/E/S.

Figure 5.



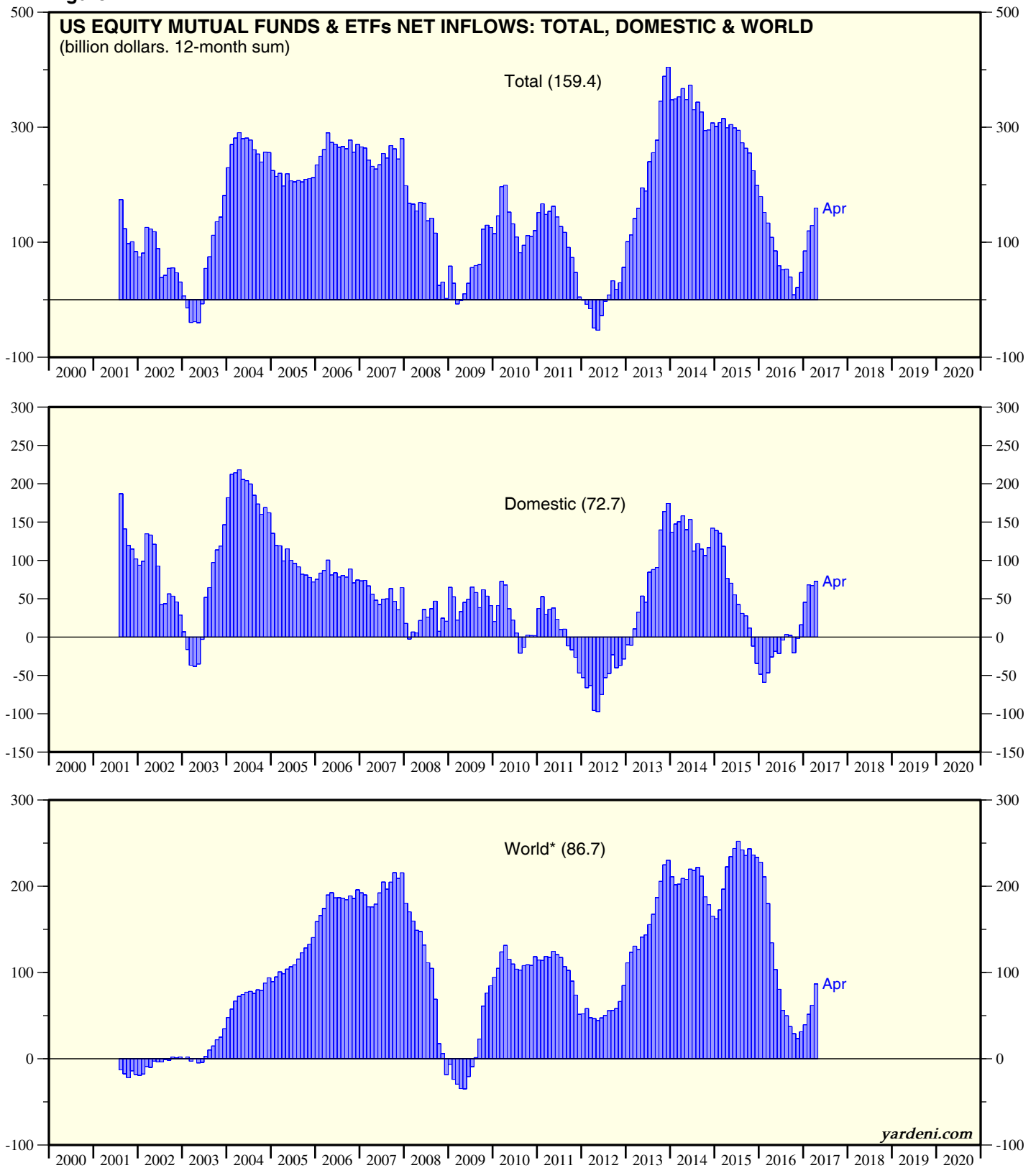
Source: Investment Company Institute.

Figure 6.



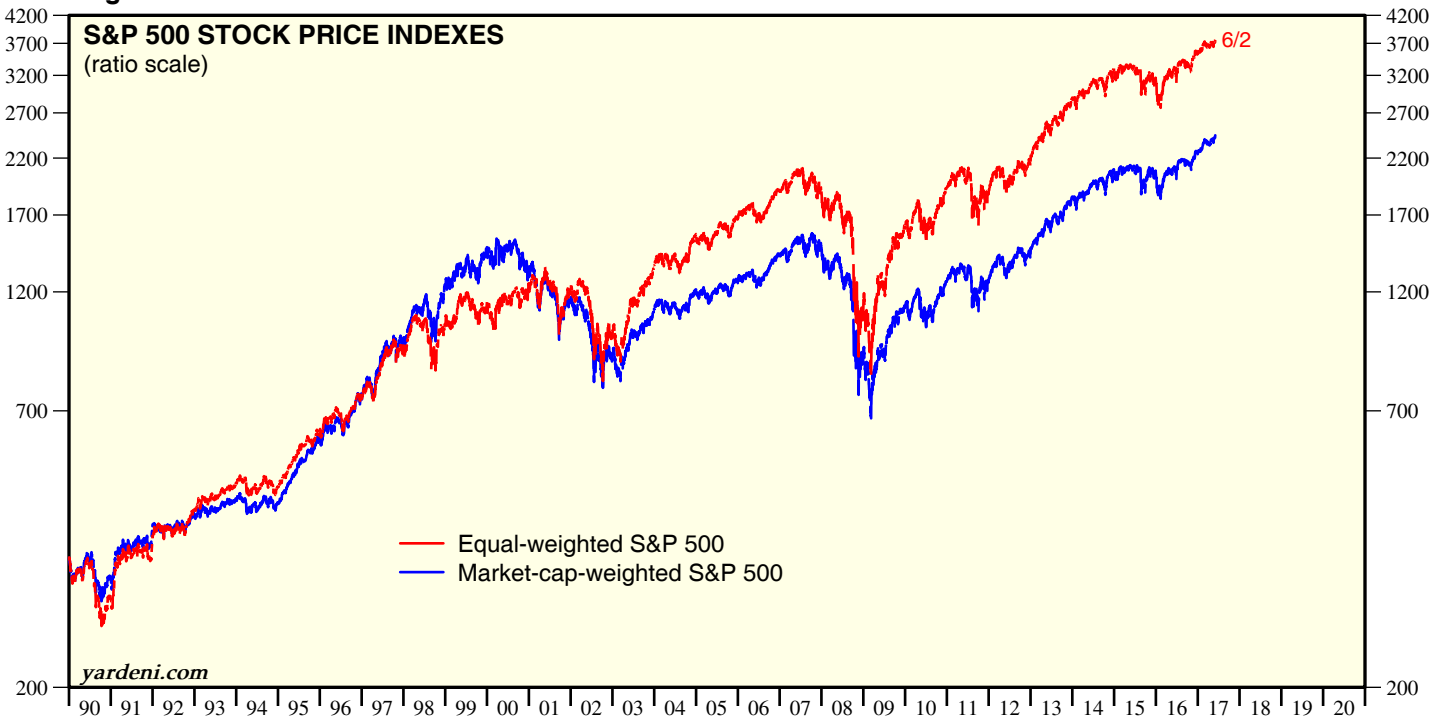
* Gross share issuance minus gross share redemptions.
 ** Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.
 Source: Investment Company Institute.

Figure 7.



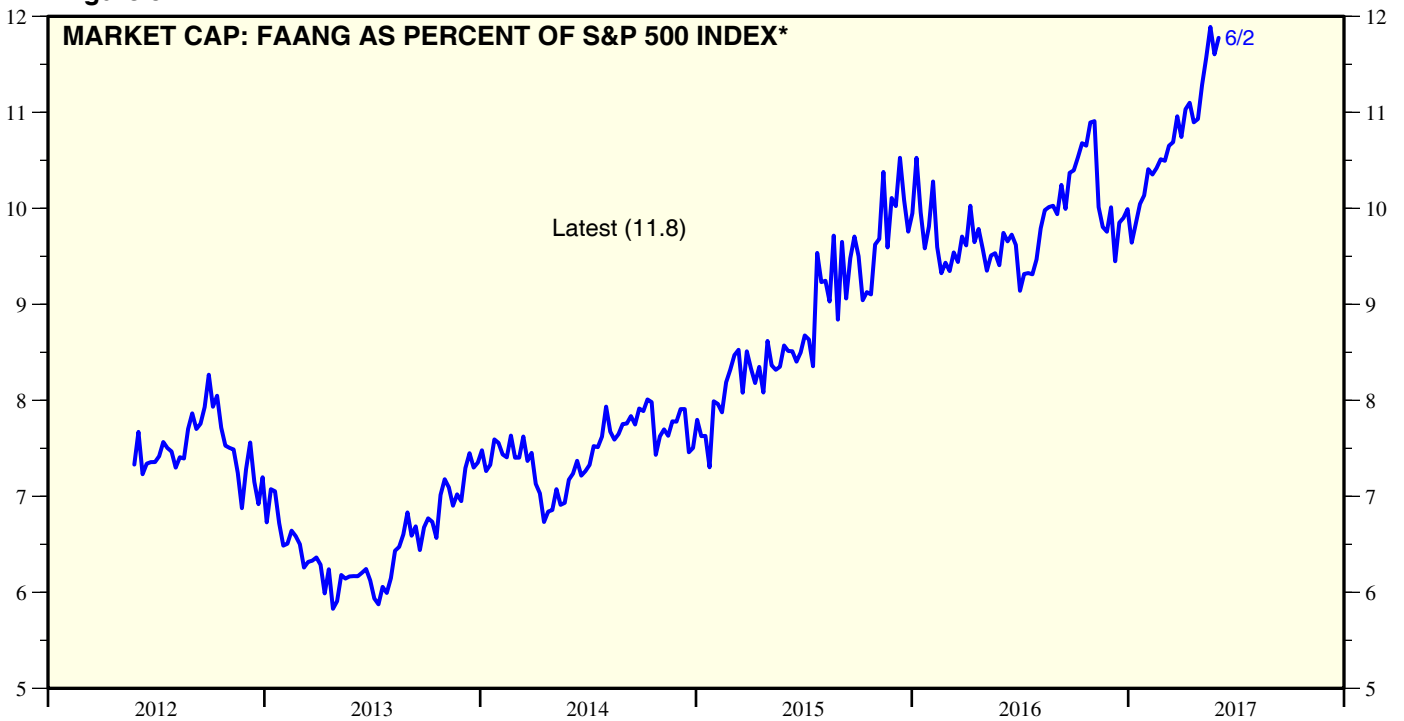
* Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.
Source: Investment Company Institute.

Figure 8.



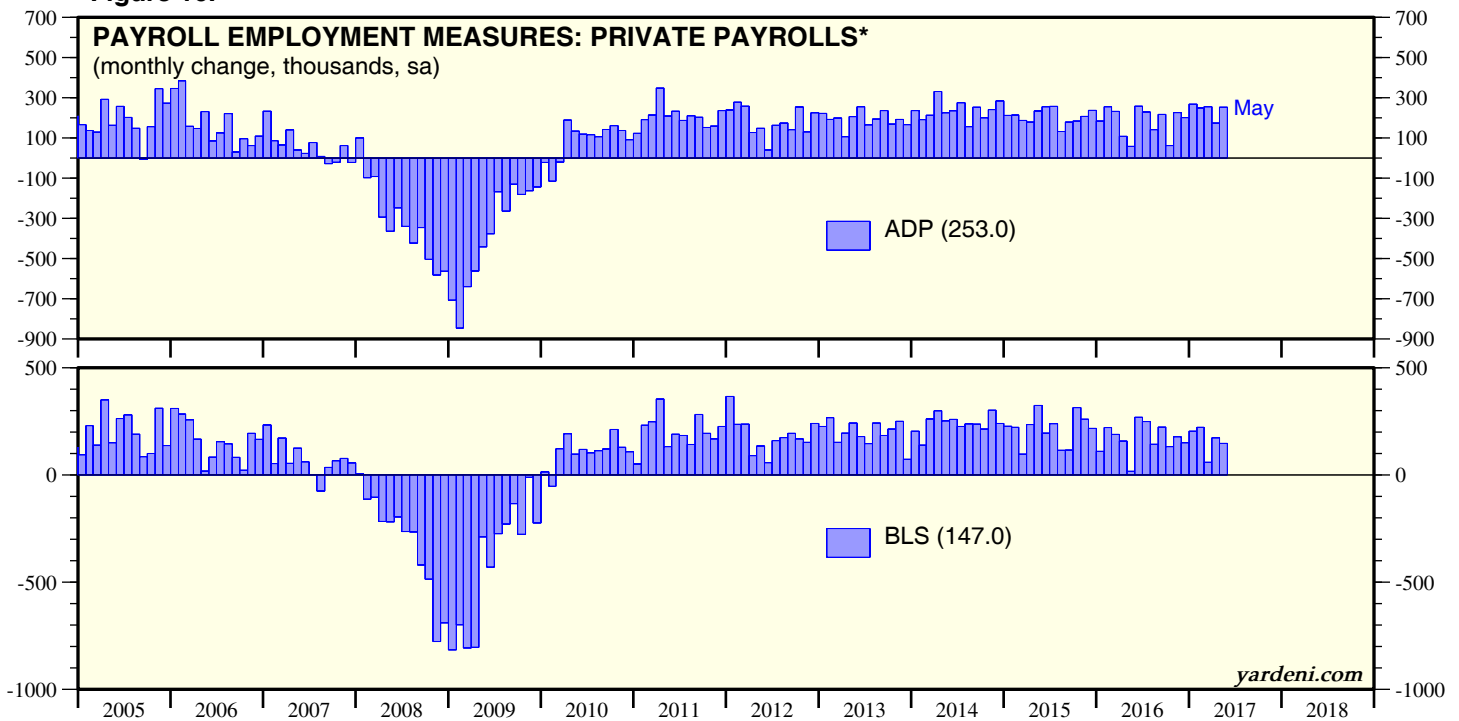
Source: Haver Analytics and Standard & Poor's.

Figure 9.



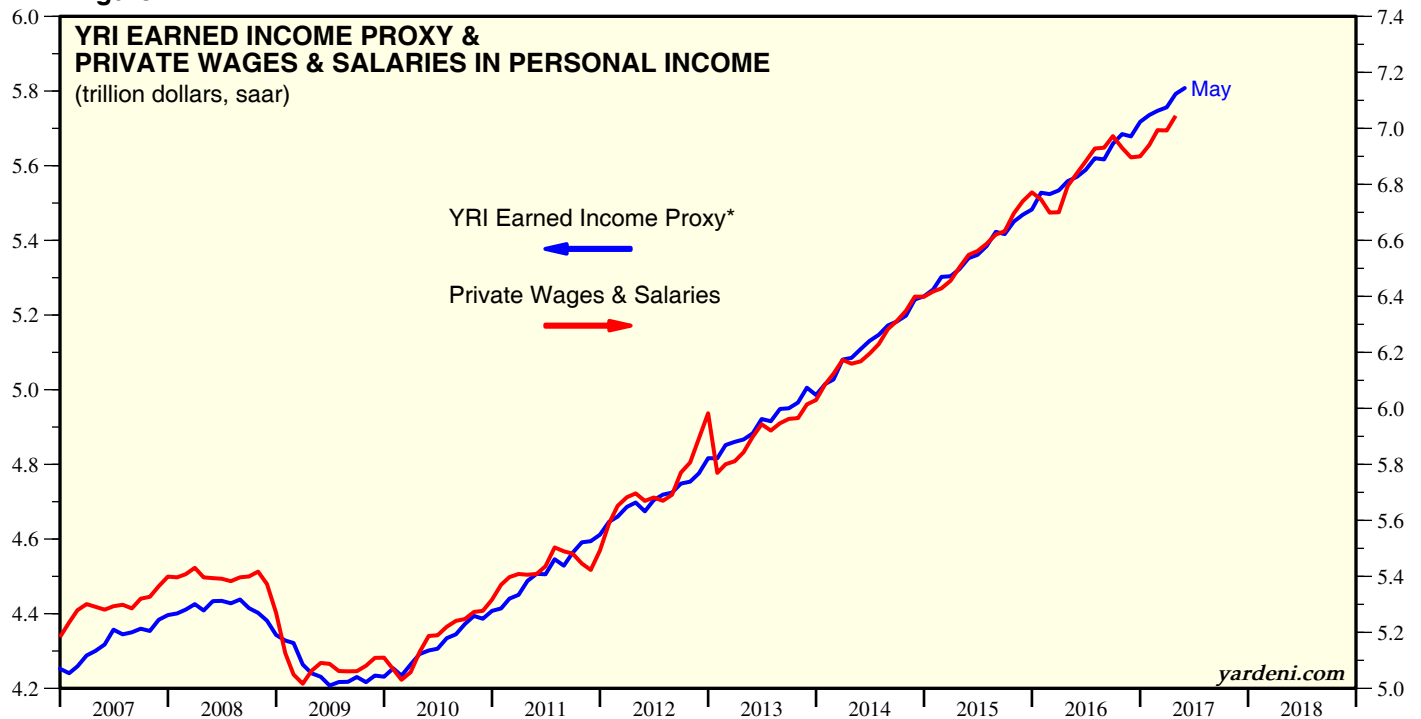
* FAANG stocks include Facebook, Amazon, Apple, Netflix, and Google (Alphabet).
Market cap includes both classes of Alphabet.
Source: Standard & Poor's and Yardeni Research Inc.

Figure 10.



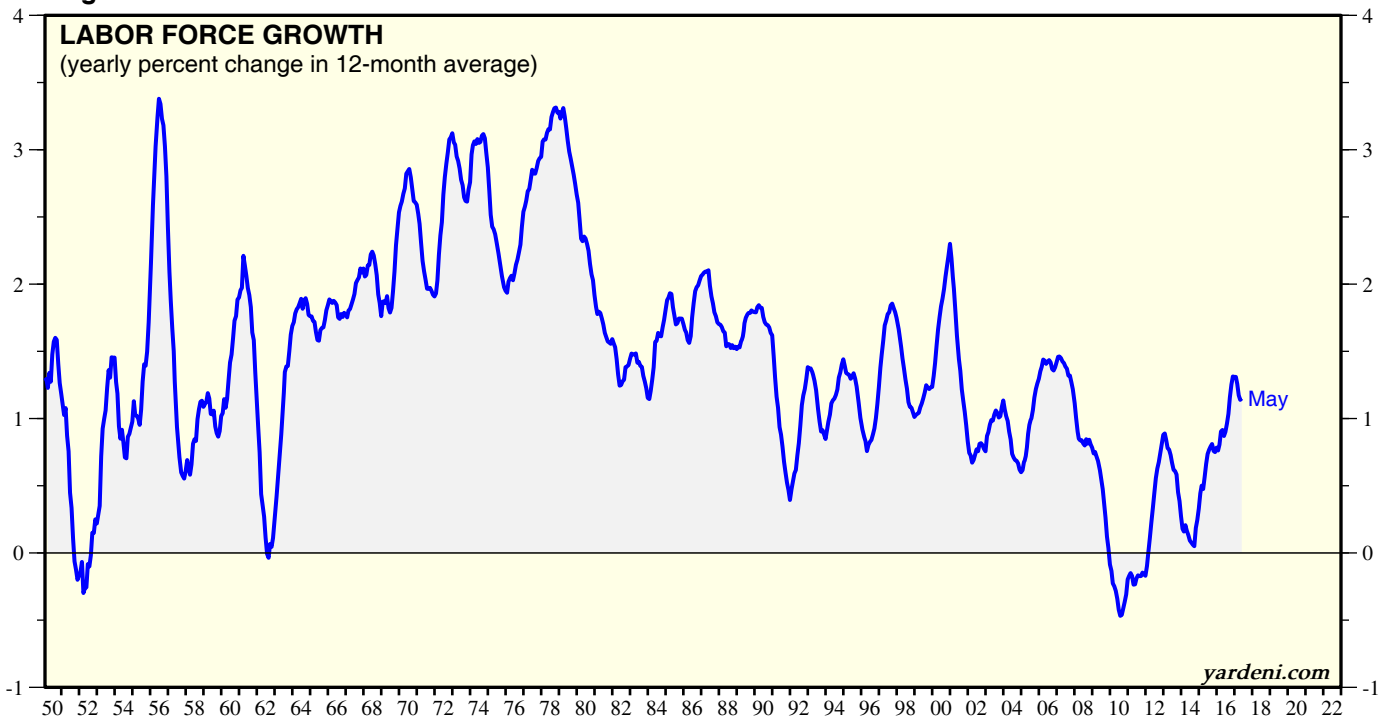
* Monthly change in nonfarm private payroll employment.
Source: Bureau of Labor Statistics and ADP.

Figure 11.



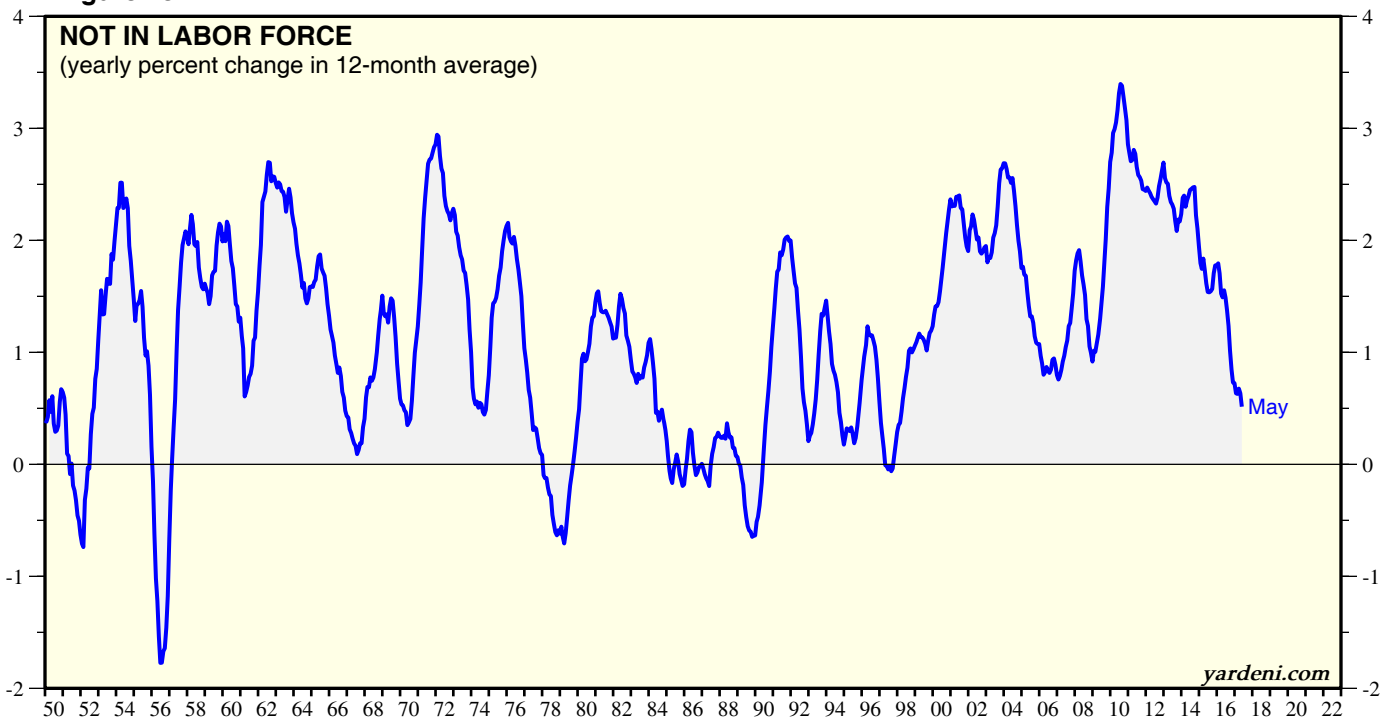
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
Source: Bureau of Labor Statistics.

Figure 12.



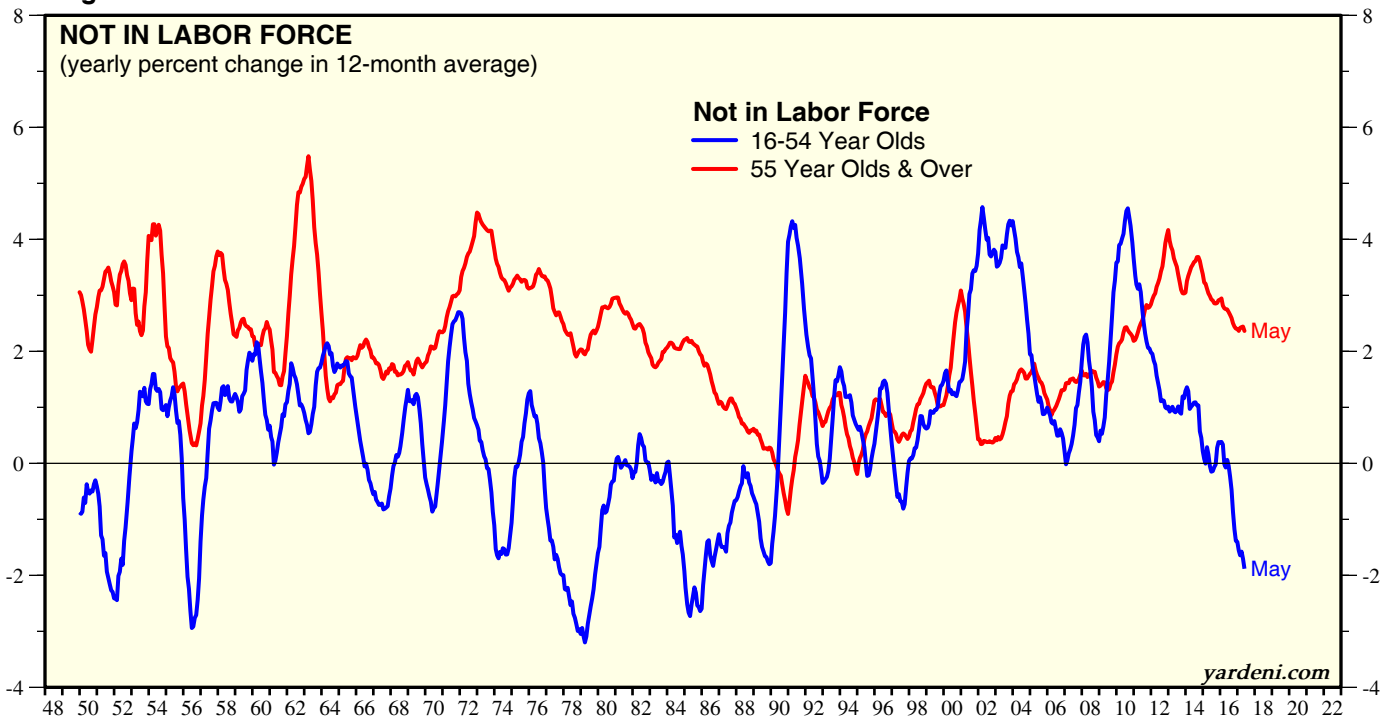
Source: Bureau of Labor Statistics.

Figure 13.



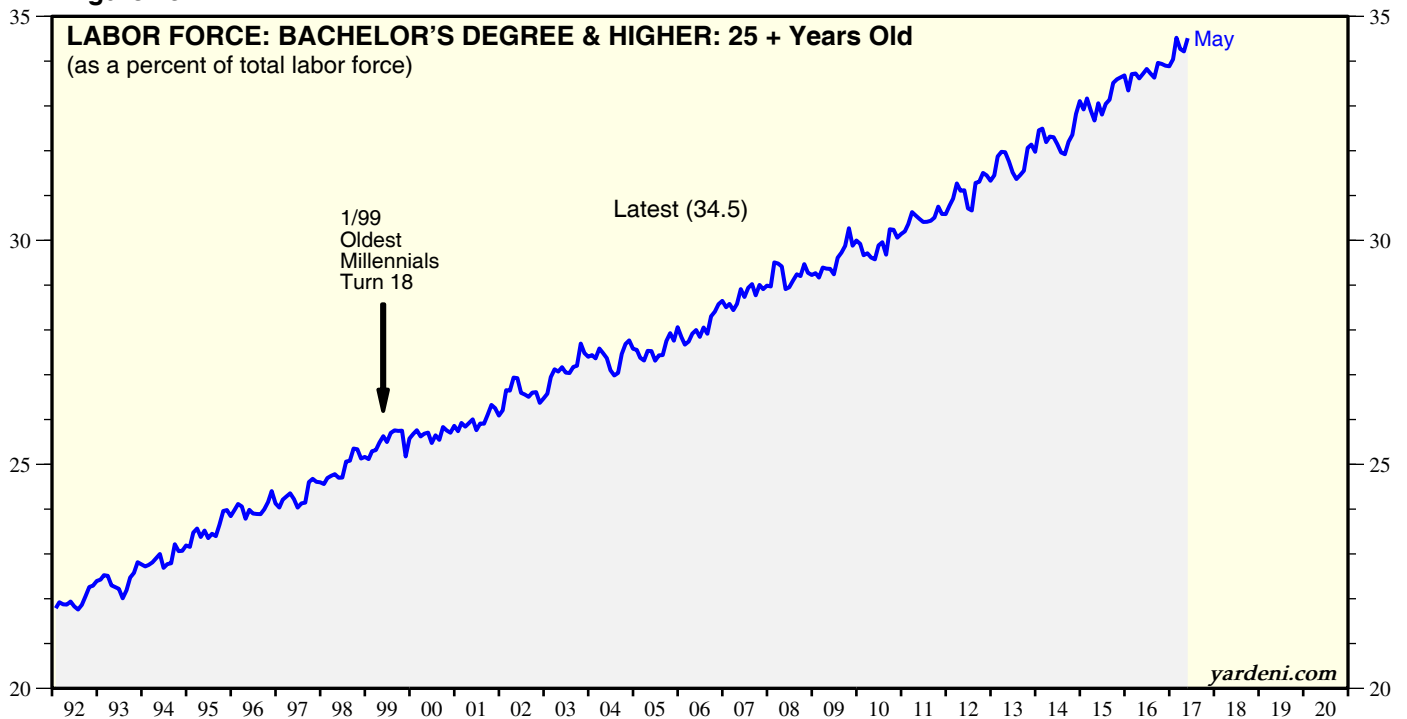
Source: Bureau of Labor Statistics.

Figure 14.



Source: Bureau of Labor Statistics.

Figure 15.



Source: Bureau of Labor Statistics.

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