

Chart Collection for Morning Briefing

Yardeni Research, Inc.

May 18, 2017

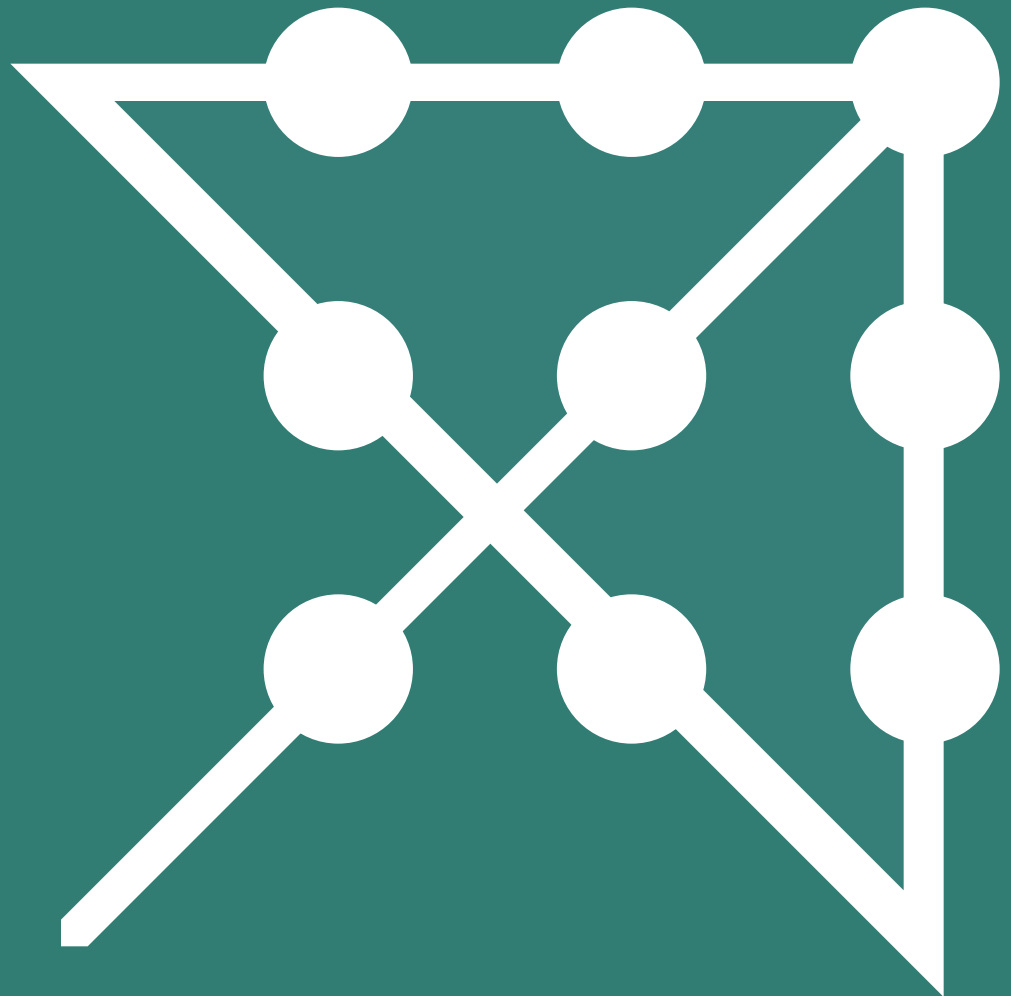
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Mali Quintana

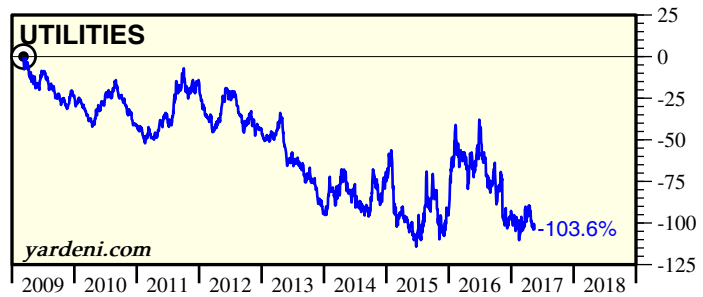
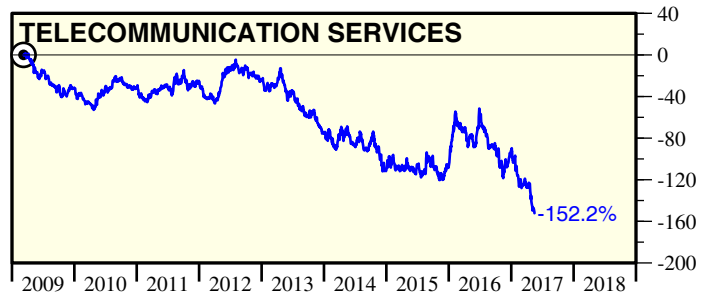
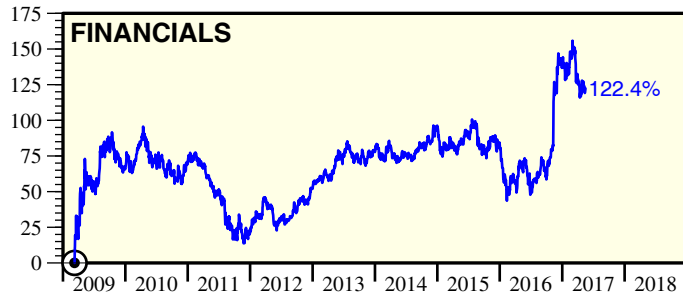
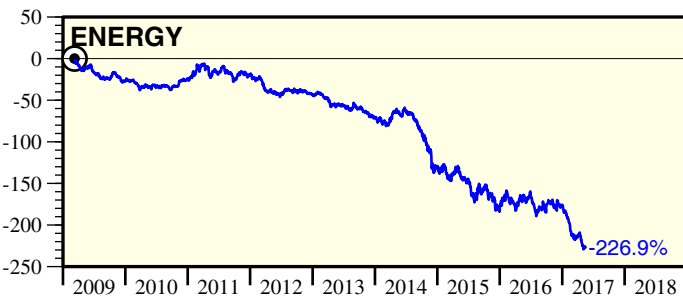
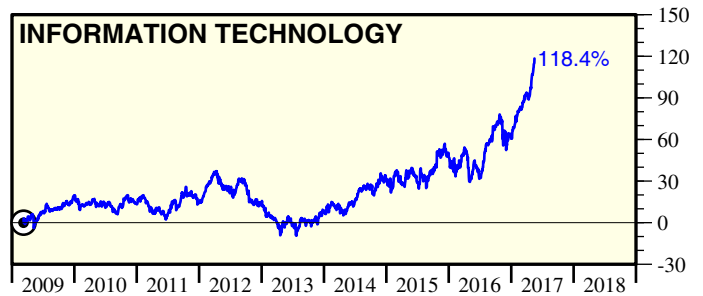
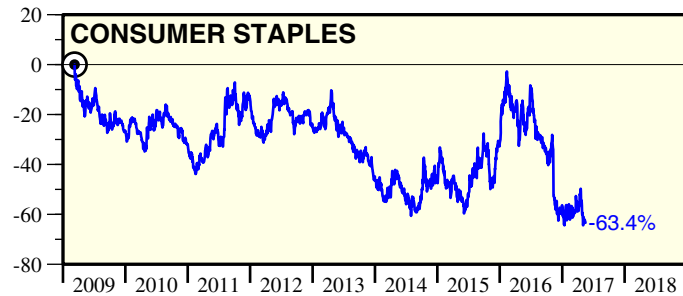
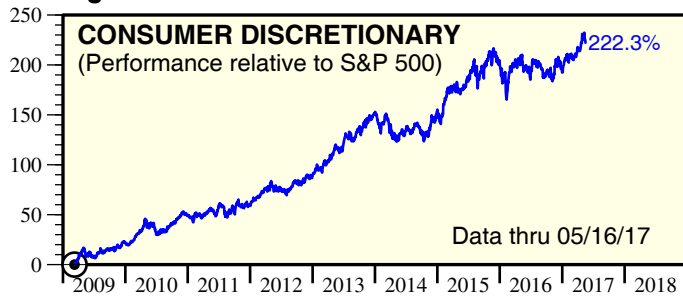
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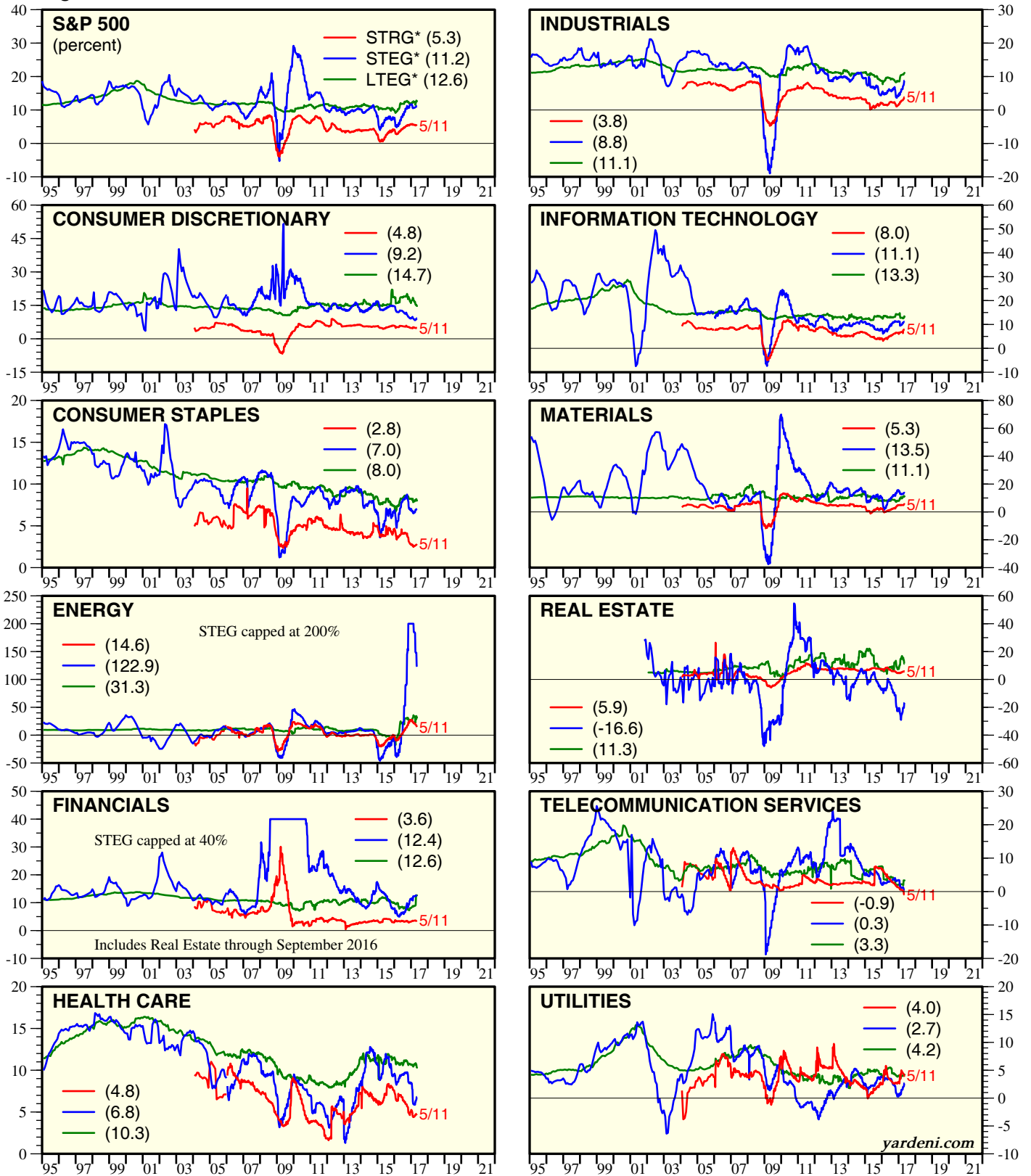
thinking outside the box

Figure 1.



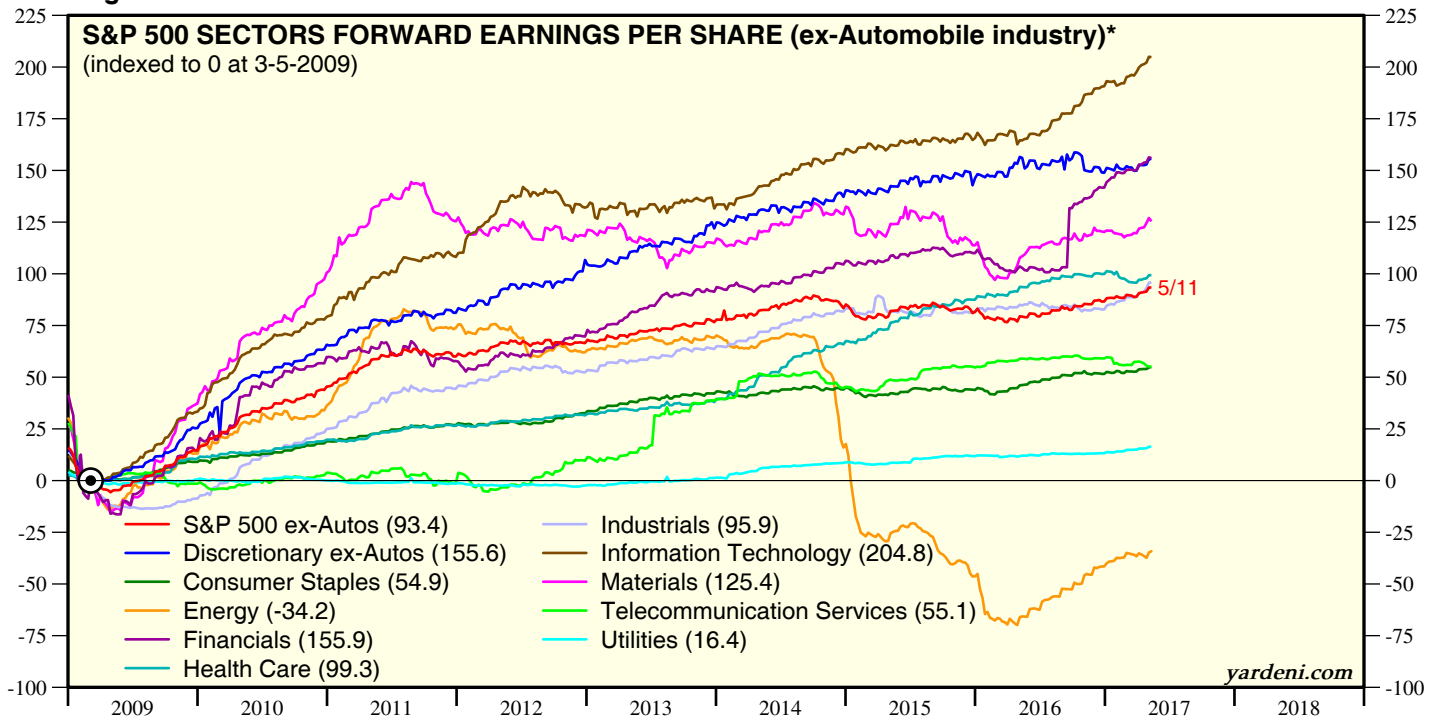
Note: Indexed to 0 on 3/9/2009.
Source: Standard & Poor's Corporation.

Figure 2.



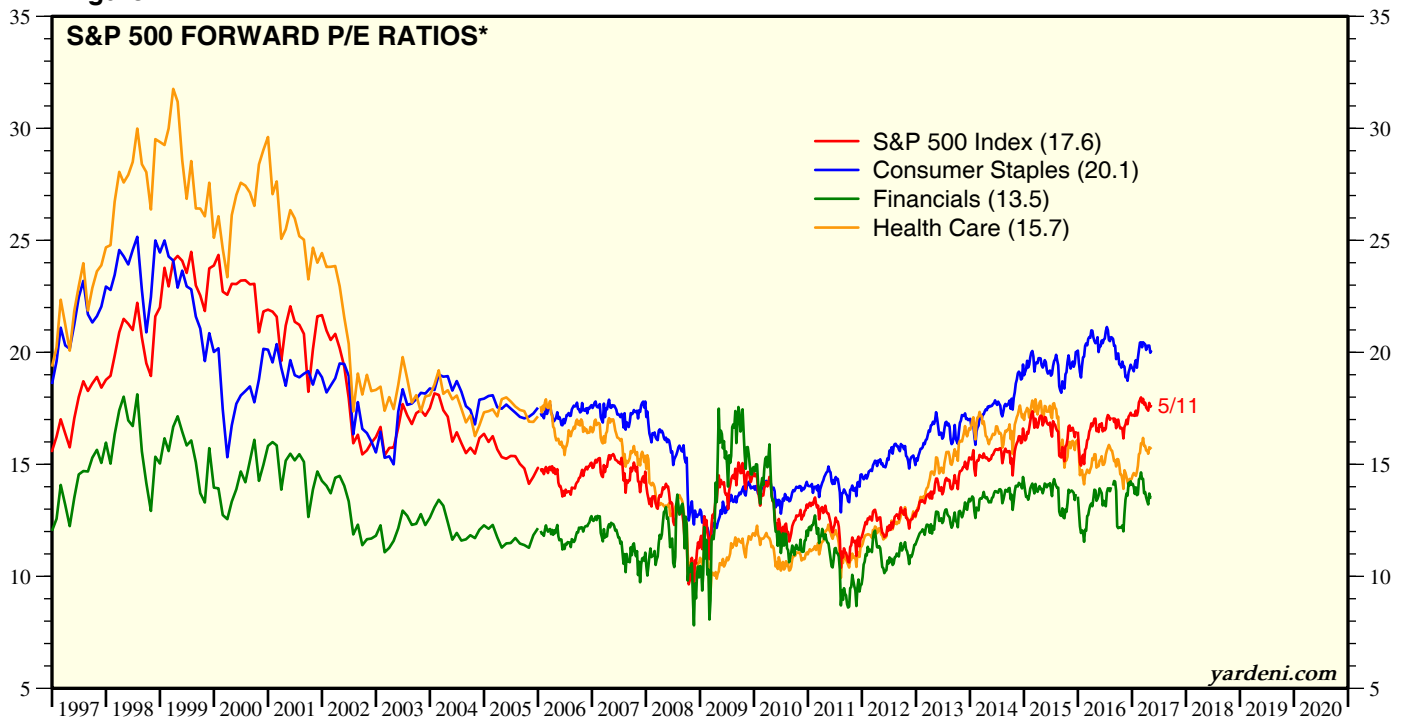
* STRG & STEG: 12-month forward consensus expected growth. LTEG: 5-year forward consensus expected earnings growth.
Source: Thomson Reuters I/B/E/S.

Figure 3.



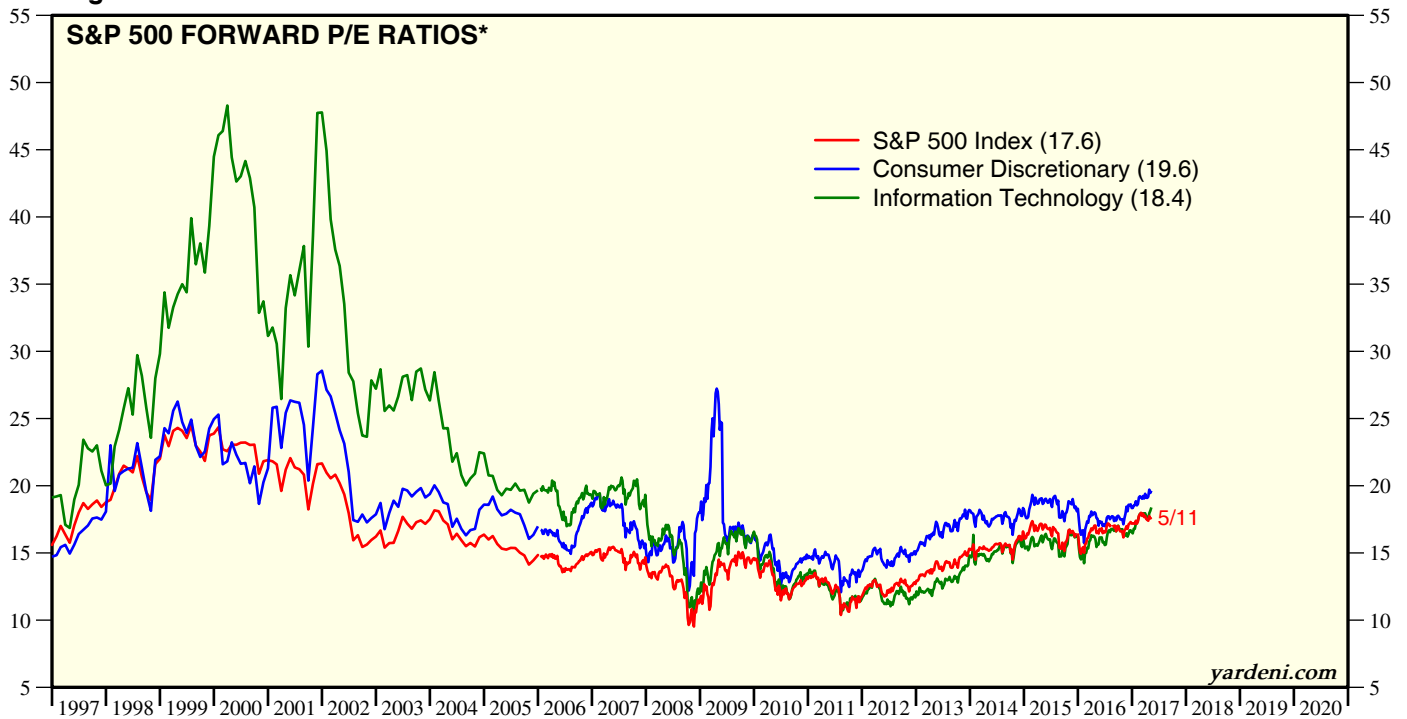
* Time-weighted average of the consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 4.



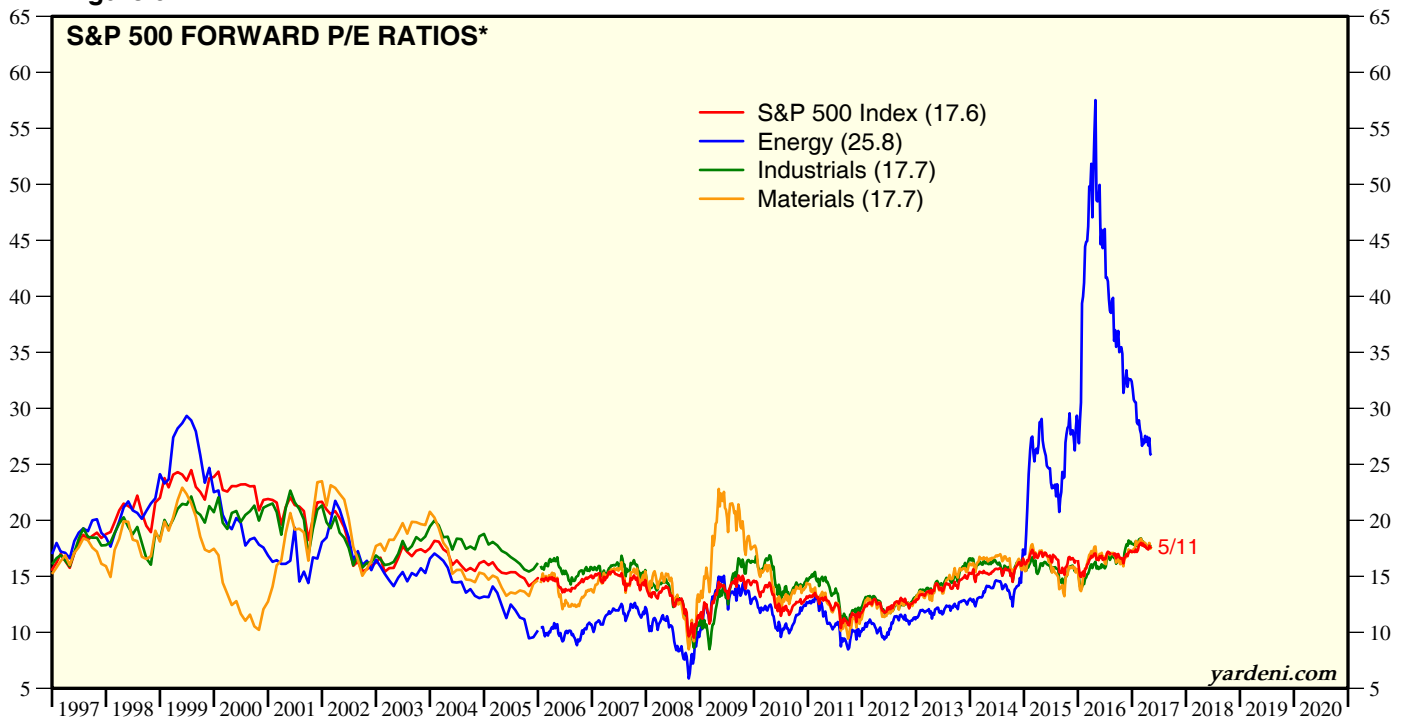
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 5.



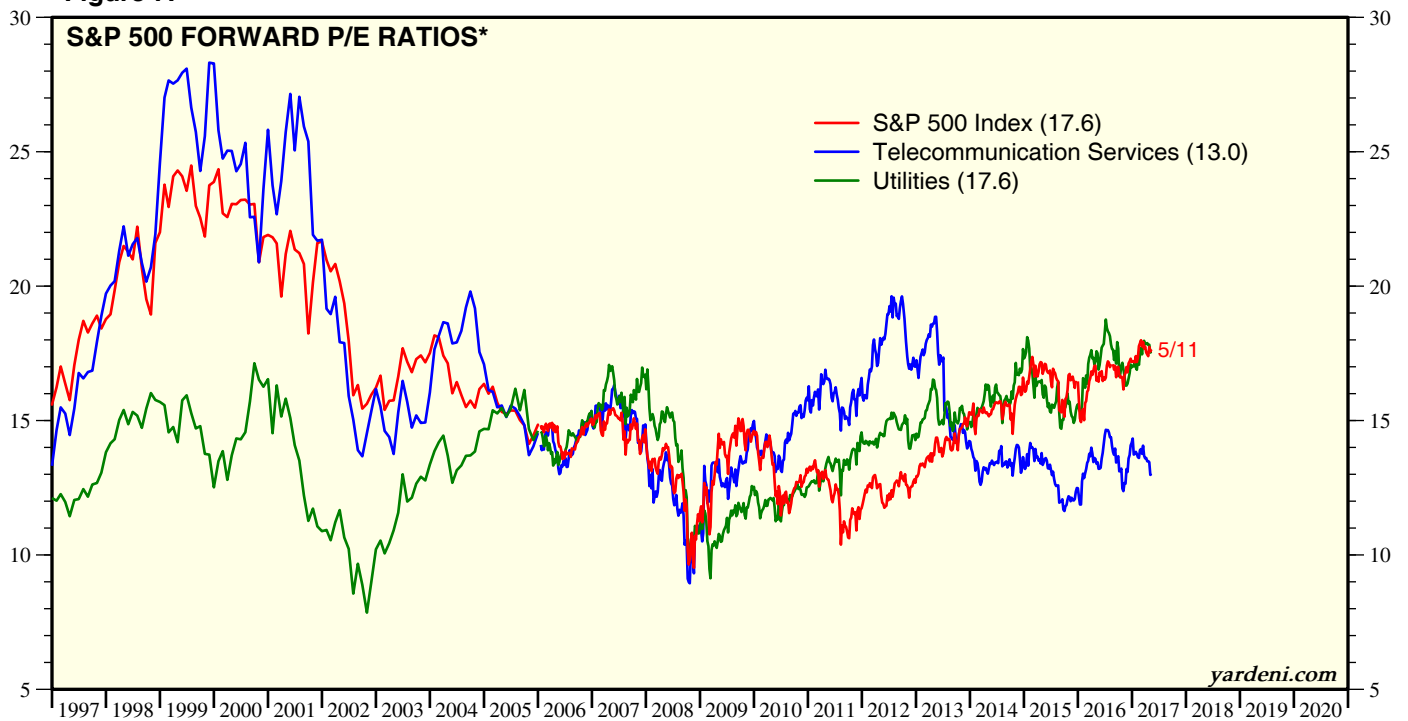
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 6.



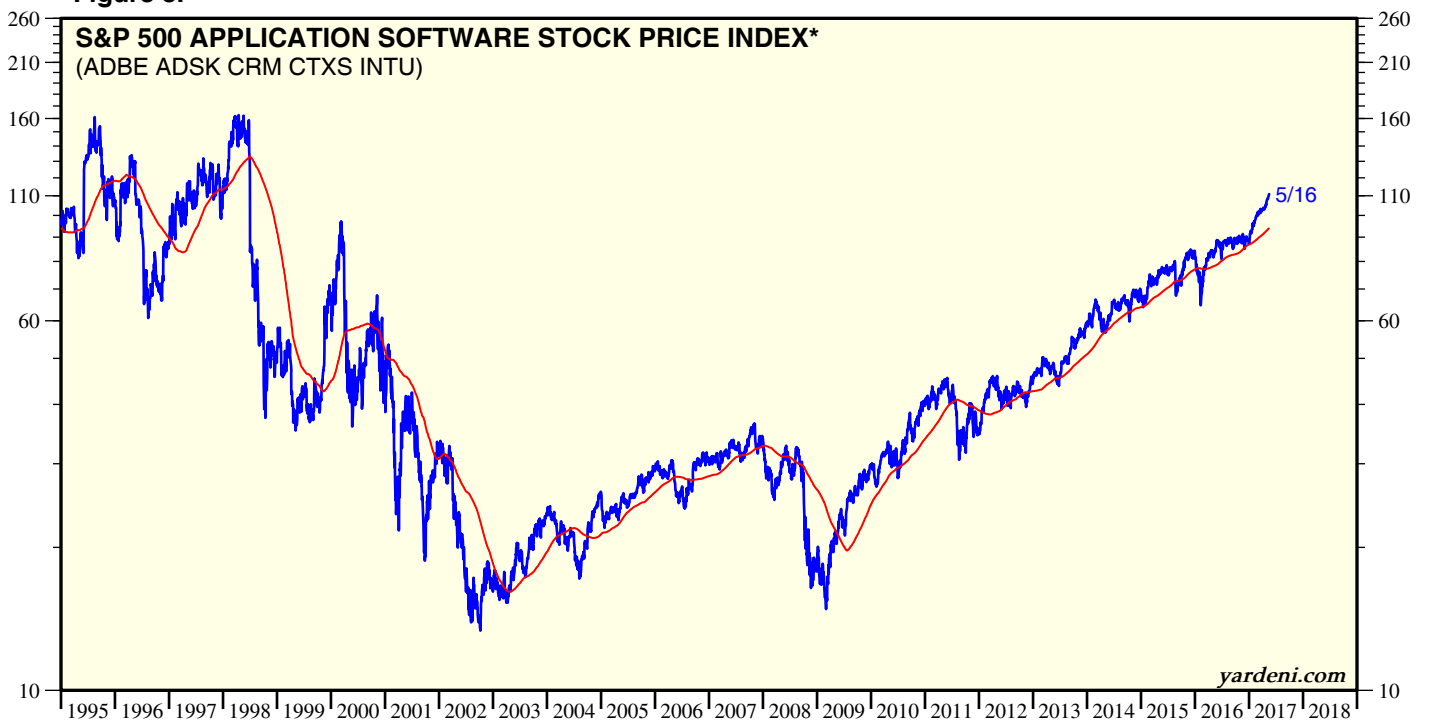
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 7.



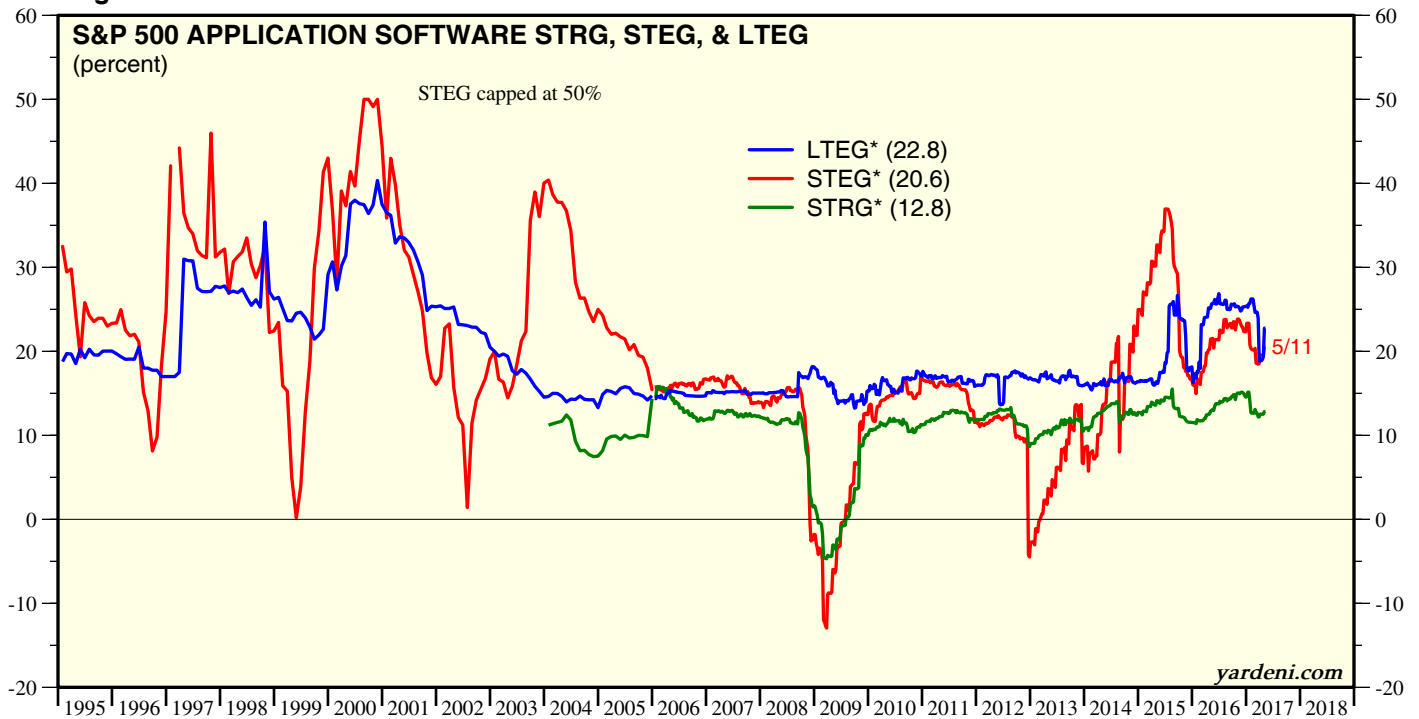
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 8.



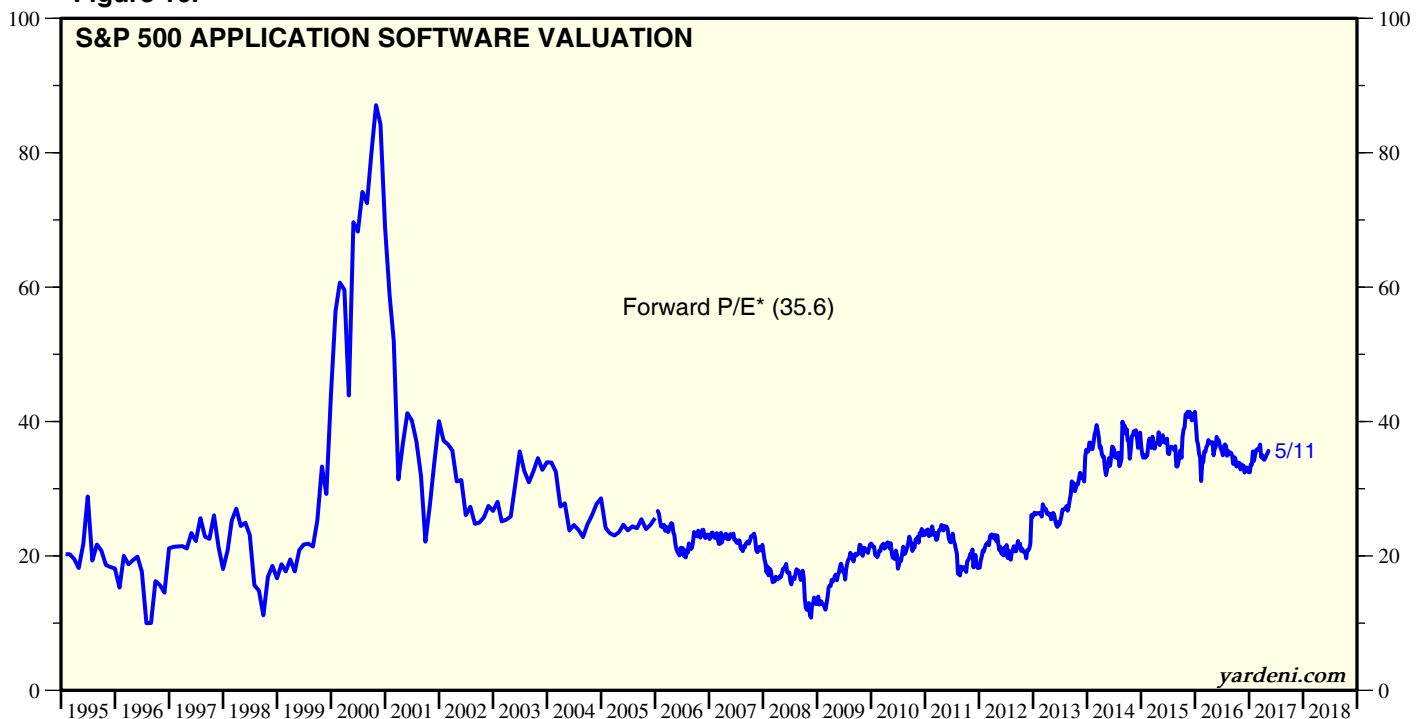
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 9.



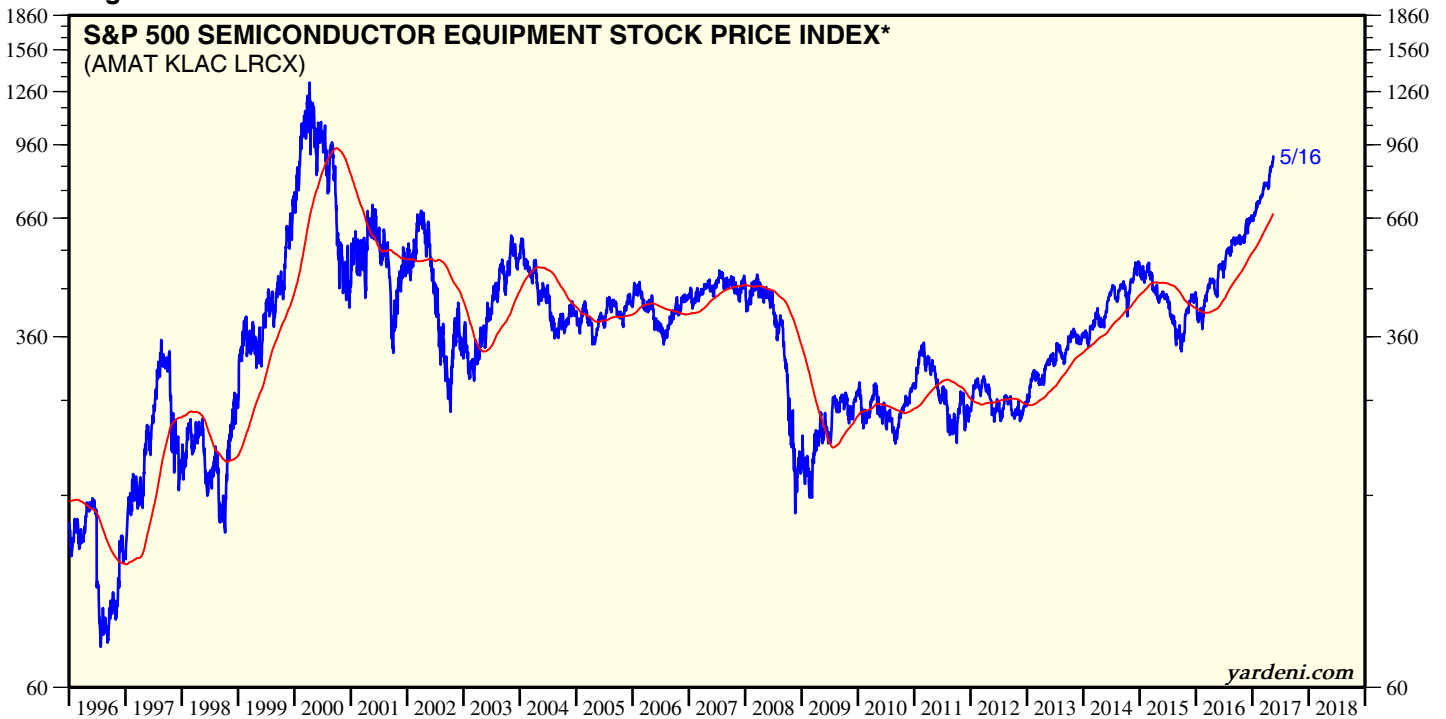
Note: STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth. Monthly data through 2005, weekly thereafter.
 Source: Thomson Reuters I/B/E/S.

Figure 10.



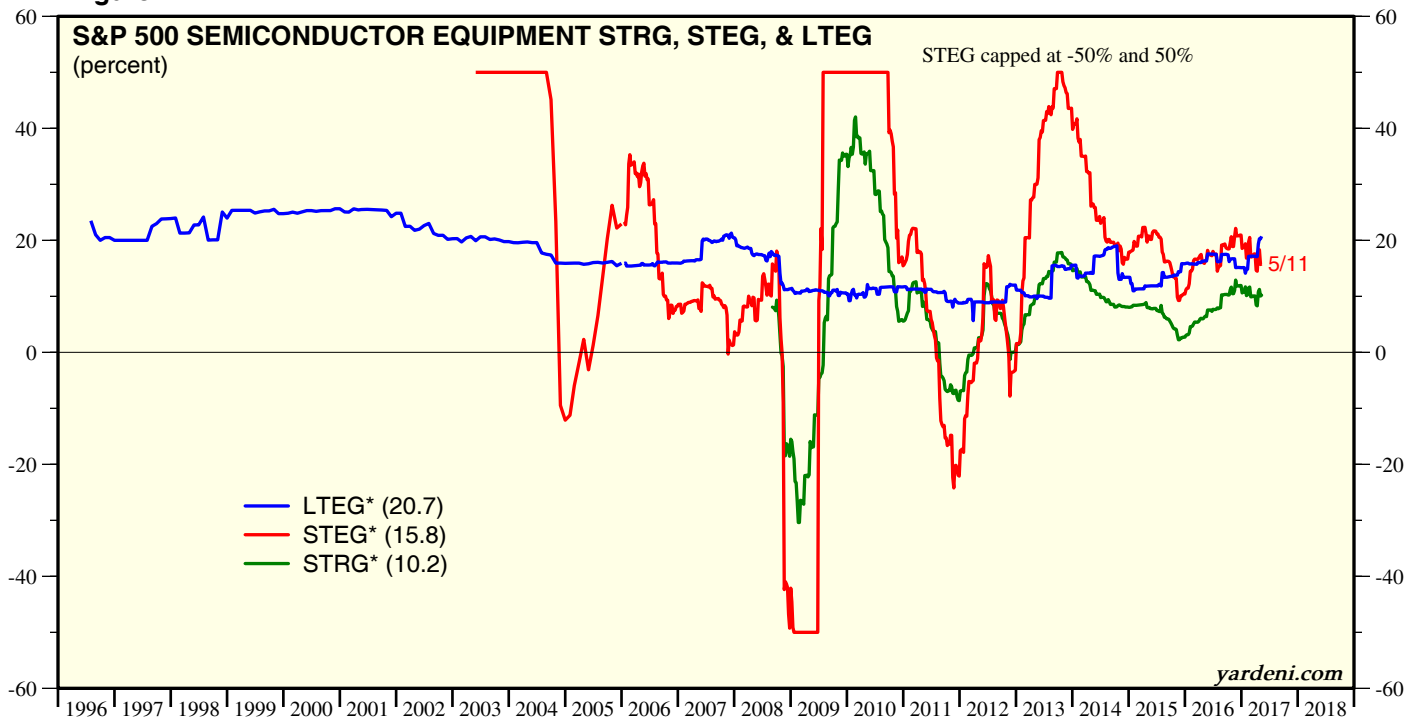
* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.
 Source: Thomson Reuters I/B/E/S.

Figure 11.



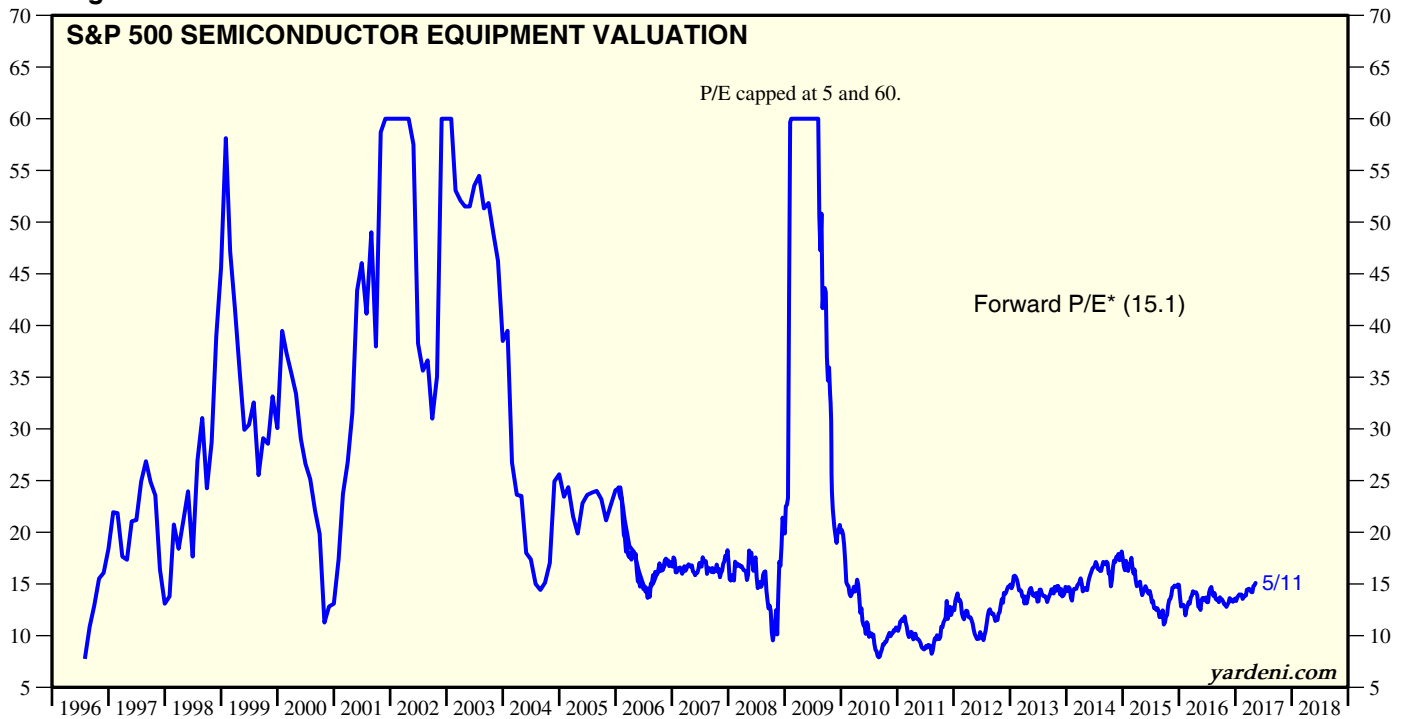
— 200-day moving average.
 * Ratio scale.
 Source: Standard & Poor's and Haver Analytics.

Figure 12.



Note: STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth. Monthly data through 2005, weekly thereafter.
 Source: Thomson Reuters I/B/E/S.

Figure 13.



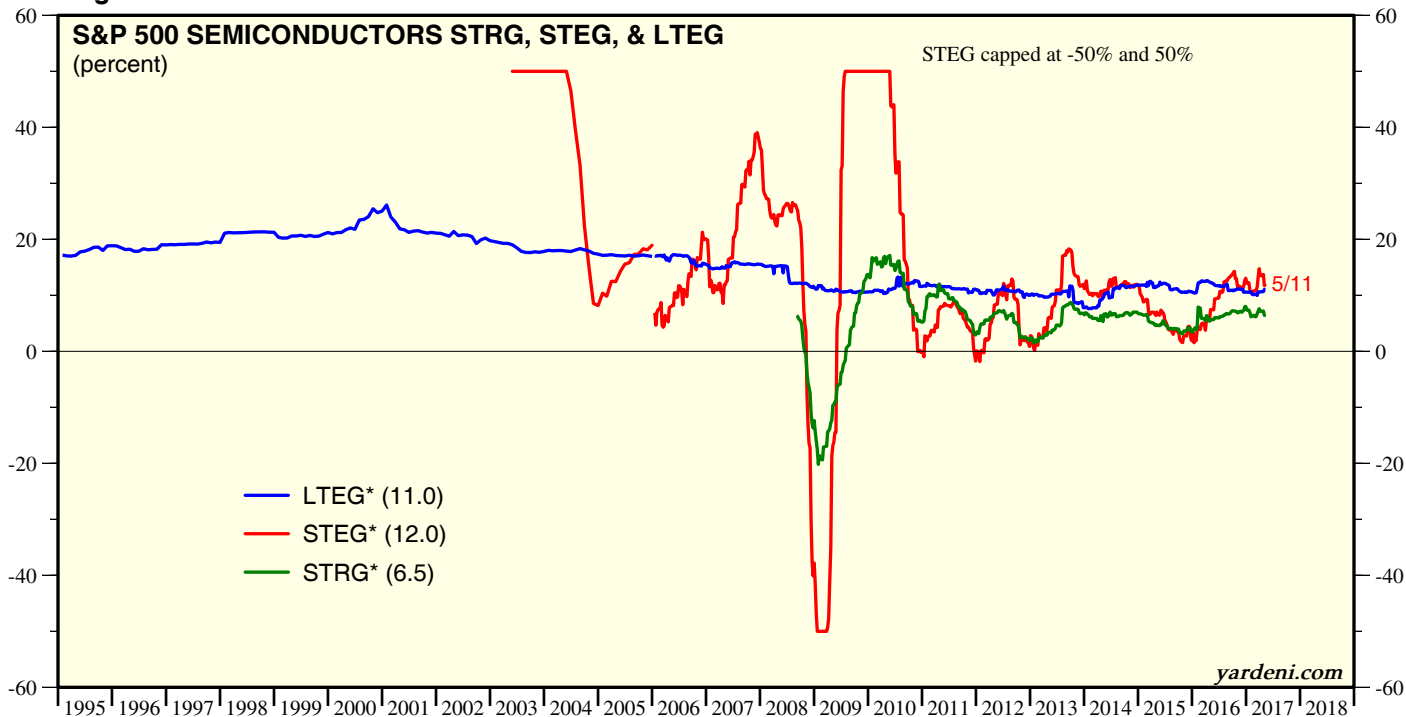
* Price divided by forward consensus expected operating earnings per share. Monthly through 2006, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 14.



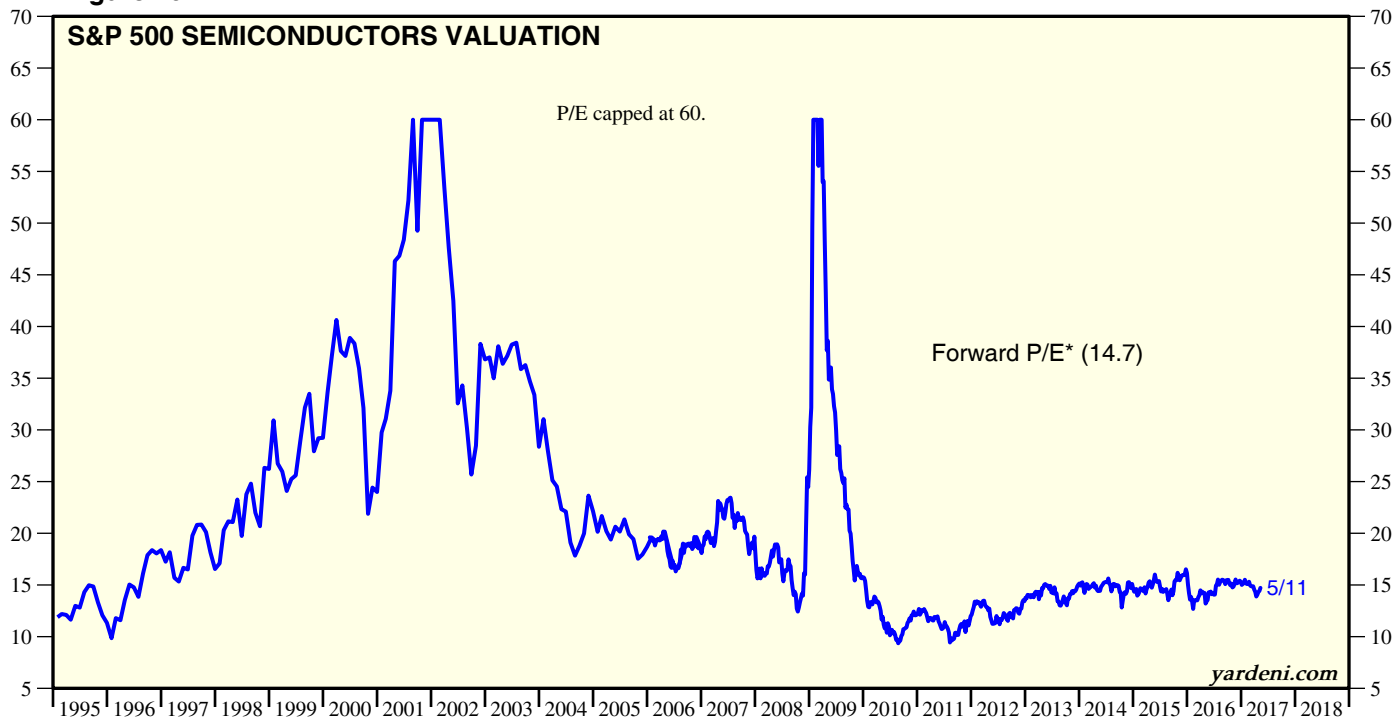
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 15.



Note: STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth. Monthly data through 2005, weekly thereafter. Source: Thomson Reuters I/B/E/S.

Figure 16.



* Price divided by forward consensus expected operating earnings per share. Monthly through 2006, then weekly. Source: Thomson Reuters I/B/E/S.

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