

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

*May 16, 2017*

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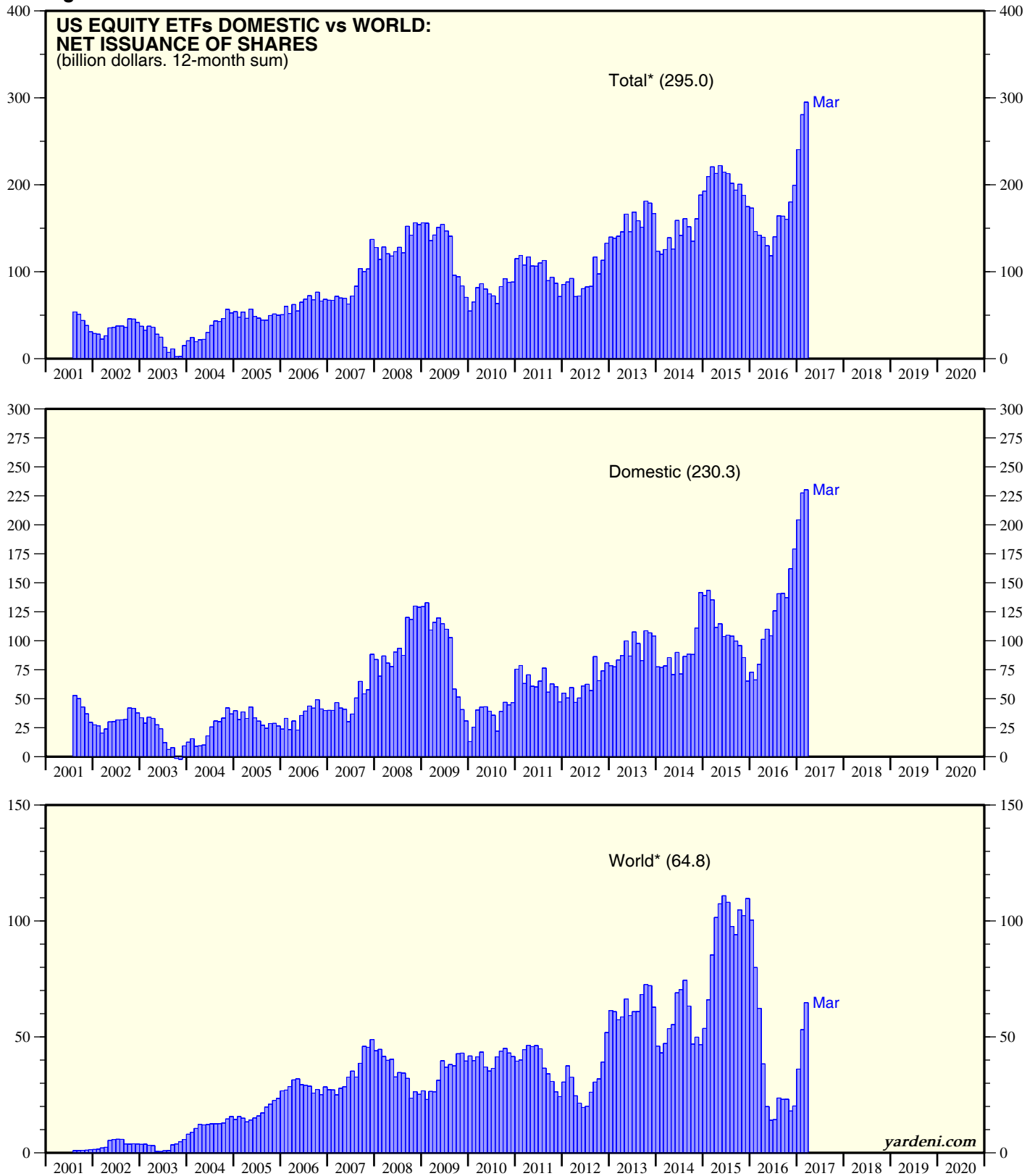
480-664-1333  
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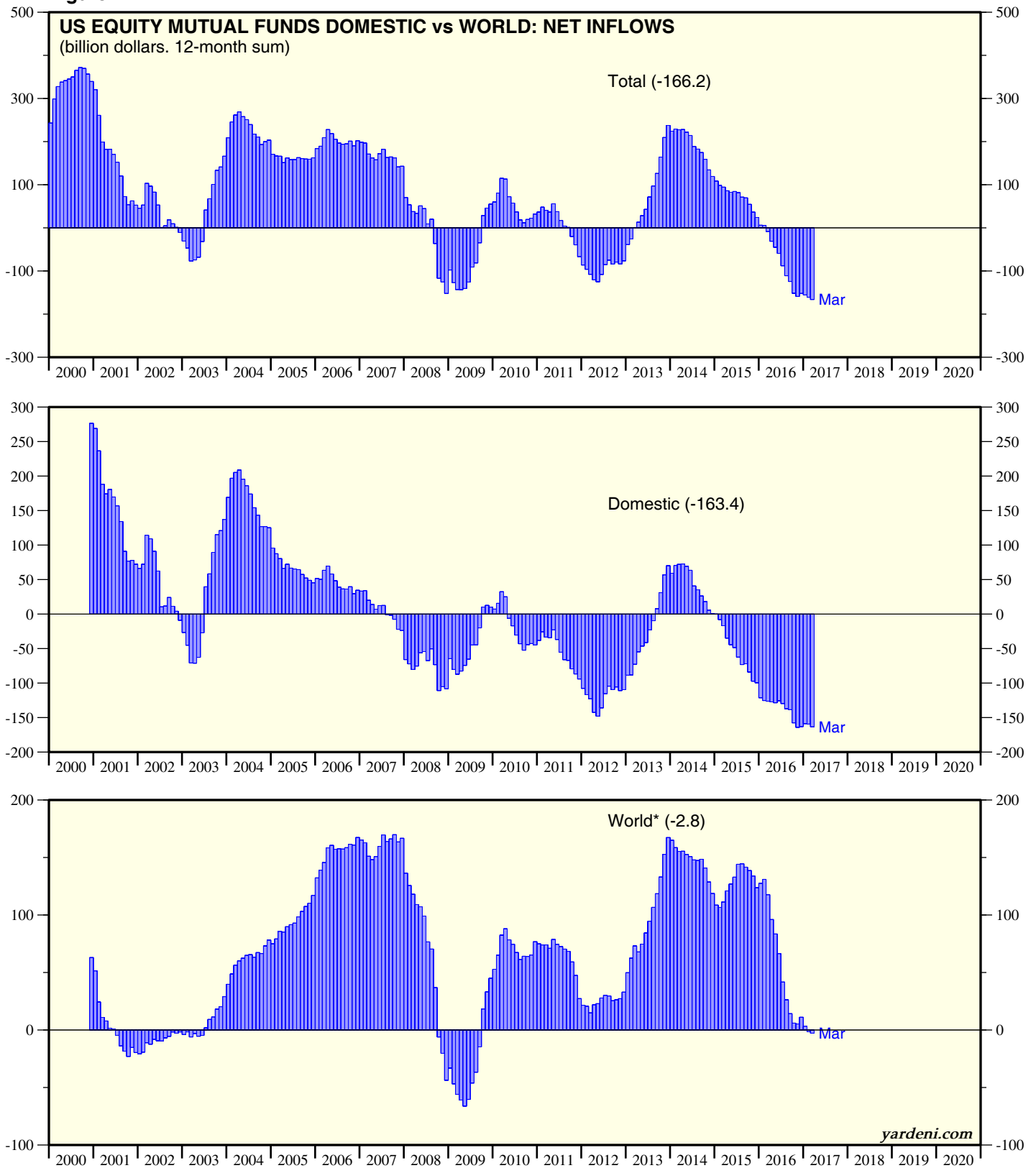
*thinking outside the box*

**Figure 1.**



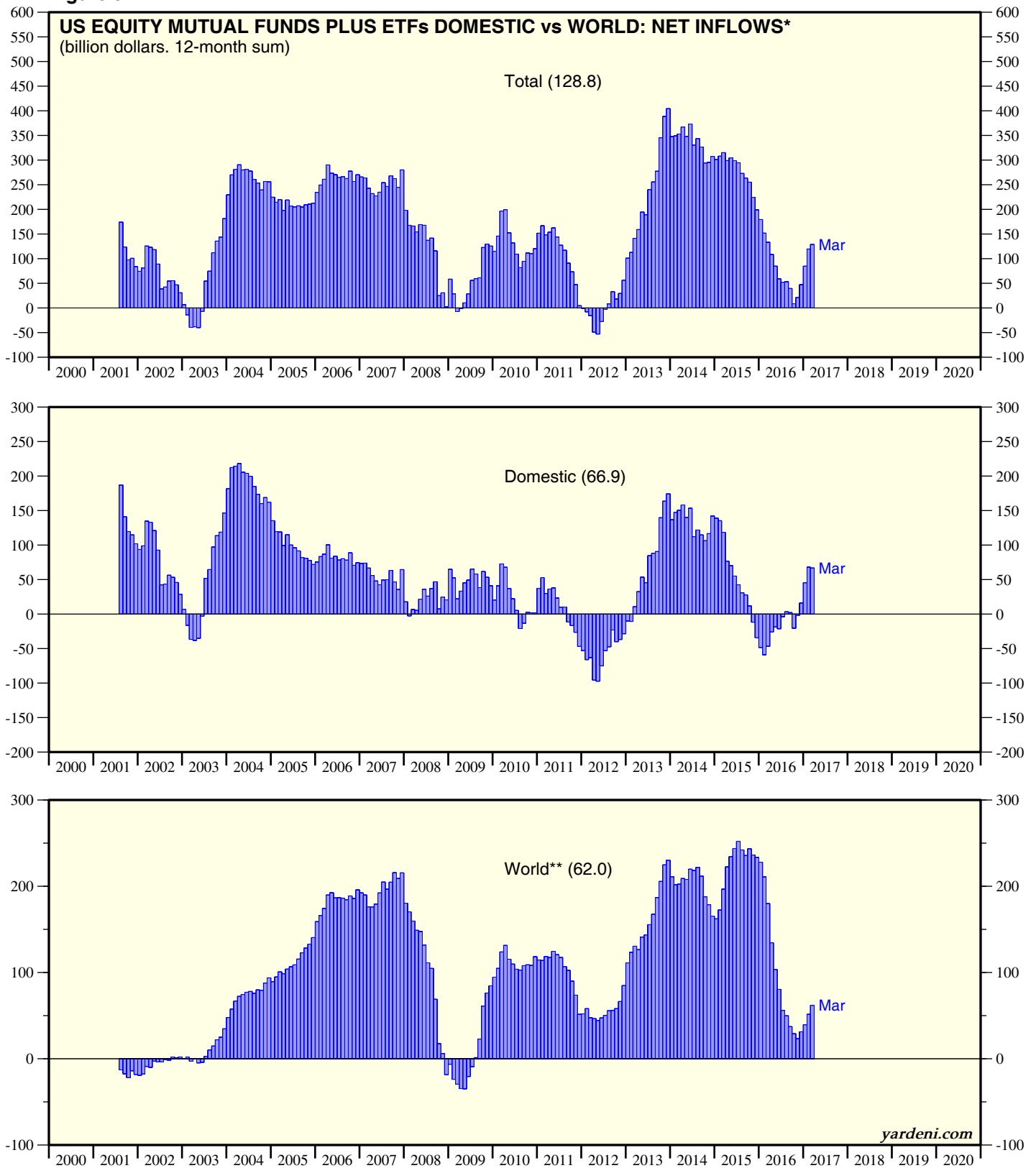
\* Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.  
Source: Investment Company Institute.

**Figure 2.**



\* Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.  
Source: Investment Company Institute.

**Figure 3.**



\* Net inflows for mutual funds plus net share issuance for ETFs.

\*\* Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.

Source: Investment Company Institute.

Figure 4.

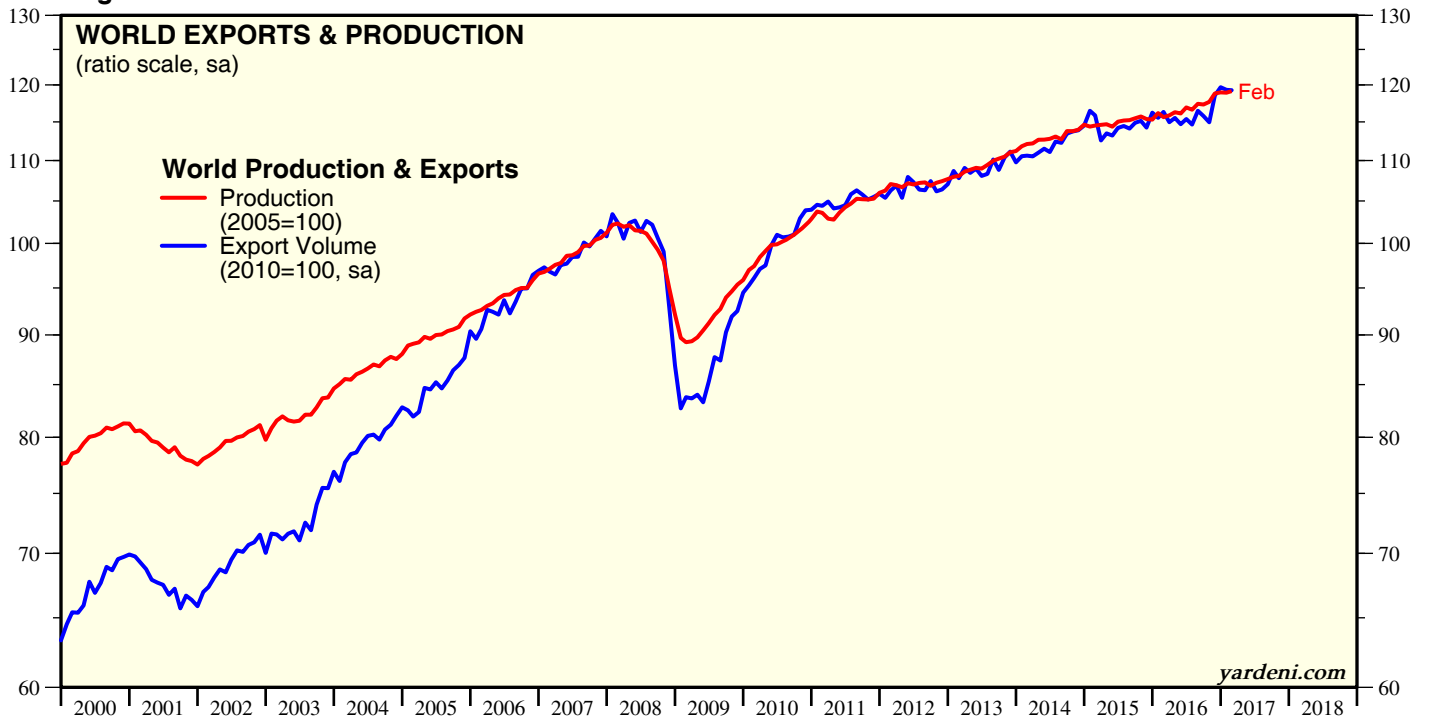
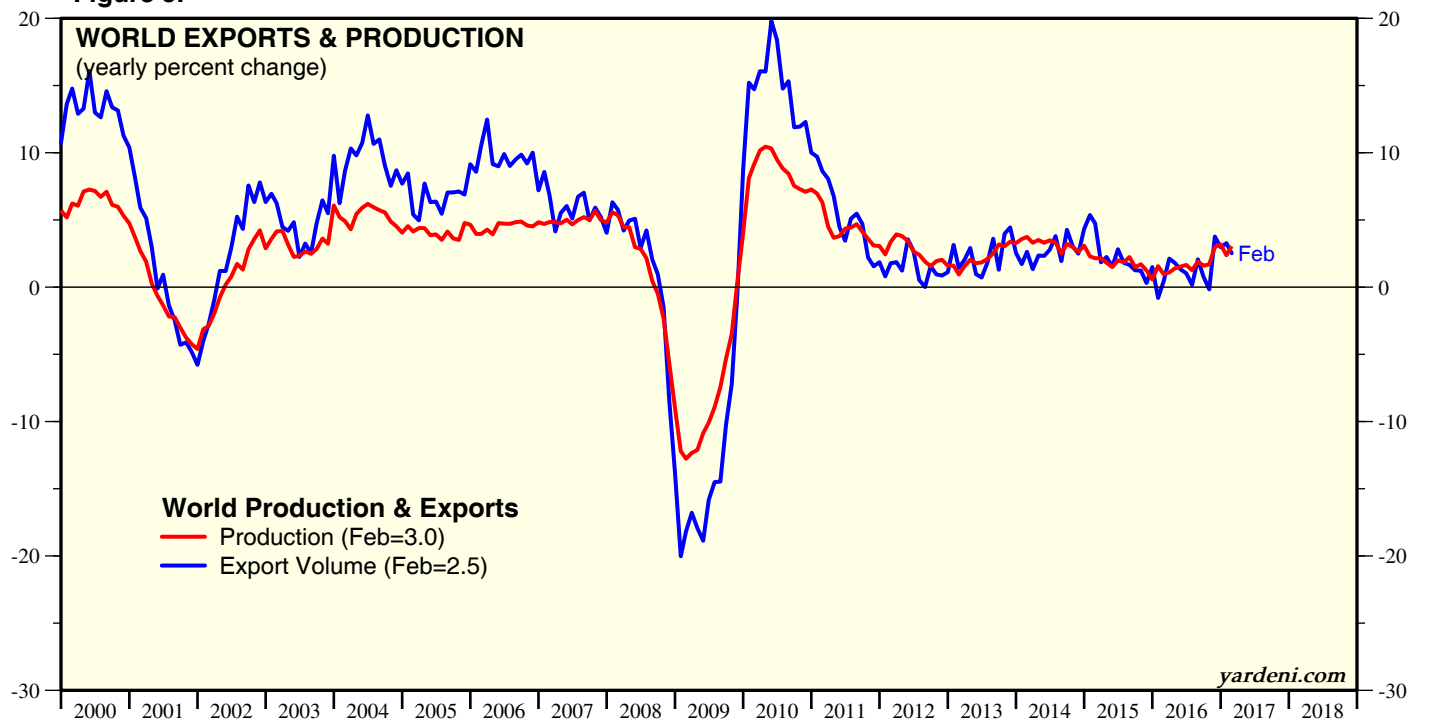
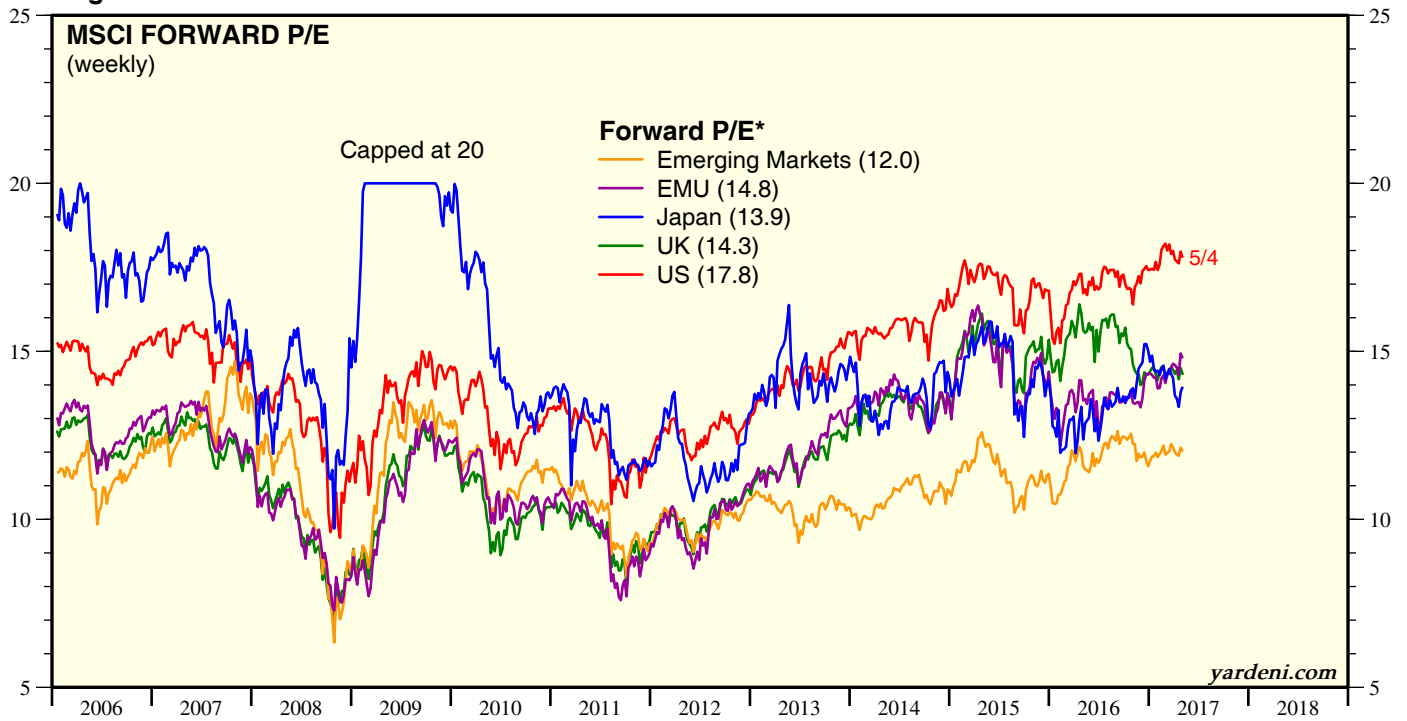


Figure 5.

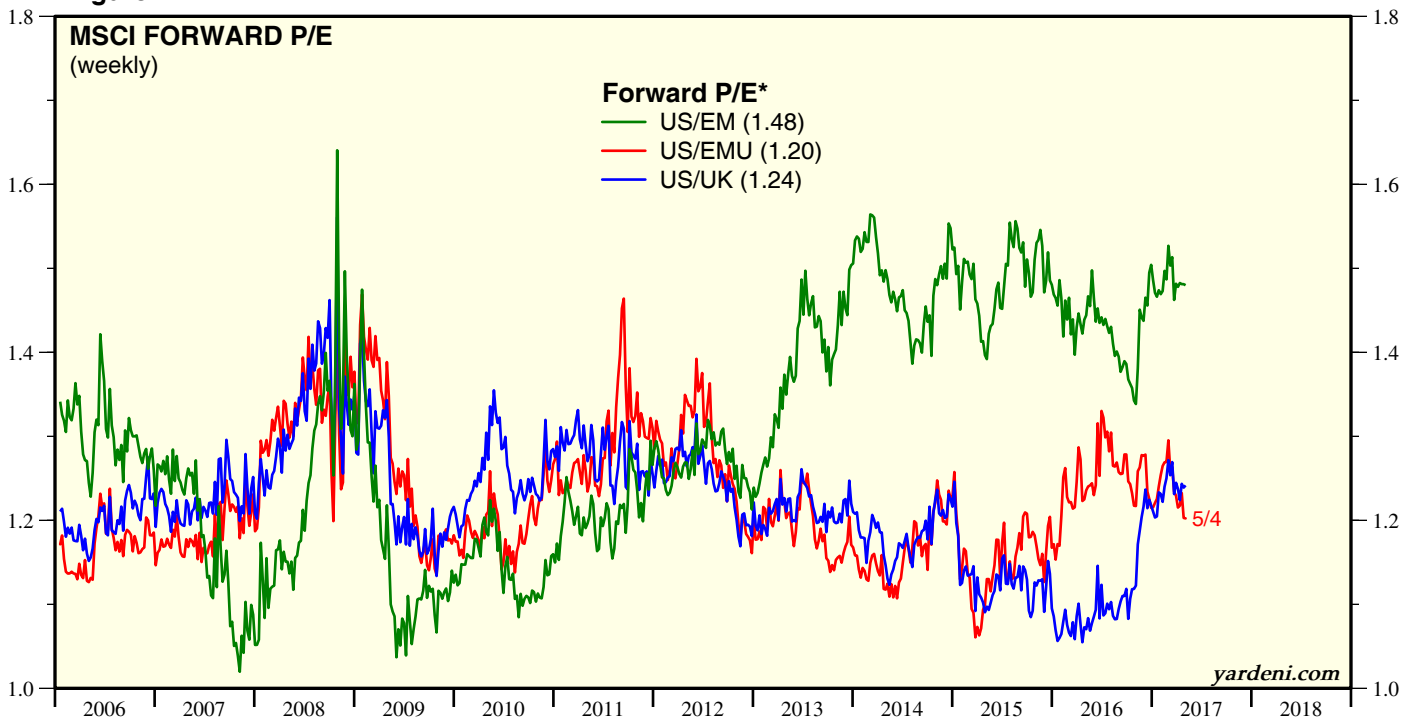


**Figure 6.**



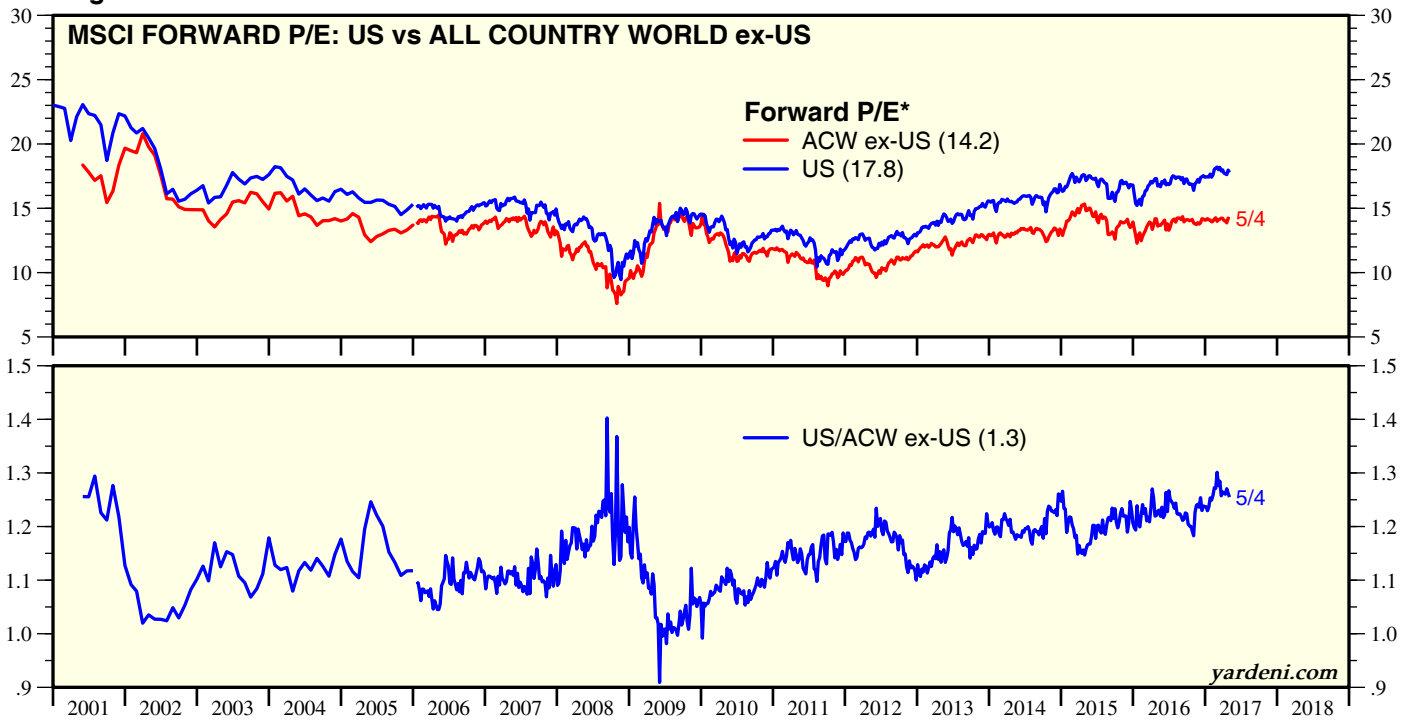
\* Price divided by 12-month forward consensus expected operating earnings per share.  
Source: Thomson Reuters I/B/E/S.

**Figure 7.**



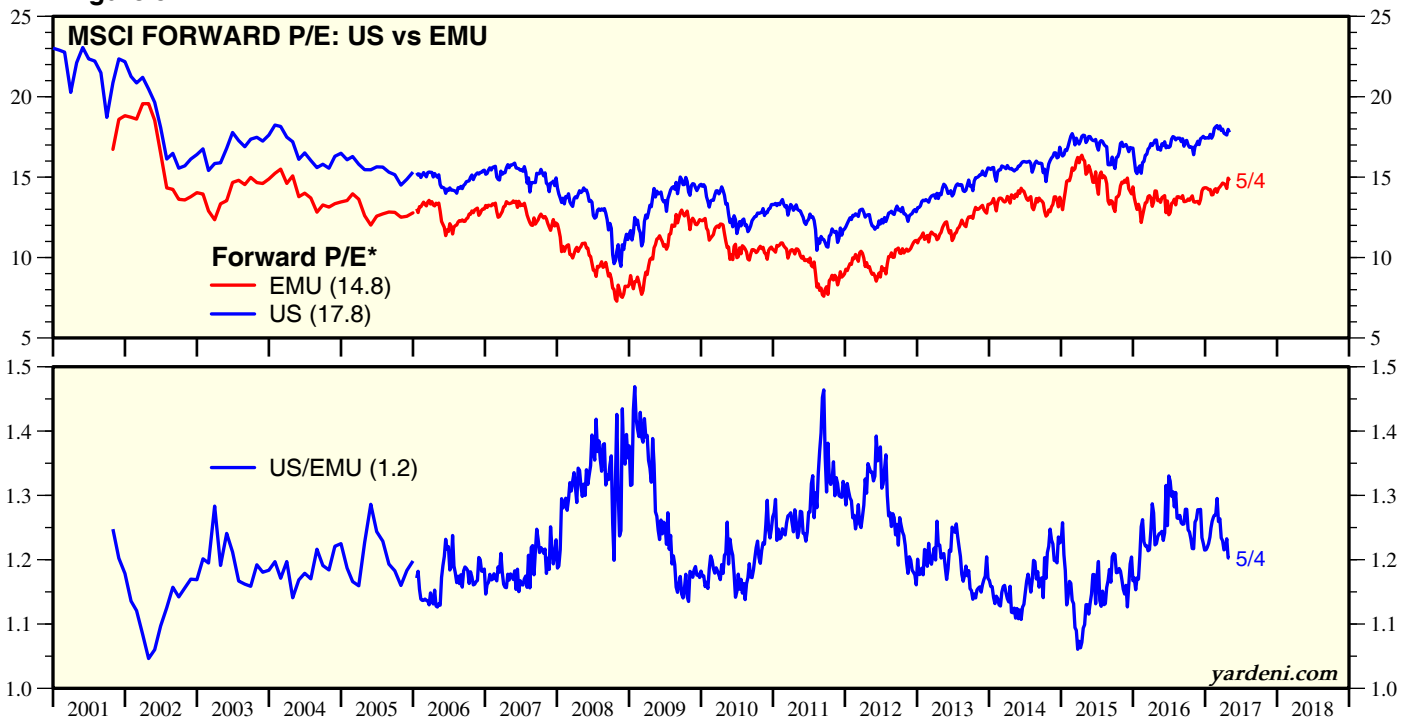
\* Price divided by 12-month forward consensus expected operating earnings per share.  
Source: Thomson Reuters I/B/E/S.

**Figure 8.**



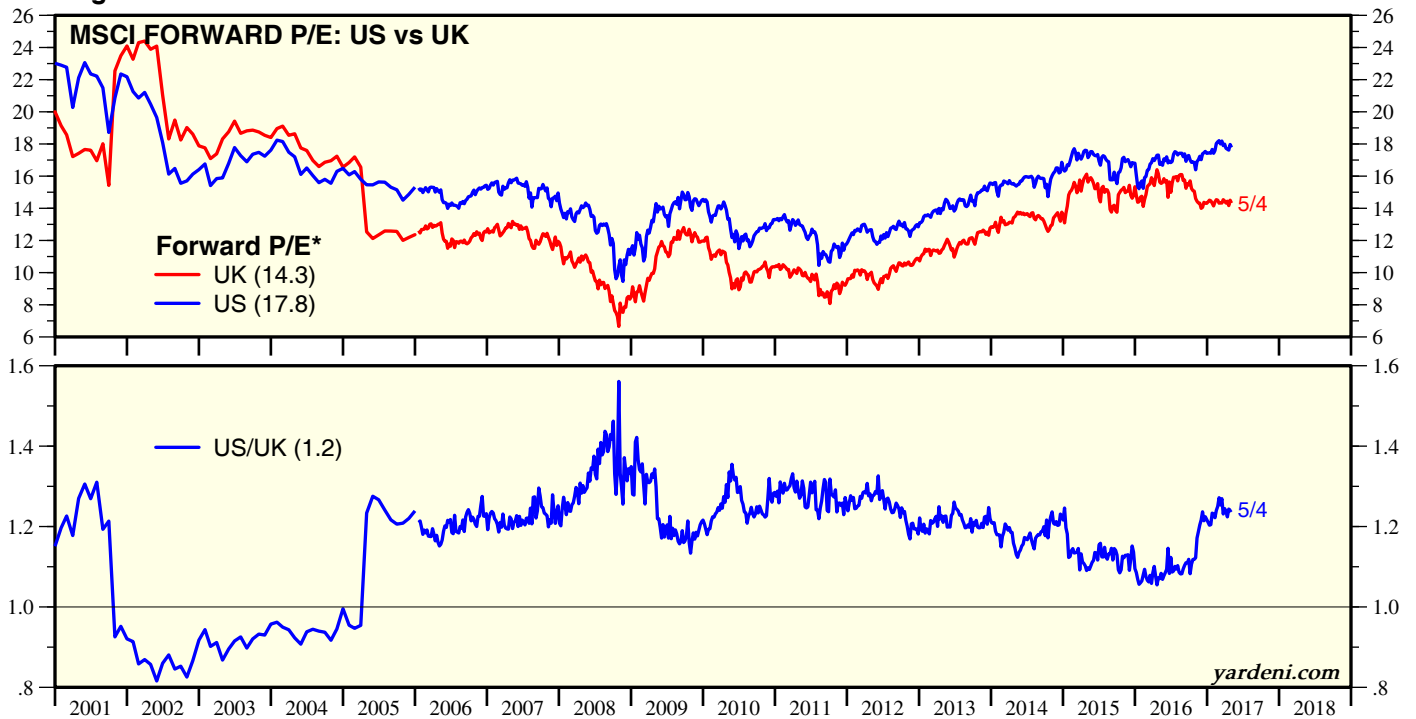
\* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, then weekly.  
Source: Morgan Stanley Capital International.

**Figure 9.**



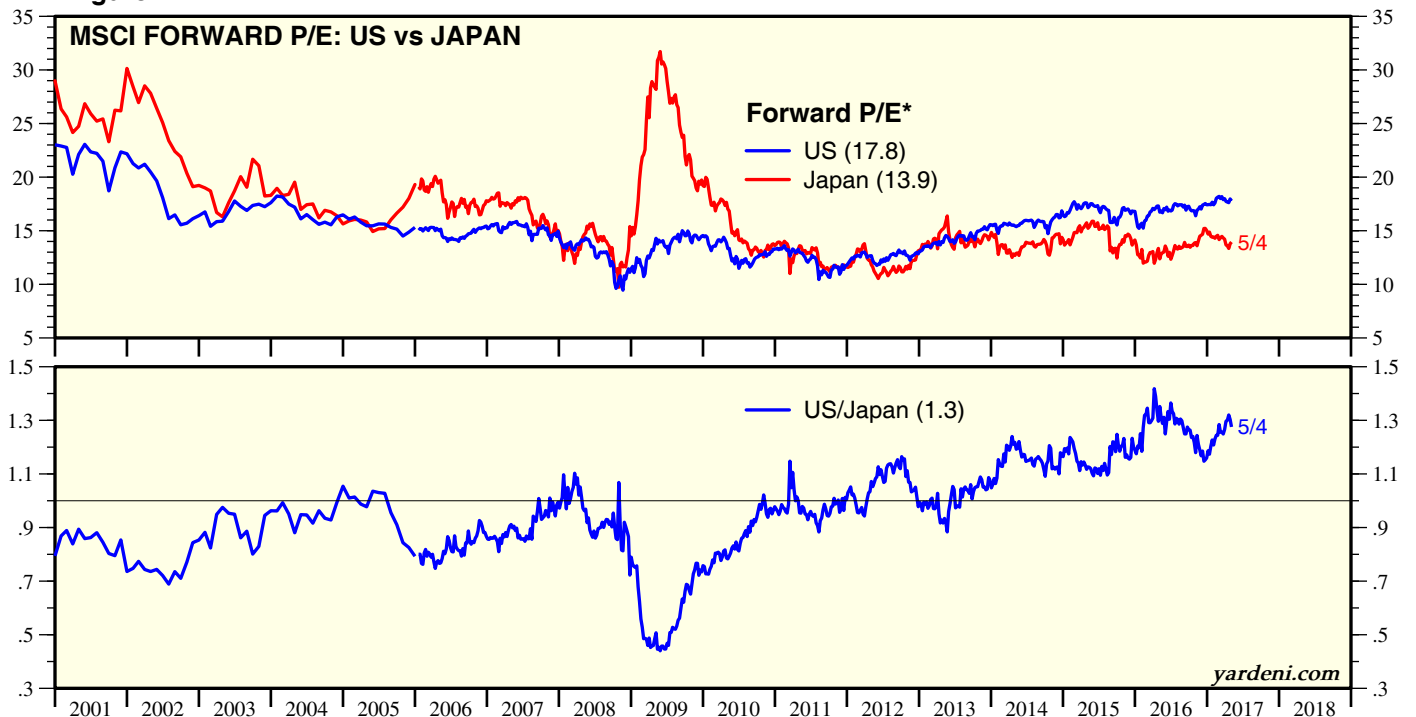
\* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, then weekly.  
Source: Morgan Stanley Capital International.

**Figure 10.**



\* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, then weekly.  
Source: Morgan Stanley Capital International.

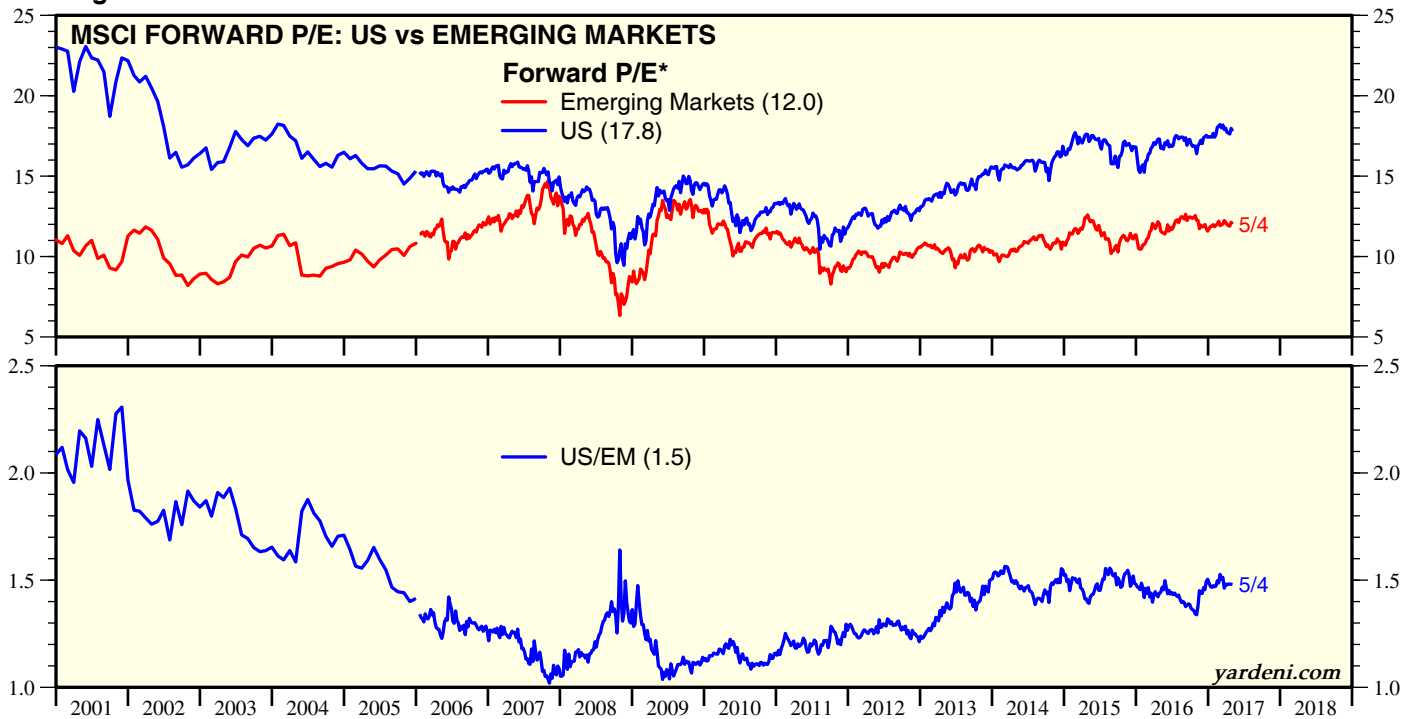
**Figure 11.**



\* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, then weekly.  
Source: Morgan Stanley Capital International.

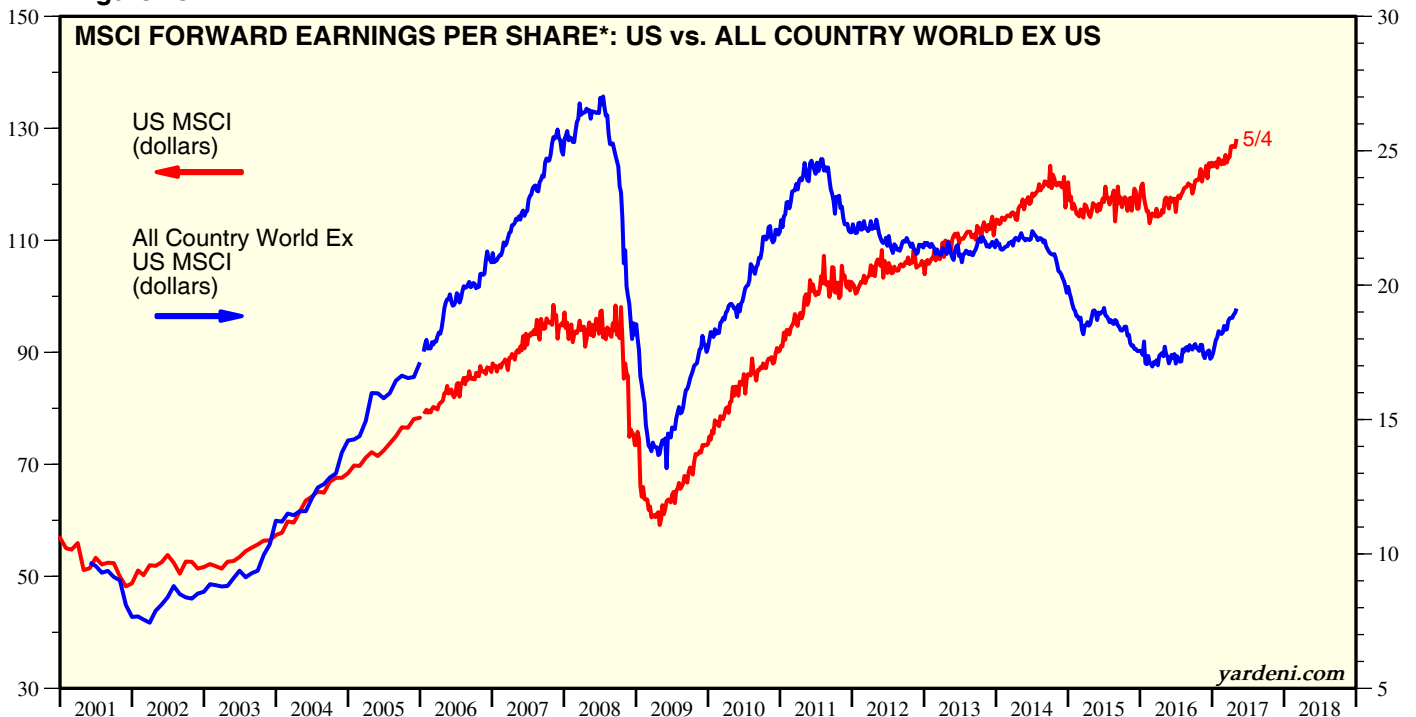


**Figure 12.**



\* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, then weekly.  
Source: Morgan Stanley Capital International.

**Figure 13.**



\* Time-weighted average of the consensus earnings estimates for current year and next year. Monthly through December 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

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