

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

*May 4, 2017*

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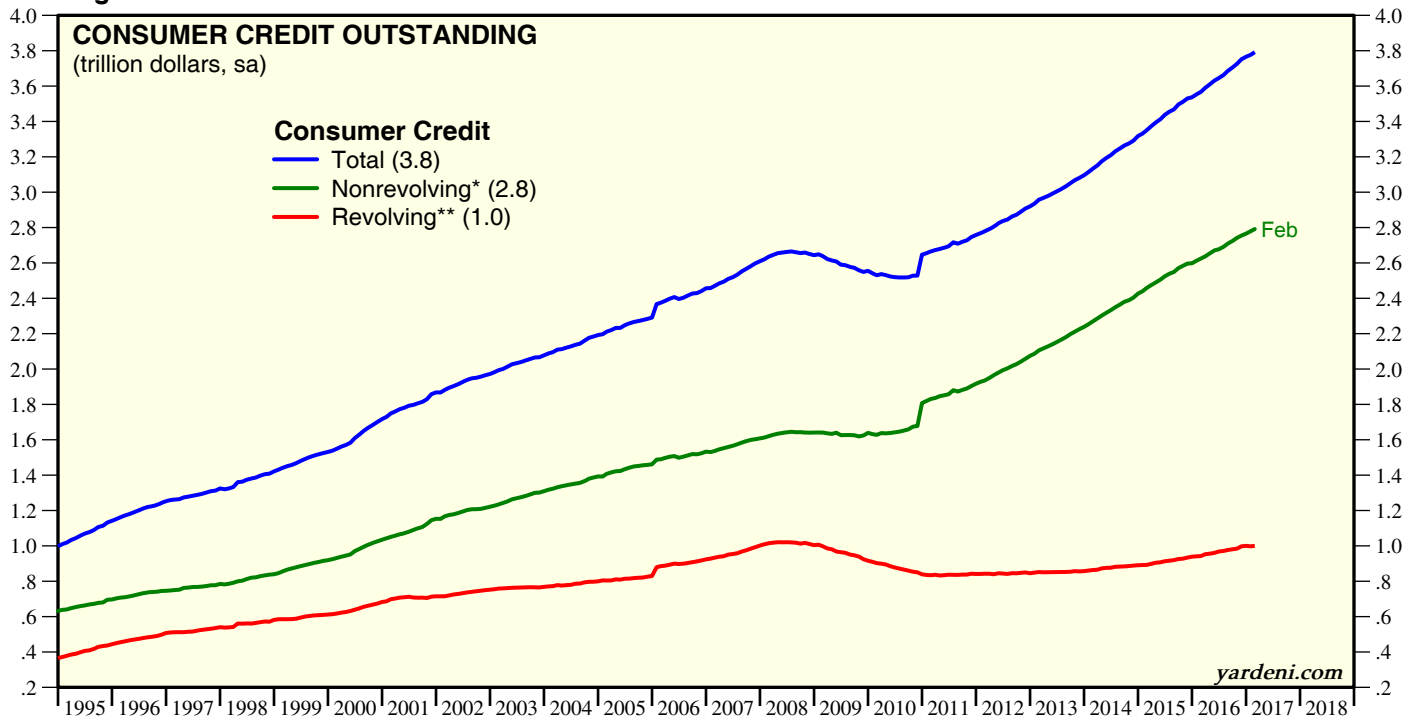
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*thinking outside the box*

**Figure 1.**

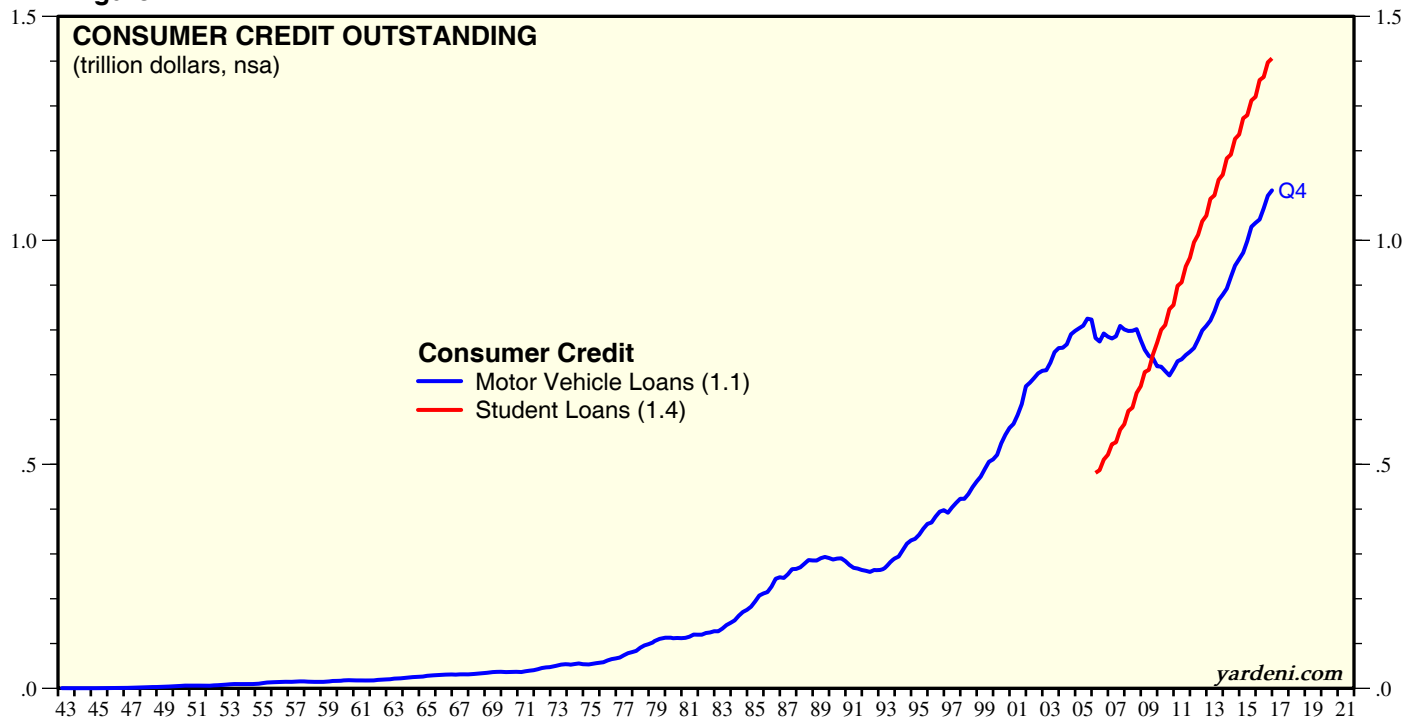


\* Nonrevolving credit includes auto and student loans.

\*\* Credit cards.

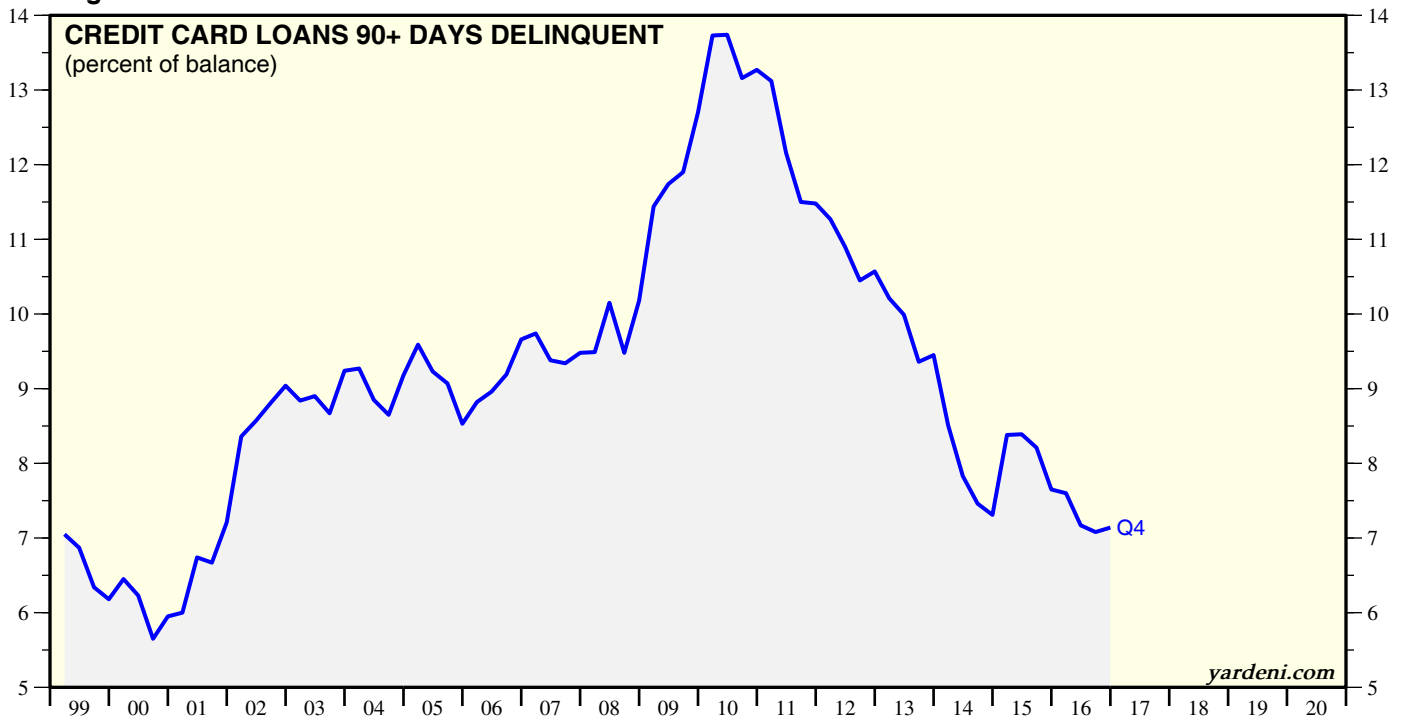
Source: Federal Reserve Board.

**Figure 2.**



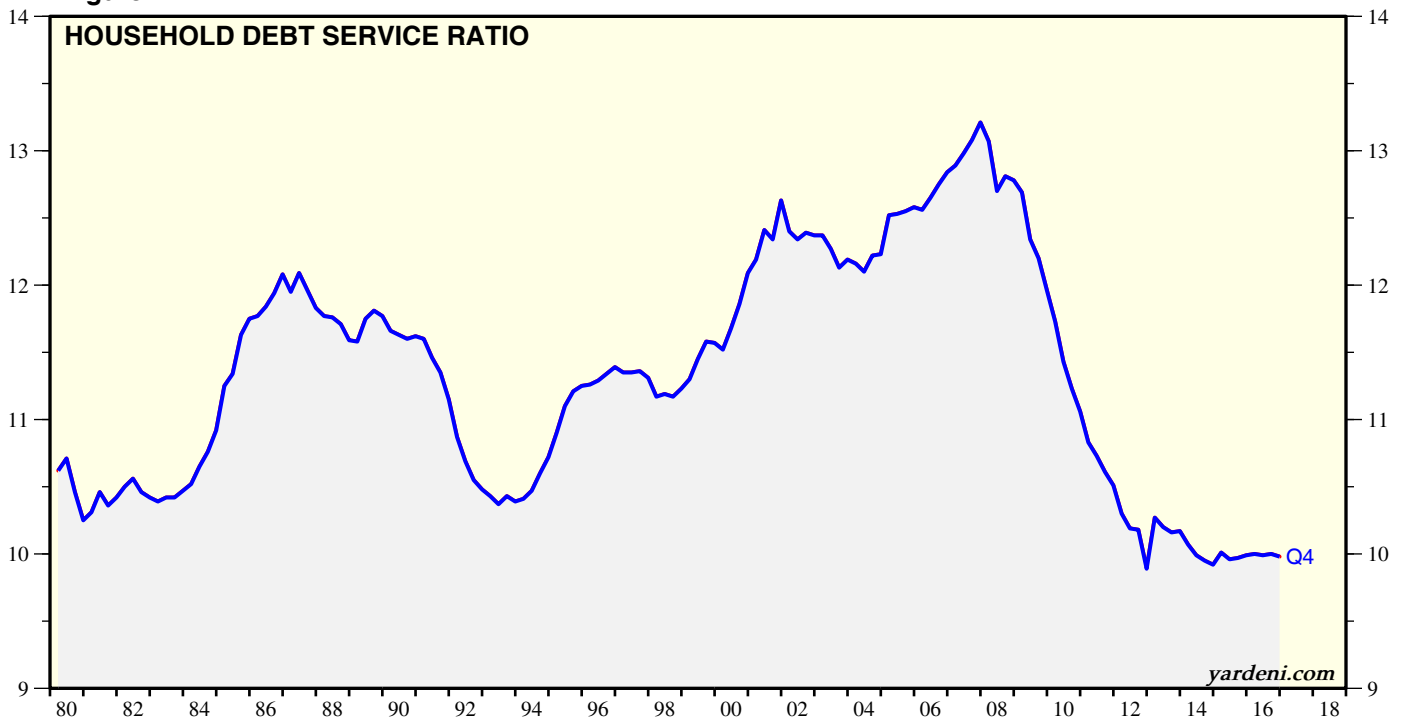
Source: Federal Reserve Board.

**Figure 3.**



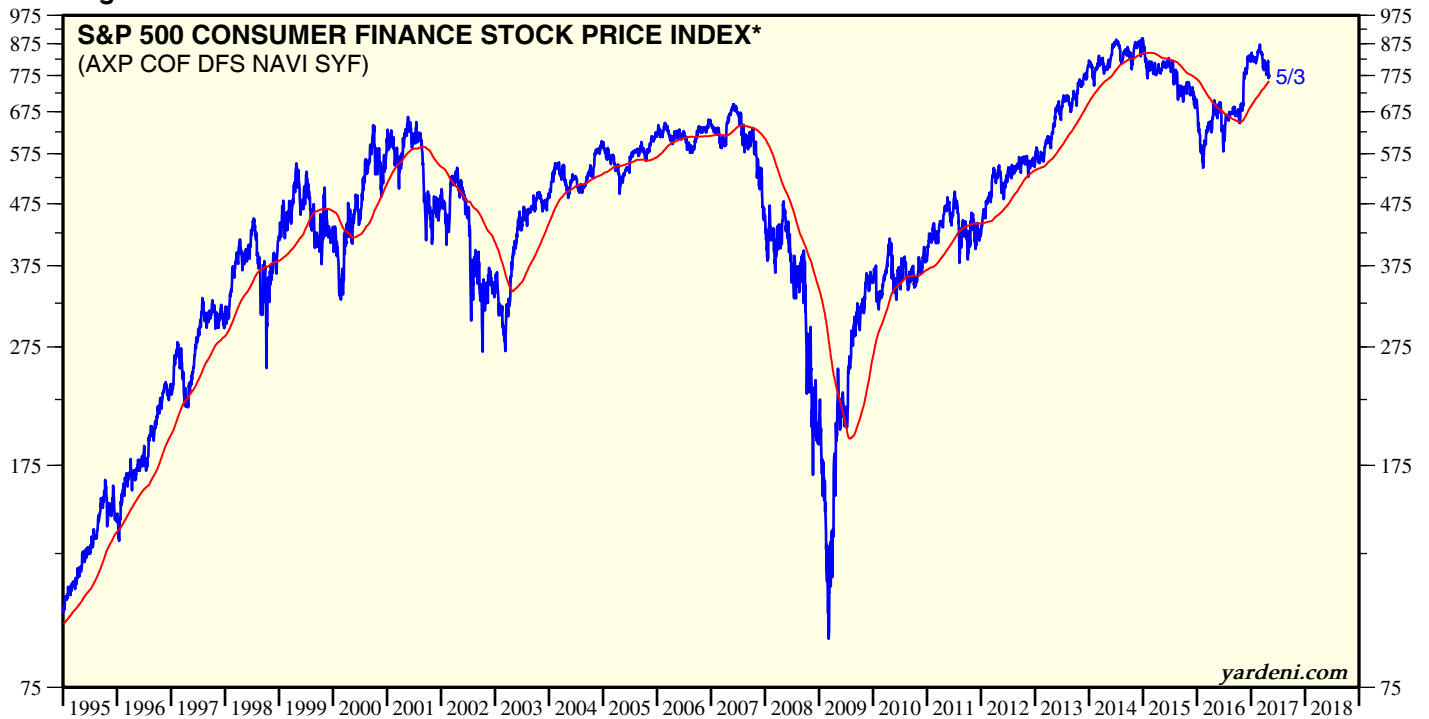
Source: New York Fed Credit Panel.

**Figure 4.**



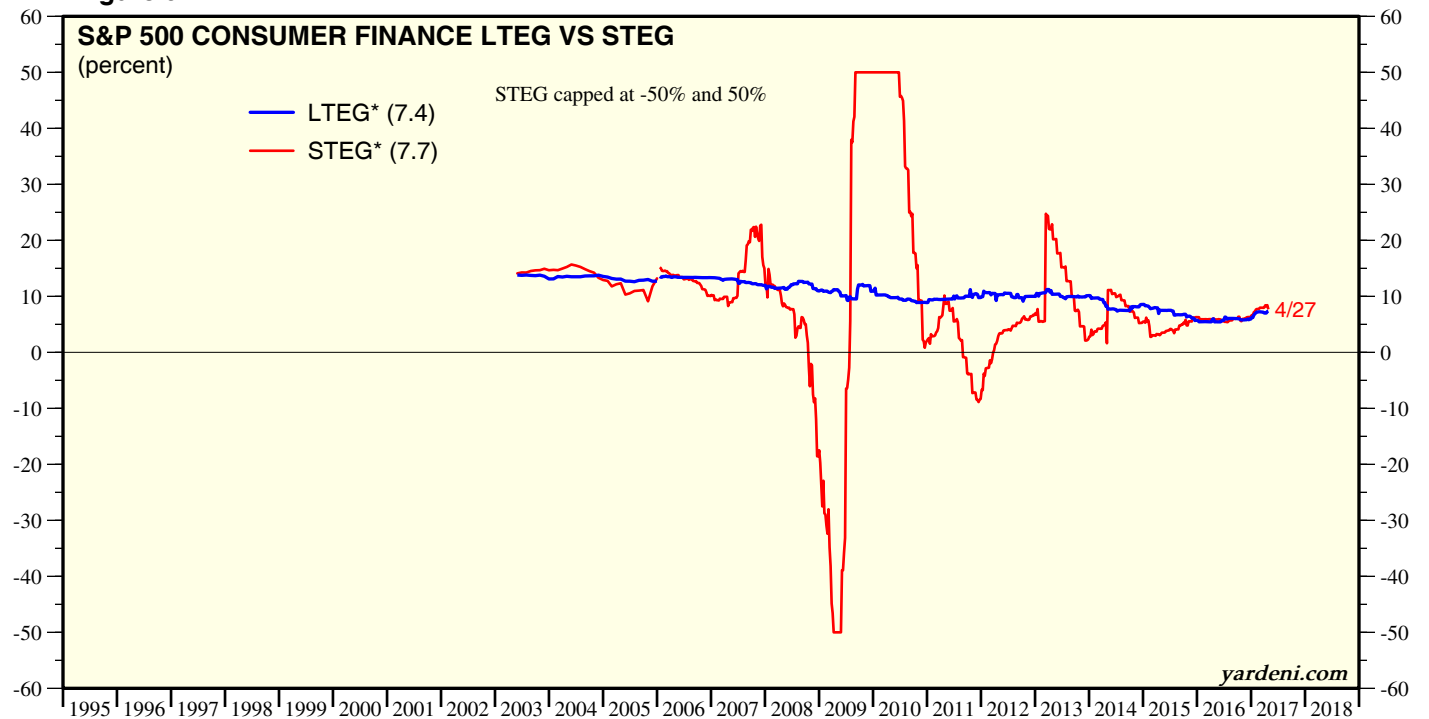
\* Ratio of debt service payments to disposable personal income.  
Source: Federal Reserve Board.

**Figure 5.**



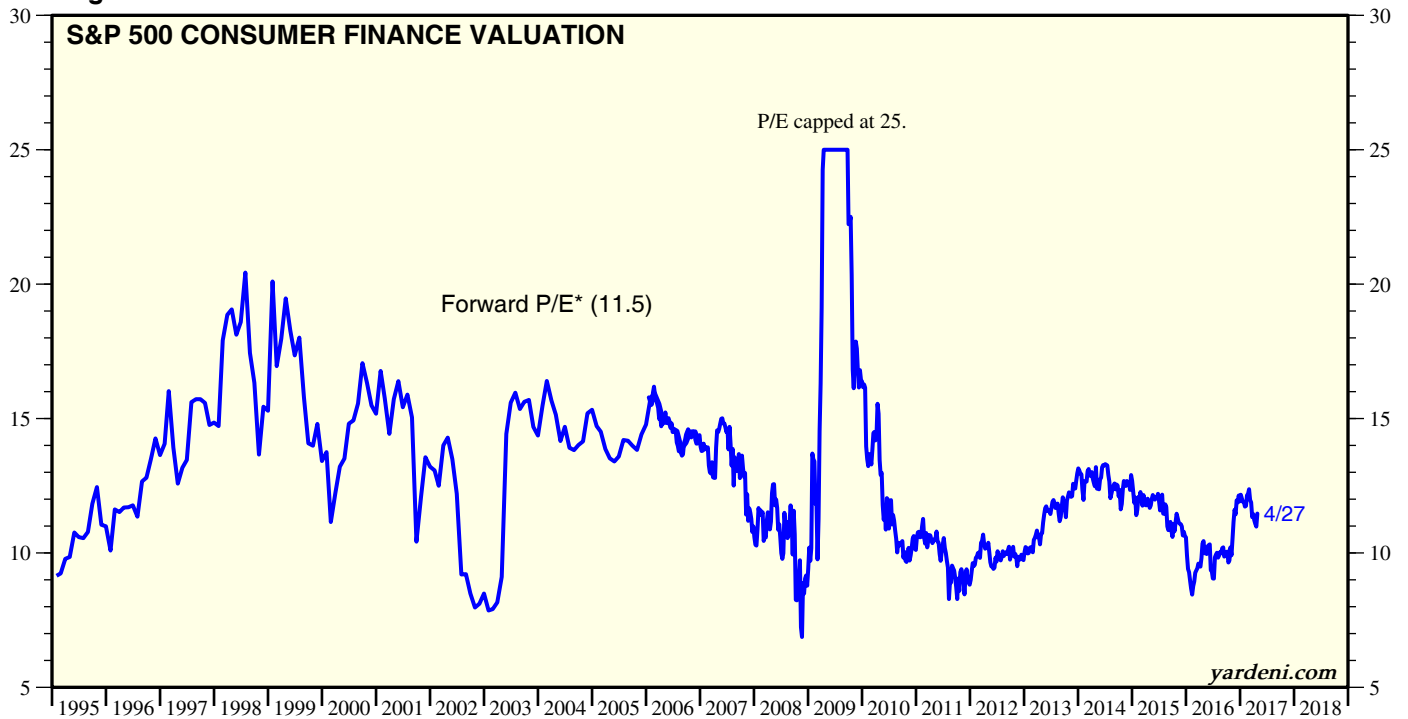
\* Ratio scale.  
Source: Standard & Poor's and Haver Analytics.

**Figure 6.**



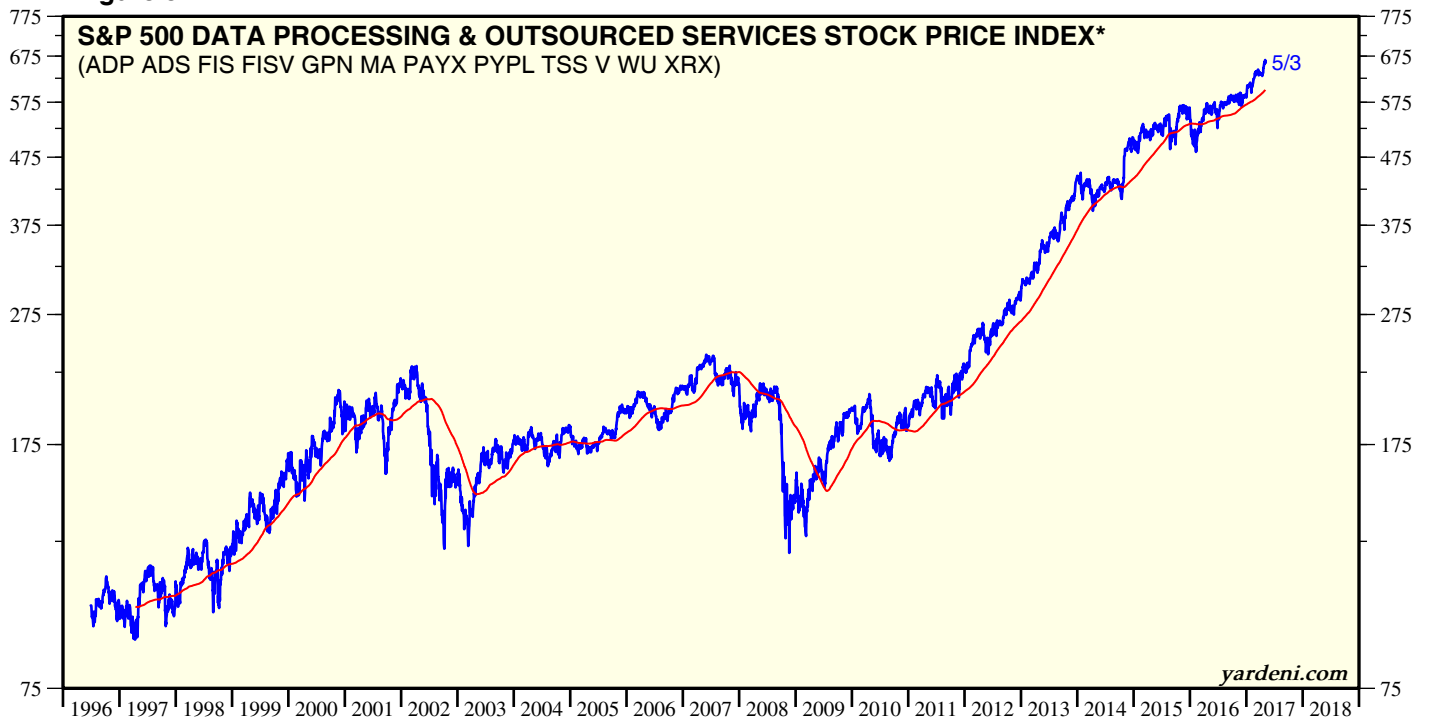
\* STEG: 12-month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

**Figure 7.**



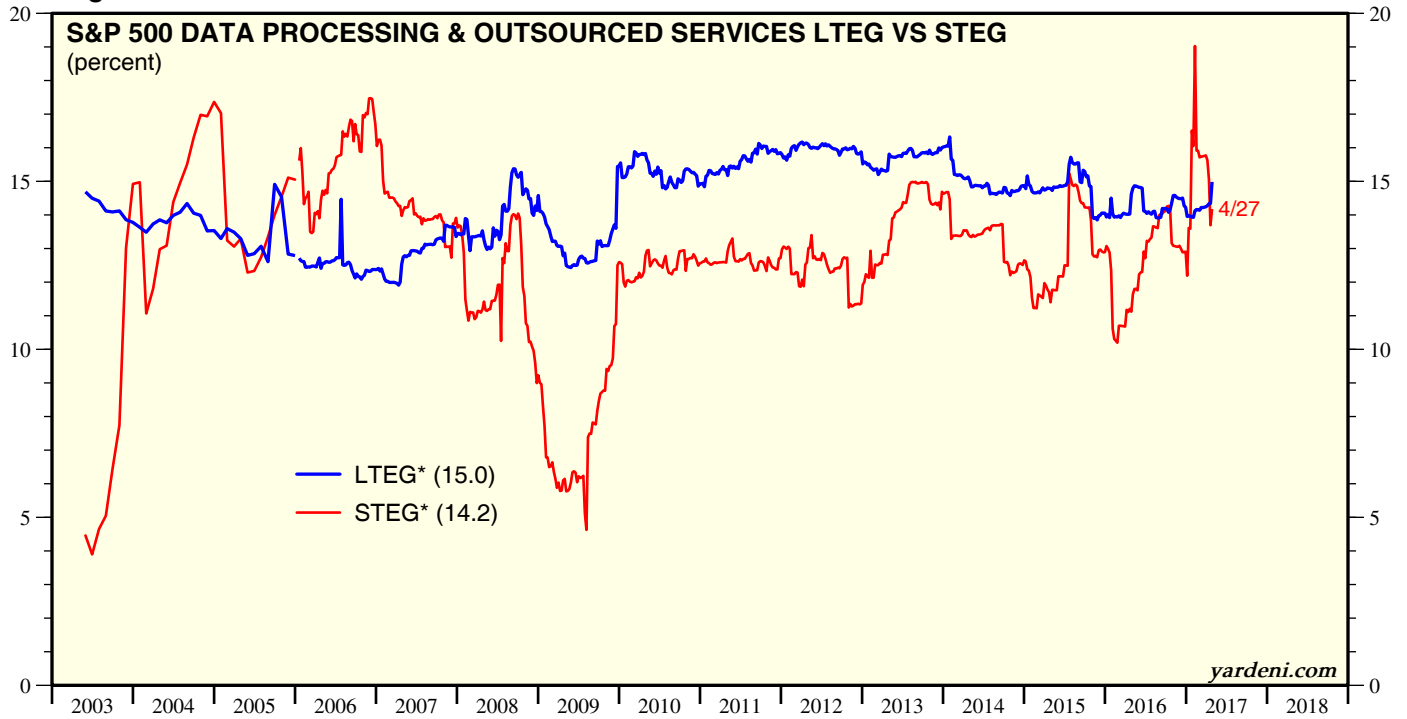
\* Price divided by 12-month forward consensus expected operating earnings per share.  
Source: Thomson Reuters I/B/E/S.

**Figure 8.**



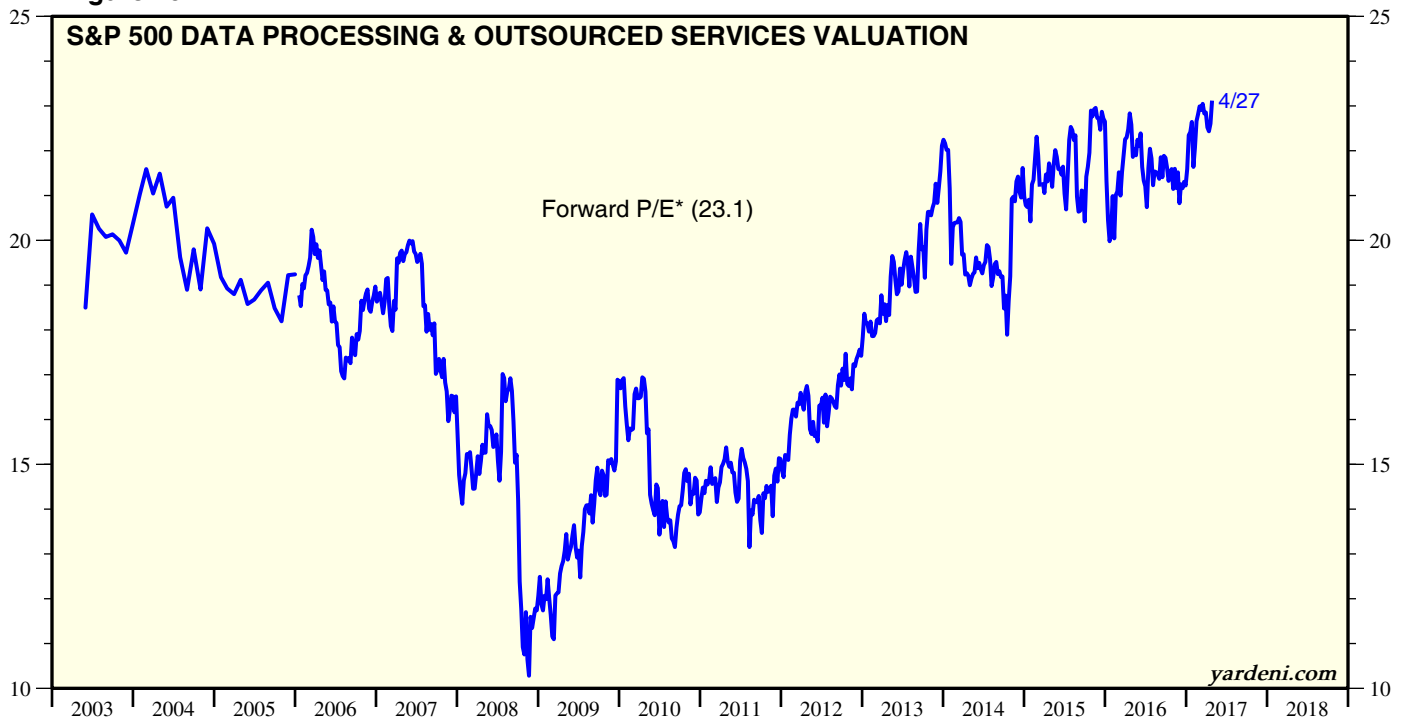
— 200-day moving average.  
\* Ratio scale.  
Source: Standard & Poor's and Haver Analytics.

Figure 9.



\* STEG: 12- month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

Figure 10.



\* Price divided by 12-month forward consensus expected operating earnings per share.  
Source: Thomson Reuters I/B/E/S.

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