

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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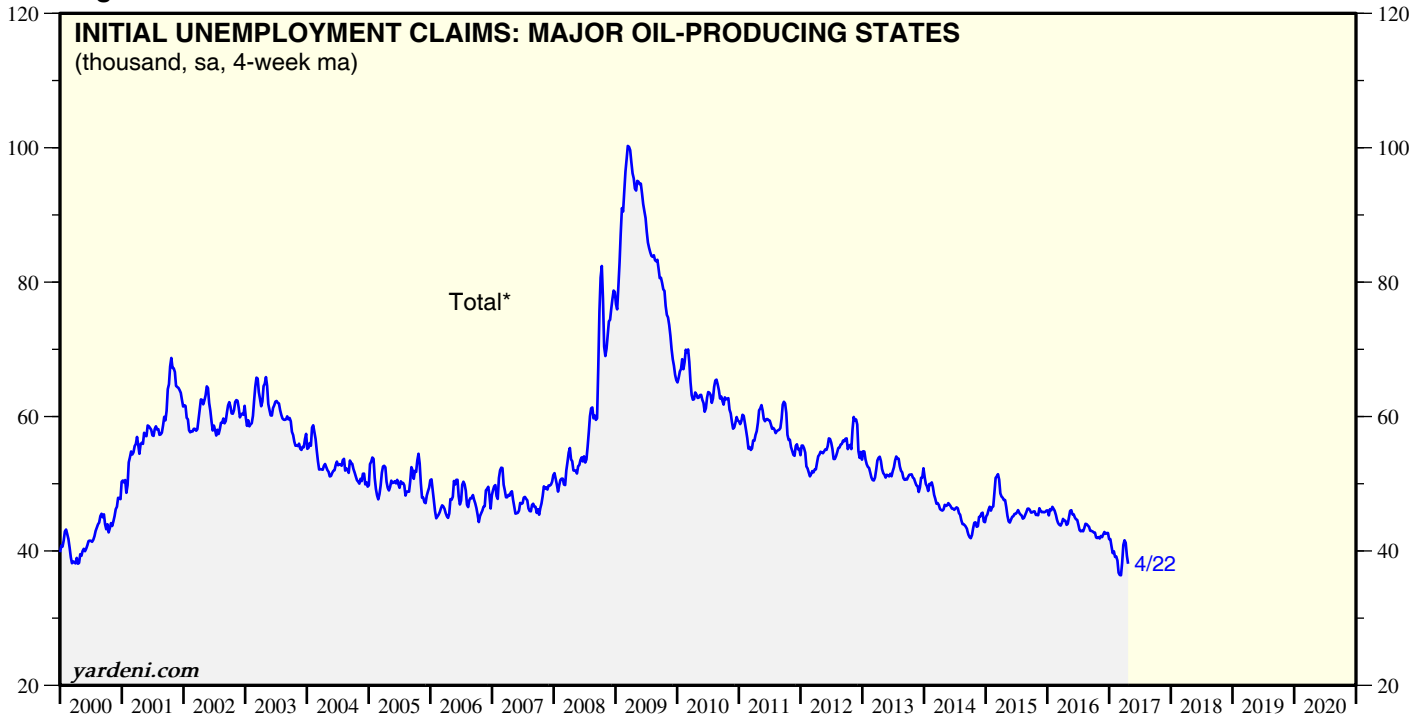
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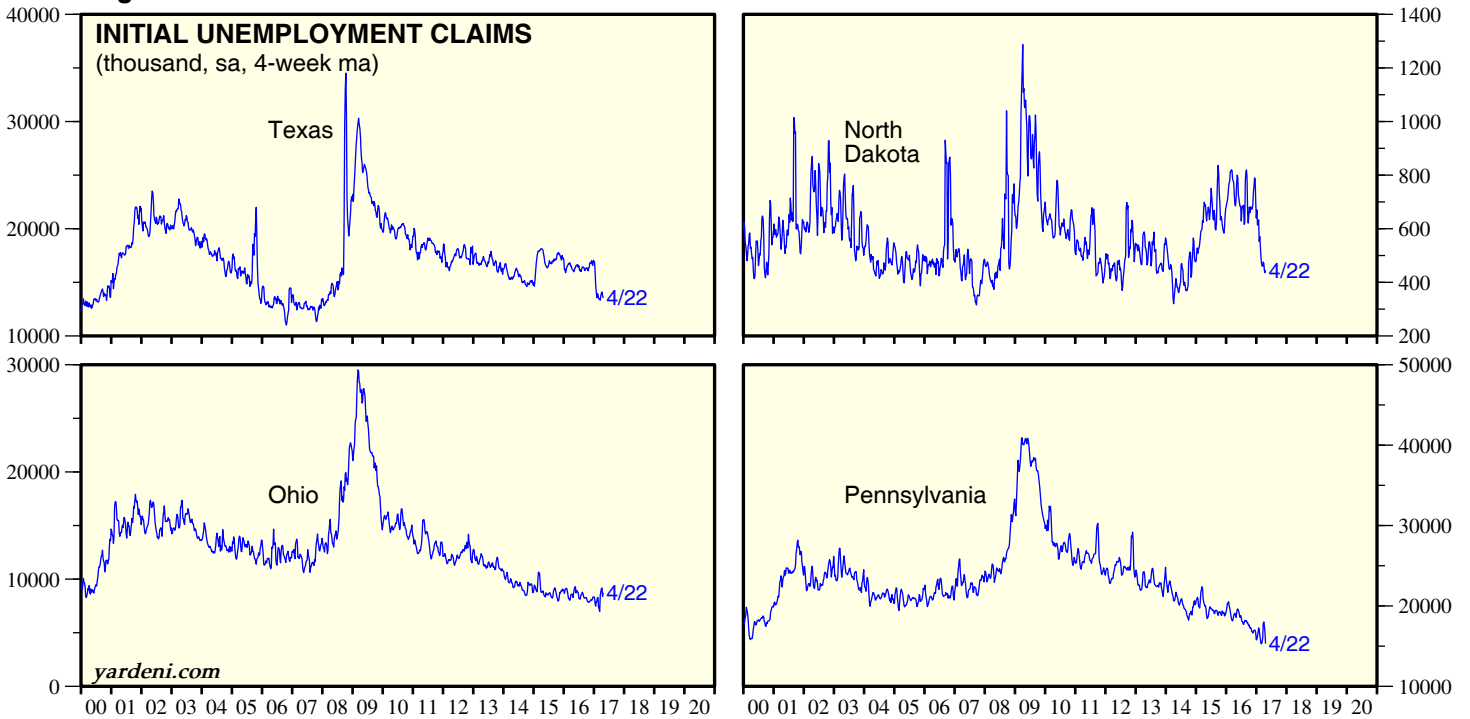
*thinking outside the box*

**Figure 1.**



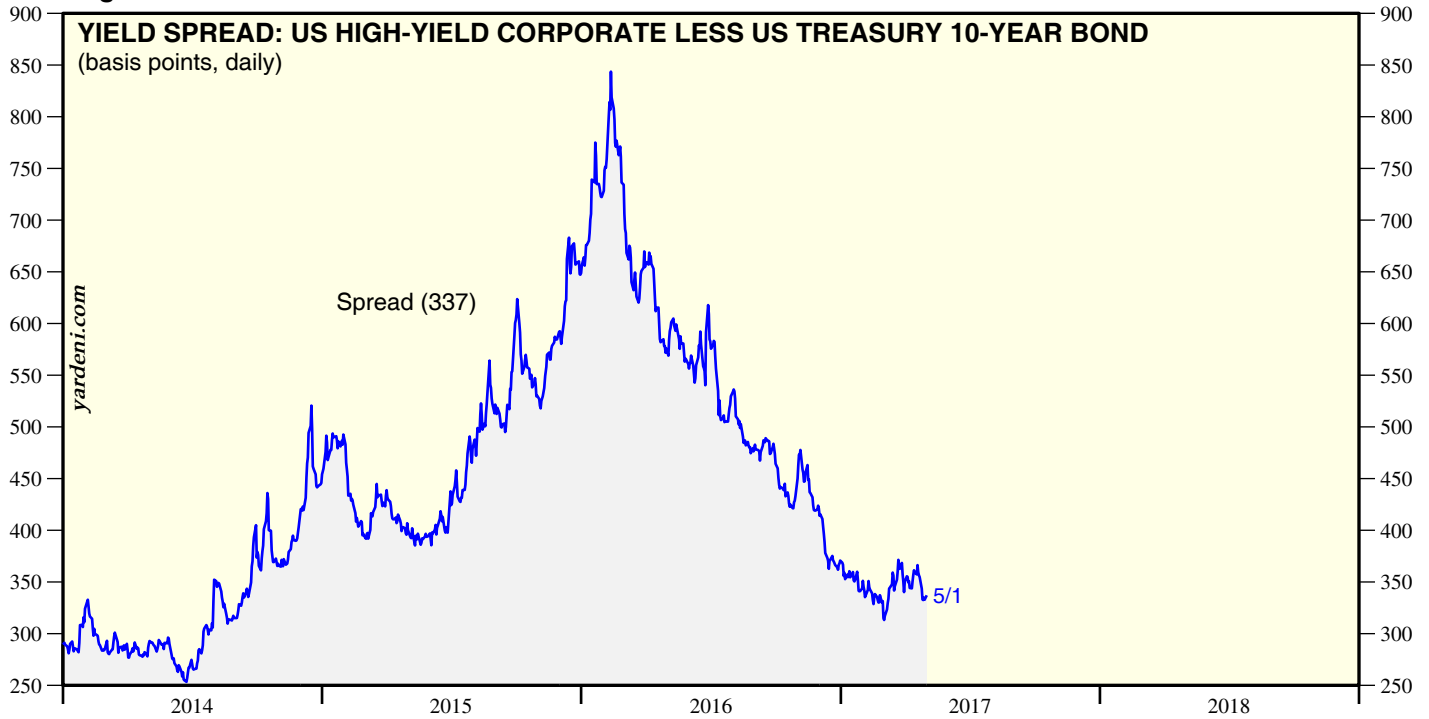
\* Includes Texas, North Dakota, Ohio, and Pennsylvania.  
Source: Bureau of Labor Statistics.

**Figure 2.**



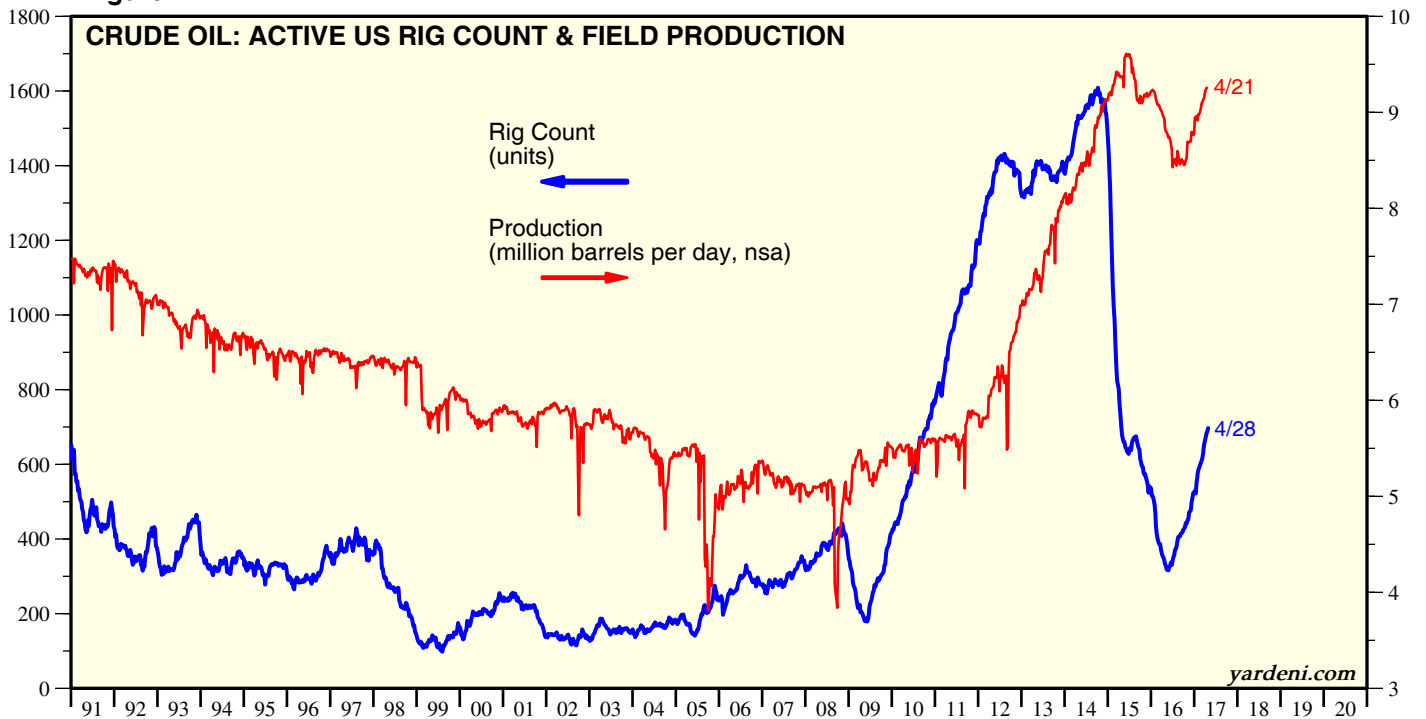
Source: Bureau of Labor Statistics.

**Figure 3.**



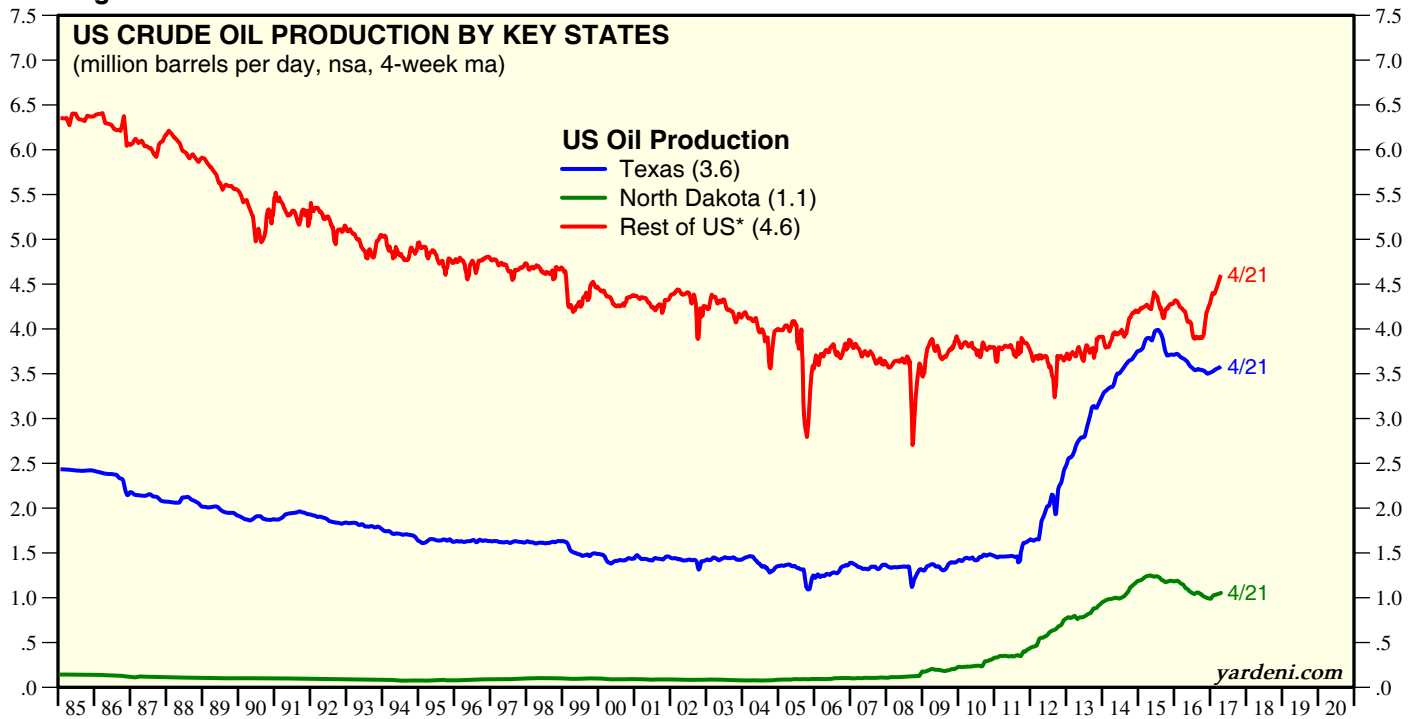
\* US high-yield corporate less 10-Year Treasury.  
Source: Bank of America Merrill Lynch and Federal Reserve Board.

**Figure 4.**



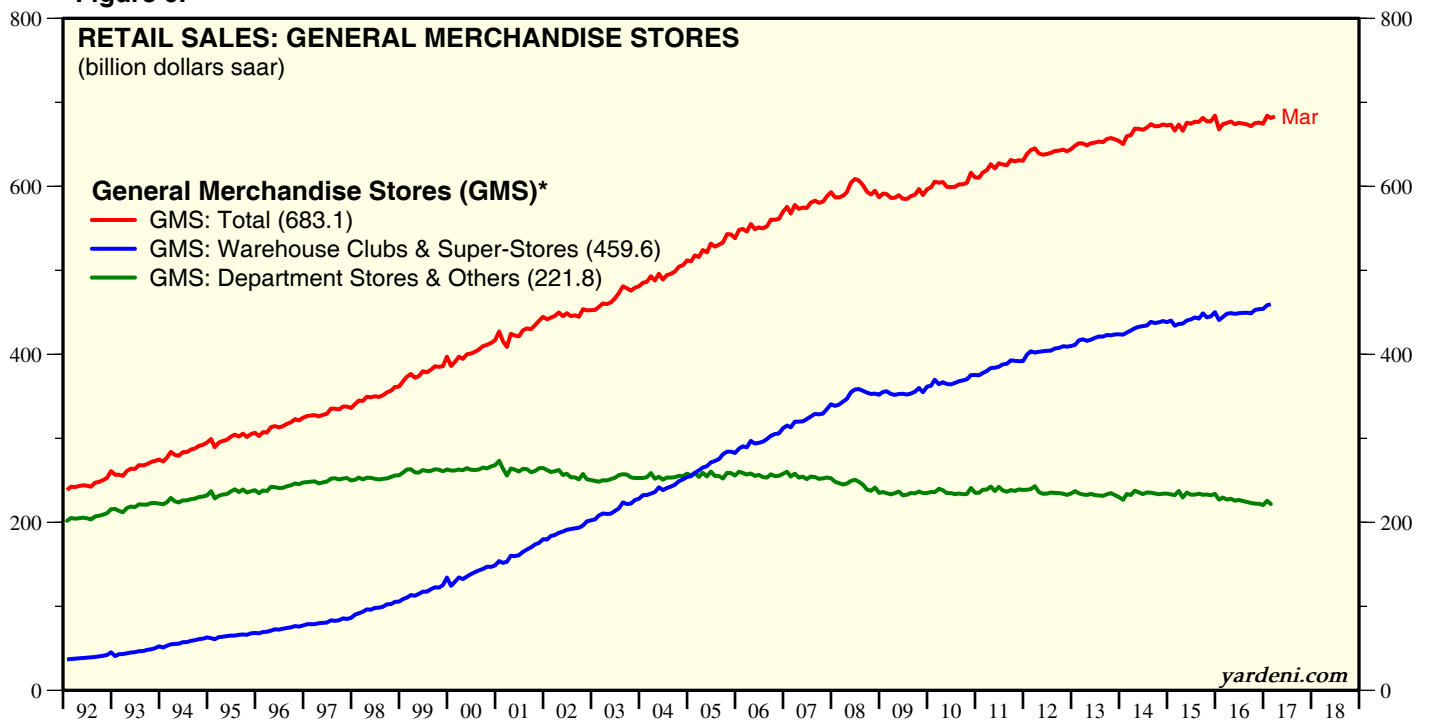
Source: Baker Hughes Inc. and US Department of Energy.

**Figure 5.**



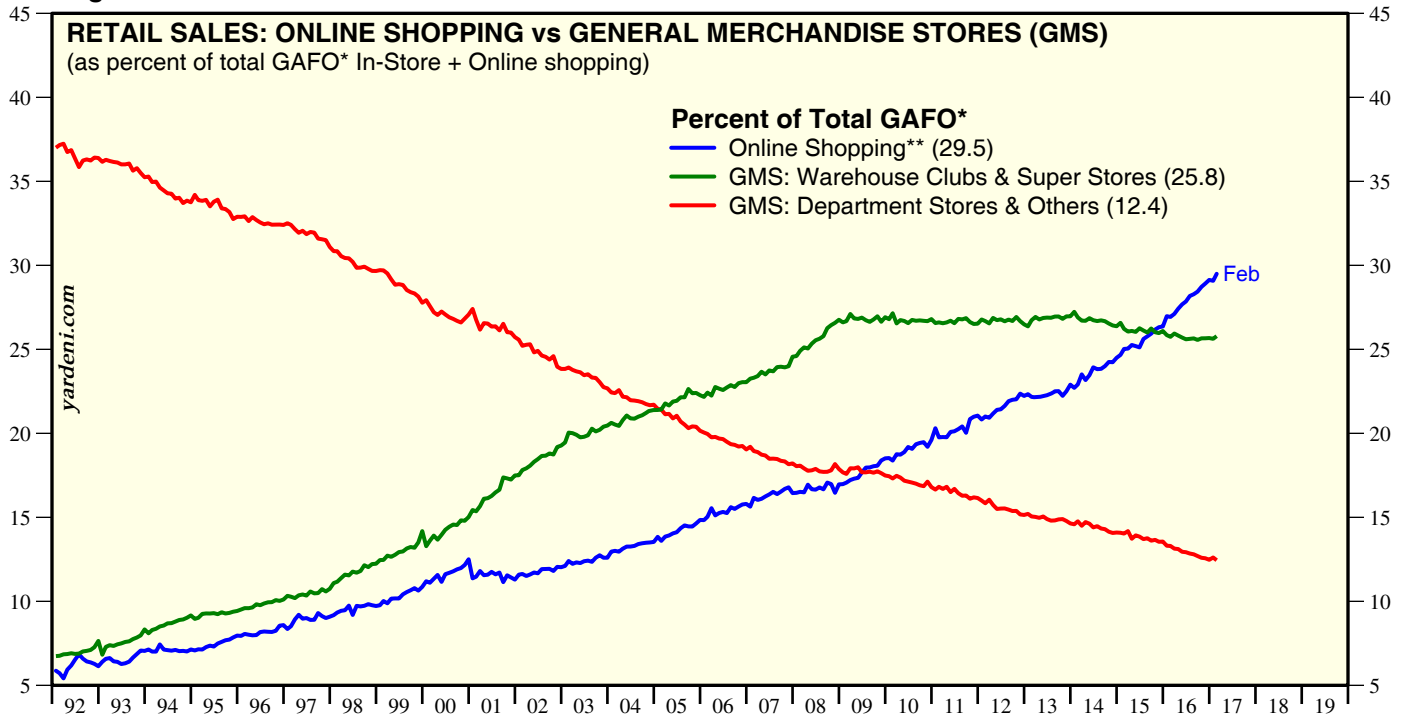
\* Total minus Texas and North Dakota.  
Source: US Department of Energy and Haver Analytics.

**Figure 6.**



\* General Merchandise Stores includes Warehouse Clubs & Super-Stores.  
Source: Census Bureau and Haver Analytics.

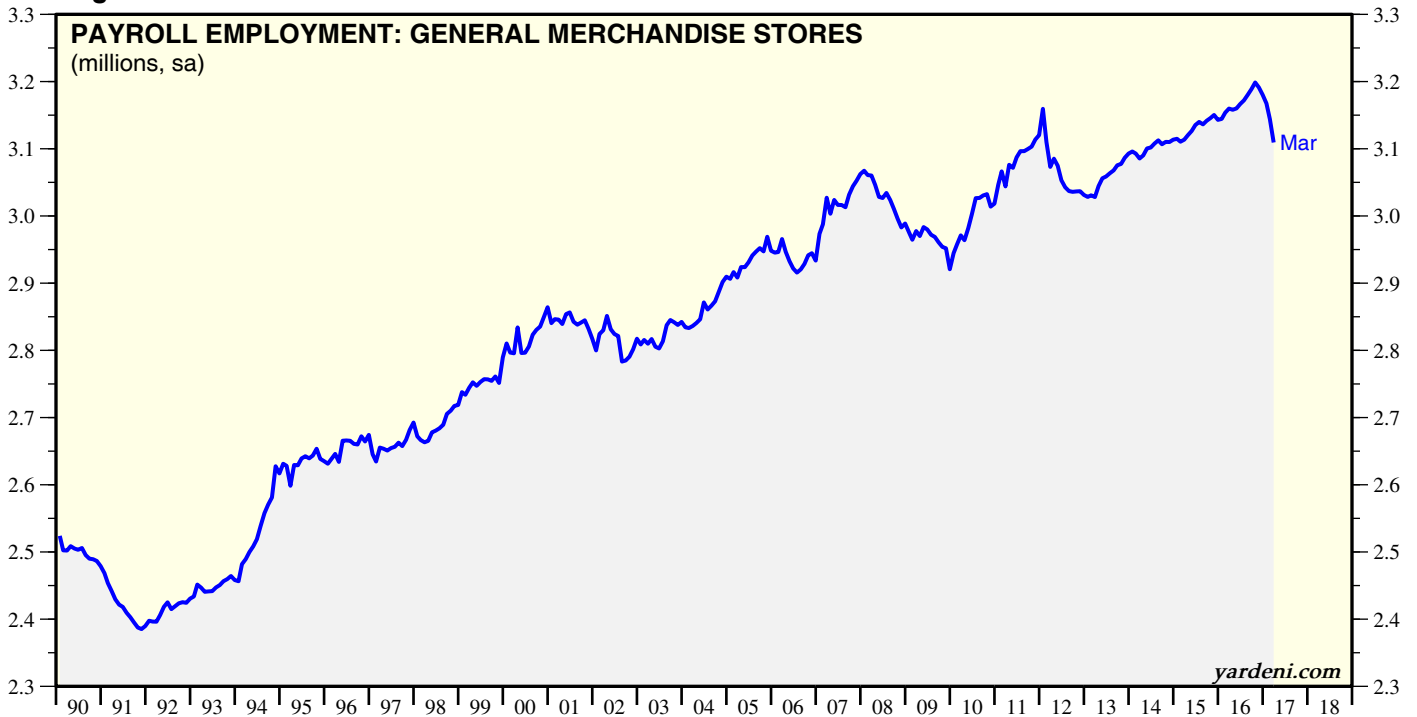
**Figure 7.**



\* GAFO (general merchandise, apparel and accessories, furniture, and other sales) includes retailers that specialize in department-store types of merchandise such as furniture & home furnishings, electronics & appliances, clothing & accessories, sporting goods, hobby, book, and music, general merchandise, office supply, stationery, and gift stores.

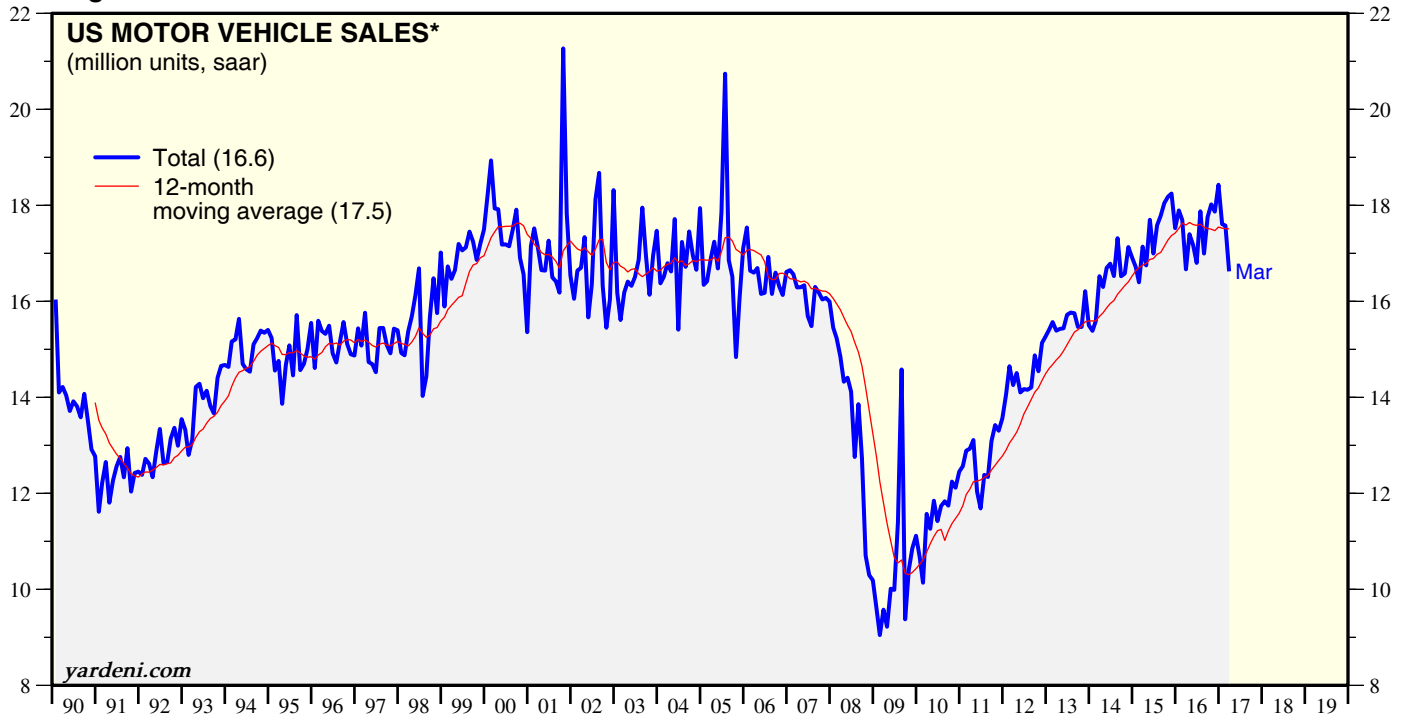
\*\* Electronic shopping and mail order houses.  
Source: Census Bureau and Haver Analytics.

**Figure 8.**



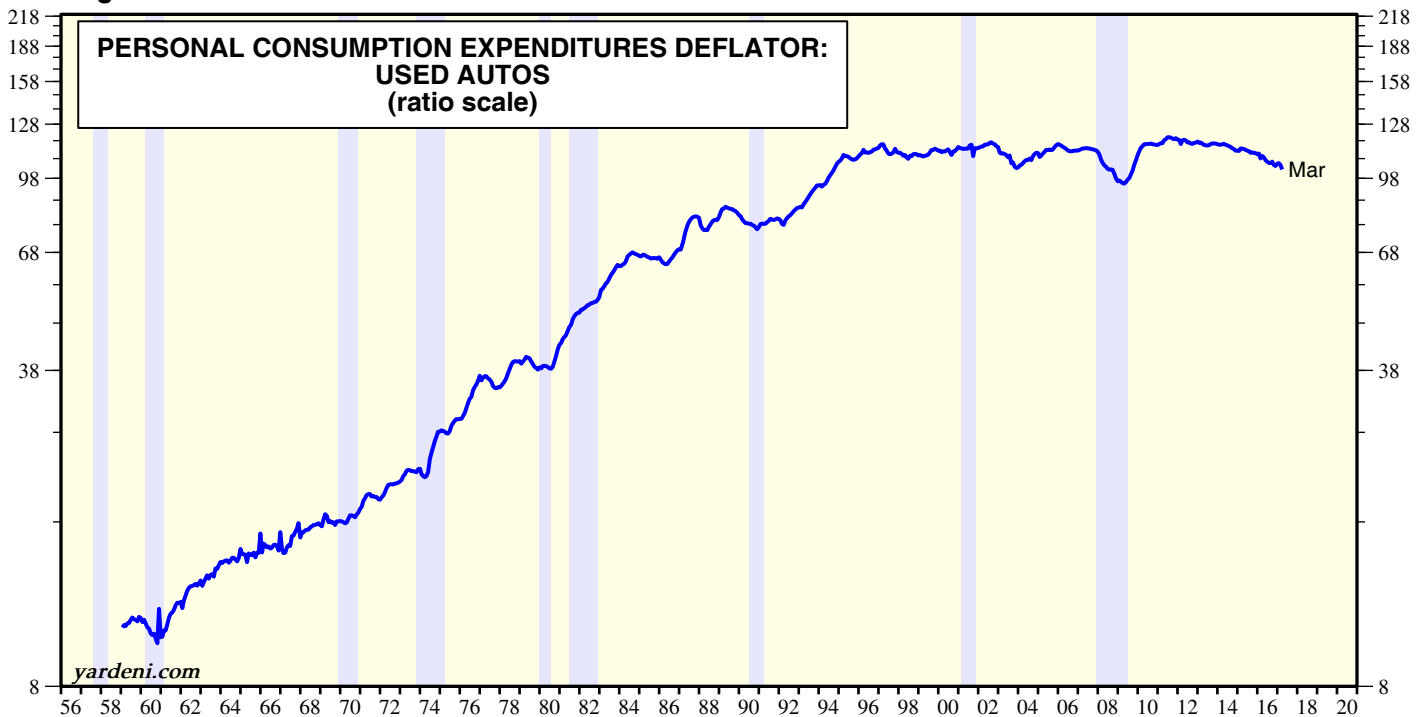
Source: Bureau of Labor Statistics.

**Figure 9.**



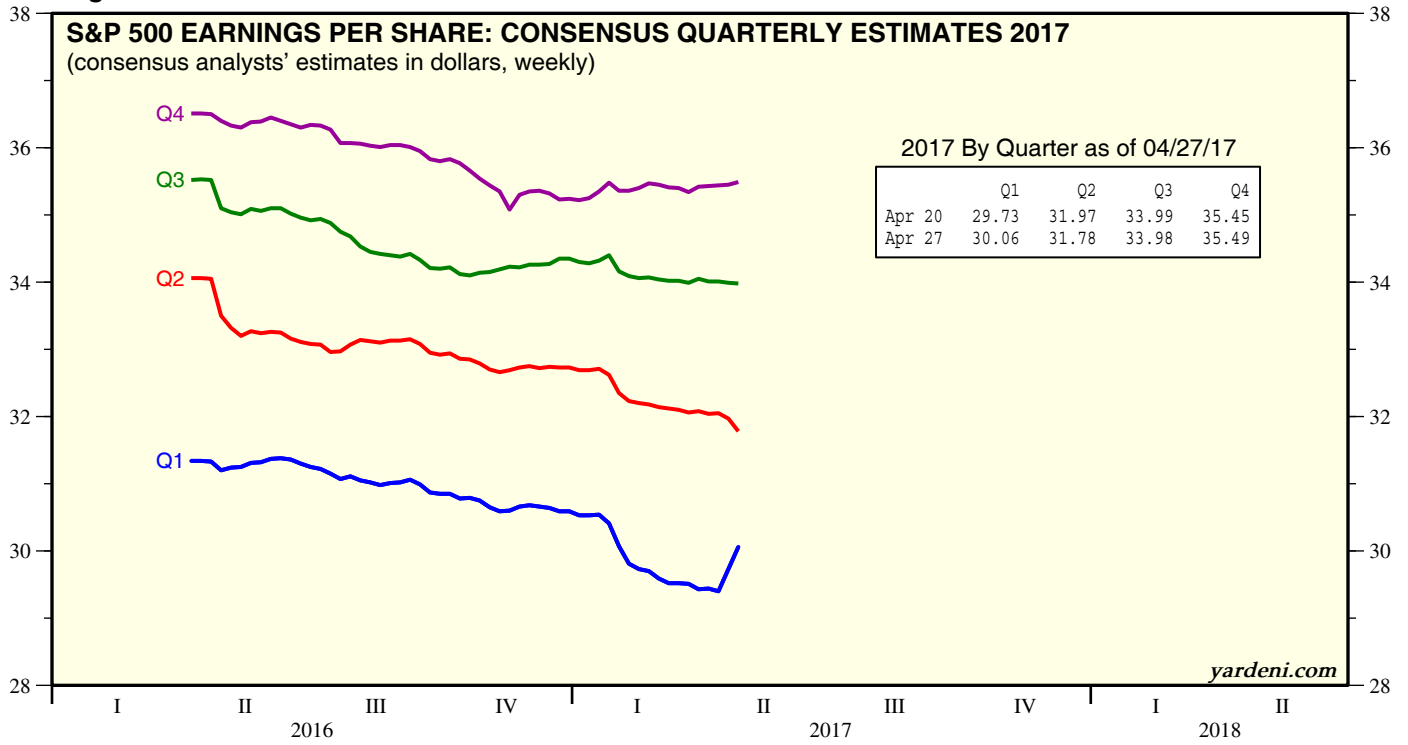
\* Includes domestic cars, light trucks, and imports.  
Source: Bureau of Economic Analysis.

**Figure 10.**

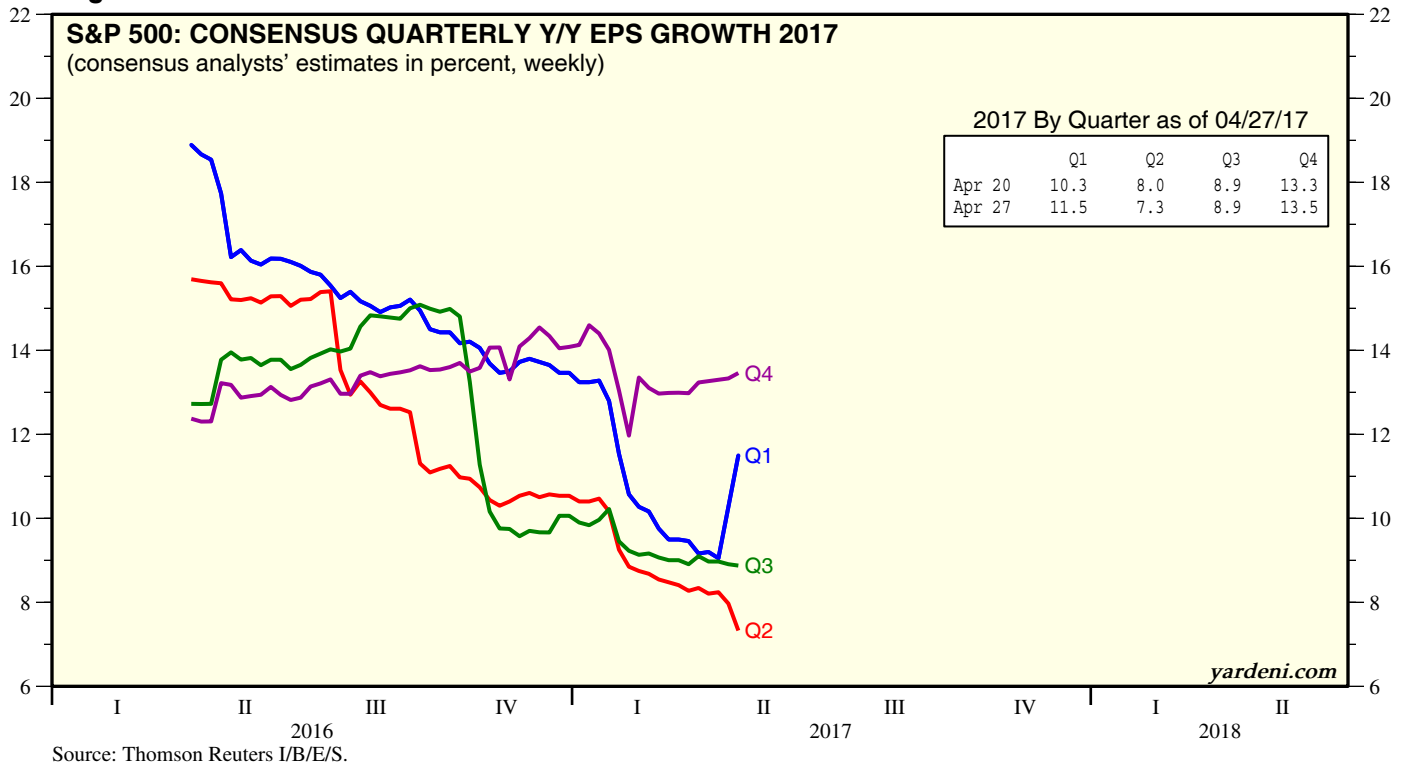


Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: Bureau of Economic Analysis.

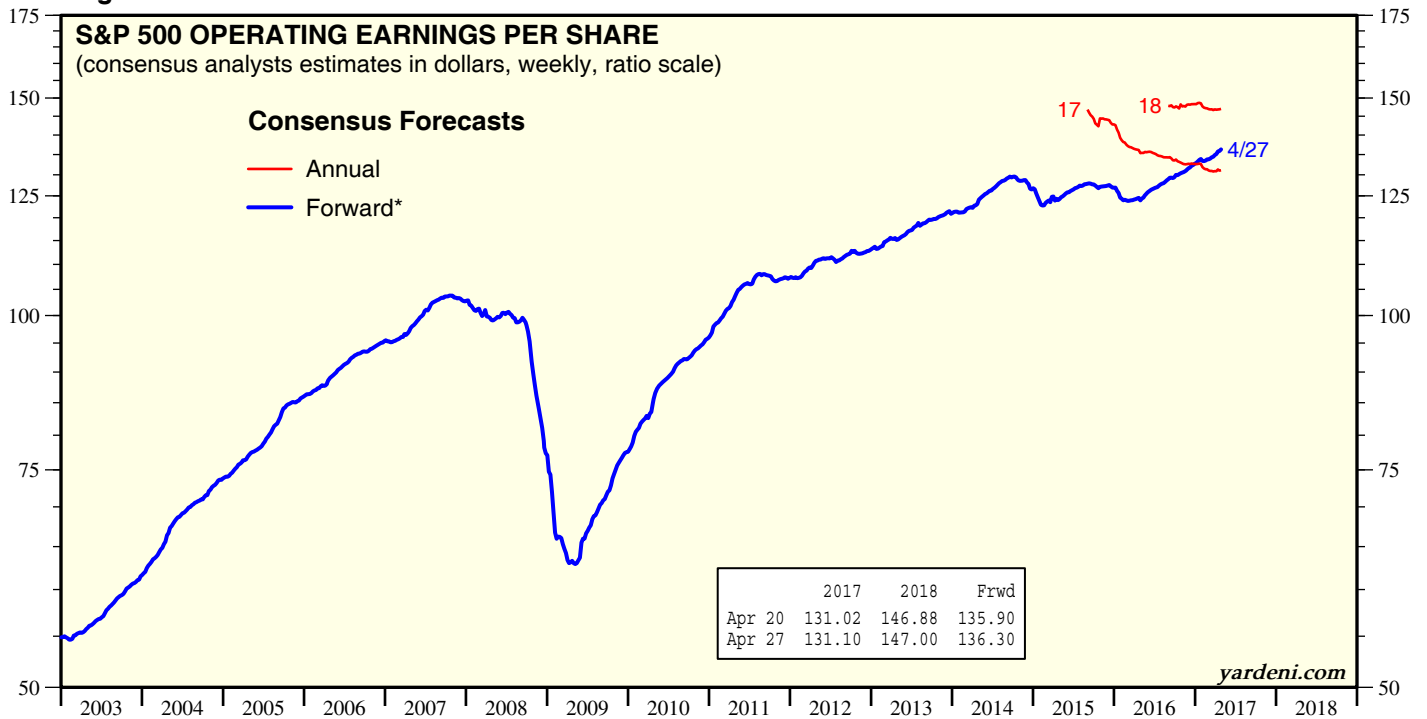
**Figure 11.**



**Figure 12.**

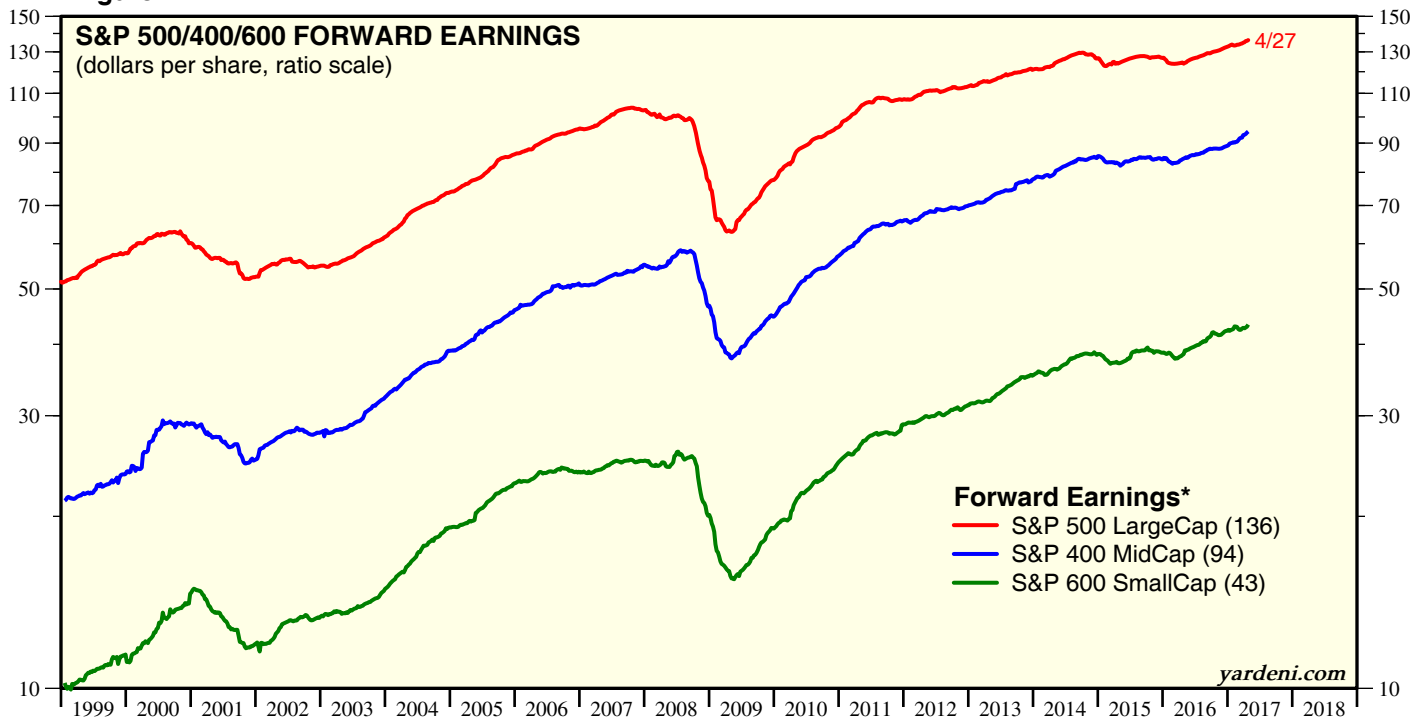


**Figure 13.**



\* Time-weighted average of consensus estimates for current and next year.  
Source: Thomson Reuters I/B/E/S.

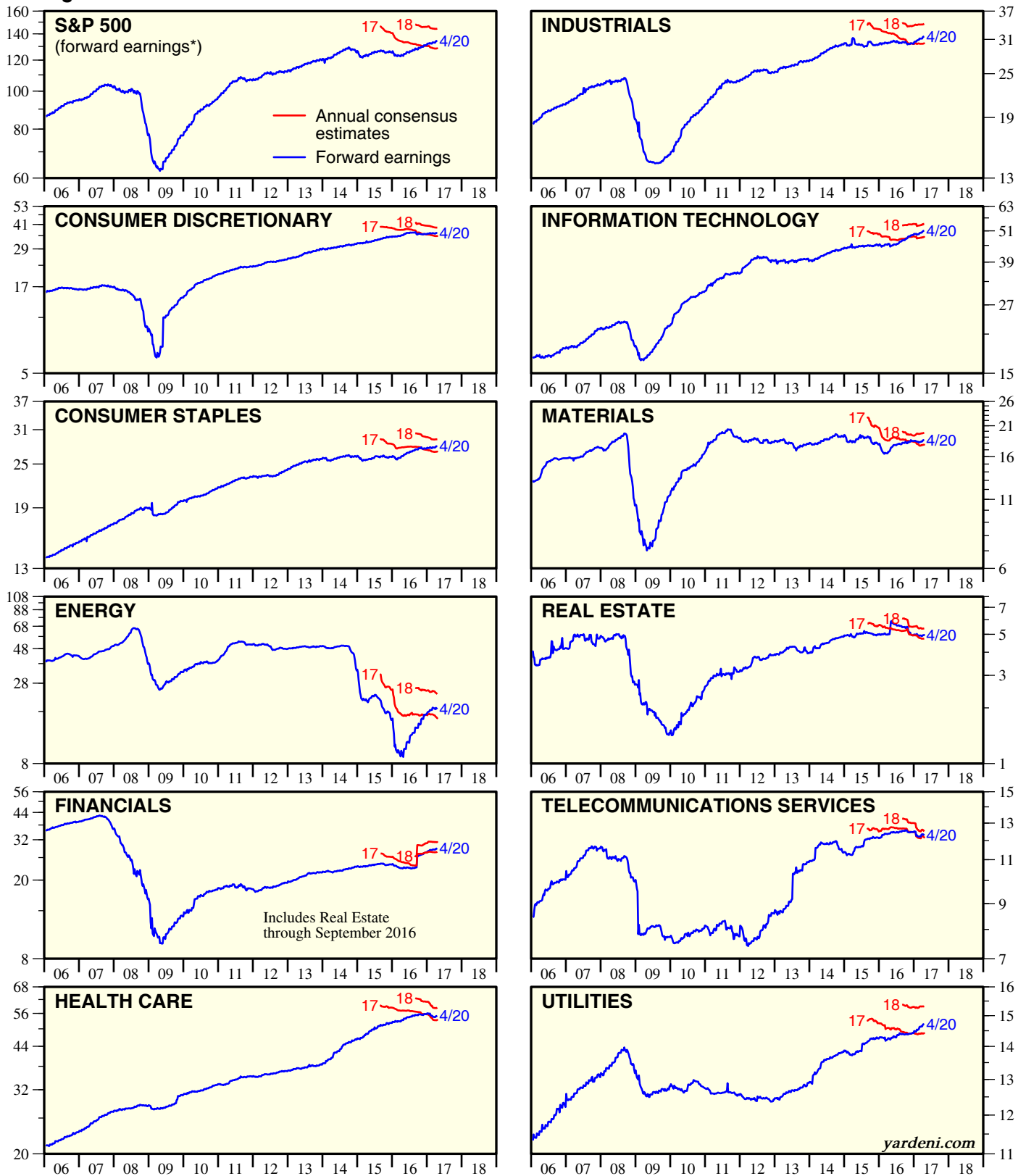
**Figure 14.**



\* Time-weighted average of consensus estimates for current year and next year.  
Source: Thomson Reuters I/B/E/S.



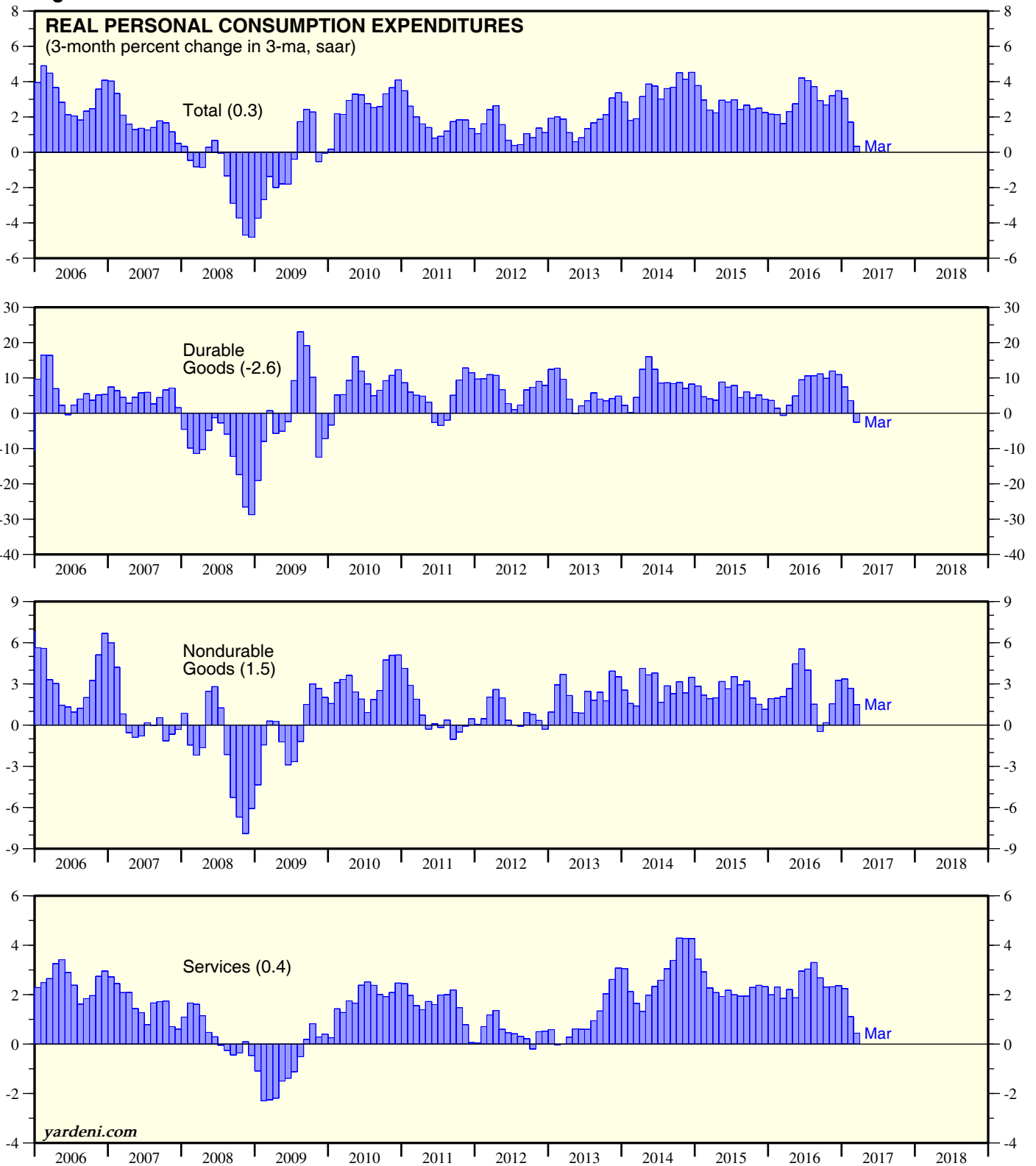
**Figure 15.**



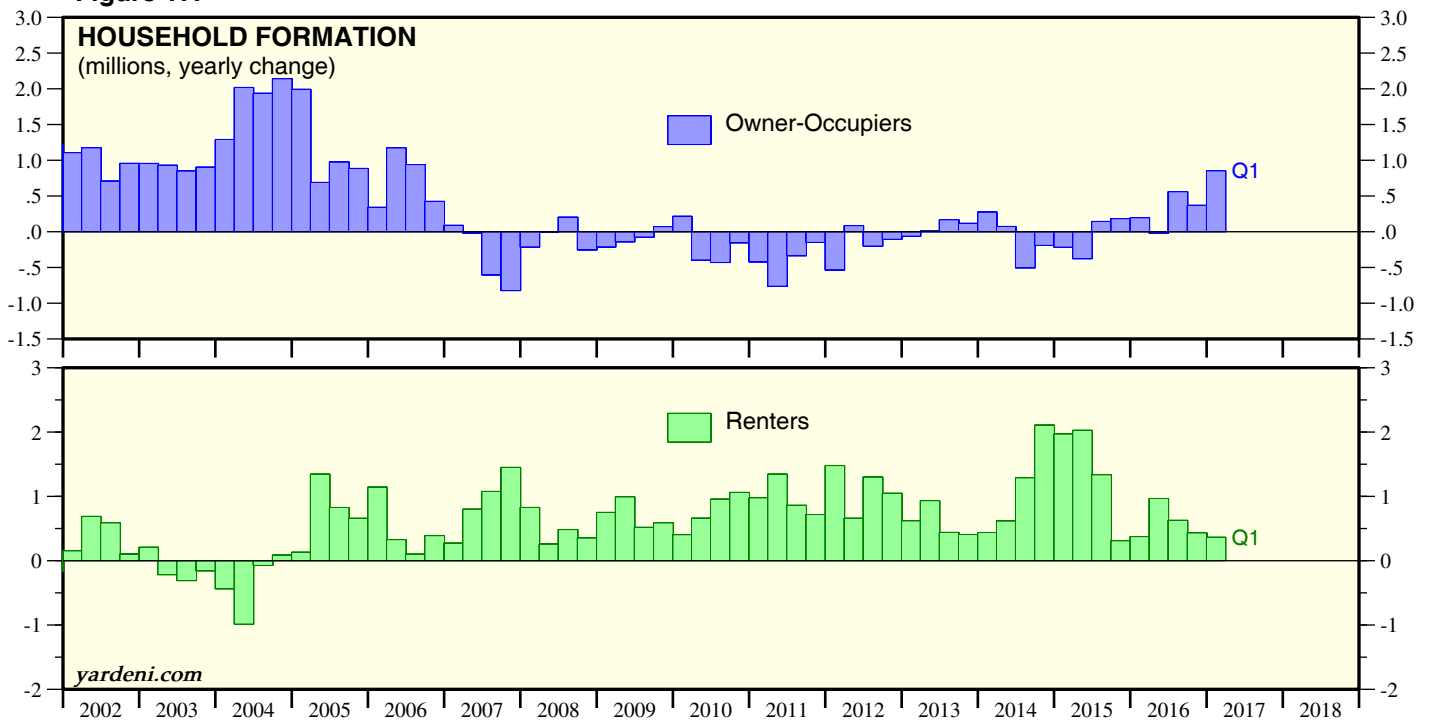
\* Time-weighted average (in blue) of consensus operating earnings estimates for current and next year (in red).

Source: Thomson Reuters I/B/E/S.

**Figure 16.**

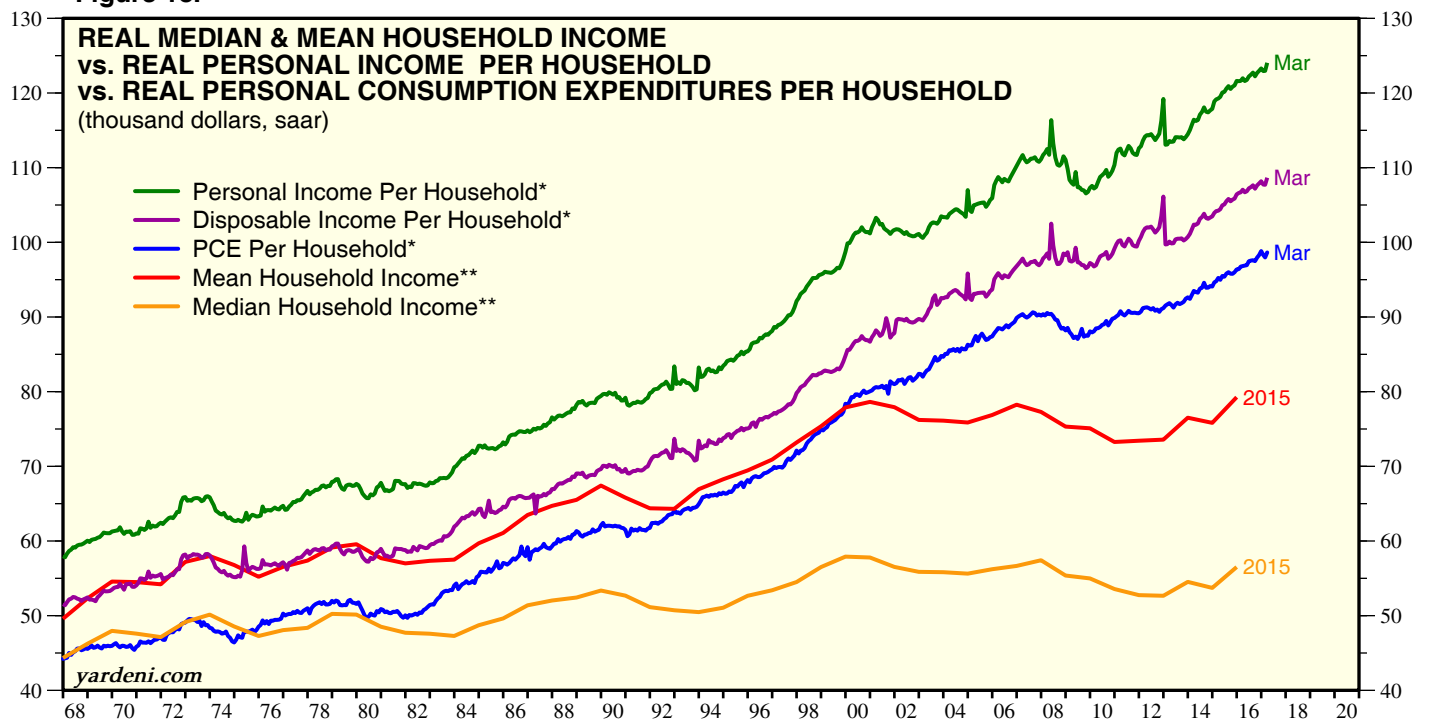


**Figure 17.**



Source: Census Bureau and Haver Analytics.

**Figure 18.**



\* 2009 dollars using PCED. \*\*2015 dollars using CPI.  
Source: Bureau of Economic Analysis, Census Bureau and Current Population Reports.

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