

Chart Collection for Morning Briefing

Yardeni Research, Inc.

April 4, 2017

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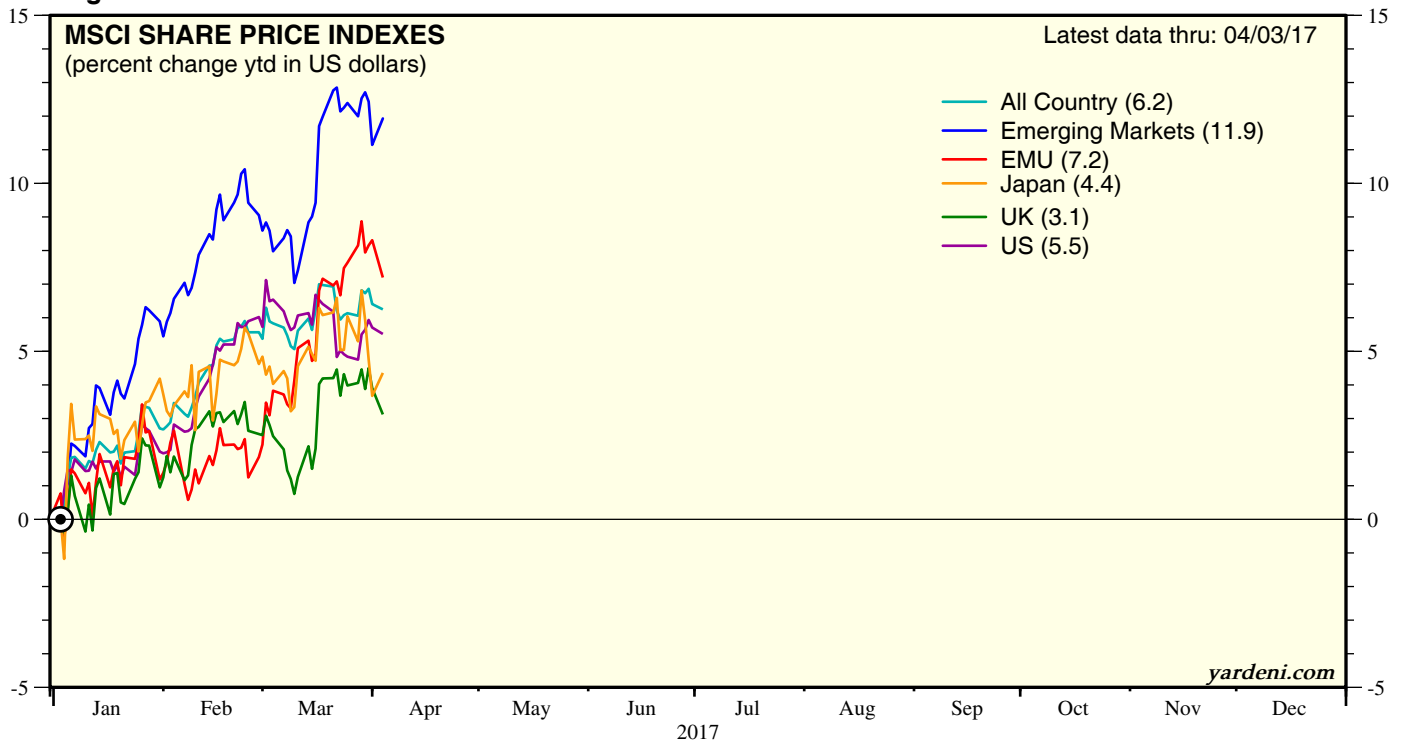
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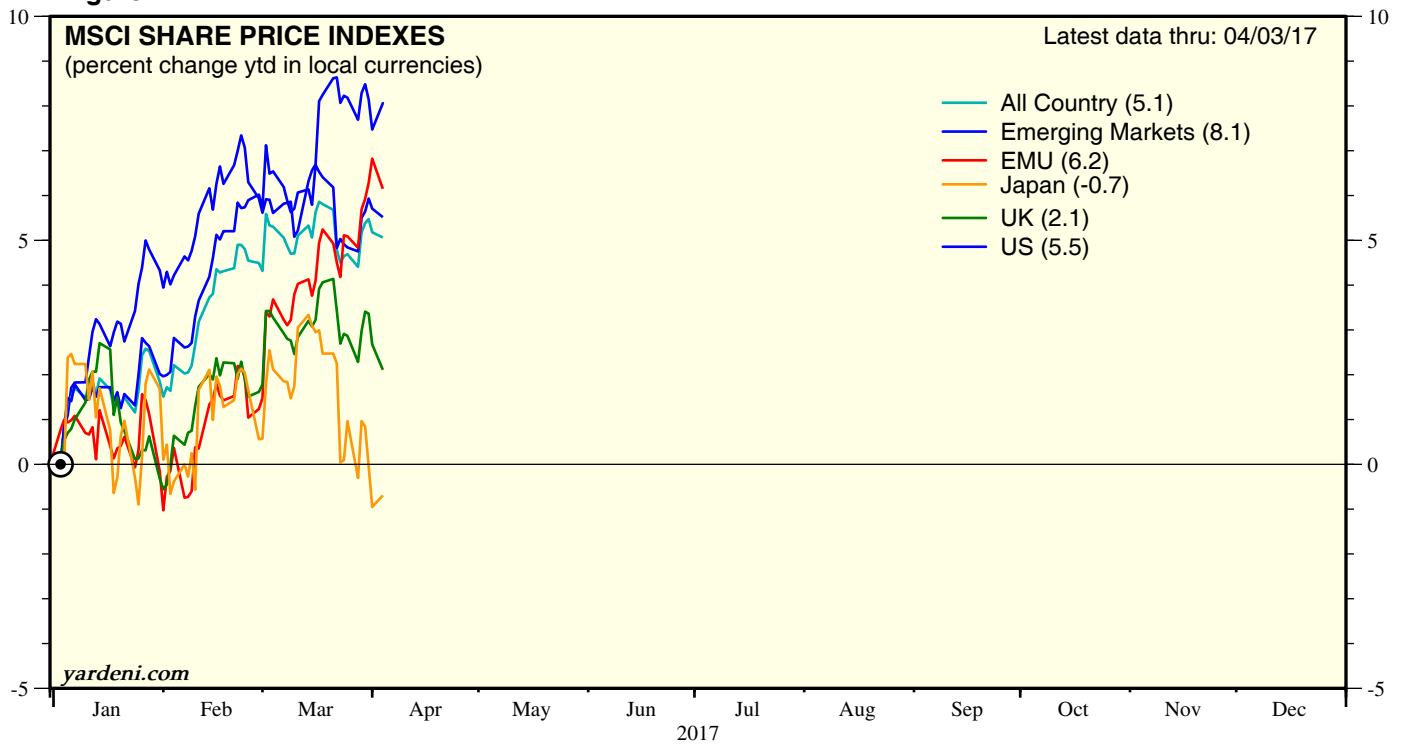
thinking outside the box

Figure 1.



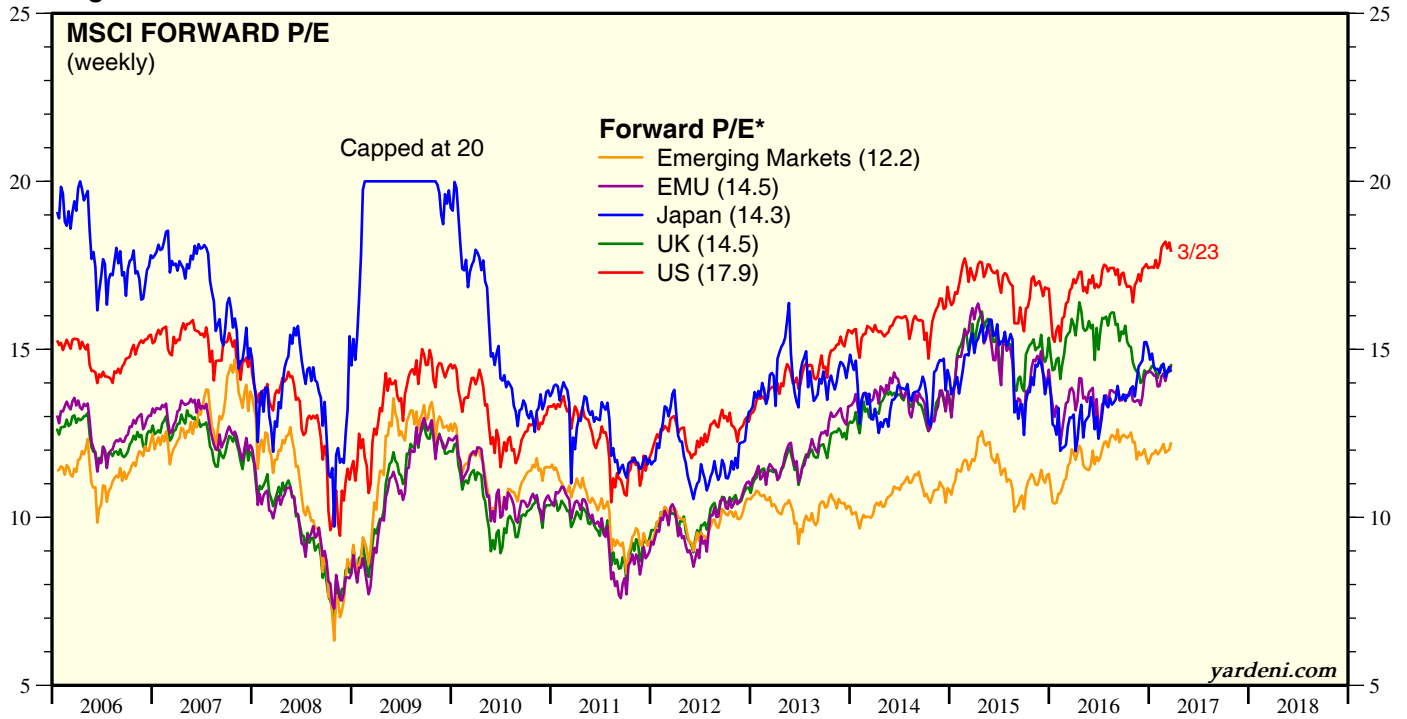
Source: Morgan Stanley Capital International.

Figure 2.



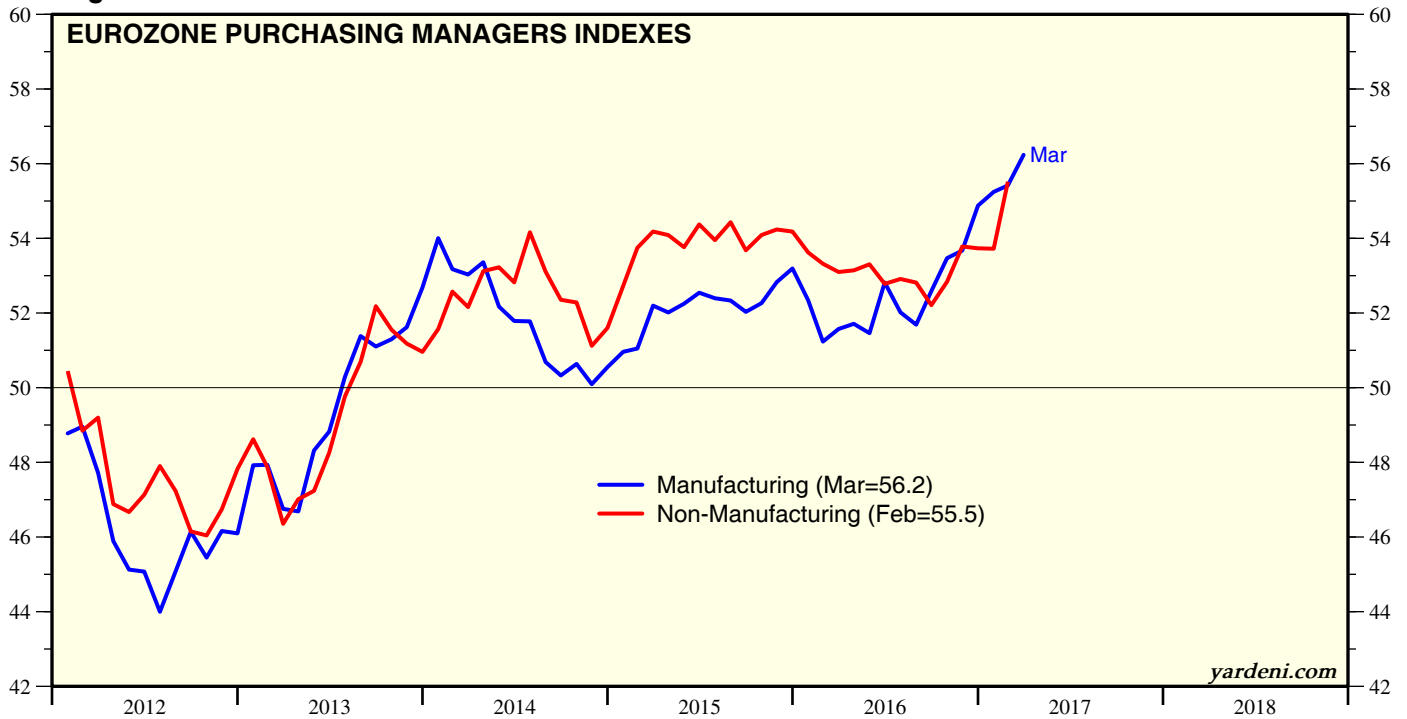
Source: Morgan Stanley Capital International.

Figure 3.



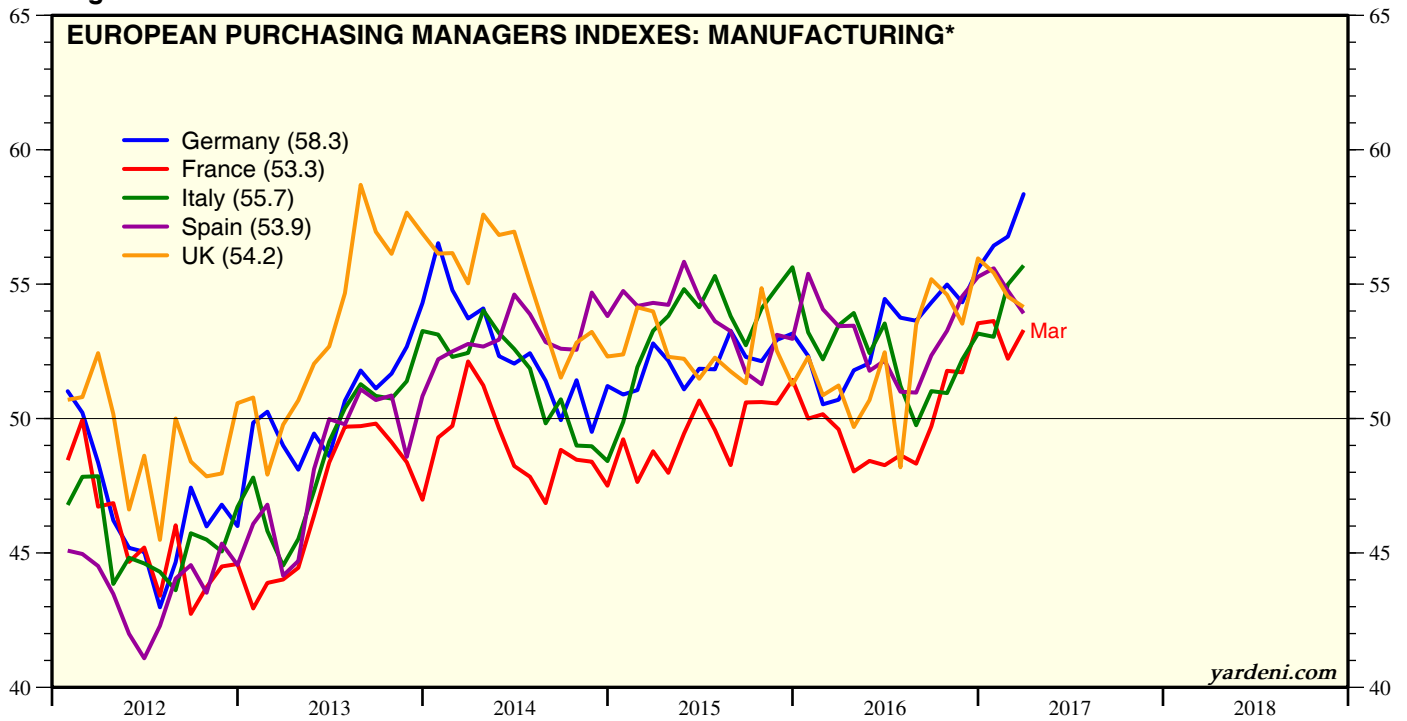
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 4.



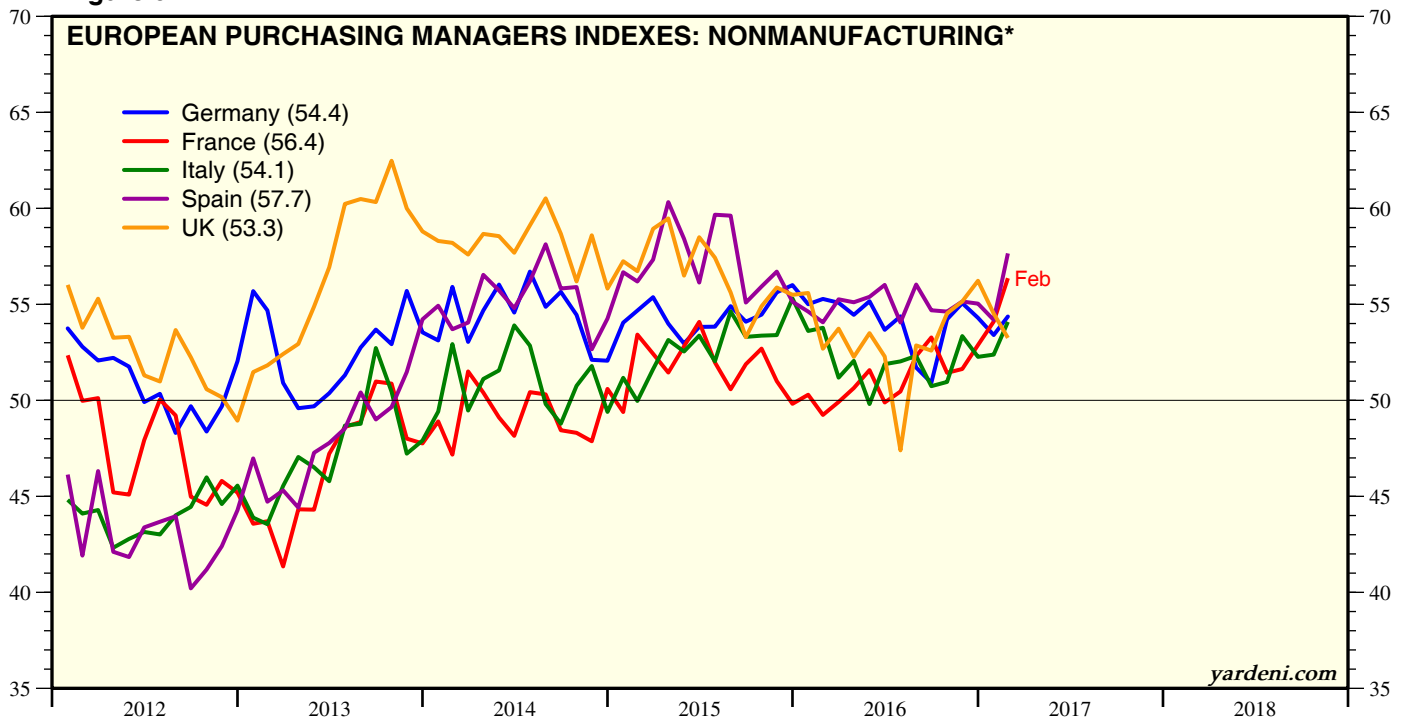
Source: Markit and Haver Analytics.

Figure 5.



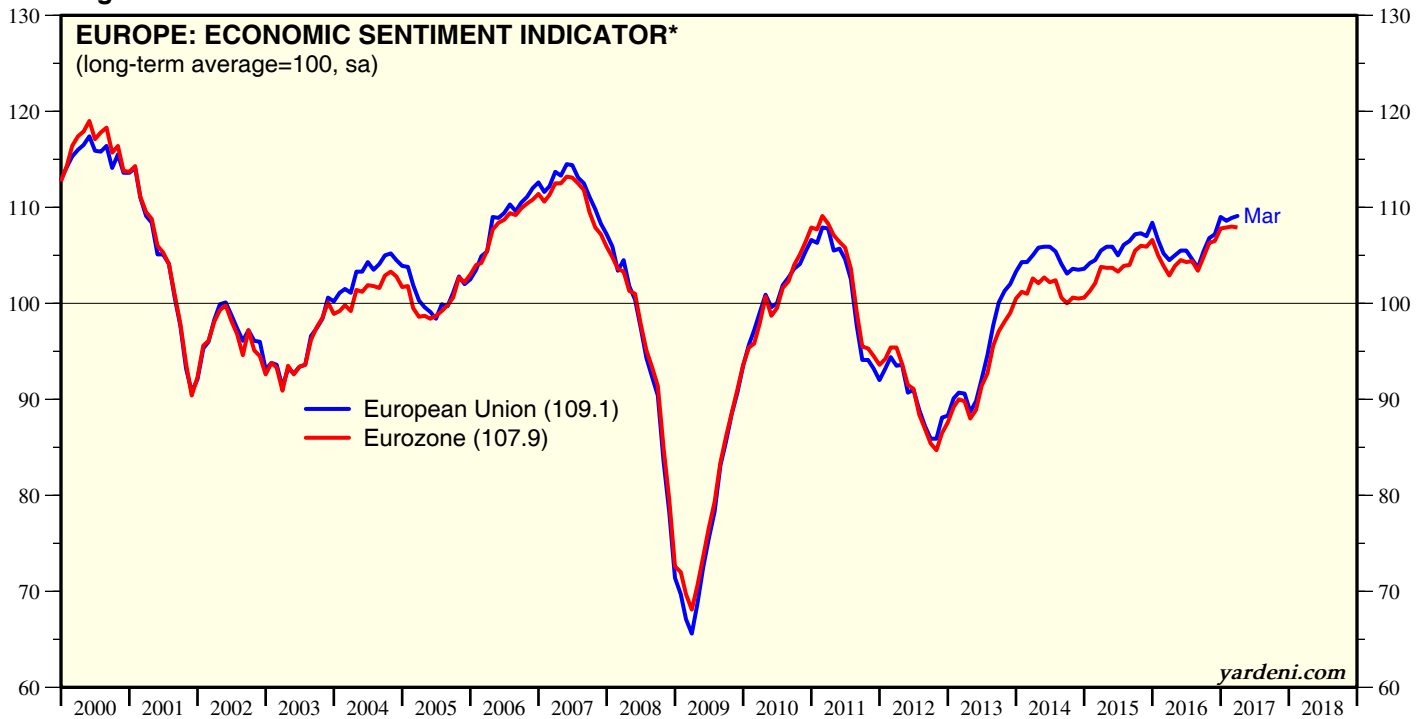
* An index above 50 indicates an increase in activity. An index below 50 indicates a decrease in activity.
Source: Haver Analytics.

Figure 6.



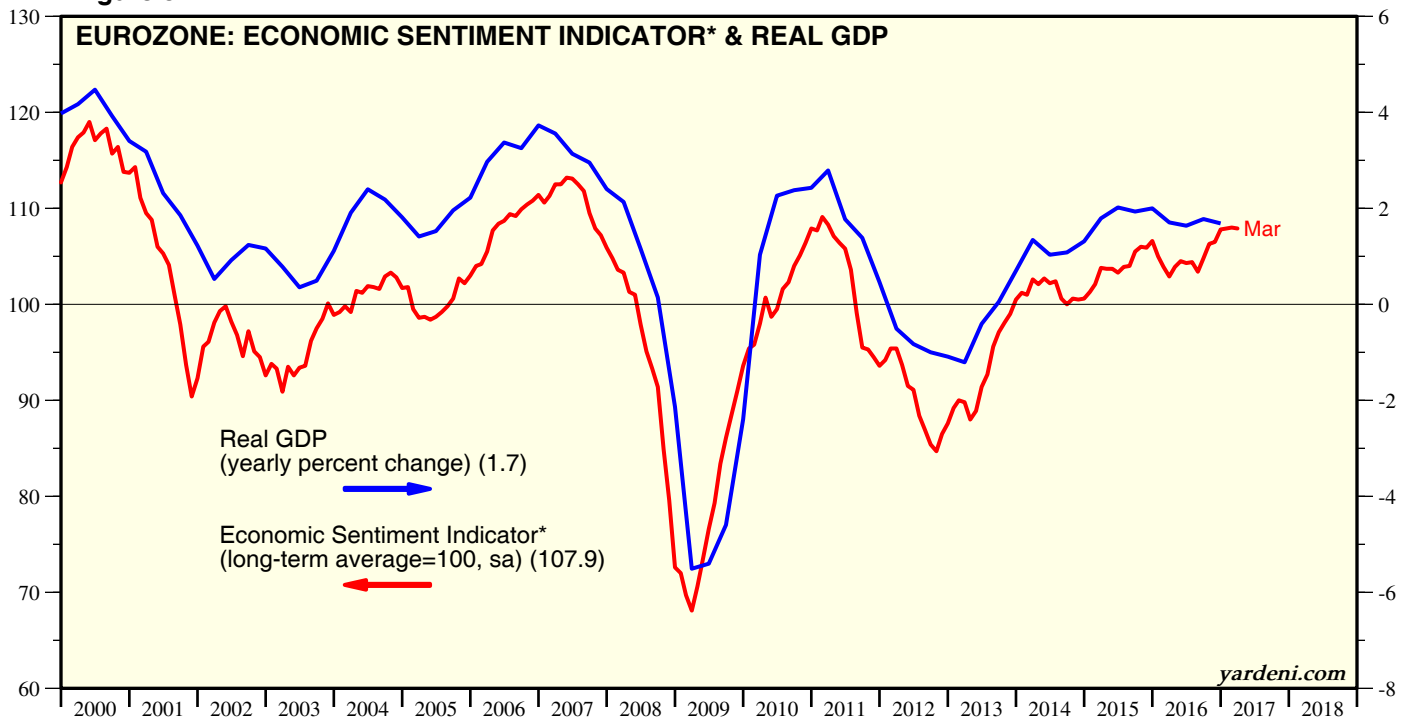
* An index above 50 indicates an increase in activity. An index below 50 indicates a decrease in activity.
Source: Haver Analytics.

Figure 7.



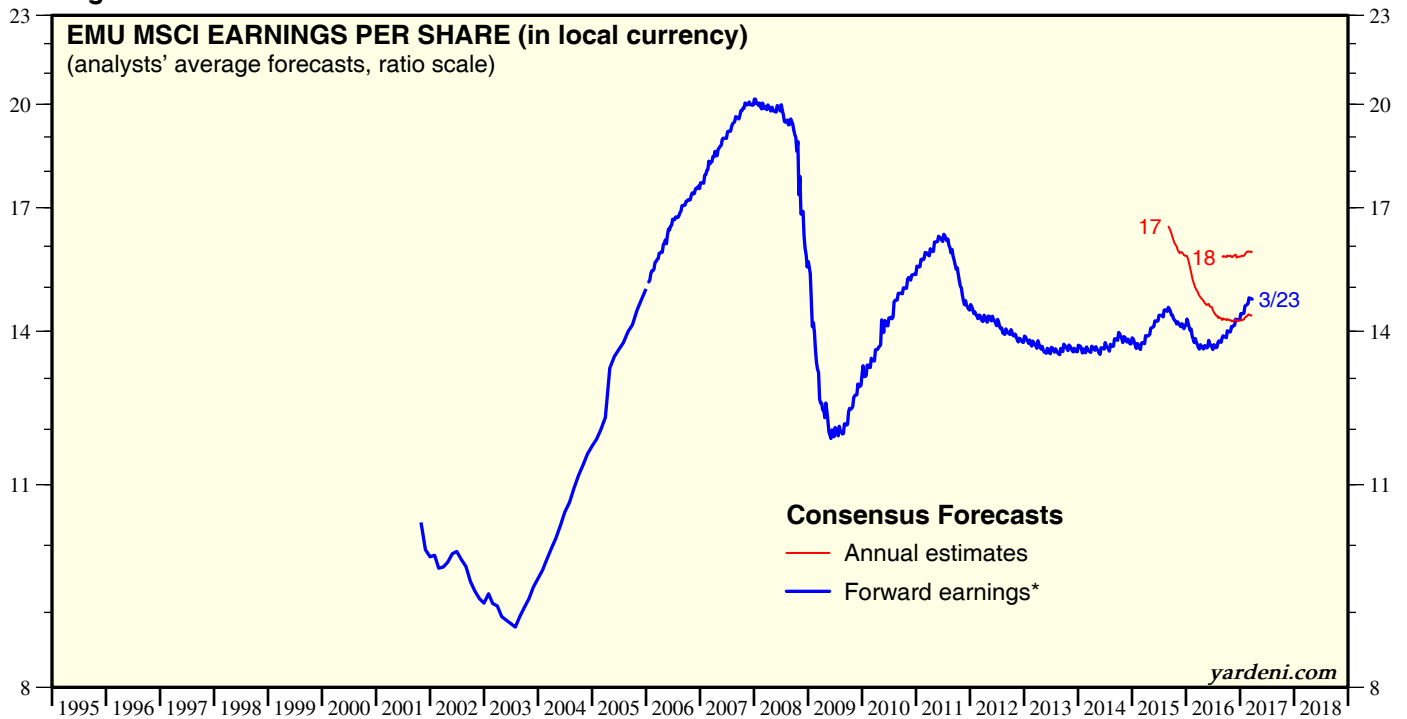
* The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.
 Source: European Commission.

Figure 8.



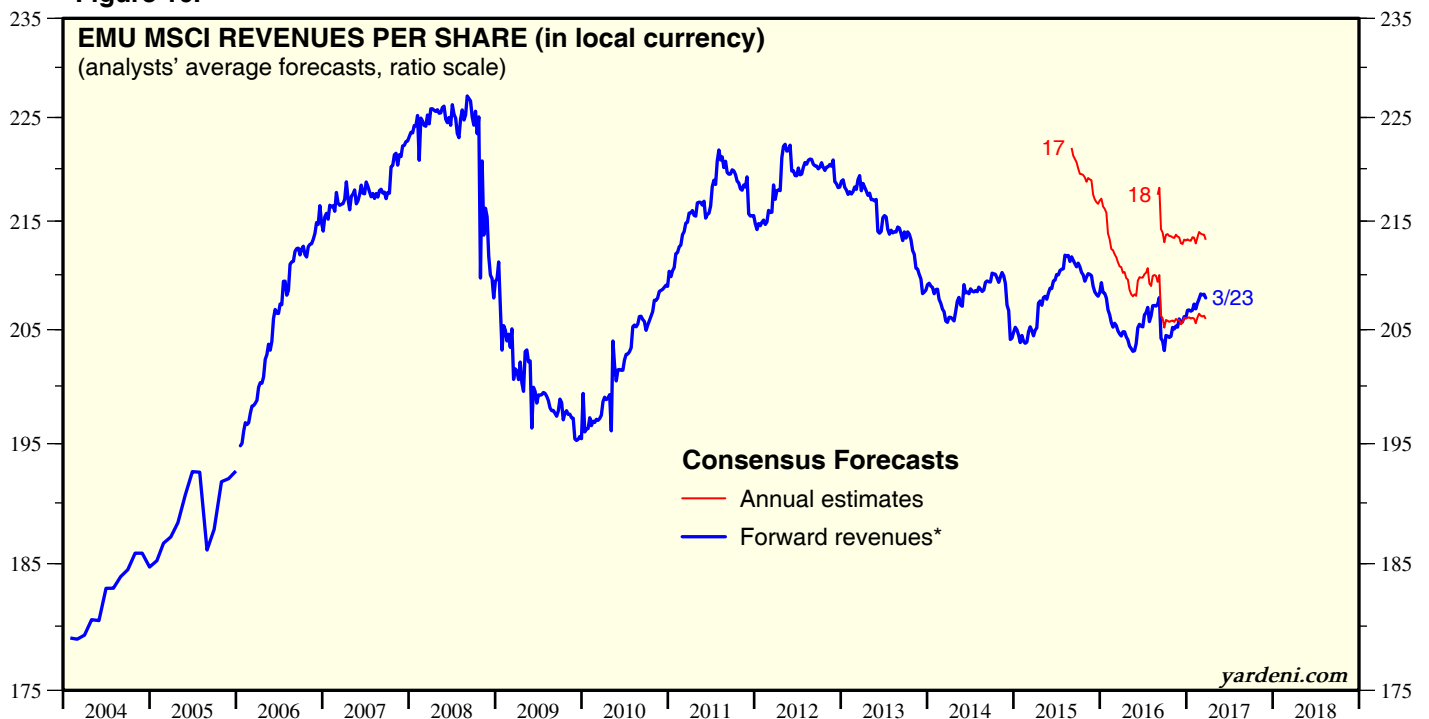
* The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.
 Source: Statistical Office of the European Communities, European Commission, and Haver Analytics.

Figure 9.



* Time-weighted average of consensus estimates for current and next year. Monthly through December 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 10.



* Time-weighted average of consensus estimates for current and next year. Monthly through December 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

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