

Chart Collection for Morning Briefing

Yardeni Research, Inc.

March 8, 2017

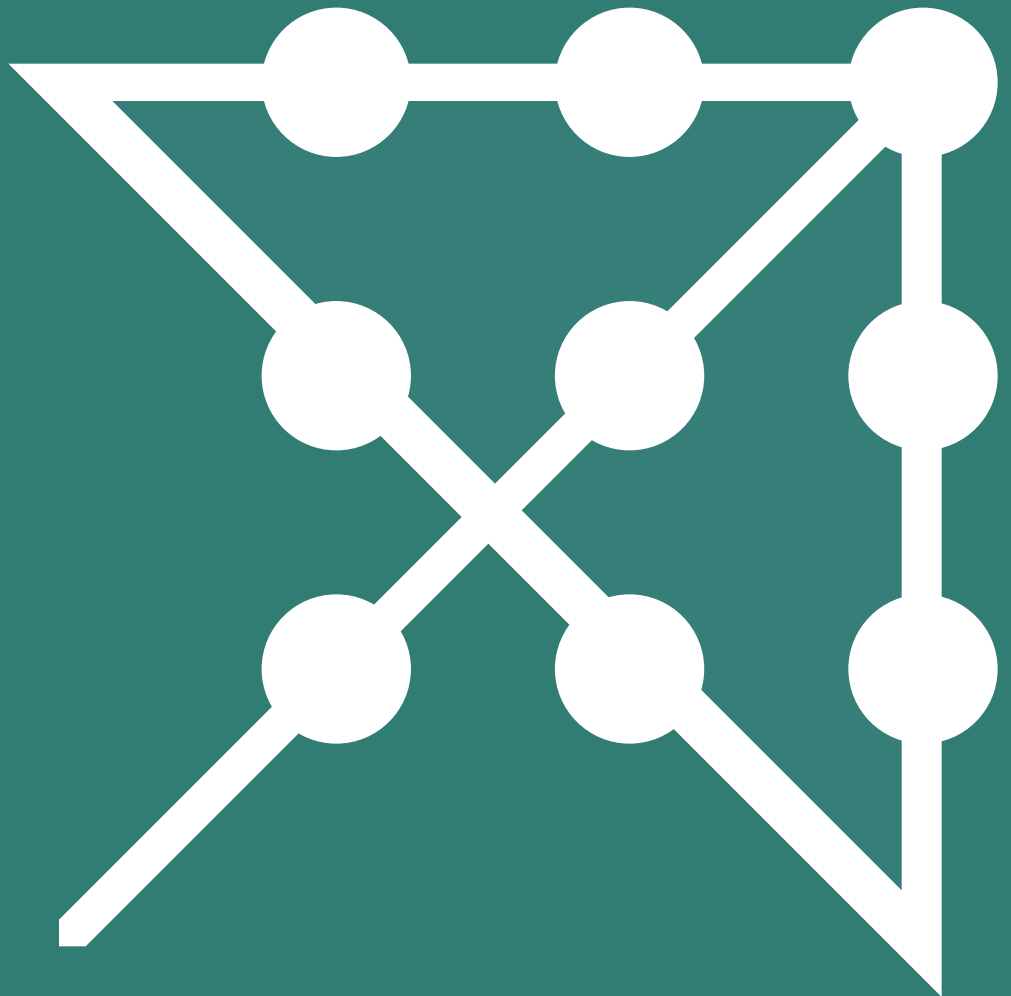
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Mali Quintana

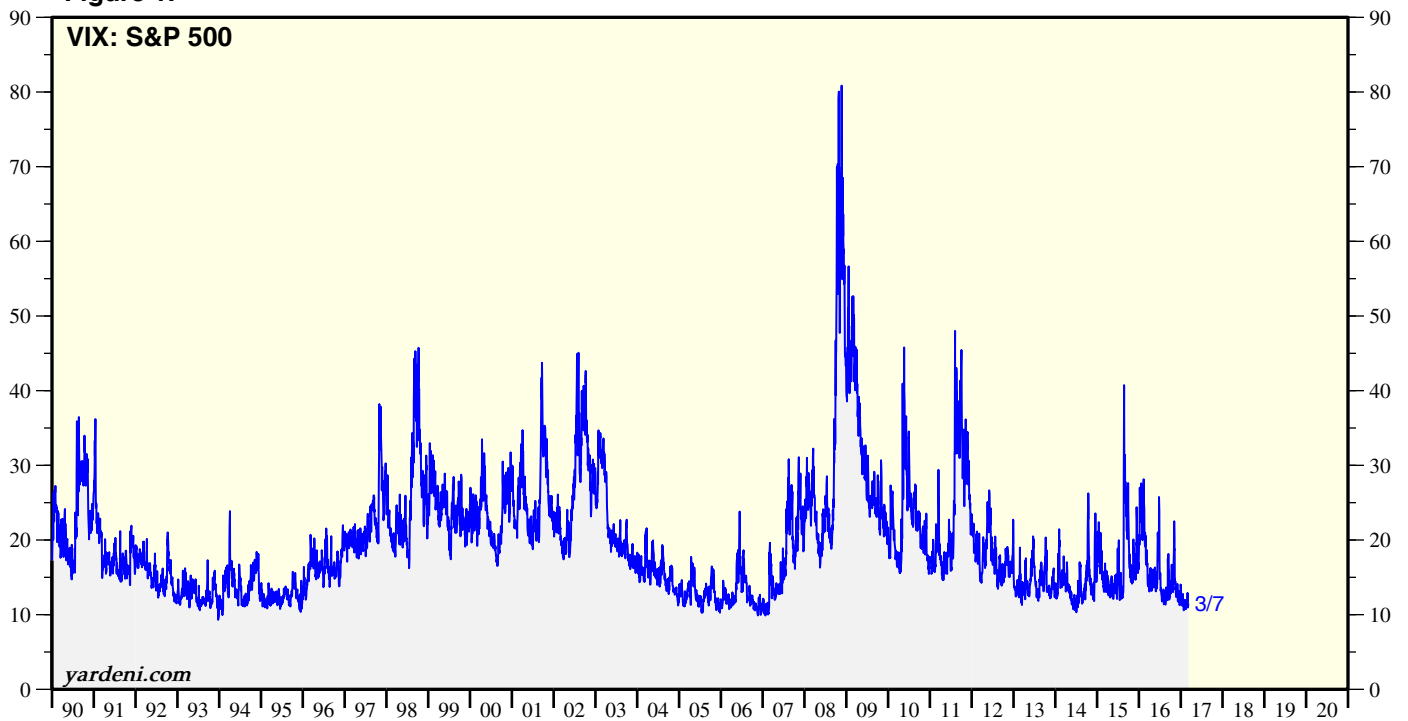
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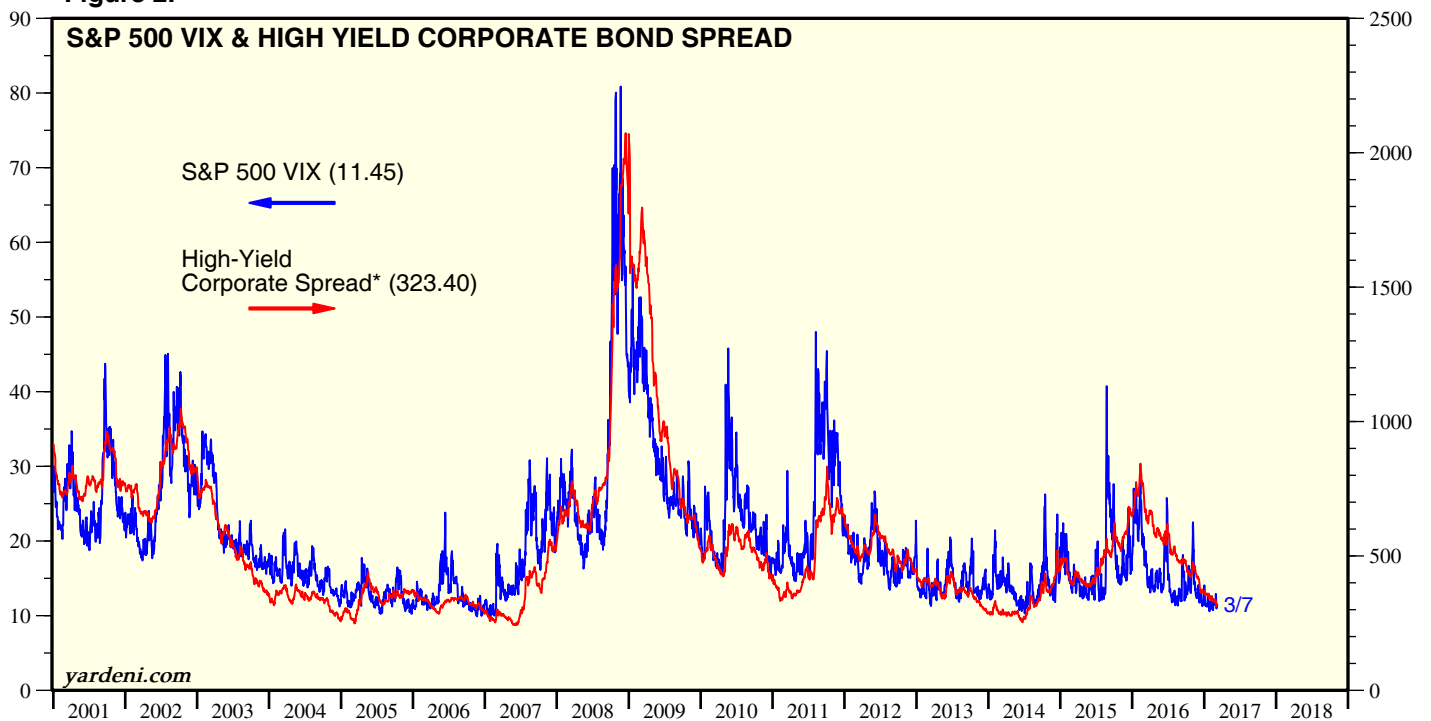
thinking outside the box

Figure 1.



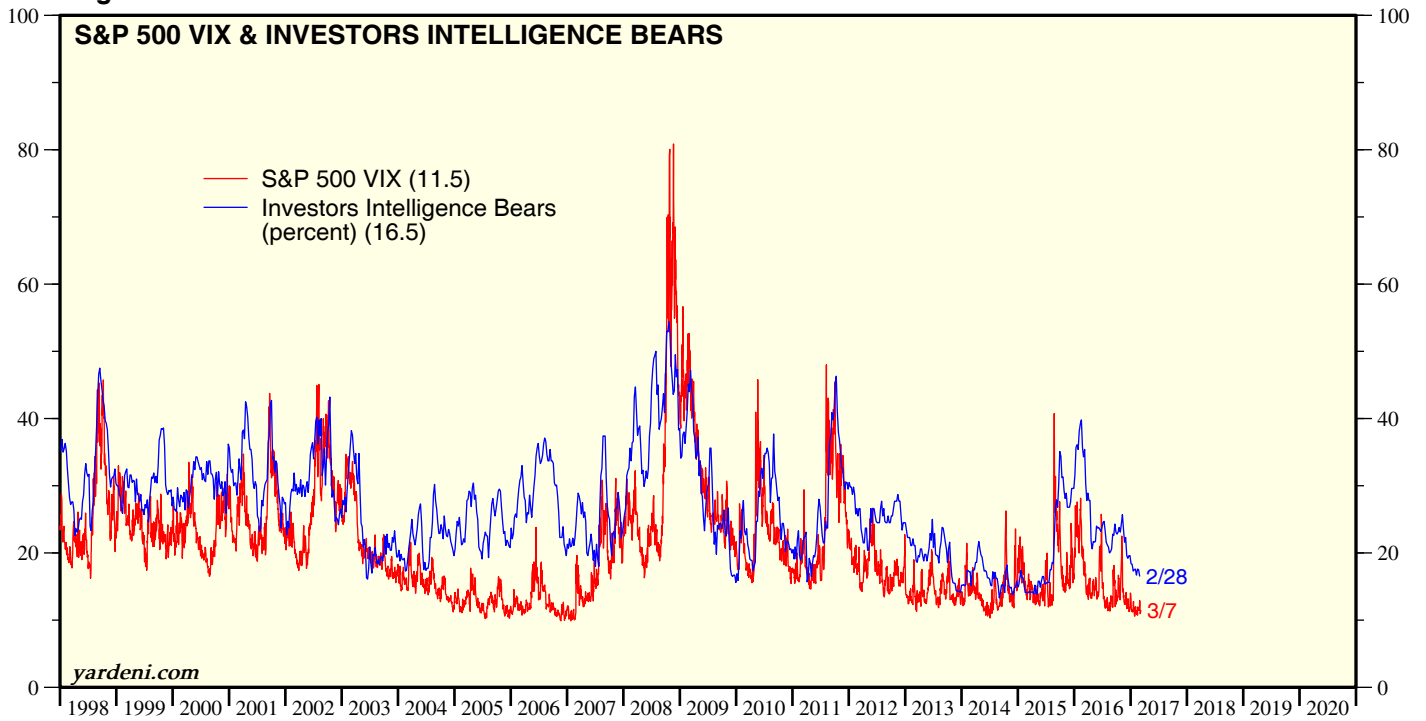
Source: Chicago Board Options Exchange.

Figure 2.



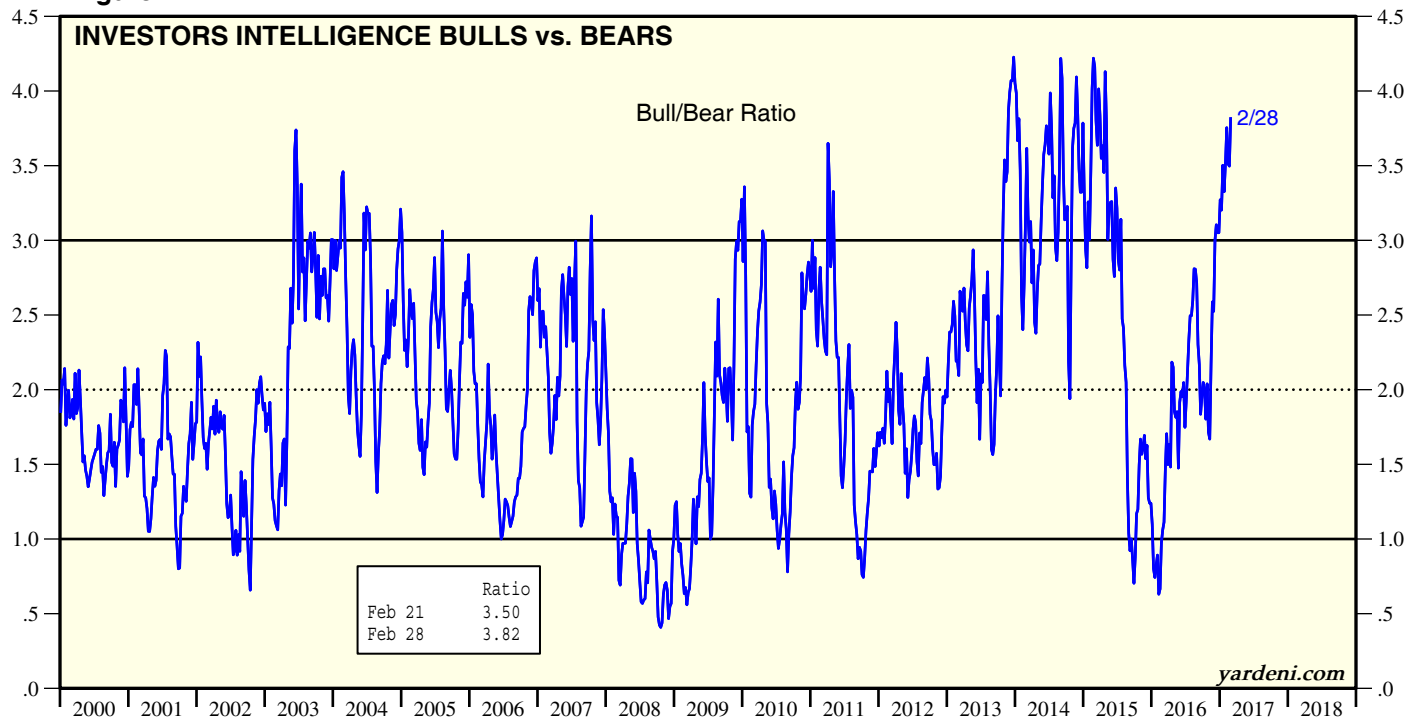
* US high-yield corporate bond yield less 10-year Treasury bond yield (basis points).
Source: Chicago Board Options Exchange, Bank of America Merrill Lynch, and Federal Reserve Board.

Figure 3.



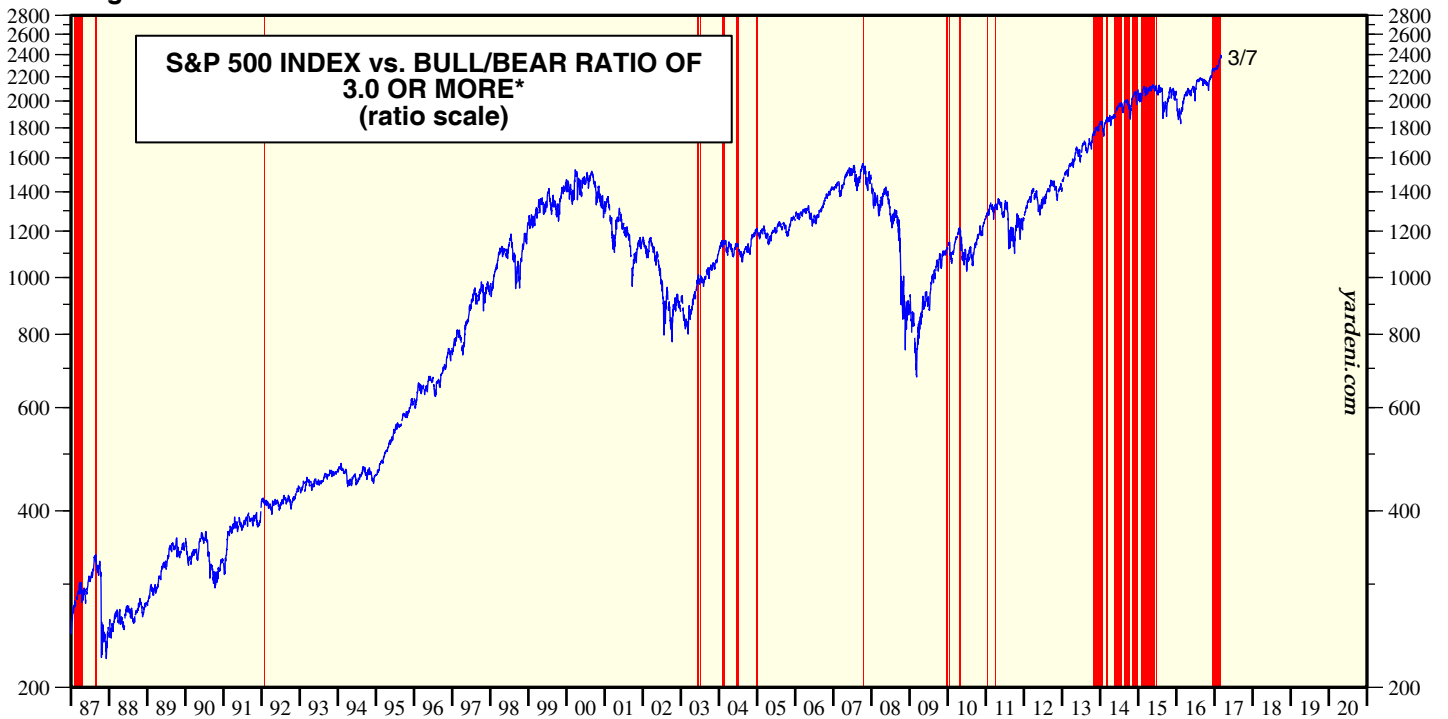
Source: Investors Intelligence and Chicago Board Options Exchange.

Figure 4.



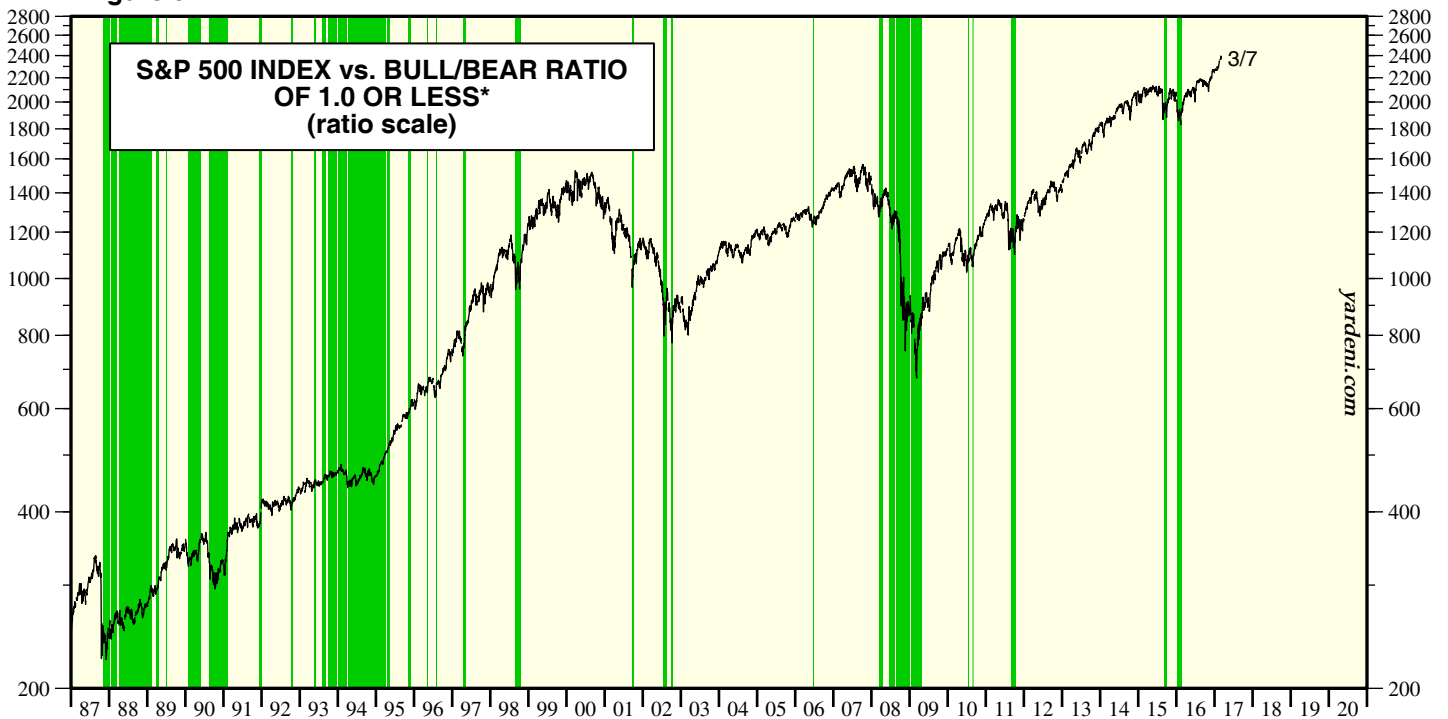
Source: Investors Intelligence.

Figure 5.



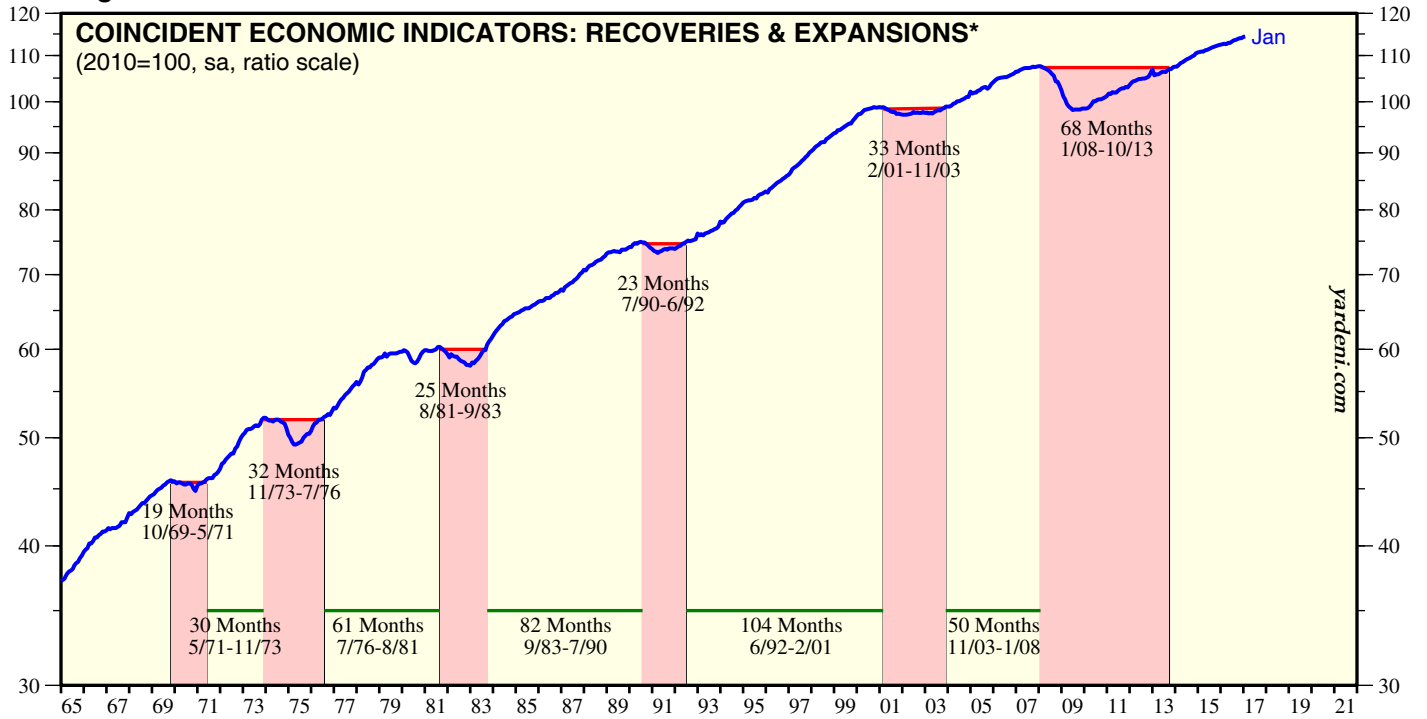
* Red shaded areas indicate Bull/Bear Ratio equal to or greater than 3.0.
Source: Standard & Poor's and Investors Intelligence.

Figure 6.



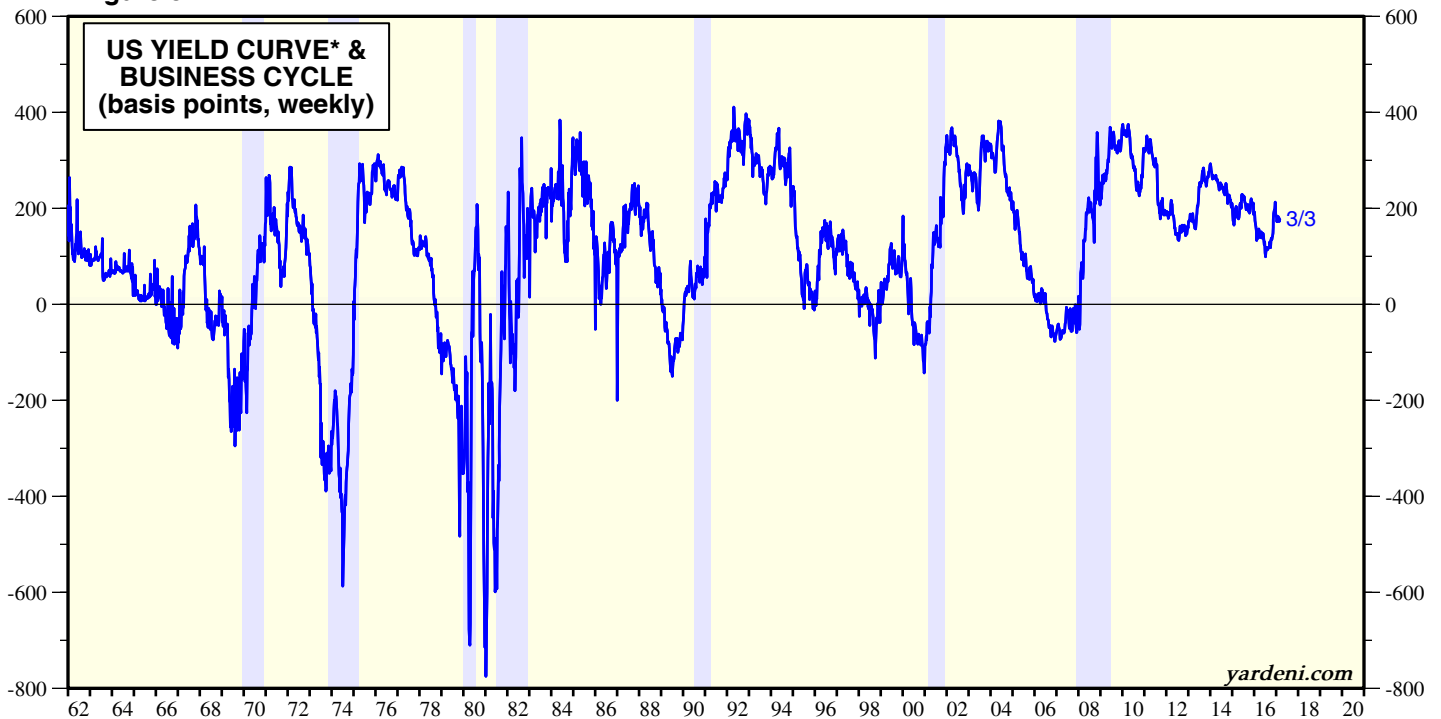
* Green shaded areas indicate Bull/Bear Ratio equal to or less than 1.0.
Source: Standard & Poor's and Investors Intelligence.

Figure 7.



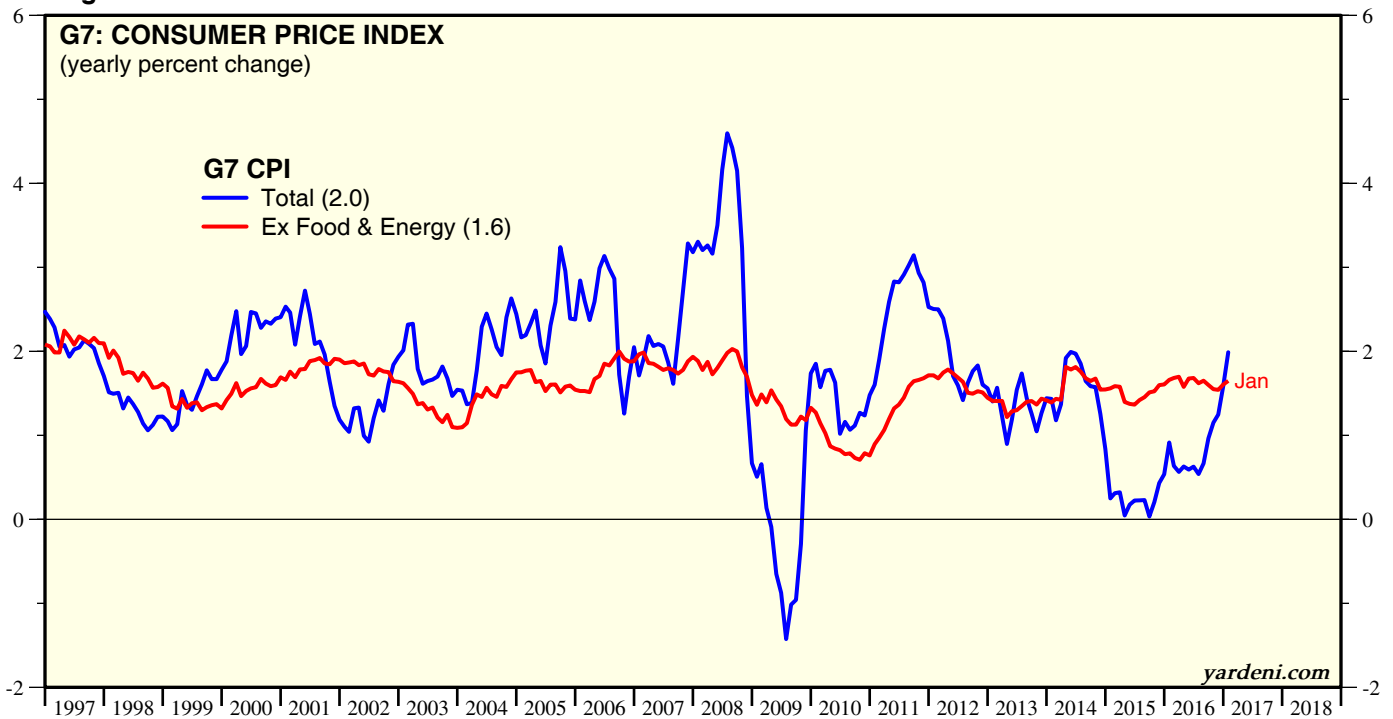
* Red horizontal lines span cyclical peaks through subsequent cyclical recoveries. Green horizontal lines are expansion periods following recoveries. Source: Conference Board, Haver Analytics, and YRI calculations.

Figure 8.



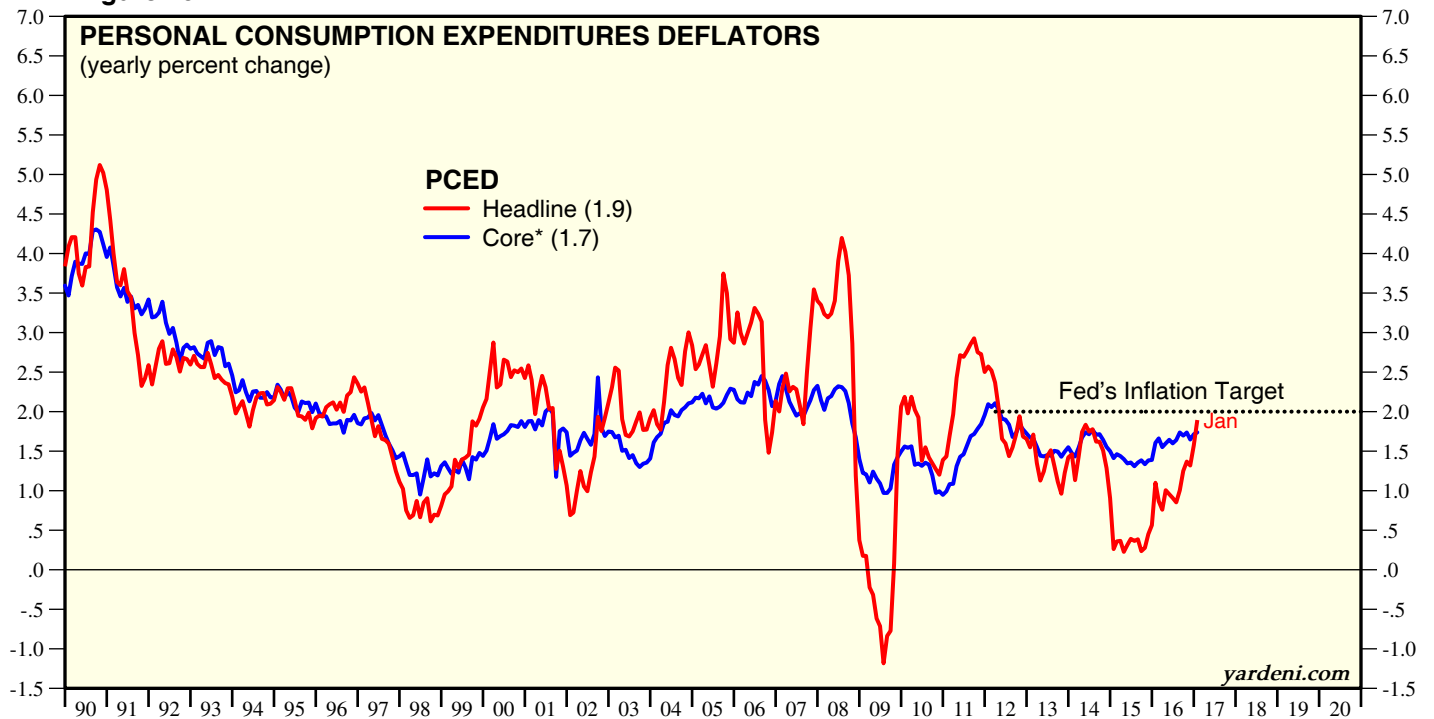
* 10-year US Treasury yield less federal funds rate. Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: Federal Reserve Board.

Figure 9.



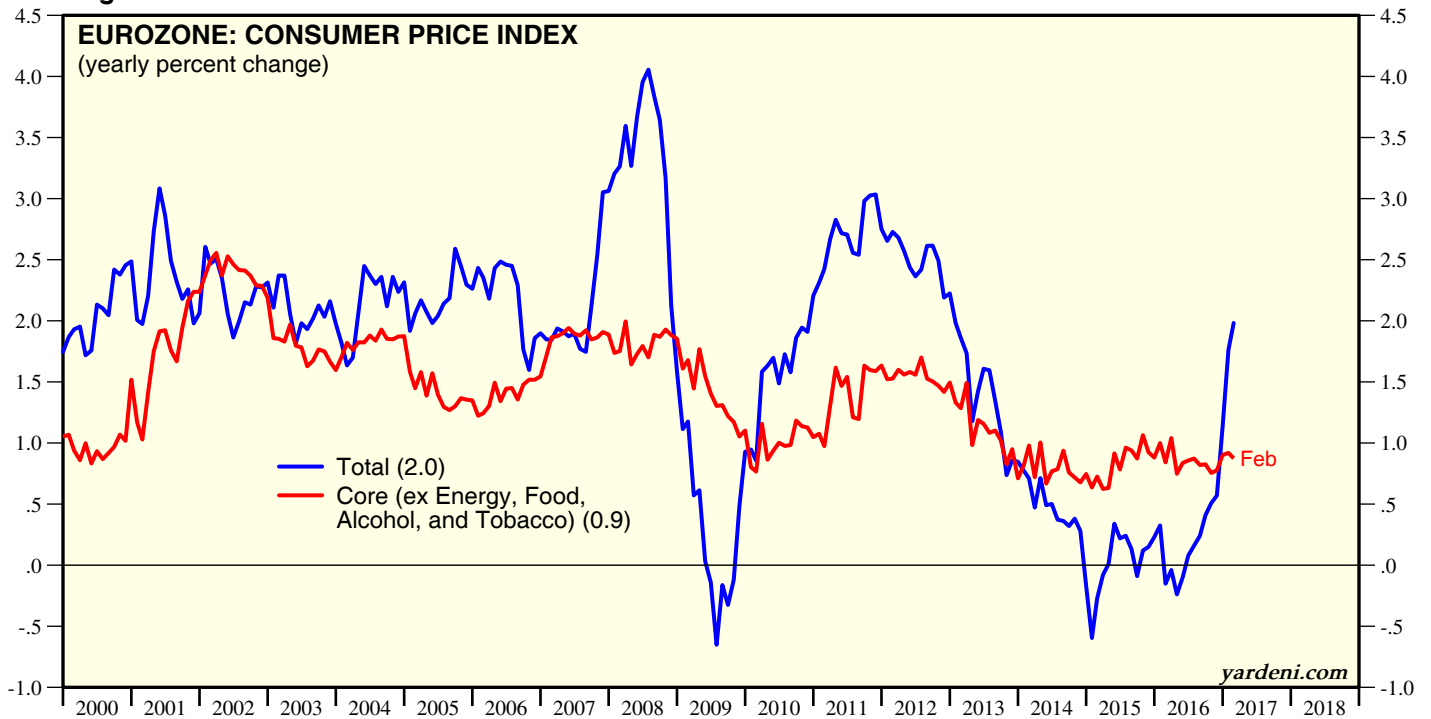
Source: Haver Analytics.

Figure 10.



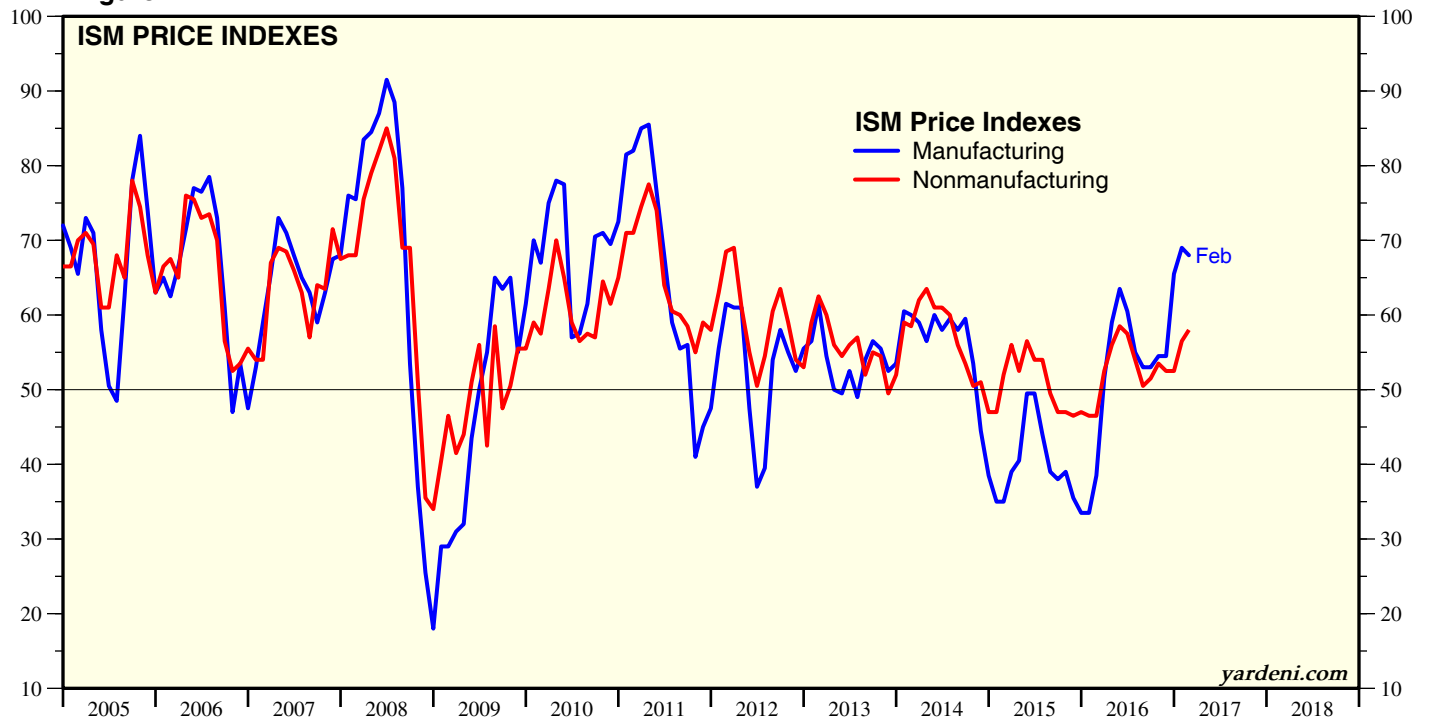
* Excluding food and energy prices.
Source: Bureau of Economic Analysis.

Figure 11.



Source: Haver Analytics.

Figure 12.



Source: Institute for Supply Management.

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